

**SCHEDULE 2**

**MONTHLY STATEMENTS COVERED IN APPLICATION<sup>1</sup>**

(attached hereto)

<b>Date Submitted</b>	<b>Monthly Period Covered</b>	<b>Requested Fees (80%)</b>	<b>Requested Expenses (100%)</b>	<b>Fees Paid</b>	<b>Expenses Paid</b>	<b>20% Fee Holdback</b>
08/21/19	6/1/19 – 6/30/19	\$1,841,416.66 <sup>2</sup>	\$300,689.64	\$1,841,416.66	\$300,689.64	\$478,122.60
09/27/19	7/1/19 – 7/31/19	\$1,955,942.80	\$380,030.21	\$1,955,942.80	\$380,030.21	\$488,985.70
10/31/19	8/1/19 – 8/31/19	\$1,051,966.00	\$127,240.87	\$0.00	\$0.00	\$262,991.50
11/14/19	9/1/19 – 9/30/19	\$1,052,167.20	\$92,968.55 <sup>3</sup>	\$0.00	\$0.00	\$263,041.80
<b>Total</b>		<b>\$5,901,492.71</b>	<b>\$900,929.27</b>	<b>\$3,797,359.46</b>	<b>\$680,719.85</b>	<b>\$1,493,141.60</b>

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<sup>1</sup> The adjustments to Paul Hastings' fees during the Application Period do not represent a write-off of such fees, and Paul Hastings reserves the right to seek allowance and payment of such fees at a later date. The time billed by these timekeepers was reasonable, and Paul Hastings reserves the right to seek allowance and payment of these fees based on the facts and circumstances of these cases, including, without limitation, if objections are interposed to the allowance or payment of Paul Hastings' fees and expenses. The foregoing reservation does not affect the 20% end of the case write-off (with the precise fees to be waived to attain the 20% reduction to be designated by Paul Hastings (in its sole discretion) in connection with the final fee application process).

<sup>2</sup> This amount reflects a credit of \$88,842.17 for fee reductions pursuant to the order approving Paul Hastings' Fifth Interim Fee Applications.

<sup>3</sup> This amount reflects a credit of \$606.96 for expense reductions pursuant to the order approving Paul Hastings' Fifth Interim Fee Applications.



PAUL HASTINGS LLP  
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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203552

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

### **Official Comm. of Unsecured Creditors of Commonwealth of PR** **(Services rendered outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002  
Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$491,884.50
Less credit for fee reductions pursuant to order Approving Fifth Interim Fee Application	(88,842.17)
Net Fees	<u>\$403,042.33</u>
Costs incurred and advanced	<u>23,167.77</u>
<b>Current Fees and Costs Due</b>	<b>\$426,210.10</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b><u>\$426,210.10</u></b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

#### **Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

#### **Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cash@paulhastings.com](mailto:cash@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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### REMITTANCE COPY

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**(Services rendered outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002  
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Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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Times Square Tower  
7 Times Square  
New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203552

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2019

**Official Comm. of Unsecured Creditors of Commonwealth of PR** **\$491,884.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
06/03/2019	AB21	Correspond with W. Wu regarding updated case calendar (0.1); revise same (0.1)	0.20	1,200.00	240.00
06/03/2019	WW6	Revise case calendar (.6); review updated master service list as of June 3, 2019 (.6)	1.20	185.00	222.00
06/04/2019	AB21	Update list of open issues for Committee	0.40	1,200.00	480.00
06/04/2019	WW6	Revise case calendar (.2)	0.20	185.00	37.00
06/04/2019	WW6	Prepare certificate of service for notice of no objection regarding Genovese retention application (.6); electronically file same with court (.2)	0.80	185.00	148.00
06/05/2019	LAD4	T/c A. Velazquez (SEIU) re: update on case generally (.4); t/c D. Mack (Drivetrain) re: same (.3); t/c M. Richard (AFT) and S. Millman (Stroock) re: AFT deal with FOMB (.2)	0.90	1,500.00	1,350.00
06/05/2019	WW6	Revise case calendar (.2)	0.20	185.00	37.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/05/2019	WW6	Prepare certificate of service for amended motion regarding omnibus objections to holders of Commonwealth general obligation bonds (.4); electronically file same with court (.2)	0.60	185.00	111.00
06/06/2019	LAD4	T/c A. Velazquez (SEIU) re: further update (.40); review ruling on Assured's 2019 motion (.30)	0.70	1,500.00	1,050.00
06/06/2019	WW6	Revise case calendar (.1)	0.10	185.00	18.50
06/06/2019	WW6	Prepare reference materials for D. Barron regarding committee's Rule 2019 verified statements (.6)	0.60	185.00	111.00
06/07/2019	WW6	Revise case calendar (.3)	0.30	185.00	55.50
06/10/2019	AB21	Update list of open items for Committee	0.40	1,200.00	480.00
06/10/2019	WW6	Revise case calendar (.6)	0.60	185.00	111.00
06/11/2019	DEB4	Review mutual fund group Rule 2019 statement (0.1); correspond with N. Bassett regarding same (0.1)	0.20	935.00	187.00
06/12/2019	AB21	Revise list of open issues for Committee	0.30	1,200.00	360.00
06/13/2019	AB21	Update list of open issues for Committee (0.3); correspond with N. Bassett regarding same (0.4)	0.70	1,200.00	840.00
06/13/2019	WW6	Revise case calendar (.4); correspond with J. Kuo regarding same (.3)	0.70	185.00	129.50
06/14/2019	DEB4	Analyze mutual fund group pleadings	0.70	935.00	654.50
06/14/2019	WW6	Revise case calendar for A. Bongartz (.7)	0.70	185.00	129.50
06/18/2019	AB21	Update list of open issues for Committee (0.3); update case calendar (0.2); correspond with W. Wu regarding same (0.1)	0.60	1,200.00	720.00
06/18/2019	JK21	Revise Rule 2019 summary chart	0.40	445.00	178.00
06/18/2019	WW6	Revise case calendar (.2)	0.20	185.00	37.00
06/19/2019	JRB	Telephone conference with L. Despins and C. Flaton, S. Martinez and M. Westermann (Zolfo Cooper) regarding strategy (.4); review issues regarding same (.2)	0.60	1,300.00	780.00
06/19/2019	WW6	Revise case calendar	0.40	185.00	74.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/20/2019	AB21	Update list of open issues for Committee	0.30	1,200.00	360.00
06/20/2019	AB21	Correspond with D. Barron regarding updated Rule 2019 statement for Committee	0.20	1,200.00	240.00
06/20/2019	JK21	Revise case calendar with Aurelius/UTIER writs of certiorari deadlines	0.40	445.00	178.00
06/21/2019	DEB4	Draft supplemental Rule 2019 statement	0.50	935.00	467.50
06/21/2019	WW6	Revise case calendar	1.40	185.00	259.00
06/21/2019	WW6	Review urgent motion to continue hearing and extend deadlines (.2); electronically file same with court (.3); electronically serve same to master service list (.3); additional service of same (.9); correspond with court regarding proposed order on same (.3)	2.00	185.00	370.00
06/24/2019	AB21	Telephone conference with J. Bliss regarding preparation for update call with Zolfo Cooper team	0.10	1,200.00	120.00
06/24/2019	DEB4	Correspond with R. Ortiz (Unitech) and A. Maldonado (CST) regarding 2019 data	0.10	935.00	93.50
06/24/2019	WW6	Revise case calendar for A. Bongartz (1.3)	1.30	185.00	240.50
06/25/2019	AB21	Review draft Rule 2019 statement (0.2); conferences with D. Barron regarding same (0.2)	0.40	1,200.00	480.00
06/25/2019	DEB4	Correspond with J. Kuo regarding Rule 2019 data report (0.1); revise Rule 2019 statement (0.4); conferences with A. Bongartz regarding same (0.2); correspond with D. Cash regarding stay motion (0.1)	0.80	935.00	748.00
06/25/2019	WW6	Revise case calendar (.3)	0.30	185.00	55.50
06/26/2019	AB21	Revise Committee's Rule 2019 statement (0.2); telephone conference with S. Millman (Stroock) regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with Committee regarding same (0.1)	0.50	1,200.00	600.00
06/26/2019	AB21	Update list of open issues for Committee	0.30	1,200.00	360.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/26/2019	DEB4	Revise Rule 2019 statement (0.4); correspond with J. Kuo regarding Rule 2019 data (0.1)	0.50	935.00	467.50
06/26/2019	JK21	Revise Rule 2019 statements summary chart	0.60	445.00	267.00
06/26/2019	JK21	Correspond with J. Perez (CST) regarding certain translated Puerto Rico Acts	0.20	445.00	89.00
06/26/2019	WW6	Prepare certificate of service for urgent motion for leave and extension to file translation (.3); electronically file same with court (.2)	0.50	185.00	92.50
06/26/2019	WW6	Prepare certificate of service for informative motion regarding June 28, 2019 hearing (.4); electronically file same with court (.2)	0.60	185.00	111.00
06/26/2019	WW6	Revise case calendar (.2)	0.20	185.00	37.00
06/27/2019	AB21	Correspond with L. Despina regarding Rule 2019 statement (0.1); correspond with J. Kuo regarding filing and service of same (0.1)	0.20	1,200.00	240.00
06/27/2019	AB21	Update list of open issues for Committee	0.30	1,200.00	360.00
06/27/2019	JK21	Review fourth supplemental Rule 2019 verified statement (0.2); electronically file with the court fourth supplemental Rule 2019 verified statement (0.3); electronically serve fourth supplemental Rule 2019 verified statement (0.2)	0.70	445.00	311.50
06/27/2019	LAD4	T/c A. Velazquez (SEIU) re: update (.3); review/edit final rule 2019 statement (and court ruling re: same) (1.2); t/c P. Friedman re: DRA motion (.4)	1.90	1,500.00	2,850.00
06/27/2019	WW6	Revise case calendar (1.4); additional service of committee's fourth supplemental verified statement (.9)	2.30	185.00	425.50
06/28/2019	AB21	Prepare updated list of open issues for Committee (0.3); correspond with L. Despina regarding same (0.2)	0.50	1,200.00	600.00
06/28/2019	WW6	Revise case calendar (.6)	0.60	185.00	111.00
06/28/2019	WW6	Research regarding precedent adversary complaints for S. Maza (2.1)	2.10	185.00	388.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/29/2019	AB21	Revise case calendar	0.10	1,200.00	120.00
06/29/2019	WW6	Review certain precedent adversary proceeding complaints (2.3)	2.30	185.00	425.50
06/29/2019	WW6	Electronically serve committee's limited objection to debtor's motion for alternative dispute resolution procedures (.3)	0.30	185.00	55.50
06/30/2019	SM29	Email L. Despina regarding review protocol (.2); prepare same (.7)	0.90	975.00	877.50
<b>Subtotal: B110 Case Administration</b>			<b>36.10</b>		<b>20,941.50</b>

**B113 Pleadings Review**

06/03/2019	AB21	Correspond with W. Wu regarding docket report on recent filings in Title III cases	0.10	1,200.00	120.00
06/03/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
06/04/2019	AB21	Correspond with W. Wu regarding docket update report on recent filings	0.20	1,200.00	240.00
06/04/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases (.4); correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary and appellate cases (.7)	1.10	185.00	203.50
06/05/2019	AB21	Correspond with W. Wu regarding docket update and recent filings (0.1); review same (0.3)	0.40	1,200.00	480.00
06/05/2019	JK21	Correspond with A. Bongartz regarding COFINA amended confirmation order and findings of fact	0.20	445.00	89.00
06/05/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50
06/06/2019	AB21	Review correspondence from W. Wu regarding docket updates and recent filings (0.2); review related pleadings (0.3)	0.50	1,200.00	600.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/06/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
06/07/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50
06/10/2019	WW6	Correspond with A. Bongartz and M. Comerford, S. regarding recently filed pleadings in title III cases (.4); correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases (.9)	1.30	185.00	240.50
06/11/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
06/12/2019	AB21	Review correspondence from W. Wu regarding docket update and recent filings (0.1); review same (0.2)	0.30	1,200.00	360.00
06/12/2019	JK21	Review joint administration order and case management order (0.4); correspond with N. Bassett regarding filing and service procedures (0.2)	0.60	445.00	267.00
06/12/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
06/13/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases (.4); correspond with J. Kuo regarding same (.2); correspond with D. Cash regarding recently filed fee applications in title III cases (.3); review same (.8)	1.70	185.00	314.50
06/14/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50

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06/17/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases (.4); correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases (.8)	1.20	185.00	222.00
06/18/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
06/19/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
06/20/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
06/21/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50
06/24/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	185.00	74.00
06/25/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases (.4); correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases (.7); review title III cases and related adversary proceedings for critical dates (.4)	1.50	185.00	277.50
06/26/2019	AB21	Review correspondence from W. Wu regarding docket updates (0.1); review related pleadings (0.3)	0.40	1,200.00	480.00
06/26/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
06/27/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00

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06/28/2019	WW6	Correspond with A. Bongartz and M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	185.00	74.00
06/29/2019	WW6	Review title III cases for critical dates (0.9); revise case calendar (0.7)	1.60	185.00	296.00
<b>Subtotal: B113 Pleadings Review</b>			<b>16.40</b>		<b>5,170.50</b>

**B140 Relief from Stay/Adequate Protection Proceedings**

06/04/2019	MRK	Review trust agreement pertaining to PRIFA bonds payable from rum tax revenues	0.40	1,140.00	456.00
06/04/2019	MRK	Email with A. Bongartz regarding PRIFA bonds payable from rum tax revenues	0.10	1,140.00	114.00
06/05/2019	AB21	Telephone conference with L. Rappaport (Proskauer) regarding Ambac stay relief motion (PRIFA) (0.2); telephone conference with M. Kahn regarding same (0.1)	0.30	1,200.00	360.00
06/05/2019	MRK	Review Ambac Assurance Corporation's motion and memorandum of law concerning the application of the automatic stay to rum tax revenues securing PRIFA bonds	1.40	1,140.00	1,596.00
06/05/2019	MRK	Telephone conference with A. Bongartz regarding Ambac Assurance Corporation's motion and memorandum of law concerning the application of the automatic stay to rum tax revenues securing PRIFA bonds	0.10	1,140.00	114.00
06/06/2019	AB21	Correspond with M. Kahn regarding Ambac's stay relief motion (0.2); correspond with Z. Zwillinger regarding same (0.3); review related Ambac pleadings (0.2)	0.70	1,200.00	840.00
06/13/2019	AB21	Telephone conference with Z. Zwillinger regarding Ambac's stay relief motion regarding PRIFA rum tax revenues	0.20	1,200.00	240.00

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06/13/2019	MRK	Email to Z. Zwillinger regarding Ambac motion to lift stay against PRIFA	0.20	1,140.00	228.00
06/13/2019	ZSZ	Call with A. Bongartz regarding PRIFA stay relief (.2); review filings regarding same (2.1); correspond with M. Kahn regarding same (.1)	2.40	1,030.00	2,472.00
06/17/2019	ZSZ	Email with A. Bongartz regarding Ambac PRIFA motion (.1); review PRIFA filings (1.3)	1.40	1,030.00	1,442.00
06/18/2019	AB21	Participate in portion of call with Z. Zwillinger and M. Kahn regarding response to Ambac's motion to lift stay regarding PRIFA rum tax revenues	0.20	1,200.00	240.00
06/18/2019	MRK	Review amendments forming part of enabling act of PRIFA	1.00	1,140.00	1,140.00
06/18/2019	MRK	Telephone conference with Z. Zwillinger and A. Bongartz regarding Ambac motion to lift stay in connection with PRIFA bonds	0.50	1,140.00	570.00
06/18/2019	MRK	Email to A. Aneses (CST) regarding amendments forming part of enabling act of PRIFA	0.10	1,140.00	114.00
06/18/2019	ZSZ	Call with M. Kahn and A. Bongartz regarding Ambac PRIFA motion to lift the automatic stay (.5); review related filings and notes to prepare for same (.7)	1.20	1,030.00	1,236.00
06/21/2019	MRK	Call with Z. Zwillinger regarding Ambac motion to lift stay in connection with PRIFA bonds	0.10	1,140.00	114.00
06/21/2019	MRK	Telephone conference with Z. Zwillinger, D. Desatnik (Proskauer) and B. Ehud (Proskauer) regarding Ambac motion to lift stay in connection with PRIFA bonds	0.40	1,140.00	456.00
06/21/2019	ZSZ	Call with M. Kahn, D. Desatnik (Proskauer), and B. Ehud (Proskauer) regarding Ambac PRIFA motion (.4); review issues and related cases regarding Ambac PRIFA motion (.5); call with M. Kahn regarding same (.1); email with A. Bongartz regarding same (.1)	1.10	1,030.00	1,133.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/28/2019	AB21	Telephone conference with Z. Zwillinger regarding objection to Ambac's stay relief motion regarding PRIFA rum tax revenues	0.10	1,200.00	120.00
06/28/2019	ZSZ	Discussion with A. Bongartz regarding objection to Ambac's stay relief motion regarding PRIFA rum tax revenues (.1); review and analyze PRIFA objection (.7)	0.80	1,030.00	824.00
06/29/2019	ZSZ	Review draft PRIFA objection from FOMB	1.20	1,030.00	1,236.00
06/30/2019	MRK	Revise opposition to Ambac lift stay motion regarding PRIFA bonds (12.9); analyze comments on same (1.2); review motion regarding same (.6)	14.70	1,140.00	16,758.00
<b>Subtotal: B140 Relief from Stay/Adequate Protection Proceedings</b>			<b>28.60</b>		<b>31,803.00</b>

**B150 Meetings of and Communications with Creditors**

06/03/2019	AB21	Revise Committee update email (0.5); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.70	1,200.00	840.00
06/03/2019	DDC1	Draft Committee update email regarding recent case developments	2.70	735.00	1,984.50
06/04/2019	AB21	Revise Committee update email (0.7); correspond with D. Cash regarding same (0.2); correspond with L. Despina regarding same (0.1); revise agenda for Committee update call (0.1)	1.10	1,200.00	1,320.00
06/04/2019	DEB4	Correspond with D. Cash regarding committee update email	0.10	935.00	93.50
06/04/2019	IG1	Review document drafted by D. Barron to be posted to committee website (.20); draft email to D. Barron regarding same (.10)	0.30	815.00	244.50
06/05/2019	AB21	Telephone conferences with D. Cash regarding next Committee update email (0.2); correspond with D. Cash regarding same (0.2); review draft Committee update email (0.2)	0.60	1,200.00	720.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/05/2019	DDC1	Summarize appellate pleadings for Committee update email	1.60	735.00	1,176.00
06/05/2019	DDC1	Draft Committee update email regarding recent case developments (2.1); conferences with A. Bongartz regarding same (.2)	2.30	735.00	1,690.50
06/06/2019	AB21	Revise Committee update email (0.8); correspond with D. Cash regarding same (0.1); correspond with L. Despins regarding same (0.1)	1.00	1,200.00	1,200.00
06/06/2019	DDC1	Draft Committee update email regarding recent case developments	2.20	735.00	1,617.00
06/06/2019	DDC1	Draft summary of appellate pleadings regarding Governor's fiscal plan litigation for Committee update email	1.60	735.00	1,176.00
06/06/2019	DDC1	Draft summary of pleadings in Cooperativa adversary proceeding for purposes of Committee update email	1.40	735.00	1,029.00
06/06/2019	IG1	Review email from A. Bongartz regarding updating committee on recent developments (.10); review decision by Court with respect to Assured's Rule 2019 motion (.20)	0.30	815.00	244.50
06/07/2019	AB21	Revise Committee update email (0.5); correspond with D. Cash regarding same (0.1); correspond with L. Despins regarding same (0.1)	0.70	1,200.00	840.00
06/07/2019	DDC1	Draft Committee update email regarding recent case developments	3.30	735.00	2,425.50
06/10/2019	AB21	Revise Committee update email on recent developments in Title III cases (0.8); correspond with L. Despins regarding same (0.1); telephone conference with D. Cash regarding same (0.1)	1.00	1,200.00	1,200.00
06/10/2019	DDC1	Draft Committee update email regarding recent case developments (3.4); conference with A. Bongartz regarding same (.1)	3.50	735.00	2,572.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/11/2019	AB21	Revise Committee update email regarding recent developments, including agenda for next Committee call (0.4); correspond with L. Despina regarding same (0.1); correspond with D. Cash regarding same (0.1)	0.60	1,200.00	720.00
06/11/2019	DDC1	Draft Committee update email regarding recent case developments	1.30	735.00	955.50
06/12/2019	DDC1	Draft Committee update email regarding recent case developments	0.60	735.00	441.00
06/12/2019	DEB4	Correspond with D. Cash regarding next committee update email	0.10	935.00	93.50
06/13/2019	AB21	Revise Committee update email regarding recent developments in Title III cases	0.70	1,200.00	840.00
06/13/2019	DDC1	Draft Committee update email regarding recent case developments	1.10	735.00	808.50
06/13/2019	DEB4	Correspond with D. Cash regarding next committee update email	0.10	935.00	93.50
06/14/2019	AB21	Correspond with D. Cash regarding next Committee update email regarding recent developments in Title III cases	0.10	1,200.00	120.00
06/14/2019	DDC1	Draft Committee update email regarding recent case developments	1.80	735.00	1,323.00
06/16/2019	AB21	Correspond with Committee regarding Oversight Board's PSA for Commonwealth case	0.20	1,200.00	240.00
06/17/2019	AB21	Revise Committee update email regarding recent filings in Title III cases (0.4); correspond with L. Despina regarding same (0.1)	0.50	1,200.00	600.00
06/17/2019	DDC1	Draft Committee update email regarding recent case developments	1.10	735.00	808.50
06/17/2019	DEB4	Correspond with D. Cash regarding next committee update email	0.10	935.00	93.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/18/2019	AB21	Revise Committee update email, including agenda for next Committee call (0.6); correspond with D. Cash regarding same (0.1); correspond with D. Cash regarding same (0.1); correspond with D. Barron regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.00	1,200.00	1,200.00
06/18/2019	DDC1	Draft Committee update email regarding recent case developments	4.00	735.00	2,940.00
06/18/2019	DEB4	Draft section of Committee update email	0.30	935.00	280.50
06/19/2019	AB21	Revise Committee update email (0.4); correspond with D. Cash regarding same (0.1); conference with D. Barron regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.70	1,200.00	840.00
06/19/2019	DDC1	Draft Committee update email regarding recent case developments	2.40	735.00	1,764.00
06/19/2019	DEB4	Conference with A. Bongartz regarding Committee update email (0.1); draft section of same (0.5)	0.60	935.00	561.00
06/20/2019	AB21	Correspond with Committee regarding update on recent developments in Title III cases (0.2); correspond with D. Cash regarding same (0.1)	0.30	1,200.00	360.00
06/20/2019	DDC1	Draft Committee update email regarding recent case developments	0.90	735.00	661.50
06/20/2019	DEB4	Correspond with Committee members regarding Rule 2019 disclosures	0.50	935.00	467.50
06/21/2019	AB21	Revise Committee update email (1.2); correspond with L. Despina regarding same (0.1); correspond with D. Cash regarding same (0.1)	1.40	1,200.00	1,680.00
06/21/2019	DDC1	Draft Committee update email regarding recent case developments	2.60	735.00	1,911.00
06/24/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (1.1); correspond with L. Despina regarding same (0.1); correspond with D. Cash regarding same (0.1)	1.30	1,200.00	1,560.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/24/2019	DDC1	Draft Committee update email regarding recent case developments	4.30	735.00	3,160.50
06/24/2019	DDC1	Draft summary of First Circuit clawback decision for Committee update email	1.10	735.00	808.50
06/25/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (0.3); correspond with L. Despina regarding same (0.1); telephone conference with D. Cash regarding same (0.1)	0.50	1,200.00	600.00
06/25/2019	DDC1	Draft Committee update email regarding recent case developments (2.1); conference with A. Bongartz regarding same (.1)	2.20	735.00	1,617.00
06/26/2019	AB21	Prepare Committee update email regarding update on professional fee statements and budgets	0.40	1,200.00	480.00
06/26/2019	DDC1	Draft Committee update email regarding recent case developments	4.70	735.00	3,454.50
06/27/2019	AB21	Revise email update to Committee regarding recent developments in Title III cases (1.2); telephone conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.40	1,200.00	1,680.00
06/27/2019	DDC1	Draft Committee update email regarding recent case developments (2.9); telephone conference with A. Bongartz regarding same (.1)	3.00	735.00	2,205.00
06/28/2019	AB21	Correspond with D. Cash regarding next Committee update email	0.10	1,200.00	120.00
06/28/2019	DDC1	Draft Committee update email regarding recent case developments	2.30	735.00	1,690.50
06/29/2019	AB21	Revise Committee update email (1.0); correspond with L. Despina regarding same (0.1)	1.10	1,200.00	1,320.00
06/30/2019	AB21	Correspond with Committee regarding update on recent developments in Title III cases	0.10	1,200.00	120.00
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>69.90</b>		<b>58,992.00</b>

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B155 Court Hearings</b>					
06/04/2019	AB21	Correspond with L. Despina and M. Comerford regarding agenda for June 12, 2019 hearing	0.20	1,200.00	240.00
06/04/2019	MEC5	Review draft agenda for June 12-13, 2019 hearing from Proskauer (J. Esses) (.4); correspond with L. Despina regarding same (.2)	0.60	1,250.00	750.00
06/05/2019	AB21	Correspond with L. Despina regarding preparation for June 12, 2019 hearing (0.1); correspond with M. Comerford regarding agenda for June 12, 2019 hearing (0.1)	0.20	1,200.00	240.00
06/05/2019	MEC5	Review hearing agenda (.4); correspond with L. Despina regarding agenda for June 12, 2019 hearing (.2); draft correspondence to J. Esses (Proskauer) regarding comments to agenda (.5); call with J. Esses regarding same (.2); correspond with L. Despina regarding hearing agenda and Proskauer discussion (.1)	1.40	1,250.00	1,750.00
06/06/2019	JK21	Prepare informative motion regarding June 12-13, 2019 omnibus hearing	2.20	445.00	979.00
06/07/2019	AB21	Revise informative motion for June 12, 2019 omnibus hearing (0.2); correspond with W. Wu regarding filing and service of same (0.1); conference with D. Barron regarding preparation for June 12, 2019 hearing (0.2)	0.50	1,200.00	600.00
06/07/2019	DEB4	Conference with A. Bongartz regarding preparation for June 12, 2019 hearing (0.2); correspond with W. Wu regarding same (0.1); review reference documents in connection with same (0.6)	0.90	935.00	841.50
06/07/2019	WW6	Correspond with A. Bongartz regarding informative motion regarding June 12, 2019 omnibus hearing (.2); electronically file same (.3); electronically serve same (.4); additional service of same (.6)	1.50	185.00	277.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/07/2019	WW6	Prepare reference materials for June 12, 2019 omnibus hearing (1.1)	1.10	185.00	203.50
06/10/2019	AB21	Correspond with L. Despina regarding items on agenda for June 12, 2019 omnibus hearing	0.10	1,200.00	120.00
06/10/2019	DDC1	Review informative motions filed in connection with June 12, 2019 omnibus hearing	0.60	735.00	441.00
06/10/2019	WW6	Prepare reference materials for A. Bongartz for June 12, 2019 omnibus hearing (1.1); prepare certificate of service for informative motion regarding June 12, 2019 omnibus hearing (.4); electronically file same with court (.3)	1.80	185.00	333.00
06/11/2019	AB21	Correspond with L. Despina regarding preparation for June 12, 2019 omnibus hearing, including background materials, cases, and related pleadings (1.7); telephone conference with L. Despina regarding same (0.3); correspond with N. Bassett regarding same (0.1); correspond with A. Aneses (CST) regarding same (0.1); correspond with J. Casillas (CST) regarding same (0.1); telephone conferences with J. Bliss regarding preparation for June 12, 2019 hearing as it relates to GO lien challenge issues (0.9); correspond with L. Despina and J. Bliss regarding same (0.4); review GO lien challenge complaint (0.8)	4.40	1,200.00	5,280.00
06/11/2019	DEB4	Correspond with L. Despina regarding certain pleadings and related documents/exhibits in preparation for hearing	0.20	935.00	187.00
06/11/2019	JRB	Telephone conference with L. Despina regarding issues for omnibus hearing (.2); correspond with S. Beville (Brown Rudnick) regarding same (.1); analyze issues regarding same (1.2); conferences with A. Bongartz regarding same (.4)	1.90	1,300.00	2,470.00
06/11/2019	JK21	Correspond with N. Bassett regarding agenda for June 12, 2019 hearing	0.20	445.00	89.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/11/2019	JK21	Correspond with Chambers regarding electronic device order for N. Bassett	0.20	445.00	89.00
06/11/2019	LAD4	Prepare for 6/12 hearing (review various pleadings filed) (4.1); t/c A. Bongartz re: same (.3)	4.40	750.00	3,300.00
06/11/2019	MEC5	Review amended agenda filed by Debtors for 6/12/19 hearing (.4); correspond with L. Despins regarding same (.2); review FGIC filing in connection with same (.3); correspond with L. Despins regarding same (.2)	1.10	1,250.00	1,375.00
06/12/2019	AB21	Telephonic participation in June 12, 2019 omnibus hearing (5.1); correspond with L. Despins regarding preparation for same (0.2)	5.30	1,200.00	6,360.00
06/12/2019	MEC5	Correspond with L. Despins regarding hearing agenda matters for Committee and issues regarding same (.3); analyze same (.6); attend omnibus hearing (telephonically) regarding June 12, 2019 matters including PREPA related issues and other Committee matters (5.1)	6.00	1,250.00	7,500.00
06/12/2019	WW6	Prepare certificate of service for informative motion regarding June 14, 2019 omnibus hearing (.4); electronically file same with court (.3)	0.70	185.00	129.50
06/24/2019	WW6	Prepare informative motion regarding June 28, 2019 hearing (.8)	0.80	185.00	148.00
06/25/2019	DDC1	Review informative motions filed in connection with June 28, 2019 hearing	0.30	735.00	220.50
06/25/2019	JK21	Correspond with the court regarding electronic device standing order for the June 28, 2019 hearing	0.20	445.00	89.00
06/25/2019	WW6	Prepare informative motion regarding June 28, 2019 hearing for filing (.2); correspond with A. Bongartz regarding same (.2); electronically file same (.2); electronically serve same (.4); additional service of same (.6)	1.60	185.00	296.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/26/2019	WW6	Prepare reference materials for A. Bongartz regarding June 28, 2019 hearing (1.8)	1.80	185.00	333.00
06/27/2019	WW6	Prepare reference materials regarding June 28, 2019 hearing for A. Bongartz	2.10	185.00	388.50
06/28/2019	MEC5	Attend court hearing telephonically regarding pending Committee matters in connection with PREPA and other debtors	2.00	1,250.00	2,500.00
<b>Subtotal: B155 Court Hearings</b>			<b>44.30</b>		<b>37,530.00</b>

**B160 Fee/Employment Applications for Paul Hastings**

06/03/2019	AB21	Review parties in interest list for supplemental declaration to Paul Hastings retention	0.60	1,200.00	720.00
06/04/2019	AB21	Correspond with L. Despina regarding correspondence from M. Hancock (Godfrey) on fee examiner update (0.1); correspond with M. Hancock regarding same (0.1)	0.20	1,200.00	240.00
06/04/2019	KAT2	Correspond with J. White (Paul Hastings) regarding sixth supplemental declaration	0.10	830.00	83.00
06/04/2019	KAT2	Prepare supplemental declaration regarding committee retention	1.10	830.00	913.00
06/04/2019	KAT2	Correspond with J. Kuo regarding new parties in interest	0.10	830.00	83.00
06/05/2019	JK21	Revise parties in interest list for supplemental declaration	2.40	445.00	1,068.00
06/06/2019	AB21	Review Fee Examiner's report on Paul Hastings' fifth interim fee application (0.8); correspond with L. Despina regarding same (0.1); telephone conference with K. Traxler regarding response to same (0.2); analyze issues raised in Fee Examiner's letter (0.5); correspond with Z. Zwillinger regarding same (0.2)	1.80	1,200.00	2,160.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/06/2019	AB21	Prepare cover letter to Notice Parties regarding Paul Hastings' February and March 2019 fee statements, including related exhibits	1.00	1,200.00	1,200.00
06/06/2019	KAT2	Correspond with J. White (Paul Hastings) regarding new parties in interest and related declaration	0.20	830.00	166.00
06/06/2019	KAT2	Telephone conference with A. Bongartz regarding fee examiner's report on fifth interim fee application	0.20	830.00	166.00
06/06/2019	KAT2	Correspond with C. Edge regarding fee examiner's report	0.20	830.00	166.00
06/06/2019	KAT2	Begin to prepare response to fee examiner's report	0.40	830.00	332.00
06/06/2019	KAT2	Correspond with D. Verdon regarding new hires and sixth supplemental declaration	0.20	830.00	166.00
06/06/2019	KAT2	Prepare supplemental declaration regarding committee retention	1.80	830.00	1,494.00
06/06/2019	KAT2	Review fee examiner's preliminary report on the fifth interim fee application	0.50	830.00	415.00
06/07/2019	AB21	Analyze issues raised in Fee Examiner's report on Paul Hastings' fifth interim fee application (3.8); prepare insert for response (0.9); telephone conference with M. Hancock (Godfrey) regarding process questions (0.2); correspond with L. Despina regarding same (0.1); telephone conference with S. Martinez (Zolfo) regarding same (0.2)	5.20	1,200.00	6,240.00
06/07/2019	KAT2	Prepare response to fee examiner's report on fifth interim fee application	3.20	830.00	2,656.00
06/07/2019	KAT2	Correspond with A. Bongartz regarding draft response to fee examiner	0.10	830.00	83.00
06/07/2019	KAT2	Correspond with C. Edge regarding fee examiner's report on fifth interim fee application	0.20	830.00	166.00
06/09/2019	AB21	Revise response to Fee Examiner's report on Paul Hastings' fifth interim fee application	1.40	1,200.00	1,680.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/10/2019	AB21	Revise cover letters for Paul Hastings' February and March 2019 fee statements, including related exhibits (1.1); telephone conference with C. Edge regarding same (0.1)	1.20	1,200.00	1,440.00
06/10/2019	AB21	Revise letter response to Fee Examiner's report on Paul Hastings' fifth interim fee application (1.8); telephone conferences with M. Hancock (Godfrey) regarding same (0.2); correspond with L. Despins regarding same (0.1); telephone conference with K. Traxler regarding same (0.1); telephone conference with C. Edge regarding same (0.2)	2.40	1,200.00	2,880.00
06/10/2019	KAT2	Correspond with C. Edge regarding fee examiner's report on fifth interim fee application	0.10	830.00	83.00
06/10/2019	KAT2	Telephone conference with A. Bongartz regarding response to fee examiner's report on fifth interim fee application	0.10	830.00	83.00
06/10/2019	KAT2	Prepare response to fee examiner's report on fifth interim fee application	1.20	830.00	996.00
06/10/2019	KAT2	Correspond with A. Bongartz regarding draft response to fee examiner's report on fifth interim fee application	0.10	830.00	83.00
06/11/2019	AB21	Review updated Paul Hastings' April 2019 fee statement	1.00	1,200.00	1,200.00
06/11/2019	KAT2	Prepare exhibits to sixth supplemental declaration	0.60	830.00	498.00
06/11/2019	KAT2	Correspond with J. White regarding new parties in interest	0.10	830.00	83.00
06/12/2019	AB21	Correspond with L. Despins regarding Paul Hastings' February, March and April 2019 fee statements (0.4); finalize exhibits for cover letters for February and March 2019 fee statements (0.3); prepare summary of April 2019 fee statement for Committee (0.2); correspond with C. Edge regarding comments on April 2019 fee statement (0.1)	1.00	1,200.00	1,200.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/12/2019	JK21	Revise parties in interest list for supplemental disclosure	5.70	445.00	2,536.50
06/12/2019	KAT2	Prepare exhibits to sixth supplemental declaration	0.10	830.00	83.00
06/12/2019	KAT2	Correspond with J. White regarding new parties in interest	0.10	830.00	83.00
06/13/2019	AB21	Finalize letters to Notice Parties regarding Paul Hastings' February and March 2019 fee statements	0.70	1,200.00	840.00
06/13/2019	JK21	Correspond with K. Traxler regarding supplemental declaration regarding retention as committee counsel	0.40	445.00	178.00
06/13/2019	JK21	Revise parties in interest list for supplemental declaration	3.40	445.00	1,513.00
06/13/2019	KAT2	Correspond with J. White regarding new parties in interest	0.30	830.00	249.00
06/13/2019	KAT2	Prepare exhibits to sixth supplemental declaration	2.10	830.00	1,743.00
06/13/2019	KAT2	Correspond with J. Kuo regarding additional parties in interest for supplemental disclosure	0.10	830.00	83.00
06/18/2019	JK21	Revise parties in interest list for purposes of supplemental declaration	4.20	445.00	1,869.00
06/19/2019	JK21	Revise parties in interest list for supplemental declaration	2.80	445.00	1,246.00
06/19/2019	KAT2	Review updated list of interested parties from J. Kuo	0.10	830.00	83.00
06/19/2019	KAT2	Prepare Appendix B information for sixth interim fee application	0.60	830.00	498.00
06/19/2019	KAT2	Correspond with J. White regarding updated list of interested parties	0.10	830.00	83.00
06/19/2019	KAT2	Prepare exhibits to sixth supplemental declaration	0.50	830.00	415.00
06/20/2019	KAT2	Correspond with C. Edge regarding sixth interim fee application	0.10	830.00	83.00
06/20/2019	KAT2	Prepare sixth interim fee application	0.30	830.00	249.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/21/2019	AB21	Review Paul Hastings' May 2019 fee statements	1.00	1,200.00	1,200.00
06/23/2019	AB21	Continue review of Paul Hastings' May 2019 fee statements	1.60	1,200.00	1,920.00
06/25/2019	AB21	Review Paul Hastings' May 2019 fee statement	1.90	1,200.00	2,280.00
06/25/2019	AB21	Correspond with L. Despina regarding update on Paul Hastings' fee statements (0.2); prepare no objection letters for Paul Hastings' February and March 2019 fee statements (0.3); correspond with P. Friedman (O'Melveny) regarding same (0.1)	0.60	1,200.00	720.00
06/25/2019	KAT2	Prepare sixth interim fee application	0.70	830.00	581.00
06/25/2019	KAT2	Prepare sixth supplemental declaration regarding committee retention	0.50	830.00	415.00
06/25/2019	KAT2	Correspond with N. Jarabelo and C. Solso regarding Exhibit A for sixth interim fee application	0.20	830.00	166.00
06/26/2019	AB21	Continue review of Paul Hastings' May 2019 fee statements (0.5); correspond with K. Ngoy regarding same (0.1)	0.60	1,200.00	720.00
06/26/2019	KAT2	Analyze new parties for sixth supplemental declaration	0.20	830.00	166.00
06/26/2019	KAT2	Prepare sixth supplemental declaration regarding committee retention	0.30	830.00	249.00
06/26/2019	KAT2	Correspond with J. White regarding parties and related information for sixth supplemental declaration	0.10	830.00	83.00
06/27/2019	JK21	Correspond with K. Ngoy regarding time entries for May 2019 fee statement	0.20	445.00	89.00
06/27/2019	KAT2	Review correspondence from J. White regarding additional interested parties and information regarding same	0.20	830.00	166.00
06/27/2019	KAT2	Prepare sixth supplemental declaration regarding committee retention	1.40	830.00	1,162.00
06/27/2019	KAT2	Correspond with A. Bongartz regarding sixth interim fee application	0.10	830.00	83.00

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06/27/2019	KAT2	Prepare sixth interim fee application	1.20	830.00	996.00
06/28/2019	AB21	Revise Paul Hastings' May 2019 fee statement (0.9); correspond with K. Ngoy regarding same (0.1); telephone conference with C. Edge regarding same (0.1)	1.10	1,200.00	1,320.00
06/28/2019	JK21	Correspond with A. Bongartz regarding interested parties	0.30	445.00	133.50
06/28/2019	KAT2	Prepare Exhibit A to sixth interim fee application	0.20	830.00	166.00
<b>Subtotal: B160 Fee/Employment Applications for Paul Hastings</b>			<b>62.70</b>		<b>53,193.00</b>

**B161 Budget**

06/12/2019	AB21	Prepare July 2019 budget	0.30	1,200.00	360.00
06/18/2019	AB21	Revise Paul Hastings budget for July 2019 (1.8); telephone conference with J. Arrastia (Genovese) and J. Suarez (Genovese) regarding preparation of budgets (0.5)	2.30	1,200.00	2,760.00
06/19/2019	AB21	Revise Paul Hastings budget for July 2019 (0.2); correspond with L. Despina regarding same (0.2); telephone conference with M. Hancock (Godfrey) regarding same (0.4); correspond with J. Casillas (CST) regarding same (0.1); correspond with J. Arrastia (Genovese) regarding same (0.1)	1.00	1,200.00	1,200.00
06/21/2019	AB21	Correspond with J. Casillas (CST) regarding budget process	0.10	1,200.00	120.00
06/26/2019	AB21	Review professional fees budgets (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,200.00	360.00
<b>Subtotal: B161 Budget</b>			<b>4.00</b>		<b>4,800.00</b>

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<b>B165 Fee/Employment Applications for Other Professionals</b>					
06/04/2019	AB21	Review Zolfo April 2019 fee statement (0.4); telephone conference with D. Praga (Zolfo) regarding same (0.4)	0.80	1,200.00	960.00
06/05/2019	AB21	Continue review of Zolfo April 2019 fee statement	0.30	1,200.00	360.00
06/11/2019	AB21	Correspond with A. Aneses (CST) regarding CST's fee statements (0.1); telephone conference with A. Aneses (CST) regarding CST's July 2019 budget (0.1)	0.20	1,200.00	240.00
06/12/2019	AB21	Revise notice of sub-retention of expert for PREPA Rule 9019 litigation (0.1); telephone conference with J. Bliss regarding same (0.1)	0.20	1,200.00	240.00
06/13/2019	AB21	Telephone conferences with M. Guitian (Genovese) regarding Genovese April 2019 fee statements and retention application of local conflicts counsel (0.4); revise retention application of local conflicts counsel (0.6); correspond with L. Despina regarding same (0.2); correspond with J. Kuo regarding filing and service of same (0.1)	1.30	1,200.00	1,560.00
06/13/2019	JK21	Review retention application of conflicts counsel (0.2); electronically file with the court retention application of conflicts counsel (0.4); electronically serve retention application of conflicts counsel (0.2)	0.80	445.00	356.00
06/13/2019	WW6	Additional service of retention application of Cartaya (1.1)	1.10	185.00	203.50
06/14/2019	WW6	Prepare certificate of service to retention application of Cartaya (.4); electronically file same (.2)	0.60	185.00	111.00
06/18/2019	JK21	Correspond with the court regarding proposed order authorizing retention of conflicts counsel	0.20	445.00	89.00
06/26/2019	AB21	Revise notice of sub-retention of expert (0.1); correspond with J. Bliss regarding same (0.1)	0.20	1,200.00	240.00

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06/26/2019	AB21	Telephone conference with M. Hancock (Godfrey) regarding omnibus fee order for fifth interim fee applications (0.1); telephone conference and correspond with M. Guitian (Genovese) regarding Genovese fee statement (0.1)	0.20	1,200.00	240.00
06/26/2019	JK21	Correspond with A. Bongartz and W. Wu regarding notice of expert retention	0.30	445.00	133.50
06/28/2019	AB21	Finalize notice of sub-retention of expert witness (London Economics) (0.1); correspond with W. Wu regarding filing and service of same (0.1)	0.10	1,200.00	120.00
06/28/2019	AB21	Review Zolfo May 2019 fee statement (0.4); telephone conference with D. Praga (Zolfo) regarding same (0.1)	0.50	1,200.00	600.00
06/28/2019	WW6	Prepare notice of expert retention for filing (.2); correspond with A. Bongartz regarding same (.2); electronically file same (.3); additional service of same (.8)	1.50	185.00	277.50
06/29/2019	WW6	Electronically serve notice of expert retention (.3)	0.30	185.00	55.50
<b>Subtotal: B165 Fee/Employment Applications for Other Professionals</b>			<b>8.60</b>		<b>5,786.00</b>

**B190 Other Contested Matters(excl. assumption/rejections motions)**

06/05/2019	AB21	Analyze Assured's reply in support of motion to compel Rule 2019 disclosures (0.4); telephone conference with P. DeChiara (Cohen Weiss) and R. Seltzer (Cohen Weiss) regarding same (0.3); correspond with L. Despina regarding same (0.3); telephone conferences with D. Barron regarding same (0.3); review correspondence from D. Barron regarding same (0.1)	1.40	1,200.00	1,680.00
06/05/2019	DEB4	Review documents in connection with Rule 2019 disclosures (.9); conferences with A. Bongartz regarding same (.3)	1.20	935.00	1,122.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/06/2019	AB21	Review order denying Assured's motion to compel additional disclosures under Rule 2019 (0.3); correspond with L. Despina regarding same (0.3); correspond with S. Millman (Stroock) and P. DeChiara (Cohen Weiss) regarding same (0.2)	0.80	1,200.00	960.00
06/26/2019	AB21	Telephone conference with S. Martinez (Zolfo) regarding Ambac's motion to compel compliance with Rule 2004 order	0.20	1,200.00	240.00
06/27/2019	AB21	Telephone conference with L. Despina, P. Friedman (O'Melveny) and B. Resnick (Davis Polk) regarding Bonistas payment	0.30	1,200.00	360.00
06/29/2019	AB21	Review stipulation regarding further extension of time with respect to Bonistas payment motion	0.10	1,200.00	120.00
<b>Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)</b>			<b>4.00</b>		<b>4,482.00</b>
 <b>B195 Non-Working Travel</b>					
06/11/2019	LAD4	Non working travel time from NY to San Juan (Bill at 1/2 rate)	4.30	750.00	3,225.00
06/13/2019	LAD4	Non working travel time from San Juan to NY (Bill at 1/2 rate)	4.50	750.00	3,375.00
<b>Subtotal: B195 Non-Working Travel</b>			<b>8.80</b>		<b>6,600.00</b>
 <b>B310 Claims Administration and Objections</b>					
06/03/2019	JRB	Correspondence with L. Llach regarding claims review (.1); analysis regarding same (.6)	0.70	1,300.00	910.00
06/04/2019	AB21	Correspond with J. Bliss regarding claims diligence (0.2); review correspondence with L. Llach (CST Law) regarding same (0.2); analyze open issues for claims review (0.6)	1.00	1,200.00	1,200.00
06/04/2019	JRB	Telephone conference with J. Nieves-Gonzales regarding claims review	0.10	1,300.00	130.00

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06/05/2019	DEB4	Review reply in support of omnibus objection procedures motion (0.5); correspond with M. Comerford regarding same (0.2); correspond with L. Despina regarding same (0.4); draft summary of changes to ADR motion (1.0)	2.10	935.00	1,963.50
06/05/2019	MEC5	Review ADR motion filed by Debtors (1.1); correspond with L. Despina regarding same (.1); correspond with D. Barron regarding summary of ADR motion and issues for same (.1)	1.30	1,250.00	1,625.00
06/06/2019	DEB4	Analyze omnibus claim objections (1.2); correspond with M. Comerford regarding same (0.1); correspond with W. Wu regarding same (0.1); draft summary of ADR procedures motion for Committee (0.9); revise same (0.2); correspond with J. Kuo and W. Wu regarding omnibus claim objections (0.1); correspond with I. Chang regarding omnibus objection precedent (0.1)	2.70	935.00	2,524.50
06/06/2019	IC	Research regarding complaint related to In re Adelphia Communications adversary proceeding for J. Bliss	0.30	310.00	93.00
06/06/2019	MEC5	Correspond with D. Barron regarding ADR motion and related summary (.2); correspond with A. Bongartz regarding same (.1)	0.30	1,250.00	375.00
06/06/2019	MEC5	Review ADR motion (.6); revise summary of same from D. Barron (.8); correspond with D. Barron regarding same (.2)	1.60	1,250.00	2,000.00
06/07/2019	WW6	Review recently filed omnibus objections to claims for D. Barron (1.3)	1.30	185.00	240.50
06/10/2019	DEB4	Correspond with J. Kuo and W. Wu regarding omnibus claims objection procedures	0.10	935.00	93.50
06/10/2019	EE3	Research regarding omnibus objection procedures orders for D. Barron	1.00	350.00	350.00

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06/11/2019	DEB4	Correspond with E. Elliot regarding omnibus objection procedures precedent (0.2); review same (0.3)	0.50	935.00	467.50
06/11/2019	JRB	Telephone conference and correspond with J. Casillas and L. Llach (CST) regarding claims review (.3)	0.30	1,300.00	390.00
06/12/2019	DEB4	Correspond with L. Despins regarding ADR motion	0.10	935.00	93.50
06/12/2019	JDA	Research regarding bankruptcy transcripts and appendices in precedent cases for D. Barron	0.60	300.00	180.00
06/12/2019	MEC5	Review ADR motion filed by Proskauer regarding Committee issues (.5); call with S. Millman (Stroock) regarding ADR motion (.1)	0.60	1,250.00	750.00
06/13/2019	AB21	Conference with D. Cash regarding reviewing omnibus claims objection (0.1); correspond with D. Barron regarding same (0.1); correspond with J. Bliss regarding update on claims diligence (0.2)	0.40	1,200.00	480.00
06/13/2019	DDC1	Review Oversight Board non-omnibus objections to claims (2.2); conference with A. Bongartz regarding same (.1)	2.30	735.00	1,690.50
06/13/2019	MEC5	Review motion regarding ADR procedures (.7); correspond with D. Barron regarding same (.2); outline objection regarding same and follow-up issues (.7)	1.60	1,250.00	2,000.00
06/14/2019	DEB4	Correspond with M. Comerford regarding ADR motion (0.2); draft omnibus claim objection review chart (0.5)	0.70	935.00	654.50
06/14/2019	RK15	Correspond with M. Wolfe regarding proofs of claim	0.10	825.00	82.50
06/17/2019	DEB4	Correspond with M. Comerford regarding ADR procedures	0.10	935.00	93.50
06/17/2019	MEC5	Review ADR motion filed by Debtors (.2); correspond with S. Millman (Stroock) and P. DiChiara (Cohen Weiss) regarding same (.2); correspond with D. Barron regarding objection to ADR and open issues (.2)	0.60	1,250.00	750.00

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06/17/2019	MEC5	Review ADR related issues (.5); call with L. Stafford (Proskauer) regarding same (.1); follow-up correspondence with D. Barron in connection with same (.3)	0.90	1,250.00	1,125.00
06/18/2019	MEC5	Correspond with P. DiChiara (Cohen Weiss) and S. Millman (Stroock) regarding ADR motion (.2); follow-up correspondence with D. Barron regarding same (.1)	0.30	1,250.00	375.00
06/19/2019	DEB4	Call with M. Comerford, P. DeChiara (Cohen Weiss) and S. Millman (Stroock) regarding ADR motion	0.40	935.00	374.00
06/19/2019	MEC5	Review ADR motion (.5); call with S. Millman (Stroock), P. DiChiara (Cohen Weiss) and D. Barron regarding ADR issues (.4); correspond with L. Despina regarding same (.4); outline objection to ADR motion (.4)	1.70	1,250.00	2,125.00
06/20/2019	MEC5	Correspond with P. DiChiara (Cohen Weiss) regarding ADR motion and related issues (.3); review cases regarding arbitration issues for grievance and similar claimants (.8)	1.10	1,250.00	1,375.00
06/21/2019	DEB4	Correspond with M. Comerford regarding supplement to ADR motion (0.1); correspond with M. Comerford regarding ADR objection (0.1)	0.20	935.00	187.00
06/21/2019	MEC5	Correspond with D. Barron regarding ADR supplement (.1); review same (.2)	0.30	1,250.00	375.00
06/22/2019	DEB4	Draft parts of objection to ADR procedures motion (6.4); draft email to S. Millman (Stroock) and P. DeChiara (Cohen Weiss) regarding supplement to ADR motion (0.3)	6.70	935.00	6,264.50
06/23/2019	DEB4	Draft parts of objection to ADR procedures motion	3.80	935.00	3,553.00

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06/24/2019	DEB4	Conference with M. Comerford regarding draft ADR objection (0.3); revise same (2.2); correspond with M. Comerford regarding ADR precedent (0.1); analyze authorities regarding 28 USC 636 and related issues (4.5); emails with M. Comerford regarding same (0.7)	7.80	935.00	7,293.00
06/24/2019	JRB	Review issues regarding claims analysis (1.6); telephone conferences and correspond with M. Westermann (Zolfo Cooper) regarding same (.3); correspond with A. Bongartz regarding same (.1); correspond with L. Llach (CST) regarding same (.1)	2.10	1,300.00	2,730.00
06/24/2019	MEC5	Correspond with D. Barron regarding draft objection to ADR motion (.4); call with S. Millman (Stroock) regarding supplemental ADR filing by Debtors (.1); review draft objection (.9); revise same (1.0); discuss draft objection to ADR motion with D. Barron (.3); correspond with L. Despina regarding same (.1); review cases in connection with same (1.4)	4.20	1,250.00	5,250.00
06/25/2019	DEB4	Correspond with M. Comerford regarding claim objection issues (0.1); email to M. Comerford summarizing Detroit ADR issues (2.2); correspond with M. Comerford regarding Mudd objection (0.1); analyze caselaw and statutory authority in connection with ADR objection (4.2)	6.60	935.00	6,171.00
06/25/2019	MEC5	Review draft ADR objection (1.1); comment on same (1.2); review issue analysis for draft objection from D. Barron (1.2); respond to D. Barron regarding same (.4); correspond with D. Barron regarding revised objection (.3)	4.20	1,250.00	5,250.00
06/25/2019	WW6	Correspond with D. Barron regarding proofs of claims against the Commonwealth (.6)	0.60	185.00	111.00

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06/26/2019	DEB4	Correspond with M. Comerford regarding Mudd objection to ADR motion (0.1); correspond with J. Worthington regarding magistrate judge issues (0.1); revise ADR motion objection (3.3); conference with M. Comerford regarding same (0.3)	3.80	935.00	3,553.00
06/26/2019	JK21	Correspond with D. Barron regarding alternative dispute resolutions	0.30	445.00	133.50
06/26/2019	LAD4	Review ADR/magistrate issues (1.7); review/edit ADR objection (.8)	2.50	1,500.00	3,750.00
06/26/2019	MEC5	Review draft objection to ADR procedures (1.4); comment on same (1.3); discuss same with D. Barron (.3); review issues for draft objection and related cases (.6)	3.60	1,250.00	4,500.00
06/27/2019	DDC1	Analyze caselaw concerning objection to proposed alternative dispute resolution procedures	2.40	735.00	1,764.00
06/27/2019	DEB4	Revise ADR objection (1.8); conference with M. Comerford regarding same (0.4); correspond with L. Despina regarding same (0.2); analyze case law regarding magistrate jurisdiction (6.4)	8.80	935.00	8,228.00
06/27/2019	JBW4	Review draft ADR objection (.3); review magistrate rules (.2); conference with M. Comerford regarding same (.2)	0.70	1,175.00	822.50
06/27/2019	JK21	Revise objection to alternative dispute resolution motion	2.60	445.00	1,157.00
06/27/2019	LAD4	Review/edit ADR objection re-draft (.5); t/c D. Bernstein (Davis Polk), P. Friedman (O'Melveny) and A. Bongartz re: Bonistas fees (.3); review same (.6)	1.40	1,500.00	2,100.00
06/27/2019	MEC5	Call with J. Worthington regarding ADR objection and related magistrate issue (.2); review revised objection to ADR procedures from D. Barron (.7); review related analysis regarding claims reconciliation and use of magistrates (1.1); discuss same with D. Barron (.4); correspond with Committee regarding limited objection to ADR procedures (.3)	2.70	1,250.00	3,375.00

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06/28/2019	DDC1	Analyze issue concerning objection to proposed ADR procedures	0.40	735.00	294.00
06/28/2019	DDC1	Analyze caselaw for issue regarding objection to proposed ADR procedures	2.40	735.00	1,764.00
06/28/2019	DEB4	Email to L. Despina regarding ADR objection (0.5); correspond with M. Comerford regarding same (0.2); revise same (2.2)	2.90	935.00	2,711.50
06/28/2019	MEC5	Review revised objection to ADR motion (.8); provide comments on same (.6); review correspondence from D. Barron regarding issues for same (.3); review related cases (.4); review further revised objection to ADR motion (.2)	2.30	1,250.00	2,875.00
06/28/2019	WW6	Review committee's limited objection to debtor's motion for alternative dispute resolution procedures (.2); correspond with D. Barron regarding same (.2); electronically file same (.3); additional service of same (.8)	1.50	185.00	277.50
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>99.60</b>		<b>99,000.50</b>

**B320 Plan and Disclosure Statement (including Business Plan)**

06/03/2019	AB21	Correspond with L. Despina regarding presentation on plan proposal (0.2); correspond with D. Mack (Drivetrain) regarding same (0.1); telephone conference with D. Mack regarding same (0.1); correspond with Committee regarding same (0.1)	0.50	1,200.00	600.00
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06/04/2019	AB21	Review presentation on plan proposal (0.4); correspond with L. Despina regarding same (0.2); review correspondence from M. Westermann (Zolfo) regarding union term sheet (0.4); telephone conference with M. Westermann regarding same (0.1); correspond with S. Millman (Stroock) regarding same (0.1); telephone conference with S. Martinez (Zolfo) regarding same (0.1)	1.30	1,200.00	1,560.00
06/04/2019	LAD4	Review/edit plan presentation for FOMB (1.4); review deal terms for FOMB/AFT term sheet (1.1); review/edit reply in support of stay motion (.7)	3.20	1,500.00	4,800.00
06/05/2019	AB21	Correspond with L. Despina regarding FOMB's proposal for settlement with teachers unions (0.2); correspond with Committee regarding same (0.2); review correspondence from M. Westermann (Zolfo) regarding same (0.1)	0.50	1,200.00	600.00
06/05/2019	LAD4	T/c C. Flaton and S. Martinez (Zolfo Cooper) re: report of discussion with D. Brownstein (Citi) re: pot plan (.3)	0.30	1,500.00	450.00
06/07/2019	AB21	Correspond with M. Westermann (Zolfo) regarding AFT term sheet (0.1); correspond with S. Millman (Stroock) regarding same (0.1); review summary regarding same (0.1)	0.30	1,200.00	360.00
06/07/2019	SM29	Correspond with L. Despina regarding plan priority issues (.2); correspond with D. Cash regarding same (.2)	0.40	975.00	390.00
06/10/2019	DDC1	Analyze caselaw regarding uniformity clause in connection with priority of payments under plan	1.90	735.00	1,396.50
06/11/2019	DDC1	Analyze caselaw regarding uniformity clause in connection with payment priority under plan	2.40	735.00	1,764.00
06/11/2019	DDC1	Analyze additional cases regarding application of uniformity clause concerning plan payments	0.80	735.00	588.00



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06/11/2019	LAD4	Email correspondence with B. Rosen (Proskauer) re: CW plan process (.4); call with B. Rosen, C. Flaton (Zolfo Cooper), and M. Bienenstock (Proskauer) re: plan settlement CW (.5); t/c C. Flaton re: post-mortem (.1)	1.00	1,500.00	1,500.00
06/12/2019	AB21	Review retiree committee PSA (0.6); correspond with D. Barron and L. Despins regarding same (0.1); correspond with M. Westermann (Zolfo) regarding same (0.2)	0.90	1,200.00	1,080.00
06/12/2019	DDC1	Draft summary analysis regarding uniformity clause and related caselaw	2.30	735.00	1,690.50
06/12/2019	DDC1	Analyze caselaw regarding uniformity clause as concerns priority of payments in plan	3.60	735.00	2,646.00
06/12/2019	DEB4	Correspond with A. Velazquez (SEIU) regarding retiree committee PSA (0.1); correspond with P. DeChiara (Cohen Weiss) regarding same (0.1)	0.20	935.00	187.00
06/13/2019	DDC1	Analyze application of uniformity clause as concerns priority of payments in plan	2.20	735.00	1,617.00
06/13/2019	SM29	Analyze cases regarding bankruptcy clause (1.2); review email from D. Cash regarding same (.3); prepare outline regarding application of same (.6); email with L. Despins regarding same (.2); email D. Cash regarding same (.4)	2.70	975.00	2,632.50
06/14/2019	DDC1	Analyze application of uniformity clause and related caselaw for purposes of payment priority within plan	2.40	735.00	1,764.00
06/15/2019	DDC1	Draft analysis regarding uniformity clause and related caselaw	4.70	735.00	3,454.50
06/16/2019	DDC1	Revise memorandum regarding uniformity clause and related caselaw	2.10	735.00	1,543.50
06/16/2019	SM29	Email with D. Cash regarding bankruptcy clause analysis (.9); email with L. Despins regarding same (1.0); prepare email to N. Mollen regarding same (.4)	2.30	975.00	2,242.50
06/16/2019	SM29	Review Commonwealth PSA materials	0.70	975.00	682.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/17/2019	AB21	Telephone conference with L. Despins, M. Richard (AFT), A. Velazquez (SEIU), P. DeChiara (Cohen Weiss) and D. Mack (Drivetrain) regarding Commonwealth PSA (0.4); analyze same (4.9); telephone conference with L. Despins regarding same (0.1); correspond with S. Martinez (Zolfo) regarding same (0.1)	5.50	1,200.00	6,600.00
06/17/2019	DDC1	Follow-up analysis of uniformity clause for purposes of priority of payment in plan (2.1); call with S. Maza regarding same (.3)	2.40	735.00	1,764.00
06/17/2019	LAD4	T/c A. Velazquez (SEIU), M. Richard (AFT), D. Mack (Drivetrain) and A. Bongartz re: CW PSA (.4); t/c A. Bongartz re: same (.1); detailed review of same (4.3); t/c C. Flaton, S. Martinez (Zolfo Cooper) re: size of claims at CW (.1); t/c S. Millman (AFT counsel) re: labor deal (.4)	5.30	1,500.00	7,950.00
06/17/2019	SM29	Prepare email to N. Mollen and S. Kinnaird regarding bankruptcy clause issues (.7); reply to email from L. Despins regarding same (.1); review cases regarding same (1.3); further email N. Mollen and S. Kinnaird regarding same (.5); call with D. Cash regarding same (.3); analyze additional cases regarding application of bankruptcy clause (2.6)	5.50	975.00	5,362.50
06/18/2019	AB21	Continue analysis of Commonwealth plan support agreement (1.9); correspond with L. Despins regarding same (0.2); review Zolfo Cooper's presentation for Committee regarding same (0.6); telephone conference with C. Flaton (Zolfo), S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding same (0.7); follow-up telephone conference with M. Westermann regarding same (0.1); conference with L. Despins regarding same (0.3); outline roadmap of next steps for Committee (2.1); correspond with L. Despins regarding same (0.2)	6.10	1,200.00	7,320.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/18/2019	DDC1	Call with S. Maza, L. Despina, N. Mollen, and S. Kinnaird regarding uniformity clause and its application	0.50	735.00	367.50
06/18/2019	DDC1	Meeting with S. Maza regarding uniformity clause caselaw	0.20	735.00	147.00
06/18/2019	DDC1	Analyze application of uniformity clause	0.40	735.00	294.00
06/18/2019	DDC1	Review additional cases and precedent regarding uniformity clause as concerns priority of payment in plan	1.60	735.00	1,176.00
06/18/2019	LAD4	Meeting with A. Bongartz re: Commonwealth plan (.3); t/c N. Mollen, S. Kinnaird and S. Maza re: constitutional issues with priority provisions (.5); review cases re: same (1.1); emails with A. Bongartz re: CW plan (.4); t/c S. Kirpalani (Quinn Emanuel) re: feedback on PSA (.5); further review of PSA (1.1)	3.90	1,500.00	5,850.00
06/18/2019	SM29	Analyze guaranty claims and related caselaw (2.7); emails with L. Despina regarding same (.2)	2.90	975.00	2,827.50
06/18/2019	SM29	Review email from D. Cash regarding bankruptcy clause (.2); conference with D. Cash regarding same (.2); review cases regarding same (.8); call with L. Despina, N. Mollen, D. Cash, and S. Kinnaird regarding same (.5); correspond with L. Despina regarding same (.2); review additional cases regarding same (1.3); email with L. Despina regarding pre-plan payments and secured creditors (.5); email with L. Despina regarding guaranty claims and non-DBs (.2); email M. Kahn regarding same (.2)	4.10	975.00	3,997.50
06/19/2019	AB21	Continue analysis of Commonwealth plan support agreement (1.2); prepare presentation for Committee regarding next steps with respect to Commonwealth PSA (3.7); conference with L. Despina regarding same (0.2); correspond with Committee regarding same (0.1); correspond with L. Despina regarding same (0.3)	5.50	1,200.00	6,600.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/19/2019	LAD4	T/c A. Bongartz re: Commonwealth plan support agreement	0.20	1,500.00	300.00
06/19/2019	LAD4	T/c Judge Houser re: mediation status (.4); t/c J. Rapisardi (O'Melveny) re: PSA for Commonwealth (.3); t/c B. Rosen (Proskauer) re: Commonwealth plan claims estimate (.3); draft email for C. Flaton (Zolfo Cooper) re: same (.7); t/c C. Flaton re: same (.2)	1.90	1,500.00	2,850.00
06/19/2019	MEC5	Correspond with S. Maza regarding PBA issues in connection with Commonwealth PSA (.9); correspond with A. Bongartz regarding Commonwealth PSA and related issues (.2)	1.10	1,250.00	1,375.00
06/19/2019	SM29	Analyze guaranty claims and related caselaw (4.8); email L. Despina regarding same (.4)	5.20	975.00	5,070.00
06/19/2019	SM29	Further correspond with L. Despina regarding guaranty issues and lien priority issues (.4); email S. Martinez (Zolfo Cooper) regarding same (.2); call with S. Martinez and M. Westermann (Zolfo Cooper) regarding same (.4); analyze guaranty issues (.5)	1.50	975.00	1,462.50
06/20/2019	AB21	Telephone conference with M. Kahn regarding analysis with respect to available revenues (0.9); review issues related to same in respect of Commonwealth PSA (0.3); correspond with L. Despina regarding same (0.1)	1.30	1,200.00	1,560.00
06/20/2019	DDC1	Review and analyze issues regarding priority of payment in PSA	4.90	735.00	3,601.50
06/20/2019	MRK	Analyze composition of available revenues of the Commonwealth	1.90	1,140.00	2,166.00
06/20/2019	MRK	Email A. Bongartz regarding analysis of composition of available revenues of the Commonwealth	0.30	1,140.00	342.00
06/20/2019	MRK	Email with A. Bongartz regarding proposed Commonwealth Restructuring Agreement and available revenues of the Commonwealth	0.10	1,140.00	114.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/20/2019	MRK	Telephone conference with S. Martinez (Zolfo Cooper) regarding available revenues of the Commonwealth and the constitutional debt service limit	1.00	1,140.00	1,140.00
06/20/2019	MRK	Review email from A. Bongartz to L. Despina regarding proposed Commonwealth Restructuring Agreement and available revenues of the Commonwealth	0.10	1,140.00	114.00
06/20/2019	MRK	Telephone conference with A. Bongartz regarding proposed Commonwealth Restructuring Agreement and available revenues of the Commonwealth	0.90	1,140.00	1,026.00
06/20/2019	MFW	Review certain pleadings in preparation for conference with S. Maza	0.30	645.00	193.50
06/20/2019	SM29	Email with D. Barron regarding PSA issues (.2); analyze priority issues and related caselaw (3.8); email with J. Kuo regarding same (.4); email with W. Wu regarding same (.2); email with D. Cash regarding same (.3); analyze guaranty issues (1.1)	6.00	975.00	5,850.00
06/21/2019	AB21	Telephone conferences with S. Maza regarding Commonwealth PSA and term sheet (0.2); correspond with S. Maza regarding same (0.1)	0.30	1,200.00	360.00
06/21/2019	DDC1	Analyze issues regarding priorities in connection with PSA	5.50	735.00	4,042.50
06/21/2019	MFW	Telephone conference with S. Maza regarding analysis of priorities and related precedent	0.30	645.00	193.50
06/21/2019	SM29	Call with M. Wolfe regarding priorities analysis (.3); review emails from E. Sutton and A. Dungca regarding same (.3); calls with A. Bongartz regarding guaranty issues (.2); analyze guaranty issues and applicable caselaw and statutory authority (7.1); reply to email from L. Despina regarding same (.2)	8.10	975.00	7,897.50
06/23/2019	SM29	Analyze guaranty issues and related caselaw	3.30	975.00	3,217.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/24/2019	DDC1	Analyze issues regarding priorities in connection with PSA	2.90	735.00	2,131.50
06/24/2019	LAD4	Analyze issues with respect to PSA	3.10	1,500.00	4,650.00
06/24/2019	MFW	Analyze Oversight Board filings in adversary proceedings for arguments relating to interpretations of PROMESA	2.90	645.00	1,870.50
06/24/2019	MFW	Email with S. Maza regarding analysis of Oversight Board filings arguments regarding PROMESA provisions	0.20	645.00	129.00
06/24/2019	SM29	Correspond with L. Despina regarding guaranty issues (.2); analyze same and related caselaw (2.2); prepare outline regarding guaranty issues (3.5); emails with M. Wolfe regarding priorities review (.3); emails with D. Cash regarding same (.2); email E. Sutton regarding priorities review (.2)	6.60	975.00	6,435.00
06/25/2019	DDC1	Review issues regarding priorities in connection with PSA	4.30	735.00	3,160.50
06/25/2019	SM29	Email with M. Wolfe regarding priorities issues (1.1); review emails from D. Cash regarding priorities issues (1.1); conference with S. Cheadle regarding priorities issues (.5); analyze guaranty issues and related caselaw in connection with PSA (4.2); prepare email to L. Despina regarding same (.7)	7.60	975.00	7,410.00
06/26/2019	AB21	Telephone conference with J. Bliss regarding Commonwealth PSA and Oversight Board's stay motion	0.20	1,200.00	240.00
06/26/2019	MFW	Prepare summary analysis and certain related documents for S. Maza	1.60	645.00	1,032.00
06/26/2019	SM29	Review email from D. Cash regarding priorities in connection with PSA (.6); emails with M. Wolfe regarding same (.3); review summary analysis and reference documents from M. Wolfe (2.2); analyze priorities and related caselaw (.9)	4.00	975.00	3,900.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/26/2019	SM29	Prepare email to L. Despina regarding guaranty issues in connection with PSA	4.30	975.00	4,192.50
06/27/2019	SM29	Emails with L. Despina regarding priorities in connection with PSA (.3); conference with S. Cheadle regarding same (.4); email J. Bliss, J. Worthington. N. Bassett, P. Jimenez, Z. Zwilling, and L. Despina regarding same (.3); review memo from M. Santiago (CST) regarding guaranty research (.5); email L. Despina regarding same (.3)	1.80	975.00	1,755.00
<b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b>			<b>164.30</b>		<b>163,586.00</b>
<b>Total</b>			<b>547.30</b>		<b>491,884.50</b>

Credit for fee reductions pursuant to order  
Approving Fifth Interim Fee Application

(88,842.17)

**Current Fees Due**

**\$403,042.33**

#### Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	26.30	1,500.00	39,450.00
LAD4	Luc A. Despina	Partner	13.20	750.00 <sup>1</sup>	9,900.00
JRB	James R. Bliss	Partner	5.70	1,300.00	7,410.00
JBW4	James B. Worthington	Partner	0.70	1,175.00	822.50
MEC5	Michael E. Comerford	Of Counsel	39.50	1,250.00	49,375.00
AB21	Alex Bongartz	Of Counsel	92.80	1,200.00	111,360.00
KAT2	Katherine A. Traxler	Of Counsel	20.00	830.00	16,600.00
ZSZ	Zachary S. Zwilling	Associate	8.10	1,030.00	8,343.00
SM29	Shlomo Maza	Associate	67.90	975.00	66,202.50
DEB4	Douglass E. Barron	Associate	54.40	935.00	50,864.00
RK15	Ryan N. Kilpatrick	Associate	0.10	825.00	82.50
DDC1	Derek D. Cash	Associate	105.50	735.00	77,542.50

<sup>1</sup> Rate for non-working travel is at one half of the regular rate.

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
MFW	Molly F. Wolfe	Associate	5.30	645.00	3,418.50
MRK	Marguerite R. Kahn	Special Counsel	23.30	1,140.00	26,562.00
IG1	Irena M. Goldstein	Attorney	0.60	815.00	489.00
JK21	Jocelyn Kuo	Paralegal	29.50	445.00	13,127.50
EE3	Elizabeth Elliott	Other Timekeeper	1.00	350.00	350.00
IC	Irene Chang	Other Timekeeper	0.30	310.00	93.00
JDA	Javii D. Austin	Other Timekeeper	0.60	300.00	180.00
WW6	Winnie Wu	Other Timekeeper	52.50	185.00	9,712.50

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
06/04/2019	Photocopy Charges	26,772.00	0.08	2,141.76
06/11/2019	Photocopy Charges	4,444.00	0.08	355.52
06/26/2019	Photocopy Charges (Color)	983.00	0.25	245.75
06/24/2019	Airfare - Luc Despins; 06/12/2019; From/To: Puerto Rico/NYC; Airfare Class: Economy; Trip to Puerto Rico regarding committee hearing in Puerto Rico.			576.00
06/24/2019	Airfare - Luc Despins; 06/10/2019; From/To: JFK/SJU; Airfare Class: Economy; Trip to Puerto Rico regarding committee hearing in Puerto Rico.			511.70
06/24/2019	Travel Expense - Meals - Luc Despins; 06/11/2019; Restaurant: PJs Pizzeria; City: San Juan; Dinner; Number of people: 1; Meal receipt regarding Puerto Rico hearing			23.02
06/12/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163249; 06/12/2019; Judge Judith G. Dein; Attn: Stephanie Caruso; 1 Courthouse Way; Boston, MA 02210 ; 1ZA6T1632591355359 (MAN)			45.32
06/12/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163249; 06/12/2019; Judge Judith G. Dein; Attn: Stephanie Caruso; 1 Courthouse Way; Boston, MA 02210 ; 1ZA6T1632596346501 (MAN)			45.32



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06/26/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163269; 06/26/2019; Marguerite Kahn; 153-22 83rd Street; Howard Beach, NY 11414 ; 1ZA6T1630199746029 (MAN)	22.85
06/26/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163269; 06/26/2019; Marguerite Kahn; 153-22 83rd Street; Howard Beach, NY 11414 ; 1ZA6T1630199746029 (MAN)	3.52
06/04/2019	Taxi/Ground Transportation - Vital Transportation Services, Inc. (USD)(JPMSUA); Invoice # 5607888 dated 06/14/2019; Service Type: Car; From/To: Office/Home; 2; Passenger JAMES, BLISS; Ticket # 3571383 dated 06/04/2019 21:01	98.53
06/04/2019	Taxi/Ground Transportation - Vital Transportation Services, Inc. (USD)(JPMSUA); Invoice # 5607888 dated 06/14/2019; Service Type: Car; From/To: Office/Home; Passenger WINNIE, WU; Ticket # 3559372 dated 06/04/2019 01:44	57.88
06/28/2019	Taxi/Ground Transportation - Vital Transportation Services, Inc. (USD)(JPMSUA); Invoice # 5632804 dated 07/12/2019; Service Type: Car; From/To: Office/Home; Passenger JAMES, BLISS; Ticket # 3442958 dated 06/28/2019 21:13	100.00
06/20/2019	Local - Taxi - Winnie Wu; 06/11/2019; From/To: Office/Home; Service Type: Lyft; Time: 00:41; working late	36.14
04/30/2019	Outside Professional Services - TrustPoint International, LLC, Invoice# 19-02653 Dated 04/30/19, April 2019 quarterly hosting, user logins, and e-discovery project management fees	2,701.21
05/30/2019	Outside Professional Services - Counsel Press, Invoice# 0009101455 Dated 05/30/19, For reproduction of: "petition for writ" - motion to expedite	1,976.21
05/31/2019	Outside Professional Services - TrustPoint International, LLC, Invoice# 19-03502 Dated 05/31/19, April 2019 quarterly hosting, user logins, and e-discovery project management fees	834.40
05/31/2019	Outside Professional Services - TrustPoint International, LLC, Invoice# 19-03346 Dated 05/31/19, May 2019 quarterly hosting, user logins, and e-discovery project management fees	1,184.40

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06/20/2019	Vendor Expense - Mike Comerford; 06/12/2019; Court call on Puerto Rico matters	70.00
06/03/2019	Lexis/On Line Search	50.13
06/03/2019	Lexis/On Line Search	2.12
06/03/2019	Lexis/On Line Search	0.42
06/03/2019	Lexis/On Line Search	20.10
06/03/2019	Lexis/On Line Search	0.85
06/03/2019	Lexis/On Line Search	20.10
06/05/2019	Lexis/On Line Search	16.70
06/05/2019	Lexis/On Line Search	1.27
06/05/2019	Lexis/On Line Search	33.42
06/05/2019	Lexis/On Line Search	11.21
06/05/2019	Lexis/On Line Search	80.38
06/05/2019	Lexis/On Line Search	100.26
06/05/2019	Lexis/On Line Search	5.92
06/06/2019	Lexis/On Line Search	50.13
06/06/2019	Lexis/On Line Search	0.42
06/06/2019	Lexis/On Line Search	0.42
06/07/2019	Lexis/On Line Search	16.71
06/07/2019	Lexis/On Line Search	20.10
06/08/2019	Lexis/On Line Search	0.42
06/10/2019	Lexis/On Line Search	40.19
06/10/2019	Lexis/On Line Search	116.97
06/10/2019	Lexis/On Line Search	3.38
06/10/2019	Lexis/On Line Search	11.21
06/10/2019	Lexis/On Line Search	78.48
06/10/2019	Lexis/On Line Search	50.13
06/10/2019	Lexis/On Line Search	2.96
06/11/2019	Lexis/On Line Search	60.29
06/11/2019	Lexis/On Line Search	1.27
06/11/2019	Lexis/On Line Search	20.10
06/14/2019	Lexis/On Line Search	33.42
06/14/2019	Lexis/On Line Search	0.42

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06/16/2019	Lexis/On Line Search	16.71
06/16/2019	Lexis/On Line Search	20.10
06/17/2019	Lexis/On Line Search	66.84
06/17/2019	Lexis/On Line Search	0.85
06/17/2019	Lexis/On Line Search	0.42
06/17/2019	Lexis/On Line Search	200.95
06/21/2019	Lexis/On Line Search	33.42
06/21/2019	Lexis/On Line Search	2.96
06/24/2019	Lexis/On Line Search	20.10
06/25/2019	Lexis/On Line Search	167.11
06/25/2019	Lexis/On Line Search	0.85
06/26/2019	Lexis/On Line Search	0.85
06/27/2019	Lexis/On Line Search	40.19
06/28/2019	Lexis/On Line Search	33.42
06/28/2019	Lexis/On Line Search	2.12
06/28/2019	Lexis/On Line Search	0.85
06/28/2019	Lexis/On Line Search	120.57
06/03/2019	Postage/Express Mail - First Class - US;	1.60
06/04/2019	Postage/Express Mail - First Class - US;	8.30
06/04/2019	Postage/Express Mail - First Class - US;	9.25
06/04/2019	Postage/Express Mail - First Class - US;	203.00
06/04/2019	Postage/Express Mail - First Class - US;	475.20
06/05/2019	Postage/Express Mail - First Class - US;	66.70
06/05/2019	Postage/Express Mail - First Class - US;	11.20
06/07/2019	Postage/Express Mail - First Class - US;	1.05
06/07/2019	Postage/Express Mail - First Class - US;	1.15
06/07/2019	Postage/Express Mail - First Class - US;	45.00
06/10/2019	Postage/Express Mail - First Class - US;	14.95
06/10/2019	Postage/Express Mail - First Class - US;	33.00
06/11/2019	Postage/Express Mail - First Class - US;	87.40
06/13/2019	Postage/Express Mail - First Class - US;	80.50
06/17/2019	Postage/Express Mail - First Class - US;	59.80
06/20/2019	Postage/Express Mail - First Class - US;	80.50

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06/21/2019	Postage/Express Mail - First Class - US	52.90
06/24/2019	Postage/Express Mail - First Class - US;	103.40
06/25/2019	Postage/Express Mail - First Class - US;	2.20
06/25/2019	Postage/Express Mail - First Class - US;	2.90
06/25/2019	Postage/Express Mail - First Class - US;	58.08
06/26/2019	Postage/Express Mail - First Class - US;	37.40
06/26/2019	Postage/Express Mail - First Class - US;	63.80
06/27/2019	Postage/Express Mail - First Class - US;	59.80
06/28/2019	Postage/Express Mail - First Class - US;	59.80
06/02/2019	Westlaw	73.90
06/02/2019	Westlaw	55.43
06/03/2019	Westlaw	31.65
06/03/2019	Westlaw	18.48
06/03/2019	Westlaw	304.14
06/04/2019	Westlaw	18.48
06/05/2019	Westlaw	55.43
06/05/2019	Westlaw	55.43
06/06/2019	Westlaw	78.68
06/06/2019	Westlaw	278.69
06/08/2019	Westlaw	36.95
06/08/2019	Westlaw	18.48
06/10/2019	Westlaw	18.48
06/10/2019	Westlaw	203.10
06/10/2019	Westlaw	129.33
06/10/2019	Westlaw	105.30
06/11/2019	Westlaw	36.95
06/11/2019	Westlaw	26.36
06/11/2019	Westlaw	1,129.22
06/11/2019	Westlaw	124.03
06/11/2019	Westlaw	177.39
06/12/2019	Westlaw	58.01
06/12/2019	Westlaw	18.48
06/13/2019	Westlaw	210.86

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06/14/2019	Westlaw	18.48
06/15/2019	Westlaw	18.48
06/15/2019	Westlaw	36.95
06/16/2019	Westlaw	44.83
06/16/2019	Westlaw	106.59
06/16/2019	Westlaw	147.68
06/17/2019	Westlaw	50.13
06/17/2019	Westlaw	212.28
06/17/2019	Westlaw	329.46
06/18/2019	Westlaw	211.11
06/19/2019	Westlaw	83.46
06/19/2019	Westlaw	36.95
06/20/2019	Westlaw	50.13
06/21/2019	Westlaw	718.62
06/23/2019	Westlaw	18.48
06/24/2019	Westlaw	525.07
06/24/2019	Westlaw	18.48
06/24/2019	Westlaw	13.18
06/25/2019	Westlaw	73.88
06/25/2019	Westlaw	31.65
06/25/2019	Westlaw	55.43
06/25/2019	Westlaw	166.28
06/26/2019	Westlaw	73.90
06/26/2019	Westlaw	72.87
06/27/2019	Westlaw	1,308.42
06/27/2019	Westlaw	18.48
06/28/2019	Westlaw	129.20
06/28/2019	Westlaw	110.85
06/01/2019	Computer Search (Other)	4.50
06/02/2019	Computer Search (Other)	37.98
06/03/2019	Computer Search (Other)	29.25
06/04/2019	Computer Search (Other)	24.75
06/05/2019	Computer Search (Other)	58.41

The Commonwealth of Puerto Rico  
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06/05/2019	Computer Search (Other)	28.62
06/06/2019	Computer Search (Other)	34.02
06/06/2019	Computer Search (Other)	4.14
06/06/2019	Computer Search (Other)	18.72
06/07/2019	Computer Search (Other)	12.78
06/07/2019	Computer Search (Other)	13.14
06/10/2019	Computer Search (Other)	21.06
06/10/2019	Computer Search (Other)	79.38
06/11/2019	Computer Search (Other)	23.76
06/11/2019	Computer Search (Other)	8.82
06/11/2019	Computer Search (Other)	17.91
06/12/2019	Computer Search (Other)	5.85
06/12/2019	Computer Search (Other)	5.40
06/13/2019	Computer Search (Other)	15.93
06/13/2019	Computer Search (Other)	8.91
06/14/2019	Computer Search (Other)	2.34
06/15/2019	Computer Search (Other)	0.36
06/16/2019	Computer Search (Other)	4.77
06/17/2019	Computer Search (Other)	18.72
06/18/2019	Computer Search (Other)	44.73
06/18/2019	Computer Search (Other)	10.80
06/19/2019	Computer Search (Other)	5.31
06/19/2019	Computer Search (Other)	10.98
06/20/2019	Computer Search (Other)	31.41
06/20/2019	Computer Search (Other)	20.61
06/21/2019	Computer Search (Other)	54.00
06/22/2019	Computer Search (Other)	4.05
06/24/2019	Computer Search (Other)	41.85
06/25/2019	Computer Search (Other)	87.03
06/25/2019	Computer Search (Other)	0.63
06/26/2019	Computer Search (Other)	15.57
06/26/2019	Computer Search (Other)	15.39
06/27/2019	Computer Search (Other)	22.68

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96395-00002  
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06/27/2019	Computer Search (Other)	17.01
06/28/2019	Computer Search (Other)	84.15
06/28/2019	Computer Search (Other)	4.86
06/29/2019	Computer Search (Other)	26.91
06/29/2019	Computer Search (Other)	15.12
06/30/2019	Computer Search (Other) - CourtLink Cost Recoveries - Invoice # EA-821736MS, Dated 7/12/19 (06/01 - 06/30/19)	3.97
<b>Total Costs incurred and advanced</b>		<hr/> <b>\$23,167.77</b>

<b>Current Fees and Costs Due</b>	<b>\$426,210.10</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$426,210.10</b>

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Times Square Tower  
7 Times Square  
New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203553

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### SUMMARY SHEET

#### **Official Comm. of Unsecured Creditors of Commonwealth of PR**

**(Services rendered inside Puerto Rico)**

PH LLP Client/Matter # 96395-00002

Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$13,200.00
Costs incurred and advanced	646.36
<b>Current Fees and Costs Due</b>	<b>\$13,846.36</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$13,846.36</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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August 21, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**Official Comm. of Unsecured Creditors of Commonwealth of PR**

**(Services rendered inside Puerto Rico)**

PH LLP Client/Matter # 96395-00002

Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$13,200.00
Costs incurred and advanced	646.36
<b>Current Fees and Costs Due</b>	<b>\$13,846.36</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$13,846.36</b>

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August 21, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2019

**Official Comm. of Unsecured Creditors of Commonwealth of PR** **\$13,200.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B155 Court Hearings</b>					
06/12/2019	LAD4	Prepare notes for hearing (2.6); handle hearing (5.1) [PR]	7.70	1,500.00	11,550.00
<b>Subtotal: B155 Court Hearings</b>			<b>7.70</b>		<b>11,550.00</b>
<b>B320 Plan and Disclosure Statement (including Business Plan)</b>					
06/12/2019	LAD4	Review Retiree Committee PSA (.7); meeting with A. Velazquez (SEIU) re: same (.4) [PR]	1.10	1,500.00	1,650.00
<b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b>			<b>1.10</b>		<b>1,650.00</b>
<b>Total</b>			<b>8.80</b>		<b>13,200.00</b>

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2203553

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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	8.80	1,500.00	13,200.00

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
06/24/2019	Lodging - Luc Despins; 06/12/2019; Hotel: Condado Vanderbilt; Check-in date: 06/11/2019; Check-out date: 06/12/2019; Trip to Puerto Rico regarding committee hearing in Puerto Rico.			300.00
06/24/2019	Lodging - Luc Despins; 06/12/2019; Hotel: Condado Vanderbilt; Check-in date: 06/12/2019; Check-out date: 06/13/2019; Trip to Puerto Rico regarding committee hearing in Puerto Rico.			300.00
06/24/2019	Taxi/Ground Transportation - Luc Despins; 06/11/2019; From/To: Hotel/Local counsel's office; Service Type: Uber; Trip to Puerto Rico regarding committee hearing in Puerto Rico.			8.05
06/24/2019	Taxi/Ground Transportation - Luc Despins; 06/13/2019; From/To: Hotel/Airport; Service Type: Uber; Trip to Puerto Rico regarding committee hearing in Puerto Rico.			13.31
06/24/2019	Taxi/Ground Transportation - Luc Despins; 06/11/2019; From/To: Office/Hotel; Service Type: Taxi; Time: 22:30; Taxi receipt regarding Puerto Rico hearing			25.00
<b>Total Costs incurred and advanced</b>				<b>\$646.36</b>

**Current Fees and Costs** **\$13,846.36**

**Total Balance Due - Due Upon Receipt** **\$13,846.36**

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New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203554

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### SUMMARY SHEET

#### Communications w/Creditors/Website(Other than Comm. Members)

(Services rendered outside of Puerto Rico)

PH LLP Client/Matter # 96395-00004

Luc A. Despina

Legal fees for professional services  
for the period ending June 30, 2019

\$9,015.50

**Current Fees and Costs Due**

**\$9,015.50**

**Total Balance Due - Due Upon Receipt**

**\$9,015.50**

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August 21, 2019

Please Refer to  
Invoice Number: 2203554

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

**Communications w/Creditors/Website(Other than Comm. Members)**

**(Services rendered outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004

Luc A. Despina

Legal fees for professional services  
for the period ending June 30, 2019

\$9,015.50

**Current Fees and Costs Due**

**\$9,015.50**

**Total Balance Due - Due Upon Receipt**

**\$9,015.50**

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---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2019

**Communications w/Creditors/Website(Other than Comm. Members)** **\$9,015.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B112 General Creditor Inquiries</b>					
06/11/2019	DEB4	Correspond with J. Kuo regarding email inquiries from creditors	0.20	935.00	187.00
06/13/2019	DEB4	Conference with B. Doyle (Good Hill) regarding inquiry	0.20	935.00	187.00
06/26/2019	DEB4	Conference with creditor P. Sheeler regarding inquiry	0.20	935.00	187.00
<b>Subtotal: B112 General Creditor Inquiries</b>			<b>0.60</b>		<b>561.00</b>
<b>B150 Meetings of and Communications with Creditors</b>					
06/03/2019	DEB4	Correspond with A. Torres (Kroma) regarding creditor website update	0.10	935.00	93.50

The Commonwealth of Puerto Rico  
96395-00004  
Invoice No. 2203554

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/04/2019	DEB4	Draft new creditor website content (3.4); correspond with A. Bongartz regarding same (0.1); correspond with M. Comerford regarding same (0.1); correspond with I. Goldstein regarding same (0.1); correspond with A. Torres regarding creditor website update (0.1)	3.80	935.00	3,553.00
06/06/2019	DEB4	Correspond with A. Bongartz regarding creditor website text (0.1); correspond with M. Comerford regarding same (0.1)	0.20	935.00	187.00
06/07/2019	AB21	Telephone conference with D. Barron regarding updates to Committee website	0.20	1,200.00	240.00
06/07/2019	DEB4	Conference with A. Bongartz regarding new text for Committee website	0.20	935.00	187.00
06/13/2019	DEB4	Revise new text for Committee website (0.5); correspond with M. Comerford regarding same (0.1); correspond with J. Casillas regarding translations (0.1); correspond with D. Cash regarding new website text (0.1)	0.80	935.00	748.00
06/13/2019	MEC5	Review updates for Committee website from D. Barron (.3); provide comments to same to D. Barron (.1)	0.40	1,250.00	500.00
06/14/2019	DEB4	Draft email to creditors	1.20	935.00	1,122.00
06/20/2019	DDC1	Prepare summary of April 2019 omnibus hearing for Committee website	2.10	735.00	1,543.50
06/20/2019	DEB4	Correspond with D. Cash regarding creditor website content and related materials	0.10	935.00	93.50
06/24/2019	DEB4	Correspond with J. Casillas (CST) regarding text for creditor website (0.1); correspond with A. Torres (Kroma) regarding same (0.1)	0.20	935.00	187.00
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>9.30</b>		<b>8,454.50</b>
<b>Total</b>			<b>9.90</b>		<b>9,015.50</b>

The Commonwealth of Puerto Rico  
96395-00004  
Invoice No. 2203554

Page 3

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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
MEC5	Michael E. Comerford	Of Counsel	0.40	1,250.00	500.00
AB21	Alex Bongartz	Of Counsel	0.20	1,200.00	240.00
DEB4	Douglass E. Barron	Associate	7.20	935.00	6,732.00
DDC1	Derek D. Cash	Associate	2.10	735.00	1,543.50

<b>Current Fees and Costs</b>	<b>\$9,015.50</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$9,015.50</b>
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New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203555

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### **PREPA**

**(Services rendered outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$1,444,400.50
Costs incurred and advanced	251,699.17
<b>Current Fees and Costs Due</b>	<b>\$1,696,099.67</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$1,696,099.67</b>

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August 21, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### **PREPA**

**(Services rendered outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$1,444,400.50
Costs incurred and advanced	251,699.17
<b>Current Fees and Costs Due</b>	<b>\$1,696,099.67</b>
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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2019

**PREPA** **\$1,444,400.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
06/01/2019	MLC5	Prepare Public Authority production documents for attorney review	2.10	410.00	861.00
06/01/2019	ZSM	Conduct quality control review of P3 Authority productions (2.7); prepare detailed production report (0.4); prepare production documents for attorney review (0.4)	3.50	290.00	1,015.00
06/04/2019	WW6	Additional service of PREPA Rule 9019 motion to compel (1.8); additional service of urgent motion to file under seal unredacted motion to compel (.6)	2.40	185.00	444.00
06/05/2019	NR4	Correspond with Z. Zwillinger regarding pending discovery and document review (.50); review issues regarding same for J. Worthington (.60); review issues precedent to document review (.30)	1.40	575.00	805.00

The Commonwealth of Puerto Rico  
96395-00006  
Invoice No. 2203555

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/06/2019	NR4	Review incoming productions and related issues	0.90	575.00	517.50
06/06/2019	WW6	Prepare certificate of service for urgent motion to file under seal regrading PREPA Rule 9019 motion to compel (.3); electronically file same with court (.2); prepare certificate of service for PREPA Rule 9019 motion to compel (.3); electronically file same with court (.2)	1.00	185.00	185.00
06/07/2019	MLC5	Attend meeting with Z. Zwillinger, K. Rookard, J. Ferguson, J. Johnson, R. Weaver, and N. Rath regarding the document review protocol for the PREPA Rule 9019 motion discovery	1.00	410.00	410.00
06/07/2019	MLC5	Prepare documents for CITI received from Goodwin for attorney review	1.10	410.00	451.00
06/07/2019	NR4	Read draft document review protocol (.3); discuss document review protocol with Z. Zwillinger (.3); call with Z. Zwillinger regarding document review protocol (1.0); review issues regarding same (.5)	2.10	575.00	1,207.50
06/07/2019	ZSM	Review and prepare P3 documents for legal team review	1.40	290.00	406.00
06/10/2019	ATK1	Draft document review report (.4); review status and issues for same (.9)	1.30	410.00	533.00
06/10/2019	MLC5	Prepare replacement documents provided by Cleary for P3 Authority documents	0.80	410.00	328.00
06/10/2019	MLC5	Attend meeting with N. Rath, Z. Mai, and document review team to discuss document review and related protocol	0.80	410.00	328.00
06/10/2019	MLC5	Prepare report of problem production documents for CITI productions received from Goodwin	0.50	410.00	205.00
06/10/2019	NR4	Review issues in connection with document review (.20); meeting with M. Checo, Z. Mai, and document reviewers regarding document review protocol and review parameters (.80)	1.00	575.00	575.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/10/2019	ZSM	Call with N. Rath, M. Checo, and review team regarding PREPA document review (0.8); call with R. Weaver regarding document review protocol and related review matters (0.6)	1.40	290.00	406.00
06/10/2019	ZSM	Conduct quality control review of P3 authority replacement production (0.8); prepare production documents for attorney review (0.5)	1.30	290.00	377.00
06/10/2019	ZSM	Correspond with R. Weaver regarding PREPA Rule 9019 document/data review (1.3); review issues related to same (1.7)	3.00	290.00	870.00
06/11/2019	ATK1	Correspond with H. Morgan regarding document review and related protocol (.9); prepare report regarding document review in connection with PREPA (.6)	1.50	410.00	615.00
06/11/2019	MLC5	Prepare additional PREPA documents received from O'Melveny for attorney review	0.80	410.00	328.00
06/11/2019	MLC5	Prepare report regarding PREPA Rule 9019 productions in preparation for hearing	1.10	410.00	451.00
06/11/2019	WW6	Additional service of omnibus reply to committee's motion to compel (.9)	0.90	185.00	166.50
06/11/2019	WW6	Additional service of informative motion regarding June 14, 2019 hearing regarding PREPA discovery motions (.6); prepare reference materials for Z. Zwillinger regarding June 14, 2019 hearing on PREPA discovery motions (3.1); correspond with Z. Zwillinger regarding same (.3)	4.00	185.00	740.00
06/12/2019	MLC5	Conduct certain searches in the PREPA Rule 9019 dataset for attorney review	1.80	410.00	738.00
06/12/2019	WW6	Prepare certificate of service for urgent motion to extend page limit regarding committee's motion to compel (.4); electronically file same with court (.2); prepare certificate of service for omnibus reply to committee's motion to compel (.6); electronically file same with court (.2)	1.40	185.00	259.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/12/2019	ZSM	Prepare report regarding document review, update, and open issues	0.80	290.00	232.00
06/12/2019	ZSM	Conduct certain searches in P3 documents for second level review (1.0); review certain P3 documents (1.2); conduct certain searches in P3 Spanish documents for first level review (1.2)	3.40	290.00	986.00
06/13/2019	MLC5	Prepare PREPA production documents for attorney review	2.30	410.00	943.00
06/13/2019	ZSM	Prepare document productions for Spanish first level review	1.20	290.00	348.00
06/13/2019	ZSM	Conduct quality control review of Assured production (1.8); prepare production documents for attorney review (0.5); prepare searches to identify Ankura and PREPA documents for first level review (0.8); review document chronology (1.2); review National production documents (0.5)	4.80	290.00	1,392.00
06/14/2019	MLC5	Prepare Citi replacement production documents for attorney review	1.10	410.00	451.00
06/14/2019	MLC5	Prepare additional PREPA production documents for attorney review	0.80	410.00	328.00
06/14/2019	ZSM	Review and respond to PREPA production document/document review issues	1.00	290.00	290.00
06/14/2019	ZSM	Conduct quality control review of PREPA production (1.3); prepare PREPA production documents for attorney review (1.0); prepare Ankura documents for attorney review (0.6); correspond with J. Johnson regarding discovery and document review requests (0.4); review certain second level documents (2.3)	5.60	290.00	1,624.00
06/15/2019	ZSM	Conduct quality control review of Citi replacement production (1.3); prepare production documents for attorney review (0.5)	1.80	290.00	522.00
06/15/2019	ZSM	Prepare PREPA and Ankura Spanish documents for first level review	1.50	290.00	435.00

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06/16/2019	ZSM	Conduct quality control review of P3 Authority production (0.8); prepare production documents for attorney review (0.5)	1.30	290.00	377.00
06/17/2019	MLC5	Prepare and update documents for PREPA Rule 9019 productions for attorney review	1.30	410.00	533.00
06/17/2019	ZSM	Update production review report for Rule 9019 related discovery	0.80	290.00	232.00
06/18/2019	MLC5	Prepare search terms on PREPA Rule 9019 production documents for first level reviewers	2.30	410.00	943.00
06/18/2019	WW6	Prepare certificate of service for motion to expedite committee's section 926 motion regarding PREPA (.4); electronically file same with court (.3); prepare certificate of service for committee's section 926 motion regarding PREPA (.4); electronically file same with court (.3)	1.50	185.00	277.50
06/18/2019	ZSM	Prepare additional P3 documents for attorney review (0.8); prepare detailed search term report for R. Weaver (1.1); review document batches for 11 production parties for certain keywords (1.9)	3.80	290.00	1,102.00
06/18/2019	ZSM	Update report regarding document productions and review	0.80	290.00	232.00
06/19/2019	MLC5	Prepare document review report for PREPA and Ankura productions for attorney review	1.30	410.00	533.00
06/19/2019	ZSM	Update report regarding productions and document review for Rule 9019 motion	0.80	290.00	232.00
06/20/2019	WW6	Additional service of joint PREPA stipulation (.9); additional service of motion to expedite joint PREPA stipulation (.9)	1.80	185.00	333.00
06/20/2019	ZSM	Participate in PREPA production call with R. Weaver and Z. Zwillinger (0.6); review certain first level Assured documents (0.7); review certain first level FOMB documents (0.7)	2.00	290.00	580.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/20/2019	ZSM	Correspond with M. Checo regarding discovery and document review reports	1.30	290.00	377.00
06/21/2019	MLC5	Correspond with Z. Zwillinger regarding document review issues (.2); prepare certain documents of interest for attorney review (.6)	0.80	410.00	328.00
06/21/2019	MLC5	Prepare P3 Authority productions for attorney review	1.30	410.00	533.00
06/21/2019	ZSM	Conduct quality control review of P3 production	1.00	290.00	290.00
06/21/2019	ZSM	Review certain Assured and FOMB documents per R. Weaver (0.6); prepare certain tagged documents for further review (0.8); update report regarding document production and review issues (.9); correspond with K. Rookard regarding second level review (.1); review issue regarding same (.2)	2.60	290.00	754.00
06/22/2019	MLC5	Prepare documents requested by Z. Zwillinger for review	0.50	410.00	205.00
06/24/2019	MLC5	Update report regarding document productions and document review issues/status for Z. Zwillinger	0.80	410.00	328.00
06/24/2019	RSW2	Review and respond to questions regarding first level review of PREPA, P3 and other datasets (1.6); review certain datasets and search terms regarding same (.8); prepare report regarding certain data (.5)	2.90	410.00	1,189.00
06/24/2019	ZSM	Review issues regarding data productions and review (.5); prepare report regarding same (.3)	0.80	290.00	232.00
06/24/2019	ZSM	Prepare additional P3 Spanish documents for attorney review (0.8); prepare Spanish AAFAF, AHG, Assured, Citi and Filsinger documents for first level review (2.5)	3.30	290.00	957.00
06/25/2019	MLC5	Revise update regarding productions and document review issues for Z. Zwillinger	0.50	410.00	205.00
06/25/2019	MLC5	Prepare FOMB production documents for attorney review	0.80	410.00	328.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/25/2019	RSW2	Review key documents list and certain referenced documents (.7); review and respond to questions regarding first level review of P3, Ankura and PREPA incoming productions (1.1); review certain documents/data from same (.3); prepare document review status report for Z. Zwillinger (.5)	2.60	410.00	1,066.00
06/25/2019	WW6	Additional service of committee's reply to PREPA section 926 motion to pursue certain avoidance actions (1.1); additional service of urgent motion for leave and extension to file translation (.6); prepare certificate of service to joint PREPA stipulation regarding prosecution of certain causes of action (.4); electronically file same with court (.3); prepare certificate of service to joint motion to continue hearing (.4); electronically file same with court (.2)	3.00	185.00	555.00
06/25/2019	ZSM	Prepare update regarding document productions and review for Z. Zwillinger	0.80	290.00	232.00
06/25/2019	ZSM	Briefly review new FOMB documents (0.6); prepare document chronology (0.8); briefly review FOMB, McKinsey, National, Syncora, US Bank and UTIER datasets (2.5)	3.90	290.00	1,131.00
06/26/2019	MLC5	Conference with Z. Zwillinger regarding document productions and review (.2); prepare production documents requested by Z. Zwillinger for review (.6)	0.80	410.00	328.00
06/26/2019	MLC5	Prepare additional P3 documents for attorney review	1.10	410.00	451.00
06/26/2019	RSW2	Review and respond to document review questions regarding Ankura, Assured and FOMB datasets (1.8); prepare protocol and training for second level review of Spanish datasets and respond to Spanish document review questions (1.3); update report regarding productions and review (.5)	3.60	410.00	1,476.00

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06/26/2019	WW6	Additional service of notice of filing of translation of case law cited in omnibus reply regarding committee's urgent motion to pursue PREPA avoidance actions (1.1); additional service of notice of revised joint PREPA stipulation (1.1); prepare certificate of service for committee's omnibus reply to committee's urgent motion to pursue PREPA avoidance actions (.4); electronically file same with court (.2)	2.80	185.00	518.00
06/26/2019	ZSM	Update report regarding productions and document review in connection with Rule 9019 motion for Z. Zwillinger	0.80	290.00	232.00
06/26/2019	ZSM	Review production and document review issues (1.2); prepare documents for attorney review (.6); conduct quality control review of additional P3 documents (1.0)	2.80	290.00	812.00
06/27/2019	MLC5	Prepare production documents for review	0.50	410.00	205.00
06/27/2019	WW6	Additional service of committee's objection to stipulation to appoint AAFAF co-trustee	0.90	185.00	166.50
06/27/2019	ZSM	Prepare additional P3 documents for attorney review	1.00	290.00	290.00
06/27/2019	ZSM	Review and report on issues regarding first and second level document review for Z. Zwillinger	1.00	290.00	290.00
06/28/2019	MLC5	Prepare PREPA Rule 9019 production documents for attorney review	1.30	410.00	533.00
06/28/2019	RSW2	Review and respond to questions regarding first level document review of Citi, Siemens and P3 datasets (2.0); update report of review and data statistics for Z. Zwillinger (.8)	2.80	410.00	1,148.00
06/28/2019	ZSM	Conduct quality control review of received Siemens, Citi, P3 Authority, National and Weil productions (2.8); prepare documents for attorney review (.7)	3.50	290.00	1,015.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/29/2019	ZSM	Conduct quality control review of received McKinsey, Assured, U.S. Bank and PREPA productions (2.4); prepare production documents for attorney review (1.3); prepare related production report for Z. Zwilling (0.3)	4.00	290.00	1,160.00
06/30/2019	MLC5	Prepare PREPA Rule 9019 production documents received from parties for attorney review	0.80	410.00	328.00
06/30/2019	ZSM	Research and prepare report regarding productions from Kramer Levin for J. Worthington (0.6); prepare full PREPA production report for Z. Zwilling (.9); prepare report regarding custodian per production party for Z. Zwilling (0.4); conduct quality control review of received FOMB productions (1.4); prepare production documents for attorney review (1.7)	5.00	290.00	1,450.00
<b>Subtotal: B110 Case Administration</b>			<b>140.10</b>		<b>45,259.50</b>

**B140 Relief from Stay/Adequate Protection Proceedings**

06/17/2019	MEC5	Correspond with P. Possinger (Proskauer) regarding deadlines for motion to appoint receiver	0.20	1,250.00	250.00
<b>Subtotal: B140 Relief from Stay/Adequate Protection Proceedings</b>			<b>0.20</b>		<b>250.00</b>

**B155 Court Hearings**

06/11/2019	AB21	Correspond with J. Kuo regarding informative motion for June 14, 2019 hearing (0.1); correspond with N. Bassett regarding same (0.1); revise draft of same (0.2)	0.40	1,200.00	480.00
06/11/2019	AD20	Prepare reference materials for attorney review and use during upcoming hearings	2.50	335.00	837.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/11/2019	JK21	Prepare informative motion regarding June 14, 2019 hearing (0.6); electronically file with the court informative motion regarding June 14, 2019 hearing (0.3); electronically serve informative motion regarding June 14, 2019 hearing (0.2)	1.10	445.00	489.50
06/11/2019	MEC5	Review RSA regarding issues discussed with L. Despina in connection with hearing on 6/12/19 (1.7); correspond with L. Despina regarding same (.3); calls with R. Yenumula (Zolfo) and S. Martinez (Zolfo) regarding exhibits for hearing and development of same (.8); review draft chart from R. Yenumula in connection with same (.7); comment on same (.6); correspond with L. Despina regarding additional exhibit in connection with 6/12/19 hearing regarding status conference on Rule 9019 motion (.4); review second exhibit for hearing regarding claims under Rule 9019 motion (.4); comment on same (.3)	5.20	1,250.00	6,500.00
06/11/2019	PJ1	Prepare outline for status hearing on PREPA settlement (1.2)	1.20	1,250.00	1,500.00
06/12/2019	AD20	Prepare reference materials for attorney review and use during upcoming hearings	3.00	335.00	1,005.00
06/12/2019	NAB	Prepare outline for omnibus hearing, including status conference on Rule 9019 motion (2.4); email with L. Despina regarding same (.2); email with G. Mashberg (Proskauer) regarding discovery stipulation (.3); attend hearing (6.0); teleconference with J. Worthington regarding same (.4)	9.30	1,200.00	11,160.00
06/12/2019	PJ1	Review open issues and notes to prepare for PREPA hearing (.3); listen in to hearing on PREPA settlement issues (1.7)	2.00	1,250.00	2,500.00
06/12/2019	WW6	Correspond with Z. Zwillinger regarding June 14, 2019 hearing on PREPA discovery motions (.2); prepare reference materials for Chambers (.6)	0.80	185.00	148.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/13/2019	DEB4	Correspond with L. Despina regarding certain reference documents for 6/14/19 hearing	0.30	935.00	280.50
06/25/2019	AB21	Revise informative motion for June 28, 2019 hearing (0.1); correspond with W. Wu regarding filing and service of same (0.1)	0.20	1,200.00	240.00
06/26/2019	AB21	Correspond with W. Wu regarding preparation of key materials for June 28, 2019 hearing on section 926 motion	0.10	1,200.00	120.00
06/27/2019	AB21	Prepare key materials for L. Despina regarding June 28, 2019 hearing on section 926 motion (0.9); correspond with W. Wu regarding same (0.2); correspond with L. Despina regarding same (0.1); correspond with L. Despina regarding preparation for hearing (0.1)	1.30	1,200.00	1,560.00
06/28/2019	AB21	Prepare notes for hearing on section 926 motion (0.6); correspond with L. Despina regarding same (0.3); attend hearing on section 926 motion, PREPA stipulation, and litigation procedures (2.2); post-mortem correspondence with L. Despina regarding same (0.3)	3.40	1,200.00	4,080.00
06/28/2019	LAD4	Review documents, notes, and issues to prepare for hearing on section 926 motion and section 926 stipulation (2.6); handle same (2.2); several edits on complaint against fuel suppliers (1.4)	6.20	1,500.00	9,300.00
<b>Subtotal: B155 Court Hearings</b>			<b>37.00</b>		<b>40,200.50</b>

**B180 Avoidance Action Analysis**

06/03/2019	AB21	Correspond with L. Despina regarding status of PREPA stipulation on joint prosecution (0.1); correspond with S. Beville (Brown Rudnick) and P. Possinger (Proskauer) regarding same (0.1)	0.20	1,200.00	240.00
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/03/2019	IG1	Participate on call with S. Beville and R. Sierra (Brown Rudnick) regarding vendors' list and potential avoidance action	0.50	815.00	407.50
06/05/2019	AB21	Telephone conference with S. Beville (Brown Rudnick) regarding PREPA stipulation for joint prosecution (0.3); correspond with J. Bliss and S. Beville regarding same (0.2); correspond with L. Despina regarding same (0.1); review correspondence from P. Possinger (Proskauer) regarding same (0.1); correspond with L. Despina regarding same (0.1); revise motion to approve PREPA stipulation (0.2)	1.00	1,200.00	1,200.00
06/06/2019	AB21	Participate on call with S. Beville and R. Sierra (Brown Rudnick) regarding vendors' list and potential avoidance action	1.50	1,200.00	1,800.00
06/06/2019	HAS	Review voice mail message and related information from J. Bliss regarding potential fraudulent conveyance claims (.1); review memorandum from J. Bliss regarding potential fraudulent conveyance claims against oil supplier (.4)	0.50	1,450.00	725.00
06/06/2019	IG1	Participate on call with R. Sierra, S. Beville and T. Axelrod (Brown Rudnick), S. Martinez (Zolfo) and E. da Silva (DGC) in preparation for call with PREPA regarding vendors' list (.60); review and comment on outline prepared by R. Sierra (.20); participate on call with PREPA and P. Friedman (O'Melveny) and R. Sierra, S. Beville, T. Axelrod, S. Martinez and E. da Silva regarding avoidance actions (.50)	1.30	815.00	1,059.50
06/06/2019	JK21	Prepare notice of hearing on joint motion for entry of stipulation for joint prosecution of certain PREPA actions	0.30	445.00	133.50
06/07/2019	IG1	Review updated schedules regarding potential avoidance actions and recommendations regarding same by GDC	0.50	815.00	407.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/10/2019	IG1	Participate in pre-call with R. Sierra, S. Beville (Brown Rudnick) and E. da Silva (DGC) regarding potential PREPA avoidance actions (.10); participate on call with R. Sierra, S. Beville, E. da Silva and PREPA representatives regarding potential avoidance actions against vendors (.40)	0.50	815.00	407.50
06/13/2019	AB21	Prepare section 926 motion to authorize Committee to bring lien challenge (4.0); telephone conference with L. Despina regarding same (0.2)	4.20	1,200.00	5,040.00
06/13/2019	IG1	Review and comment on garden variety avoidance action complaint	0.70	815.00	570.50
06/13/2019	LAD4	T/c A. Bongartz re: section 926 motion (.2); analyze issues re: same (1.4)	1.60	1,500.00	2,400.00
06/14/2019	AB21	Revise section 926 motion to authorize Committee to bring lien challenge (5.8); conference with L. Despina regarding same (0.2); telephone conference with L. Despina, E. Barak (Proskauer), and P. Possinger (Proskauer) regarding PREPA stipulation (0.6); correspond with E. Barak and P. Possinger regarding tolling agreements with potential defendants (0.2)	6.80	1,200.00	8,160.00
06/14/2019	DEB4	Correspond with W. Wu regarding adversary proceedings (0.1); draft sections of PREPA section 926 motion (0.3)	0.40	935.00	374.00
06/14/2019	IG1	Participate in call with S. Beville, T. Axelrod, C. Ennis (Brown Rudnick), S. Martinez (Zolfo Cooper), J. Reinhard, E. da Silva (DGC), N. Bassett, F. Battle (Ankura), N. Rivera Jr. (PREPA), and J. San Miguel (Ankura) regarding actions to be commenced in PREPA case	0.80	815.00	652.00
06/15/2019	AB21	Revise Committee's section 926 motion (2.5); correspond with L. Despina regarding same (0.3)	2.80	1,200.00	3,360.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/16/2019	AB21	Revise Committee's section 926 motion (0.7); correspond with L. Despina regarding same (0.1); correspond with Committee regarding same (0.1); correspond with D. Barron regarding finalizing same, including related motion to expedite (0.1)	1.00	1,200.00	1,200.00
06/16/2019	DEB4	Correspond with J. Kuo regarding Bankruptcy Code section 926 motion (0.1); revise same (0.3)	0.40	935.00	374.00
06/16/2019	JK21	Revise Bankruptcy Code section 926 motion	2.10	445.00	934.50
06/17/2019	AB21	Revise section 926 motion to pursue PREPA lien challenge and related motion to expedite (4.4); correspond with L. Despina regarding same (0.3); telephone conferences with D. Barron regarding motion to expedite (0.2); telephone conference with J. Suarez (Genovese) regarding comments from Tradewinds to motion (0.1); correspond with J. Suarez regarding same (0.1); correspond with W. Wu regarding filing and service of section 926 motion and related motion to expedite (0.1)	5.20	1,200.00	6,240.00
06/17/2019	DEB4	Draft motion to expedite section 926 motion (1.1); revise same (0.3); conferences with A. Bongartz regarding same (0.2)	1.60	935.00	1,496.00
06/17/2019	WW6	Review committee's section 926 motion regarding PREPA (.3); electronically file same with court (.4); electronically serve same to master service list (.3); additional service of same (1.1); correspond with court regarding proposed order on same (.3); review motion to expedite committee's section 926 motion regarding PREPA (.3); electronically file same with court (.4); electronically serve same to master service list (.3); additional service of same (.8); correspond with court regarding proposed order on same (.3)	4.50	185.00	832.50



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/18/2019	AB21	Revise stipulation regarding joint prosecution of PREPA causes of action (0.7); correspond with L. Despina regarding same (0.1)	0.80	1,200.00	960.00
06/19/2019	AB21	Revise stipulation regarding joint prosecution of PREPA causes of action (0.8); correspond with L. Despina regarding same (0.1); correspond with S. Beville (Brown Rudnick) regarding same (0.1)	1.00	1,200.00	1,200.00
06/20/2019	AB21	Revise motion to approve stipulation regarding joint prosecution of PREPA causes of action and related motion to expedite (1.5); correspond with L. Despina regarding same (0.2); telephone conference and correspond with S. Beville (Brown Rudnick) regarding same (0.1); correspond with J. Kuo regarding filing and service of same (0.1)	1.90	1,200.00	2,280.00
06/20/2019	JK21	Review motion to approve PREPA stipulation (0.2); review motion to expedite (0.1); electronically file with court motion to approve PREPA stipulation (0.4); electronically file with court motion to expedite (0.4); electronically serve motion to approve PREPA stipulation and motion to expedite (0.3); correspond with the court regarding proposed orders to approve PREPA stipulation and expedite consideration (0.3)	1.70	445.00	756.50
06/21/2019	AB21	Revise tolling agreement for PREPA lien challenge (1.5); correspond with N. Bassett regarding same (0.2); correspond with L. Despina regarding same (0.1); correspond with L. Despina regarding objections to Committee's Section 926 motion (0.5)	2.30	1,200.00	2,760.00
06/21/2019	LAD4	Review tolling agreement	0.40	1,500.00	600.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/22/2019	AB21	Review objections to Committee's section 926 motion (0.7); revise tolling agreement with respect to PREPA lien challenge (0.4); correspond with L. Despina regarding same (0.1); correspond with E. Barak (Proskauer) and P. Possinger (Proskauer) regarding same (0.1)	1.30	1,200.00	1,560.00
06/22/2019	AB21	Correspond with S. Beville (Brown Rudnick) regarding update on stipulation for joint prosecution of PREPA causes of action	0.10	1,200.00	120.00
06/23/2019	AB21	Outline reply in support of section 926 motion	1.20	1,200.00	1,440.00
06/24/2019	AB21	Draft reply in support of section 926 motion (6.8); conferences with L. Despina regarding same (0.2); correspond with L. Despina regarding same (0.1); correspond with J. Casillas (CST) regarding same (0.2); correspond with D. Barron regarding same (0.1)	7.40	1,200.00	8,880.00
06/24/2019	DEB4	Correspond with W. Wu regarding PREPA official statements (0.1); correspond with Z. Zwillinger regarding (0.1)	0.20	935.00	187.00
06/24/2019	DEB4	Analyze case law regarding judicial estoppel	0.60	935.00	561.00
06/24/2019	LAD4	Review Assured's position on section 926 motion (.4); t/c S. Beville (Brown Rudnick) re: oil supplier litigation (.2); meetings with A. Bongartz re: section 926 reply (.2); review arguments re: same (.9)	1.70	1,500.00	2,550.00

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06/25/2019	AB21	Analyze additional cases and authority related to section 926 motion (1.6); revise reply in support of section 926 motion (2.7); correspond with J. Kuo regarding comments on same (0.3); correspond with L. Despina regarding same, including related hearing (0.3); correspond with J. Arrastia (Genovese) and J. Suarez (Genovese) regarding draft reply (0.2); correspond with E. Kleinhaus (Wachtell) regarding same (0.1); correspond with J. Casillas (CST) and J. Perez (CST) regarding translation of Puerto Rico supreme court case for reply brief (0.2); correspond with L. Despina regarding same (0.1)	5.50	1,200.00	6,600.00
06/25/2019	AB21	Revise PREPA stipulation on joint prosecution (0.2); correspond with S. Beville (Brown Rudnick) regarding same (0.1)	0.30	1,200.00	360.00
06/25/2019	DEB4	Correspond with A. Bongartz regarding motion exhibit (0.2); draft motion regarding case translation (0.8); correspond with A. Bongartz regarding same (0.1); correspond with A. Bongartz regarding Act 5 of 2017 (0.2); correspond with J. Kuo regarding translation notice (0.1)	1.40	935.00	1,309.00
06/25/2019	JRB	Telephone conference and correspond with S. Beville (Brown Rudnick) regarding fraudulent transfer claims (.3); analyze issues regarding same (.9)	1.20	1,300.00	1,560.00
06/25/2019	JK21	Revise reply in support of section 926 motion (2.6); review reply in support of section 926 motion (0.3); electronically file with the court reply in support of section 926 motion (0.4); electronically serve reply in support of section 926 motion (0.3)	3.60	445.00	1,602.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/25/2019	JK21	Review motion for leave and extension to file translation regarding reply in support of section 926 motion (0.2); electronically file with the court motion for leave and extension to file translation (0.3); electronically serve motion for leave and extension to file translation (0.2); correspond with the court regarding proposed order to extend time to file translation (0.2)	0.90	445.00	400.50
06/26/2019	AB21	Correspond with J. Perez (CST) and J. Casillas (CST) regarding translation of Puerto Rico case in support of reply in support of section 926 motion (0.2); telephone conference with J. Casillas (CST) regarding same (0.1); review related notice of filing (0.1); telephone conference with J. Perez regarding AAFAF's enabling act (0.1); correspond with J. Perez regarding same (0.1); telephone conference with J. Suarez (Genovese) and J. Sanchez (local counsel for Tradewinds) regarding preparation for June 28, 2019 hearing on section 926 motion (0.2)	0.80	1,200.00	960.00
06/26/2019	AB21	Revise notice of revised PREPA stipulation (0.2); correspond with S. Beville (Brown Rudnick) regarding same (0.1); correspond with J. Kuo regarding same and filing and service of same (0.2)	0.50	1,200.00	600.00
06/26/2019	AB21	Analyze Oversight Board's motion for approval of AAFAF stipulation (1.6); correspond with L. Despina regarding same (0.2); draft objection to same (4.9); conference with D. Barron regarding insert for same (0.2); correspond with D. Barron regarding same (0.1)	7.00	1,200.00	8,400.00
06/26/2019	DEB4	Draft section of reply brief for section 926 motion (2.4); analyze objections to section 926 motion and stipulations (2.3); conference with A. Bongartz regarding same (0.2); revise notice regarding Spanish case (0.1)	5.00	935.00	4,675.00

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06/26/2019	JRB	Telephone conference with M. Kahn regarding fraudulent transfer claims (.1); analyze same (1.4)	1.50	1,300.00	1,950.00
06/26/2019	JK21	Prepare notice of filing translated document (0.3); electronically file with the court notice of filing translated document (0.3); electronically serve notice of filing translated document (0.2)	0.80	445.00	356.00
06/26/2019	JK21	Prepare notice of filing of revised PREPA stipulation (0.8); electronically file with the court notice of filing of revised PREPA stipulation (0.4); electronically serve notice of filing of revised PREPA stipulation (0.2); correspond with the court regarding proposed PREPA stipulation and order (0.2)	1.60	445.00	712.00
06/27/2019	AB21	Revise objection to Oversight Board's motion to approve AAFAF stipulation (5.4); correspond with L. Despina regarding same (0.5); telephone conference with L. Despina regarding same (0.3); correspond with D. Barron regarding same (0.1); correspond with J. Kuo regarding filing and service of same (0.2)	6.50	1,200.00	7,800.00
06/27/2019	AB21	Correspond with N. Bassett regarding list of defendants for PREPA causes of action	0.10	1,200.00	120.00
06/27/2019	DEB4	Correspond with A. Bongartz regarding section 926 pleadings (0.4); revise reply brief (1.4); correspond with A. Bongartz regarding related case law (0.1); analyze issues regarding proofs of claim (0.6)	2.50	935.00	2,337.50
06/27/2019	IG1	Revise draft complaint prepared by Brown Rudnick against certain vendors	0.50	815.00	407.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/27/2019	JRB	Analyze fraudulent transfer issues and fraudulent transfer actions (3.8); telephone conference with S. Maza and S. Martinez (Zolfo Cooper) regarding same (.2); correspond with A. Velazquez and R. Yenumula (Zolfo Cooper) and S. Maza regarding same (1.1); telephone conference with M. Kahn regarding same (.2); telephone conference and correspond with M. Orenstein (Brown Rudnick) regarding same (.3); correspond with S. Beville (BR) regarding same (.1)	5.70	1,300.00	7,410.00
06/27/2019	JK21	Revise objection to stipulation to appoint AAFAF as co-trustee (2.3); review stipulation to appoint AAFAF as co-trustee (0.2); electronically file with the court stipulation to appoint AAFAF as co-trustee (0.4); electronically serve stipulation to appoint AAFAF as co-trustee (0.2)	3.10	445.00	1,379.50
06/27/2019	LAD4	Review/edit multiple versions of objection to FOMB's section 926/AAFAF motion (1.1); t/c A. Bongartz re: same (.3); emails to A. Bongartz re: same (.3); review/edit complaint against fuel supplier (1.1)	2.80	1,500.00	4,200.00
06/27/2019	NAB	Teleconference with S. Beville (Brown Rudnick) and S. Martinez (Zolfo) regarding avoidance action issues (.5); review information on potential claims for same (.3)	0.80	1,200.00	960.00
06/27/2019	SM29	Call with J. Bliss and S. Martinez (Zolfo Cooper) regarding fraudulent transfer issues (.2); analyze same and related cases (1.0); email J. Bliss regarding same (.4)	1.60	975.00	1,560.00
06/28/2019	AB21	Revise avoidance action complaint regarding fuel oil suppliers (1.2); telephone conferences with J. Bliss regarding same (0.4); telephone conference with J. Bliss and S. Maza regarding same (0.2); correspond with J. Bliss regarding same (0.3)	2.10	1,200.00	2,520.00

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06/28/2019	JRB	Correspond with L. Despina regarding fraudulent transfer complaint (.4); telephone conferences and correspond with S. Martinez (Zolfo Cooper) regarding same (.6); conference with A. Bongartz and S. Maza regarding same (.2); conferences with A. Bongartz regarding same (.4); telephone conference and correspond with M. Orenstein (Brown Rudnick) regarding same (.3); prepare parts of same (8.7); conference with S. Maza regarding same (.1)	10.70	1,300.00	13,910.00
06/28/2019	NAB	Email with L. Despina regarding PREPA avoidance action (.1); email with S. Beville (Brown Rudnick) regarding same (.1)	0.20	1,200.00	240.00
06/28/2019	SM29	Call with A. Bongartz and J. Bliss regarding section 544 issues (.2); analyze same and related caselaw (.7); email J. Bliss and A. Bongartz regarding same (.2); further email A. Bongartz regarding same (.1)	1.20	975.00	1,170.00
06/28/2019	SM29	Analyze Bankruptcy Code section 548 issues and related caselaw	0.30	975.00	292.50
06/28/2019	SM29	Call with J. Bliss regarding section 544 and draft complaint (.1); analyze issue for same (.3); email J. Bliss regarding same (.2)	0.60	975.00	585.00
06/28/2019	SM29	Analyze insolvency issues and related caselaw (2.4); email with W. Wu regarding same (.1); email J. Bliss regarding same (.3); email with J. Bliss regarding draft complaint (.2); review draft complaint (.7); email J. Bliss regarding same (.2)	3.90	975.00	3,802.50
06/29/2019	AB21	Revise fuel oil complaint (0.1); correspond with J. Bliss regarding same (0.2); correspond with L. Despina regarding same (0.3); correspond with J. Arrastia (Genovese) regarding same (0.1); correspond with J. Casillas (CST) regarding same (0.1)	0.80	1,200.00	960.00

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06/29/2019	JRB	Correspond with L. Despina and A. Bongartz regarding fraudulent transfer action (.2); correspond with S. Beville (Brown Rudnick) regarding same (.1); correspond with E. Weingarten regarding same (.1)	0.40	1,300.00	520.00
06/29/2019	LAD4	Final review of complaint against oil suppliers	1.10	1,500.00	1,650.00
06/29/2019	NAB	Email with A. Bongartz and S. Beville (Brown Rudnick) regarding avoidance action issues	0.30	1,200.00	360.00
06/30/2019	SM29	Review precedent complaints under Bankruptcy Code section 544	0.30	975.00	292.50
<b>Subtotal: B180 Avoidance Action Analysis</b>			<b>134.60</b>		<b>143,830.00</b>

**B185 Assumption/Rejection of Leases and Contracts**

06/04/2019	DEB4	Correspond with M. Comerford regarding PPOA assumption notice	0.20	935.00	187.00
06/04/2019	MEC5	Correspond with P. Possinger (Proskauer) regarding PPOA assumption motion (.3); correspond with S. Martinez (Zolfo Cooper) regarding PPOA motion and related questions (.1)	0.40	1,250.00	500.00
06/06/2019	JK21	Begin to prepare objection to notice of assumption for D. Barron (0.4); research objections to assumption for D. Barron (0.6)	1.00	445.00	445.00
06/06/2019	JK21	Correspond with S. Maza regarding hearing transcript on assumption	0.30	445.00	133.50
06/07/2019	DEB4	Draft objection to PPOA assumption (5.2); correspond with M. Comerford regarding same (0.2)	5.40	935.00	5,049.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/10/2019	DEB4	Analyze PPOA and Critical Project Report (1.8); email M. Comerford regarding same (0.4); call with P. Possinger (Proskauer), M. Comerford, and S. Martinez (Zolfo Cooper) regarding PPOA and assumption thereof (0.6); follow up correspondence with M. Comerford regarding objection to PPOA (0.3); revise draft of same (2.0)	5.10	935.00	4,768.50
06/10/2019	MEC5	Call with P. Possinger, D. Barron, and S. Martinez regarding PPOA assumption and questions for same (.6); follow-up correspondence with S. Martinez regarding same (.2); review additional information provided by P. Possinger in connection with Landtech assumption (.7); discuss same with S. Martinez (.2)	1.70	1,250.00	2,125.00
06/11/2019	DEB4	Correspond with M. Comerford regarding PPOA assumption objection (0.1); revise same (0.3)	0.40	935.00	374.00
06/11/2019	MEC5	Review draft objection from D. Barron regarding assumption of PPOA agreement by PREPA (.8); revise same (1.7); review related documentation including notice for PPOA assumption (.6); correspond with P. Possinger (Proskauer) regarding PPOA notice (.1)	3.20	1,250.00	4,000.00
06/12/2019	DEB4	Correspond with L. Despina regarding PPOA objection (0.2); correspond with M. Comerford regarding same (0.1)	0.30	935.00	280.50
06/12/2019	MEC5	Correspond with P. Possinger regarding PPOA notice issues and extension of objection deadline	0.30	1,250.00	375.00
06/13/2019	DEB4	Correspond with L. Despina regarding PPOA objection (0.1); correspond with M. Comerford regarding same (0.1); draft email to Committee regarding same (0.9)	1.10	935.00	1,028.50

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06/13/2019	MEC5	Review draft email to Committee regarding PPOA assumption (.4); revise same (.4); correspond with S. Martinez (Zolfo) regarding same (.2); correspond with Committee regarding PPOA assumption notice and recommendation (.2)	1.20	1,250.00	1,500.00
06/18/2019	MEC5	Correspond with P. Possinger regarding assumption of Fajardo PPOA agreement	0.10	1,250.00	125.00
<b>Subtotal: B185 Assumption/Rejection of Leases and Contracts</b>			<b>20.70</b>		<b>20,891.00</b>

**B195 Non-Working Travel**

06/12/2019	NAB	Non-working travel to and from New York for omnibus hearing (Bill at 1/2 rate)	1.90	600.00	1,140.00
<b>Subtotal: B195 Non-Working Travel</b>			<b>1.90</b>		<b>1,140.00</b>

**B260 Meetings of and Communications with Debtors/Oversight Board**

06/07/2019	MEC5	Participate telephonically in call with Filsinger Partners and mediation creditors regarding PREPA update on operations and rebuild	0.20	1,250.00	250.00
<b>Subtotal: B260 Meetings of and Communications with Debtors/Oversight Board</b>			<b>0.20</b>		<b>250.00</b>

**B310 Claims Administration and Objections**

06/03/2019	MFV	Review and summarize PREPA proofs of claim	1.20	645.00	774.00
06/03/2019	PJ1	Meeting with S. Maza to discuss claim objection issues (0.3); review section 928 documents for claim objection arguments (1.4)	1.70	1,250.00	2,125.00
06/06/2019	MFV	Review and summarize PREPA proofs of claim	2.10	645.00	1,354.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/07/2019	MFW	Review and summarize PREPA proofs of claim	0.90	645.00	580.50
06/09/2019	AB21	Telephone conference with L. Despins, C. Flaton (Zolfo) and S. Martinez (Zolfo) regarding review of PREPA claims (0.5); correspond with L. Despins regarding same (0.1); review selected claims in preparation for call with L. Despins, C. Flaton, and S. Martinez (1.0); follow-up analysis of same (0.4)	2.00	1,200.00	2,400.00
06/11/2019	DEB4	Correspond with A. Bongartz regarding proof of claim against PREPA	0.50	935.00	467.50
06/11/2019	MFW	Review claims against PREPA	1.70	645.00	1,096.50
06/12/2019	JRB	Correspond with M. Wolfe regarding PREPA claims review (.1); review issues regarding same (.6)	0.70	1,300.00	910.00
06/12/2019	MFW	Review PREPA claims	1.60	645.00	1,032.00
06/13/2019	DEB4	Conference with J. Bliss regarding PREPA proof of claim	0.10	935.00	93.50
06/13/2019	JRB	Correspond with A. Bongartz regarding claims review (.3); telephone conferences and correspond with J. Westermann (Zolfo Cooper) regarding same (.2); correspond with L. Despins regarding same (.1); analyze certain claims (3.7); conference with D. Barron regarding same (.1)	4.30	1,300.00	5,590.00
06/13/2019	MFW	Review and summarize claims for PREPA, ERS, and HTA	2.40	645.00	1,548.00
06/14/2019	MFW	Review certain parts of PREPA claims register	0.30	645.00	193.50
06/26/2019	AB21	Analyze update on claim diligence (0.8); telephone conferences with S. Martinez (Zolfo) regarding same (0.3); correspond with L. Despins regarding same (0.1)	1.20	1,200.00	1,440.00
06/26/2019	JRB	Draft claims review (2.1); telephone conference and correspond with J. Casillas (CST) regarding same (.3); conference with A. Bongartz regarding same (.2)	2.60	1,300.00	3,380.00
<b>Subtotal: B310 Claims Administration and</b>			<b>23.30</b>		<b>22,985.00</b>

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<b>B420 Restructurings</b>					
06/01/2019	AB21	Telephone conference with J. Bliss regarding retention of expert (0.3); prepare notes for same (0.1); correspond with J. Bliss and N. Bassett regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.60	1,200.00	720.00
06/01/2019	JBW4	Conference with L. Despina, N. Bassett and Z. Zwillinger regarding motion to compel discovery concerning Rule 9019 motion	0.70	1,175.00	822.50
06/01/2019	JBW4	Draft omnibus motion to compel discovery relating to Rule 9019 motion	8.20	1,175.00	9,635.00
06/01/2019	JF1	Telephone conference with R. Kilpatrick regarding subpoenas for individuals	0.10	645.00	64.50
06/01/2019	JF1	Prepare notices of depositions regarding individual deponents	1.60	645.00	1,032.00
06/01/2019	JF1	Review Rule 30(b)(6) deposition notices	0.30	645.00	193.50
06/01/2019	JRB	Telephone conference and correspond with J. Frayer (LEI) regarding potential engagement (.3); telephone conference with A. Bongartz regarding same (.3); telephone conference with N. Bassett regarding same (.3); correspond with N. Bassett regarding Rule 9019 motion discovery (.1)	1.00	1,300.00	1,300.00
06/01/2019	JFH2	Correspond with L. Despina relative to the analysis of the claimed security interest	0.10	1,400.00	140.00
06/01/2019	JFH2	Prepare notes relative to the analysis of the claimed security interest	1.10	1,400.00	1,540.00
06/01/2019	JFH2	Telephone conference with S. Sepinuck relative to the interpretation of UCC Section 9-104	0.10	1,400.00	140.00
06/01/2019	JBj	Conduct legal analysis of discovery-related issues in connection with motion to compel for PREPA Rule 9019 motion (3.4); prepare common interest argument in connection with motion to compel (0.5)	3.90	825.00	3,217.50

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06/01/2019	LAD4	T/c N. Bassett, Z. Zwillinger, and J. Worthington re: PREPA discovery on rule 9019 motion (.7); work on case in chief and cross re: same (2.7)	3.40	1,500.00	5,100.00
06/01/2019	NAB	Summarize meet and confer sessions with discovery targets (.8); revise draft protective order (.4); draft email to E. Hallstead (Cadwalader) regarding same (.8); teleconference with L. Despina, Z. Zwillinger, and J. Worthington regarding draft motion to compel (.7); emails with J. Worthington and Z. Zwillinger regarding same (.5); draft parts of stipulation to resolve Concessionaire subpoenas (1.0); draft parts of motion to compel (.8); teleconference with J. Bliss regarding expert witnesses (.3)	5.30	1,200.00	6,360.00
06/01/2019	RK15	Draft Rule 30(b)(6) deposition notices (4.8); draft deposition notices for individuals (0.9); analyze deliberative process privilege and related caselaw for motion to compel production (1.4); telephone conference with J. Ferguson regarding subpoenas (.1)	7.20	825.00	5,940.00
06/01/2019	ZSZ	Call with L. Despina, J. Worthington, and N. Bassett regarding motion to compel for Rule 9019 motion (.7); correspond with J. Worthington and N. Bassett regarding same (.1)	0.80	1,030.00	824.00
06/02/2019	AB21	Correspond with J. Bliss regarding retention of expert (0.1); correspond with L. Despina regarding same (0.1)	0.20	1,200.00	240.00
06/02/2019	DEB4	Correspond with J. Worthington regarding PREPA July 2018 RSA (0.1); correspond with M. Comerford regarding same (0.1); review FOMB public documents in connection with PREPA RSA (0.6); correspond with J. Worthington regarding same (0.1); correspond with J. Worthington regarding PREPA RSA negotiation documents (0.1)	1.00	935.00	935.00

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06/02/2019	DEB4	Correspond with M. Comerford regarding case law on security interests in connection with objection to PREPA Rule 9019 motion (0.3); analyze application of rule 3012 (0.8)	1.10	935.00	1,028.50
06/02/2019	JBW4	Conference with E. Kleinhaus (Wachtell), L. Despins and N. Bassett regarding Rule 9019 discovery issues (.5); conferences with N. Bassett regarding draft motion to compel discovery regarding Rule 9019 motion (.6); conference with J. Ferguson regarding PREPA Rule 9019 motion and scope of Rule 9019 discovery (.4); review cases regarding same (.6); correspond with N. Bassett and Z. Zwillinger regarding P3 discovery issues (.2); review and revise draft motion to compel discovery (4.3); review discovery correspondence with L. Stafford regarding FOMB discovery (.3); correspond with L. Despins regarding monoline discovery (.2); review bank regulatory privileges (.9); draft argument regarding same (.4); revise draft Rule 30(b)(6) notices (.7)	9.10	1,175.00	10,692.50
06/02/2019	JF1	Correspond with R. Kilpatrick regarding finalizing and serving deposition notices	0.30	645.00	193.50
06/02/2019	JF1	Analyze bankruptcy cases regarding discovery of third party valuations of claims	3.70	645.00	2,386.50
06/02/2019	JF1	Telephone conference with J. Worthington regarding Rule 9019 motion and cases on third party valuations of claims	0.40	645.00	258.00
06/02/2019	JF1	Analyze application of common interest privilege in connection with settlement negotiations	3.60	645.00	2,322.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/02/2019	JRB	Correspond with L. Despina, J. Worthington, N. Bassett and C. Frayer and S. Martinez (Zolfo Cooper) regarding Rule 9019 motion discovery (.2); prepare expert engagement letter (.7); correspond with A. Bongartz regarding same (.1); prepare email to Committee regarding same (.4); correspond with J. Frayer (LEI) regarding same (.1)	1.50	1,300.00	1,950.00
06/02/2019	KSR1	Analyze issues and related caselaw regarding discovery from non-debtor parties	2.00	825.00	1,650.00
06/02/2019	LAD4	T/c E. Kleinhaus (Wachtell) and J. Worthington, N. Bassett re: coordinating discovery (.5); emails to PH-PREPA team (N. Bassett, J. Worthington, Z. Zwillinger) re: discovery topics (.6); emails to Zolfo Cooper team (C. Flaton, S. Martinez) re: same topics (.4); analyze Assured discovery issues (insurance regulators) (.5); review 2018 RSA re: common interest argument (not binding) and emails to J. Worthington re: same (.6); analyze additional disputed discovery issues (1.7)	4.30	1,500.00	6,450.00
06/02/2019	MEC5	Review cases and associated documents regarding PREPA bonds alleged liens and security interests (1.8); correspond with L. Despina regarding RSA issue (.1)	1.90	1,250.00	2,375.00
06/02/2019	NAB	Teleconference with L. Despina, J. Worthington, and E. Kleinhaus regarding PREPA discovery on Rule 9019 motion (.5); review and revise discovery requests (1.2); emails with G. Mashburg (Proskauer) regarding discovery stipulation (.4); emails with L. Despina, J. Worthington and Z. Zwillinger regarding discovery issues (.8); begin review of draft motion to compel (1.1); teleconferences with J. Worthington regarding same (.6); revise draft motion to compel (1.9); analyze certain cases for same (1.3)	7.80	1,200.00	9,360.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/02/2019	RK15	Draft deposition notices (2.3); begin to draft subpoenas (0.2); draft list of planned deponents (0.2)	2.70	825.00	2,227.50
06/02/2019	ZSZ	Draft motion to compel production of documents for Rule 9019 motion	11.70	1,030.00	12,051.00
06/03/2019	AB21	Review motion to compel production of documents (0.7); correspond with Committee regarding same (0.1); correspond with Z. Zwillinger regarding same (0.6); participate in telephone conference with L. Despina, J. Worthington, Z. Zwillinger, J. Ferguson, and P. Jimenez regarding same (0.3); review and comment on related motion to seal (0.4)	2.10	1,200.00	2,520.00
06/03/2019	AB21	Correspond with M. Comerford and L. Despina regarding role of Ankura in PREPA case (0.4); correspond with M. Comerford regarding same (0.1)	0.50	1,200.00	600.00
06/03/2019	AB21	Telephone conferences with J. Bliss regarding retention of expert (0.2); correspond with L. Despina and J. Bliss regarding same (0.1); correspond with Committee regarding same (0.1)	0.40	1,200.00	480.00
06/03/2019	BG12	Correspond with M. Comerford regarding draft insert to objection to Rule 9019 motion	0.10	1,005.00	100.50
06/03/2019	DEB4	Correspond with J. Worthington regarding PREPA negotiation documents (0.1); correspond with Z. Zwillinger regarding same (0.1); correspond with M. Comerford regarding same (0.1); correspond with J. Johnson regarding same (0.1); correspond with M. Comerford regarding PREPA related pleadings (0.2); review same (0.4); correspond with M. Comerford regarding First Circuit oral argument in first receiver motion (0.1)	1.10	935.00	1,028.50



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/03/2019	JBW4	Revise draft omnibus motion to compel Rule 9019 discovery (8.1); conferences with N. Bassett regarding same (1.1); conferences with Z. Zwillinger regarding same (.4); review discovery correspondence from L. Stafford (Proskauer) (.3); review discovery correspondence from E. McKeen (O'Melveny) regarding PREPA/AAFAF discovery scope (.5); conference with N. Bassett, Z. Zwillinger, L. Despins, J. Ferguson, R. Kilpatrick, A. Bongartz, and P. Jimenez regarding Rule 9019 motion deposition notices (.3)	10.70	1,175.00	12,572.50
06/03/2019	JF1	Prepare Rule 30(b)(6) and individual deposition notices regarding rule 9019 discovery (4.8); calls with R. Kilpatrick regarding same (.2)	5.00	645.00	3,225.00
06/03/2019	JF1	Telephone conference with L. Despins, N. Bassett, J. Worthington, A. Bongartz, Z. Zwillinger, and R. Kilpatrick regarding depositions and subpoenas (.3); review issues and notes to prepare for same (.3)	0.60	645.00	387.00
06/03/2019	JF1	Prepare parts of motion to compel regarding rule 9019 motion	2.00	645.00	1,290.00
06/03/2019	JRB	Conferences with A. Bongartz regarding expert engagement (.2); telephone conferences and correspond with A. Goulding and J. Frayer (LEI) regarding same (.5); correspond with J. Worthington regarding same (.1); analyze issues regarding expert retention (.4); prepare email to Committee regarding same (.3); correspond with C. Flaton (Zolfo Cooper) regarding expert analysis (.1); telephone conference with P. Jimenez regarding expert discovery (.3)	1.90	1,300.00	2,470.00
06/03/2019	JFH2	Telephone conference with L. Despins relative to the application of Section 928 of the Bankruptcy Code	0.40	1,400.00	560.00

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06/03/2019	JBj	Conduct factual analysis of issues in connection with motion to compel for PREPA Rule 9019 motion (1.0); review and revise motion to compel related to PREPA Rule 9019 motion (3.3); review and revise court documents and exhibits supporting motion to compel (1.4); prepare exhibits for motion to compel (1.6)	7.30	825.00	6,022.50
06/03/2019	LAD4	Review/edit motion to compel (1.7); t/c J. Hilson re: increase rate and effect on collateral position (.4); t/c. Flaton and S. Martinez (Zolfo Cooper) re: PREPA discovery (.4); t/c A. Velazquez (SEIU) re: update on PREPA case (.5); t/c C. Flaton (Zolfo Cooper) re: discussion with AAFAF counsel re: PREPA settlement (.3); t/c N. Bassett, J. Worthington, Z. Zwillinger, A. Bongartz, and P. Jimenez re: deposition notices (.3); review same (.8); review collateral position issues re: net revenue (2.4); review issues with regular section 926 stipulation re: PREPA (.7)	7.50	1,500.00	11,250.00
06/03/2019	MRK	Analyze precedent bond transactions for restructuring bonds	5.90	1,140.00	6,726.00
06/03/2019	MRK	Analyze restructuring bond statutes	1.10	1,140.00	1,254.00
06/03/2019	MRK	Continue to analyze precedent bond transactions for restructuring bonds	4.80	1,140.00	5,472.00
06/03/2019	MRK	Analyze additional precedent bond transactions for restructuring bonds	4.30	1,140.00	4,902.00
06/03/2019	MEC5	Review PREPA negotiations and issues regarding rates and transition charges (2.6); correspond with L. Despina regarding same (.5)	3.10	1,250.00	3,875.00
06/03/2019	MEC5	Review outline for objection to Rule 9019 motion (.5); correspond regarding same with S. Maza (.4); correspond with B. Gage regarding same (.2); review cases and associated documents regarding bondholders' liens and security interests (2.6); correspond with L. Despina regarding same (.5)	4.20	1,250.00	5,250.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/03/2019	NAB	Review and revise draft motion to compel (4.4); exchange emails with L. Despins, J. Worthington, and Z. Zwillinger regarding same (1.4); analyze certain cases for draft motion to compel (1.2); incorporate comments from L. Despins and J. Worthington into draft motion to compel (.9); emails with L. Despins regarding same (1.3); revise motion to seal (.3); further review and revise motion to compel (2.1); emails with discovery targets regarding discovery (1.1); teleconferences with J. Worthington regarding same (1.1); final review and revision of draft motion to compel (1.9); revise deposition notices (1.2); teleconference with L. Despins, J. Worthington, A. Bongartz, R. Kilpatrick, J. Ferguson, and Z. Zwillinger regarding same (.3); further revise deposition notices per their input (1.0)	18.20	1,200.00	21,840.00
06/03/2019	PJ1	Review and provide comments on motion to compel (1.3); review outstanding discovery issues (0.6); telephone conference with J. Bliss to discuss expert discovery topics (0.3); telephone conference with L. Despins, N. Bassett, J. Worthington, A. Bongartz, and R. Kilpatrick to discuss parties to depose (0.3)	2.50	1,250.00	3,125.00
06/03/2019	RSK4	Review authority cited in Committee's omnibus motion to compel production of documents in connection with PREPA RSA Rule 9019 settlement motion (1.10); revise same (.40)	1.50	470.00	705.00
06/03/2019	RK15	Teleconference with L. Despins, N. Bassett, J. Worthington, A. Bongartz, Z. Zwillinger, and J. Ferguson regarding deposition notices and subpoenas (0.3); teleconferences with J. Ferguson regarding comments on notices and subpoenas (0.2); review issues regarding same (.2)	0.70	825.00	577.50

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06/03/2019	SM29	Correspond with M. Comerford regarding objection to Rule 9019 motion/RSA (.8); analyze bond issuances and related authority in connection with objection to claim (1.1)	1.90	975.00	1,852.50
06/03/2019	SM29	Email with L. Despina regarding issues of valuation (.1); analyze same and related caselaw (1.6); email L. Despina regarding same (.4); conference with P. Jimenez regarding bond issuances and timing issues (.3)	2.40	975.00	2,340.00
06/03/2019	WW6	Review PREPA Rule 9019 motion to compel (.4); prepare same for filing (1.6); correspond with Z. Zwillinger, N. Bassett and J. Johnson regarding same (.6); electronically file same with court (.6); electronically serve same (.3); correspond with court regarding proposed order to same (.2); review urgent motion to file under seal regarding PREPA Rule 9019 motion to compel (.4); correspond with Z. Zwillinger regarding same (.2); electronically file same with court (.4); electronically serve same (.3); correspond with court regarding proposed order to same (.2)	5.20	185.00	962.00
06/03/2019	ZSZ	Review and revise motion to compel production of documents in connection with Rule 9019 motion (11.2); call with L. Despina, J. Worthington, R. Kilpatrick, J. Ferguson, and N. Bassett regarding same (.3); discussion with J. Worthington regarding same (.4); correspond with J. Johnson regarding same (.3); correspond with N. Bassett regarding same (.1); correspond with W. Wu regarding same (.4)	12.70	1,030.00	13,081.00
06/04/2019	DEB4	Correspond with S. Maza regarding Bankruptcy Code section 928 issues	0.10	935.00	93.50

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06/04/2019	JBW4	Correspond with N. Bassett regarding discovery strategy (.3); correspond with Z. Zwillinger and N. Bassett regarding pending discovery and document review (.6); correspond with M. Checo regarding document review (.2); review letter from B. Clark (Proskauer) regarding Rule 9019 discovery (.2); correspond with N. Bassett regarding response to same (.2); correspond with J. Ferguson regarding scope of Rule 9019 discovery (.3); correspond with J. Johnson and Z. Zwillinger regarding deposition strategy and planning (.6); correspond with J. Bliss regarding expert engagement (.2); review draft engagement letter for expert (.3); review correspondence from E. Carter (Stroock) regarding McKinsey discovery issues (.2)	3.10	1,175.00	3,642.50
06/04/2019	JF1	Review certain background information regarding relevant individuals for discovery	0.90	645.00	580.50
06/04/2019	JF1	Analyze scope of discovery under caselaw regarding Rule 9019	2.00	645.00	1,290.00
06/04/2019	JF1	Prepare parts of motion to compel regarding rule 9019	0.70	645.00	451.50
06/04/2019	JF1	Correspond with J. Worthington regarding reply brief for motion to compel	0.10	645.00	64.50
06/04/2019	JRB	Telephone conferences and correspond with S. Martinez (Zolfo Cooper) regarding potential experts (.4); correspond with N. Bassett regarding expert disclosure (.1); analyze same (.4); prepare LEI engagement letter (1.2); telephone conference and correspond with A. Goulding (LEI) regarding same (.2)	2.30	1,300.00	2,990.00
06/04/2019	JBj	Prepare chart of fact and expert witnesses, interrogatory responses, and deposition notices in connection with PREPA Rule 9019 motion (0.9); review witness lists and interrogatory responses in connection with the same (0.9)	1.80	825.00	1,485.00

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06/04/2019	LAD4	Prepare outline of PREPA potential settlement	1.40	1,500.00	2,100.00
06/04/2019	MEC5	Meeting with P. Jimenez regarding Rule 9019 motion and objection to same (.3); revise outline of same for P. Jimenez (.5); correspond with P. Jimenez regarding same (.2); review motion to compel document production in connection with arguments for objection (1.1); review Wachtel motion to compel production regarding same (.6); correspond regarding objection with S. Maza (.3); draft objection to Rule 9019 motion (.8)	3.80	1,250.00	4,750.00
06/04/2019	MLC5	Review discovery and document review issues (.3); correspond with J. Worthington regarding same (.2)	0.50	410.00	205.00
06/04/2019	NAB	Email with L. Despina and E. Kleinhaus (Wachtel) regarding status conference (.2); email with M. Dale (Proskauer) regarding same (.1); email with M. Schierbel (Cleary) regarding document production issues (.4); draft letter to M. Dale (Proskauer) and L. McKeen (O'Melveny) regarding discovery issues (1.0); email with L. Despina regarding same (.2); email with J. Bliss regarding expert witnesses (.2); review deposition notices and motions to compel (1.2)	3.30	1,200.00	3,960.00
06/04/2019	NR4	Correspond with Z. Zwillinger regarding document review, pending discovery, and document review protocol	0.60	575.00	345.00
06/04/2019	PJ1	Analyze pending discovery issues (0.4); review final version of motion to compel (0.4); meeting with M. Comerford to discuss edits to Rule 9019 motion objection outline (0.3)	1.10	1,250.00	1,375.00
06/04/2019	SM29	Review motion regarding discovery issues (.5); correspond with M. Comerford regarding objection to RSA (.3); analyze bond issuances and related background and authority (2.1); review Rule 9019 issues and related caselaw (1.5)	4.40	975.00	4,290.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/04/2019	WW6	Correspond with Z. Zwillinger regarding PREPA Rule 9019 motion to compel (.2); review same (.6); review fuel line lenders' motion to compel for Z. Zwillinger (.3)	1.10	185.00	203.50
06/04/2019	ZSZ	Draft document review protocol (3.9); review key monoline receivership documents (1.7); review deposition notices (.8); review witness chart (.4)	6.80	1,030.00	7,004.00
06/05/2019	BG12	Draft insert for objection to Rule 9019 motion (2.1); review certain cases in connection with same (.7); correspond with M. Comerford regarding same (.2)	3.00	1,005.00	3,015.00
06/05/2019	DEB4	Correspond with M. Comerford regarding declarations filed by monolines	0.40	935.00	374.00
06/05/2019	JBW4	Correspond with N. Bassett, Z. Zwillinger, N. Rath and M. Checo regarding document review (.4); review analysis regarding scope of Rule 9019 motion discovery (.4); correspond with J. Ferguson regarding same (.1); review outline of Rule 9019 objection arguments (.4)	1.30	1,175.00	1,527.50
06/05/2019	JF1	Analyze scope issues regarding Rule 9019 discovery and depositions of corporate decision makers and related caselaw	5.50	645.00	3,547.50
06/05/2019	JRB	Correspond with A. Goulding (LEI), P. Jimenez, N. Bassett, M. Comerford, and C. Flaton and M. Westermann (Zolfo Cooper) regarding expert disclosure for Rule 9019 motion objection (1.4); prepare parts of same (3.9); conferences with M. Comerford regarding Rule 9019 motion objection (.2); correspond with A. Bongartz regarding same (.1); conferences with N. Bassett regarding same (.3)	5.90	1,300.00	7,670.00
06/05/2019	JFH2	Review annexes to the restructuring support agreement	1.30	1,400.00	1,820.00
06/05/2019	JFH2	Telephone conferences with M. Kahn and S. Sepinuck relative to the specific issues raised by the restructuring support agreement and each of its annexes	2.20	1,400.00	3,080.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/05/2019	JBj	Review and revise draft document review protocol in connection with PREPA Rule 9019 motion (2.1); prepare updated summary of fact and expert witnesses, interrogatory responses, and deposition notices in connection with Rule 9019 motion (0.5); review deposition notices and not-for-profit entities' witness lists in connection with the same (0.5)	3.10	825.00	2,557.50
06/05/2019	LAD4	Meeting P. Jimenez, S. Maza re: right to receive issue (.6); review Judge Swain decision re: ERS/Millstein re: similar issue (.4); t/c C. Flaton (Zolfo Cooper) re: expert testimony (.3); analyze PREPA section 926 issues (2.1); t/c S. Martinez (Zolfo Cooper) re: discovery issues (.2)	3.60	1,500.00	5,400.00
06/05/2019	MRK	Analyze certain restructuring bond questions, including difference between tax and fee	0.90	1,140.00	1,026.00
06/05/2019	MRK	Analyze precedent bond transactions for restructuring bonds	4.90	1,140.00	5,586.00
06/05/2019	MRK	Telephone conference with J. Hilson regarding issues pertaining to restructuring bonds	1.10	1,140.00	1,254.00
06/05/2019	MRK	Telephone conference with J. Hilson and S. Sepinuck regarding issues pertaining to restructuring bonds	1.10	1,140.00	1,254.00
06/05/2019	MEC5	Call with S. Maza regarding Rule 9019 legal issue concerning bondholder indebtedness and related liens	1.10	1,250.00	1,375.00
06/05/2019	MEC5	Correspond with J. Bliss regarding expert testimony (.4); review correspondence from N. Bassett in connection with same (.2); telephone conferences with J. Bliss regarding expert for Rule 9019 motion (.2); analyze issues in connection with same (.5); correspond with J. Bliss regarding same (.2); review expert cv filed in connection with Rule 9019 motion (.5); correspond with J. Bliss regarding same (.1)	2.10	1,250.00	2,625.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/05/2019	MEC5	Review outline regarding objection to Rule 9019 motion (.5); draft parts of objection (.9)	1.40	1,250.00	1,750.00
06/05/2019	MEC5	Review filings from Intralinks regarding updates on PREPA operations and rebuild	0.50	1,250.00	625.00
06/05/2019	NAB	Revise letter to E. McKeen regarding discovery issues (.5); email with L. Despina regarding same (.1); email with J. Bliss regarding expert disclosure (.4); email with M. Comerford regarding pretrial conference (.1); email with G. Mashberg (Proskauer) regarding stipulation to resolve subpoenas (.2); review deposition notices and email with Z. Zwillinger regarding same (.2); teleconferences with J. Bliss regarding expert disclosures (.3); email with E. Carter (Stroock) regarding document production issues (.3); email with J. Worthington regarding same (.1); revise expert disclosure (.4); email with C. Flaton (Zolfo) regarding same (.2); review discovery correspondence regarding initial disclosures and witnesses (.4)	3.20	1,200.00	3,840.00
06/05/2019	NR4	Review discovery and data production issues for expert	0.20	575.00	115.00
06/05/2019	PJ1	Meeting with L. Despina and S. Maza to discuss section 927 and section 928 issues (0.6); analyze pending discovery questions (0.8)	1.40	1,250.00	1,750.00
06/05/2019	PJ1	Analyze scenarios for treatment under a plan of adjustment (0.6)	0.60	1,250.00	750.00
06/05/2019	SM29	Call with M. Comerford regarding RSA and plan issues (1.1); analyze same (.6); conference with P. Jimenez and L. Despina regarding same (.6); review pleadings regarding lien scope and extent (1.5); email L. Despina and P. Jimenez regarding same (.3)	4.10	975.00	3,997.50

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06/05/2019	ZSZ	Draft document review protocol (7.7); analyze related issues (.6); review motion to quash deposition witnesses (.5); review cases regarding same (.7)	9.50	1,030.00	9,785.00
06/06/2019	DDC1	Review issues for notice of hearing on PREPA stipulation	1.10	735.00	808.50
06/06/2019	DEB4	Correspond with W. Wu regarding PREPA related pleading precedent	0.10	935.00	93.50
06/06/2019	DEB4	Analyze PROMESA Title V (0.4); correspond with M. Comerford regarding same (0.3); review PREPA documents in connection with RSA and Rule 9019 (0.8); correspond with J. Kuo regarding draft objection (0.1)	1.60	935.00	1,496.00
06/06/2019	JBW4	Correspond with N. Bassett regarding Rule 9019 objection status conference submission (.4); revise same (.8); review draft joint status report from G. Mashberg (Proskauer) (.6); revise draft document review protocol (.8); correspond with Z. Zwillinger regarding same (.2); correspond with Z. Zwillinger regarding pending discovery and document review (.2); conference with J. Ferguson regarding Rule 9019 discovery scope (.1); correspond with R. Kilpatrick and J. Ferguson regarding same (.3)	3.40	1,175.00	3,995.00
06/06/2019	JF1	Analyze scope of discovery under Rule 9019 and related caselaw (2.2); conference with J. Worthington regarding same (.1)	2.30	645.00	1,483.50
06/06/2019	JF1	Analyze scope of discovery from board of directors and related precedent (1.4); conference with R. Kilpatrick regarding same (.1)	1.50	645.00	967.50

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06/06/2019	JRB	Correspond with M. Comerford regarding expert disclosure (.1); correspond with J. Frayer (LEI) regarding expert engagement (.1); correspond with M. Comerford and S. Martinez (Zolfo Cooper) regarding PREPA documents (.3); correspond with A. Goulding and J. Frayer (LEI) regarding same (.2); review same (.6); analyze potential third-party claims (2.7); correspond with S. Maza and E. Ubarri (Zolfo Cooper) regarding same (.6)	4.60	1,300.00	5,980.00
06/06/2019	JFH2	Correspond with L. Despina relative to the application of section 927 of the Bankruptcy Code	0.30	1,400.00	420.00
06/06/2019	JFH2	Review notes relative to the analysis of the claimed security interest	0.10	1,400.00	140.00
06/06/2019	JBj	Update chart of fact and expert witnesses, interrogatory responses, and deposition notices in connection with PREPA Rule 9019 motion (1.1); review expert disclosures in connection with the same (0.8)	1.90	825.00	1,567.50
06/06/2019	KSR1	Review document review protocol for first level document review (.9); review certain documents and exhibits in preparation for upcoming depositions (1.5); correspond with N. Bassett regarding same (.4)	2.80	825.00	2,310.00
06/06/2019	LAD4	Emails to/from A. Bongartz re: Proskauer's changes to section 926 stipulation (.6); review same (.3); review discovery status (.4)	1.30	1,500.00	1,950.00
06/06/2019	MRK	Analyze certain restructuring bond questions, including difference between tax and fee	2.40	1,140.00	2,736.00
06/06/2019	MRK	Analyze risk factors disclosed in bond restructuring transactions	2.10	1,140.00	2,394.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/06/2019	MEC5	Review correspondence from N. Bassett regarding upcoming briefing and discovery deadlines (.1); review correspondence from P. Jimenez regarding same (.1); review expert designations filed in connection with Rule 9019 motion (.5); review insert for brief regarding Rule 9019 opposition (.5); draft objection in connection with same (.9)	2.10	1,250.00	2,625.00
06/06/2019	MEC5	Review discovery protocol from Z. Zwillinger (.9); comment on same (.6); review correspondence from P. Jimenez in connection with same (.2); review correspondence from N. Bassett regarding joint status report (.3); review joint status report (.6); comment on same for N. Bassett (.5)	3.10	1,250.00	3,875.00
06/06/2019	NAB	Revise document review protocol for Rule 9019 motion discovery (1.2); email with Z. Zwillinger regarding same (.4); teleconference with E. Kleinhaus (Wachtell) regarding status report (.2); correspond with P. Jimenez and S. Maza regarding Rule 9019 motion objection arguments (.3); email with G. Mashberg (Proskauer) regarding joint status report (.4); review draft of same (.5); begin preparing response and insert regarding same (.4); email with Z. Zwillinger and J. Worthington regarding same (.7); draft status conference report insert (2.4); email with G. Mashberg regarding concessionaire discovery stipulation (.2)	6.70	1,200.00	8,040.00
06/06/2019	PJ1	Review key documents and discovery issues and comment on same (1.2); review and comment on joint status report (1.4)	2.60	1,250.00	3,250.00
06/06/2019	RSW2	Review timeline and document review protocol for discovery related to PREPA Rule 9019 motion	0.80	410.00	328.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/06/2019	RK15	Review ruling on motion to compel in ERS case for reply in support of PREPA motion to compel (0.3); teleconference with J. Ferguson regarding reply in support of motion to compel (0.1); analyze the standard for discovery and the granting of discovery and related caselaw in the Rule 9019 context (2.7)	3.10	825.00	2,557.50
06/06/2019	SM29	Correspond with P. Jimenez regarding RSA issues (.6); emails with P. Jimenez, N. Bassett, and M. Comerford regarding status report and discovery issues (.6)	1.20	975.00	1,170.00
06/06/2019	WW6	Prepare reference materials for D. Barron regarding receiver motion in PREPA case (.9)	0.90	185.00	166.50
06/06/2019	ZSZ	Review cases and statutory authority related to Rule 9019 motion to compel (1.6); revise document review protocol (2.4); correspond with N. Rath regarding document review (.3); review draft status report (1.6); review expert disclosures (.5)	6.40	1,030.00	6,592.00
06/07/2019	DDC1	Draft motion to expedite hearing regarding approval of PREPA stipulation	1.40	735.00	1,029.00
06/07/2019	DEB4	Correspond with A. Bongartz regarding expert retention	0.10	935.00	93.50
06/07/2019	JBW4	Revise Rule 9019 discovery status report (1.2); review discovery scope case analysis (.7); conference with L. Despina, P. Jimenez and N. Bassett regarding same (.1); conference and correspond regarding filing of same with G. Mashberg (Proskauer) (.2); conference with Z. Zwillinger regarding motion to compel reply brief (.3); conference with N. Bassett regarding same (.2); review Rule 9019 motion to compel discovery (.5); review Rule 9019 motion in connection with discovery and objection (.4)	3.60	1,175.00	4,230.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/07/2019	JF1	Correspond with Z. Zwillinger, J. Johnson and K. Rookard regarding document review protocol (0.3); telephone conference with Z. Zwillinger, R. Weaver, J. Johnson, K. Rookard, N. Rath, M. Checo, and document review team regarding document review (1.0); telephone conference with Z. Zwillinger, J. Johnson, K. Rookard, R. Weaver, N. Rath, and review team regarding document review protocol and panel (0.5); review document review protocol and related discovery issues (1.7)	3.50	645.00	2,257.50
06/07/2019	JRB	Correspond with J. Worthington and N. Bassett regarding joint status report (.3); correspond with L. Despins and P. Jimenez regarding same and expert analysis (.2); analyze issues regarding same (.4); correspond with S. Martinez (Zolfo Cooper) regarding same (.2)	1.10	1,300.00	1,430.00
06/07/2019	JRB	Correspond with L. Despins regarding potential third-party claims (.3); telephone conference with S. Beville and M. Orenstein (Brown Rudnick) regarding same (.8); analyze potential third-party claims (4.7); correspond with S. Martinez (Zolfo Cooper) regarding same (.1); correspond with L. Despins regarding same (.1); correspond with A. Bongartz regarding potential experts (.1); correspond with N. Bassett regarding same (.1); telephone conference with A. Goulding and J. Frayer (LEI) and S. Martinez and A. Voicu-Comandant (Zolfo Cooper) regarding expert analysis (.8)	7.00	1,300.00	9,100.00
06/07/2019	JFH2	Review section 927 of the Bankruptcy Code and section 1111 of the Bankruptcy Code	0.30	1,400.00	420.00
06/07/2019	JFH2	Telephone conference with S. Sepinuck relative to the review of certain PREPA documents	0.10	1,400.00	140.00
06/07/2019	JFH2	Review article regarding cramdown of special revenue debt	1.10	1,400.00	1,540.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/07/2019	JBj	Review June 6, 2019 order on motion to compel (0.3); correspond with Z. Zwillinger regarding document review in connection with PREPA Rule 9019 motion (0.2); telephone conference with Z. Zwillinger, K. Rookard, J. Ferguson, M. Checo, S. Mai, R. Weaver, and N. Rath regarding review of documents produced in connection with Rule 9019 motion (1.0); telephone conference with Z. Zwillinger, K. Rookard, J. Ferguson, R. Weaver, and N. Rath regarding document review in connection with Rule 9019 motion (0.5); review document review protocol and workspace in connection with Rule 9019 motion (1.2)	3.20	825.00	2,640.00
06/07/2019	KSR1	Correspond with N. Bassett, Z. Zwillinger, M. Checo, J. Jordan and DSAI regarding PREPA document review (2.2); review document review protocol and discovery requests in preparation for meeting with document review team (1.8); attend same with Z. Zwillinger, J. Ferguson, J. Johnson, R. Weaver, and N. Rath (1.0); attend follow up discussion regarding same with Z. Zwillinger, R. Weaver, K. Rookard, J. Ferguson, and J. Johnson (.5); review issues regarding produced documents in relativity (.4)	5.90	825.00	4,867.50
06/07/2019	LAD4	Review/edit joint status report (1.1); several calls N. Bassett re: same (.4); t/c N. Bassett, J. Worthington, P. Jimenez re: same (.1); t/c E. Kleinhaus, R. Mason (Wachtell) and N. Bassett re: strategic issue on PREPA (.3); long email to N. Bassett, J. Worthington re: same (.4); analyze issues re: Citi depo (2.9)	5.20	1,500.00	7,800.00
06/07/2019	MEC5	Draft parts of objection to Rule 9019 motion (1.9); review related chart and documents for same (1.4)	3.30	1,250.00	4,125.00

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06/07/2019	MEC5	Correspond with P. Jimenez and S. Martinez (Zolfo) regarding chart for objection to Rule 9019 motion (.5); review comments on same from S. Martinez (.3); review correspondence from J. Bliss regarding expert issues in connection with Rule 9019 motion (.2); correspond with M. DiConza (O'Melveny) regarding information request for PREPA and PRASA (.2)	1.20	1,250.00	1,500.00
06/07/2019	MEC5	Review revised joint status report (.7); call with L. Despina, P. Jimenez, J. Worthington, and N. Bassett regarding same (.1); comment on revised joint status report for N. Bassett (.5); review correspondence from P. Jimenez regarding same (.2)	1.50	1,250.00	1,875.00
06/07/2019	NAB	Revise status conference report (2.4); teleconference with L. Despina, M. Comerford, J. Worthington, and P. Jimenez regarding same (.1); calls with L. Despina regarding same (.4); teleconference with E. Kleinhaus (Wachtell) and L. Despina regarding same (.3); emails with G. Mashberg (Proskauer) regarding same (.4); emails with Z. Zwillinger and J. Worthington regarding motion to compel reply brief (.3); teleconference with J. Worthington regarding same (.2); final review of status conference report (.4)	4.50	1,200.00	5,400.00
06/07/2019	PJ1	Review and comment on draft joint status report (1.8); participate on call with L. Despina, J. Worthington, N. Bassett, and M. Comerford to finalize UCC comments on joint status report (0.1); review additional markup of joint status report and comment on same (0.5); correspond with M. Comerford and S. Maza on open issues regarding Rule 9019 motion response (0.5)	2.90	1,250.00	3,625.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/07/2019	RSW2	Meeting with Z. Zwillinger, K. Rookard, J. Johnson, J. Ferguson, and M. Checo in conjunction with PREPA Rule 9019 motion (1.0); meeting with Z. Zwillinger, J. Johnson, J. Ferguson, N. Rath, and K. Rookard regarding same and discovery database (.5); review issues related to pending discovery (.6); revise document review protocol (.4)	2.50	410.00	1,025.00
06/07/2019	RK15	Correspond with J. Worthington regarding non-disclosure agreements and reply in support of motion to compel	0.20	825.00	165.00
06/07/2019	SM29	Review discovery protocol (.7); call with Z. Zwillinger regarding same (.2)	0.90	975.00	877.50
06/07/2019	SM29	Review emails from L. Despina and P. Jimenez regarding litigation strategy	0.40	975.00	390.00
06/07/2019	SM29	Correspond with P. Jimenez, M. Comerford, and S. Martinez (Zolfo Cooper) re financial analysis of RSA (.6); analyze non-recourse issues (.4)	1.00	975.00	975.00
06/07/2019	ZSZ	Email with N. Bassett regarding Rule 9019 motion to compel reply (.2); discussion with J. Worthington regarding same (.3); email with N. Rath regarding pending discovery and document review (.3); document review kick-off call with K. Rookard, J. Ferguson, J. Johnson, R. Weaver, M. Checo, and N. Rath (1.0); call with R. Weaver, K. Rookard, J. Johnson, J. Ferguson, and N. Rath regarding same (.5); review issues regarding discovery and motion to compel (.5); revise status report on Rule 9019 motion (2.3); discussion with S. Maza regarding document review (.2); review documents from P3 Authority (.6); review fuel line lenders' motion to compel (.8)	6.70	1,030.00	6,901.00
06/08/2019	DEB4	Correspond with M. Comerford regarding RSA precedent (0.1); analyze same (4.0)	4.10	935.00	3,833.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/08/2019	JBW4	Review oppositions to Rule 9019 motion to compel discovery (1.7); review draft outline for reply brief (.4); draft parts of reply brief in support of motion to compel (5.9); correspond with N. Bassett and Z. Zwillingner regarding same (.2)	8.20	1,175.00	9,635.00
06/08/2019	JF1	Analyze cases cited in opposition briefs to motion to compel regarding scope of Rule 9019 motion discovery and bank examiner privilege	4.60	645.00	2,967.00
06/08/2019	JBj	Conduct legal analysis of common interest privilege and non-party discovery obligation issues in connection with motion to compel for PREPA Rule 9019 motion	5.80	825.00	4,785.00
06/08/2019	KSR1	Review oppositions to motions to compel (1.80); analyze waiver of privilege for certain types of disclosure and related caselaw (3.5); draft summary of findings for reply (1.2)	6.50	825.00	5,362.50
06/08/2019	LAD4	Email correspondence with N. Bassett, J. Worthington, Z. Zwillingner re: differences with COFINA	1.10	1,500.00	1,650.00
06/08/2019	MEC5	Review correspondence from Z. Zwillingner regarding motion to compel and arguments regarding same from bonds and government (.3); review term sheets in connection with responding to same (.5); correspond with N. Bassett regarding same (.2); review correspondence from P. Jimenez regarding motions to compel and argument regarding receiver motion (.5); review correspondence from L. Despina regarding issue for objection to Rule 9019 motion (.3); correspond with D. Barron in connection with same (.3); review cases in connection with certain payments under RSA (.7)	2.80	1,250.00	3,500.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/08/2019	NAB	Review responses to motion to compel (1.2); draft outline regarding same (1.5); emails with Z. Zwillinger and J. Worthington regarding same (.4); email with L. Despina regarding same (.3); revise stipulation for discovery with Concessionaires (.3); email with G. Mashberg (Proskauer) regarding same (.1)	3.80	1,200.00	4,560.00
06/08/2019	RK15	Review opposition to motion to compel of government parties (0.80); analyze cases related to deliberative process privilege for reply in support of motion to compel (2.30); review opposition to motion to compel of ad hoc group (0.50); review opposition to motion to compel of Assured (0.60); analyze cases related to disclosure of loss reserves for reply in support of motion to compel (2.60)	6.80	825.00	5,610.00
06/08/2019	ZSZ	Review motion to compel objection from government parties (1.0); review motion to compel objection from Assured (.7); review motion to compel objection from ad hoc group (.7); draft parts of motion to compel reply (11.4); correspond with R. Kilpatrick regarding same (.1); correspond with J. Johnson regarding same (.2); correspond with K. Rookard regarding same (.2)	14.30	1,030.00	14,729.00
06/09/2019	DEB4	Analyze cited RSA precedent (5.4); revise chart in connection with same (2.6); correspond with M. Comerford regarding same (0.3)	8.30	935.00	7,760.50
06/09/2019	JBW4	Review draft reply brief in support of motion to compel Rule 9019 discovery (.8); revise same (2.1); correspond with N. Bassett and Z. Zwillinger regarding same (.3)	3.20	1,175.00	3,760.00
06/09/2019	JRB	Correspond with A. Bongartz regarding claims review (.1); correspond with L. Despina regarding experts (.1); correspond with S. Martinez regarding PREPA documents (.1)	0.30	1,300.00	390.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/09/2019	LAD4	Analyze rule 9019 structural issues (1.1); t/c A. Bongartz, C. Flaton and S. Martinez (Zolfo Cooper) re: PREPA claims and current expense issues (.5); review same (.3)	1.90	1,500.00	2,850.00
06/09/2019	MEC5	Analyze issues and related cases regarding RSA approval and related payments (2.1); correspond with D. Barron regarding same (.3); review summary from D. Barron regarding same (1.5); comment on same for D. Barron (.6)	4.50	1,250.00	5,625.00
06/09/2019	MEC5	Review RSA and related exhibits per question from Z. Zwillinger regarding discovery disputes (.6); correspond with Z. Zwillinger regarding discovery related issues (.4)	1.00	1,250.00	1,250.00
06/09/2019	NAB	Revise draft reply brief in support of motion to compel discovery (3.4); analyze cases in connection with same (1.5); emails with Z. Zwillinger and J. Worthington regarding same (.5); emails with L. Despina regarding same (.3); further review and revise draft brief (2.2)	7.90	1,200.00	9,480.00
06/09/2019	RK15	Revise reply in support of motion to compel production	0.90	825.00	742.50
06/09/2019	ZSZ	Correspond with N. Bassett and J. Worthington regarding motion to compel reply (.2); draft motion to extend page limit regarding same (.8)	1.00	1,030.00	1,030.00
06/10/2019	SS46	Review authority cited in draft reply to motion to compel (1.1); correspond with Z. Zwillinger regarding same (.2)	1.30	185.00	240.50
06/10/2019	AB21	Review motion to exceed page limit for reply to motion to compel (0.1); review motion to seal reply (0.1); correspond with Z. Zwillinger regarding same (0.1)	0.30	1,200.00	360.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/10/2019	AB21	Analyze issues related to current expenses under bond trust agreement (2.1); telephone conference with M. Kahn regarding same (0.2); correspond with M. Kahn regarding same (0.1); correspond with L. Despina regarding same (1.0)	3.40	1,200.00	4,080.00
06/10/2019	DDC1	Analyze structured dismissal issue and related caselaw	3.50	735.00	2,572.50
06/10/2019	DEB4	Correspond with Z. Zwillinger regarding FOMB bylaws	0.10	935.00	93.50
06/10/2019	DEB4	Draft notice regarding retention of LEI	0.50	935.00	467.50
06/10/2019	DEB4	Correspond with M. Comerford regarding prior RSA analysis (0.1); correspond with M. Comerford regarding RSA issue chart (0.1); review documents in connection with same (0.2); correspond with L. Despina regarding same (0.2); correspond with A. Javii regarding precedent documents (0.2)	0.80	935.00	748.00
06/10/2019	DEB4	Analyze case law regarding fair and equitable standard (4.1); correspond with M. Comerford regarding same (0.3); correspond with L. Despina regarding Rule 9019 standard (0.1)	4.50	935.00	4,207.50
06/10/2019	JBW4	Review and revise reply in support of Rule 9019 motion to compel (3.7); conference with N. Bassett regarding same (.3); correspond with N. Bassett and Z. Zwillinger regarding same (.3); conference with L. Despina, N. Bassett, J. Bliss, M. Comerford, P. Jimenez, and Z. Zwillinger regarding expert discovery strategy (.5)	4.80	1,175.00	5,640.00
06/10/2019	JRB	Conference with L. Despina, P. Jimenez, J. Worthington, N. Bassett and M. Comerford regarding Rule 9019 motion objection (.5); correspond with A. Bongartz regarding claims review (.2); correspond with D. Barron regarding expert engagement letter (.1); analyze potential third-party claims (3.2); correspond with S. Martinez (Zolfo Cooper) regarding same (.1)	4.10	1,300.00	5,330.00

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06/10/2019	JFH2	Review notes relative to the analysis of the provisions of the trust agreement	0.20	1,400.00	280.00
06/10/2019	JFH2	Telephone conference with S. Sepinuck relative to the application of Supreme Court decision relative to the restructuring support agreement	0.10	1,400.00	140.00
06/10/2019	JFH2	Telephone conference with L. Despina, P. Jimenez, and S. Sepinuck relative to the analysis of sections 1111 and 927 of the Bankruptcy Code	0.90	1,400.00	1,260.00
06/10/2019	JFH2	Telephone conference with S. Sepinuck relative to the application of section 1111(b) to special revenue debt	0.60	1,400.00	840.00
06/10/2019	JBj	Conduct legal analysis of discovery-related issues in connection with reply in support of motion to compel (3.5); review and revise reply in support of motion to compel (2.8); review and revise documents, exhibits, and cases cited in reply in support of motion to compel (3.1)	9.40	825.00	7,755.00
06/10/2019	KSR1	Review documents relating to concessionaire proposals for PREPA privatization (4.2); correspond with Z. Zwillinger regarding same (.2)	4.40	825.00	3,630.00
06/10/2019	LAD4	Review/edit reply in support of motion to compel (.7); t/c N. Bassett, J. Bliss, J. Worthington, P. Jimenez re: expert issues (.5); t/c P. Jimenez, J. Hilson re: UCC analysis of PREPA bondholders (.9); analyze potential settlement of 9019 issues (1.4)	3.50	1,500.00	5,250.00
06/10/2019	MRK	Review email from P. Jimenez regarding security provisions of trust agreement	0.20	1,140.00	228.00
06/10/2019	MRK	Review certain claims of unsecured creditors	1.20	1,140.00	1,368.00
06/10/2019	MRK	Analyze utility operating expenses and payment of unsecured claims	2.40	1,140.00	2,736.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/10/2019	MRK	Telephone conference with A. Bongartz regarding payment of claims as operating expenses	0.20	1,140.00	228.00
06/10/2019	MRK	Analyze security pledges in security agreements of utilities other than PREPA	1.20	1,140.00	1,368.00
06/10/2019	MRK	Review definitions of operating expenses in security agreements of utilities other than PREPA	1.30	1,140.00	1,482.00
06/10/2019	MEC5	Call with L. Despins, J. Bliss, N. Bassett, J. Worthington, Z. Zwillinger, and P. Jimenez regarding discovery issues and strategy for Rule 9019 motion (.5); follow-up discussion with S. Maza regarding same (.2); analyze certain follow-up issues for L. Despins (.5)	1.20	1,250.00	1,500.00
06/10/2019	MEC5	Review Rule 9019 factors and related cases in connection with objection to PREPA Rule 9019 motion (4.5); draft summary regarding same (2.8); correspond with L. Despins in connection with same (.3); draft insert for reply regarding motion to compel production (.3); review cases regarding certain arguments for same (.7)	8.60	1,250.00	10,750.00
06/10/2019	NAB	Revise draft reply brief in support of motion to compel (1.3); review comments to same (.5); email with L. Despins regarding same (.4); email with Z. Zwillinger regarding same (.5); further revise draft reply brief to incorporate comments (1.8); emails with Z. Zwillinger and J. Worthington regarding same and related discovery issues (.4); teleconference with J. Worthington regarding same (.3); teleconference with J. Bliss, L. Despins, P. Jimenez, J. Worthington, M. Comerford, and Z. Zwillinger regarding expert issues (.5)	5.70	1,200.00	6,840.00

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06/10/2019	PJ1	Review and comment on motion to compel reply (0.8); telephone conference with L. Despina, J. Worthington, M. Comerford, Z. Zwillinger, J. Bliss, N. Bassett on open issues regarding PREPA Rule 9019 motion objection (0.5); review analysis of cases (by M. Comerford and D. Barron) cited by debtor in PREPA settlement motion (0.6); telephone conference with S. Martinez (Zolfo Cooper) to discuss update chart on settlement payments (0.3); telephone conference with L. Despina and J. Hilson regarding UCC issues impacting PREPA bond perfection and enforceability (0.9); review Jevic and progeny cases and summarize same (1.8); prepare insert to reply on motion to compel regarding Jevic impact on discovery (1.2)	6.10	1,250.00	7,625.00
06/10/2019	RSW2	Analyze issues regarding discovery requests, document productions, and document review (1.2); call with Z. Mai regarding same (.6)	1.80	410.00	738.00
06/10/2019	RK15	Analyze caselaw for reply in support of motion to compel production of documents related to Rule 9019 settlement (1.8); revise reply in support of motion to compel production for documents related to Rule 9019 settlement (1.6)	3.40	825.00	2,805.00
06/10/2019	SM29	Email with L. Despina regarding reply in support of motion to compel (.2); call with M. Comerford regarding same (.2); review emails from L. Despina and M. Comerford regarding same (.5); review certain cases regarding same (.7); review insert for reply in connection with same (.2); email with L. Despina regarding treatment of case law therein (.9)	2.70	975.00	2,632.50



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06/10/2019	WW6	Prepare urgent motion to exceed page limit (.2); electronically file same with court (.4); electronically serve same (.4); additional service of same (.7); correspond with court regarding proposed order to same (.2); prepare omnibus reply in support of committee's motion to compel (.6); review service list regarding same (.4); correspond with Z. Zwillinger regarding same (.4); electronically file same with court (.6); electronically serve same (.4)	4.30	185.00	795.50
06/10/2019	ZSZ	Revise motion to compel reply (10.2); analyze issues for same (.6); correspond with J. Johnson regarding same (.4); correspond with W. Wu regarding same (.3); correspond with N. Bassett regarding same (.3); correspond with J. Worthington regarding same (.2); call with N. Bassett, L. Despina, J. Bliss, M. Comerford, P. Jimenez, and J. Worthington regarding expert discovery (.5); review P3 Authority documents (.4)	12.90	1,030.00	13,287.00
06/11/2019	AB21	Analyze current expenses under bond trust agreement (1.1); telephone conferences with M. Kahn regarding same (0.6); correspond with L. Despina regarding same (1.0)	2.70	1,200.00	3,240.00
06/11/2019	DDC1	Analyze Section 1111(b) election and related caselaw for purposes of objection to proposed RSA	1.80	735.00	1,323.00
06/11/2019	DEB4	Correspond with M. Comerford regarding J. Hilson chart (0.1); correspond with M. Comerford regarding cited RSA precedent (0.2); analyze same (5.2); correspond with A. Javii and W. Wu regarding documents related to same (0.1)	5.60	935.00	5,236.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/11/2019	JBW4	Prepare argument and sources regarding loss reserve issues (1.4); conference with N. Bassett, Z. Zwillinger and K. Rookard regarding discovery strategy (1.1); review document review memorandum and Rule 30(b)(6) notices (.5); conference with J. Bliss regarding same (.2); review prior FOMB/AAFAF statements/publications regarding privatization process (1.3); correspond with N. Bassett and Z. Zwillinger regarding P3 discovery responses (.4)	4.90	1,175.00	5,757.50
06/11/2019	JF1	Review updated document review protocol (0.6); review email from Z. Zwillinger, A. Kim and J. Johnson regarding document review, reporting, and searches (0.2)	0.80	645.00	516.00
06/11/2019	JRB	Correspond with A. Bongartz regarding claims review (.3); telephone conference and correspond with S. Martinez and M. Westermann (Zolfo Cooper) regarding same (.2); correspond with M. Wolfe regarding same (.2); conference with J. Worthington regarding Rule 9019 motion discovery (.2); telephone conference with A. Goulding (LEI) regarding expert report for Rule 9019 motion objection (.1)	1.00	1,300.00	1,300.00
06/11/2019	JBj	Second-level document/data review regarding production by P3 in connection with Rule 9019 settlement	2.40	825.00	1,980.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/11/2019	KSR1	Attend telephone conference with N. Bassett and Z. Zwillinger regarding preparation for hearing (.4); attend telephone conference with J. Worthington, N. Bassett, and Z. Zwillinger regarding next steps in document review and depositions (1.1); correspond with Z. Zwillinger and N. Bassett regarding cases and reference materials for upcoming hearing (.4); correspond with N. Bassett, Z. Zwillinger, and J. Johnson regarding document review and items of focus (.6); review and prepare reference materials for hearings on 6/12/19 and 6/14/19 (2.5); review case law in connection with same (1.5); review documents relating to privatization transaction and timeline (2.2)	8.70	825.00	7,177.50
06/11/2019	MRK	Telephone conference with P. Jimenez regarding security provisions of trust agreement and special revenues	0.40	1,140.00	456.00
06/11/2019	MRK	Telephone conferences with A. Bongartz regarding payment of claims as operating expenses	0.60	1,140.00	684.00
06/11/2019	MRK	Revise email to L. Despina regarding payment of claims as operating expenses	0.80	1,140.00	912.00
06/11/2019	MRK	Review security provisions of security agreements of utilities other than PREPA	2.10	1,140.00	2,394.00
06/11/2019	MRK	Analyze utility operating expenses and related provisions in bond documents	1.10	1,140.00	1,254.00
06/11/2019	MEC5	Meeting with S. Maza regarding objection to Rule 9019 motion (1.0); analyze issues and related cases for same (1.4)	2.40	1,250.00	3,000.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/11/2019	NAB	Teleconference with Z. Zwillinger, J. Worthington, and K. Rookard regarding document review and deposition preparations for Rule 9019 motion (1.1); teleconference with Z. Zwillinger and K. Rookard regarding preparations for motion to compel hearing (.4); emails with K. Rookard regarding same and related issues (.4); emails with M. Schreiber (Cleary) regarding P3 discovery (.4); review search terms and related issues regarding same (.3); begin deposition preparations, including drafting outline (1.5); review pleadings and precedent regarding same (.5); emails with L. Despina regarding hearing preparations (.2); prepare outline for argument at status conference (1.9); correspond with K. Rookard regarding same (.2); email with G. Mashberg (Proskauer) regarding stipulation (.2)	7.10	1,200.00	8,520.00
06/11/2019	PJ1	Review and comment on recovery charts under proposed RSA (0.7); telephone conference with M. Kahn on trust agreement language (0.4)	1.10	1,250.00	1,375.00
06/11/2019	RSW2	Review issues regarding first level document/data review (1.6); review issues regarding second level review and Spanish language review of produced documents (.6)	2.20	410.00	902.00
06/11/2019	RK15	Review documents produced in connection with Rule 9019 settlement (1.9); prepare chronology of same (0.7)	2.60	825.00	2,145.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/11/2019	SM29	Conference with M. Comerford regarding lien issues and treatment in chapter 9 in connection with RSA (1.0); email Z. Zwillinger regarding same (.1); correspond with D. Cash regarding recourse and non-recourse issues (.2); analyze same and related caselaw (5.6); email L. Despins and P. Jimenez regarding same (1.9); correspond with D. Cash regarding bankruptcy clause (.2); review cases regarding application of same (.5)	9.50	975.00	9,262.50
06/11/2019	ZSZ	Call with N. Bassett and K. Rookard regarding preparation for motion to compel hearing (.4); call with N. Bassett, K. Rookard, and J. Worthington regarding document review (1.1); correspond with J. Bliss regarding document discovery relevant to expert discovery (.2); review and summarize key cases for hearing (.6); prepare document to provide Court during hearing (1.2); review certain documents produced by P3 Authority (1.2); review documents concerning PREPA's proposed transformation (2.7)	7.40	1,030.00	7,622.00
06/11/2019	ZSM	Prepare document report per production party for PREPA Rule 9019 and PREPA receivership motion (0.5); conduct quality control review of PREPA production (1.6); prepare PREPA production documents for attorney review (0.5)	2.60	290.00	754.00
06/12/2019	DEB4	Correspond with A. Bongartz regarding notice of expert retention (0.1); revise same (0.5)	0.60	935.00	561.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/12/2019	JBW4	Conference with N. Bassett regarding omnibus conference and Rule 9019 motion issues (.4); conference with Z. Zwillinger and S. Maza regarding same (.3); conference with S. Martinez (Zolfo) regarding PREPA privatization issues (.4); conference with Z. Zwillinger, L. Barefoot and M. Schierberl (Cleary) regarding P3 discovery (.5); review preliminary privatization documents (.4); correspond with S. Martinez, Z. Zwillinger and K. Rookard regarding same (.2); revise draft search terms for focusing PREPA document review (.7); correspond with Z. Zwillinger regarding same (.3); draft outline of key discovery/deposition issues (1.4)	4.60	1,175.00	5,405.00
06/12/2019	JF1	Review email from Z. Zwillinger, M. Checo, K. Rookard, and R. Weaver regarding document review procedure and foreign language documents (0.1); email with Z. Zwillinger regarding discovery schedule update following status conference (0.2)	0.30	645.00	193.50
06/12/2019	JRB	Correspond with Z. Zwillinger regarding Rule 9019 discovery (.1); conference with A. Bongartz regarding expert retention motion (.1); correspond with A. Goulding and J. Frayer (LEI) regarding PREPA documents (.1); review same (.3); correspond with N. Bassett regarding Rule 9019 litigation schedule (.1); correspond with J. Frayer (LEI) regarding confidentiality order (.1); correspond with J. Frayer regarding Rule 9019 litigation schedule (.1)	0.90	1,300.00	1,170.00
06/12/2019	JBj	Second-level review of documents/data produced by P3A	3.30	825.00	2,722.50
06/12/2019	KSR1	Prepare notes and reference documents for 6/14/19 hearing (1.2); review privatization documents in response to requests from Zolfo (1.9); review public statements made in connection with PREPA transformation (2.5); review documents produced by Citi and P3 (2.6); draft chronology in connection with same (1.1)	9.30	825.00	7,672.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/12/2019	MRK	Review and analyze security provisions of security agreements of utilities other than PREPA	5.40	1,140.00	6,156.00
06/12/2019	MRK	Prepare summaries of security provisions of security agreements of utilities other than PREPA	1.70	1,140.00	1,938.00
06/12/2019	MRK	Email to P. Jimenez regarding security provisions of security agreements of utilities other than PREPA and special revenues under the Bankruptcy Code	1.10	1,140.00	1,254.00
06/12/2019	MEC5	Correspond with S. Maza regarding outline for objection to Rule 0919 motion (.3); analyze issues for same (.3); correspond with P. Hegel regarding fact witness in connection with Rule 9019 motion (.3)	0.90	1,250.00	1,125.00
06/12/2019	PH9	Review issues regarding allocation of proceeds (.1); correspond with M. Comerford and B. Gage regarding same (.2)	0.30	735.00	220.50
06/12/2019	RSW2	Correspond with document review team regarding document review and related questions (1.3); review and resolve issues regarding same (1.6)	2.90	410.00	1,189.00
06/12/2019	RK15	Review documents produced by P3 Authority in connection with Rule 9019 settlement	1.80	825.00	1,485.00
06/12/2019	SM29	Call with Z. Zwillinger and J. Worthington regarding PREPA update	0.30	975.00	292.50
06/12/2019	SM29	Email with D. Cash regarding bankruptcy clause (.8); review cases regarding application of same (.4)	1.20	975.00	1,170.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/12/2019	ZSZ	Meet and confer with P3 Authority regarding search term and deposition topics with J. Worthington (.5); call with S. Maza and J. Worthington regarding documents to search for in discovery (.3); prepare notes and talking points for hearing on meet and confer (1.3); correspond with S. Maza and J. Worthington regarding status conference hearing on Rule 9019 motion (.6); review documents produced relating to proposed transformation (3.3); correspond with J. Johnson and R. Kilpatrick regarding status conference (.2); correspond with J. Ferguson regarding same (.1)	6.30	1,030.00	6,489.00
06/13/2019	AB21	Conference with S. Maza regarding update on PREPA settlement and related litigation	0.30	1,200.00	360.00
06/13/2019	JBW4	Conference with J. Bliss regarding expert discovery analysis (.4); correspond with N. Bassett, Z. Zwillinger and J. Bliss regarding Rule 9019 discovery strategy (.4); correspond with N. Bassett regarding privatization discovery issues and potential deposition topics (.3); revise draft outline of same (.5); correspond with L. Despina, N. Bassett, P. Jimenez and M. Comerford regarding Rule 9019 status conference and strategy (.4)	2.00	1,175.00	2,350.00
06/13/2019	JF1	Conduct second level document review regarding certain Rule 9019 documents (2.6); review emails from Z. Zwillinger, M. Checo, and R. Weaver regarding document review protocol (.2)	2.80	645.00	1,806.00
06/13/2019	JRB	Telephone conference with J. Worthington regarding Rule 9019 discovery (.4); correspond with M. Comerford regarding same (.2); telephone conference with N. Bassett regarding Rule 9019 motion objection (.3); conference and correspond with A. Goulding (LEI) regarding expert analysis (.8); analyze potential third-party claims (2.4)	4.10	1,300.00	5,330.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/13/2019	JFH2	Correspond with M. Kahn relative to the security provisions	0.10	1,400.00	140.00
06/13/2019	JFH2	Correspond with L. Despina relative to the issues in the restructuring support agreement	0.20	1,400.00	280.00
06/13/2019	JFH2	Correspond with M. Kahn relative to the electric power revenue bond transactions	0.10	1,400.00	140.00
06/13/2019	JBj	Second-level review of documents produced by P3A in connection with Rule 9019 settlement (2.4); update chronology of produced documents (0.3)	2.70	825.00	2,227.50
06/13/2019	KSR1	Review privatization documents and publicly made statements (1.5); correspond with Z. Zwillinger and N. Bassett regarding same (.8)	2.30	825.00	1,897.50
06/13/2019	MRK	Analyze validity of proposed transition charge	2.40	1,140.00	2,736.00
06/13/2019	MRK	Telephone conferences with L. Torres (CST Law) and A. Aneses (CST Law) regarding proposed transition charge	1.00	1,140.00	1,140.00
06/13/2019	MRK	Email with J. Hilson regarding security provisions of utilities other than PREPA and special revenues under the Bankruptcy Code	0.40	1,140.00	456.00
06/13/2019	MEC5	Review correspondence from L. Despina regarding strategy going forward in connection with RSA and Rule 9019 motion (.3); review cases regarding certain Rule 9019 issues in connection with preparing objection (.8); draft parts of objection (1.3); review outline for same (.3)	2.70	1,250.00	3,375.00
06/13/2019	NAB	Further prepare outline for depositions (.8); analyze legal issues for Rule 9019 motion objection (.4); review cases regarding same (1.1); teleconference with J. Bliss regarding same (.3); emails with L. Despina and P. Jimenez regarding same (.8); emails with M. Dale (Proskauer) regarding scheduling issue (.1); email with K. Rookard regarding urgent scheduling motion (.1)	3.60	1,200.00	4,320.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/13/2019	PJ1	Analyze issues on PREPA settlement	0.80	1,250.00	1,000.00
06/13/2019	RSW2	Analyze discovery/document review issues (1.2); respond to reviewer questions regarding PREPA documents (1.4)	2.60	410.00	1,066.00
06/13/2019	RK15	Review documents produced in connection with the Rule 9019 settlement	2.90	825.00	2,392.50
06/13/2019	SM29	Conference with A. Bongartz regarding update on PREPA issues (.3); analyze recourse and non-recourse issues and related caselaw (2.8); correspond with M. Comerford regarding plan issues in connection with RSA and Rule 9019 motion (1.0); correspond with P. Jimenez regarding section 305 issues (.2); analyze same and applicable caselaw (2.5)	6.80	975.00	6,630.00
06/13/2019	ZSZ	Review documents concerning proposed PREPA transformation (1.8); correspond with R. Weaver regarding document review (.1); correspond with K. Rookard regarding same (.5); correspond with J. Johnson regarding same (.3); correspond with R. Kilpatrick regarding same (.3)	3.00	1,030.00	3,090.00
06/13/2019	ZSM	Prepare coding report on certain PREPA documents (0.3); review issues regarding document review, document production, and coding for legal team (0.8)	1.10	290.00	319.00
06/14/2019	JBW4	Analyze P3 discovery scope proposals (.4); correspond with N. Bassett and Z. Zwillinger regarding same (.2); review draft revised status report on Rule 9019 motion (.3); review third party discovery scope proposals (.4); review proposed P3 Rule 30(b)(6) scope and draft revisions to same (.4); conference with N. Bassett regarding same (.2); correspond with N. Bassett regarding same (.3)	2.20	1,175.00	2,585.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/14/2019	JRB	Correspond with A. Bongartz regarding Rule 9019 motion objection (.2); correspond with N. Bassett regarding same (.2); correspond with A. Goulding and J. Frayer (LEI) regarding expert retention notice (.1); revise same (.4); correspond with J. Frayer regarding expert report (.2); correspond with L. Despina regarding class action (.1); analyze issues regarding same (2.2); draft inserts to Rule 9019 motion objection (2.7)	6.10	1,300.00	7,930.00
06/14/2019	JBj	Second-level review of documents produced by P3A in connection with Rule 9019 settlement	3.00	825.00	2,475.00
06/14/2019	KSR1	Review issues regarding Rule 9019 motion schedule (.7); draft urgent motion to extend expert deadline (1.5); conference with N. Bassett regarding same (.3); review documents relating to privatization efforts (2.1); correspond with Z. Zwillinger regarding same (.1)	4.70	825.00	3,877.50
06/14/2019	LAD4	Prepare for call with Proskauer with A. Bongartz re: section 926 motion (.2); handle same with A. Bongartz, P. Possinger, E. Barak (Proskauer) re: PREPA stipulation (.6); draft long email to the Committee re: same (.7); t/c A. Velazquez (SEIU) re: update (.5)	2.00	1,500.00	3,000.00
06/14/2019	MRK	Analyze validity of transition charges	4.00	1,140.00	4,560.00
06/14/2019	MEC5	Review case analysis from S. Maza regarding section 1111 issues in connection with PREPA plan (1.1); correspond with S. Maza regarding same (.1)	1.20	1,250.00	1,500.00
06/14/2019	MEC5	Review draft joint status report from L. Stafford (Proskauer) regarding update for court on Rule 9019 motion (.4); review correspondence from N. Bassett regarding same (.2)	0.60	1,250.00	750.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/14/2019	MEC5	Analyze value allocation issues in connection with PREPA and Rule 9019 motion (1.9); review cases regarding same (.8); correspond with N. Bassett in connection with same (.4)	3.10	1,250.00	3,875.00
06/14/2019	NAB	Emails with G. Mashberg regarding proposed revised schedule for Rule 9019 motion (.3); review status conference hearing transcript (.2); email with J. Worthington regarding discovery issues (.3); review search terms regarding same (.2); teleconference with J. Worthington regarding same (.2); review draft joint status report (.3); emails with L. Despina regarding same (.3); emails with M. Comerford regarding expert issues (.2); conference with K. Rookard regarding urgent motion to extend expert deadline (.3); correspond regarding same with L. Despina (.2); revise draft motion regarding same (.7); emails with Z. Zwilling regarding document review (.3); review documents in preparation for depositions (.3)	3.80	1,200.00	4,560.00
06/14/2019	PH9	Correspond with M. Comerford and B. Gage regarding allocation of proceeds	0.10	735.00	73.50
06/14/2019	RSW2	Meet with first level document review team regarding review protocol (.5); analyze document review reports (.9); respond to document reviewer questions regarding PREPA-related documents (1.3)	2.70	410.00	1,107.00
06/14/2019	RK15	Review documents produced in connection with Rule 9019 settlement (3.5); draft chronology based on documents produced in connection with the Rule 9019 settlement (0.4)	3.90	825.00	3,217.50
06/14/2019	SM29	Prepare outline of confirmation issues in connection with RSA and Rule 9019 motion	4.50	975.00	4,387.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/14/2019	ZSZ	Analyze securitizations of transition charges and related authority (3.4); review materials produced in connection with PREPA Rule 9019 motion (.8); review transcript from June 12, 2019 hearing (1.4)	5.60	1,030.00	5,768.00
06/15/2019	JBW4	Review draft proposed revised Rule 9019 motion litigation schedule	0.40	1,175.00	470.00
06/15/2019	JRB	Telephone conference and correspond with A. Goulding (LEI) regarding expert report for Rule 9019 motion objection	0.20	1,300.00	260.00
06/15/2019	NAB	Emails with E. Kleinhaus (Wachtell), L. Despina, and P. Jimenez regarding draft status report	0.60	1,200.00	720.00
06/15/2019	RSW2	Review and respond to first level document review questions	0.60	410.00	246.00
06/15/2019	RK15	Review documents produced in connection with Rule 9019 settlement	3.60	825.00	2,970.00
06/16/2019	JBW4	Correspond with L. Despina, N. Bassett and P. Jimenez regarding draft proposed revised Rule 9019 schedule (.6); review draft responses to FOMB joint status submission (.3)	0.90	1,175.00	1,057.50
06/16/2019	JRB	Correspond with A. Goulding (LEI) regarding new proposed Rule 9019 litigation schedule (.1); correspond with L. Despina, P. Jimenez, J. Worthington and N. Bassett regarding same (.1)	0.20	1,300.00	260.00
06/16/2019	MEC5	Review correspondence from N. Bassett regarding revised schedule for Rule 9019 motion and related status report (.3); review memo regarding certain provisions of PROMESA and related issues in connection with Rule 9019 motion (.6); review correspondence from S. Maza regarding same and related cases (.7); review draft joint status report from L. Stafford (Proskauer) regarding next steps for Rule 9019 motion (.5)	2.10	1,250.00	2,625.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/16/2019	NAB	Emails with E. Kleinhaus (Wachtell), L. Despina, and P. Jimenez regarding joint status report (.5); revise proposed revised Rule 9019 motion schedule (.7); email with L. Stafford (Proskauer) and G. Mashberg (Proskauer) regarding same and related issues (.3)	1.50	1,200.00	1,800.00
06/16/2019	PJ1	Review draft joint submission and comment on same (1.4); correspond with N. Bassett and L. Despina on proposed schedule for Rule 9019 litigation and proposed response (0.4); review draft response to Government Parties (0.3)	2.10	1,250.00	2,625.00
06/16/2019	RK15	Review documents produced by P3 Authority in connection with Rule 9019 settlement	0.70	825.00	577.50
06/16/2019	SM29	Review email from P. Jimenez regarding section 305 (.2); analyze issue regarding same (1.0); reply to P. Jimenez regarding same (.2)	1.40	975.00	1,365.00
06/17/2019	HRO	Research regarding precedent motions to compel and related orders for Z. Zwillinger	0.80	200.00	160.00
06/17/2019	JBW4	Conference with M. Schierberl (Cleary) regarding P3 discovery (.2); correspond with M. Schierberl and N. Bassett regarding same (.4); review third party discovery scope proposals (.4); conference with N. Bassett and Z. Zwillinger regarding discovery strategy issues and proposed Rule 9019 schedule (.4); correspond with N. Bassett, Z. Zwillinger, and K. Rookard regarding same (.3); conference with L. Stafford (Proskauer), L. Despina, N. Bassett, S. Maza, M. Comerford, P. Jimenez, and representatives of Rule 9019 objectors concerning joint status report (.5); revise draft joint status report (.5)	2.70	1,175.00	3,172.50

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06/17/2019	JF1	Conduct second level document review regarding certain tagged Rule 9019 documents (4.6); correspond with J. Johnson regarding document chronology of certain documents (0.3); prepare document chronology regarding restructuring support agreement documents (0.3); review summary from J. Johnson regarding related tagged documents (0.1)	5.30	645.00	3,418.50
06/17/2019	JRB	Correspond with J. Frayer (LEI) regarding expert analysis for Rule 9019 motion objection (.1); analyze issues regarding same (.8)	0.90	1,300.00	1,170.00
06/17/2019	JBj	Second-level review of documents produced by P3A in connection with Rule 9019 motion (0.8); prepare summary of findings in connection with document review (0.3)	1.10	825.00	907.50
06/17/2019	KSR1	Review documents in connection with negotiations over custodians and motion to compel (.7); revise privatization chronology (1.6); correspond with Z. Zwillinger and J. Worthington regarding same (.4)	2.70	825.00	2,227.50
06/17/2019	LAD4	Review/edit P. Jimenez's comments to joint status report (.3); review/edit section 926 lien challenge motion (1.8); meet & confer call with N. Bassett and teams from Proskauer, O'Melveny (.5)	2.60	1,500.00	3,900.00
06/17/2019	MEC5	Review RSA regarding question from A. Bongartz regarding appointments litigation (.2); correspond with A. Bongartz regarding same (.1)	0.30	1,250.00	375.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/17/2019	MEC5	Meeting with S. Maza regarding Rule 9019 objection (.3); participate in status report call with L. Despina, J. Worthington, N. Bassett, P. Jimenez, Z. Zwillinger, S. Maza, and parties supporting and objecting to Rule 9019 motion (.5); follow-up correspondence with S. Maza regarding case analysis for Rule 9019 motion objection (.3); review outline for objection (.5); revise same (.6); review transcript from 6/12/19 hearing in connection with same (.8)	3.00	1,250.00	3,750.00
06/17/2019	NAB	Revise insert for joint status report for Rule 9019 motion (.5); revise proposed schedule (.2); conference with J. Worthington and Z. Zwillinger regarding same and related issues (.4); correspond with L. Despina regarding status report and related issues (.2); revise status report insert per L. Despina's input (1.3); emails with E. Kleinhaus (Wachtell) regarding same (.2); emails with L. Despina and P. Jimenez regarding same (.3); prepare notes for meet and confer with L. Despina, P. Jimenez, S. Maza, M. Comerford, J. Worthington, Z. Zwillinger, and government parties regarding joint status report (.2); participate in same (.5); email with L. Despina and E. Kleinhaus regarding same (.2); email with W. Reilly (Debevoise) regarding Syncora discovery (.3); email with Z. Zwillinger regarding document review (.1)	4.40	1,200.00	5,280.00
06/17/2019	PJ1	Draft inserts to joint submission (1.4); correspond with J. Bliss, N. Bassett on open issues related to Rule 9019 motion (0.6); participate on update telephone conference with L. Despina, J. Worthington, N. Bassett, M. Comerford, Z. Zwillinger, S. Maza, debtor and objecting parties regarding Rule 9019 motion litigation (0.5)	2.50	1,250.00	3,125.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/17/2019	RSW2	Meet with new first level document reviewers regarding review protocol (.7); review discovery issues to prepare for same (.4); respond to first level document reviewer questions (1.0); prepare production review report (.7); review certain second level review documents (.3)	3.10	410.00	1,271.00
06/17/2019	RK15	Draft summary analysis regarding reviewed documents in relation to Rule 9019 settlement	0.90	825.00	742.50
06/17/2019	RK15	Review documents produced in connection with Rule 9019 settlement	2.00	825.00	1,650.00
06/17/2019	SM29	Conference with M. Comerford regarding section 305 issues (.3); call with L. Despina, J. Worthington, N. Bassett, M. Comerford, P. Jimenez, and Rule 9019 parties regarding status report (.5)	0.80	975.00	780.00
06/17/2019	ZSZ	Listen to meet and confer regarding status report (.5); call with J. Worthington and N. Bassett to discuss document review (.4); correspond with K. Rookard regarding same (.1); correspond with J. Ferguson regarding same (.1); correspond with M. Checo regarding same (.1); review cases regarding discoverability of non-email electronic communications (.7); review key PREPA documents (3.8)	5.70	1,030.00	5,871.00
06/17/2019	ZSM	Review discovery and document review issues in connection with Rule 9019 motion response (0.9); prepare technical issue documents for first level reviewer (0.8); correspond with J. Johnson regarding document review issues (0.5); review certain second level responsive English documents (0.8); review certain second level responsive Spanish documents (0.8)	3.80	290.00	1,102.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/18/2019	JBW4	Correspond with N. Bassett regarding proposed Rule 9019 litigation schedule (.2); review and comment on same (.3); review revisions to draft joint status statement (.3); correspond with N. Bassett and Z. Zwilling regarding financial institution discovery issues (.3); review PREPA documents of potential interest (1.2); review preliminary document review summary (.2)	2.50	1,175.00	2,937.50
06/18/2019	JF1	Review email from Z. Zwilling, N. Bassett, and R. Weaver regarding Rule 9019 document review	0.20	645.00	129.00
06/18/2019	JRB	Correspond with J. Frayer (LEI) regarding information request (.1); correspond with S. Martinez (Zolfo Cooper) regarding same (.1); review issues regarding same (.2)	0.40	1,300.00	520.00
06/18/2019	JBj	Prepare updated chronology of documents related to documents produced in connection with PREPA Rule 9019 motion (1.1); review certain email communication and settlement-related documents in connection with the same (0.4)	1.50	825.00	1,237.50
06/18/2019	KSR1	Review second level review document batches (1.4); correspond with Z. Zwilling, N. Bassett, and R. Kilpatrick regarding same (.5); revise document chronology (.6)	2.50	825.00	2,062.50
06/18/2019	LAD4	Review and comment on PREPA joint status report	0.70	1,500.00	1,050.00
06/18/2019	MEC5	Review revised scheduling order for Rule 9019 motion (.3); review revised joint status report regarding Rule 9019 motion (.3); review correspondence from N. Bassett and G. Mashburg (Proskauer) regarding same (.2)	0.80	1,250.00	1,000.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/18/2019	MEC5	Review outline for objection regarding Rule 9019 motion and new issues (.9): revise same (1.2); correspond with S. Maza regarding same (.4); review bondholder issues and related cases from S. Maza (.5); review allocation issues and related cases in connection with Rule 9019 motion (.7)	3.70	1,250.00	4,625.00
06/18/2019	NAB	Review revised proposed Rule 9019 motion schedule and joint status report (.6); revise draft insert for same (.4); email with L. Despina regarding same (.3); teleconferences with E. Kleinhaus (Wachtell) regarding same (.2); emails with E. Kleinhaus and L. Despina regarding same (.5); email with G. Mashberg (Proskauer) and J. Jones (Proskauer) regarding same (.3); further revise same (.6); review results of document review (.4); emails with Z. Zwillinger and J. Ferguson regarding same (.3); email with K. Rookard regarding same (.3); email with J. Suarez (Genovese) regarding discovery issues (.2); email with J. Worthington regarding same (.1); revise draft concessionaire stipulation (.2)	4.40	1,200.00	5,280.00
06/18/2019	PJ1	Review proposed form of revised order approving Rule 9019 settlement (0.8); review and comment on revised joint submission (1.1)	1.90	1,250.00	2,375.00
06/18/2019	RSW2	Prepare report regarding non-responsive documents vs responsive documents produced (.8); review and respond to inquiries regarding first level review of P3 and PREPA productions (.9); analyze issues regarding same (.7); update document production and review report for Z. Zwillinger (.5); review issues regarding second level review of Spanish P3 documents (.3)	3.20	410.00	1,312.00
06/18/2019	RK15	Analyze documents produced by P3 Authority in connection with Rule 9019 settlement	1.60	825.00	1,320.00

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06/18/2019	SM29	Analyze section 305 issues and related caselaw	1.10	975.00	1,072.50
06/18/2019	ZSZ	Review key PREPA documents regarding privatization (4.7); correspond with J. Ferguson regarding second level review of same (.3)	5.00	1,030.00	5,150.00
06/19/2019	HRO	Research regarding asset sales and proceed allocation for P. Hegel	2.20	200.00	440.00
06/19/2019	JBW4	Review key PREPA privatization documents (2.7); correspond with Z. Zwillinger and N. Bassett regarding same (.2)	2.90	1,175.00	3,407.50
06/19/2019	JF1	Conduct second level document review regarding certain tagged Rule 9019 documents (0.8); email with Z. Zwillinger, J. Worthington, and R. Kilpatrick regarding key documents (0.3)	1.10	645.00	709.50
06/19/2019	JRB	Telephone conference and correspond with A. Goulding and J. Frayer (LEI) regarding expert analysis for Rule 9019 motion objection (.7); review documents on same (1.4); correspond with Z. Zwillinger regarding same (.1); correspond with N. Bassett regarding same (.1)	2.30	1,300.00	2,990.00
06/19/2019	KSR1	Review certain produced documents in connection with Rule 9019 motion	1.00	825.00	825.00
06/19/2019	MEC5	Review draft integrated resources plan for PREPA	1.40	1,250.00	1,750.00
06/19/2019	MEC5	Review cases related to certain PREPA Rule 9019 issues in connection with objection	1.40	1,250.00	1,750.00
06/19/2019	NAB	Review results of document review (1.5); teleconference with Z. Zwillinger regarding same (.5); email with J. Worthington regarding same (.3)	2.30	1,200.00	2,760.00
06/19/2019	PJ1	Review analysis on security granting language in PREPA Trust Agreement	1.20	1,250.00	1,500.00
06/19/2019	PH9	Analyze issues regarding allocation of proceeds and related precedent	0.90	735.00	661.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/19/2019	RK15	Analyze documents produced by PREPA in connection with Rule 9019 settlement	2.60	825.00	2,145.00
06/19/2019	SM29	Analyze section 305 issues and related caselaw (1.2); prepare email to P. Jimenez regarding same (.4)	1.60	975.00	1,560.00
06/19/2019	ZSZ	Prepare chronology of key documents regarding PREPA privatization efforts (8.2); call with N. Bassett regarding same (.5)	8.70	1,030.00	8,961.00
06/20/2019	JBW4	Correspond with L. Despina and N. Bassett regarding Rule 9019 discovery (.3); conferences with N. Bassett regarding same (.2); conference with N. Bassett and J. Suarez (Genovese) regarding Rule 9019 discovery issues (.3); conference with Z. Zwillinger regarding document review issues and status (.1); correspond with N. Bassett and Z. Zwillinger regarding Ad Hoc Group and Government Parties Rule 9019 discovery negotiations (1.1); review PREPA documents of interest (1.6)	3.60	1,175.00	4,230.00
06/20/2019	JF1	Email with R. Weaver, Z. Zwillinger, and R. Kilpatrick regarding key documents and revised Rule 9019 schedule	0.30	645.00	193.50
06/20/2019	JRB	Correspond with AJ Goulding and J. Frayer (LEI) regarding PREPA documents and litigation schedule (.1); review same (.3); correspond with J. Worthington and N. Bassett regarding Rule 9019 motion objection (.1)	0.50	1,300.00	650.00
06/20/2019	MEC5	Review scheduling order from Court regarding Rule 9019 motion (.2); correspond with N. Bassett in connection with same (.2); correspond with S. Martinez regarding expert report and timing for same (.2); review joint status report in connection with outline of Debtors' support for motion (.5)	1.10	1,250.00	1,375.00
06/20/2019	MEC5	Review cases regarding allocation related issues in connection with Rule 9019 motion	1.80	1,250.00	2,250.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/20/2019	MEC5	Review correspondence from P. Jimenez regarding next steps and open issues for Rule 9019 motion (.1); review outline in connection with response to same (.5); draft open issues regarding Rule 9019 motion (.7); review joint status report in connection with same (.5); review joint status report approved by court (.5); correspond with L. Despina regarding changes from filed report (.3)	2.60	1,250.00	3,250.00
06/20/2019	MLC5	Update searches and prepare responsive documents for attorney review	1.80	410.00	738.00
06/20/2019	NAB	Review scheduling order entered by court for Rule 9019 motion (.3); teleconferences with J. Worthington regarding same and discovery issues (.2); review document review issues and progress (.3); email with L. Despina and J. Worthington regarding same (.3); teleconference with J. Arrastia (Genovese) and J. Worthington regarding discovery issues (.3)	1.40	1,200.00	1,680.00
06/20/2019	PJ1	Review documents and cases regarding authority to pay prepetition claims (2.2); revise objection outline based on review of same (0.5)	2.70	1,250.00	3,375.00
06/20/2019	PH9	Analyze allocation of proceeds issues (.4); correspond with M. Comerford regarding same (.1)	0.50	735.00	367.50
06/20/2019	RSW2	Review key documents list and questions related to second level review (.9); briefly review P3, Ankura and PREPA incoming productions (.4); review and respond to reviewer questions regarding same (.5); prepare discovery and document review update for Z. Zwillinger (.5); call with Z. Zwillinger and Z. Mai regarding same (.6)	2.90	410.00	1,189.00
06/20/2019	RK15	Analyze documents produced by PREPA in connection with Rule 9019 settlement	3.70	825.00	3,052.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/20/2019	SM29	Correspond with M. Comerford regarding RSA issues and section 305 (.2); review status report in connection with same (.3); email P. Jimenez regarding same (.5)	1.00	975.00	975.00
06/20/2019	ZSZ	Call with R. Weaver and Z. Mai regarding document review issues and status (.6); correspond with N. Bassett regarding same (.2); call with J. Worthington regarding same (.1); correspond with J. Ferguson regarding same (.6); review key PREPA Rule 9019 documents (5.3)	6.80	1,030.00	7,004.00
06/21/2019	JBW4	Review government parties' opposition to motion to compel (.4); review discovery requests and meet-and-confer correspondence (.4); correspond with N. Bassett and Z. Zwillinger regarding open Rule 9019 discovery issues (.4); review PREPA documents of interest (2.6)	3.80	1,175.00	4,465.00
06/21/2019	JF1	Email with K. Rookard, Z. Zwillinger, and M. Checo regarding documents of interest in connection with Rule 9019 motion	0.20	645.00	129.00
06/21/2019	JRB	Correspond with M. Comerford regarding expert disclosures (.1); correspond with A. Goulding and J. Frayer (LEI) regarding same (.1)	0.20	1,300.00	260.00
06/21/2019	KSR1	Review documents in connection with Rule 9019 motion analysis (4.3); correspond with Z. Zwillinger, J. Ferguson, and M. Checo regarding same (.5)	4.80	825.00	3,960.00
06/21/2019	MRK	Analyze case law regarding transition charges	1.20	1,140.00	1,368.00
06/21/2019	MEC5	Call with N. Bassett and P. Jimenez regarding objection to Rule 9019 motion and related strategy (.4); review outline regarding objection (.4); revise same (.3); review related case analysis regarding PROMESA issues from S. Maza (.4); draft objection (2.2)	3.70	1,250.00	4,625.00
06/21/2019	MLC5	Update and revise document review protocol	0.80	410.00	328.00

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06/21/2019	NAB	Emails with J. Worthington regarding discovery issues (.3); email with G. Mashberg (Proskauer) regarding same (.2); teleconference with P. Jimenez and M. Comerford regarding same and strategy issues (.4)	0.90	1,200.00	1,080.00
06/21/2019	PJ1	Telephone conference with N. Bassett and M. Comerford to discuss discovery and questions regarding PREPA settlement (0.4); review additional case analysis on PREPA settlement (0.9)	1.30	1,250.00	1,625.00
06/21/2019	RO6	Conference with Z. Zwillinger regarding document review, review protocol, and certain background matters (1.0); review document review protocol (0.80)	1.80	735.00	1,323.00
06/21/2019	RSW2	Review and respond to questions regarding first level review of PREPA and Ankura documents/datasets (1.1); analyze issues regarding same and Spanish document productions (.6)	1.70	410.00	697.00
06/21/2019	RK15	Analyze documents produced by PREPA in connection with Rule 9019 settlement	4.10	825.00	3,382.50
06/21/2019	ZSZ	Review key PREPA documents (6.6); correspond with M. Checo and R. Kilpatrick regarding same (.5); discussion with R. Ofori regarding document review (1.0)	8.10	1,030.00	8,343.00
06/22/2019	RK15	Analyze documents produced by PREPA in connection with Rule 9019 settlement	3.90	825.00	3,217.50
06/23/2019	JF1	Conduct second level document review regarding certain tagged Rule 9019 documents	5.60	645.00	3,612.00
06/23/2019	LAD4	Analyze reply issues re: section 926 lien challenge re: role of AAFAF	1.30	1,500.00	1,950.00
06/23/2019	NAB	Emails with L. Despina regarding discovery issues	0.20	1,200.00	240.00
06/23/2019	RO6	Review document review protocol and certain documents in connection with Rule 9019 motion response	1.10	735.00	808.50



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/23/2019	RK15	Analyze documents produced by PREPA in connection with Rule 9019 settlement	3.10	825.00	2,557.50
06/24/2019	JBW4	Conference with Z. Zwillinger, N. Hamerman (Kramer Levin) regarding Ad Hoc Group Rule 9019 discovery (.2); conference with L. Torres (CST) regarding Spanish language document review issues (.1); conference with Z. Zwillinger regarding same (.2)	0.50	1,175.00	587.50
06/24/2019	JF1	Conduct second level document review regarding certain tagged Rule 9019 documents (9.1); telephone conference with Z. Zwillinger regarding key documents and document review issues (0.1)	9.20	645.00	5,934.00
06/24/2019	JRB	Telephone conference and correspond with J. Frayer (LEI) and S. Martinez (Zolfo), A. Velazquez (SEIU), and R. Yenumula (Zolfo) regarding expert analysis for Rule 9019 motion objection (.8); telephone conference with S. Martinez (Zolfo) regarding same (.1); analyze issues regarding same (2.3)	3.20	1,300.00	4,160.00
06/24/2019	KSR1	Correspond with R. Kilpatrick, J. Ferguson, Z. Zwillinger regarding document review, documents of interest, and review modifications	0.50	825.00	412.50
06/24/2019	MEC5	Draft objection to Rule 9019 motion for PREPA regarding legal arguments (2.1); revise outline regarding same (.8); review HTA opinion from First Circuit regarding related issues, including 305 (.5); correspond with S. Maza regarding same (.1)	3.50	1,250.00	4,375.00
06/24/2019	NAB	Emails with J. Worthington and Z. Zwillinger regarding Rule 9019 motion discovery issues (.2); emails with W. Natbony (Cadwalader) regarding concessionaire subpoena stipulation (.2); revise same (.2)	0.60	1,200.00	720.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/24/2019	RO6	Discuss documents of interest and document review protocol with R. Kilpatrick (0.3); conference with Z. Zwillinger regarding same (0.2)	0.50	735.00	367.50
06/24/2019	RK15	Analyze documents produced by PREPA in connection with Rule 9019 (4.2); discuss key documents and review protocol with R. Ofori (0.3)	4.50	825.00	3,712.50
06/24/2019	SM29	Review opinion regarding 305 issues	0.30	975.00	292.50
06/24/2019	ZSZ	Review issues relating to document review by contract attorneys regarding PREPA Rule 9019 motion (.9); review key PREPA Rule 9019 documents (4.5); participate in meet and confer with counsel for Ad Hoc Group and J. Worthington (.2); discussion with J. Worthington regarding same (.2); discussion with J. Ferguson regarding document review (.1); discussion with R. Ofori regarding same (.2); correspond with R. Kilpatrick regarding same (.2); call with L. Torres (Casillas) regarding Spanish language documents (.2)	6.50	1,030.00	6,695.00
06/25/2019	JBW4	Conference with C. Flaton (Zolfo), L. Despina, N. Bassett, J. Bliss, A. Bongartz, P. Jimenez, and S. Maza regarding pending litigation strategy and workstreams	1.00	1,175.00	1,175.00
06/25/2019	JF1	Conduct second level document review regarding certain tagged Rule 9019 documents (2.1); review email from Z. Zwillinger, R. Weaver, and M. Checo regarding Rule 9019 documents and related review (0.1); correspond with R. Kilpatrick regarding second level Rule 9019 document review and certain tagged documents (0.2)	2.40	645.00	1,548.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/25/2019	JRB	Correspond with C. Flaton (Zolfo Cooper) regarding expert analysis for Rule 9019 motion objection (.1); telephone conference and correspond with J. Frayer (LEI) regarding expert analysis for Rule 9019 motion objection (.4); correspond with A. Velazquez (SEIU) regarding same (.1); analyze issues regarding same (2.8); telephone conference with Z. Zwillinger regarding same (.2)	3.60	1,300.00	4,680.00
06/25/2019	LAD4	Call with C. Flaton, S. Martinez (Zolfo Cooper) and J. Worthington, S. Maza, N. Bassett, P. Jimenez, J. Bliss re: PREPA litigation and discovery strategy (1.0); t/c D. Mack (Drivetrain) re: PREPA update (.3); t/c J. Casillas (CST Law) re: same (.4); review/edit reply to our section 926 motion (2.1); t/c E. Barak (Proskauer) re: tolling agreement (.2); multiple emails with A. Bongartz re: section 926 reply (.3)	4.30	1,500.00	6,450.00
06/25/2019	MRK	Email to J. Hilson and P. Jimenez regarding transitional charges	0.60	1,140.00	684.00
06/25/2019	MRK	Review and analyze transition charges	2.40	1,140.00	2,736.00
06/25/2019	MEC5	Review correspondence from P. Jimenez regarding trust agreement language in connection with PREPA bonds (.3); review correspondence from M. Kahn regarding same (.5)	0.80	1,250.00	1,000.00
06/25/2019	MEC5	Draft objection to Rule 9019 motion and RSA	3.00	1,250.00	3,750.00
06/25/2019	MEC5	Discuss objection to Rule 9019 motion and related issues with S. Maza	0.20	1,250.00	250.00
06/25/2019	NAB	Email with Z. Zwillinger and J. Worthington regarding discovery issues relating to PREPA Rule 9019 motion (.3); email and call with G. Mashberg (Proskauer) regarding concessionaire subpoena stipulation (.3); email with L. Despina regarding same (.1)	0.70	1,200.00	840.00

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06/25/2019	PJ1	Review First Circuit opinion in HTA to understand impact on PREPA proposed settlement (0.8); telephone conference with J. Bliss, N. Bassett, L. Despina, J. Worthington, A. Bongartz, and S. Maza regarding strategy and workstreams in connection with PREPA settlement (1.0); review offering memorandum on PREPA bonds to analyze scope and extent of security interest communicated to prospective bondholders (2.2)	4.00	1,250.00	5,000.00
06/25/2019	RO6	Conduct document review in connection with PREPA Rule 9019 motion	3.40	735.00	2,499.00
06/25/2019	RK15	Analyze documents produced by PREPA in connection with Rule 9019 settlement (5.20); analyze documents produced by Ankura in connection with Rule 9019 settlement (2.50)	7.70	825.00	6,352.50
06/25/2019	SM29	Call with M. Comerford regarding 305 issues (.2); correspond with P. Jimenez regarding same (.1)	0.30	975.00	292.50
06/25/2019	ZSZ	Review issues regarding document review for PREPA Rule 9019 motion (.6); discussion with E. Montull regarding document review (.2); discussion with J. Bliss regarding same (.2); review key PREPA Rule 9019 documents (2.2)	3.20	1,030.00	3,296.00
06/26/2019	DDC1	Begin drafting objection to PREPA stipulation	1.20	735.00	882.00
06/26/2019	JBW4	Correspond with N. Bassett regarding Rule 9019 discovery strategy	0.30	1,175.00	352.50
06/26/2019	JF1	Conduct second level document review regarding certain tagged Rule 9019 documents (2.5); review email from Z. Zwillinger, M. Checo, and R. Weaver regarding document review issues and update (0.1)	2.60	645.00	1,677.00

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06/26/2019	JRB	Review documents regarding Rule 9019 motion objection (1.7); correspond with AJ Goulding and J. Frayer (LEI) regarding same (.1)	1.80	1,300.00	2,340.00
06/26/2019	MRK	Email to P. Jimenez and M. Comerford regarding differences between security for PREPA bonds and electric power bonds of other issuers	0.60	1,140.00	684.00
06/26/2019	MRK	Analyze security for electric power bonds of issuers other than PREPA	1.10	1,140.00	1,254.00
06/26/2019	MRK	Review and analyze potential claims of PREPA against GDB, consulting engineer, and other professionals	1.20	1,140.00	1,368.00
06/26/2019	MRK	Telephone conference with J. Bliss regarding potential claims of PREPA against professionals	0.10	1,140.00	114.00
06/26/2019	MRK	Analyze potential claims of PREPA against GDB, consulting engineer, and other professionals	2.40	1,140.00	2,736.00
06/26/2019	MEC5	Analyze trust agreement and net revenue issues (1.1); review outline for objection regarding same (.5); revise same (.5); review caselaw regarding PREPA bond issues regarding pledge of revenue (.7); draft Rule 9019 motion objection (1.1); review correspondence from M. Kahn regarding trust agreement issues regarding net revenues (.5)	4.40	1,250.00	5,500.00
06/26/2019	NAB	Email with Z. Zwillinger and J. Worthington regarding PREPA Rule 9019 motion issues (.3); analyze same (.4); emails with G. Mashberg (Proskauer) and L. McKeen (O'Melveny) regarding concessionaire subpoena stipulation (.3); email with L. Despina regarding same (.1)	1.10	1,200.00	1,320.00
06/26/2019	PJ1	Additional analysis of issues related to PREPA settlement	0.60	1,250.00	750.00
06/26/2019	RO6	Conduct document review on Rule 9019 motion documents	2.30	735.00	1,690.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/26/2019	RK15	Review documents produced by Ankura in connection with Rule 9019 settlement (1.40); review documents produced by PREPA in connection with Rule 9019 settlement (2.20)	3.60	825.00	2,970.00
06/26/2019	ZSZ	Review issues regarding document review in connection with Rule 9019 motion (.9); review key PREPA documents (6.6); discussion with M. Checo regarding document productions and review (.2)	7.70	1,030.00	7,931.00
06/27/2019	JBW4	Review ERS discovery decision (.3); correspond with N. Bassett and Z. Zwillinger regarding same (.2); review updated PREPA fiscal plan (1.6); correspond with Z. Zwillinger regarding same (.2)	2.30	1,175.00	2,702.50
06/27/2019	JF1	Conduct second level document review regarding certain tagged Rule 9019 documents (5.1); review emails from Z. Zwillinger, M. Checo, and R. Weaver regarding document review status and metrics (0.2)	5.30	645.00	3,418.50
06/27/2019	KSR1	Correspond with Z. Zwillinger regarding productions and document review update	0.20	825.00	165.00
06/27/2019	MRK	Analyze potential claims of PREPA against GDB, consulting engineer, and other professionals	0.90	1,140.00	1,026.00
06/27/2019	MRK	Analyze potential claims of PREPA against GDB, consulting engineer, and other professionals	2.40	1,140.00	2,736.00
06/27/2019	MRK	Email to J. Bliss regarding potential claims of PREPA against GDB, consulting engineer, and other professionals	0.60	1,140.00	684.00
06/27/2019	MRK	Review scope of lien securing bonds of PREPA	0.30	1,140.00	342.00
06/27/2019	MRK	Telephone conference with J. Bliss regarding potential claims of PREPA against GDB, consulting engineer, and other professionals	0.20	1,140.00	228.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/27/2019	MRK	Review and analyze court's decision with respect to liens securing ERS bonds and implications for liens securing PREPA bonds	0.90	1,140.00	1,026.00
06/27/2019	MRK	Email A. Bongartz regarding scope of lien securing PREPA bonds	0.10	1,140.00	114.00
06/27/2019	MEC5	Draft objection to Rule 9019 motion regarding PREPA bonds (2.4); review cases and statutory authority regarding same (.9); review outline in connection with objection (.4); update outline for objection (.5); meeting with P. Jimenez and S. Maza regarding RSA and Rule 9019 objection (.4)	4.60	1,250.00	5,750.00
06/27/2019	MEC5	Review cases and statutory authority regarding special revenues and related lien issues in connection with objection to Rule 9019 motion (.7); discuss same with S. Maza (.2)	0.90	1,250.00	1,125.00
06/27/2019	NAB	Email with R. Emmanuelli regarding stipulation for concessionaire subpoenas (.3); email with J. Suarez (Genovese) and J. Worthington regarding discovery issues (.5)	0.80	1,200.00	960.00
06/27/2019	PJ1	Review ERS decision and impact on PREPA litigation (1.2); review current outline of PREPA settlement objection (0.4); meeting with S. Maza and M. Comerford regarding PREPA objection issues (0.4)	2.00	1,250.00	2,500.00
06/27/2019	PH9	Correspond with M. Comerford regarding allocation issues	0.10	735.00	73.50
06/27/2019	RO6	Conduct document review on PREPA Rule 9019 issues	0.60	735.00	441.00
06/27/2019	RSW2	Review and respond to questions regarding first level review of Ankura, Assured, and P3 datasets (1.7); review and respond to questions regarding review of Spanish documents (.9)	2.60	410.00	1,066.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/27/2019	RK15	Review documents produced by Assured in connection with Rule 9019 settlement (2.60); review documents produced by PREPA in connection with Rule 9019 settlement (2.30); review documents produced by Ankura in connection with Rule 9019 settlement (1.60)	6.50	825.00	5,362.50
06/27/2019	SM29	Emails with P. Jimenez regarding section 552 issues in connection with RSA (.4); analyze same (.4); calls with M. Comerford regarding same (.2); review outline of plan issues in preparation for meeting with M. Comerford and P. Jimenez (.3); meeting with same regarding plan issues (.4)	1.70	975.00	1,657.50
06/27/2019	ZSZ	Review issues regarding document review by contract attorneys (.7); review key documents for PREPA Rule 9019 motion (5.1)	5.80	1,030.00	5,974.00
06/28/2019	JF1	Conduct second level document review regarding certain tagged Rule 9019 documents (6.2); review emails from Z. Zwillinger and R. Weaver regarding productions, document review, and related metrics (0.2)	6.40	645.00	4,128.00
06/28/2019	MEC5	Review analysis of lien issues for PREPA bonds in connection with Rule 9019 objection (.7); review objection outline (.4); revise same (.5)	1.60	1,250.00	2,000.00
06/28/2019	MEC5	Review caselaw from S. Maza regarding section 928 and section 552 issues	0.80	1,250.00	1,000.00
06/28/2019	NAB	Email with E. Kleinhaus (Wachtell) regarding concessionaire stipulation issue (.2); teleconference with E. Kleinhaus regarding same (.1); review document production emails from certain parties (.2); email with Z. Zwillinger regarding same (.1)	0.60	1,200.00	720.00
06/28/2019	PJ1	Continue review of transaction documents for PREPA bonds (1.0)	1.00	1,250.00	1,250.00
06/28/2019	RO6	Conduct document review of Rule 9019 related documents	1.20	735.00	882.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/28/2019	RK15	Review documents produced by Assured in connection with Rule 9019 settlement (1.0); review documents produced by the FOMB in connection with Rule 9019 settlement (1.30); revise PREPA adversary complaint (0.20)	2.50	825.00	2,062.50
06/28/2019	SM29	Emails with M. Comerford regarding lien issues	0.20	975.00	195.00
06/28/2019	ZSZ	Review issues regarding document review for PREPA Rule 9019 motion (.4); correspond with J. Worthington regarding fiscal plan question (.3); review key PREPA documents (1.4)	2.10	1,030.00	2,163.00
06/28/2019	ZSM	Prepare updated production and review report with metrics and coding for Z. Zwillinger	0.80	290.00	232.00
06/29/2019	JBW4	Correspond with N. Bassett and Z. Zwillinger regarding Rule 9019 productions (.6); review Ad Hoc Group objection to motion to compel (.2); correspond with N. Bassett regarding privilege logs (.1)	0.90	1,175.00	1,057.50
06/29/2019	JF1	Conduct second level document review regarding certain tagged Rule 9019 documents	2.20	645.00	1,419.00
06/29/2019	JBj	Second level review of documents produced by P3A in connection with Rule 9019 motion	1.00	825.00	825.00
06/29/2019	MLC5	Prepare PREPA Rule 9019 production documents for attorney review	1.30	410.00	533.00
06/29/2019	NAB	Review document production update and related correspondence (.2); email with Z. Zwillinger and J. Worthington regarding same and strategy issues (.2); email with Syncora counsel regarding document production (.2); analyze next steps for same (.3)	0.90	1,200.00	1,080.00
06/29/2019	PH9	Analyze delayed allocation of proceeds and related caselaw	0.40	735.00	294.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/29/2019	RK15	Review documents produced by Syncora in connection with Rule 9019 settlement (0.70); review documents produced by Citi in connection with Rule 9019 settlement (1.10); review documents produced by Ankura in connection with Rule 9019 settlement (1.20); review documents produced by FOMB in connection with Rule 9019 settlement (1.30); review documents produced by Assured in connection with Rule 9019 settlement (1.30)	5.60	825.00	4,620.00
06/29/2019	ZSZ	Review latest document productions in connection with Rule 9019 motion (.3); correspond with J. Worthington, N. Bassett, and DSAI team regarding same (.2)	0.50	1,030.00	515.00
06/30/2019	JBW4	Review draft status report on Rule 9019 document review (.4); correspond with Z. Zwillinger and N. Bassett regarding same (.1); correspond with N. Hamerman (Kramer Levin) regarding document production (.1)	0.60	1,175.00	705.00
06/30/2019	JF1	Conduct second level document review regarding certain tagged Rule 9019 documents	4.20	645.00	2,709.00
06/30/2019	JBj	Second level review of documents produced by P3A in connection with Rule 9019 motion	5.30	825.00	4,372.50
06/30/2019	NAB	Email with L. McKeen (O'Melveny) and G. Mashberg (Proskauer) regarding discovery issues (.2); email with J. Suarez (Genovese) regarding same (.1); email with J. Worthington regarding same (.2); review summary of document review and comment on same (.3)	0.80	1,200.00	960.00
06/30/2019	PH9	Analyze delayed allocation of proceeds and related caselaw	2.50	735.00	1,837.50
06/30/2019	RK15	Review documents produced by Citi in connection with Rule 9019 settlement (1.10); review documents produced by P3 Authority in connection with Rule 9019 settlement (2.10)	3.20	825.00	2,640.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/30/2019	ZSZ	Review latest document productions for Rule 9019 motion (1.4); draft email to L. Despina and P. Jimenez regarding status of document review (.6)	2.00	1,030.00	2,060.00
<b>Subtotal: B420 Restructurings</b>			<b>1,156.70</b>		<b>1,169,594.50</b>
<b>Total</b>			<b>1,514.70</b>		<b>1,444,400.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	57.90	1,500.00	86,850.00
JRB	James R. Bliss	Partner	82.20	1,300.00	106,860.00
PJ1	Pedro Jimenez	Partner	43.30	1,250.00	54,125.00
JBW4	James B. Worthington	Partner	92.40	1,175.00	108,570.00
HAS	Harvey A. Strickon	Of Counsel	0.50	1,450.00	725.00
JFH2	John Francis Hilson	Of Counsel	9.30	1,400.00	13,020.00
MEC5	Michael E. Comerford	Of Counsel	112.50	1,250.00	140,625.00
NAB	Nicholas A. Bassett	Of Counsel	112.70	1,200.00	135,240.00
NAB	Nicholas A. Bassett	Of Counsel	1.90	600.00 <sup>1</sup>	1,140.00
AB21	Alex Bongartz	Of Counsel	81.40	1,200.00	97,680.00
ZSZ	Zachary S. Zwillinger	Associate	167.20	1,030.00	172,216.00
BG12	Brendan Gage	Associate	3.10	1,005.00	3,115.50
SM29	Shlomo Maza	Associate	57.60	975.00	56,160.00
DEB4	Douglass E. Barron	Associate	55.50	935.00	51,892.50
KSR1	Katherine S. Rookard	Associate	58.30	825.00	48,097.50
JBj	Jordan B. Johnson	Associate	56.70	825.00	46,777.50
RK15	Ryan N. Kilpatrick	Associate	96.00	825.00	79,200.00
PH9	Peter Hegel	Associate	4.80	735.00	3,528.00
RO6	Rachel Ofori	Associate	10.90	735.00	8,011.50
DDC1	Derek D. Cash	Associate	9.00	735.00	6,615.00

<sup>1</sup> Rate for non-working travel is at one half of the regular rate.

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JF1	James L. Ferguson	Associate	87.60	645.00	56,502.00
MFV	Molly F. Wolfe	Associate	10.20	645.00	6,579.00
MRK	Marguerite R. Kahn	Special Counsel	71.10	1,140.00	81,054.00
IG1	Irena M. Goldstein	Attorney	4.80	815.00	3,912.00
RSK4	Rosetta S. Kromer	Paralegal	1.50	470.00	705.00
JK21	Jocelyn Kuo	Paralegal	16.50	445.00	7,342.50
AD20	Allison Doherty	Paralegal	5.50	335.00	1,842.50
NR4	Niles Rath	Other Timekeeper	6.20	575.00	3,565.00
ATK1	Andy T. Kim	Other Timekeeper	2.80	410.00	1,148.00
MLC5	Miguel L. Checo	Other Timekeeper	32.70	410.00	13,407.00
RSW2	Randi Weaver	Other Timekeeper	41.50	410.00	17,015.00
ZSM	Zhuo Sheng Mai	Other Timekeeper	80.30	290.00	23,287.00
HRO	Heather R. O'Dea	Other Timekeeper	3.00	200.00	600.00
SS46	Aimee Samantha Sheldon	Other Timekeeper	1.30	185.00	240.50
WW6	Winnie Wu	Other Timekeeper	36.50	185.00	6,752.50

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
06/10/2019	Photocopy Charges	64.00	0.08	5.12
06/11/2019	Photocopy Charges	1,064.00	0.08	85.12
06/11/2019	Photocopy Charges	1,232.00	0.08	98.56
06/13/2019	Photocopy Charges	19.00	0.08	1.52
06/13/2019	Photocopy Charges (Color)	374.00	0.25	93.50
06/06/2019	Court Reporting Services - eScribers, LLC, Invoice# 254810 Dated 06/06/19, Empire Generating Co, LLC June 4, 2019 hearing transcript			235.20

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06/14/2019	Court Reporting Services - TransPerfect Translations International Inc., Invoice# 1599130 Dated 06/14/19, Translation for reply in support of motion to compel production concerning PREPA Rule 9019 motion	275.00
06/18/2019	Travel Expense - Meals - Nick Bassett; 05/28/2019; Restaurant: BGR The Burger; City: Baltimore; Dinner; Number of people: 1; Travel to Puerto Rico for Deposition	15.13
06/18/2019	Taxi/Ground Transportation - Nick Bassett; 05/28/2019; From/To: Home/BWI Airport; Service Type: Uber; Time: 14:32; Travel to Puerto Rico for Deposition	57.48
06/06/2019	Local - Taxi - Zachary Zwillinger; 05/24/2019; From/To: Office/Home; Service Type: Taxi; Time: 20:25; Working late on committee matters	23.16
06/06/2019	Local - Taxi - Zachary Zwillinger; 05/20/2019; From/To: Office/Home; Service Type: Taxi; Time: 22:15; Working late on committee matters	23.75
06/06/2019	Local - Taxi - Zachary Zwillinger; 05/21/2019; From/To: Office/Home; Service Type: Taxi; Time: 19:42; Working late on committee matters	24.35
06/06/2019	Local - Taxi - Zachary Zwillinger; 05/23/2019; From/To: Office/Home; Service Type: Taxi; Time: 22:53; Working late on committee matters	23.76
06/18/2019	Local - Taxi - Jordan Johnson; 05/29/2019; From/To: Office/Home; Service Type: Lyft; Time: 00:46; Late night work	14.24
06/18/2019	Local - Taxi - Jordan Johnson; 05/24/2019; From/To: Office/Home; Service Type: Lyft; Time: 01:56; Late night work	12.64
06/18/2019	Local - Taxi - Jordan Johnson; 05/31/2019; From/To: Office/Home; Service Type: Lyft; Time: 02:28am; Late night Lyft	16.05
06/18/2019	Local - Taxi - Jordan Johnson; 05/22/2019; From/To: Office/Home; Service Type: Lyft; Time: 23:47; Late night Lyft	16.14
06/18/2019	Local - Taxi - Jordan Johnson; 05/31/2019; From/To: Office/Home; Service Type: Lyft; Time: 21:59; Late night Lyft	15.10
06/24/2019	Local - Taxi - Katie Rookard; 06/08/2019; From/To: office/home; Service Type: Lyft; Time: 20:16; Weekend work	21.29

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06/24/2019	Local - Taxi - Zachary Zwillinger; 06/03/2019; From/To: Office/Home; Service Type: Taxi; Time: 00:19; Taxi home while working late	22.56
06/24/2019	Local - Taxi - Zachary Zwillinger; 06/04/2019; From/To: Office/Home; Service Type: Taxi; Time: 01:35; Taxi home while working late	23.76
06/24/2019	Local - Taxi - Zachary Zwillinger; 06/09/2019; From/To: Office/Home; Service Type: Taxi; Time: 01:40; Taxi home while working late	23.76
06/24/2019	Local - Taxi - Zachary Zwillinger; 06/11/2019; From/To: Office/Home; Service Type: Taxi; Time: 00:26; Taxi home while working late	21.95
06/26/2019	Local - Taxi - James Ferguson; 06/03/2019; From/To: Office/Home; Service Type: Taxi; Time: 21:15	33.95
06/26/2019	Local - Taxi - James Ferguson; 06/04/2019; From/To: Office/Home; Service Type: Lyft; Time: 00:37	28.19
05/31/2019	Outside Professional Services - TrustPoint International, LLC, Invoice# 19-03347 Dated 05/31/19, May 2019 quarterly hosting, user logins, and e-discovery project management fees	6,705.63
06/30/2019	Outside Professional Services - TrustPoint International, LLC, Invoice# 19-03881 Dated 06/30/19, June 2019 quarterly hosting, user logins, and e-discovery project management fees	10,844.38
06/01/2019	Lexis/On Line Search	50.13
06/01/2019	Lexis/On Line Search	2.54
06/06/2019	Lexis/On Line Search	0.42
06/06/2019	Lexis/On Line Search	233.95
06/06/2019	Lexis/On Line Search	21.15
06/06/2019	Lexis/On Line Search	105.76
06/06/2019	Lexis/On Line Search	12.69
06/06/2019	Lexis/On Line Search	21.15
06/08/2019	Lexis/On Line Search	16.71
06/08/2019	Lexis/On Line Search	0.42
06/08/2019	Lexis/On Line Search	16.71
06/08/2019	Lexis/On Line Search	3.81
06/10/2019	Lexis/On Line Search	350.93
06/10/2019	Lexis/On Line Search	21.15

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06/10/2019	Lexis/On Line Search	84.61
06/10/2019	Lexis/On Line Search	24.96
06/10/2019	Lexis/On Line Search	126.92
06/10/2019	Lexis/On Line Search	33.63
06/10/2019	Lexis/On Line Search	21.15
06/10/2019	Lexis/On Line Search	33.42
06/10/2019	Lexis/On Line Search	0.85
06/17/2019	Lexis/On Line Search	16.73
06/19/2019	Lexis/On Line Search	10.15
06/25/2019	Lexis/On Line Search	66.84
06/25/2019	Lexis/On Line Search	2.12
06/26/2019	Lexis/On Line Search	20.10
07/12/2019	London Economics, Invoice# 6241 Dated July 12, 2019; Expert services related in connection with the motion of the Financial Management and Oversight Board of Puerto Rico; Professional fees for June 2019	228,180.16
06/01/2019	Westlaw	18.48
06/02/2019	Westlaw	579.47
06/03/2019	Westlaw	110.85
06/04/2019	Westlaw	73.90
06/04/2019	Westlaw	73.90
06/04/2019	Westlaw	44.83
06/05/2019	Westlaw	18.48
06/06/2019	Westlaw	18.48
06/06/2019	Westlaw	18.48
06/07/2019	Westlaw	334.89
06/08/2019	Westlaw	18.48
06/08/2019	Westlaw	115.63
06/08/2019	Westlaw	36.95
06/08/2019	Westlaw	13.18
06/10/2019	Westlaw	631.40
06/10/2019	Westlaw	258.14
06/13/2019	Westlaw	295.35
06/14/2019	Westlaw	58.01

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06/14/2019	Westlaw	105.04
06/17/2019	Westlaw	174.80
06/17/2019	Westlaw	18.48
06/19/2019	Westlaw	18.48
06/21/2019	Westlaw	18.48
06/25/2019	Westlaw	50.13
06/02/2019	Computer Search (Other)	37.53
06/03/2019	Computer Search (Other)	10.35
06/04/2019	Computer Search (Other)	10.35
06/04/2019	Computer Search (Other)	3.42
06/05/2019	Computer Search (Other)	39.60
06/06/2019	Computer Search (Other)	70.74
06/07/2019	Computer Search (Other)	18.36
06/08/2019	Computer Search (Other)	65.25
06/09/2019	Computer Search (Other)	23.94
06/10/2019	Computer Search (Other)	18.45
06/11/2019	Computer Search (Other)	22.23
06/12/2019	Computer Search (Other)	7.02
06/13/2019	Computer Search (Other)	0.99
06/18/2019	Computer Search (Other)	4.68
06/19/2019	Computer Search (Other)	0.45
06/20/2019	Computer Search (Other)	0.45
06/21/2019	Computer Search (Other)	5.67
06/24/2019	Computer Search (Other)	2.25
06/30/2019	Computer Search (Other) - CourtLink Cost Recoveries - Invoice # EA-821736MS, Dated 7/12/19 (06/01 - 06/30/19)	12.68

<b>Total Costs incurred and advanced</b>	<b>\$251,699.17</b>
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<b>Current Fees and Costs</b>	<b>\$1,696,099.67</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$1,696,099.67</b>
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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203557

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

### HTA

(Services rendered outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$18,521.50
Costs incurred and advanced	24.35
<b>Current Fees and Costs Due</b>	<b>\$18,545.85</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$18,545.85</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

**TO PROTECT AGAINST FRAUD**, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.

### Wiring and ACH Instructions:

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ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### Remittance Address:

Paul Hastings LLP  
Lockbox 4803  
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Los Angeles, CA 90189-4803

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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203557

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

**REMITTANCE COPY**

**HTA**

**(Services rendered outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00007

Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$18,521.50
Costs incurred and advanced	24.35
<b>Current Fees and Costs Due</b>	<b>\$18,545.85</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$18,545.85</b>

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Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

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Lockbox 4803  
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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2019

**HTA** **\$18,521.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B140 Relief from Stay/Adequate Protection Proceedings</b>					
06/26/2019	AB21	Telephone conference with M. Kahn regarding DRA parties stay relief motion	0.20	1,200.00	240.00
06/26/2019	MRK	Telephone conference with A. Bongartz regarding Debt Recovery Authority lift stay motion with respect to bonds and loans of Puerto Rico HTA	0.20	1,140.00	228.00
06/26/2019	WW6	Prepare reference materials for M. Kahn regarding DRA's motion to lift stay (1.3); review reference materials for S. Maza regarding Bankruptcy Rule 2001 (.4)	1.70	185.00	314.50
06/27/2019	MRK	Analysis regarding HTA acts related to stay relief motion	1.20	1,140.00	1,368.00
06/27/2019	MRK	Analyze Debt Recovery Authority lift stay motion regarding bonds and loans of Puerto Rico HTA	3.50	1,140.00	3,990.00

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Invoice No. 2203557

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/28/2019	MRK	Prepare summary analysis of exhibits to Debt Recovery Authority lift stay motion and related issues	1.90	1,140.00	2,166.00
06/28/2019	MRK	Review and analyze exhibits to Debt Recovery Authority lift stay motion	6.20	1,140.00	7,068.00
06/28/2019	MRK	Email to A. Bongartz regarding Debt Recovery Authority lift stay motion regarding bonds and loans of Puerto Rico HTA	0.10	1,140.00	114.00
06/30/2019	AB21	Telephone conference with M. Kahn regarding DRA parties' motion for relief from automatic stay	0.30	1,200.00	360.00
06/30/2019	MRK	Telephone conference with A. Bongartz regarding Debt Recovery Authority lift stay motion	0.30	1,140.00	342.00
06/30/2019	MRK	Email to A. Bongartz regarding documents related to review and analysis of Debt Recovery Authority lift stay motion	0.20	1,140.00	228.00
<b>Subtotal: B140 Relief from Stay/Adequate Protection Proceedings</b>			<b>15.80</b>		<b>16,418.50</b>
 <b>B191 General Litigation</b>					
06/21/2019	NAB	Revise draft motion to stay HTA litigation (.6); emails with M. Triggs (Proskauer) regarding same (.3); email with L. Despina regarding same (.1)	1.00	1,200.00	1,200.00
<b>Subtotal: B191 General Litigation</b>			<b>1.00</b>		<b>1,200.00</b>

The Commonwealth of Puerto Rico  
96395-00007  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B310</b>	<b>Claims Administration and Objections</b>				
06/13/2019	MF	Review and summarize claims for HTA	1.40	645.00	903.00
		<b>Subtotal: B310 Claims Administration and Objections</b>	<b>1.40</b>		<b>903.00</b>
<b>Total</b>			<b>18.20</b>		<b>18,521.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
NAB	Nicholas A. Bassett	Of Counsel	1.00	1,200.00	1,200.00
AB21	Alex Bongartz	Of Counsel	0.50	1,200.00	600.00
MF	Molly F. Wolfe	Associate	1.40	645.00	903.00
MRK	Marguerite R. Kahn	Special Counsel	13.60	1,140.00	15,504.00
WW6	Winnie Wu	Other Timekeeper	1.70	185.00	314.50

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
06/06/2019	Local - Taxi - Zachary Zwillinger; 05/17/2019; From/To: Office/Home; Service Type: Taxi; Time: 20:20; Working late on committee matters			24.35

<b>Total Costs incurred and advanced</b>	<b>\$24.35</b>
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<b>Current Fees and Costs</b>	<b>\$18,545.85</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$18,545.85</b>

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New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203558

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

### ERS

(Services rendered outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$102,054.00
Costs incurred and advanced	9,879.13
<b>Current Fees and Costs Due</b>	<b>\$111,933.13</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$111,933.13</b>

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August 21, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**ERS**

**(Services rendered outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$102,054.00
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<b>Current Fees and Costs Due</b>	<b>\$111,933.13</b>
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August 21, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2019

**ERS** **\$102,054.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
06/02/2019	MLC5	Prepare ERS production documents for attorney review	0.50	410.00	205.00
06/03/2019	MLC5	Prepare production documents from Proskauer Rose for attorney review	0.30	410.00	123.00
06/04/2019	MLC5	Prepare ERS production documents for attorney review	1.10	410.00	451.00
06/04/2019	ZSM	Conduct quality control review of Malhotra production (0.8); prepare production documents for attorney review (0.5)	1.30	290.00	377.00
06/07/2019	MLC5	Prepare documents received from Proskauer for attorney review	0.80	410.00	328.00
06/11/2019	WW6	Additional service of informative motion regarding procedures for ERS omnibus objection (.8)	0.80	185.00	148.00



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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/11/2019	ZSM	Conduct quality control review of Milliman production (0.8); prepare production documents for attorney review (0.5)	1.30	290.00	377.00
06/12/2019	WW6	Prepare certificate of service for informative motion regarding procedures for omnibus objection to ERS bondholders (.4); electronically file same with court (.2)	0.60	185.00	111.00
06/15/2019	ZSM	Conduct quality control review of FOMB production (0.8); prepare production documents for attorney review (0.5)	1.30	290.00	377.00
06/18/2019	MLC5	Prepare additional production documents received (Sabry Materials) for attorney review	1.10	410.00	451.00
06/19/2019	MLC5	Prepare ERS productions for attorney review	0.80	410.00	328.00
06/19/2019	ZSM	Conduct quality control review of Movants production (0.5); prepare production documents and production report for attorney review (0.8)	1.30	290.00	377.00
06/19/2019	ZSM	Conduct quality control review of Malhotra production (0.5); prepare production documents and production report for attorney review (0.8)	1.30	290.00	377.00
06/20/2019	MLC5	Prepare ERS production documents for attorney review	0.50	410.00	205.00
06/24/2019	WW6	Additional service of committee's supplemental brief in opposition to motion for relief from the automatic stay (.8)	0.80	185.00	148.00
06/25/2019	WW6	Prepare certificate of service to supplemental brief regarding ERS bondholders' lift stay motion (.4); electronically file same with court (.3)	0.70	185.00	129.50
<b>Subtotal: B110 Case Administration</b>			<b>14.50</b>		<b>4,512.50</b>

**B140 Relief from Stay/Adequate Protection Proceedings**

06/03/2019	JRB	Correspond with N. Bassett regarding depositions (.1)	0.10	1,300.00	130.00
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/04/2019	JRB	Attend Colazzo-Rodriguez deposition	7.20	1,300.00	9,360.00
06/04/2019	PJ1	Review certain pleadings and notes to prepare for deposition of James Bolin and attend same	3.60	1,250.00	4,500.00
06/05/2019	NAB	Review certain documents and pleadings to prepare for deposition of J. El Koury	0.50	1,200.00	600.00
06/06/2019	NAB	Review notes and certain documents in preparation for deposition of J. El Koury (.4); attend same (2.5)	2.90	1,200.00	3,480.00
06/07/2019	JFH2	Review memorandum order relative to the motion in limine	0.20	1,400.00	280.00
06/13/2019	IG1	Call with A. Bongartz regarding response to motion for relief from the automatic stay and adequate protection (.20)	0.20	815.00	163.00
06/14/2019	AB21	Telephone conference with L. Despina, S. Maza, I. Goldstein, and N. Bassett regarding supplemental briefing in response to ERS bondholders' stay relief motion (0.1); correspond with N. Bassett regarding same (0.1)	0.20	1,200.00	240.00
06/14/2019	IG1	Participate on call with S. Maza, A. Bongartz, N. Bassett and L. Despina regarding supplemental response to ERS bondholders' request for relief from stay/adequate protection (.10); subsequent conference with N. Bassett regarding same (.10); review motion for relief from the stay and objections and joinders thereto (1.10); review emails from S. Maza outlining law on stay issues (.10)	1.40	815.00	1,141.00
06/14/2019	NAB	Teleconference with W. Dalsen (Proskauer) and C. Sloane (White & Case) regarding meet and confer issues (.3); review same (.1); teleconference with S. Maza, L. Despina, A. Bongartz, and I. Goldstein regarding ERS lift stay brief (.1); call with I. Goldstein regarding same (.1); analyze arguments for brief (.4)	1.00	1,200.00	1,200.00

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Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/14/2019	SM29	Call with L. Despins, N. Bassett, and I. Goldstein regarding objection to stay relief motion (.1); email N. Bassett and I. Goldstein case notes regarding same (.4)	0.50	975.00	487.50
06/14/2019	WW6	Correspond with I. Goldstein regarding committee's fillings regarding ERS's lift stay motion (.2); review same (.6)	0.80	185.00	148.00
06/15/2019	IG1	Read decisions cited in bondholders' motion for relief from the automatic stay (1.20); begin drafting supplemental objection to motion (.80)	2.00	815.00	1,630.00
06/15/2019	NAB	Emails with I. Goldstein regarding objection to lift stay motion	0.20	1,200.00	240.00
06/16/2019	IG1	Prepare supplemental objection to motion for relief from the automatic stay	2.50	815.00	2,037.50
06/17/2019	DDC1	Analyze adequate protection and related caselaw for response to lift stay motion	4.70	735.00	3,454.50
06/17/2019	DEB4	Revise ERS objection documents	0.80	935.00	748.00
06/17/2019	IG1	Draft supplemental response to motion for relief from the stay (5.80); review information from D. Cash regarding same (.20); correspond with A. Bongartz regarding supplemental response (.10)	6.10	815.00	4,971.50
06/17/2019	NAB	Attend portions of A. Samwick deposition telephonically	1.90	1,200.00	2,280.00
06/18/2019	IG1	Revise supplemental objection to relief from the automatic stay	1.80	815.00	1,467.00
06/18/2019	NAB	Attend portions of Malhotra deposition (2.4)	2.40	1,200.00	2,880.00
06/18/2019	NAB	Review comments to draft supplemental brief in opposition to lift stay motion (.5); revise same (.9); email with I. Goldstein regarding same (.2)	1.60	1,200.00	1,920.00
06/19/2019	AB21	Review draft supplemental brief in opposition to ERS bondholders' motion to lift automatic stay (0.2); correspond with Committee regarding same (0.1); correspond with N. Bassett regarding same (0.1)	0.40	1,200.00	480.00

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Page 5

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/19/2019	IG1	Review and revise supplemental brief per comments from N. Bassett and L. Despina (2.50); correspond with N. Bassett regarding same (.30); correspond with L. Despina regarding same (.10)	2.90	815.00	2,363.50
06/19/2019	NAB	Review and revise draft supplemental brief in opposition to ERS bondholders' motion for relief from stay (1.4); email with L. Despina and I. Goldstein regarding same (.3)	1.70	1,200.00	2,040.00
06/19/2019	SM29	Review case law regarding lien validity and adequate protection	0.30	975.00	292.50
06/20/2019	AB21	Review draft supplemental brief in opposition to ERS bondholders' motion for relief from stay (0.2); correspond with Committee regarding same (0.1)	0.30	1,200.00	360.00
06/20/2019	IG1	Correspond with N. Bassett regarding supplemental brief in opposition to motion for relief from the stay (.10); review email from L. Despina regarding same (.10)	0.20	815.00	163.00
06/20/2019	NAB	Attend telephonically portions of Sher and Sabry depositions (4.2); revise draft supplemental brief in opposition to motion for relief from stay (.5)	4.70	1,200.00	5,640.00
06/21/2019	IG1	Correspond with N. Bassett regarding motion for relief from the automatic stay (.10); review revised supplemental brief and comment upon same (.40)	0.50	815.00	407.50
06/21/2019	NAB	Further revise supplemental brief in opposition to ERS bondholders' motion for relief from stay (1.4); review Debtors' supplemental brief (.4); email with W. Wu regarding filing issues for same (.4); review draft brief (.4)	2.60	1,200.00	3,120.00
06/21/2019	WW6	Review committee's supplemental brief in opposition to motion for relief from the automatic stay (3.1); correspond with N. Bassett regarding same (.4); prepare same for filing (.2); electronically file same with court (.4); electronically serve same (.3)	4.40	185.00	814.00

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Page 6

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/26/2019	NAB	Review reply brief in support of ERS lift stay motion (.3); email with I. Goldstein and S. Maza regarding same (.2)	0.50	1,200.00	600.00
06/26/2019	SM29	Review reply in support of stay motion filed by bondholders (.4); email with N. Bassett regarding same (.5); review email from L. Despina regarding same (.1); review email from I. Goldstein regarding same (.1)	1.10	975.00	1,072.50
<b>Subtotal: B140 Relief from Stay/Adequate Protection Proceedings</b>			<b>62.20</b>		<b>60,711.00</b>
<b>B155 Court Hearings</b>					
06/10/2019	AB21	Review and update reference materials for L. Despina for June 12, 2019 hearing on motion to vacate Committee in ERS case (0.5); correspond with P. DeChiara (Cohen Weiss) regarding same (0.2)	0.70	1,200.00	840.00
<b>Subtotal: B155 Court Hearings</b>			<b>0.70</b>		<b>840.00</b>
<b>B190 Other Contested Matters(excl. assumption/rejections motions)</b>					
06/11/2019	DEB4	Analyze issues regarding motion to disband Committee in ERS case (0.4); correspond with A. Bongartz regarding same (0.3)	0.70	935.00	654.50
<b>Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)</b>			<b>0.70</b>		<b>654.50</b>
<b>B191 General Litigation</b>					
06/27/2019	LAD4	Review section 552 ruling (.6); long email to Committee re: same and application in other cases (1.1)	1.70	1,500.00	2,550.00
06/27/2019	NAB	Review decision on ERS bond claims (.2); participate in teleconference with M. Dale (Proskauer) regarding same (.2)	0.40	1,200.00	480.00

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06/27/2019	SM29	Review opinion regarding Bankruptcy Code section 552	0.60	975.00	585.00
06/28/2019	AB21	Conference with D. Cash regarding informative motion with respect to stay motion (0.2); revise same (0.4); correspond with L. Despina regarding same (0.1)	0.70	1,200.00	840.00
06/28/2019	DDC1	Draft informative motion regarding stay of certain ERS adversary proceedings (1.9); conference with A. Bongartz regarding same (0.2)	2.10	735.00	1,543.50
06/29/2019	AB21	Revise informative motion regarding stay of additional ERS adversary proceedings (0.6); correspond with S. Beville (Brown Rudnick) regarding same (0.1)	0.70	1,200.00	840.00
<b>Subtotal: B191 General Litigation</b>			<b>6.20</b>		<b>6,838.50</b>
 <b>B195 Non-Working Travel</b>					
06/06/2019	NAB	Non-working travel between D.C. and New York relating to deposition of J. El Koury (Bill at 1/2 rate)	1.50	600.00	900.00
<b>Subtotal: B195 Non-Working Travel</b>			<b>1.50</b>		<b>900.00</b>
 <b>B220 Employee Benefits/Pensions</b>					
06/13/2019	SM29	Review RSA term sheet (.9); email M. Mecnas regarding same (.1)	1.00	975.00	975.00
<b>Subtotal: B220 Employee Benefits/Pensions</b>			<b>1.00</b>		<b>975.00</b>
 <b>B310 Claims Administration and Objections</b>					
06/03/2019	JRB	Correspond with L. Despina regarding procedures motion (.1)	0.10	1,300.00	130.00

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Page 8

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/05/2019	JRB	Correspond with L. Despina regarding procedures motion (.2); draft parts of same (2.3); correspond with J. Wolfe regarding claims review (.1)	2.60	1,300.00	3,380.00
06/05/2019	MFW	Review and summarize ERS proofs of claim	2.60	645.00	1,677.00
06/06/2019	JRB	Correspond with L. Despina regarding informative motion (.2); prepare parts of same (2.4)	2.60	1,300.00	3,380.00
06/06/2019	LAD4	T/c B. Rosenblum (Jones Day) re: ERS objection procedures (.2); review same (.3)	0.50	1,500.00	750.00
06/10/2019	DEB4	Review revisions to ERS procedures (0.2); correspond with I. Goldstein regarding same (0.1); correspond with C. Fernandez (CST) regarding same (0.1)	0.40	935.00	374.00
06/10/2019	IG1	Telephone conferences with J. Bliss regarding revised procedures to incorporate Retiree Committee comments and related issues (.40); email with J. Bliss and L. Despina regarding informative motion (.10); revise informative motion regarding revised procedures (.20); revise documents related to the ERS claim objection procedures (1.20); email to D. Barron regarding Spanish translations of revised claim objection documents (.10); email with W. Wu regarding filing same (.10); review final documents and email W. Wu regarding same (.20)	2.30	815.00	1,874.50
06/10/2019	JRB	Correspond with L. Despina and I. Goldstein regarding ERS procedures motion (.1); correspond with D. Cash regarding same (.2); correspond with A. Bongartz regarding same (.2); telephone conferences with I. Goldstein regarding same (.4); correspond with N. Bassett regarding same (.1); prepare parts of same (2.7)	3.70	1,300.00	4,810.00
06/10/2019	LAD4	T/c C. Steege (Jenner & Block) re: procedures motion (.2); review same (.6)	0.80	1,500.00	1,200.00

The Commonwealth of Puerto Rico  
96395-00008  
Invoice No. 2203558

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/10/2019	WW6	Review informative motion regarding procedures for ERS bonds omnibus objection (.1); correspond with I. Goldstein and J. Bliss regarding same (.2); electronically file same with court (.4); electronically serve same (.4)	1.10	185.00	203.50
06/11/2019	AB21	Telephone conference with L. Sizemore (Reed Smith) regarding ERS claims objection procedures (0.1); correspond with L. Despina and J. Bliss regarding same (0.1)	0.20	1,200.00	240.00
06/11/2019	DEB4	Correspond with I. Goldstein regarding ERS claim objection documents (0.1); correspond with A. Aneses (CST Law) regarding same (0.1)	0.20	935.00	187.00
06/11/2019	IG1	Review and revise exhibits to objections to the ERS bonds	0.50	815.00	407.50
06/11/2019	JRB	Correspond with A. Bongartz regarding ERS procedures motion (.7); correspond with I. Goldstein regarding same (.2); correspond with L. Despina regarding same (.1); correspond with C. Steege (Jenner) regarding same (.1); prepare parts of same (1.8)	2.90	1,300.00	3,770.00
06/12/2019	IG1	Correspond with N. Bassett regarding court's ruling on ERS revised claim objection procedures (.10); correspond with D. Barron regarding ERS claim objection procedures and Spanish translation (.10)	0.20	815.00	163.00
06/13/2019	AB21	Telephone conference with I. Goldstein regarding amendments to ERS bond claims objection procedures	0.20	1,200.00	240.00
06/14/2019	DEB4	Review ERS objection notices and related documents and translations	0.50	935.00	467.50
06/14/2019	LAD4	T/c C. Steege re: ERS claims challenge (.1); t/c N. Bassett, S. Maza, I. Goldstein, and A. Bongartz re: supplemental briefing re: ERS bondholders recent briefing (.1)	0.20	1,500.00	300.00
06/15/2019	WW6	Correspond with I. Goldstein regarding Committee's omnibus objection to ERS bonds (.1); review same (.2)	0.30	185.00	55.50



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96395-00008  
Invoice No. 2203558

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/20/2019	LAD4	Review FOMB ERS draft (.5); t/c B. Rosenblum (Jones Day), C. Steege (Jenner & Block) re: ERS objection procedure (.5); follow-up with C. Steege re: same (.2); review procedure order re: same (.7)	1.90	1,500.00	2,850.00
06/26/2019	IG1	Review email exchange among N. Bassett, S. Maza and L. Despina regarding the Grella decision and response in connection with ERS bondholders request for stay relief	0.20	815.00	163.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>24.00</b>		<b>26,622.50</b>
<b>Total</b>			<b>110.80</b>		<b>102,054.00</b>

#### Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	5.10	1,500.00	7,650.00
JRB	James R. Bliss	Partner	19.20	1,300.00	24,960.00
PJ1	Pedro Jimenez	Partner	3.60	1,250.00	4,500.00
JFH2	John Francis Hilson	Of Counsel	0.20	1,400.00	280.00
NAB	Nicholas A. Bassett	Of Counsel	20.40	1,200.00	24,480.00
NAB	Nicholas A. Bassett	Of Counsel	1.50	600.00 <sup>1</sup>	900.00
AB21	Alex Bongartz	Of Counsel	3.40	1,200.00	4,080.00
SM29	Shlomo Maza	Associate	3.50	975.00	3,412.50
DEB4	Douglass E. Barron	Associate	2.60	935.00	2,431.00
DDC1	Derek D. Cash	Associate	6.80	735.00	4,998.00
MFW	Molly F. Wolfe	Associate	2.60	645.00	1,677.00
IG1	Irena M. Goldstein	Attorney	20.80	815.00	16,952.00
MLC5	Miguel L. Checo	Other Timekeeper	5.10	410.00	2,091.00
ZSM	Zhuo Sheng Mai	Other Timekeeper	6.50	290.00	1,885.00

<sup>1</sup> Rate for non-working travel is at one half of the regular rate.

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96395-00008  
Invoice No. 2203558

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WW6	Winnie Wu	Other Timekeeper	9.50	185.00	1,757.50
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**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
06/18/2019	Airfare - Nick Bassett; 05/31/2019; From/To: SJU/DCA; Airfare Class: Economy; Travel to Puerto Rico for Deposition			833.70
06/21/2019	Airfare - Nick Bassett; 06/06/2019; From/To: DCA/LGA/DCA; Airfare Class: Economy; Travel to NYC for deposition			798.60
06/12/2019	Court Reporting Services - Gregory Edwards, LLC, Invoice# 116331 Dated 06/12/19, Certified deposition copy of Leslie Highley, Jr.			1,958.69
06/20/2019	Court Reporting Services - Advanced Depositions, Invoice# 46296 Dated 06/20/19, Deposition transcript of Jaime El Koury taken on 6/6/2019			1,686.40
06/20/2019	Court Reporting Services - Advanced Depositions, Invoice# 46246 Dated 06/20/19, Deposition of Luis Collazo Rodriguez done on 6/4/2019			2,564.48
06/28/2019	Court Reporting Services - Gregory Edwards, LLC, Invoice# 116482 Dated 06/28/19, Certified deposition copy of Faten Sabry taken on June 20, 2019			694.20
06/18/2019	Travel Expense - Meals - Nick Bassett; 05/29/2019; Restaurant: Gift Shop; City: San Juan; Refreshment; Number of people: 1; Travel to Puerto Rico for Deposition			3.90
06/18/2019	Travel Expense - Meals - Nick Bassett; 05/30/2019; Restaurant: In Room Dining; City: San Juan; Dinner; Number of people: 1; Travel to Puerto Rico for Deposition			59.05
06/18/2019	Travel Expense - Meals - Nick Bassett; 05/29/2019; Restaurant: Tacos & Tequila; City: San Juan; Dinner; Number of people: 1; Travel to Puerto Rico for Deposition			62.41
06/21/2019	Travel Expense - Meals - Nick Bassett; 06/06/2019; Restaurant: Wow Bao; City: Washington, DC; Breakfast; Number of people: 1; Travel to NYC for deposition			8.79
06/21/2019	Travel Expense - Meals - Nick Bassett; 06/06/2019; Restaurant: Hudson News; City: New York; Dinner; Number of people: 1; Travel to NYC for deposition			14.74

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06/18/2019	Lodging - Nick Bassett; 05/31/2019; City: San Juan; Hotel: Condado Vanderbilt; Check-in date: 05/28/2019; Check-out date: 05/31/2019; Travel to Puerto Rico for Deposition	900.00
06/18/2019	Taxi/Ground Transportation - Nick Bassett; 05/30/2019; From/To: Airport/Home; Service Type: Taxi; Time: 22:00; Travel to Puerto Rico for Deposition	20.00
06/18/2019	Taxi/Ground Transportation - Nick Bassett; 05/29/2019; From/To: Hotel/Deposition; Service Type: Taxi; Time: 09:00; Travel to Puerto Rico for Deposition	30.00
06/18/2019	Taxi/Ground Transportation - Nick Bassett; 05/30/2019; From/To: Hotel/Deposition; Service Type: Taxi; Time: 09:00; Travel to Puerto Rico for Deposition	30.00
06/18/2019	Taxi/Ground Transportation - Nick Bassett; 05/30/2019; From/To: Deposition/Airport; Service Type: Uber; Time: 16:19; Travel to Puerto Rico for Deposition	12.78
06/18/2019	Taxi/Ground Transportation - Nick Bassett; 05/28/2019; From/To: Airport/Hotel; Service Type: Taxi; Time: 16:28; Travel to Puerto Rico for Deposition	25.00
06/21/2019	Taxi/Ground Transportation - Nick Bassett; 06/06/2019; From/To: Home/Airport; Service Type: Uber; Time: 06:09; Travel to NYC for deposition	14.85
06/21/2019	Taxi/Ground Transportation - Nick Bassett; 06/06/2019; From/To: Airport/Depo; Service Type: Taxi; Time: 08:21; Travel to NYC for deposition	67.40
06/21/2019	Taxi/Ground Transportation - Nick Bassett; 06/06/2019; From/To: Depo/Airport; Service Type: Taxi; Time: 15:24; Travel to NYC for deposition	59.27
06/21/2019	Taxi/Ground Transportation - Nick Bassett; 06/06/2019; From/To: Airport/Home; Service Type: Taxi; Time: 19:30; Travel to NYC for deposition	20.00
06/12/2019	Local - Taxi - Nick Bassett; 06/04/2019; From/To: Office/Home; Service Type: Uber; Time: 22:47; Uber home from office after working late	14.87

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<b>Total Costs incurred and advanced</b>	<b>\$9,879.13</b>
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<b>Current Fees and Costs</b>	<b>\$111,933.13</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$111,933.13</b>
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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203559

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### ERS

(Services rendered inside Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services  
for the period ending June 30, 2019

\$450.00

**Current Fees and Costs Due**

**\$450.00**

**Total Balance Due - Due Upon Receipt**

**\$450.00**

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We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD***, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.

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Account Name: Paul Hastings LLP

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Los Angeles, CA 90189-4803

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New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203559

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

#### **ERS**

**(Services rendered inside Puerto Rico)**

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services  
for the period ending June 30, 2019

\$450.00

**Current Fees and Costs Due**

**\$450.00**

**Total Balance Due - Due Upon Receipt**

**\$450.00**

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August 21, 2019

Please Refer to  
Invoice Number: 2203559

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2019

**ERS** **\$450.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B190 Other Contested Matters(excl. assumption/rejections motions)</b>					
06/12/2019	LAD4	Meet with M. Lecaroz-Arribas (US Trustee) re: motion of ERS bondholders to disband Committee (.3) [PR]	0.30	1,500.00	450.00
<b>Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)</b>			<b>0.30</b>		<b>450.00</b>
<b>Total</b>			<b>0.30</b>		<b>450.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	0.30	1,500.00	450.00

**Current Fees and Costs** **\$450.00**

**Total Balance Due - Due Upon Receipt** **\$450.00**

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August 21, 2019

Please Refer to  
Invoice Number: 2203560

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

**Other Adversary Proceedings**  
**(Services rendered outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$15,087.00
Costs incurred and advanced	34.38
<b>Current Fees and Costs Due</b>	<b>\$15,121.38</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$15,121.38</b>

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New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203560

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

**Other Adversary Proceedings**  
**(Services rendered outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$15,087.00
Costs incurred and advanced	34.38
<b>Current Fees and Costs Due</b>	<b>\$15,121.38</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$15,121.38</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203560

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2019

**Other Adversary Proceedings**

**\$15,087.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
06/02/2019	RK15	Draft adversary proceedings summary chart	3.80	825.00	3,135.00
06/04/2019	AB21	Telephone conferences with N. Mollen regarding response to Aurelius certiorari petition	0.30	1,200.00	360.00
06/04/2019	DDC1	Draft inserts for reply in support of motions to stay avoidance actions	1.60	735.00	1,176.00
06/05/2019	AB21	Review updated summary/tracking chart for adversary proceedings (0.4); telephone conference with R. Kilpatrick regarding same (0.1)	0.50	1,200.00	600.00
06/05/2019	AB21	Review briefing schedule in Cooperativa adversary proceeding (0.1); correspond with N. Bassett regarding same (0.1)	0.20	1,200.00	240.00
06/05/2019	RK15	Revise summary charts related to adversary proceedings (2.8); teleconference with A. Bongartz regarding the same (0.1)	2.90	825.00	2,392.50

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2203560

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/06/2019	AB21	Review revised adversary proceedings summary/tracking chart (0.3); telephone conference with R. Kilpatrick regarding same (0.1)	0.40	1,200.00	480.00
06/06/2019	RK15	Draft adversary proceedings summary chart (0.80); teleconference with A. Bongartz regarding the same (0.10)	0.90	825.00	742.50
06/10/2019	AB21	Review appellant and appellee briefs in Rosello appeal regarding Oversight Board's authority	1.30	1,200.00	1,560.00
06/18/2019	AB21	Review Oversight Board's motion to extend stay of mandate in Aurelius appeal (0.3); correspond with N. Mollen and L. Despins regarding same (0.1)	0.40	1,200.00	480.00
06/18/2019	IVT	Correspond with N. Mollen regarding re-nomination of Oversight Board members	0.10	1,175.00	117.50
06/18/2019	IVT	Review White House announcement regarding re-nomination of Oversight Board members	0.10	1,175.00	117.50
06/19/2019	AB21	Correspond with N. Mollen and L. Despins regarding request to extend stay of mandate in Aurelius appeal	0.10	1,200.00	120.00
06/20/2019	JK21	Prepare list of certain pending adversary proceedings for S. Maza (0.3); review adversary proceeding pleadings filed by Oversight Board (2.3)	2.60	445.00	1,157.00
06/20/2019	WW6	Review summary of adversary proceedings for S. Maza	0.80	185.00	148.00
06/21/2019	IG1	Review revised garden variety omnibus procedures	0.20	815.00	163.00
06/27/2019	JK21	Correspond with J. Bliss regarding Marrero v. PREPA order denying stay	0.40	445.00	178.00

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2203560

Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/28/2019	AB21	Correspond with L. Despina regarding response to motion to extend stay of mandate (Aurelius appeal) (0.5); telephone conferences with N. Mollen regarding same (0.4); telephone conference with D. Mack (Drivetrain) regarding same (0.1); telephone conference with A. Velazquez (SEIU) regarding same (0.1); revise draft response (0.4); correspond with J. Kuo regarding filing and service of same (0.1)	1.60	1,200.00	1,920.00
<b>Subtotal: B191 General Litigation</b>			<b>18.20</b>		<b>15,087.00</b>
<b>Total</b>			<b>18.20</b>		<b>15,087.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
IVT	Igor V. Timofeyev	Partner	0.20	1,175.00	235.00
AB21	Alex Bongartz	Of Counsel	4.80	1,200.00	5,760.00
RK15	Ryan N. Kilpatrick	Associate	7.60	825.00	6,270.00
DDC1	Derek D. Cash	Associate	1.60	735.00	1,176.00
IG1	Irena M. Goldstein	Attorney	0.20	815.00	163.00
JK21	Jocelyn Kuo	Paralegal	3.00	445.00	1,335.00
WW6	Winnie Wu	Other Timekeeper	0.80	185.00	148.00

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
06/03/2019	Computer Search (Other)			1.26
06/04/2019	Computer Search (Other)			1.26
06/05/2019	Computer Search (Other)			1.26
06/06/2019	Computer Search (Other)			1.26
06/07/2019	Computer Search (Other)			1.26
06/10/2019	Computer Search (Other)			1.26

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06/11/2019	Computer Search (Other)	1.26
06/12/2019	Computer Search (Other)	1.26
06/13/2019	Computer Search (Other)	1.26
06/14/2019	Computer Search (Other)	1.26
06/17/2019	Computer Search (Other)	3.51
06/18/2019	Computer Search (Other)	1.26
06/19/2019	Computer Search (Other)	1.44
06/20/2019	Computer Search (Other)	1.26
06/21/2019	Computer Search (Other)	1.26
06/24/2019	Computer Search (Other)	4.05
06/25/2019	Computer Search (Other)	3.78
06/26/2019	Computer Search (Other)	1.26
06/27/2019	Computer Search (Other)	1.26
06/28/2019	Computer Search (Other)	2.70

<b>Total Costs incurred and advanced</b>	<b>\$34.38</b>
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<b>Current Fees and Costs</b>	<b>\$15,121.38</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$15,121.38</b>
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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203561

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

### **GO Bond Debt Issues**

**(Services rendered outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00011

Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$189,445.50
Costs incurred and advanced	2.00
<b>Current Fees and Costs Due</b>	<b>\$189,447.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$189,447.50</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

### **Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### **Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### **GO Bond Debt Issues**

**(Services rendered outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00011

Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$189,445.50
Costs incurred and advanced	2.00
<b>Current Fees and Costs Due</b>	<b>\$189,447.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$189,447.50</b>

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New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203561

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2019

**GO Bond Debt Issues** **\$189,445.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
06/03/2019	WW6	Prepare certificate of service for notice of filing of revised order regarding extensions of time to serve summonses and complaints (.4); electronically file same with court (.2)	0.60	185.00	111.00
06/03/2019	WW6	Prepare certificate of service to amended motion to extend deadlines and establish revised procedures regarding general obligation bonds (.4); electronically file same with court (.2)	0.60	185.00	111.00
06/05/2019	WW6	Review omnibus reply regarding stay motion in adversary proceedings (3.1); prepare same for electronic filing (.4); electronically file same with court (.4); electronically serve same (.4); additional service of same (1.1); correspond with court regarding proposed orders (.3)	5.70	185.00	1,054.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/06/2019	WW6	Prepare supplemental certificate of service to amended motion regarding omnibus objections to holders of Commonwealth general obligation bonds (.4); electronically file same with court (.1)	0.50	185.00	92.50
06/24/2019	WW6	Electronically file reply in support of amended GO procedures with court (.3); electronically serve same (.4); additional service of same (1.1)	1.80	185.00	333.00
06/25/2019	WW6	Prepare certificate of service to second informative motion regarding notice of participation caption chart (.4); electronically file same with court (.2)	0.60	185.00	111.00
06/25/2019	WW6	Prepare certificate of service for omnibus reply regarding amended GO procedures motion (.4); electronically file same with court (.2)	0.60	185.00	111.00
<b>Subtotal: B110 Case Administration</b>			<b>10.40</b>		<b>1,924.00</b>
<b>B112 General Creditor Inquiries</b>					
06/03/2019	DEB4	Correspond with creditor A. Patounas regarding inquiry (0.1); correspond with creditor M. Branas regarding inquiry (0.1); revise mass email to creditors (0.3); correspond with C. Fernandez (CST) regarding translation of same (0.1); conference with I. Goldstein regarding same (0.1); conference with creditor R. Nienas regarding inquiry (0.2); conference with creditor G. Horowitz regarding inquiry (0.4); conference with creditor J. Harrigan regarding inquiry (0.2); conference with K. Galiardo (UBS Financial Advisor) regarding inquiry (0.2)	1.70	935.00	1,589.50
06/03/2019	WW6	Prepare correspondence to participants marked as undetermined for D. Barron	0.40	185.00	74.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/05/2019	DEB4	Correspond with I. Goldstein regarding inquiries from participants. (0.2); conference with creditor J. Rosso regarding inquiry (0.1); conference with creditor S. Antonucci regarding inquiry (0.2); conference with M. Downs regarding inquiry (0.2); correspond with J. Kuo regarding creditor inquiries (0.3); correspond with W. Wu regarding response to same (0.1)	1.10	935.00	1,028.50
06/06/2019	DEB4	Conference with creditors N. Rodriguez Marty and A. Avila Virella regarding inquiries	0.50	935.00	467.50
06/10/2019	DEB4	Correspond with I. Goldstein regarding email inquiries (0.1); conference with creditors regarding inquiry (0.2)	0.30	935.00	280.50
06/11/2019	DEB4	Correspond with J. Kuo regarding creditor inquiry emails (0.2); conference with creditor financial advisor J. Huynh regarding inquiry (0.2); conference with creditor J. Baldwin regarding inquiry (0.2)	0.60	935.00	561.00
06/11/2019	JK21	Correspond with D. Barron regarding bondholders' inquiries (0.6); reply to bondholders' inquiries (0.4)	1.00	445.00	445.00
06/12/2019	DEB4	Conference with creditor S. Loyack regarding inquiry (0.1); conference with creditor C. D'Alessandro regarding inquiry (0.2); conference with creditor C. Bearnison regarding inquiry (0.3); conference with creditor F. Levine regarding inquiry (0.4); correspond with I. Goldstein regarding same (0.1); conference with creditor S. Loring regarding inquiry (0.3); conference with creditor J. Cabak regarding inquiry (0.1); conference with creditor R. Altman regarding inquiry (0.1); correspond with creditor G. O'Neill regarding inquiry (0.1)	1.70	935.00	1,589.50
06/13/2019	DEB4	Conference with creditor B. Mahler regarding inquiry (0.2); conference with creditor G. Moore regarding inquiry (0.2)	0.40	935.00	374.00
06/14/2019	DEB4	Conference with creditor R. King regarding inquiry	0.20	935.00	187.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/17/2019	DEB4	Conference with creditor B. Prezioso regarding inquiry	0.20	935.00	187.00
06/18/2019	DEB4	Conference with creditor M. DaSilva regarding inquiry (0.2); conference with creditor W. Halperin regarding inquiry (0.2); conference with creditor M. Manny regarding inquiry (0.3); conference with financial advisor M. Pizzo regarding inquiry (0.1); conference with creditor Mr. Solis regarding inquiry (0.3); conference with creditor M. Lott regarding inquiry (0.4); conference with creditor L. Battle regarding inquiry (0.2); conference with financial advisor M. Franko regarding inquiry (0.1); correspond with creditor J. Siegel regarding inquiry (0.1); correspond with creditor R. Miller regarding inquiry (0.1)	2.00	935.00	1,870.00
06/18/2019	JK21	Correspond with bondholder regarding updated information	0.20	445.00	89.00
06/20/2019	DEB4	Conference with financial advisor D. Ippolito regarding inquiry (0.2); message for R. Morales regarding inquiry (0.1)	0.30	935.00	280.50
06/26/2019	DEB4	Correspond with creditor P. Sheeler regarding inquiry	0.10	935.00	93.50
<b>Subtotal: B112 General Creditor Inquiries</b>			<b>10.70</b>		<b>9,116.50</b>
 <b>B191 General Litigation</b>					
06/02/2019	AB21	Analyze objections to motion to extend time to serve summonses (1.0); telephone conference with I. Goldstein regarding reply to same (0.3)	1.30	1,200.00	1,560.00
06/02/2019	IG1	Draft email to N. Bassett regarding objections to motion to extend time to serve summons and complaint and review reply (.1); read objections to motion to extend time to serve summons and complaint and begin response (1.2); telephone conference with A. Bongartz regarding same (.3); begin reviewing cases cited in the objections (.4)	2.00	815.00	1,630.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/03/2019	AB21	Correspond with D. Cash regarding reply in support of stay motions (0.3); telephone conference with L. Despina, N. Bassett, and I. Goldstein regarding same (0.2)	0.50	1,200.00	600.00
06/03/2019	DDC1	Outline omnibus reply in support of motions to stay avoidance actions	1.70	735.00	1,249.50
06/03/2019	DDC1	Draft summary of caselaw for reply in support of motions to stay avoidance actions	1.40	735.00	1,029.00
06/03/2019	DDC1	Analyze caselaw for reply in support of motion to stay avoidance actions	4.40	735.00	3,234.00
06/03/2019	IG1	Telephone conference with L. Despina, A. Bongartz and N. Bassett regarding reply to objections to motion to stay avoidance actions (.20); correspond with D. Cash regarding same and cases cited in objection (.10); email to D. Cash regarding same (.10); draft reply to objections to stay motion (4.40)	4.80	815.00	3,912.00
06/03/2019	LAD4	T/c A. Bongartz, N. Bassett, and I. Goldstein re: reply re: avoidance action stay	0.20	1,500.00	300.00
06/03/2019	NAB	Teleconference with L. Despina, I. Goldstein and A. Bongartz regarding reply on motion to stay adversary proceedings (.2); analyze stay issues (.2)	0.40	1,200.00	480.00
06/03/2019	RK15	Draft summary charts related to adversary proceedings	3.70	825.00	3,052.50
06/04/2019	AB21	Prepare stipulation for dismissal of defendants without prejudice (0.8); telephone conference with N. Bassett regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.00	1,200.00	1,200.00
06/04/2019	AB21	Revise reply in support of stay motions (1.0); telephone conferences with D. Cash regarding same (0.2); correspond with I. Goldstein regarding same (0.2); correspond with I. Goldstein and D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.60	1,200.00	1,920.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/04/2019	DDC1	Revise reply in support of motions to stay avoidance actions (2.1); telephone conferences with A. Bongartz regarding same (.2)	2.30	735.00	1,690.50
06/04/2019	DDC1	Analyze caselaw regarding legal standard for purposes of reply in support of motions to stay	1.20	735.00	882.00
06/04/2019	DDC1	Prepare exhibits to reply in support of motion to stay avoidance actions	1.30	735.00	955.50
06/04/2019	IG1	Draft reply to objections to motion to stay adversary proceedings and extension of time to serve complaints (4.5); review A. Bongartz's comments on same (.10); correspond with D. Cash regarding National objection (.10)	4.70	815.00	3,830.50
06/04/2019	NAB	Teleconference with A. Bongartz regarding stipulation to dismiss defendant to adversary proceeding (.1); revise same (.4)	0.50	1,200.00	600.00
06/05/2019	AB21	Correspond with E. Steven (Proskauer) regarding stipulation of dismissal with respect to Cooperativa Obrero	0.10	1,200.00	120.00
06/05/2019	AB21	Finalize reply in support of stay motions (1.2); correspond with S. Rosa (Brown Rudnick) and E. Stevens (Proskauer) regarding same (0.1); telephone conference with E. Stevens regarding same (0.1); telephone conference with S. Beville (Brown Rudnick) regarding same (0.1); correspond with D. Cash regarding same (0.3); correspond with L. Despina regarding same (0.1); correspond with J. Arrastia (Genovese) regarding same (0.1); correspond with W. Wu regarding filing and service of same (0.1)	2.10	1,200.00	2,520.00
06/05/2019	DDC1	Revise omnibus reply in support of motions to stay per comments received	1.20	735.00	882.00
06/05/2019	DDC1	Prepare exhibits in connection with omnibus reply in support of stay motions	1.20	735.00	882.00
06/05/2019	DDC1	Prepare omnibus reply in support of motions to stay avoidance actions	2.10	735.00	1,543.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/05/2019	IG1	Correspond with A. Bongartz regarding reply to objections to motion to stay adversary proceeding (.10); review L. Despina's comments on same (.20)	0.30	815.00	244.50
06/05/2019	IG1	Telephone conference with R. Sierra (Brown Rudnick) regarding motions relating to multiple adversary proceedings	0.10	815.00	81.50
06/05/2019	LAD4	Further review/edit of reply to AP stay motions (1.1)	1.10	1,500.00	1,650.00
06/05/2019	NAB	Emails with S. Rosa (Brown Rudnick) and S. Martinez (Zolfo) regarding avoidance action issues	0.50	1,200.00	600.00
06/06/2019	IG1	Call regarding avoidance actions with R. Sierra, S. Beville, N. Bassett and S. Martinez (.50); review and comment on litigation case management procedures and motion to approve same (1.50); email with N. Bassett regarding same (.10); email with L. Despina regarding case management procedures (.10); telephone conference with R. Sierra regarding same (.10); subsequent email to R. Sierra regarding same (.10)	2.40	815.00	1,956.00
06/06/2019	NAB	Teleconference with S. Beville (Brown Rudnick), S. Martinez (Zolfo), and I. Goldstein regarding avoidance action screening issues (.5); emails with S. Martinez regarding same (.2); further teleconference with S. Beville and R. Sierra (Brown Rudnick) regarding related issues (.7)	1.40	1,200.00	1,680.00
06/07/2019	AB21	Correspond with N. Bassett regarding defendants for GO clawback adversary proceedings	0.20	1,200.00	240.00
06/07/2019	IG1	Telephone conference with R. Sierra regarding procedures with respect to Judge Dein (.10); review email from L. Despina regarding same (.10); email with L. Despina regarding litigation management procedures (.10); email R. Sierra regarding same (.10)	0.40	815.00	326.00
06/10/2019	AB21	Review draft stipulation for dismissal of defendant Cooperativa	0.20	1,200.00	240.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/10/2019	IG1	Revise urgent motion seeking relief from case management procedures	0.50	815.00	407.50
06/11/2019	AB21	Correspond with N. Bassett regarding dismissal of defendant in GO lien challenge action (0.1); correspond with N. Bassett and L. Despina regarding motion to dismiss GO lien challenge (0.3); review motion to dismiss (0.8)	1.20	1,200.00	1,440.00
06/11/2019	JRB	Correspond with J. Kuo regarding clawback complaints (.1); analyze issues regarding same (.7); conferences with A. Bongartz regarding same (.5); correspond with N. Bassett and A. Bongartz regarding motion to dismiss clawback action (.1); review same (.3)	1.70	1,300.00	2,210.00
06/13/2019	AB21	Telephone conference with N. Bassett regarding preparation of service for avoidance actions defendants	0.10	1,200.00	120.00
06/13/2019	AB21	Correspond with N. Bassett regarding defendants in GO lien adversary proceedings	0.10	1,200.00	120.00
06/13/2019	IG1	Participate on call with R. Sierra (Brown Rudnick), S. Beville (Brown Rudnick) and T. Axelrod (Brown Rudnick) regarding avoidance actions	0.60	815.00	489.00
06/13/2019	NAB	Teleconference with A. Bongartz regarding service of adversary proceedings and avoidance action issues (.1); review emails from avoidance action defendants regarding dismissal requests (.3); email with A. Bongartz regarding same (.2); review issues regarding same (.2); emails with S. Rosa (Brown Rudnick) regarding service of adversary complaints (.2)	1.00	1,200.00	1,200.00
06/14/2019	IG1	Participate on call with N. Bassett, S. Beville, R. Sierra and T. Axelrod regarding service of complaint issues	0.40	815.00	326.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/14/2019	NAB	Teleconference with S. Rosa (Brown Rudnick), I. Goldstein regarding avoidance action issues (.8); review documents relating to same (.6); email with I. Goldstein regarding same (.3); email with S. Rosa regarding draft avoidance action complaints and complaint amendment (.2); teleconference with I. Goldstein, S. Beville (Brown Rudnick) and S. Rosa regarding service of process issues (.4); emails with A. Bongartz regarding tolling agreement (.2); review cases/authority relating to complaint amendment issues (.4)	2.90	1,200.00	3,480.00
06/14/2019	WW6	Correspond with D. Barron regarding motions to dismiss recently filed in GO lien avoidance actions (.1); review same (.3)	0.40	185.00	74.00
06/17/2019	NAB	Review draft motions to amend complaints (.3); email regarding same with T. Axelrod (Brown Rudnick) (.1); review documentation relating to avoidance action defendants (.1); draft stipulations for dismissal regarding same (.5); email with E. Stevens (Proskauer) regarding same (.1)	1.10	1,200.00	1,320.00
06/20/2019	IG1	Participate on standing call regarding avoidance actions with R. Sierra (Brown Rudnick), S. Beville (Brown Rudnick), T. Axelrod (Brown Rudnick) and S. Martinez (Zolfo Cooper)	0.40	815.00	326.00
06/20/2019	JRB	Telephone conferences with M. Kahn regarding PBA claim objection (.5); analysis regarding same (2.6); draft stay motion objection (1.4); correspond with M. Westermann (Zolfo Cooper) regarding same (.1); correspond with L. Despina regarding same (.3); correspond with E. Weisfelner (Brown Rudnick) regarding joint status report (.1); review same (.2); correspond with D. Burke (Robbins Russell) regarding same (.1)	5.30	1,300.00	6,890.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/20/2019	NAB	Review amended avoidance action complaint (.2); email with J. Arrastia (Genovese) regarding same (.3); email with T. Axelrod (Brown Rudnick) regarding same (.3); email with L. Llach (CST) regarding same (.1)	0.90	1,200.00	1,080.00
06/21/2019	NAB	Emails with L. Despina regarding stay of GO litigation (.4); emails and teleconferences with M. Triggs (Proskauer) regarding same (.3); teleconference with M. Firestein (Proskauer) regarding same (.2); revise draft motion to stay GO claim objection (.5); email and call with T. Axelrod (Brown Rudnick) regarding same (.3); conferences with A. Bongartz regarding same (.3); further revise same (.3)	2.30	1,200.00	2,760.00
06/24/2019	NAB	Email with A. Bongartz regarding avoidance action dismissal stipulations	0.30	1,200.00	360.00
06/25/2019	JRB	Telephone conference with L. Despina, N. Bassett, J. Worthington, P. Jimenez, A. Bongartz, S. Maza, and C. Flaton, S. Martinez and M. Westermann (Zolfo Cooper) regarding litigation planning (1.0)	1.00	1,300.00	1,300.00
06/25/2019	JRB	Analyze issues in connection with stay motion objection (1.2); telephone conference and correspond with D. Burke (Robbins Russell) regarding same (.3)	1.50	1,300.00	1,950.00
06/25/2019	NAB	Teleconference with L. Despina, J. Bliss, J. Worthington, A. Bongartz, P. Jimenez, S. Maza, C. Flaton (Zolfo), S. Martinez (Zolfo) regarding adversary proceeding / litigation issues (1.0); email and teleconference with S. Martinez regarding avoidance actions (.2); email with E. Stevens (Proskauer) and S. Beville (Brown Rudnick) regarding avoidance action stay issues (.2); review draft motion regarding service of complaints in same (.2)	1.60	1,200.00	1,920.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/25/2019	SM29	Call with L. Despina, J. Bliss, N. Bassett, P. Jimenez, A. Bongartz, J. Worthington, S. Martinez (Zolfo Cooper) and C. Flaton (Zolfo Cooper) regarding litigation update (1.0); email S. Martinez regarding rent claim in connection with same (.4)	1.40	975.00	1,365.00
06/26/2019	JRB	Draft stay motion objection (1.8); telephone conference and correspond with D. Burke (Robbins Russell) regarding same (.1); telephone conference and correspond with M. Westermann (Zolfo Cooper) regarding same (.3)	2.20	1,300.00	2,860.00
<b>Subtotal: B191 General Litigation</b>			<b>73.20</b>		<b>73,088.50</b>

**B310 Claims Administration and Objections**

06/01/2019	DEB4	Correspond with I. Goldstein regarding mass email for participants	0.10	935.00	93.50
06/03/2019	DEB4	Correspond with W. Wu regarding notice of participation correspondence	0.10	935.00	93.50
06/03/2019	IG1	Review email from D. Barron to parties served with claim objection (.20); telephone conference with D. Barron regarding same (.10)	0.30	815.00	244.50
06/05/2019	IG1	Telephone conference with M. Tobak (Davis Polk) regarding meet and confer parties for GO objection procedures (.10); email L. Despina and J. Kuo regarding changes to meet and confer parties (.10); review certificate of service prepared by J. Kuo and related correspondence (.10)	0.30	815.00	244.50
06/05/2019	JK21	Prepare certificate of service regarding amended GO bond procedures (0.4); electronically file same with the court (0.3)	0.70	445.00	311.50
06/05/2019	JK21	Correspond with D. Barron regarding e-mail inquiries from GO bondholders regarding amended procedures (0.3); correspond with W. Wu regarding additional service of notice participants (0.2)	0.50	445.00	222.50
06/05/2019	JK21	Revise notice of participants list	0.20	445.00	89.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/05/2019	WW6	Prepare service of amended motion regarding omnibus objections to holders of Commonwealth general obligation bonds	0.40	185.00	74.00
06/07/2019	DEB4	Correspond with I. Goldstein regarding email service issues (0.1); correspond with J. Kuo regarding same (0.1); review correspondence from J. Cooney regarding same (0.1); correspond with J. Cooney regarding same (0.1); correspond with creditor representative R. Gordon regarding email service (0.1); correspond with creditor R. Mantell regarding same (0.1)	0.60	935.00	561.00
06/10/2019	WW6	Review recently filed notices of participation (.8); revise notice of participation summary chart (.9)	1.70	185.00	314.50
06/11/2019	LAD4	T/c E. Weisfelner (Brown Rudnick) re: conditional objection (.2); review reply of GO Group re: conditional objection (.4); t/c J. Bliss re: same (.2)	0.80	1,500.00	1,200.00
06/12/2019	WW6	Correspond with J. Kuo regarding notice of participation summary chart	0.40	185.00	74.00
06/13/2019	DEB4	Correspond with I. Goldstein regarding notices of participation (0.1); correspond with J. Kuo regarding same (0.1); correspond with W. Wu regarding same (0.1)	0.30	935.00	280.50
06/13/2019	JK21	Correspond with W. Wu regarding new notices of participation sent by email	0.40	445.00	178.00
06/13/2019	WW6	Revise notice of participation summary chart	0.40	185.00	74.00
06/14/2019	DEB4	Correspond with W. Wu regarding notices of participation (0.2); correspond with I. Goldstein regarding same (0.1)	0.30	935.00	280.50
06/14/2019	WW6	Revise notice of participation summary chart (1.1); correspond with D. Barron regarding same (.3)	1.40	185.00	259.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/17/2019	DEB4	Review GO objection documents (1.8); review objections to procedures motion (0.6); draft summary of same (1.0); correspond with L. Despina regarding service of P. Hein pleadings (0.1); conferences with I. Goldstein regarding same (0.4); correspond with P. Hein regarding same (0.1); correspond with W. Wu regarding same (0.1); review transcript from April 24, 2019 hearing (0.3)	4.40	935.00	4,114.00
06/17/2019	IG1	Telephone conferences with D. Barron regarding P. Hein's request for service and issues relating to GO claim objection procedures (.40); correspond with N. Bassett regarding objection procedures (.10)	0.50	815.00	407.50
06/17/2019	JRB	Correspond with A. Bongartz regarding GO claim objection (.2); correspond with L. Despina regarding same (.3); conference with L. Despina, M. Bienenstock (Proskauer Rose) and E. Weisfelner and S. Beville (Brown Rudnick) regarding same (1.4); analyze issues regarding same (4.6); telephone conference and correspond with M. Westermann (Zolfo Cooper) regarding same (.1)	6.60	1,300.00	8,580.00
06/17/2019	LAD4	Meeting at Proskauer with J. Bliss and B. Rosen, E. Barak, M. Bienenstock (Proskauer) and E. Weisfelner (Brown Rudnick) re: conditional objection (1.4)	1.40	1,500.00	2,100.00
06/17/2019	WW6	Correspond with D. Barron regarding notice of participation summary chart (.4); review same (.6); electronically serve Peter C. Hein's objection to notice of participation service list for D. Barron (.7)	1.70	185.00	314.50
06/18/2019	DEB4	Correspond with J. Berman (Prime Clerk) regarding GO objection website (0.1); correspond with I. Goldstein regarding objections to procedures motion (0.4); correspond with W. Wu regarding notice of participation chart (0.4); correspond with A. Bongartz regarding QTCB group objection (0.6); draft reply in support of procedures motion (6.2)	7.70	935.00	7,199.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/18/2019	IG1	Review email from D. Barron outlining objections to revised claim objection procedures (.20); respond to same (.10); review revised claim objection procedures (1.10)	1.40	815.00	1,141.00
06/18/2019	JRB	Telephone conference and correspond with M. Westermann (Zolfo Cooper) regarding GO claim objection (.5); correspond with A. Bongartz regarding same (.1); correspond with L. Despina regarding same (.6); telephone conference with L. Despina and M. Stancil and D. Burke (RR) regarding same (.5); analysis regarding same (4.8)	6.50	1,300.00	8,450.00
06/18/2019	LAD4	T/c M. Stancil (Robbins Russell) re: special issues with PBA bonds debt limit (.4); t/c M. Stancil, D. Burke (Robbins Russell) and J. Bliss re: same (.5)	0.90	1,500.00	1,350.00
06/18/2019	WW6	Revise notice of participation summary chart (1.8); correspond with D. Barron regarding same (.4)	2.20	185.00	407.00
06/19/2019	AB21	Correspond with I. Goldstein regarding reply in support of GO claims objection procedures (0.1); telephone conference with D. Barron regarding same (0.1); telephone conference with D. Barron and I. Goldstein regarding same (0.6)	0.80	1,200.00	960.00
06/19/2019	DEB4	Draft reply brief for GO claims objection procedures motion (5.8); correspond with I. Goldstein regarding same (0.1); revise same (2.2); summarize prior Hein pleadings (0.7); conference with I. Goldstein and A. Bongartz regarding stay and plan issues (0.6); follow up conference with A. Bongartz regarding same (0.1); email to I. Goldstein regarding same (0.8)	10.30	935.00	9,630.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/19/2019	IG1	Review objections to revised GO claim objection procedures (.80); review support agreement (.60); review analysis of same prepared for creditors committee (.40); call with D. Barron and A. Bongartz regarding Oversight Board's position with respect to procedures (.60); begin preparing response to objections regarding GO claim procedures (.70)	3.10	815.00	2,526.50
06/19/2019	JRB	Telephone conference and correspond with M. Westermann (Zolfo Cooper) regarding GO claim objection (.2); telephone conference with L. Despina, E. Weisfelner and S. Beville (Brown Rudnick), M. Bienenstock and B. Rosen (Proskauer), and M. Stancil (Robbins Russell) regarding same (.3); analysis regarding same (.7)	1.20	1,300.00	1,560.00
06/19/2019	LAD4	T/c E. Weisfelner (Brown Rudnick) re: debt limit/avoidance issues (.3); t/c J. Bliss, M. Bienenstock (Proskauer), E. Weisfelner (Brown Rudnick) and M. Stancil (Robbins Russell) re: conditional objection meet and confer (.3); t/c C. Flaton, S. Martinez (Zolfo Cooper) and J. Bliss re: Robbins Russell's debt limit calculations (.4)	1.00	1,500.00	1,500.00
06/19/2019	WW6	Correspond with D. Barron regarding notice of participation summary chart (.4); review same (1.2)	1.60	185.00	296.00
06/20/2019	AB21	Revise reply in further support of amended GO claims objection procedures (4.2); correspond with D. Barron regarding same (0.2); telephone conference with L. Despina regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with Committee regarding same (0.3); telephone conference with N. Bassett regarding related stay request (0.1)	5.00	1,200.00	6,000.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/20/2019	DEB4	Conference with I. Goldstein regarding reply brief (0.2); correspond with A. Bongartz and I. Goldstein regarding same (0.2); correspond with J. Kuo regarding same (0.1); correspond with A. Bongartz regarding GO bondholder conditional objection (0.3); analyze same (0.4); revise reply brief (4.5); correspond with A. Bongartz regarding tolling agreement (0.1)	5.80	935.00	5,423.00
06/20/2019	IG1	Draft reply in support of revised GO objection procedures (4.60); review email from A. Bongartz with revised preliminary statement (.20); telephone conference with D. Barron regarding issues raised by objectors (.20); correspond with L. Despina regarding objections to revised procedures (.10)	5.10	815.00	4,156.50
06/20/2019	JK21	Revise omnibus reply in support of amended GO claims objection procedures	1.90	445.00	845.50
06/20/2019	LAD4	T/c A. Bongartz re: amended GO objection procedures (.1); review same (.7)	0.80	1,500.00	1,200.00
06/20/2019	WW6	Review notice of participation summary chart	0.90	185.00	166.50
06/21/2019	AB21	Correspond with L. Despina regarding adjournment of GO procedures hearing (0.6); telephone conferences with N. Bassett regarding same (0.3); correspond with N. Bassett regarding same (0.1); review Brown Rudnick's draft motion requesting adjournment (0.3); correspond with Committee regarding same (0.2); correspond with L. Despina regarding joint status report with GO bondholders (0.3); revise insert for same (0.3); telephone conferences with D. Burke (Robbins Russell) regarding same (0.2); correspond with D. Burke regarding same (0.1)	2.40	1,200.00	2,880.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/21/2019	DEB4	Review list of participants (0.9); correspond with W. Wu regarding same (0.4); draft informative motion regarding same (0.2); conference with I. Goldstein regarding informative motion (0.1); conference and correspond with S. Rosa (Brown Rudnick) regarding same (0.3); correspond with N. Bassett regarding same (0.1); revise informative motion (0.1); correspond with A. Bongartz regarding reply in support of procedures motion (0.1); draft email to DRA parties regarding objection procedures (0.3)	2.50	935.00	2,337.50
06/21/2019	IG1	Review informative motion regarding additional notices of participation (.2); discuss same with D. Barron (.10); email with N. Bassett and D. Barron regarding Oversight Board's role (.10)	0.40	815.00	326.00
06/21/2019	JRB	Correspond with L. Despina and M. Stancil and D. Burke (Robbins Russell) regarding joint status report (.1); correspond with L. Despina, A. Bongartz and N. Bassett regarding same (.3); telephone conference and correspond with M. Westermann (Zolfo Cooper) regarding invalidation analysis (.3); prepare same (.4); correspond with L. Despina regarding same (.3)	1.40	1,300.00	1,820.00
06/21/2019	WW6	Revise notice of participation summary chart (1.7); correspond with D. Barron regarding same (1.1); prepare same for filing (.4); electronically file second informative motion regarding notice of participation with court (.4)	3.60	185.00	666.00
06/22/2019	AB21	Telephone conference with L. Despina, N. Bassett, E. Weisfelner (Brown Rudnick) and S. Beville (Brown Rudnick) regarding reply in support of amended GO claims objection procedures (0.3); correspond with L. Despina regarding same (0.2); revise reply (1.8); correspond with D. Barron regarding same (0.1)	2.40	1,200.00	2,880.00
06/22/2019	DEB4	Revise portion of reply in support of GO procedures motion	1.20	935.00	1,122.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/22/2019	LAD4	Review/edit reply to GO procedures motion (.7); t/c E. Weisfelner, S. Beville (Brown Rudnick), N. Bassett, and A. Bongartz re: same (.3)	1.00	1,500.00	1,500.00
06/22/2019	MFW	Analyze Oversight Board filings relating to interpretations of PROMESA	0.80	645.00	516.00
06/22/2019	NAB	Teleconference with L. Despina, A. Bongartz, and S. Beville (Brown Rudnick) regarding stay of GO litigation and GO objection procedures issues (.3); emails with A. Bongartz regarding same (.1)	0.40	1,200.00	480.00
06/23/2019	AB21	Prepare parts of reply in support of GO claims objection procedures (0.4); correspond with S. Beville (Brown Rudnick) regarding same (0.1); correspond with Committee regarding same (0.1); correspond with D. Barron regarding same (0.1); analyze cases related to same (1.2); correspond with L. Despina regarding same (0.4); correspond with J. Casillas (CST) regarding same (0.1)	2.40	1,200.00	2,880.00
06/23/2019	DEB4	Revise reply brief in support of amended GO claims objection procedures	1.10	935.00	1,028.50
06/23/2019	LAD4	Final review/edit of reply to GO conditional objection (.5); t/c A. Velazquez (SEIU) re: update (.4)	0.90	1,500.00	1,350.00
06/24/2019	AB21	Finalize reply in support of amended GO claims objection procedures (0.3); correspond with L. Despina regarding same (0.1); correspond with S. Beville (Brown Rudnick) regarding same (0.1); correspond with W. Wu regarding filing and service of same (0.1)	0.60	1,200.00	720.00
06/24/2019	DEB4	Correspond with A. Bongartz regarding reply brief in support of amended GO claims procedures (0.2); correspond with W. Wu regarding service of same (0.2)	0.40	935.00	374.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/24/2019	JRB	Correspond with L. Despina regarding PSA (.1); analyze issues regarding same (1.8); correspond with L. Despina regarding litigation planning (.3); conference with A. Bongartz regarding same (.1); prepare outline regarding same (.4); correspond with A. Bongartz regarding same (.2)	2.90	1,300.00	3,770.00
06/24/2019	WW6	Additional service of second informative motion regarding notices of participation (1.6)	1.60	185.00	296.00
06/24/2019	WW6	Review reply in support of amended GO procedures motion (.1); correspond with A. Bongartz regarding same (.2)	0.30	185.00	55.50
06/25/2019	AB21	Review motion to stay GO claims objection (0.3); correspond with L. Despina regarding same (0.2)	0.50	1,200.00	600.00
06/25/2019	MFW	Review certain Oversight Board's filings in adversary proceedings	3.10	645.00	1,999.50
06/25/2019	MFW	Analyze additional arguments relating to interpretation of PROMESA provisions	0.80	645.00	516.00
06/25/2019	MFW	Analyze arguments relating to interpretations of PROMESA	0.60	645.00	387.00
06/26/2019	LAD4	Review stay motion (.8); t/c M. Stancil (Robbins Russell) re: coordinating on stay issues (.2); review FOMB's reply to stay request (.4)	0.60	1,500.00	900.00
06/27/2019	JRB	Analyze stay motion (1.3); telephone conference and correspond with D. Burke (Robbins Russell) regarding same (.3); correspond with L. Despina regarding same (.2); telephone conferences and correspond with S. Martinez and M. Westermann (Zolfo Cooper) regarding same (.5)	2.30	1,300.00	2,990.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>113.90</b>		<b>105,316.50</b>
<b>Total</b>			<b>208.20</b>		<b>189,445.50</b>

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### Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	8.70	1,500.00	13,050.00
JRB	James R. Bliss	Partner	32.60	1,300.00	42,380.00
NAB	Nicholas A. Bassett	Of Counsel	13.30	1,200.00	15,960.00
AB21	Alex Bongartz	Of Counsel	22.50	1,200.00	27,000.00
SM29	Shlomo Maza	Associate	1.40	975.00	1,365.00
DEB4	Douglass E. Barron	Associate	43.90	935.00	41,046.50
RK15	Ryan N. Kilpatrick	Associate	3.70	825.00	3,052.50
DDC1	Derek D. Cash	Associate	16.80	735.00	12,348.00
MFW	Molly F. Wolfe	Associate	5.30	645.00	3,418.50
IG1	Irena M. Goldstein	Attorney	27.70	815.00	22,575.50
JK21	Jocelyn Kuo	Paralegal	4.90	445.00	2,180.50
WW6	Winnie Wu	Other Timekeeper	27.40	185.00	5,069.00

### Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
06/03/2019	Postage/Express Mail - First Class - US;			2.00
<b>Total Costs incurred and advanced</b>				<b>\$2.00</b>

<b>Current Fees and Costs</b>	<b>\$189,447.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$189,447.50</b>



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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203562

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

**Creditors' Committee Meetings**  
**(Services rendered outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$17,582.00
<b>Current Fees and Costs Due</b>	<b>\$17,582.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$17,582.00</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD***, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203562

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

**Creditors' Committee Meetings**  
**(Services rendered outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$17,582.00
<b>Current Fees and Costs Due</b>	<b>\$17,582.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$17,582.00</b>

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787 W. 5th Street  
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Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com). This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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The Commonwealth of Puerto Rico  
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Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203562

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2019

**Creditors' Committee Meetings** **\$17,582.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B150 Meetings of and Communications with Creditors</b>					
06/04/2019	DDC1	Prepare agenda for June 5, 2019 Committee call (.9); conference with D. Barron regarding same (.1)	1.00	735.00	735.00
06/04/2019	DEB4	Conference with D. Cash regarding Committee meeting agenda	0.10	935.00	93.50
06/05/2019	AB21	Prepare notes for Committee update call (0.2); telephone conference with D. Cash regarding same (0.1); telephone conference with L. Despina, C. Flaton (Zolfo) and Committee regarding recent developments in Title III cases (0.3)	0.60	1,200.00	720.00
06/05/2019	DDC1	Prepare annotated agenda for June 5, 2019 Committee call (1.0); conference with A. Bongartz regarding same (.1)	1.10	735.00	808.50
06/05/2019	DEB4	Review agenda and certain referenced documents in preparation for Committee call (0.2); attend Committee call (0.3)	0.50	935.00	467.50

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96395-00012  
Invoice No. 2203562

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/05/2019	LAD4	Prepare notes for weekly committee call (.4); handle committee call (.3)	0.70	1,500.00	1,050.00
06/12/2019	AB21	Prepare notes for Committee update call (0.1); correspondence with L. Despina regarding same (0.1); telephone conference with L. Despina, C. Flaton (Zolfo) and Committee regarding update on Title III cases (0.4)	0.60	1,200.00	720.00
06/12/2019	DDC1	Prepare annotated agenda for Committee call	0.70	735.00	514.50
06/12/2019	DEB4	Review agenda and certain referenced documents in preparation for Committee call (0.1); attend same (0.4)	0.50	935.00	467.50
06/12/2019	LAD4	Weekly Committee call regarding update on Title III cases	0.40	1,500.00	600.00
06/18/2019	DDC1	Prepare agenda for June 19, 2019 Committee call	1.10	735.00	808.50
06/19/2019	AB21	Prepare notes for Committee update call (0.2); telephone conference with L. Despina, C. Flaton (Zolfo) and Committee regarding update on recent developments in Title III cases (1.0); post-mortem correspondence with L. Despina and D. Barron regarding same (0.1)	1.30	1,200.00	1,560.00
06/19/2019	DDC1	Prepare annotated agenda for Committee call	1.10	735.00	808.50
06/19/2019	DEB4	Review agenda and certain referenced documents in preparation for Committee call (0.1); attend Committee call (1.0)	1.10	935.00	1,028.50
06/19/2019	LAD4	Review issues and notes to prepare for weekly committee call (.7); handle committee call (1.0)	1.70	1,500.00	2,550.00
06/25/2019	AB21	Revise agenda for Committee update call (0.1); correspond with A. Velazquez (SEIU) regarding agenda for next Committee update call (0.1)	0.20	1,200.00	240.00
06/25/2019	DDC1	Prepare agenda for June 26, 2019 Committee meeting	0.90	735.00	661.50

The Commonwealth of Puerto Rico  
96395-00012  
Invoice No. 2203562

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/26/2019	AB21	Prepare notes for Committee update call (0.2); telephone conference with L. Despina, C. Flaton (Zolfo) and Committee regarding recent developments in Title III cases (0.5)	0.70	1,200.00	840.00
06/26/2019	DDC1	Draft annotated agenda for Committee call	1.10	735.00	808.50
06/26/2019	LAD4	Prepare notes for weekly committee call (.9); handle same (.5)	1.40	1,500.00	2,100.00
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>16.80</b>		<b>17,582.00</b>
<b>Total</b>			<b>16.80</b>		<b>17,582.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	4.20	1,500.00	6,300.00
AB21	Alex Bongartz	Of Counsel	3.40	1,200.00	4,080.00
DEB4	Douglass E. Barron	Associate	2.20	935.00	2,057.00
DDC1	Derek D. Cash	Associate	7.00	735.00	5,145.00

**Current Fees and Costs** **\$17,582.00**

**Total Balance Due - Due Upon Receipt** **\$17,582.00**

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Times Square Tower  
7 Times Square  
New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203563

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### **Rule 2004 Investigations**

**(Services rendered outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00013

Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$7,622.50
Costs incurred and advanced	15,171.28
<b>Current Fees and Costs Due</b>	<b>\$22,793.78</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$22,793.78</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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### **Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### **Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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August 21, 2019

Please Refer to  
Invoice Number: 2203563

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### **Rule 2004 Investigations**

**(Services rendered outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00013

Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$7,622.50
Costs incurred and advanced	15,171.28
<b>Current Fees and Costs Due</b>	<b>\$22,793.78</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$22,793.78</b>

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PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2019

**Rule 2004 Investigations** **\$7,622.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
06/14/2019	MLC5	Prepare Trust Point contract agreement for Genovese, LLP	0.80	410.00	328.00
06/15/2019	MLC5	Prepare production documents received from O'Melveny for attorney review	1.80	410.00	738.00
06/16/2019	ZSM	Conduct quality control review of CW RJM 2004 production (0.8); prepare production documents for attorney review (0.5)	1.30	290.00	377.00
06/17/2019	MLC5	Review discovery and database issues in connection with agreement for Genovese	0.50	410.00	205.00
06/17/2019	MLC5	Prepare additional production documents received from O'Melveny for attorney review	0.30	410.00	123.00
06/20/2019	MLC5	Prepare Rule 2004 production documents from O'Melveny for attorney review	0.80	410.00	328.00

The Commonwealth of Puerto Rico  
96395-00013  
Invoice No. 2203563

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/21/2019	ZSM	Conduct quality control review of CW_RJM2004 production	1.20	290.00	348.00
<b>Subtotal: B110 Case Administration</b>			<b>6.70</b>		<b>2,447.00</b>

**B191 General Litigation**

06/07/2019	JBW4	Review NDAs governing access to independent investigator database	0.30	1,175.00	352.50
06/09/2019	RK15	Analyze non-disclosure agreement for terms related to access for outside counsel	0.50	825.00	412.50
06/10/2019	JBW4	Conference and correspond with J. Arrastia (Genovese) regarding independent investigator non-disclosure agreements	0.30	1,175.00	352.50
06/12/2019	JBW4	Correspond with JP Bado (Genovese) regarding discovery issues and database transition (.2)	0.20	1,175.00	235.00
06/13/2019	JBW4	Conference with JP Bado (Genovese) regarding discovery issues and database transition (.4); correspond with JP Bado regarding same (.3); conference/correspond with G. Haplomazian (O'Melveny) regarding discovery issues and accounting database access (.2); correspond with M. Checo regarding same (.3)	1.20	1,175.00	1,410.00
06/13/2019	MLC5	Review discovery and data issues and related access for Genovese law firm (.5); correspond with Trust Point regarding Rule 2004 database (0.8)	1.30	410.00	533.00
06/14/2019	JBW4	Correspond with M. Checo regarding Rule 2004 discovery and related database (.3)	0.30	1,175.00	352.50
06/17/2019	JBW4	Revise draft Trustpoint transfer agreement regarding 2004 database (.4); correspond/conference with J. Wilkinson (Trustpoint) regarding same (.1); conference with JP Bado regarding same (.1)	0.60	1,175.00	705.00

The Commonwealth of Puerto Rico  
96395-00013  
Invoice No. 2203563

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/19/2019	JBW4	Correspond with J. Wilkinson (Trustpoint), K. Leluga (Epiq), and JP Bado regarding discovery issues and Genovese data access (.3)	0.30	1,175.00	352.50
06/20/2019	JBW4	Correspond and conference with JP Bado (Genovese) regarding document productions and data access	0.20	1,175.00	235.00
06/27/2019	JBW4	Correspond with J. Wilkinson (Trustpoint) and JP Bado (Genovese) regarding discovery, document productions, and database transition	0.20	1,175.00	235.00
<b>Subtotal: B191 General Litigation</b>			<b>5.40</b>		<b>5,175.50</b>
<b>Total</b>			<b>12.10</b>		<b>7,622.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
JBW4	James B. Worthington	Partner	3.60	1,175.00	4,230.00
RK15	Ryan N. Kilpatrick	Associate	0.50	825.00	412.50
MLC5	Miguel L. Checo	Other Timekeeper	5.50	410.00	2,255.00
ZSM	Zhuo Sheng Mai	Other Timekeeper	2.50	290.00	725.00

The Commonwealth of Puerto Rico  
96395-00013  
Invoice No. 2203563

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**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
05/31/2019	Outside Professional Services - TrustPoint International, LLC, Invoice# 19-03348 Dated 05/31/19, May 2019 quarterly hosting, user logins, and e-discovery project management fees			7,023.24
06/30/2019	Outside Professional Services - TrustPoint International, LLC, Invoice# 19-03882 Dated 06/30/19, June 2019 quarterly hosting, user logins, and e-discovery project management fees			8,148.04
<b>Total Costs incurred and advanced</b>				<b>\$15,171.28</b>
<b>Current Fees and Costs</b>				<b>\$22,793.78</b>
<b>Total Balance Due - Due Upon Receipt</b>				<b>\$22,793.78</b>



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New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203564

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

### Constitutional Issues

(Services rendered outside of Puerto Rico)

PH LLP Client/Matter # 96395-00014

Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$37,090.00
Costs incurred and advanced	54.00
<b>Current Fees and Costs Due</b>	<b>\$37,144.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$37,144.00</b>

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August 21, 2019

Please Refer to  
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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### **Constitutional Issues**

**(Services rendered outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00014

Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$37,090.00
Costs incurred and advanced	54.00
<b>Current Fees and Costs Due</b>	<b>\$37,144.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$37,144.00</b>

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PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2019

**Constitutional Issues** **\$37,090.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
06/04/2019	NDM2	Analyze Aurelius petition and cases cited therein (Aurelius) (3.1); telephone calls with A. Bongartz regarding same and response (.3)	3.40	1,150.00	3,910.00
06/05/2019	NDM2	Analyze Aurelius response to Oversight Board petition (Aurelius)	2.10	1,150.00	2,415.00
06/06/2019	NDM2	Email with L. Despina and A. Bongartz regarding Supreme Court strategy (Aurelius)	0.20	1,150.00	230.00
06/06/2019	NDM2	Analyze petition for certiorari by UTIER (Aurelius)	3.20	1,150.00	3,680.00
06/06/2019	NDM2	Telephone call with I. Gershengorn (Jenner) regarding Supreme Court strategy (Aurelius)	0.40	1,150.00	460.00
06/07/2019	NDM2	Analyze U.S. petition for cert. (Aurelius)	3.10	1,150.00	3,565.00



The Commonwealth of Puerto Rico  
96395-00014  
Invoice No. 2203564

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/07/2019	NDM2	Email with L. Despins and A. Bongartz regarding strategy and status of petition (Aurelius)	0.40	1,150.00	460.00
06/07/2019	NDM2	Extended telephone calls with Supreme Court clerk's office regarding numerous petitions (Aurelius)	0.60	1,150.00	690.00
06/10/2019	AD20	Prepare and serve N. Mollen's appearance and cert waiver with the Supreme Court	0.50	335.00	167.50
06/10/2019	NDM2	Telephone calls with Supreme Court regarding status of petitions (Aurelius)	0.40	1,150.00	460.00
06/12/2019	NDM2	Review Supreme Court rules and email with A. Doherty regarding same (Aurelius)	0.40	1,150.00	460.00
06/12/2019	NDM2	Analyze party filings in all cases (Aurelius)	0.20	1,150.00	230.00
06/13/2019	NDM2	Analyze Solicitor General and other party letters on expedition and petitions (Aurelius)	0.40	1,150.00	460.00
06/14/2019	NDM2	Email with L. Despins and G. Andrus (Munger) regarding motion for a stay (Aurelius)	0.30	1,150.00	345.00
06/17/2019	NDM2	Analyze Bankruptcy Clause issue	1.60	1,150.00	1,840.00
06/17/2019	SBK	Correspond with N. Mollen, L. Despins, and S. Maza regarding applicability of uniformity requirement of Bankruptcy Clause to PROMESA	0.50	1,300.00	650.00
06/17/2019	SBK	Review memorandum on uniformity requirement as applied to General Obligation bonds	0.30	1,300.00	390.00
06/17/2019	SBK	Review prior briefing on uniformity requirement of Bankruptcy Clause	0.60	1,300.00	780.00
06/17/2019	SBK	Correspond with N. Mollen regarding uniformity requirement of Bankruptcy Clause	0.20	1,300.00	260.00
06/17/2019	SBK	Analyze uniformity requirement of Bankruptcy Clause	1.20	1,300.00	1,560.00
06/18/2019	NDM2	Analyze cases and statutory authority in preparation for call with L. Despins, S. Kinnaird and S. Maza regarding constitutional issues	2.10	1,150.00	2,415.00

The Commonwealth of Puerto Rico  
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/18/2019	NDM2	Email regarding nominations and stay motion with L. Despins (Aurelius)	0.60	1,150.00	690.00
06/18/2019	NDM2	Telephone call with S. Kinnaird regarding Supreme Court First Circuit strategy (Aurelius)	0.30	1,150.00	345.00
06/18/2019	NDM2	Telephone call with S. Kinnaird, L. Despins, D. Cash, and S. Maza regarding constitutional issues	0.50	1,150.00	575.00
06/18/2019	SBK	Conference with N. Mollen on Uniformity Clause application to state law priority regimes	0.30	1,300.00	390.00
06/18/2019	SBK	Conference with N. Mollen, L. Despins, D. Cash, and S. Maza on Uniformity Clause challenge to section 201 of PROMESA	0.50	1,300.00	650.00
06/18/2019	SBK	Review PROMESA on possible Uniformity Clause argument	0.20	1,300.00	260.00
06/18/2019	SBK	Correspond with N. Mollen on Uniformity Clause issues	0.20	1,300.00	260.00
06/19/2019	NDM2	Analyze Oversight Board's motion for a stay (Aurelius)	0.60	1,150.00	690.00
06/19/2019	NDM2	Conference with S. Kinnaird regarding uniformity clause and bankruptcy power	0.30	1,150.00	345.00
06/19/2019	NDM2	Analyze cases applying uniformity clause	1.10	1,150.00	1,265.00
06/19/2019	NDM2	Email with A. Bongartz regarding stay issues (Aurelius)	0.20	1,150.00	230.00
06/19/2019	SBK	Conference with N. Mollen regarding strategy with regard to uniformity requirement as applied to PROMESA (.3); analyze same (.1)	0.40	1,300.00	520.00
06/19/2019	SBK	Review historical interpretation of uniformity requirement of Bankruptcy Clause	0.60	1,300.00	780.00
06/20/2019	NDM2	Email with L. Despins, A. Bongartz and S. Unger regarding grant of certiorari and schedule	0.20	1,150.00	230.00
06/20/2019	SBK	Review order granting certiorari in Appointments Clause case	0.10	1,300.00	130.00

The Commonwealth of Puerto Rico  
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Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/20/2019	SBK	Correspond with N. Mollen regarding grant of certiorari in Appointments Clause case	0.40	1,300.00	520.00
06/28/2019	JK21	Review response to Oversight Board's second motion to stay appeal (0.2); electronically file response to Oversight Board's second motion to stay appeal (0.3)	0.50	445.00	222.50
06/28/2019	LAD4	Review Aurelius First Circuit objection (.4); review Committee objection (.2); several emails with N. Mollen and A. Bongartz re: same (.7)	1.30	1,500.00	1,950.00
06/28/2019	NDM2	Telephone calls with A. Bongartz regarding response to Oversight Board's motion for stay in First Circuit (Aurelius)	0.40	1,150.00	460.00
06/28/2019	NDM2	Prepare response to Oversight Board's stay motion (Aurelius)	0.60	1,150.00	690.00
06/28/2019	NDM2	Email with L. Despina and A. Bongartz regarding response to Oversight Board motion for stay in First Circuit (Aurelius)	0.40	1,150.00	460.00
<b>Subtotal: B191 General Litigation</b>			<b>31.80</b>		<b>37,090.00</b>
<b>Total</b>			<b>31.80</b>		<b>37,090.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	1.30	1,500.00	1,950.00
SBK	Stephen B. Kinnaird	Partner	5.50	1,300.00	7,150.00
NDM2	Neal D. Mollen	Partner	24.00	1,150.00	27,600.00
JK21	Jocelyn Kuo	Paralegal	0.50	445.00	222.50
AD20	Allison Doherty	Paralegal	0.50	335.00	167.50

The Commonwealth of Puerto Rico  
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**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
06/12/2019	Postage/Express Mail - Express Mail; EJ028481470US EJ028481483US			51.00
06/13/2019	Postage/Express Mail - First Class - US;			3.00
<b>Total Costs incurred and advanced</b>				<b>\$54.00</b>

**Current Fees and Costs** **\$37,144.00**

**Total Balance Due - Due Upon Receipt** **\$37,144.00**

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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
7 Times Square  
New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203566

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### **PBA**

**(Services rendered outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00017

Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$44,260.00
Costs incurred and advanced	11.20
<b>Current Fees and Costs Due</b>	<b>\$44,271.20</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$44,271.20</b>

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### **Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### **Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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August 21, 2019

Please Refer to  
Invoice Number: 2203566

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

**PBA**  
**(Services rendered outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00017  
Luc A. Despina

Legal fees for professional services for the period ending June 30, 2019	\$44,260.00
Costs incurred and advanced	11.20
<b>Current Fees and Costs Due</b>	<b>\$44,271.20</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$44,271.20</b>

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New York, NY 10036

August 21, 2019

Please Refer to  
Invoice Number: 2203566

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending June 30, 2019

**PBA** **\$44,260.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
06/03/2019	SM29	Review changes to Rule 12(c) objection from Proskauer (.3); email N. Bassett regarding same (.1)	0.40	975.00	390.00
06/03/2019	SM29	Email N. Bassett regarding objection to Rule 12(c) motion (.2); review revised brief from Proskauer regarding same (.5); analyze true lease issues in connection with same (.8); email proposed revision to N. Bassett regarding same (.2); review translated Puerto Rico case law regarding same (.3); email N. Bassett regarding same (.2)	2.20	975.00	2,145.00
06/04/2019	NAB	Email with M. Triggs (Proskauer) regarding response to Rule 12(c) motion issues	0.30	1,200.00	360.00
06/04/2019	SM29	Analyze cases and statutory authority regarding true lease and ownership issues in connection with objection to Rule 12(c) motion	4.00	975.00	3,900.00

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Invoice No. 2203566

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/05/2019	JRB	Correspond with L. Despins regarding lease challenge	0.20	1,300.00	260.00
06/05/2019	JK21	Correspond with S. Maza regarding scheduling order regarding Rule 12(c) motion	0.20	445.00	89.00
06/05/2019	LAD4	Review/edit of 12c objection	2.20	1,500.00	3,300.00
06/05/2019	NAB	Revise response to Rule 12(c) motion (.7); review certain cases regarding same (.4); email with S. Maza regarding same (.3); email with M. Triggs (Proskauer) regarding same (.3)	1.70	1,200.00	2,040.00
06/05/2019	SM29	Correspond with L. Despins regarding objection to Rule 12(c) motion (.1); email N. Bassett regarding same (.3); revise same to incorporate L. Despins' comments (.5); correspond with L. Despins and N. Bassett regarding same (.2)	1.10	975.00	1,072.50
06/06/2019	KSR1	Review latest draft of Rule 12(c) opposition (.8); review lease language in same (.5)	1.30	825.00	1,072.50
06/06/2019	NAB	Teleconference with M. Triggs (Proskauer) regarding Rule 12(c) response brief (.3); review same (.3); email with L. Despins regarding discovery relating to same (.1)	0.70	1,200.00	840.00
06/06/2019	SM29	Emails with K. Rookard regarding objection to Rule 12(c) motion (.3); email N. Bassett regarding same and structure of same (.6); further comment on same (.3); email N. Bassett regarding comments from M. Triggs (Proskauer) (.2); review revised objection to Rule 12(c) motion from M. Triggs (.5); email N. Bassett issues list regarding same (.3); email M. Triggs regarding same (.3)	2.50	975.00	2,437.50
06/07/2019	NAB	Email and teleconference with M. Firestein (Proskauer) regarding discovery issues (.3); email with L. Despins regarding same (.1)	0.40	1,200.00	480.00
06/10/2019	KSR1	Correspond with N. Bassett regarding PBA discovery (.4); review same (1.5); briefly review discovery served on other parties (.7)	2.60	825.00	2,145.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/11/2019	JK21	Correspond with J. Bliss regarding PBA adversary proceedings	0.20	445.00	89.00
06/14/2019	KSR1	Correspond with N. Bassett regarding PBA next steps and discovery	0.30	825.00	247.50
06/18/2019	KSR1	Draft responses and objections to discovery requests served on Committee (2.6); analyze caselaw and statutory authority regarding same (2.5); correspond with N. Bassett regarding same (.6)	5.70	825.00	4,702.50
06/19/2019	KSR1	Revise responses and objections to discovery requests served on Committee	0.70	825.00	577.50
06/19/2019	LAD4	T/c Donald Burke (Robbins Russell) re: post-petition interest (.4); review cases re: same (.8); t/c K. Mayer (counsel to PBA defendants) re: stay issue (.4)	1.60	1,500.00	2,400.00
06/20/2019	NAB	Teleconference with B. Bruner (Norton Rose) and M. Firestein (Proskauer) regarding potential stay of litigation (.4); emails with L. Despina regarding same (.1); teleconference with M. Firestein regarding same (.2); emails with M. Firestein regarding same (.1); emails with A. Bongartz and L. Despina regarding same (.2); teleconference with A. Bongartz regarding same (.1)	1.10	1,200.00	1,320.00
06/24/2019	NAB	Emails with M. Triggs (Proskauer) regarding discovery issues	0.20	1,200.00	240.00
<b>Subtotal: B191 General Litigation</b>			<b>29.60</b>		<b>30,108.00</b>

**B310 Claims Administration and Objections**

06/11/2019	JRB	Correspond with L. Despina regarding PBA bond claim objection (.1); analysis regarding same (.3)	0.40	1,300.00	520.00
06/18/2019	MRK	Emails with L. Despina regarding Commonwealth guaranty of bonds of Puerto Rico PBA	0.20	1,140.00	228.00
06/18/2019	MRK	Review Commonwealth guaranty of bonds of Puerto Rico PBA and related documents	0.90	1,140.00	1,026.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/18/2019	MRK	Analyze provisions of certain guaranties	0.90	1,140.00	1,026.00
06/18/2019	MRK	Email to L. Despina and S. Maza regarding Commonwealth guaranty of bonds of Puerto Rico PBA	0.60	1,140.00	684.00
06/19/2019	JRB	Correspond with L. Despina regarding PBA bond claim objection (.2); correspond with M. Kahn regarding same (.1); analyze issues regarding same (3.3); telephone conference with M. Kahn regarding same (.1)	3.70	1,300.00	4,810.00
06/19/2019	MRK	Email to J. Bliss regarding amendments forming part of Commonwealth Guaranty Act pertaining to bonds of Puerto Rico PBA	0.60	1,140.00	684.00
06/19/2019	MRK	Analyze history of amendments forming part of Commonwealth Guaranty Act pertaining to bonds of Puerto Rico PBA	1.90	1,140.00	2,166.00
06/19/2019	MRK	Telephone conference with J. Bliss regarding constitutional debt service limit and guaranty by Commonwealth of bonds of Puerto Rico PBA	0.10	1,140.00	114.00
06/20/2019	MRK	Telephone conference with J. Bliss regarding Commonwealth Guaranty Act pertaining to bonds of Puerto Rico PBA	0.20	1,140.00	228.00
06/20/2019	MRK	Email with J. Bliss regarding constitutional debt service limit and guaranty by Commonwealth of bonds of Puerto Rico PBA	0.10	1,140.00	114.00
06/20/2019	MRK	Telephone conference with J. Bliss regarding constitutional debt service limit and guaranty by Commonwealth of bonds of Puerto Rico PBA	0.30	1,140.00	342.00
06/25/2019	JRB	Correspond with D. Barron regarding claim objection (.1); analyze issues regarding same (1.2)	1.30	1,300.00	1,690.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/27/2019	JRB	Draft PBA claim objection	0.40	1,300.00	520.00
		<b>Subtotal: B310 Claims Administration and Objections</b>	<b>11.60</b>		<b>14,152.00</b>
<b>Total</b>			<b>41.20</b>		<b>44,260.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	3.80	1,500.00	5,700.00
JRB	James R. Bliss	Partner	6.00	1,300.00	7,800.00
NAB	Nicholas A. Bassett	Of Counsel	4.40	1,200.00	5,280.00
SM29	Shlomo Maza	Associate	10.20	975.00	9,945.00
KSR1	Katherine S. Rookard	Associate	10.60	825.00	8,745.00
MRK	Marguerite R. Kahn	Special Counsel	5.80	1,140.00	6,612.00
JK21	Jocelyn Kuo	Paralegal	0.40	445.00	178.00

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
06/28/2019	Local - Taxi - Katie Rookard; 06/18/2019; From/To: Office/Home; Service Type: Lyft; Time: 19:26; Lyft home after late night work			11.20
<b>Total Costs incurred and advanced</b>				<b>\$11.20</b>

<b>Current Fees and Costs</b>	<b>\$44,271.20</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$44,271.20</b>

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Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206422

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### SUMMARY SHEET

#### **Official Comm. of Unsecured Creditors of Commonwealth of PR**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002

Luc A. Despina

Legal fees for professional services for the period ending July 31, 2019	\$365,421.00
Costs incurred and advanced	13,920.33
<b>Current Fees and Costs Due</b>	<b>\$379,341.33</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$379,341.33</b>

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September 25, 2019

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Attn: John J. Rapisardi, Esq.

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**(Services Rendered Outside of Puerto Rico)**

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Luc A. Despina

Legal fees for professional services for the period ending July 31, 2019	\$365,421.00
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Invoice Number: 2206422

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2019

**Official Comm. of Unsecured Creditors of Commonwealth of PR** **\$365,421.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
07/01/2019	AB21	Revise list of open issues for Committee (0.3); correspond with W. Wu and J. Kuo regarding updates to case calendar (0.2)	0.50	1,200.00	600.00
07/01/2019	JK21	Revise case calendar	0.10	445.00	44.50
07/01/2019	WW6	Update case calendar (1.1)	1.10	185.00	203.50
07/01/2019	WW6	Additional service of notice of filing of supplemental declaration of Zolfo (.6); prepare certificate of service for notice of filing of certified translation of case law cited in omnibus reply to pursue certain avoidance actions (.3); electronically file same with court (.2)	1.10	185.00	203.50
07/02/2019	WW6	Prepare certificate of service for fourth supplemental verified statement (.3); electronically file same with court (.2)	0.50	185.00	92.50

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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/02/2019	WW6	Prepare certificate of service for joint informative motion regarding motion to extend time to serve summonses and complaints in certain adversary proceedings (.3); electronically file same with court (.2); prepare certificate of service for notice of filing of supplemental declaration of J. Mitchell (.3); electronically file same with court (.2); prepare certificate of service for urgent motion to object to appointing AAFAF as co-trustee in connection with lien challenge (.4); electronically file same with court (.3)	1.70	185.00	314.50
07/02/2019	WW6	Prepare certificate of service for objection to alternative dispute resolution procedures (.3); electronically file same with court (.2)	0.50	185.00	92.50
07/03/2019	WW6	Update case calendar	0.60	185.00	111.00
07/05/2019	WW6	Update case calendar for A. Bongartz (.7); correspond with A. Bongartz regarding same (.1)	0.80	185.00	148.00
07/07/2019	AB21	Update list of open issues for Committee	0.40	1,200.00	480.00
07/08/2019	WW6	Update case calendar	0.40	185.00	74.00
07/10/2019	WW6	Update case calendar (.4)	0.40	185.00	74.00
07/10/2019	WW6	Prepare certificate of service for all pleadings filed on July 9, 2019 (1.1); electronically file same with court (.6)	1.70	185.00	314.50
07/11/2019	AB21	Revise list of open issues for Committee	0.40	1,200.00	480.00
07/11/2019	WW6	Update case calendar (.7)	0.70	185.00	129.50
07/12/2019	WW6	Update case calendar	1.20	185.00	222.00
07/14/2019	AB21	Review updated case calendar (0.1); update list of open items for Committee (0.2)	0.30	1,200.00	360.00
07/15/2019	JK21	Review and update case calendar	0.20	445.00	89.00
07/15/2019	JK21	Revise 2019 verified statement summary chart	0.40	445.00	178.00
07/15/2019	LAD4	Review reports on chat and potential corruption (1.40)	1.40	1,500.00	2,100.00

The Commonwealth of Puerto Rico  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/16/2019	WW6	Prepare certificate of service for committee's response to renewed motion of ad hoc group of general obligation bondholders (.4); electronically file same with court (.3); prepare certificate of service for committee's limited response to retiree committee's procedures motion (.4); electronically file same with court (.3)	2.00	185.00	370.00
07/16/2019	WW6	Prepare reference materials for I. Goldstein regarding tolling agreements (.3)	0.30	185.00	55.50
07/17/2019	WW6	Update case calendar	0.30	185.00	55.50
07/18/2019	AB21	Update list of open issues for Committee	0.30	1,200.00	360.00
07/18/2019	EE3	Research regarding municipal Chapter 9 Plan of Adjustment for J. Kuo	0.80	350.00	280.00
07/18/2019	WW6	Update case calendar (.3)	0.30	185.00	55.50
07/19/2019	AB21	Update case calendar	0.10	1,200.00	120.00
07/19/2019	WW6	Update case calendar (.6)	0.60	185.00	111.00
07/21/2019	WW6	Revise case calendar (.2)	0.20	185.00	37.00
07/22/2019	AB21	Update list of open issues for Committee	0.20	1,200.00	240.00
07/22/2019	EE3	Research regarding legislative history re Natural Resources Committee for S. Maza	1.30	350.00	455.00
07/22/2019	WW6	Update case calendar (.2)	0.20	185.00	37.00
07/23/2019	WW6	Update case calendar	0.30	185.00	55.50
07/23/2019	WW6	Prepare certificate of service for omnibus objection to PBA claims (.6); electronically file same with court (.3); additional service of third supplemental informative motion regarding notices of participation (.4)	1.30	185.00	240.50
07/24/2019	WW6	Review updated master service list as of July 23, 2019 (.4)	0.40	185.00	74.00
07/25/2019	AB21	Update list of open issues for Committee	0.30	1,200.00	360.00
07/25/2019	MF1	Email with M. Checo regarding certain pleadings in Relativity (0.4); review same (1.4)	1.80	525.00	945.00
07/25/2019	MLC5	Prepare pleading documents for attorney review in Relativity	0.50	410.00	205.00
07/25/2019	WW6	Update case calendar (.4)	0.40	185.00	74.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/25/2019	WW6	Prepare certificate of service for joinder regarding Ambac's motion to strike PSA (.3); electronically file same with court (.2)	0.50	185.00	92.50
07/26/2019	MF1	Telephone call and email with A. Milauskas (Driven) regarding pleadings application installation (0.6); correspond with M. Checo regarding same (0.2)	0.80	525.00	420.00
07/26/2019	MLC5	Prepare certain pleadings and related documents for S. Maza to review	0.80	410.00	328.00
07/26/2019	WW6	Electronically file sixth supplemental declaration regarding retention (.4); correspond with A. Bongartz regarding same (.2); electronically serve same (.3); additional service of same (.7)	1.60	185.00	296.00
07/29/2019	AB21	Review draft case calendar (0.1); correspond with W. Wu regarding same (0.1)	0.20	1,200.00	240.00
07/29/2019	MLC5	Prepare additional documents regarding Puerto Rico pleadings for attorney review (.5); correspond with vendor to prepare statement of work regarding the setup and upload of Puerto Rico pleadings (.6)	1.10	410.00	451.00
07/29/2019	WW6	Update case calendar (.9); correspond with A. Bongartz regarding same (.3); prepare certificate of service for pleadings filed on July 25, 2019 (.8); electronically file same with court (.4)	2.40	185.00	444.00
07/29/2019	ZSM	Review production data and prepare updated report regarding same (1.9); correspond with M. Checo regarding same (.1)	2.00	290.00	580.00
07/30/2019	AB21	Update list of open issues for Committee	0.30	1,200.00	360.00
07/30/2019	MLC5	Prepare pleadings documents for attorney review	1.80	410.00	738.00
07/30/2019	WW6	Update case calendar (.8)	0.80	185.00	148.00
07/31/2019	JK21	Prepare pro hac vice application for Z. Zwilling	0.30	445.00	133.50
07/31/2019	MRK	Emails with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding bond structures utilized by AFICA	0.20	1,140.00	228.00
07/31/2019	MRK	Analyze bond structures utilized by AFICA	3.30	1,140.00	3,762.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/31/2019	MLC5	Prepare pleading documents and related database for attorney review	0.80	410.00	328.00
<b>Subtotal: B110 Case Administration</b>			<b>42.90</b>		<b>18,990.50</b>
 <b>B113 Pleadings Review</b>					
07/01/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4); correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases (.9)	1.30	185.00	240.50
07/02/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
07/03/2019	AB21	Review correspondence from W. Wu regarding docket updates (0.1); review recent filings in Title III cases (0.2)	0.30	1,200.00	360.00
07/03/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
07/05/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
07/08/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3); correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases (.7)	1.00	185.00	185.00
07/09/2019	JK21	Document review for Citi entities' statements in chapter 9 proceedings	3.60	445.00	1,602.00
07/10/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/11/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4); review certain pleadings filed in the Detroit bankruptcy case for D. Barron and M. Comerford (2.2)	2.60	185.00	481.00
07/11/2019	WW6	Correspond with S. Maza regarding docket review of First Circuit appeals cases regarding the bankruptcy of Puerto Rico (.6); correspond with D. Barron regarding adversary proceedings (.6)	1.20	185.00	222.00
07/12/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
07/16/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4); correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases (.8)	1.20	185.00	222.00
07/17/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50
07/18/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50
07/19/2019	AB21	Review correspondence from W. Wu regarding update on Title III docket and filings	0.30	1,200.00	360.00
07/19/2019	DDC1	Review informative motions filed in connection with July 24 omnibus hearing	1.20	735.00	882.00
07/19/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50
07/22/2019	IG1	Review P. Hein's latest objection to certain pleadings in case	0.30	815.00	244.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/22/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4); correspond with K. Traxler regarding individuals who filed notices of participation (.3); review same (.4)	1.10	185.00	203.50
07/23/2019	AB21	Review docket update and recent filings	0.30	1,200.00	360.00
07/23/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4); correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases (.8)	1.20	185.00	222.00
07/24/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
07/25/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
07/26/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.4)	0.40	185.00	74.00
07/29/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
07/30/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3); correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases (.8)	1.10	185.00	203.50
07/31/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50
<b>Subtotal: B113 Pleadings Review</b>			<b>21.50</b>		<b>6,676.00</b>

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<b>B140 Relief from Stay/Adequate Protection Proceedings</b>					
07/01/2019	AB21	Review Oversight Board's draft objection to Ambac's stay relief motion regarding PRIFA rum tax revenues, including M. Kahn's related comments (1.2); telephone conference with Z. Zwillinger and M. Kahn regarding same (0.3); correspond with Z. Zwillinger and M. Kahn regarding same (0.2); review draft of limited joinder (0.1)	1.80	1,200.00	2,160.00
07/01/2019	MRK	Prepare parts of opposition to Ambac lift stay motion regarding PRIFA bonds	4.80	1,140.00	5,472.00
07/01/2019	MRK	Email to Z. Zwillinger regarding partial joinder to opposition to Ambac lift stay motion regarding PRIFA bonds	0.20	1,140.00	228.00
07/01/2019	MRK	Email to Z. Zwillinger regarding insert for partial joinder to opposition to Ambac lift stay motion regarding PRIFA bonds	0.20	1,140.00	228.00
07/01/2019	MRK	Comment on partial joinder to opposition to Ambac lift stay motion regarding PRIFA bonds	0.40	1,140.00	456.00
07/01/2019	MRK	Revise opposition to Ambac lift stay motion regarding PRIFA bonds	1.80	1,140.00	2,052.00
07/01/2019	MRK	Analyze additional material to be included in partial joinder to opposition to Ambac lift stay motion regarding PRIFA bonds	0.90	1,140.00	1,026.00
07/01/2019	MRK	Telephone conference with Z. Zwillinger and A. Bongartz regarding partial joinder to opposition to Ambac lift say motion regarding PRIFA bonds	0.30	1,140.00	342.00
07/01/2019	MRK	Telephone conference with Z. Zwillinger regarding partial joinder to opposition to Ambac lift stay motion regarding PRIFA bonds	0.20	1,140.00	228.00
07/01/2019	ZSZ	Call with M. Kahn regarding PRIFA lift stay objection (.2); call with A. Bongartz and M. Kahn regarding same (.3); draft joinder to PRIFA lift stay objection (.8)	1.30	1,030.00	1,339.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/02/2019	AB21	Correspond with Z. Zwillinger regarding joinder in Oversight Board's objection to Ambac's stay relief motion (0.1); correspond with Committee regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.30	1,200.00	360.00
07/02/2019	LAD4	Review/edit joinder in FOMB's PRIFA objection (.60); review draft FOMB objection re: PRIFA (.80)	1.40	1,500.00	2,100.00
07/02/2019	MRK	Review opposition to Ambac lift stay motion regarding PRIFA bonds	1.40	1,140.00	1,596.00
07/02/2019	MRK	Emails with Z. Zwillinger regarding additional material for partial joinder to opposition to Ambac lift stay motion regarding PRIFA bonds	0.20	1,140.00	228.00
07/02/2019	SM29	Review opinion regarding lift stay motion (.5); reply to email from L. Despina regarding same (.3)	0.80	975.00	780.00
07/02/2019	ZSZ	Draft email to committee regarding PRIFA joinder (.4); correspond with A. Bongartz regarding same (.2); correspond with L. Rappaport regarding same (.3)	0.90	1,030.00	927.00
07/03/2019	AB21	Review Oversight Board's objection to Ambac's stay relief motion (0.2); correspond with Z. Zwillinger and M. Kahn regarding related partial joinder (0.2); review and consider same (0.2); telephone conference with Z. Zwillinger regarding same (0.1)	0.70	1,200.00	840.00
07/03/2019	JK21	Revise partial joinder to opposition of the Commonwealth to Ambac lift stay motion (1.1); review partial joinder to opposition of the Commonwealth to Ambac lift stay motion (0.2); electronically file with the court partial joinder to opposition of the Commonwealth to Ambac lift stay motion (0.3); electronically serve partial joinder to opposition of the Commonwealth to Ambac lift stay motion (0.2)	1.80	445.00	801.00
07/03/2019	MRK	Review filed version of opposition to Ambac lift stay motion regarding PRIFA bonds	0.40	1,140.00	456.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/03/2019	MRK	Review revised drafts of partial joinder to opposition to Ambac lift stay motion regarding PRIFA bonds	0.40	1,140.00	456.00
07/03/2019	MRK	Telephone conference with Z. Zwillinger regarding partial joinder to opposition to Ambac lift stay motion regarding PRIFA bonds	0.10	1,140.00	114.00
07/03/2019	WW6	Additional service of Committee joinder to FOMB's objection to Ambac lift stay motion (.7)	0.70	185.00	129.50
07/03/2019	ZSZ	Revise joinder to objection to lift stay motion (1.1); discussion with A. Bongartz regarding same (.1); call with M. Kahn regarding same (.1)	1.30	1,030.00	1,339.00
07/08/2019	LAD4	Various emails with A. Bongartz re: PRIFA/Ambac issues (.40)	0.40	1,500.00	600.00
07/09/2019	WW6	Prepare certificate of service for partial joinder in support of opposition to Ambac's lift stay motion (.4); electronically file same with court (.2)	0.60	185.00	111.00
07/09/2019	WW6	Electronically file joinder in Ambac's Rule 2004 motion regarding PRIFA rum taxes (.2); electronically serve same to master service list (.2); additional service of same to master service list (.4)	0.80	185.00	148.00
07/09/2019	WW6	Electronically file joinder in Ambac's motion to compel compliance with Rule 2004 order (.2); electronically serve same to master service list (.2); additional service of same to master service list (.4); electronically file joinder in Ambac's Rule 2004 motion regarding pension liabilities (.2); electronically serve same to master service list (.2); additional service of same to master service list (.4)	1.60	185.00	296.00
07/17/2019	AB21	Telephone conference with Z. Zwillinger regarding order regarding sur-reply with respect to Ambac's PRIFA rum tax motion	0.10	1,200.00	120.00
07/17/2019	MRK	Analyze reply of Ambac and FGIC to opposition to lift stay motion regarding PRIFA bonds	2.40	1,140.00	2,736.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/17/2019	MRK	Emails with Z. Zwillinger regarding response of Ambac and FGIC to opposition to lift stay motion regarding PRIFA bonds	0.20	1,140.00	228.00
07/17/2019	ZSZ	Review Ambac PRIFA reply and related issues (.7); correspond with M. Kahn regarding same (.1); call with A. Bongartz regarding same (.1)	0.90	1,030.00	927.00
07/18/2019	AB21	Review Ambac's reply in support of stay relief motion on PRIFA rum taxes (0.5); correspond with Z. Zwillinger and M. Kahn regarding same (0.3); correspond with L. Despina regarding same (0.1)	0.90	1,200.00	1,080.00
07/18/2019	MRK	Review Agreement between the Commonwealth and Bacardi Rum pertaining, among other things, to rum taxes received by the Commonwealth	0.70	1,140.00	798.00
07/18/2019	MRK	Telephone conferences with Z. Zwillinger regarding reply of Ambac and FGIC to opposition to lift stay motion regarding PRIFA bonds	0.40	1,140.00	456.00
07/18/2019	MRK	Prepare outline of issues regarding reply of Ambac and FGIC to opposition to lift stay motion regarding PRIFA bonds	1.40	1,140.00	1,596.00
07/18/2019	MRK	Analyze reply of Ambac and FGIC to opposition to lift stay motion regarding PRIFA bonds	0.90	1,140.00	1,026.00
07/18/2019	MRK	Review Bond Resolution pertaining to Series 2005 Bonds of PRIFA	0.60	1,140.00	684.00
07/18/2019	MRK	Review Lockbox Agreement pertaining to revenues of rum taxes received by the Commonwealth	1.10	1,140.00	1,254.00
07/18/2019	ZSZ	Call with M. Kahn regarding PRIFA Ambac reply (.4); review issues regarding same (.2); call with D. Desatnik (Proskauer) regarding same (.2); correspond with M. Kahn regarding same (.3)	1.10	1,030.00	1,133.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/22/2019	AB21	Conference with L. Despina and Z. Zwillinger regarding Ambac's motion to lift stay to foreclose on PRIFA rum tax revenues (0.4); review related motions to strike and responses (0.3); correspond with L. Despina regarding same (0.1)	0.80	1,200.00	960.00
07/22/2019	LAD4	Meeting with Z. Zwillinger and A. Bongartz re: Ambac lift stay motion (.40)	0.40	1,500.00	600.00
07/22/2019	ZSZ	Meeting with L. Despina and A. Bongartz regarding Ambac's motion to lift stay to foreclose on PRIFA rum tax revenues (.4); review responses and prepare documents for L. Despina regarding same (.5)	0.90	1,030.00	927.00
07/23/2019	AB21	Correspond with L. Despina and Z. Zwillinger regarding Ambac's stay relief motion related to PRIFA rum tax revenues	0.10	1,200.00	120.00
07/23/2019	MRK	Review sur-reply to reply of Ambac and FGIC to opposition to lift stay motion regarding bonds of PRIFA	1.20	1,140.00	1,368.00
07/23/2019	MRK	Email to Z. Zwillinger regarding sur-reply to reply of Ambac and FGIC to opposition to lift stay motion regarding PRIFA bonds	0.10	1,140.00	114.00
<b>Subtotal: B140 Relief from Stay/Adequate Protection Proceedings</b>			<b>39.90</b>		<b>40,939.50</b>
 <b>B150 Meetings of and Communications with Creditors</b>					
07/01/2019	AB21	Revise Committee update email, including agenda for next Committee call (1.3); correspond with D. Cash regarding same (0.2); correspond with L. Despina regarding same (0.1); correspond with S. Martinez (Zolfo Cooper) regarding same (0.1); correspond with A. Velazquez (SEIU) regarding same (0.1)	1.80	1,200.00	2,160.00
07/01/2019	DDC1	Draft Committee update email regarding recent case developments	2.40	735.00	1,764.00
07/01/2019	DDC1	Summarize Cooperativa adversary pleadings for Committee update email	1.30	735.00	955.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/01/2019	DDC1	Draft agenda for July 2, 2019 Committee call	1.10	735.00	808.50
07/01/2019	DEB4	Correspond with D. Cash regarding committee update email	0.10	935.00	93.50
07/02/2019	AB21	Correspond with L. Despina regarding additional updates for Committee in advance of Committee call, including GAO report (0.1); correspond with M. Westermann (Zolfo Cooper) regarding same (0.1); correspond with Committee regarding same (0.3)	0.50	1,200.00	600.00
07/02/2019	DDC1	Draft Committee update email regarding recent case developments	2.10	735.00	1,543.50
07/02/2019	DDC1	Prepare annotated agenda for Committee meeting	1.60	735.00	1,176.00
07/03/2019	AB21	Revise Committee update email (0.8); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.00	1,200.00	1,200.00
07/03/2019	DDC1	Draft Committee update email regarding recent case developments	1.70	735.00	1,249.50
07/05/2019	DDC1	Draft Committee update email regarding recent case developments	0.90	735.00	661.50
07/08/2019	AB21	Revise Committee update email regarding recent developments in Title III cases	0.80	1,200.00	960.00
07/08/2019	DDC1	Draft Committee update email regarding recent case developments	3.30	735.00	2,425.50
07/08/2019	DEB4	Correspond with A. Bongartz regarding next Committee update email (0.1); correspond with D. Cash regarding same (0.1); correspond with D. Cash regarding same (0.1); review recent pleadings in connection with Committee update email (0.4)	0.70	935.00	654.50
07/08/2019	DEB4	Correspond with A. Bongartz regarding Committee update email	0.10	935.00	93.50
07/08/2019	LAD4	T/c A. Velazquez (SEIU) re: update on case (.40)	0.40	1,500.00	600.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/09/2019	AB21	Revise Committee update email (1.1); correspond with D. Cash regarding same (0.2); correspond with L. Despina regarding same (0.1)	1.40	1,200.00	1,680.00
07/09/2019	DDC1	Draft Committee update email regarding recent case developments	1.60	735.00	1,176.00
07/09/2019	DDC1	Summarize objections to stay motion and procedures motion for Committee update email	2.20	735.00	1,617.00
07/09/2019	DDC1	Prepare agenda for Committee call	0.70	735.00	514.50
07/09/2019	DDC1	Revise Committee update email regarding recent case developments	1.00	735.00	735.00
07/10/2019	AB21	Correspond with D. Cash regarding Committee update email (0.3); correspond with Committee regarding same (0.1)	0.40	1,200.00	480.00
07/10/2019	DDC1	Draft annotated agenda for July 10, 2019 Committee meeting	0.90	735.00	661.50
07/11/2019	AB21	Telephone conference with D. Cash regarding next Committee update email regarding recent developments (0.1); revise same (0.7); correspond with L. Despina regarding same (0.1)	0.90	1,200.00	1,080.00
07/11/2019	DDC1	Draft Committee update email regarding recent case developments (4.7); call with A. Bongartz regarding same (.1)	4.80	735.00	3,528.00
07/11/2019	DDC1	Revise Committee update email	0.10	735.00	73.50
07/12/2019	AB21	Correspond with D. Cash regarding next Committee update email	0.10	1,200.00	120.00
07/12/2019	DDC1	Prepare Committee update email regarding recent case developments	0.60	735.00	441.00
07/15/2019	AB21	Correspond with L. Despina regarding next Committee update (0.2); correspond with S. Martinez (Zolfo Cooper) regarding same (0.1); revise Committee update email regarding recent developments in Title III cases (0.6)	0.90	1,200.00	1,080.00
07/15/2019	DDC1	Draft Committee update email regarding recent case developments	0.90	735.00	661.50
07/15/2019	DEB4	Draft section of Committee update email	0.50	935.00	467.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/16/2019	AB21	Revise Committee update email regarding recent developments in Title III cases, including agenda for Committee call (1.0); correspond with D. Cash regarding same (0.2)	1.20	1,200.00	1,440.00
07/16/2019	DDC1	Prepare agenda for July 17, 2019 Committee meeting	0.50	735.00	367.50
07/16/2019	DDC1	Draft Committee update email regarding recent case developments	2.40	735.00	1,764.00
07/17/2019	AB21	Revise update email to Committee regarding recent developments in Title III cases (0.4); telephone conference with D. Cash regarding same (0.1)	0.50	1,200.00	600.00
07/17/2019	DDC1	Draft annotated agenda for July 17, 2019 Committee meeting	0.80	735.00	588.00
07/17/2019	DDC1	Draft Committee update email regarding recent case developments (2.0); call with A. Bongartz regarding same (.1)	2.10	735.00	1,543.50
07/18/2019	AB21	Telephone conference with D. Cash regarding next Committee update email	0.10	1,200.00	120.00
07/18/2019	DDC1	Draft Committee update email regarding recent case developments (1.8); call with A. Bongartz regarding same (.1)	1.90	735.00	1,396.50
07/19/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (.4); correspond with D. Cash regarding same (.1); correspond with L. Despina regarding same (.1)	0.60	1,200.00	720.00
07/19/2019	DDC1	Draft Committee update email regarding recent case developments	1.80	735.00	1,323.00
07/22/2019	AB21	Correspond with D. Cash regarding Committee update email (.1); review draft of same (.1)	0.20	1,200.00	240.00
07/22/2019	DDC1	Draft Committee update email regarding recent case developments	4.60	735.00	3,381.00
07/22/2019	DEB4	Correspond with D. Cash regarding Committee update email	0.10	935.00	93.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/23/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (1.1); correspond with L. Despina regarding same (0.1); correspond with D. Cash regarding same (0.1)	1.30	1,200.00	1,560.00
07/23/2019	DDC1	Draft Committee update email regarding recent case developments	2.10	735.00	1,543.50
07/24/2019	AB21	Review Committee update emails regarding recent matters in Title III cases and rescheduling of Committee call (0.5); correspond with L. Despina regarding same (0.1)	0.60	1,200.00	720.00
07/24/2019	DDC1	Draft Committee update email regarding recent case developments	3.50	735.00	2,572.50
07/25/2019	AB21	Revise Committee update email (0.9); correspond with L. Despina regarding same (0.1); telephone conference with D. Cash regarding same (0.1)	1.10	1,200.00	1,320.00
07/25/2019	DDC1	Draft Committee update email regarding recent case developments (1.6); conference with A. Bongartz regarding same (.1)	1.70	735.00	1,249.50
07/25/2019	LAD4	T/c A. Velazquez (SEIU) re: further update on AAFAF and FOMB (.40)	0.40	1,500.00	600.00
07/26/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (0.9); correspond with L. Despina regarding same (0.1); correspond with D. Cash regarding same (0.1)	1.10	1,200.00	1,320.00
07/26/2019	DDC1	Draft Committee update email regarding recent case developments	1.40	735.00	1,029.00
07/29/2019	AB21	Revise Committee update email (0.7); correspond with D. Barron regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.90	1,200.00	1,080.00
07/29/2019	DDC1	Draft Committee update email regarding recent case developments	1.60	735.00	1,176.00
07/29/2019	DEB4	Correspond with D. Cash regarding committee update email (0.1); draft same (2.5)	2.60	935.00	2,431.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/30/2019	AB21	Revise Committee update email (0.8); correspond with D. Barron and D. Cash regarding same (0.2)	1.00	1,200.00	1,200.00
07/30/2019	DDC1	Draft agenda for July 31, 2019 Committee meeting	1.30	735.00	955.50
07/30/2019	DDC1	Draft Committee update email regarding recent case developments	2.10	735.00	1,543.50
07/30/2019	DEB4	Correspond with D. Cash regarding Committee update email	0.20	935.00	187.00
07/31/2019	AB21	Revise Committee update email (0.6); correspond with L. Despina regarding same (0.1); correspond with D. Cash regarding same (0.1)	0.80	1,200.00	960.00
07/31/2019	DDC1	Draft Committee update email regarding recent case developments	2.10	735.00	1,543.50
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>79.40</b>		<b>67,829.00</b>
 <b>B155 Court Hearings</b>					
07/10/2019	WW6	Prepare reference materials regarding July 11, 2019 hearing for L. Despina (1.6); correspond with N. Bassett regarding same (.4)	2.00	185.00	370.00
07/11/2019	JK21	Correspond with M. Comerford and J. Perez (CST) regarding July 11, 2019 hearing transcript	0.30	445.00	133.50
07/11/2019	WW6	Correspond with N. Bassett regarding reference materials for July 11, 2019 hearing (.3)	0.30	185.00	55.50
07/16/2019	AB21	Telephone conference with J. Suarez (Genovese) regarding informative motion for upcoming omnibus hearing	0.10	1,200.00	120.00
07/16/2019	WW6	Prepare informative motion regarding July 24, 2019 omnibus hearing for A. Bongartz (.7)	0.70	185.00	129.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/17/2019	AB21	Correspond with W. Wu regarding informative motion for July 24, 2019 omnibus hearing (0.1); correspond with M. Comerford regarding draft agenda for same (0.1)	0.20	1,200.00	240.00
07/17/2019	WW6	Revise informative motion for July 24, 2019 omnibus hearing (.8); correspond with A. Bongartz regarding same (.2)	1.00	185.00	185.00
07/18/2019	AB21	Revise informative motion for July 24, 2019 omnibus hearing (0.2); correspond with J. Suarez (Genovese) regarding same (0.1); correspond with W. Wu regarding preparation for July 24, 2019 hearing (0.2); review draft hearing agenda (0.1)	0.60	1,200.00	720.00
07/18/2019	WW6	Review informative motion regarding July 24, 2019 hearing (.3); electronically file same with court (.2); additional service of same to master service list (.4)	0.90	185.00	166.50
07/19/2019	AB21	Correspond with W. Wu regarding preparation for July 24, 2019 omnibus hearing	0.10	1,200.00	120.00
07/19/2019	LAD4	T/c J. Bliss and D. Burke & M. Stancil (Robbins Russell) re: hearing on 7/24 (.70); prepare for same (list of issues contra stay) (1.90)	2.60	1,500.00	3,900.00
07/19/2019	WW6	Prepare reference materials for A. Bongartz regarding July 24, 2019 omnibus hearing (2.8)	2.80	185.00	518.00
07/21/2019	WW6	Prepare reference materials for A. Bongartz regarding July 24-25, 2019 omnibus hearing (1.1)	1.10	185.00	203.50
07/22/2019	AB21	Review reference materials prepared for July 24, 2019 omnibus hearing (.5); correspond with W. Wu regarding same (.2); correspond with L. Despins regarding same (.2); correspond with N. Bassett regarding same (.1); correspond with L. Despins regarding agenda for same (.1)	1.10	1,200.00	1,320.00
07/22/2019	LAD4	T/c M. Sosland (FGIC) re: July 24 hearing and related issues (.30)	0.30	1,500.00	450.00

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07/22/2019	MEC5	Call with J. Esses (Proskauer) regarding agenda for 7/24/19 hearing (.1); review draft agenda from J. Esses (Proskauer) (.2); correspond with L. Despins re: same (.2); correspond with L. Despins regarding filed agenda (.3)	0.80	1,250.00	1,000.00
07/22/2019	WW6	Prepare reference materials for L. Despins regarding July 24-25, 2019 omnibus hearing (2.4)	2.40	185.00	444.00
07/23/2019	AB21	Analyze issues for claims objection in preparation for July 24, 2019 omnibus hearing (1.4); correspond with L. Despins regarding same (0.2); correspond with L. Despins regarding reference materials for July 24, 2019 hearing (0.2); prepare same (0.2); correspond with J. Perez (CST) regarding same (0.2); review amended agenda for hearing (0.1)	2.30	1,200.00	2,760.00
07/23/2019	MEC5	Review revised agenda for 7/24/19 hearing (.3); correspond with L. Despins regarding changes to same (.2)	0.50	1,250.00	625.00
07/23/2019	WW6	Prepare certificate of service for informative motion regarding July 24-25, 2019 omnibus hearing (.2); electronically file same with court (.2)	0.40	185.00	74.00
07/24/2019	AB21	Telephonically participate in portion of July 24, 2019 omnibus hearing (2.4); follow-up telephone conference with I. Goldstein regarding same (0.2); correspond with M. Comerford regarding same (0.2)	2.80	1,200.00	3,360.00
07/24/2019	IG1	Telephone conference with A. Bongartz regarding hearing and status of stay.	0.20	815.00	163.00
07/24/2019	MEC5	Attend omnibus hearing telephonically (partial) regarding update on PREPA issues and ADR motion	0.80	1,250.00	1,000.00
07/26/2019	WW6	Review informative motion regarding July 30, 2019 hearing (.4); correspond with A. Bongartz and N. Bassett regarding same (.3); electronically serve same (.3); additional service of same (.4)	1.40	185.00	259.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/30/2019	WW6	Prepare certificate of service for informative motion for July 30, 2019 hearing (.4); electronically file same with court (.3)	0.70	185.00	129.50
07/31/2019	WW6	Prepare reference materials for A. Bongartz regarding August 2, 2019 hearing	0.40	185.00	74.00
<b>Subtotal: B155 Court Hearings</b>			<b>26.80</b>		<b>18,520.00</b>
<b>B160 Fee/Employment Applications for Paul Hastings</b>					
07/01/2019	AB21	Telephone conference with D. Barron regarding Paul Hastings' sixth interim fee application	0.20	1,200.00	240.00
07/01/2019	DEB4	Conference with A. Bongartz regarding next interim fee application (0.2); review fee statement in connection with privilege issues (2.2)	2.40	935.00	2,244.00
07/02/2019	AB21	Correspond with C. Edge regarding Paul Hastings' April 2019 fee statements (0.1); telephone conference with D. Barron regarding same (0.2); revise related cover letter, including exhibits, for Notice Parties (0.4); correspond with A. Velazquez (SEIU) regarding same (0.1)	0.80	1,200.00	960.00
07/02/2019	AB21	Correspond with Committee regarding Paul Hastings' May 2019 fee statements	0.70	1,200.00	840.00
07/02/2019	DEB4	Conference with A. Bongartz regarding April 2019 fee statements (0.2); correspond with M. Comerford regarding same (0.1)	0.30	935.00	280.50
07/02/2019	KAT2	Prepare sixth interim fee application	0.20	830.00	166.00
07/02/2019	KAT2	Review correspondence from J. White regarding additional interested parties and information regarding same for supplemental declaration	0.60	830.00	498.00
07/02/2019	KAT2	Prepare sixth supplemental declaration regarding committee retention	1.30	830.00	1,079.00
07/02/2019	KAT2	Correspond with D. Verdon and G. Goldman regarding new matters and new hires in connection with supplemental declaration	0.30	830.00	249.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/03/2019	AB21	Finalize cover letter, including exhibits, for Paul Hastings' April 2019 fee statement (0.6); correspond with D. Barron regarding same (0.1); correspond with M. Bienenstock (Proskauer), J. Rapisardi (O'Melveny) and other Notice Parties regarding same (0.1)	0.80	1,200.00	960.00
07/03/2019	DEB4	Correspond with A. Bongartz regarding fee cover letter	0.10	935.00	93.50
07/03/2019	KAT2	Prepare sixth supplemental declaration	0.60	830.00	498.00
07/06/2019	DEB4	Review services provided during interim period in connection with draft fee application (4.8); draft parts of fee application regarding services rendered (5.5)	10.30	935.00	9,630.50
07/07/2019	DEB4	Draft parts of sixth interim fee application	3.10	935.00	2,898.50
07/08/2019	DEB4	Draft parts of sixth interim fee application	3.80	935.00	3,553.00
07/08/2019	DEB4	Correspond with S. Maza regarding professional fee issues (0.1); correspond with N. Bassett regarding same (0.1)	0.20	935.00	187.00
07/08/2019	SM29	Email D. Barron regarding insert for fee application	0.20	975.00	195.00
07/09/2019	AB21	Correspond with A. Velazquez (SEIU), D. Mack (Drivetrain), and M. Richard (AFT) regarding professional fee statements for May 2019 services	0.10	1,200.00	120.00
07/09/2019	AB21	Telephone conference with D. Barron regarding update on Paul Hastings' sixth interim fee application (0.1); correspond with C. Edge regarding Paul Hastings' May 2019 fee statements (0.1)	0.20	1,200.00	240.00
07/09/2019	DEB4	Correspond with R. Kilpatrick regarding services rendered during interim fee period (0.2); correspond with M. Comerford regarding same (0.1); correspond with K. Traxler regarding same (0.1); correspond with J. Kuo, K. Traxler, and A. Bongartz regarding fee application and related procedures (0.2); correspond with J. Kuo regarding adversary proceeding data (0.1); conference with A. Bongartz regarding sixth interim fee application (0.1); draft same (8.2)	9.00	935.00	8,415.00

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07/09/2019	DEB4	Correspond with A. Bongartz regarding May 2019 services (0.1); revise fee statements for May 2019 services (0.2)	0.30	935.00	280.50
07/09/2019	JK21	Correspond with D. Barron regarding adversary proceedings initiated by Paul Hastings for sixth interim fee application	0.40	445.00	178.00
07/09/2019	KAT2	Prepare parts of sixth interim fee application	0.10	830.00	83.00
07/09/2019	KAT2	Prepare supplemental declaration regarding retention as committee counsel	0.40	830.00	332.00
07/10/2019	AB21	Conference with J. Kuo regarding supplemental declaration in support of Paul Hastings retention (1.0); analyze draft exhibits related to same (1.7); telephone conference with K. Traxler regarding same (0.1); correspond with K. Traxler and J. Kuo regarding same (0.1)	2.90	1,200.00	3,480.00
07/10/2019	AB21	Telephone conferences with D. Barron regarding Paul Hastings' sixth interim fee application and other fee applications (0.2); correspond with D. Barron regarding same (0.1); revise same (1.0); telephone conference with C. Edge regarding Paul Hastings' fee statements for May 2019 services (0.1)	1.40	1,200.00	1,680.00
07/10/2019	DEB4	Correspond with N. Bassett and J. Bliss regarding services rendered during interim period (0.2); follow up correspondence with N. Bassett regarding same (0.2); correspond with I. Goldstein regarding same (0.1); prepare parts of fee application regarding services rendered during interim period (6.2); conferences with A. Bongartz regarding same (.2)	6.90	935.00	6,451.50
07/10/2019	IG1	Revise section of interim fee application regarding GO bond objections	0.20	815.00	163.00
07/10/2019	JK21	Correspond with D. Barron regarding comments on sixth interim fee application	0.60	445.00	267.00

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07/10/2019	JK21	Conference with A. Bongartz regarding parties in interest list (1.0); research additional information regarding certain parties in interest for purposes of supplemental declaration (2.1)	3.10	445.00	1,379.50
07/10/2019	KAT2	Correspond with J. Kuo regarding supplemental declaration and related exhibits	0.20	830.00	166.00
07/10/2019	KAT2	Telephone conference with A. Bongartz regarding supplemental declaration	0.10	830.00	83.00
07/10/2019	KAT2	Correspond with A. Bongartz regarding supplemental declaration	0.10	830.00	83.00
07/10/2019	KAT2	Prepare sixth supplemental declaration regarding retention as committee counsel	1.70	830.00	1,411.00
07/11/2019	AB21	Correspond with J. Kuo regarding supplemental declaration in support of Paul Hastings retention	0.20	1,200.00	240.00
07/11/2019	AB21	Revise Paul Hastings' sixth interim fee application (0.9); correspond and telephone conference with C. Edge regarding same (0.1)	1.00	1,200.00	1,200.00
07/11/2019	AB21	Review fee examiner proposal to resolve Paul Hastings' fifth interim fee application (0.2); telephone conference with M. Hancock (Godfrey) regarding same (0.2); correspond with L. Despina regarding same (0.2)	0.60	1,200.00	720.00
07/11/2019	DEB4	Correspond with W. Wu regarding adversary proceeding data (0.1); correspond with A. Bongartz regarding sixth interim fee application (0.1); draft inserts to same (0.5)	0.70	935.00	654.50
07/11/2019	JK21	Research additional information regarding certain parties in interest for purposes of supplemental declaration	5.70	445.00	2,536.50
07/11/2019	JK21	Correspond with D. Barron regarding second amended interim compensation order	0.20	445.00	89.00
07/11/2019	KAT2	Prepare sixth supplemental declaration regarding retention as committee counsel	3.60	830.00	2,988.00

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07/12/2019	AB21	Revise Paul Hastings' sixth interim fee application (2.6); telephone conferences with D. Barron regarding same (0.1); telephone conferences with C. Edge regarding same (0.1); revise proposal for resolving fee examiner's concerns regarding Paul Hastings' fifth interim fee application (0.5); correspond with M. Hancock (Godfrey Kahn) regarding same (0.6); telephone conference with M. Hancock regarding same (0.2); correspond with L. Despins regarding same (0.1); correspond with L. Despins regarding fee statements for Paul Hastings' May 2019 services (0.1)	4.30	1,200.00	5,160.00
07/12/2019	DEB4	Revise sixth interim fee application (0.2); conferences with A. Bongartz regarding same (0.1)	0.30	935.00	280.50
07/12/2019	KAT2	Prepare sixth supplemental declaration	0.20	830.00	166.00
07/12/2019	KAT2	Correspond with D. Barron regarding sixth interim fee application	0.10	830.00	83.00
07/12/2019	KAT2	Prepare sixth interim fee application, including U.S. Trustee Appendix B exhibits	0.30	830.00	249.00
07/14/2019	AB21	Revise no objection letter for Paul Hastings' April 2019 fee statement (0.4); revise cover letter for Paul Hastings' May 2019 fee statement and related exhibits (1.1)	1.50	1,200.00	1,800.00
07/15/2019	AB21	Finalize cover letter and exhibits for Paul Hastings' May 2019 fee statement (0.6); finalize May 2019 fee statement (0.2); conference with D. Barron regarding same (0.1); correspond with J. Rapisardi (O'Melveny), M. Bienenstock (Proskauer) and Notice Parties regarding same (0.2); finalize no objection letter for Paul Hastings' April 2019 fee statement (0.3); correspond with J. Rapisardi regarding same (0.1)	1.50	1,200.00	1,800.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/15/2019	AB21	Finalize Paul Hastings' sixth interim fee application (2.2); correspond with L. Despina regarding same (0.1); telephone conference with C. Edge regarding same (0.1); correspond with J. Kuo regarding filing and service of same (0.4)	2.80	1,200.00	3,360.00
07/15/2019	DEB4	Revise PH fee statement (1.8); correspond with A. Bongartz regarding fee statement (0.2); conference with A. Bongartz regarding same (.1)	2.10	935.00	1,963.50
07/15/2019	JK21	Review Paul Hastings' sixth interim fee application (.6); electronically file with the court Paul Hastings' sixth interim fee application (.4); electronically serve Paul Hastings' sixth interim fee application (.6); correspond with the court regarding proposed order on Paul Hastings' sixth interim fee application (.1)	1.70	445.00	756.50
07/16/2019	JK21	Update parties in interest list in connection with retention as Committee counsel	5.80	445.00	2,581.00
07/16/2019	KAT2	Prepare sixth supplemental declaration regarding retention as committee counsel	1.30	830.00	1,079.00
07/16/2019	WW6	Additional service of Paul Hastings' fee application (.8)	0.80	185.00	148.00
07/17/2019	AB21	Correspond with J. Kuo regarding supplemental declaration in support of Paul Hastings retention (0.3); review related exhibits (0.1)	0.40	1,200.00	480.00
07/17/2019	AB21	Correspond and telephone conference with M. Hancock (Godfrey) regarding resolution of Paul Hastings' fifth interim fee application	0.10	1,200.00	120.00
07/17/2019	JK21	Update parties in interest list for supplemental declaration	8.80	445.00	3,916.00
07/17/2019	KAT2	Prepare sixth supplemental declaration	0.40	830.00	332.00
07/17/2019	KAT2	Correspond with J. Kuo regarding parties in interest in connection with supplemental declaration	0.20	830.00	166.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/17/2019	KAT2	Review information regarding additional parties in interest for supplemental declaration	0.40	830.00	332.00
07/17/2019	KAT2	Correspond with J. White regarding additional parties in interest	0.10	830.00	83.00
07/18/2019	AB21	Correspond with J. Kuo regarding supplemental declaration in support of Paul Hastings retention (0.1); correspond with K. Traxler regarding same (0.1)	0.20	1,200.00	240.00
07/18/2019	JK21	Prepare list of new parties in interest for supplemental declaration	3.20	445.00	1,424.00
07/18/2019	KAT2	Correspond with J. White regarding additional parties in interest	0.20	830.00	166.00
07/18/2019	KAT2	Prepare sixth supplemental declaration	1.50	830.00	1,245.00
07/18/2019	KAT2	Correspond with J. Kuo regarding parties in interest in connection with supplemental declaration	0.10	830.00	83.00
07/18/2019	KAT2	Correspond with A. Bongartz regarding supplemental declaration	0.10	830.00	83.00
07/18/2019	KAT2	Correspond with D. Verdon regarding new hires and supplemental declaration	0.10	830.00	83.00
07/18/2019	KAT2	Review information regarding additional parties in interest	0.60	830.00	498.00
07/19/2019	AB21	Correspond with K. Traxler regarding sixth supplemental declaration in support of Paul Hastings retention (.1); correspond with J. Kuo regarding same (.2); telephone conference with D. Hein regarding same (.1)	0.40	1,200.00	480.00
07/19/2019	KAT2	Prepare sixth supplemental declaration	2.90	830.00	2,407.00
07/19/2019	KAT2	Correspond with D. Verdon regarding new hires and supplemental declaration	0.20	830.00	166.00
07/19/2019	KAT2	Review information regarding additional parties in interest	0.60	830.00	498.00
07/19/2019	KAT2	Correspond with J. Kuo regarding supplemental declaration	0.20	830.00	166.00
07/19/2019	KAT2	Correspond with A. Bongartz regarding supplemental declaration	0.20	830.00	166.00

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07/22/2019	KAT2	Review correspondence and related information from W. Wu for supplemental declaration	0.20	830.00	166.00
07/22/2019	KAT2	Follow up correspondence with W. Wu regarding supplemental declaration	0.20	830.00	166.00
07/22/2019	KAT2	Prepare Exhibit B to supplemental declaration	0.10	830.00	83.00
07/23/2019	AB21	Additional analysis regarding Paul Hastings' sixth interim fee application (2.0); telephone conference with C. Edge regarding same (0.1); review professional fee applications of certain case professionals (0.3); correspond with L. Despina regarding same (0.1)	2.50	1,200.00	3,000.00
07/23/2019	AB21	Correspond with K. Traxler and L. Despina regarding sixth supplemental declaration in support of Paul Hastings retention (0.1); telephone conference with K. Traxler regarding same (0.1); correspond with J. Kuo regarding same (0.1); review emails from J. White regarding search results for same (0.1)	0.40	1,200.00	480.00
07/23/2019	AB21	Revise sixth supplemental declaration in support of Paul Hastings retention	0.70	1,200.00	840.00
07/23/2019	JK21	Correspond with K. Traxler and A. Bongartz regarding supplemental declaration in support of Paul Hastings retention	0.40	445.00	178.00
07/23/2019	KAT2	Call with A. Bongartz regarding supplemental declaration	0.10	830.00	83.00
07/23/2019	KAT2	Prepare sixth supplemental declaration regarding retention as committee counsel	5.30	830.00	4,399.00
07/23/2019	KAT2	Correspond with J. White regarding additional parties for supplemental declaration	0.20	830.00	166.00
07/23/2019	KAT2	Correspond with J. Kuo regarding supplemental declaration	0.10	830.00	83.00
07/23/2019	KAT2	Correspond with A. Bongartz regarding sixth supplemental declaration	0.20	830.00	166.00
07/23/2019	KAT2	Correspond with J. Kuo regarding supplemental declaration	0.10	830.00	83.00



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07/24/2019	AB21	Telephone conference with M. Hancock (Godfrey) regarding Paul Hastings' sixth interim fee application (0.1); analyze issues regarding same (0.3)	0.40	1,200.00	480.00
07/24/2019	AB21	Revise sixth supplemental declaration in support of Paul Hastings retention (0.8); telephone conference with K. Traxler regarding same (0.4)	1.20	1,200.00	1,440.00
07/24/2019	KAT2	Prepare sixth supplemental declaration	1.20	830.00	996.00
07/24/2019	KAT2	Review updates and comments on draft supplemental declaration	0.20	830.00	166.00
07/24/2019	KAT2	Correspond with A. Bongartz regarding sixth supplemental declaration regarding retention as committee counsel	0.10	830.00	83.00
07/24/2019	KAT2	Correspond with J. White regarding supplemental declaration	0.20	830.00	166.00
07/24/2019	KAT2	Telephone conference with A. Bongartz regarding draft supplemental declaration	0.40	830.00	332.00
07/25/2019	AB21	Correspond with K. Traxler regarding sixth supplemental declaration in support of Paul Hastings retention (0.1); correspond with J. Kuo regarding same (0.1); review related correspondence from K. Traxler and J. White (0.2)	0.40	1,200.00	480.00
07/25/2019	AB21	Revise no objection letter regarding Paul Hastings' May 2019 fee statement (0.3); correspond with L. Despina regarding same (0.1); correspond with P. Friedman (O'Melveny) regarding same (0.1)	0.50	1,200.00	600.00
07/25/2019	JK21	Revise exhibits to sixth supplemental declaration in support of Paul Hastings retention	7.30	445.00	3,248.50
07/25/2019	KAT2	Revise sixth supplemental declaration per input from A. Bongartz	1.80	830.00	1,494.00
07/25/2019	KAT2	Correspond with J. Kuo regarding supplement declaration	0.20	830.00	166.00
07/25/2019	KAT2	Correspond with J. White regarding supplemental declaration	0.20	830.00	166.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/25/2019	KAT2	Correspond with J. Kuo regarding adversary proceeding parties for supplemental declaration	0.10	830.00	83.00
07/25/2019	KAT2	Correspond with A. Bongartz regarding supplemental declaration	0.20	830.00	166.00
07/26/2019	AB21	Correspond with M. Hancock regarding Paul Hastings' sixth interim fee application	0.20	1,200.00	240.00
07/26/2019	AB21	Revise sixth supplemental declaration in support of Paul Hastings retention (3.3); correspond with J. Kuo regarding same (0.4); correspond with L. Despina regarding same (0.3); telephone conference with K. Traxler regarding same (0.1); correspond with K. Traxler regarding same (0.1); correspond with W. Wu regarding filing and service of same (0.1); correspond with M. Bienenstock (Proskauer), B. Williamson (Fee Examiner), and U.S. Trustee regarding same (0.3)	4.60	1,200.00	5,520.00
07/26/2019	KAT2	Telephone conference with A. Bongartz regarding supplemental declaration	0.10	830.00	83.00
07/26/2019	KAT2	Revise sixth supplemental declaration per input from A. Bongartz	1.90	830.00	1,577.00
07/26/2019	KAT2	Correspond with J. White regarding supplemental declaration	0.10	830.00	83.00
07/26/2019	KAT2	Correspond with J. Kuo regarding supplement declaration	0.10	830.00	83.00
07/26/2019	KAT2	Correspond with A. Bongartz regarding supplemental declaration	0.10	830.00	83.00
07/26/2019	LAD4	Review/edit supplemental disclosure PH (.80)	0.80	1,500.00	1,200.00
07/29/2019	AB21	Review Paul Hastings' June 2019 fee statements	1.60	1,200.00	1,920.00
07/30/2019	AB21	Continue review of Paul Hastings' June 2019 fee statements	1.40	1,200.00	1,680.00
07/30/2019	WW6	Prepare certificate of service for sixth supplemental declaration of L. Despina (.4); electronically file same with court (.2)	0.60	185.00	111.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/31/2019	AB21	Correspond with J. Kuo regarding updated parties in interest list (0.1); review same (0.2)	0.30	1,200.00	360.00
07/31/2019	JK21	Review list of defendants in proceedings commenced by committee for purposes of supplemental declaration	1.80	445.00	801.00
07/31/2019	KAT2	Prepare seventh supplemental declaration and exhibits to same	1.10	830.00	913.00
<b>Subtotal: B160 Fee/Employment Applications for Paul Hastings</b>			<b>148.80</b>		<b>124,986.50</b>
 <b>B161 Budget</b>					
07/02/2019	AB21	Finalize Paul Hastings' July 2019 budget (0.5); correspond with B. Williamson (Fee Examiner) regarding same (0.1)	0.60	1,200.00	720.00
07/15/2019	AB21	Prepare Paul Hastings' August 2019 budget	0.30	1,200.00	360.00
07/24/2019	AB21	Revise August 2019 budget (0.7); correspond with L. Despina regarding same (0.2)	0.90	1,200.00	1,080.00
07/31/2019	AB21	Finalize Paul Hastings' August 2019 budget (0.4); correspond with B. Williamson (Fee Examiner) regarding same (0.1)	0.50	1,200.00	600.00
<b>Subtotal: B161 Budget</b>			<b>2.30</b>		<b>2,760.00</b>
 <b>B165 Fee/Employment Applications for Other Professionals</b>					
07/01/2019	AB21	Correspond with S. Martinez (Zolfo Cooper) regarding Zolfo Cooper's supplemental declaration in support of retention (0.1); correspond with J. Kuo regarding filing of same (0.1)	0.20	1,200.00	240.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/01/2019	JK21	Review Zolfo seventh supplemental declaration in support of retention (0.2); electronically file with the court Zolfo seventh supplemental declaration in support of retention (0.3); electronically serve Zolfo seventh supplemental declaration in support of retention (0.2)	0.70	445.00	311.50
07/02/2019	AB21	Correspond with J. Casillas (CST) regarding May 2019 fee statements and July 2019 budget	0.30	1,200.00	360.00
07/02/2019	AB21	Correspond with J. Suarez (Genovese) regarding July 2019 budgets	0.20	1,200.00	240.00
07/09/2019	AB21	Correspond with M. Guitian regarding Genovese May 2019 fee statements (0.1); correspond with J. Arrastia (Genovese) regarding fee statement process (0.2)	0.30	1,200.00	360.00
07/09/2019	DEB4	Correspond with D. Praga (Zolfo Cooper) regarding fee application procedures	0.10	935.00	93.50
07/09/2019	KAT2	Correspond with D. Barron regarding professional fee matters, including interim fee application	0.10	830.00	83.00
07/10/2019	AB21	Telephone conference with J. Arrastia (GJB) regarding interim fee application process	0.10	1,200.00	120.00
07/11/2019	AB21	Telephone conferences with D. Barron regarding Kroma fee application (0.2); correspond with D. Barron regarding same (0.1)	0.30	1,200.00	360.00
07/11/2019	DEB4	Draft Kroma fee application (1.2); draft email to A. Roman (Kroma) regarding same (0.2); conferences with A. Bongartz regarding same (0.2)	1.60	935.00	1,496.00
07/12/2019	AB21	Telephone conference with D. Barron regarding Kroma fee application and Drivetrain expense reimbursement (0.1); review same (0.2); correspond with D. Barron regarding Kroma fee application (0.1); review draft Zolfo sixth interim fee application (0.3)	0.70	1,200.00	840.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/12/2019	DEB4	Conference with A. Bongartz regarding Kroma fee application (0.1); conference with A. Roman (Kroma) regarding same (0.1); revise same (0.2); review Kroma documentation regarding same (0.1); draft application for Committee member expense reimbursement (0.6)	1.10	935.00	1,028.50
07/15/2019	AB21	Correspond with D. Barron regarding Kroma fee applications and Drivetrain expense reimbursement (0.1); correspond with D. Barron regarding same (0.1); correspond with J. Kuo regarding filing and service of same (0.1); correspond with S. Martinez (Zolfo Cooper) regarding Zolfo fee application (0.1); telephone conference with S. Martinez regarding same (0.2); correspond with J. Kuo regarding filing and service of same (0.1); telephone conference with M. Guitian (Genovese) regarding Genovese fee application (0.1); correspond with M. Guitian regarding same (0.2)	1.00	1,200.00	1,200.00
07/15/2019	DEB4	Final review of Kroma fee application (0.4); correspond with J. Kuo regarding filing fee applications and request for expense reimbursement (0.2)	0.60	935.00	561.00
07/15/2019	JK21	Review Committee member fifth interim reimbursement application (.6); electronically file with the court Committee member fifth interim reimbursement application (.4); electronically serve Committee member fifth interim reimbursement application (.3); correspond with the court regarding proposed order on Committee member fifth interim reimbursement application (.1)	1.40	445.00	623.00
07/15/2019	JK21	Review Kroma fourth interim fee application (.6); electronically file with the court Kroma fourth interim fee application (.4); electronically serve Kroma fourth interim fee application (.3); correspond with the court regarding proposed order on Kroma fourth interim fee application (.1)	1.40	445.00	623.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/15/2019	JK21	Prepare notice of hearing for Zolfo Cooper sixth interim fee application (.4); review Zolfo Cooper sixth interim fee application (.6); electronically file with the court Zolfo Cooper sixth interim fee application (.4); electronically serve Zolfo Cooper sixth interim fee application (.3); correspond with the court regarding proposed order on Zolfo Cooper sixth interim fee application (.2)	1.90	445.00	845.50
07/16/2019	WW6	Additional service of Zolfo's fee application (.7); additional service of Kroma's fee application (.6); additional service of Committee's reimbursement request (.6)	1.30	185.00	240.50
07/18/2019	JK21	Prepare certificate of no objection to retention of Cartaya-Morales (.3); electronically file with the court certificate of no objection to retention of Cartaya-Morales (.3); electronically serve certificate of no objection to retention of Cartaya-Morales (.2)	0.80	445.00	356.00
07/18/2019	WW6	Additional service of certificate of no objection regarding Cartaya's retention application (.4); prepare certificate of service for fee applications filed on July 15, 2019 (.8); electronically file same with court (.4)	1.60	185.00	296.00
07/23/2019	WW6	Draft certificate of service for certificate of no objection regarding Cartaya-Morales retention application (.2); electronically file same with court (.2)	0.40	185.00	74.00
<b>Subtotal: B165 Fee/Employment Applications for Other Professionals</b>			<b>16.10</b>		<b>10,351.50</b>
<b>B190 Other Contested Matters(excl. assumption/rejections motions)</b>					
07/01/2019	IG1	Review Ambac papers regarding Rule 2004 request	0.50	815.00	407.50
07/05/2019	DDC1	Draft limited joinder in connection with Ambac discovery motions	1.10	735.00	808.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/08/2019	AB21	Revise partial joinders in Ambac's Rule 2004 motions (0.3); telephone conference with Z. Zwillinger regarding same (0.1); correspond with L. Despina regarding same (0.7)	1.10	1,200.00	1,320.00
07/08/2019	RO6	Conference with Z. Zwillinger regarding three limited joinders to Ambac's Rule 2004 motions (0.3); draft same (1.1)	1.40	735.00	1,029.00
07/08/2019	ZSZ	Prepare joinders for PRIFA Rule 2004 discovery motion (.4); conference with R. Ofori regarding same (.3); conference with A. Bongartz regarding same (.1)	0.80	1,030.00	824.00
07/09/2019	AB21	Finalize joinders in Ambac's various Rule 2004 motions (0.2); correspond with W. Wu regarding filing and service of same (0.1)	0.30	1,200.00	360.00
07/16/2019	AB21	Correspond with L. Despina regarding preparation for telephone conference with Davis Polk regarding Bonistas payment (0.1); correspond with B. Resnick (Davis Polk) regarding same (0.1); review draft application related to same and related documents (0.3)	0.50	1,200.00	600.00
07/17/2019	AB21	Prepare outline for conference call with L. Despina, D. Bernstein (Davis Polk), and P. Friedman (O'Melveny) regarding Bonistas expenses (1.5); correspond with L. Despina regarding same (0.2); telephone conference with L. Despina, D. Bernstein, and P. Friedman regarding same (0.6)	2.30	1,200.00	2,760.00
07/17/2019	LAD4	Review Bonistas fee issue (draft motion, background documents) (2.40); handle call with counsel to Bonistas (D. Bernstein) and counsel for AAFAF (P. Friedman, S. Uhland) and A. Bongartz re: fee issue (.60); review cases re: substantial contribution (1.40)	4.40	1,500.00	6,600.00
07/26/2019	LAD4	T/c D. Mack (Drivetrain) re: Bonistas fee issue (.40)	0.40	1,500.00	600.00
<b>Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)</b>			<b>12.80</b>		<b>15,309.00</b>

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B195 Non-Working Travel</b>					
07/23/2019	LAD4	Non-working travel from NY to San Juan for hearing (delays) (Bill at 1/2 rate)	5.10	750.00	3,825.00
07/24/2019	LAD4	Travel back to NYC from San Juan after hearing (Bill at 1/2 rate)	4.70	750.00	3,525.00
<b>Subtotal: B195 Non-Working Travel</b>			<b>9.80</b>		<b>7,350.00</b>
<b>B310 Claims Administration and Objections</b>					
07/01/2019	DEB4	Correspond with A. Bongartz regarding omnibus claims objection review	0.10	935.00	93.50
07/01/2019	MEC5	Review correspondence from D. Barron regarding omnibus claims objection review	0.30	1,250.00	375.00
07/12/2019	DEB4	Review reply brief in connection with ADR procedures (0.5); correspond with M. Comerford regarding same (0.8); prepare email to L. Despins regarding same (0.6)	1.90	935.00	1,776.50
07/13/2019	DEB4	Correspond with L. Despins regarding ADR reply	0.10	935.00	93.50
07/23/2019	DEB4	Correspond with L. Despins regarding ADR procedures motion	0.10	935.00	93.50
07/27/2019	DEB4	Correspond with A. Bongartz and M. Comerford regarding omnibus claim objections (0.1); review same (0.3)	0.40	935.00	374.00
07/29/2019	AB21	Telephone conference with D. Barron regarding review of omnibus claims objections	0.20	1,200.00	240.00
07/29/2019	DEB4	Conference with A. Bongartz regarding omnibus claim objections	0.20	935.00	187.00
07/30/2019	DEB4	Correspond with J. Kuo regarding omnibus objections (0.1); review same (1.0); correspond with A. Bongartz regarding same (0.2)	1.30	935.00	1,215.50
07/30/2019	JK21	Prepare omnibus objection summary chart	1.20	445.00	534.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>5.80</b>		<b>4,982.50</b>



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B320 Plan and Disclosure Statement (including Business Plan)</b>					
07/01/2019	SM29	Analyze guaranty issues in connection with PSA	0.40	975.00	390.00
07/09/2019	SM29	Analyze confirmation issues and pre-plan payments and related caselaw (4.4); email L. Despina regarding same (.5)	4.90	975.00	4,777.50
07/10/2019	LAD4	T/c A. Velazquez (SEIU) re: pot plan issues (.50)	0.50	1,500.00	750.00
07/10/2019	SM29	Analyze confirmation issues and pre-plan payments and related caselaw	1.20	975.00	1,170.00
07/15/2019	LAD4	Analyze issue of unfair discrimination and payments made to creditors during case	2.10	1,500.00	3,150.00
07/16/2019	AB21	Review Ambac's motion to strike portions of PSA (0.4); analyze PSA regarding same (1.6); correspond with L. Despina regarding same (0.6); begin drafting limited joinder in relief sought in Ambac's motion (0.7)	3.30	1,200.00	3,960.00
07/16/2019	IG1	Review Ambac's motion to strike plan support agreement.	0.80	815.00	652.00
07/16/2019	LAD4	T/c M. Stancil (GO bonds) re: update on PSA issues (.30); t/c A. Velazquez (SEIU) re: same (.40)	0.70	1,500.00	1,050.00
07/16/2019	SM29	Email with L. Despina regarding substantial contribution (.1); analyze same and related caselaw (2.8); further email L. Despina regarding same (.7)	3.60	975.00	3,510.00
07/16/2019	SM29	Review Ambac motion to strike regarding PSA	0.40	975.00	390.00
07/17/2019	AB21	Correspond with L. Despina regarding break-up fee under Commonwealth PSA (0.1); analyze same (0.2); correspond with I. Goldstein regarding draft letter regarding Commonwealth PSA (0.1); revise same (1.0)	1.40	1,200.00	1,680.00
07/17/2019	IG1	Review issues with the PSA (.20); review case law regarding PSAs (.30); draft letter regarding PSA and its impact on the Commonwealth's general unsecured creditors (2.50)	3.00	815.00	2,445.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/18/2019	AB21	Revise draft letter to Oversight Board regarding Commonwealth PSA (0.5); correspond with A. Velazquez (SEIU) regarding same (0.1)	0.60	1,200.00	720.00
07/18/2019	LAD4	Detailed review of PSA and term sheet re: stay/fees (2.5)	2.50	1,500.00	3,750.00
07/19/2019	AB21	Revise joinder in Ambac's motion to strike breakup fee in PSA (3.6); correspond with L. Despina regarding same (.3)	3.90	1,200.00	4,680.00
07/19/2019	LAD4	T/c A. Velazquez (SEIU) re: plan update (.30)	0.30	1,500.00	450.00
07/21/2019	AB21	Revise joinder in support of Ambac's motion to strike breakup fee from PSA (.7); correspond with L. Despina regarding same (.1)	0.80	1,200.00	960.00
07/21/2019	AB21	Revise draft letter to Oversight Board regarding Commonwealth PSA (.4); correspond with L. Despina regarding same (.1)	0.50	1,200.00	600.00
07/22/2019	AB21	Finalize joinder in Ambac's motion to strike breakup fee in PSA (1.0); correspond with L. Despina regarding same (.1); telephone conference with L. Despina regarding same (.2); correspond with W. Wu regarding filing and service of same (.1); correspond with D. Burke (Robbins Russell) regarding Ambac's motion to strike (.2); analyze PSA regarding breakup fee (.2); review GO group's draft statement in support (.2); correspond with L. Despina regarding same (.1)	2.10	1,200.00	2,520.00
07/22/2019	AB21	Revise letter to Oversight Board regarding PSA (.2); correspond with A. Velazquez (SEIU) regarding same (.1)	0.30	1,200.00	360.00
07/22/2019	LAD4	T/c D. Burke (Robbins Russell) re: motion to strike by Ambac (.30); review same (1.0); review/edit Committee joinder to same (1.9); meeting with A. Bongartz re: same (.20)	3.40	1,500.00	5,100.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/22/2019	WW6	Review committee's joinder to Ambac's motion to strike (.2); correspond with A. Bongartz regarding same (.2); electronically file same with court (.3); electronically serve same to master service list (.3)	1.00	185.00	185.00
07/23/2019	WW6	Additional service of joinder in Ambac's motion to strike PSA provisions (.4)	0.40	185.00	74.00
07/25/2019	AB21	Correspond with L. Despina regarding PSA breakup fee (0.1); analyze same (0.4); further correspond with L. Despina regarding same (0.4); review stay order (0.2); telephone conference with S. Maza regarding same (0.1)	1.20	1,200.00	1,440.00
07/25/2019	IG1	Review AMBAC's motion to strike the plan support agreement (0.2)	0.20	815.00	163.00
07/26/2019	AB21	Telephone conference with D. Burke (Robbins Russell) regarding PSA breakup fee	0.30	1,200.00	360.00
07/26/2019	LAD4	Emails to D. Burke & M. Stancil (Robbins Russell) & A. Miller (Milbank) re: \$100 million fee (.40)	0.40	1,500.00	600.00
07/30/2019	AB21	Correspond with L. Despina regarding PSA breakup fee (0.1); correspond with J. Peck (Morrison Foerster), G. Lee (Morrison Foerster) and M. Ellenberg (Cadwalader) regarding same (0.3)	0.40	1,200.00	480.00
07/31/2019	AB21	Correspond with G. Lee (Morrison Foerster) and W. Natbony (Cadwalader) regarding PSA breakup fee (0.1); correspond with L. Despina regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.30	1,200.00	360.00
<b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b>			<b>40.90</b>		<b>46,726.50</b>
<b>Total</b>			<b>447.00</b>		<b>365,421.00</b>

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### Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	22.80	1,500.00	34,200.00
LAD4	Luc A. Despina	Partner	9.80	750.00 <sup>1</sup>	7,350.00
MEC5	Michael E. Comerford	Of Counsel	2.40	1,250.00	3,000.00
AB21	Alex Bongartz	Of Counsel	92.20	1,200.00	110,640.00
KAT2	Katherine A. Traxler	Of Counsel	33.50	830.00	27,805.00
ZSZ	Zachary S. Zwillinger	Associate	7.20	1,030.00	7,416.00
SM29	Shlomo Maza	Associate	11.50	975.00	11,212.50
DEB4	Douglass E. Barron	Associate	51.30	935.00	47,965.50
RO6	Rachel Ofori	Associate	1.40	735.00	1,029.00
DDC1	Derek D. Cash	Associate	59.40	735.00	43,659.00
MRK	Marguerite R. Kahn	Special Counsel	23.80	1,140.00	27,132.00
IG1	Irena M. Goldstein	Attorney	5.20	815.00	4,238.00
JK21	Jocelyn Kuo	Paralegal	53.10	445.00	23,629.50
MF1	Meredith B. Feezell	Other Timekeeper	2.60	525.00	1,365.00
MLC5	Miguel L. Checo	Other Timekeeper	5.00	410.00	2,050.00
EE3	Elizabeth Elliott	Other Timekeeper	2.10	350.00	735.00
ZSM	Zhuo Sheng Mai	Other Timekeeper	2.00	290.00	580.00
WW6	Winnie Wu	Other Timekeeper	61.70	185.00	11,414.50

### Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
07/09/2019	Photocopy Charges	7,038.00	0.08	563.04
07/10/2019	Photocopy Charges	1,665.00	0.08	133.20
07/16/2019	Photocopy Charges	1,175.00	0.08	94.00
07/19/2019	Photocopy Charges	3,696.00	0.08	295.68

<sup>1</sup> Rate for non-working travel is at one half of the regular rate.

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07/22/2019	Photocopy Charges	1,845.00	0.08	147.60
07/22/2019	Photocopy Charges	1,965.00	0.08	157.20
07/26/2019	Photocopy Charges	1,104.00	0.08	88.32
07/26/2019	Photocopy Charges	18,312.00	0.08	1,464.96
07/31/2019	Photocopy Charges	233.00	0.08	18.64
07/02/2019	Photocopy Charges (Color)	156.00	0.25	39.00
07/02/2019	Photocopy Charges (Color)	554.00	0.25	138.50
07/16/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163299; 07/16/2019; Office of the US Tru; for the District of Puerto Rico; Edificio Ochoa; San Juan, PR 00901 ; 1ZA6T1630198609867 (MAN)			11.36
07/16/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163299; 07/16/2019; ; Irena Goldstein; 93 Stonebridge Road; Montclair, NJ 07042 ; 1ZA6T1630197882886 (MAN)			21.20
07/16/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163299; 07/16/2019; Office of the US Tru; for the District of Puerto Rico; Edificio Ochoa; San Juan, PR 00901 ; 1ZA6T1630198609867 (MAN)			32.57
07/19/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163309; 07/19/2019; ; Fir Tree Capital Management; 55 West 46th Street; New York, NY 10036 ; 1ZA6T1630194652013 (MAN)			16.31
07/02/2019	Local - Taxi - Ara Dungca; 06/20/2019; From/To: Office/Home; Service Type: Uber; Time: 21:50; Worked late			24.47
07/03/2019	Local - Taxi - Winnie Wu; 06/22/2019; From/To: office/home; Service Type: Lyft; Time: 00:16; Working late			36.88
07/18/2019	Local - Taxi - Winnie Wu; 07/08/2019; From/To: Office/Home; Service Type: Lyft; Time: 23:37; Working late on committee matters			27.74
07/19/2019	Local - Taxi - Winnie Wu; 07/09/2019; From/To: office/home; Service Type: Lyft; Time: 22:55; working late on committee matters			38.98
07/24/2019	Local - Taxi - Shlomo Maza; 07/15/2019; From/To: office/Home; Service Type: Uber; Time: 21:44; Car home after working late on committee matters			100.00

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2206422

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07/25/2019	Local - Taxi - Shlomo Maza; 07/16/2019; From/To: office/home; Service Type: Uber; Time: 21:11; car home working late on Puerto Rico committee matters.	84.72
07/25/2019	Local - Taxi - Winnie Wu; 07/17/2019; From/To: Office/Home; Service Type: Lyft; Time: 01:34	55.03
07/30/2019	Local - Taxi - Winnie Wu; 07/22/2019; From/To: Office/Home; Service Type: Lyft; Time: 22:56	38.54
07/31/2019	Local - Taxi - Winnie Wu; 07/24/2019; From/To: Office/Home; Service Type: Lyft; Time: 00:12	36.49
07/31/2019	Outside Professional Services - TrustPoint International, LLC, Invoice# 19-04574 Dated 07/31/19, July 2019 Puerto Rico - Pleadings Database processing and hosting	845.54
07/11/2019	Vendor Expense - G. Alexander Bongartz; 06/28/2019; Telephonic court call for the Commonwealth of Puerto Rico; CourtCall	70.00
07/23/2019	Vendor Expense - G. Alexander Bongartz; 07/11/2019; filing fee for The Financial Oversight and Management Board for Puerto Rico case	70.00
07/31/2019	Vendor Expense - G. Alexander Bongartz; 07/24/2019; Court call for The Financial Oversight and Management Board for Puerto Rico on 7/24/19	70.00
07/03/2019	Lexis/On Line Search	19.79
07/07/2019	Lexis/On Line Search	59.36
07/08/2019	Lexis/On Line Search	0.42
07/08/2019	Lexis/On Line Search	0.42
07/08/2019	Lexis/On Line Search	59.36
07/09/2019	Lexis/On Line Search	16.45
07/09/2019	Lexis/On Line Search	39.57
07/11/2019	Lexis/On Line Search	16.45
07/11/2019	Lexis/On Line Search	19.79
07/11/2019	Lexis/On Line Search	0.42
07/11/2019	Lexis/On Line Search	2.08
07/11/2019	Lexis/On Line Search	0.42
07/11/2019	Lexis/On Line Search	19.79
07/12/2019	Lexis/On Line Search	16.45
07/12/2019	Lexis/On Line Search	0.83
07/16/2019	Lexis/On Line Search	0.39

The Commonwealth of Puerto Rico  
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07/24/2019	Lexis/On Line Search	16.45
07/24/2019	Lexis/On Line Search	0.83
07/24/2019	Lexis/On Line Search	98.93
07/25/2019	Lexis/On Line Search	32.91
07/25/2019	Lexis/On Line Search	0.42
07/25/2019	Lexis/On Line Search	11.04
07/01/2019	Postage/Express Mail - First Class - US;	59.80
07/03/2019	Postage/Express Mail - First Class - US;	46.00
07/09/2019	Postage/Express Mail - Priority Mail;	7.35
07/09/2019	Postage/Express Mail - Priority Mail;	161.70
07/09/2019	Postage/Express Mail - Priority Mail;	206.40
07/12/2019	Postage/Express Mail - First Class - US;	52.90
07/16/2019	Postage/Express Mail - First Class - US;	66.70
07/17/2019	Postage/Express Mail - Priority Mail;	7.85
07/17/2019	Postage/Express Mail - Priority Mail;	174.30
07/17/2019	Postage/Express Mail - Priority Mail;	312.00
07/18/2019	Postage/Express Mail - First Class - US;	52.90
07/19/2019	Postage/Express Mail - First Class - US;	87.40
07/22/2019	Postage/Express Mail - First Class - US;	87.40
07/26/2019	Postage/Express Mail - First Class - US;	15.70
07/26/2019	Postage/Express Mail - First Class - US;	174.30
07/26/2019	Postage/Express Mail - First Class - US;	325.00
07/01/2019	Westlaw	739.84
07/03/2019	Westlaw	33.75
07/03/2019	Westlaw	112.56
07/03/2019	Westlaw	271.41
07/04/2019	Westlaw	19.70
07/05/2019	Westlaw	19.70
07/07/2019	Westlaw	19.70
07/07/2019	Westlaw	98.51
07/08/2019	Westlaw	73.16
07/08/2019	Westlaw	49.60
07/08/2019	Westlaw	84.59

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07/09/2019	Westlaw	78.81
07/09/2019	Westlaw	330.52
07/10/2019	Westlaw	264.66
07/11/2019	Westlaw	24.80
07/11/2019	Westlaw	98.51
07/11/2019	Westlaw	19.70
07/11/2019	Westlaw	275.27
07/12/2019	Westlaw	39.40
07/12/2019	Westlaw	421.58
07/15/2019	Westlaw	39.40
07/15/2019	Westlaw	86.66
07/16/2019	Westlaw	24.80
07/16/2019	Westlaw	39.40
07/17/2019	Westlaw	396.10
07/18/2019	Westlaw	33.75
07/18/2019	Westlaw	64.06
07/18/2019	Westlaw	4.96
07/19/2019	Westlaw	59.10
07/22/2019	Westlaw	59.10
07/22/2019	Westlaw	19.70
07/24/2019	Westlaw	342.23
07/24/2019	Westlaw	177.31
07/25/2019	Westlaw	699.20
07/26/2019	Westlaw	14.05
07/28/2019	Westlaw	39.40
07/29/2019	Westlaw	250.47
07/29/2019	Westlaw	44.50
07/30/2019	Westlaw	39.40
07/31/2019	Westlaw	39.44
07/01/2019	Computer Search (Other)	160.47
07/01/2019	Computer Search (Other)	16.11
07/02/2019	Computer Search (Other)	22.05
07/02/2019	Computer Search (Other)	2.25



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07/03/2019	Computer Search (Other)	23.22
07/03/2019	Computer Search (Other)	3.15
07/05/2019	Computer Search (Other)	9.72
07/07/2019	Computer Search (Other)	70.38
07/08/2019	Computer Search (Other)	224.91
07/09/2019	Computer Search (Other)	90.90
07/09/2019	Computer Search (Other)	11.97
07/10/2019	Computer Search (Other)	6.21
07/10/2019	Computer Search (Other)	26.10
07/11/2019	Computer Search (Other)	14.40
07/11/2019	Computer Search (Other)	4.77
07/11/2019	Computer Search (Other)	0.18
07/12/2019	Computer Search (Other)	18.63
07/12/2019	Computer Search (Other)	10.89
07/15/2019	Computer Search (Other)	35.28
07/15/2019	Computer Search (Other)	10.98
07/15/2019	Computer Search (Other)	35.28
07/15/2019	Computer Search (Other)	10.98
07/16/2019	Computer Search (Other)	35.19
07/16/2019	Computer Search (Other)	10.98
07/16/2019	Computer Search (Other)	35.19
07/16/2019	Computer Search (Other)	10.98
07/17/2019	Computer Search (Other)	46.62
07/17/2019	Computer Search (Other)	46.62
07/18/2019	Computer Search (Other)	13.50
07/18/2019	Computer Search (Other)	28.71
07/18/2019	Computer Search (Other)	13.50
07/18/2019	Computer Search (Other)	28.71
07/19/2019	Computer Search (Other)	4.77
07/19/2019	Computer Search (Other)	4.77
07/21/2019	Computer Search (Other)	7.29
07/21/2019	Computer Search (Other)	7.29
07/22/2019	Computer Search (Other)	24.75

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07/23/2019	Computer Search (Other)	42.03
07/24/2019	Computer Search (Other)	20.16
07/24/2019	Computer Search (Other)	18.99
07/25/2019	Computer Search (Other)	17.46
07/25/2019	Computer Search (Other)	0.45
07/26/2019	Computer Search (Other)	42.03
07/29/2019	Computer Search (Other)	10.71
07/30/2019	Computer Search (Other)	41.13
07/30/2019	Computer Search (Other)	3.42
07/31/2019	Computer Search (Other)	56.25
07/31/2019	Computer Search (Other) - CourtLink Cost Recovery - Invoice # EA-826075MS, Dated 08/15/2019 (07/01 - 07/31/2019)	0.96

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<b>Total Costs incurred and advanced</b>	<b>\$13,920.33</b>
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<b>Current Fees and Costs</b>	<b>\$379,341.33</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$379,341.33</b>
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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2207881

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### SUMMARY SHEET

#### **Official Comm. of Unsecured Creditors of Commonwealth of PR**

**(Services Rendered Inside Puerto Rico)**

PH LLP Client/Matter # 96395-00002

Luc A. Despina

Legal fees for professional services  
for the period ending July 31, 2019

\$22,200.00

**Current Fees and Costs Due**

**\$22,200.00**

**Total Balance Due - Due Upon Receipt**

**\$22,200.00**

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

#### **Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

#### **Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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September 25, 2019

Please Refer to  
Invoice Number: 2207881

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

**REMITTANCE COPY**

**Official Comm. of Unsecured Creditors of Commonwealth of PR**

**(Services Rendered Inside Puerto Rico)**

PH LLP Client/Matter # 96395-00002

Luc A. Despina

Legal fees for professional services  
for the period ending July 31, 2019

\$22,200.00

**Current Fees and Costs Due**

**\$22,200.00**

**Total Balance Due - Due Upon Receipt**

**\$22,200.00**

---

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September 25, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2019

**Official Comm. of Unsecured Creditors of Commonwealth of PR** **\$22,200.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B155 Court Hearings</b>					
07/23/2019	LAD4	Prepare for 7/24 hearing [PR]	7.50	1,500.00	11,250.00
07/24/2019	LAD4	Prepare for hearing (.90); handle same (2.40); various inter-hearing time negotiations/discussions with opposing counsel (2.70); post-mortem with J. Casillas (.40); t/c A. Velazquez (SEIU) re: download from hearing (.50); t/c D. Mack (Drivetrain) re: same (.40) [PR]	7.30	1,500.00	10,950.00
<b>Subtotal: B155 Court Hearings</b>			<b>14.80</b>		<b>22,200.00</b>
<b>Total</b>			<b>14.80</b>		<b>22,200.00</b>

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2207881

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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	14.80	1,500.00	22,200.00

<b>Current Fees and Costs</b>	<b>\$22,200.00</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$22,200.00</b>
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7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206424

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### SUMMARY SHEET

#### Communications w/Creditors/Website(Other than Comm. Members)

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004

Luc A. Despina

Legal fees for professional services  
for the period ending July 31, 2019

\$11,075.50

**Current Fees and Costs Due**

**\$11,075.50**

**Total Balance Due - Due Upon Receipt**

**\$11,075.50**

---

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Times Square Tower  
7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206424

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

**REMITTANCE COPY**

**Communications w/Creditors/Website(Other than Comm. Members)**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004

Luc A. Despina

Legal fees for professional services  
for the period ending July 31, 2019

\$11,075.50

**Current Fees and Costs Due**

**\$11,075.50**

**Total Balance Due - Due Upon Receipt**

**\$11,075.50**

---

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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September 25, 2019

Please Refer to  
Invoice Number: 2206424

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2019

**Communications w/Creditors/Website(Other than Comm. Members)** **\$11,075.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B112 General Creditor Inquiries</b>					
07/26/2019	SM29	Email M. Comerford regarding email from creditor regarding claim objection issues (.6); call with creditor regarding same (.4)	1.00	975.00	975.00
<b>Subtotal: B112 General Creditor Inquiries</b>			<b>1.00</b>		<b>975.00</b>
<b>B150 Meetings of and Communications with Creditors</b>					
07/01/2019	DDC1	Draft summary of June 12, 2019 hearing for creditor website	1.30	735.00	955.50
07/01/2019	DEB4	Correspond with A. Torres (Kroma) regarding new text for creditor website (0.4); correspond with D. Cash regarding same (0.1); correspond with W. Wu regarding pleadings in connection with new website text (0.1); review draft of creditors' email (0.1)	0.70	935.00	654.50

The Commonwealth of Puerto Rico  
96395-00004  
Invoice No. 2206424

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/02/2019	DDC1	Draft summary of June 12, 2019 hearing for creditor website	0.70	735.00	514.50
07/05/2019	DEB4	Correspond with A. Torres (Kroma) regarding new content for creditor website (0.1); revise same (0.3)	0.40	935.00	374.00
07/15/2019	DEB4	Correspond with A. Torres (Kroma) regarding creditor website material	0.10	935.00	93.50
07/16/2019	DEB4	Correspond with A. Torres (Kroma) regarding creditor website	0.10	935.00	93.50
07/18/2019	JK21	Correspond with A. Bongartz regarding July 22, 2019 in-person committee meeting	0.20	445.00	89.00
07/30/2019	AB21	Revise update email for unsecured creditors (0.5); correspond with L. Despina regarding same (0.1); telephone conferences with D. Barron regarding same (0.2)	0.80	1,200.00	960.00
07/30/2019	DDC1	Draft summary of July 24, 2019 hearing for Committee website	1.40	735.00	1,029.00
07/30/2019	DEB4	Draft email to unsecured creditors (.8); conferences with A. Bongartz regarding same (0.2); correspond with S. Martinez (Zolfo Cooper), M. Westermann (Zolfo Cooper), and C. Flaton (Zolfo Cooper) regarding same (0.1); revise same (0.4); correspond with C. Fernandez (CST Law) regarding updated content for creditor website (0.1)	1.60	935.00	1,496.00
07/31/2019	DDC1	Draft summary for Committee website regarding Commonwealth plan support agreement	2.30	735.00	1,690.50
07/31/2019	DEB4	Prepare new creditor website text (2.1); correspond with A. Torres (Kroma) regarding same (.1); correspond with C. Fernandez regarding same (.1)	2.30	935.00	2,150.50
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>11.90</b>		<b>10,100.50</b>
<b>Total</b>			<b>12.90</b>		<b>11,075.50</b>

The Commonwealth of Puerto Rico  
96395-00004  
Invoice No. 2206424

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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	0.80	1,200.00	960.00
SM29	Shlomo Maza	Associate	1.00	975.00	975.00
DEB4	Douglass E. Barron	Associate	5.20	935.00	4,862.00
DDC1	Derek D. Cash	Associate	5.70	735.00	4,189.50
JK21	Jocelyn Kuo	Paralegal	0.20	445.00	89.00

**Current Fees and Costs** **\$11,075.50**

**Total Balance Due - Due Upon Receipt** **\$11,075.50**

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Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206425

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

### **PREPA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending July 31, 2019	\$1,448,701.00
Costs incurred and advanced	359,409.54
<b>Current Fees and Costs Due</b>	<b>\$1,808,110.54</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$1,808,110.54</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

### **Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### **Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com) This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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Puerto Rico Fiscal Agency and Financial Advisory  
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### REMITTANCE COPY

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2019

**PREPA** **\$1,448,701.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
06/04/2019	RSW2	Research background in connection with PREPA Rule 9019 motion and related discovery (1.2); correspond with M. Checo regarding same (.5); review issues regarding discovery and document/data production (1.5)	3.20	410.00	1,312.00
06/05/2019	RSW2	Correspond with M. Checo regarding PREPA Rule 9019 discovery (.4); review issues regarding scope, timing of same (.8); review issues regarding document/data production and review (1.5)	2.70	410.00	1,107.00
06/06/2019	RSW2	Correspond with Z. Zwillinger regarding document/data review protocol and tagging (.8); review issues and background documents to prepare statement of work regarding same (2.1)	2.90	410.00	1,189.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/07/2019	RSW2	Analyze issues regarding PREPA Rule 9019 discovery and document production (1.5); prepare for PREPA Rule 9019 motion document review (1.2)	2.70	410.00	1,107.00
06/08/2019	RSW2	Advise first level document review team in conjunction with incoming production documents related to PREPA Rule 9019 motion (1.1); analyze review protocol and prepare related decision log (1.0)	2.10	410.00	861.00
06/10/2019	RSW2	Review statement of work and budget for document review related to PREPA Rule 9019 motion (1.2); advise first level review team in conjunction with incoming production documents related to PREPA Rule 9019 motion (1.0)	2.20	410.00	902.00
06/11/2019	RSW2	Review issues regarding Spanish language documents and review of same (1.3); conference with first level document review team in conjunction with PREPA Rule 9019 motion document review (.8)	2.10	410.00	861.00
06/12/2019	RSW2	Analyze issues regarding review protocol for Spanish language documents (1.2); review document review protocol and related issues in conjunction with PREPA Rule 9019 motion discovery (1.2)	2.40	410.00	984.00
06/13/2019	RSW2	Prepare pivot tables to chart review progress for Z. Zwilling (1.2); prepare decision log from first level review regarding PREPA Rule 9019 motion documents (1.1)	2.30	410.00	943.00
06/14/2019	RSW2	Correspond with first level review team regarding document productions and review protocol (1.2); review discovery database issues (1.2)	2.40	410.00	984.00
06/15/2019	RSW2	Analyze issues regarding document/data review in conjunction with PREPA Rule 9019 motion (1.5); review questions from and information for first level review team in conjunction with same (.7)	2.20	410.00	902.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/17/2019	RSW2	Conference with (vendor) regarding discovery database issues (.6); review same (.5); review document review protocol and related materials for incoming production (1.1)	2.20	410.00	902.00
06/18/2019	RSW2	Correspond with (vendor) regarding budget for Spanish document/data review (.3); review certain Spanish language documents (.8); correspond with first level review team in conjunction with PREPA Rule 9019 motion productions (.3); review and resolve questions raised by same (.7)	2.10	410.00	861.00
06/19/2019	RSW2	Conference with (vendor) regarding database issues (.8); correspond with first level review team regarding review questions, decision log, and database issues (1.2); conference with (vendor) regarding related issues and new budget (.3)	2.30	410.00	943.00
06/20/2019	RSW2	Update pivot tables to reflect review progress related to responsive documents for Z. Zwilling (.6); prepare searches for metrics report (.3); prepare decision log in conjunction with first level review of PREPA Rule 9019 motion documents (1.1)	2.00	410.00	820.00
06/21/2019	RSW2	Review statement of work and revise budget addressing Spanish and English review of Rule 9019 motion productions (1.1); advise first level review team in conjunction with incoming production documents related to Rule 9019 motion (1.1)	2.20	410.00	902.00
06/22/2019	RSW2	Review and analyze database issues related to PREPA Rule 9019 discovery (1.1); correspond with first level review team regarding review questions regarding same (.7); update decision log (.3)	2.10	410.00	861.00
06/24/2019	RSW2	Analyze review protocol and update decision log in conjunction with PREPA Rule 9019 productions (1.1); advise first level review team in conjunction with incoming production documents (1.0)	2.10	410.00	861.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/25/2019	RSW2	Prepare searches for key documents (1.1); conference with (vendor) regarding document/data review issues (.9)	2.00	410.00	820.00
06/26/2019	RSW2	Analyze and revise pivot tables in conjunction with document and data review (1.0); review database issues (.8); conference with (vendor) regarding same (.3)	2.10	410.00	861.00
06/27/2019	RSW2	Analyze issues regarding PREPA Rule 9019 productions, related review, and timeline (.8); revise budget and estimates for same (.6); correspond with (vendor) regarding same (.6)	2.00	410.00	820.00
06/28/2019	RSW2	Analyze database issues (.7); correspond with first level review team regarding same (.4); update decision log regarding first level review (.6); respond to reviewer questions (.4)	2.10	410.00	861.00
06/29/2019	RSW2	Correspond with first level review team regarding PREPA Rule 9019 motion document/data review (.4); respond to questions regarding documents from same (.7); prepare decision log for PREPA Rule 9019 motion document review for Z. Zwillinger (.9)	2.00	410.00	820.00
07/01/2019	NR4	Prepare chronology of documents from Relativity database	0.60	575.00	345.00
07/01/2019	RSW2	Review issues regarding Filsinger, Utier, PREPA, Assured, and FOMB datasets and respond to reviewer questions (1.5); call with S. Maza regarding document review and related protocol (.3); analyze database and prepare report of data statistics (.2); review production issues (.3)	2.30	410.00	943.00
07/01/2019	RSW2	Review issues regarding Rule 9019 motion discovery, timeline, and related review (.9); correspond with Z. Zwillinger regarding same (.2); review discovery database issues (.8); conference with (vendor) regarding database changes (.3)	2.20	410.00	902.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/01/2019	ZSM	Prepare production and document review report, including metrics on batches, for Z. Zwilling	0.80	290.00	232.00
07/01/2019	ZSM	Conduct quality control review of received AHG productions (0.8); prepare production documents for attorney review (0.5)	1.30	290.00	377.00
07/02/2019	MLC5	Prepare production documents for attorney review	0.30	410.00	123.00
07/02/2019	RSW2	Review issues regarding production and review of Spanish PREPA, AHG, McKinsey datasets and respond reviewer questions (1.4); correspond with Z. Zwilling regarding same (.5); analyze database and prepare report of data statistics (.5)	2.40	410.00	984.00
07/02/2019	RSW2	Prepare McKinsey batches for first level review (.8); correspond with first level review team regarding review and content questions (.8); prepare decision log for PREPA Rule 9019 motion document review (.5)	2.10	410.00	861.00
07/02/2019	ZSM	Prepare batches of AHG documents for attorney review (0.5); prepare unbatched documents report for Z. Zwilling (0.8); correspond with Z. Zwilling regarding related production issues (0.3); review certain batches of Rule 9019 documents (2.0)	3.60	290.00	1,044.00
07/02/2019	ZSM	Update report regarding data/document productions and review for Z. Zwilling	0.80	290.00	232.00
07/03/2019	MLC5	Prepare documents from PREPA productions for Z. Zwilling to review	1.30	410.00	533.00
07/03/2019	MLC5	Review and respond to discovery issues including access to production documents for Wachtell LLP	1.80	410.00	738.00
07/03/2019	MLC5	Prepare chronology of production documents for attorney review	0.50	410.00	205.00

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07/03/2019	RSW2	Review issues regarding first level review of Spanish PREPA, National, FOMB and UTIER datasets and respond to reviewer questions (2.1); analyze database and prepare report of data statistics (.5); review document production issues (.5)	3.10	410.00	1,271.00
07/03/2019	RSW2	Briefly review Utier production documents and prepare same for first level review (.8); review and tag certain key documents (.9); prepare decision log for PREPA Rule 9019 motion productions (.6)	2.30	410.00	943.00
07/03/2019	ZSM	Prepare update regarding productions and document review, including metrics and coding for Z. Zwillinger	0.80	290.00	232.00
07/05/2019	MLC5	Prepare production and document review update for Z. Zwillinger	1.30	410.00	533.00
07/05/2019	RSW2	Review issues regarding first level review of Spanish P3 and Utier datasets and respond to reviewer questions (2.1); correspond with second level reviewers regarding related issues (.3); analyze database and prepare report of data statistics (.4)	2.80	410.00	1,148.00
07/05/2019	RSW2	Analyze and respond to reviewer questions regarding Rule 9019 production documents (1.1); prepare decision log (.7); correspond with Z. Zwillinger regarding review strategy for Spanish production documents (.5)	2.30	410.00	943.00
07/06/2019	RSW2	Prepare searches for metrics report (.9); review issues regarding PREPA Rule 9019 motion productions, related review, and timeline (1.1)	2.00	410.00	820.00
07/07/2019	MLC5	Prepare production documents for Z. Zwillinger review	0.50	410.00	205.00
07/08/2019	MLC5	Prepare update regarding productions and document/data review	2.30	410.00	943.00
07/08/2019	MLC5	Prepare discovery searches requested by J. Worthington (.6); correspond with J. Worthington regarding same (.2)	0.80	410.00	328.00

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07/08/2019	RSW2	Analyze and respond to document review issues	0.30	410.00	123.00
07/08/2019	RSW2	Review timing issues regarding PREPA Rule 9019 productions and related review (.4); prepare review and decision log projections (.4)	0.80	410.00	328.00
07/08/2019	ZSM	Prepare update regarding document / data productions and related review	0.80	290.00	232.00
07/08/2019	ZSM	Review and prepare certain FOMB, AAFA and Ankura documents for attorney review	1.50	290.00	435.00
07/09/2019	MLC5	Prepare discovery searches and timelines related to certain entities for J. Worthington	0.80	410.00	328.00
07/09/2019	MLC5	Review document review issues and update status regarding same	1.30	410.00	533.00
07/09/2019	RSW2	Meeting with A. Grigg regarding changes to review protocol, timing	1.20	410.00	492.00
07/09/2019	ZSM	Review and prepare batches of additional PREPA, Assured, Filsinger and Syncora documents for attorney review	1.20	290.00	348.00
07/10/2019	MLC5	Prepare searches related to certain emails by Kramer Levin and Houlihan Lokey (.3); correspond with J. Worthington regarding same (.2)	0.50	410.00	205.00
07/10/2019	MLC5	Prepare additional Citi production documents received from Goodwin for attorney review	1.30	410.00	533.00
07/10/2019	MLC5	Prepare metrics and updated protocol for document reviewers (0.6); review production and data review issues (0.5)	1.10	410.00	451.00
07/10/2019	RSW2	Correspond with (vendor) regarding Rule 9019 productions, review, and timeline (.6); correspond with M. Checo regarding same (.5)	1.10	410.00	451.00
07/10/2019	ZSM	Review and prepare batches of additional Ankura, Citi, FOMB, National and UTIER Spanish documents for attorney review (1.4); conduct quality control review of Citi production (0.8)	2.20	290.00	638.00

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07/11/2019	MLC5	Prepare update regarding productions and document/data review for Z. Zwillinger	1.30	410.00	533.00
07/11/2019	MLC5	Prepare McKinsey, Citi, and certain National documents requested by Z. Zwillinger for attorney review	0.50	410.00	205.00
07/11/2019	RSW2	Correspond with (vendor) regarding PREPA Rule 9019 motion productions, review, and timeline	0.50	410.00	205.00
07/11/2019	ZSM	Prepare update regarding productions, document review, and data metrics for Z. Zwillinger	0.80	290.00	232.00
07/12/2019	MLC5	Review document review issues (.6); prepare update, including metrics, regarding document/data review (.7)	1.30	410.00	533.00
07/12/2019	MLC5	Prepare Citi document production received by J. Arrastia (Genovese) for attorney review	1.30	410.00	533.00
07/12/2019	RSW2	Correspond with (vendor) regarding Rule 9019 motion productions, review, and projections	0.50	410.00	205.00
07/12/2019	ZSM	Prepare update regarding productions, document review, and batch metrics for Z. Zwillinger	0.80	290.00	232.00
07/12/2019	ZSM	Prepare additional Spanish documents for legal team review (0.5)	0.50	290.00	145.00
07/13/2019	MLC5	Prepare Citi production documents for attorney review	0.50	410.00	205.00
07/13/2019	RSW2	Correspond with first level review team regarding substantive questions, data review, and timing (1.1); prepare additional batches of production documents for review (.8); prepare decision log for PREPA Rule 9019 motion document review (.8)	2.70	410.00	1,107.00
07/15/2019	MLC5	Prepare metrics of document review for Z. Zwillinger	0.80	410.00	328.00
07/15/2019	RSW2	Review first level review issues regarding English and Spanish Assured datasets and respond to reviewer questions	1.90	410.00	779.00

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07/15/2019	RSW2	Briefly review Assured batches and prepare same for first level review (.3); correspond with first level review team regarding same and specific document questions (1.1); correspond with (vendor) regarding status of Rule 9019 motion discovery, statement of work, and budget (.8); prepare searches for metrics report for Z. Zwillingner (.4)	2.60	410.00	1,066.00
07/15/2019	ZSM	Prepare additional Assured and Filsinger Spanish documents for attorney review	1.00	290.00	290.00
07/15/2019	ZSM	Update report regarding productions and review status, metrics for Z. Zwillingner	0.80	290.00	232.00
07/16/2019	MLC5	Prepare US Bank production documents for attorney review	0.80	410.00	328.00
07/16/2019	RSW2	Review discovery update and production review issues (2.2); correspond with (vendor) regarding same (.3)	2.50	410.00	1,025.00
07/17/2019	MLC5	Prepare production documents (National Productions) for attorney review	0.50	410.00	205.00
07/19/2019	MLC5	Prepare searches on PREPA 9019 P3 documents for attorney review	1.30	410.00	533.00
07/19/2019	MLC5	Prepare P3 documents received from Cleary for attorney review	0.50	410.00	205.00
07/21/2019	MLC5	Review and prepare searches of certain produced documents requested by Z. Zwillingner	0.80	410.00	328.00
07/21/2019	MLC5	Review and prepare certain documents requested by J. Johnson for deposition preparation	0.50	410.00	205.00
07/22/2019	MLC5	Review and prepare certain documents requested by J. Johnson for deposition preparation	1.30	410.00	533.00
07/24/2019	MLC5	Prepare P3 Authority production documents for attorney review	0.80	410.00	328.00
07/24/2019	WW6	Additional service of opposition to motion in limine to exclude A. Wolfe (.7)	0.70	185.00	129.50

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07/25/2019	MLC5	Prepare statement of work regarding PREPA Rule 9019 documents (.4); prepare Assured production documents received from Cleary for attorney review (.6)	1.00	410.00	410.00
07/25/2019	WW6	Prepare certificate of service for opposition to motion in limine to exclude A. Wolfe (.3); electronically file same with court (.2)	0.50	185.00	92.50
07/26/2019	MLC5	Prepare additional production documents received (Syncora) for attorney review	1.10	410.00	451.00
07/26/2019	WW6	Additional service of PREPA pleadings filed on 7/25/19	0.80	185.00	148.00
<b>Subtotal: B110 Case Administration</b>			<b>135.60</b>		<b>53,217.00</b>

**B155 Court Hearings**

07/08/2019	AB21	Revise informative motion for July 11, 2019 status conference	0.10	1,200.00	120.00
07/08/2019	WW6	Prepare informative motion regarding July 11, 2019 hearing (.6); correspond with A. Bongartz regarding same (.2); prepare electronic device order for July 11, 2019 hearing (.3)	1.10	185.00	203.50
07/09/2019	WW6	Electronically file informative motion regarding July 11, 2019 hearing (.3); electronically serve same to master service list (.2); additional service of the same to master service list (.4); prepare reference materials for N. Bassett regarding July 11, 2019 hearing (1.2)	2.10	185.00	388.50
07/10/2019	AB21	Correspond with W. Wu regarding preparation for PREPA status conference on July 11, 2019	0.10	1,200.00	120.00
07/10/2019	DDC1	Review informative motions filed in connection with PREPA hearing	0.50	735.00	367.50
07/10/2019	LAD4	T/c N. Bassett re: 7/11 hearing on pre-trial (.30); prepare for same (2.80)	3.10	1,500.00	4,650.00

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07/11/2019	LAD4	Continue prep for hearing (1.20); handle same (1.50); post-mortem with N. Bassett, S. Maza, and A. Bongartz (.40); brief meet and confer with Proskauer team (G. Mashberger) and N. Bassett (.30)	3.40	1,500.00	5,100.00
07/11/2019	MEC5	Participate telephonically in joint status report hearing regarding PREPA Rule 9019 motion (1.5); follow-up correspondence with S. Maza regarding issues from hearing (.2); draft issues list regarding deposition prep in connection with supplemental filings by government parties for Rule 9019 motion (1.1); review related documents and filings for same (.6); review current draft objection (.5)	3.90	1,250.00	4,875.00
07/11/2019	SM29	Telephonically attend status conference regarding Rule 9019 motion (1.5); prepare follow up notes regarding same (.4); correspond with N. Bassett regarding same (.1); conference with L. Despina and N. Bassett regarding same (.4); emails with M. Comerford and P. Jiménez regarding same (.2)	2.60	975.00	2,535.00
07/11/2019	WW6	Prepare informative motion regarding July 30, 2019 hearing for A. Bongartz	0.60	185.00	111.00
07/24/2019	JK21	Prepare reference materials for July 30, 2019 hearing on motions to compel	0.60	445.00	267.00
07/25/2019	AB21	Correspond with W. Wu regarding informative motion for July 30, 2019 hearing	0.10	1,200.00	120.00
07/25/2019	WW6	Prepare reference materials for Z. Zwillinger for July 30, 2019 hearing	1.60	185.00	296.00
07/25/2019	WW6	Review informative motion regarding July 30, 2019 hearing (.3); correspond with A. Bongartz regarding same (.3)	0.60	185.00	111.00
07/26/2019	AB21	Correspond with W. Wu regarding informative motion for July 30, 2019 hearing	0.10	1,200.00	120.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/26/2019	JBj	Analyze cases cited in motion to compel briefing in connection with motion to compel hearing (2.2); review custodian documents relating to N. Morales and E. Diaz in connection with motion to compel hearing (5.7)	7.90	825.00	6,517.50
07/26/2019	WW6	Prepare reference materials for N. Bassett and Z. Zwillinger regarding July 30, 2019 hearing (3.1); prepare reference materials regarding renewed motion to compel for Judge Dein's Chambers (1.6)	4.70	185.00	869.50
07/26/2019	ZSZ	Prepare certain documents and notes for motion to compel hearing (2.4); correspond with N. Bassett regarding same (.2); correspond with J. Johnson regarding same (.2); correspond with J. Ferguson regarding same (.3)	3.10	1,030.00	3,193.00
07/28/2019	NAB	Review briefing on motion to compel in preparation for hearing (2.2); analyze cases and statutory authority in connection with same (1.9); prepare outline for same (2.4); emails with Z. Zwillinger regarding same (.3)	6.80	1,200.00	8,160.00
07/29/2019	NAB	Emails with B. Clarke (Proskauer) regarding hearing on motions to compel (.2); emails with L. McKeen (O'Melveny) regarding deposition scheduling (.1); review and analyze certain cases in connection with hearing on motion to compel (2.6); further review motion to compel briefing and exhibits (1.9); further preparations for hearing, including preparation of outline for same (3.3); email with Z. Zwillinger regarding same (.2); email with L. Despina regarding same (.2)	8.50	1,200.00	10,200.00
07/29/2019	ZSZ	Review issues and notes to prepare for motion to compel hearing (7/30/19) regarding PREPA Rule 9019 motion	0.60	1,030.00	618.00
07/30/2019	AB21	Listen to portion of PREPA discovery-related hearing	3.80	1,200.00	4,560.00

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07/30/2019	JBW4	Correspond with N. Bassett and Z. Zwilling regarding motion to compel oral argument (.4)	0.40	1,175.00	470.00
07/30/2019	JF1	Correspond with R. Kilpatrick and J. Johnson regarding updates from Rule 9019 motion to compel hearing	0.10	645.00	64.50
07/30/2019	JRB	Listen to portion of discovery hearing (1.5)	1.50	1,300.00	1,950.00
07/30/2019	JBj	Review interrogatory responses in connection with motion to compel hearing	0.20	825.00	165.00
07/30/2019	LAD4	Review issues to prepare for discovery hearing in Boston (1.0); t/c N. Bassett re: hearing prep (.3); attend court hearing on discovery dispute (4.90)	6.20	1,500.00	9,300.00
07/30/2019	NAB	Further preparations for hearing on motion to compel (2.8); conference with Z. Zwilling regarding same (.7); conference with L. Despina regarding same (.3); participate in hearing on motion to compel (4.9); debrief with L. Despina regarding same (.4); prepare notes regarding same (.6)	9.70	1,200.00	11,640.00
07/30/2019	ZSZ	Attend motion to compel hearing in Boston regarding Rule 9019 motion (4.9); review notes and issues to prepare for hearing (.7); discussion with N. Bassett regarding same (.7)	6.30	1,030.00	6,489.00
<b>Subtotal: B155 Court Hearings</b>			<b>80.30</b>		<b>83,581.00</b>
 <b>B191 General Litigation</b>					
07/09/2019	JRB	Telephone conferences with J. Arrastia (Genovese) regarding PREPA fuel line adversary proceeding	0.40	1,300.00	520.00
<b>Subtotal: B191 General Litigation</b>			<b>0.40</b>		<b>520.00</b>

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<b>B195 Non-Working Travel</b>					
07/10/2019	NAB	Non-working travel from DC to New York for status conference (Bill at 1/2 rate)	1.00	600.00	600.00
07/11/2019	NAB	Return travel from New York to D.C. following pretrial conference (Bill at 1/2 rate)	1.70	600.00	1,020.00
07/30/2019	LAD4	Non working travel from NY to Boston and back for discovery hearing (Bill at 1/2 rate)	5.30	750.00	3,975.00
07/30/2019	ZSZ	Travel to Boston from NY and back for motion to compel hearing (Bill at 1/2 rate)	7.80	515.00	4,017.00
<b>Subtotal: B195 Non-Working Travel</b>			<b>15.80</b>		<b>9,612.00</b>
<b>B210 Debtors' Financial Information and Operations/Fiscal Plan</b>					
07/01/2019	AB21	Review Zolfo Cooper presentation on PREPA fiscal plan (0.3); correspond with S. Martinez (Zolfo Cooper) regarding same (0.1)	0.40	1,200.00	480.00
07/02/2019	AB21	Correspond with C. Flaton (Zolfo Cooper) and L. Despina regarding PREPA fiscal plan and related Zolfo Cooper presentation for Committee	0.20	1,200.00	240.00
<b>Subtotal: B210 Debtors' Financial Information and Operations/Fiscal Plan</b>			<b>0.60</b>		<b>720.00</b>
<b>B420 Restructurings</b>					
07/01/2019	DEB4	Correspond with L. Despina, S. Maza, and A. Bongartz regarding PREPA complaint regarding bondholder liens	0.20	935.00	187.00
07/01/2019	JBW4	Conference with N. Bassett and Z. Zwillinger regarding Rule 9019 discovery plan and strategy (.5); review summary of key discovery materials (.9)	1.40	1,175.00	1,645.00

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07/01/2019	JF1	Conduct second level document review regarding certain tagged Rule 9019 documents (2.6); review emails from Z. Zwillinger and R. Weaver regarding document review update and related metrics (0.1); correspond with Z. Zwillinger regarding privatization process and privatization deposition preparation (0.3)	3.00	645.00	1,935.00
07/01/2019	JBj	Second level review of documents produced by P3A in connection with Rule 9019 motion litigation (1.2); review Rule 9019 motion in connection with deposition preparation (0.4)	1.60	825.00	1,320.00
07/01/2019	LAD4	Review Judge Swain opinion re: ERS discovery issue with respect to relevance for application in PREPA (.70); prepare PREPA strategy outline to oppose rule 9019 motion (2.20); analyze discovery strategy re: same (1.60)	4.50	1,500.00	6,750.00
07/01/2019	MEC5	Draft objection to Rule 9019 motion regarding PREPA bonds (2.5); review cases in connection with same (1.7); review correspondence from N. Bassett regarding expert disclosure (.2); review revised outline for draft objection from S. Maza (.9); correspond with Z. Zwillinger regarding special revenues (.4); review discovery update from Z. Zwillinger in connection with Rule 9019 motion (.5)	6.20	1,250.00	7,750.00
07/01/2019	NAB	Email with Z. Zwillinger regarding document review relating to Rule 9019 motion (.6); email with C. Flaton (Zolfo Cooper) regarding expert testimony (.1); email with J. Suarez (Genovese) regarding document review issues (.2); meeting with J. Worthington and Z. Zwillinger regarding same (.5); emails with L. Despina regarding PREPA Rule 9019 strategy (.2)	1.60	1,200.00	1,920.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/01/2019	PJ1	Review complaint filed by Debtor on bond collateral issues (3.2); correspond with M. Kahn regarding issues raised by complaint (0.2)	3.40	1,250.00	4,250.00
07/01/2019	RO6	Revise draft opposition per input from M. Kahn (6.0); conduct document review on certain Rule 9019 documents (.8)	6.80	735.00	4,998.00
07/01/2019	RK15	Review documents produced by PREPA in connection with Rule 9019 settlement	0.40	825.00	330.00
07/01/2019	SM29	Review emails from W. Wu regarding municipal avoidance actions	1.10	975.00	1,072.50
07/01/2019	SM29	Review Oversight Board's complaint against U.S. Bank, as trustee for PREPA bonds	0.60	975.00	585.00
07/01/2019	SM29	Review discovery issues in connection with RSA (.2); email with M. Comerford regarding same (.6)	0.80	975.00	780.00
07/01/2019	WW6	Prepare certificate of notice of filing of revised stipulation regarding PREPA joint prosecution of causes of action (.3); electronically file same with court (.2)	0.50	185.00	92.50
07/01/2019	ZSZ	Review documents produced by Citi (1.0); meeting with N. Bassett and J. Worthington regarding discovery and document review issues (.5); review key PREPA documents (4.9); revise summary of document review to date (1.3)	7.70	1,030.00	7,931.00
07/02/2019	JBW4	Review prior preliminary witness disclosures from Rule 9019 parties and revise UCC initial preliminary witness disclosures (.8); correspond with N. Bassett and Z. Zwilling regarding same (.4); correspond with N. Bassett regarding expert discovery (.4); review summary of P3 discovery (.3)	1.90	1,175.00	2,232.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/02/2019	JF1	Analyze and prepare summary regarding responses to market sounding letter and privatization (7.8); telephone conference with Z. Zwillinger regarding review and summary of key privatization documents (0.3); conduct second level document review regarding certain tagged Rule 9019 documents (0.2)	8.30	645.00	5,353.50
07/02/2019	JRB	Correspond with M. Kahn regarding trust agreement	0.20	1,300.00	260.00
07/02/2019	JBj	Review Rule 9019 motion in connection with deposition preparation (1.5); analyze restructuring settlement agreements and term sheets in connection with deposition preparation (2.8)	4.30	825.00	3,547.50
07/02/2019	LAD4	Review FOMB's PREPA bondholders' complaint (1.10); emails to Wachtell (E. Kleinhaus) re: same (.40); outline issues re: same (.50)	2.00	1,500.00	3,000.00
07/02/2019	MRK	Review lien challenge regarding PREPA bonds	1.10	1,140.00	1,254.00
07/02/2019	MEC5	Meeting with S. Maza regarding PREPA Rule 9019 motion and related objection by Committee (.2); discussion with P. Jimenez and S. Maza regarding relief sought in revised order for Rule 9019 motion and related objection by Committee (.5); review proposed orders regarding Rule 9019 motion (1.4); review related restructuring support agreement in connection with same (.3); draft summary of same for P. Jimenez (1.7); draft objection to Rule 9019 motion (2.0)	6.10	1,250.00	7,625.00
07/02/2019	NAB	Emails with L. Despina regarding Rule 9019 motion strategy (.3); emails with Z. Zwillinger regarding same (.4)	0.70	1,200.00	840.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/02/2019	PJ1	Analyze cases where 9019 settlements have been denied (1.8); review complaint filed by Oversight Board on PREPA bonds to understand overlay with proposed settlement (0.8); meeting with M. Comerford and S. Maza to discuss open issues on 9019 analysis (0.5)	3.10	1,250.00	3,875.00
07/02/2019	PH9	Analyze allocation of collateral proceeds and related caselaw	1.00	735.00	735.00
07/02/2019	RO6	Review PREPA board meeting minutes (2.6); conference with Z. Zwilling regarding same (.2)	2.80	735.00	2,058.00
07/02/2019	RK15	Review documents produced by Filsinger in connection with Rule 9019 settlement (0.80); review documents produced by PREPA in connection with Rule 9019 settlement (2.10); review documents produced by National in connection with Rule 9019 settlement (0.80); review documents produced by Assured in connection with Rule 9019 settlement (0.50)	4.20	825.00	3,465.00
07/02/2019	SM29	Analyze RSA, Rule 9019 objection issues, and related caselaw	3.80	975.00	3,705.00
07/02/2019	SM29	Emails with M. Comerford regarding objection to RSA (.4); conference with M. Comerford and P. Jimenez regarding same (.5); email with L. Despina and N. Bassett regarding same (.3); review joint status report and proposed order (1.7); review email from M. Comerford regarding proposed order (.4); email D. Cash regarding confirmation issues (.3); emails with L. Despina regarding stay relief in connection with RSA and Rule 9019 motion (.6); emails with M. Comerford and P. Jimenez regarding same (.4); review Rule 9019 objection outline (.5); conference with M. Comerford regarding same (.2)	5.30	975.00	5,167.50
07/02/2019	WW6	Prepare reference materials for M. Comerford regarding PREPA RSA	1.40	185.00	259.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/02/2019	ZSZ	Discussion with J. Ferguson regarding market sounding (.3); discussion with R. Ofori regarding PREPA meeting minutes (.2); correspond with J. Johnson regarding RSA negotiations research (.4); review latest P3 Authority production (6.4); correspond with J. Worthington and N. Bassett regarding document review (.2)	7.50	1,030.00	7,725.00
07/03/2019	JBW4	Review supplemental Rule 9019 motion submissions and declarations (3.8); correspond with N. Bassett and Z. Zwillinger regarding same (.4); review key privatization documents and timeline (2.0); correspond with J. Johnson regarding expert and hearsay issues (.4); conference with W. Natbony (White & Case) regarding discovery issues (.1)	6.70	1,175.00	7,872.50
07/03/2019	JF1	Prepare summary of documents regarding responses to market sounding letter (0.3); correspond with Z. Zwillinger regarding results of review of market sounding documents (0.2); correspond with Z. Zwillinger regarding new P3 documents (0.3); review and summarize new P3 documents related to privatization (0.2)	1.00	645.00	645.00
07/03/2019	JRB	Telephone conferences and correspond with J. Frayer (LEI) and A. Velazquez (SEIU) and R. Yenumula (Zolfo Cooper) regarding expert analysis	0.80	1,300.00	1,040.00
07/03/2019	JBj	Telephone conference with M. Comerford, S. Maza, and Z. Zwillinger regarding restructuring settlement agreement and related document review (0.8); review analyses of restructuring settlement agreements and term sheets in connection with deposition preparation (3.6)	4.40	825.00	3,630.00
07/03/2019	MRK	Emails to and from Z. Zwillinger regarding documents produced by U.S. Bank	0.10	1,140.00	114.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/03/2019	MEC5	Review supplemental memorandum filed by PREPA regarding Rule 9019 motion in connection with objection to same (2.5); review related declarations filed in support of such memorandum and related motion (1.6); call with Z. Zwillinger, J. Johnson and S. Maza regarding ongoing discovery and searches regarding same in connection with objection to Rule 9019 motion (.8); meeting with P. Jimenez and S. Maza regarding objection to Rule 9019 motion and related supplemental filings (1.0); review outline in connection with same (.5); correspond with S. Maza in connection with outline (.3); analyze section 1129 and related issues (.3)	7.00	1,250.00	8,750.00
07/03/2019	NAB	Review of supplemental Rule 9019 filings (2.2); emails with J. Worthington and Z. Zwillinger regarding same (.5)	2.70	1,200.00	3,240.00
07/03/2019	PJ1	Review revised brief in support of 9019 motion (2.1); meeting with M. Comerford and S. Maza to discuss additional issues for objection to 9019 motion (1.0)	3.10	1,250.00	3,875.00
07/03/2019	PH9	Analyze allocation of proceeds and related caselaw (1.2); correspond with M. Comerford and S. Maza regarding same and plan confirmation (.1)	1.30	735.00	955.50
07/03/2019	RK15	Review documents produced by Assured in connection with Rule 9019 settlement (1.90); review documents produced by Filsinger in connection with Rule 9019 settlement (0.20); review documents produced by PREPA in connection with Rule 9019 settlement (1.30); review documents produced by National in connection with Rule 9019 settlement (0.30); review documents produced by FOMB in connection with Rule 9019 settlement (0.30)	4.00	825.00	3,300.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/03/2019	SM29	Prepare for call with M. Comerford, Z. Zwillinger, J. Johnson regarding discovery and document review protocol in connection with RSA (.5); participate in same (.8); email P. Hegel regarding plan issues (.2); review same (.2); review supplemental motion in support of RSA (.7); conference with M. Comerford and P. Jimenez regarding same (1.0)	3.40	975.00	3,315.00
07/03/2019	WW6	Prepare reference materials regarding declarations filed in PREPA for S. Maza (.3)	0.30	185.00	55.50
07/03/2019	ZSZ	Review key documents (3.2); call with W. Natbony (White & Case) regarding privilege log (.2); correspond with J. Worthington regarding same (.2); review supplemental submissions regarding Rule 9019 motion (3.7); call with J. Johnson, M. Comerford, and S. Maza regarding arguments concerning RSA (.8)	8.10	1,030.00	8,343.00
07/04/2019	JBW4	Conference with N. Bassett and Z. Zwillinger regarding supplemental Rule 9019 submissions and discovery strategy (1.2); draft revised Committee Rule 9019 witness disclosure (.4); correspond with N. Bassett regarding same (.3)	1.90	1,175.00	2,232.50
07/04/2019	JF1	Review and summarize new P3 documents related to privatization	2.60	645.00	1,677.00
07/04/2019	JBj	Review supplemental submission and declarations in connection with Rule 9019 motion (3.8); review July 3, 2019 call notes in connection with deposition preparation (0.5); review custodian emails, restructuring settlement agreement drafts, term sheet drafts, and presentations in connection with deposition preparation (0.8)	5.10	825.00	4,207.50
07/04/2019	MEC5	Correspond with N. Bassett regarding discovery issues in connection with Rule 9019 motion	0.50	1,250.00	625.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/04/2019	NAB	Further review supplemental Rule 9019 motion filings (1.5); teleconference with J. Worthington and Z. Zwilling regarding same and related discovery issues (1.2); emails with J. Worthington and Z. Zwilling regarding same (.2); emails with P. Jimenez, M. Comerford regarding same (.3); emails with L. Despina regarding same (.2)	3.40	1,200.00	4,080.00
07/04/2019	PH9	Analyze issues and related caselaw regarding patently unconfirmable plans	3.80	735.00	2,793.00
07/04/2019	RK15	Review documents produced by Filsinger in connection with the Rule 9019 settlement (1.20); review documents produced by the Oversight Board in connection with the Rule 9019 settlement (1.70); review documents produced by Assured in connection with the Rule 9019 settlement (0.80)	3.70	825.00	3,052.50
07/04/2019	SM29	Review emails from N. Bassett, P. Jimenez, and M. Comerford regarding RSA and Rule 9019 issues (.4); review email from N. Bassett and L. Despina regarding witness list regarding same (.4)	0.80	975.00	780.00
07/04/2019	ZSZ	Review definitive RSA (2.6); review FOMB RSA negotiation documents (9.0); call with N. Bassett and J. Worthington regarding supplemental submissions regarding Rule 9019 motion (1.2); prepare supplemental discovery requests (1.8)	14.60	1,030.00	15,038.00
07/05/2019	DEB4	Analyze PREPA Board minutes	1.80	935.00	1,683.00
07/05/2019	JBW4	Correspond with N. Bassett and Z. Zwilling regarding updated discovery requests and deposition notices (.4); review revisions to same (.3)	0.70	1,175.00	822.50
07/05/2019	JF1	Review email from R. Weaver regarding document review update and metrics	0.10	645.00	64.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/05/2019	JBj	Conference with Z. Zwillinger regarding service of deposition notices and second document requests in connection with PREPA 9019 motion (0.5); prepare deposition notices, subpoenas, and second document requests in connection with PREPA 9019 motion (2.7); revise deposition notices, subpoenas, and second document requests in connection with PREPA 9019 motion per N. Bassett and Z. Zwillinger comments (4.0); review PREPA resolutions and trust documents in connection with PREPA 9019 motion (2.3)	9.50	825.00	7,837.50
07/05/2019	MRK	Emails to and from Z. Zwillinger regarding documents produced by U.S. Bank	0.10	1,140.00	114.00
07/05/2019	MEC5	Review declarations submitted in connection with 9019 motion by government parties (1.1); correspond with Z. Zwillinger regarding discovery issues (.1); correspond with Z. Zwillinger regarding same (.1); review correspondence from N. Bassett regarding certain issues in connection with objection (.2); call with P. Jimenez, S. Maza, S. Martinez (Zolfo Cooper) and R. Yenumula (Zolfo Cooper) regarding objection to 9019 motion and certain recovery issues (.8)	2.30	1,250.00	2,875.00
07/05/2019	NAB	Revise witness list, deposition notices, and document requests (1.9); emails with Z. Zwillinger, J. Worthington regarding same and related issues (1.4); revise draft stipulation regarding concessionaire discovery (.7); email with A. Pavel (O'Melveny) regarding same (.5); further revise same (.4); final review of witness list, deposition notices, and document requests (.8); emails with J. Celention (WLRK) regarding same and deposition scheduling (.5); review supplemental Rule 9019 filings (.8); review incoming discovery disclosures (.5)	7.50	1,200.00	9,000.00

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07/05/2019	PJ1	Review Brownstein declaration submitted in support of 9019 motion (1.8); correspond with S. Martinez (Zolfo Cooper), J. Bliss, N. Bassett regarding Brownstein declaration (0.5); conference with M. Comerford, S. Maza, and S. Martinez (Zolfo Cooper) on issues stemming from revised Government Party submissions (.8); analyze same and related documents (1.4)	4.50	1,250.00	5,625.00
07/05/2019	RK15	Review documents produced by Assured in connection with Rule 9019 settlement (1.60); review documents produced by PREPA in connection with Rule 9019 settlement (0.70)	2.30	825.00	1,897.50
07/05/2019	SM29	Call with M. Comerford, P. Jimenez, and S. Martinez (Zolfo Cooper) regarding discovery issues in connection with government parties' declarations (.8); review emails from N. Bassett, Z. Zwilling, M. Comerford regarding same (.6); review supplemental discovery requests from Z. Zwilling (.5)	1.90	975.00	1,852.50
07/05/2019	ZSZ	Review RSA negotiations documents (9.1); prepare supplemental document requests, witness lists, and deposition notices (2.6); correspond with N. Bassett regarding same (.4); discussion with J. Johnson regarding same (.5)	12.60	1,030.00	12,978.00
07/06/2019	DEB4	Correspond with M. Comerford regarding Citi declarations	0.10	935.00	93.50
07/06/2019	JBW4	Review P3 privatization documents	1.20	1,175.00	1,410.00
07/06/2019	JBj	Conduct legal analysis regarding scope of fact and expert witness testimony in connection with Rule 9019 motion litigation (2.1); prepare summary of same (0.8)	2.90	825.00	2,392.50
07/06/2019	MEC5	Analyze muni bond issuances for M. Kahn (1.1); correspond with M. Kahn regarding same (.6); review correspondence from L. Despina regarding same (.1)	1.80	1,250.00	2,250.00

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07/06/2019	NAB	Emails with L. Despins regarding 9019 litigation strategy (.4); analyze same (.4); email with Z. Zwillinger regarding same (.2)	1.00	1,200.00	1,200.00
07/06/2019	RK15	Review and analyze previous testimony and declarations of deponents in relation to the Rule 9019 settlement	2.60	825.00	2,145.00
07/06/2019	ZSZ	Review RSA negotiation documents	12.40	1,030.00	12,772.00
07/07/2019	DDC1	Analyze Rule 9019 standard in connection with status report	4.60	735.00	3,381.00
07/07/2019	JBW4	Correspond with N. Bassett and Z. Zwillinger regarding P3 production issues (.3); review supplemental Rule 9019 motion submissions (.8)	1.10	1,175.00	1,292.50
07/07/2019	JRB	Correspond with J. Frayer (LEI) regarding expert analysis	0.10	1,300.00	130.00
07/07/2019	MEC5	Analyze Rule 9019 issues in connection with filed declarations by government (1.4); summarize same (.5); correspond with S. Maza regarding issues for joint status report (.3); correspond with N. Bassett regarding same (.1)	2.30	1,250.00	2,875.00
07/07/2019	RK15	Review documents produced by FOMB (0.80); review documents produced by PREPA (0.90)	1.70	825.00	1,402.50
07/07/2019	SM29	Review emails from N. Bassett and M. Comerford regarding Rule 9019 standards (.2); emails with M. Comerford and D. Cash regarding same (.2); analyze same (1.3)	1.70	975.00	1,657.50
07/07/2019	ZSZ	Review key RSA negotiations documents (5.9); draft chronology of RSA negotiations (1.6); email M. Comerford regarding same (.6); email S. Martinez (Zolfo Cooper) regarding same (.3)	8.40	1,030.00	8,652.00
07/08/2019	DDC1	Analyze Rule 9019 standard and related caselaw in connection with status report	6.70	735.00	4,924.50
07/08/2019	DDC1	Draft summary regarding Rule 9019 standard for purposes of status report	1.70	735.00	1,249.50

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07/08/2019	DEB4	Correspond with W. Wu regarding Citi declaration (0.5); review documents pulled from Jefferson County case (1.6)	2.10	935.00	1,963.50
07/08/2019	DEB4	Correspond with Z. Zwillinger regarding PREPA board minutes	0.10	935.00	93.50
07/08/2019	JBW4	Conference with L. Despins, N. Bassett, P. Jimenez, and Z. Zwillinger regarding discovery strategy (.3); conference with L. Despins, N. Bassett, and Z. Zwillinger regarding discovery issues and document productions (.3); conference with same and E. Kleinhaus (Watchell) regarding same (.2); conference with L. Despins, N. Bassett, Z. Zwillinger, Proskauer team, and O'Melveny team regarding 9019 discovery (.6); review draft RSA chronology and related documents (2.4); correspond with N. Bassett and Z. Zwillinger regarding P3 discovery (.3); correspond with M. Schierberl (Cleary) regarding P3 discovery (.3); conference with Z. Zwillinger regarding deposition preparation (.5); draft outline for renewal of 9019 motion to compel (1.0); correspond with M. Checo regarding data analysis of government document productions (.3); review Battle background information and documents (.4); review draft 9019 status report (.3)	6.90	1,175.00	8,107.50
07/08/2019	JF1	Review email from M. Checo, J. Worthington, A. Patrick, and A. Milauskas regarding document review and related searches for specialized terms	0.20	645.00	129.00
07/08/2019	JBj	Review recently received deposition notices, subpoenas, and interrogatories (2.4); revise deposition and interrogatories tracker in connection with the same (1.2); review produced documents for control agreement and resolutions in connection with deposition preparation (2.0); conduct legal analysis of lay and expert witness testimony in connection with Rule 9019 motion litigation (3.2)	8.80	825.00	7,260.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/08/2019	LAD4	Detailed review of July 2 declarations and amended memo of law (3.90); t/c C. Flaton (Zolfo Cooper), S. Martinez (Zolfo Cooper) re: Brownstein declaration (.30); t/c N. Bassett, Z. Zwilling, P. Jimenez, J. Worthington re: prep for call with Wachtell team (fuel line lenders) (.30); handle same with same and E. Kleinhaus (Watchell) (Wachtell Lipton) (.20); t/c J. Worthington, Z. Zwilling, N. Bassett re: results of document production to date (.30); meet and confer (with at least 15 counsel) call on PREPA with Proskauer, O'Melveny, Wachtell, and N. Bassett, J. Worthington (.60); review same issues (.90)	6.50	1,500.00	9,750.00
07/08/2019	MEC5	Review discovery produced in connection with PREPA Rule 9019 motion regarding RSA discussions (3.3); call with Z. Zwilling regarding same (.2); review correspondence from Z. Zwilling in connection with same (.2); participate in joint status call with L. Despina, N. Bassett, and Rule 9019 parties regarding upcoming joint status report and related hearing (.6)	4.30	1,250.00	5,375.00
07/08/2019	MEC5	Review cases from D. Cash regarding Rule 9019 issue concerning settlements (.5); follow-up correspondence with D. Cash regarding same (.2); review supplemental memorandum from government parties regarding Rule 9019 rationale in connection with objection to same (.9); review D. Brownstein (Citi) declaration regarding issues for objection to Rule 9019 motion and discovery (.4); discuss same with S. Maza (.2); review outline in connection with drafting objection (.6); draft objection (.9); call with S. Martinez (Zolfo Cooper) regarding expert report and Rule 9019 issues (.2); review correspondence from L. Despina regarding RSA question (.2); review RSA in connection with same (.4); respond to L. Despina in connection with same (.3)	4.80	1,250.00	6,000.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/08/2019	NAB	Call with L. Despina, J. Worthington, and Z. Zwilling regarding discovery and document productions (.3); participate in meet and confer call with L. Despina, J. Worthington, Proskauer, and O'Melveny regarding 9019 motion discovery (.6); pre-call with E. Kleinhaus (Watchell), L. Despina regarding same (.2); further pre-call with L. Despina, J. Worthington, Z. Zwilling, and P. Jimenez regarding same (.3); emails with J. Worthington and Z. Zwilling regarding discovery issues (.1)	1.50	1,200.00	1,800.00
07/08/2019	PJ1	Call with L. Despina, N. Bassett, J. Worthington, and Z. Zwilling regarding Rule 9019 motion discovery (.3); call with same and E. Kleinhaus (Watchell) regarding same (.2); review issues regarding 9019 discovery (.5); participate on meet and confer calls with L. Despina, J. Worthington, Proskauer, and O'Melveny regarding litigation on PREPA settlement (.6); prepare analysis under proposed RSA for fiduciary out termination (2.2)	3.80	1,250.00	4,750.00
07/08/2019	PH9	Review certain cases regarding patently unconfirmable plans	0.30	735.00	220.50
07/08/2019	RK15	Review background information and documents related to deponents for Rule 9019 settlement	2.80	825.00	2,310.00
07/08/2019	RK15	Review documents produced in connection with the Rule 9019 settlement	0.80	825.00	660.00
07/08/2019	SM29	Correspond with L. Despina regarding plan confirmation issues (.3); analyze same (2.2); further correspond with L. Despina regarding same (.7); reply to email from D. Cash regarding Rule 9019 standards (.2); analyze same and related caselaw (1.3); conferences with M. Comerford regarding same (.2)	4.90	975.00	4,777.50
07/08/2019	SM29	Review email from D. Cash regarding Rule 9019 standards (.2); emails with M. Comerford regarding same (.2)	0.40	975.00	390.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/08/2019	WW6	Review declarations regarding testimony of financial advisors for M. Comerford (3.3); correspond with D. Barron regarding same (.6)	3.90	185.00	721.50
07/08/2019	YH7	Research regarding declarations, testimony, and media regarding certain individuals	1.80	300.00	540.00
07/08/2019	ZSZ	Call with L. Despins, N. Bassett, J. Worthington, P. Jimenez regarding PREPA litigation strategy (.3); call with L. Despins, N. Bassett, J. Worthington, P. Jimenez, E. Kleinhaus (Watchell), and J. Celentino regarding same (.2); call with L. Despins, J. Worthington, and N. Bassett regarding document productions and pending discovery (.3); call with L. Despins, N. Bassett, J. Worthington, and PREPA parties regarding joint status report (.6); conference with J. Worthington regarding same (.5); review key PREPA documents (7.6); correspond with J. Johnson regarding same (.4); conference with M. Comerford regarding same (.2)	10.10	1,030.00	10,403.00
07/09/2019	DDC1	Analyze Rule 9019 regarding applicable standard for purposes of status report	3.40	735.00	2,499.00
07/09/2019	DEB4	Correspond with Z. Zwillinger regarding PREPA board minutes (0.1); correspond with J. Casillas (CST) regarding same and related translation (0.1); correspond with W. Wu and J. Kuo regarding Citi declaration research (0.2)	0.40	935.00	374.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/09/2019	JBW4	Revise draft joint status report (.3); correspond with N. Bassett, Z. Zwillinger and P. Jimenez regarding same and regarding revised Rule 9019 schedule (.2); analyze Ad Hoc Group productions data (.4); correspond with Z. Zwillinger and M. Checo regarding same (.2); correspond with N. Bassett and Z. Martinez (Zolfo Cooper) regarding P3 discovery (.2); review P3 Rule 30(b)(6) meet-and-confer history and revise outline of potential topics (.4); conferences with Z. Zwillinger regarding Rule 9019 discovery issues (.3); correspond with Z. Zwillinger regarding same (.3); review motion to compel briefing and objections (1.7); draft renewal of same (.8)	4.80	1,175.00	5,640.00
07/09/2019	JF1	Review ad hoc group information to formulate searches for document production (0.9); review email from M. Checo, Z. Zwillinger, and J. Worthington regarding document review searches for specialized terms (0.1)	1.00	645.00	645.00
07/09/2019	JBj	Conduct legal analysis of lay and expert witness testimony in connection with Rule 9019 motion	0.90	825.00	742.50
07/09/2019	KSR1	Discussions with N. Bassett regarding upcoming depositions (.3); draft withdrawal letters (.3); review information regarding Battle (.5); analyze privilege log issue (.4)	1.50	825.00	1,237.50
07/09/2019	LAD4	T/c C. Flaton (Zolfo Cooper) & S. Martinez (Zolfo) re: expert analysis of RSA economics (.50); review same issue for discovery program (.60)	1.10	1,500.00	1,650.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/09/2019	MEC5	Analyze settlement standards and related facts in connection with Rule 9019 motion (1.9); review cases and documents regarding same (1.8); review draft objection (.8); review outline in connection with same (.4); call with S. Martinez, D. MacGreevey (Zolfo Cooper), P. Jimenez and N. Bassett regarding expert disclosure in connection with PREPA Rule 9019 motion (.6); correspond with P. Jimenez regarding same (.1)	5.60	1,250.00	7,000.00
07/09/2019	MEC5	Review documents produced in connection with Rule 9019 discovery and related objection to PREPA's motion	3.50	1,250.00	4,375.00
07/09/2019	NAB	Review draft joint status conference report (.3); revise same (.7); email with L. Despina, P. Jimenez, J. Worthington regarding same (.3); email with A. Kleinhaus (WLRK) regarding same (.2); email with G. Mashberg (Proskauer) regarding same (.2); further revise joint status report (.6); email with J. Jones (Proskauer) regarding same (.1); review further revised draft joint status report (.2); further revise same (.2); email with A. Herring (WLRK) regarding same (.1); review update regarding document productions (.5); develop strategy for motion to compel arguments (.4); teleconferences with Z. Zwillinger regarding same (.4); correspond with L. Despina regarding evidentiary issues (.1)	4.30	1,200.00	5,160.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/09/2019	NAB	Conferences with K. Rookard regarding deposition preparations (.3); review documents in connection with deposition preparations (.8); analyze privilege logs (1.5); review issues regarding same (.4); email with Z. Zwillinger and P. Jimenez regarding same (.2); prepare notes for July 11, 2019 status conference on Rule 9019 motion (.2); email with W. Wu regarding preparation of reference materials for same (.2); teleconference with S. Martinez (Zolfo Cooper), D. MacGreevey (Zolfo Cooper), P. Jimenez, and M. Comerford regarding expert testimony issues (.6)	4.20	1,200.00	5,040.00
07/09/2019	PJ1	Review and comment on joint status report (0.8); telephone conference with N. Bassett, M. Comerford, S. Martinez (Zolfo Cooper), and D. MacGreevey (Zolfo Cooper) to discuss potential expert testimony (0.6)	1.40	1,250.00	1,750.00
07/09/2019	RO6	Correspond with Z. Zwillinger regarding certain discovery searches regarding board meeting minutes (0.2); review board meeting minutes regarding same (1.6)	1.80	735.00	1,323.00
07/09/2019	SM29	Analyze cases and precedent regarding Rule 9019 standards and partial approval (3.3); correspond with M. Comerford regarding same (.3)	3.60	975.00	3,510.00
07/09/2019	WW6	Prepare reference materials for M. Comerford regarding Courtland Capital Markets adversary complaint	0.80	185.00	148.00
07/09/2019	ZSZ	Review documents for possible use in motion to compel (5.9); email with J. Worthington and N. Bassett regarding same (1.3); discussion with N. Bassett regarding litigation strategy (.4); discussion with J. Worthington regarding same (.3)	7.90	1,030.00	8,137.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/10/2019	DEB4	Conference with Z. Zwillinger regarding discovery issues in connection with Rule 9019 motion (0.1); correspond with Z. Zwillinger regarding search terms in connection with same (0.1); correspond with L. Despins and N. Bassett regarding text and chat discovery issues (0.2); review documents in connection with same (0.6); conference with J. Casillas regarding same (0.3); correspond with W. Wu regarding Citi declaration research (0.1)	1.40	935.00	1,309.00
07/10/2019	JBW4	Conference with N. Bassett and Z. Zwillinger regarding privilege logs, deposition planning, and document review status (.9); correspond with M. Checo regarding analysis of Ad Hoc Group communications (.4); correspond with M. Schierberl (Cleary) regarding P3 discovery issues (.3); draft revised P3 Rule 30(b)(6) topics (.4); correspond with S. Martinez (Zolfo Cooper) regarding same (.2); analyze deliberative process issues (1.0); correspond with N. Bassett, Z. Zwillinger and K. Rookard regarding same (.3); draft renewal of 9019 motion to compel (.7)	4.20	1,175.00	4,935.00
07/10/2019	JF1	Review email from Z. Zwillinger, J. Worthington, and M. Checo regarding document review update and searches (0.1); conference with Z. Zwillinger regarding review and preparation of privatization documents for depositions (0.3); conduct second level document review regarding certain tagged Rule 9019 documents (0.7); prepare chronology regarding key privatization documents for depositions (0.6)	1.70	645.00	1,096.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/10/2019	JRB	Telephone conference with J. Frayer (LEI), AJ Goulding (LEI), and C. Flaton (Zolfo Cooper), A. Velazquez (SEIU), and R. Yenumula (Zolfo Cooper) regarding expert analysis (.7); telephone conference and correspond with S. Martinez (Zolfo Cooper) regarding same (.3); correspond with J. Frayer and AJ Goulding (LEI) regarding same (.2)	1.20	1,300.00	1,560.00
07/10/2019	JBj	Review restructuring settlement agreement negotiations documents in connection with deposition preparation and motion to compel (2.8); conference with Z. Zwillinger regarding same (.3); revise chronology of restructuring settlement agreement negotiations in connection with the same (0.4)	3.50	825.00	2,887.50
07/10/2019	KSR1	Prepare letters to concessionaires regarding subpoenas (.7); correspond with N. Bassett, Z. Zwillinger, J. Worthington regarding deposition and privilege issues (.8)	1.50	825.00	1,237.50
07/10/2019	MEC5	Review documents produced in connection with Rule 9019 motion regarding RSA	3.00	1,250.00	3,750.00
07/10/2019	MEC5	Analyze settlement standard in connection with objection to Rule 9019 motion (.5); review cases regarding same (.4); analyze plan related issues in connection with Rule 9019 approval (1.1); review cases regarding same (.7); call with S. Martinez (Zolfo) and R. Yenumula (Zolfo) regarding transformation process and issues regarding RSA (.4); correspond with S. Maza regarding same (.3); review complaint filed by fuel line lenders in connection with Rule 9019 and issues for same (1.1)	4.50	1,250.00	5,625.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/10/2019	NAB	Teleconference with J. Worthington and Z. Zwillinger regarding privilege logs and related discovery issues (.9); revise correspondence to concessionaires regarding concessionaire subpoenas (.2); email with K. Rookard regarding same (.1); emails with L. Despina regarding preparation for Rule 9019 motion status conference (.5); emails with Z. Zwillinger and K. Rookard regarding deposition preparations (.5); teleconference with L. Despina regarding preparation for status conference (.3); emails with J. Worthington and Z. Zwillinger regarding motion to compel and related discovery issues (.5); prepare outline for status conference on Rule 9019 motion (2.2); review supplemental motion and discovery materials in connection with same (1.1)	6.30	1,200.00	7,560.00
07/10/2019	PJ1	Outline research issues with regards to 9019 motion (0.8); strategize regarding next steps on briefing of objection to 9019 motion (1.4); analyze discovery issues in connection with 9019 motion (0.4)	2.60	1,250.00	3,250.00
07/10/2019	RO6	Correspond with Z. Zwillinger regarding analysis of discovery/data	0.30	735.00	220.50
07/10/2019	RK15	Review documents produced in connection with Rule 9019 settlement	2.80	825.00	2,310.00
07/10/2019	SM29	Review adversary complaint filed by fuel line lenders (.4); email M. Comerford regarding same (.1)	0.50	975.00	487.50
07/10/2019	SM29	Analyze cases and precedent regarding Rule 9019 standards (5.2); email N. Bassett and M. Comerford regarding same (.6)	5.80	975.00	5,655.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/10/2019	ZSZ	Draft master deposition outline (4.3); call with N. Bassett and J. Worthington regarding P3 Authority deposition and privilege logs (.9); discussion with J. Ferguson regarding transformation document review (.3); discussion with J. Johnson regarding RSA negotiations document review (.3); discussion with D. Barron regarding Spanish language search (.1); review key PREPA documents (3.2)	9.10	1,030.00	9,373.00
07/10/2019	ZSM	Prepare update regarding document productions and related data review for Z. Zwillinger	0.80	290.00	232.00
07/11/2019	DDC1	Correspond with P. Jimenez regarding response to PREPA Rule 9019 motion	0.20	735.00	147.00
07/11/2019	DDC1	Analyze scope of review and related caselaw for purposes of response to Rule 9019 motion	2.30	735.00	1,690.50
07/11/2019	DDC1	Analyze break up fees and related caselaw for purposes of response to PREPA Rule 9019 motion	1.40	735.00	1,029.00
07/11/2019	DEB4	Correspond and conference with J. Casillas (CST) regarding text and chat documents (0.2); review same and related documents (0.4); correspond with L. Despina regarding same (0.1)	0.70	935.00	654.50
07/11/2019	HRO	Research regarding cases cited in PREPA supplemental submission	0.70	200.00	140.00
07/11/2019	JBW4	Conference with N. Bassett and Z. Zwillinger regarding Rule 9019 status conference (.7); correspond with Z. Zwillinger regarding discovery issues (.3); draft renewal of motion to compel discovery (2.2); review FOMB and AAFAP discovery responses and objections (.5); analyze Ad Hoc Group supplemental discovery responses (.3); correspond with N. Bassett and Z. Zwillinger regarding same (.1)	4.10	1,175.00	4,817.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/11/2019	JF1	Prepare chronology regarding key privatization documents for depositions (6.2); review email from M. Checo regarding document review update and metrics (0.1)	6.30	645.00	4,063.50
07/11/2019	JRB	Telephone conferences with J. Frayer (LEI) regarding expert analysis	0.30	1,300.00	390.00
07/11/2019	JBj	Review restructuring settlement agreement negotiations documents in connection with deposition preparation and motion to compel (4.3); revise chronology of restructuring settlement agreement negotiations in connection with the same (0.7)	5.00	825.00	4,125.00
07/11/2019	KSR1	Revise letters to concessionaires regarding subpoenas (.5); analyze privilege issues (1.5); correspond with N. Bassett, J. Worthington regarding same (.2)	2.20	825.00	1,815.00
07/11/2019	MEC5	Review documents in connection with discovery for PREPA Rule 9019 motion regarding RSA issues	1.10	1,250.00	1,375.00
07/11/2019	NAB	Prepare outline for pretrial conference in Rule 9019 motion dispute (1.9); email with L. Despina regarding same (.1); participate in pretrial conference (1.5); meeting with L. Despina, A. Bongartz, and S. Maza regarding same and next steps (.4); analyze same (.5); meet and confer with L. Despina and G. Mashberger (Proskauer) (.3); email with E. Kleinhaus (Watchell) and L. Despina regarding same (.2); teleconference with J. Worthington and Z. Zwillinger regarding conference and impact on discovery (.7); emails with A. Pavel (O'Melveny) regarding depositions and discovery issues (.2); correspond with K. Rookard regarding deposition preparations (.1)	5.90	1,200.00	7,080.00
07/11/2019	PJ1	Analyze court ruling on motions in limine and status conference	0.50	1,250.00	625.00
07/11/2019	RK15	Review documents produced in connection with Rule 9019 settlement	1.10	825.00	907.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/11/2019	WW6	Review PREPA supplemental submission for M. Comerford	0.40	185.00	74.00
07/11/2019	ZSZ	Call with J. Worthington and N. Bassett regarding litigation strategy (.7); review certain documents for deposition preparation (4.4)	5.10	1,030.00	5,253.00
07/12/2019	DDC1	Analyze break up fee and related caselaw for purposes of opposition to Rule 9019 motion	2.10	735.00	1,543.50
07/12/2019	DDC1	Analyze scope of review and related caselaw for purposes of opposition to Rule 9019 motion	1.90	735.00	1,396.50
07/12/2019	DDC1	Analyze sub rosa plan issue for purposes of opposition to Rule 9019 motion	0.80	735.00	588.00
07/12/2019	JBW4	Conference with L. Despina, Z. Zwillinger and N. Bassett regarding deposition issues (.5); meet-and-confer with N. Hamerman (KL), N. Bassett and Z. Zwillinger regarding AHG discovery issues (.4); review key AHG emails (.7); meet-and-confer with N. Bassett, E. Halstead (Cadwalader), E. McKeen (O'Melveny), M. Dale (Proskauer) and Z. Zwillinger regarding government parties' discovery issues (.6); meet-and-confer with L. Barefoot (Cleary), N. Bassett and Z. Zwillinger regarding P3 issues (.6); prepare outlines for meet-and-confer calls (.6); correspond with N. Bassett regarding discovery issues (.3); revise Rule 30(b)(6) testimony topics (.8); draft outline of privilege log issues (.9); correspond with N. Bassett regarding same (.2); draft motion to compel renewal (3.7)	9.30	1,175.00	10,927.50
07/12/2019	JF1	Prepare chronology regarding key privatization documents for depositions (6.6); review email from Z. Zwillinger and M. Checo regarding document review update (0.1)	6.70	645.00	4,321.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/12/2019	JRB	Telephone conference with N. Bassett regarding Rule 9019 motion objection (.2); telephone conference with J. Frayer (LEI), P. Jimenez, and N. Bassett regarding expert analysis (.6); correspond with L. Despina, N. Bassett and J. Worthington regarding discovery (.4)	1.20	1,300.00	1,560.00
07/12/2019	JBj	Review restructuring settlement agreement negotiations documents in connection with deposition preparation and motion to compel (7.0); revise chronology of restructuring settlement agreement negotiations in connection with the same (1.8); update depositions and interrogatories tracker in connection with Rule 9019 motion (0.5)	9.30	825.00	7,672.50
07/12/2019	KSR1	Review Ankura documents in preparation for Batlle deposition (2.5); review additional documents (internal and from Alix) relating to same (1.5); prepare outline for same (2.3); attend telephone conference with N. Bassett, Z. Zwillinger, and S. Martinez (Zolfo Cooper) regarding same (.3); correspond with Z. Zwillinger, N. Bassett regarding same (.9)	7.50	825.00	6,187.50
07/12/2019	LAD4	T/c S. Martinez, C. Flaton (Zolfo Cooper) & N. Bassett re: Zolfo Cooper expert report (.30); t/c D. Mack (Drivetrain) re: PREPA update (.40); t/c with Paul Hastings litigation team (N. Bassett, J. Worthington, Z. Zwillinger) re: deposition schedule and related issues (.50)	1.20	1,500.00	1,800.00
07/12/2019	MEC5	Draft objection regarding Rule 9019 motion (1.7); conference with S. Maza regarding related issues (.2); revise outline per discussions with P. Jimenez (1.5); review same (.4)	3.80	1,250.00	4,750.00
07/12/2019	MEC5	Review documents in relativity regarding RSA (2.4); outline issues noted in same (.7)	3.10	1,250.00	3,875.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/12/2019	MEC5	Correspond with P. Jimenez and N. Bassett regarding outstanding discovery issues and objection to Rule 9019 motion	0.40	1,250.00	500.00
07/12/2019	NAB	Teleconference with L. Despina, S. Martinez (Zolfo Cooper), and D. MacGreevey (Zolfo Cooper) regarding Rule 9019 motion expert testimony issues (.3); teleconference with J. Bliss regarding same (.2); teleconference with J. Bliss, P. Jimenez, and J. Frayer (LEI) regarding expert testimony issues (.6); emails with J. Worthington and Z. Zwillinger regarding discovery issues (.6); telephone conference with L. Despina, J. Worthington, and Z. Zwillinger regarding deposition and related schedule (.5); prepare for meet and confers with AAFAF, PREPA, Ad Hoc Group, and P3 regarding discovery requests (.4); participate in meet and confer with L. Barefoot (Cleary), J. Worthington, and Z. Zwillinger regarding P3 discovery (.6); teleconference with J. Worthington, Z. Zwillinger, M. Dale (Proskauer), and L. McKeen (O'Melveny) regarding discovery requests (.6); participate in meet and confer with N. Hamerman (Kramer Levin), J. Worthington, and Z. Zwillinger regarding Ad Hoc Group discovery (.4); emails with S. Martinez (Zolfo Cooper) regarding deposition preparations (.2); teleconference with S. Martinez, Z. Zwillinger, and K. Rookard regarding same (.3); further prepare for deposition, including review of issues and documents and drafting of outline (1.4); email with J. Frayer (LEI) regarding deposition preparations (.2)	6.30	1,200.00	7,560.00
07/12/2019	PJ1	Telephone conference with J. Frayer (LEI), J. Bliss, and N. Bassett to discuss expert testimony issues	0.60	1,250.00	750.00
07/12/2019	RO6	Conduct searches for certain text messages and related data	1.00	735.00	735.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/12/2019	SM29	Analyze sub rosa issues and related caselaw (4.4); call with M. Comerford regarding Rule 9019/RSA objection outline (.2); review outline (.4); emails with D. Cash regarding sub rosa issues (.2); review transcript of July 11, 2019 status conference (.3)	5.50	975.00	5,362.50
07/12/2019	ZSZ	Call with L. Despina, J. Worthington and N. Bassett regarding deposition scheduling (.5); call with L. Barefoot (Cleary), M. Schierberl, N. Bassett and J. Worthington regarding P3 Authority document production and deposition (.6); call with N. Bassett, J. Worthington, M. Dale (Proskauer), L. McKeen (O'Melveny) regarding discovery requests (.6); meet and confer with N. Bassett, J. Worthington, and N. Hamerman (AHG) regarding document production (.4); call with S. Martinez (Zolfo Cooper), N. Bassett, and K. Rookard regarding F. Batlle deposition preparation (.3); deposition preparation for F. Batlle (3.6); review certain documents for renewal of motion to compel (2.4)	8.40	1,030.00	8,652.00
07/13/2019	JBW4	Review Puerto Rico government developments (.4); review transcript of Rule 9019 motion preliminary conference (.6); draft renewal of Rule 9019 motion to compel (5.2); correspond with Z. Zwillinger and N. Bassett regarding same (.2)	6.40	1,175.00	7,520.00
07/13/2019	JF1	Review produced documents related to privatization (3.1); prepare chronology regarding key privatization documents for depositions (2.0)	5.10	645.00	3,289.50
07/13/2019	KSR1	Correspond with Z. Zwillinger, N. Bassett regarding F. Batlle open items prior to deposition	0.70	825.00	577.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/13/2019	NAB	Correspond with L. Despina regarding Rule 9019 motion discovery and related strategy issues (.2); teleconference with R. Emmanuelli regarding same (.2); review documents and reports regarding recent developments in Puerto Rico government (.3); prepare email to L. McKeen (O'Melveny) and G. Mashburg (Proskauer) regarding issues with privilege logs provided by certain parties (1.1); emails with J. Suarez (Genovese) regarding deposition scheduling (.2); email with B. Clarke (Proskauer) regarding same (.1); prepare for F. Batlle deposition, including preparation of outline and review of relevant correspondence (1.5); review certain cases relating to same (1.5)	5.10	1,200.00	6,120.00
07/13/2019	ZSZ	Prepare outline and review issues for upcoming deposition of F. Batlle	5.70	1,030.00	5,871.00
07/14/2019	DEB4	Conference with Z. Zwillinger regarding government social media communications (0.1); analyze same (4.8); draft email to Z. Zwillinger regarding same (0.7)	5.60	935.00	5,236.00
07/14/2019	JBW4	Revise draft renewal of motion to compel (1.4); correspond with Z. Zwillinger and N. Bassett regarding same (.3)	1.70	1,175.00	1,997.50
07/14/2019	JF1	Continue to review produced Rule 9019 documents related to privatization	1.20	645.00	774.00
07/14/2019	JBj	Review pending discovery requests and interrogatories (.1); update tracker in connection with same (.1)	0.20	825.00	165.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/14/2019	NAB	Review rate motion (.2); email with L. Despina regarding same (.2); revise draft letter regarding exclusion of witness regarding rate issues (.4); emails with L. Despina regarding same (.2); begin review of draft renewed motion to compel (.3); email with J. Worthington and Z. Zwillinger regarding same (.2); further prepare deposition outlines (1.5); review of relevant documents and correspondence regarding same (1.6)	4.60	1,200.00	5,520.00
07/14/2019	ZSZ	Revise draft motion to compel (1.4); review issues regarding chat message scandal (.4); conference with D. Barron regarding same (1)	1.90	1,030.00	1,957.00
07/15/2019	AB21	Correspond with L. Despina regarding Committee presentation on PREPA RSA (0.1); prepare same (0.7)	0.80	1,200.00	960.00
07/15/2019	DDC1	Analyze scope of review and related caselaw for purposes of response to Rule 9019 motion	3.20	735.00	2,352.00
07/15/2019	DDC1	Analyze break-up fees and related caselaw for purpose of response to Rule 9019 motion	1.90	735.00	1,396.50
07/15/2019	DEB4	Correspond with Z. Zwillinger regarding chat text (0.1); correspond with L. Despina regarding same (0.1); review correspondence from A. Torres (Kroma) regarding same (0.4); review same (0.5)	1.10	935.00	1,028.50
07/15/2019	DEB4	Correspond with M. Comerford regarding PREPA research issue (0.1); review same (0.1)	0.20	935.00	187.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/15/2019	JBW4	Conference with L. Despins, J. Bliss, and N. Bassett regarding Rule 9019 motion and discovery strategy (.6); conference with N. Bassett regarding discovery strategy and motion to compel (.2); conference with Z. Zwillinger regarding AAFAF/PREPA custodial issues (.2); revise P3 Rule 30(b)(6) topics (.5); correspond with M. Schierberl (Cleary) regarding same (.3); conference with J. Frayer (LEI), S. Martinez (Zolfo Cooper), L. Despins, J. Bliss and N. Bassett regarding PREPA analyses (1.1); review PREPA 9019 fiscal plan and 2018 backup data (1.7); revise draft renewal of motion to compel (.8)	5.40	1,175.00	6,345.00
07/15/2019	JF1	Review produced documents related to privatization (3.5); prepare subpoena and notice regarding deposition and production of documents of C. Sobrino (1.2); correspond with Z. Zwillinger regarding updated case schedule, C. Sobrino deposition, and privatization documents (0.3); review email from R. Weaver and Z. Zwillinger regarding Rule 9019 document review update and related metrics (0.1)	5.10	645.00	3,289.50
07/15/2019	JRB	Telephone conference with L. Despins, J. Worthington, and N. Bassett regarding Rule 9019 motion objection and related strategy (.6); telephone conference and correspond with S. Martinez (Zolfo Cooper) regarding expert analysis (.2); correspond with A. Bongartz regarding same (.1); telephone conference with L. Despins, J. Worthington, N. Bassett, J. Frayer (LEI), and C. Flaton (Zolfo Cooper), S. Martinez and A. Velazquez (Zolfo Cooper) regarding same (1.1); draft same (3.0)	5.00	1,300.00	6,500.00
07/15/2019	KSR1	Correspond with N. Bassett regarding depositions, pending discovery, and next steps	0.40	825.00	330.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/15/2019	LAD4	T/c C. Flaton (Zolfo Cooper) re: update (.40); t/c M. Bienenstock re: settlement meeting (.10); t/c D. Mack (Drivetrain) re: power point for Committee meeting (.30); prepare outline for Paul Hastings meeting regarding rule 9019 proceeding (.40); handle Paul Hastings team meeting re: strategy for rule 9019 proceeding, including N. Bassett (phone), J. Bliss, J. Worthington (.60); t/c J. Bliss, N. Bassett, J. Worthington, S. Martinez & C. Flaton (Zolfo Cooper) and J. Frayer (expert) re: expert testimony in case (1.10); analyze strategic issues re: same (2.20)	5.10	1,500.00	7,650.00
07/15/2019	MRK	Review Declaration of David Brownstein	4.60	1,140.00	5,244.00
07/15/2019	MRK	Analyze municipal bonds in connection with exit from Chapter 9 as part of analysis of Brownstein declaration	3.50	1,140.00	3,990.00
07/15/2019	MEC5	Meeting with S. Maza regarding objection to PREPA Rule 9019 motion (.4); review cases regarding issues concerning bondholders' purported collateral and related rights (2.0); review outline in connection with drafting objection (.5); revise same (.3); draft objection to Rule 9019 motion (4.4)	7.60	1,250.00	9,500.00
07/15/2019	MEC5	Review supplemental memorandum and related declarations for Rule 9019 motion regarding upcoming depositions and fact discovery (.6); correspond with N. Bassett regarding questions for depositions in connection with same (.4); correspond with Z. Zwillinger regarding documents regarding RSA discussions (.4)	1.40	1,250.00	1,750.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/15/2019	NAB	Emails with L. McKeen (O'Melveny), M. Dale (Proskauer), J. Jones (Proskauer) regarding deposition scheduling and related discovery issues (.4); conference with J. Worthington regarding same and motion to compel (.2); conference with Z. Zwillingger regarding same (.2); conference with L. Despina, J. Bliss, and J. Worthington regarding discovery and strategy issues (.6); prepare email to AAFAF, PREPA, FOMB, and supporting bondholders regarding follow-up to Committee document requests (.4); email with J. Casillas (CST) regarding same (.2); teleconference with S. Martinez (Zolfo Cooper), C. Flaton (Zolfo Cooper), L. Despina, J. Bliss, J. Worthington, J. Frayer (LEI) regarding expert testimony issues (1.1); teleconference with E. Kleinhaus (Watchell) regarding rate motion and discovery issues (.2)	3.30	1,200.00	3,960.00
07/15/2019	NAB	Prepare supplemental expert disclosure (.5); email regarding same with L. Despina and J. Worthington (.2); email regarding same with S. Martinez (Zolfo Cooper) and J. Frayer (LEI) (.1); teleconference regarding same with S. Martinez (Zolfo Cooper) (.1); further deposition preparations, including preparation of outline and reviewing cases relating to same (.9); revise draft renewed motion to compel (2.8); email with Z. Zwillingger regarding same (.3); further review and revise same (.8)	5.70	1,200.00	6,840.00
07/15/2019	RO6	Review certain data in spreadsheets for Z. Zwillingger	0.70	735.00	514.50
07/15/2019	RK15	Review and analyze documents produced in connection with 9019 settlement	2.20	825.00	1,815.00
07/15/2019	SM29	Review email from M. Comerford regarding deposition prep in connection with RSA	0.30	975.00	292.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/15/2019	SM29	Review Rule 9019/RSA motion and related filings (2.3); conference with M. Comerford regarding same in connection with objection (.4); outline parts of same (1.8); analyze issues and certain cases for same (2.0)	6.50	975.00	6,337.50
07/15/2019	ZSZ	Edit renewed motion to compel (4.4); discussion with J. Casillas regarding chat messages scandal (.1); discussion with J. Worthington regarding renewed motion to compel (.2); discussion with N. Bassett regarding same (.2); correspond with J. Johnson regarding same (.2); review documents for renewed motion to compel (1.7)	6.80	1,030.00	7,004.00
07/16/2019	AB21	Correspond with Z. Zwillinger regarding motion to seal renewed motion	0.20	1,200.00	240.00
07/16/2019	AB21	Revise presentation for Committee on PREPA RSA	0.60	1,200.00	720.00
07/16/2019	CAP	Correspond with L. Despina regarding Puerto Rico utility bondholder rate issues (.1); correspond with C. Clemente regarding same (.1); outline issues regarding same (.1)	0.30	1,350.00	405.00
07/16/2019	DDC1	Analyze scope of review and related caselaw for purposes of response to Rule 9019 motion	2.20	735.00	1,617.00
07/16/2019	DDC1	Draft summary of findings regarding scope of review for purposes of response to Rule 9019 motion	2.20	735.00	1,617.00
07/16/2019	HRO	Research regarding precedent motion in Detroit bankruptcy case for D. Cash	0.80	200.00	160.00

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07/16/2019	JBW4	Conferences with J. Jones (Proskauer) regarding Rule 9019 discovery (.4); correspond with A. Pavel (O'Melveny) regarding same (.4); review FOMB, AAFAF and PREPA Rule 30(b)(6) and second document request responses (.8); conferences with N. Bassett regarding motion to compel (.8); conferences with Z. Zwillinger regarding same (.3); conferences with J. Ferguson regarding same (.3); revise renewal of motion to compel (3.4); review correspondence from N. Hamerman (Kramer Levin), E. Halstead (Cadwalader) and A. Pavel regarding privilege logs (.4); review draft FLL renewal of motion to compel (.4)	7.20	1,175.00	8,460.00
07/16/2019	JF1	Prepare motion to compel and motion to seal regarding Rule 9019 discovery (9.4); review email from Z. Zwillinger and J. Johnson regarding motion to compel (0.2); conferences with J. Worthington regarding same (.3)	9.90	645.00	6,385.50
07/16/2019	JRB	Telephone conference with L. Despins and J. Frayer (LEI) regarding expert analysis (.6); correspond with L. Despins regarding same (.1); correspond with N. Bassett regarding Rule 9019 discovery (.4); revise Rule 9019 motion objection (2.8)	3.90	1,300.00	5,070.00
07/16/2019	JDA	Research regarding certain issues involving the media and Puerto Rico government for J. Johnson.	0.50	300.00	150.00
07/16/2019	JBj	Conduct factual analysis of issues in connection with motion to compel for PREPA Rule 9019 motion (1.9); revise motion to compel for PREPA Rule 9019 motion litigation (2.7); prepare exhibits cited in motion to compel for Rule 9019 motion litigation (4.8)	9.40	825.00	7,755.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/16/2019	LAD4	Review/edit renewed motion to compel discovery (1.10); t/c D. Mack (Drivetrain) re: update on PREPA issues (.30); review/edit powerpoint presentation to Committee re: rule 9019 settlement (2.20); t/c J. Bliss and J. Frayer (LEI) re: rate covenant issue (.60)	4.20	1,500.00	6,300.00
07/16/2019	MEC5	Review cases regarding Rule 9019 standards in connection with drafting objection to PREPA 9019 motion (2.7); draft objection (5.5); review issues regarding regulation in connection with Rule 9019 motion (.8); correspond with C. Patrizia regarding same (.3)	9.30	1,250.00	11,625.00
07/16/2019	NAB	Revise supplemental discovery requests (.5); email with Z. Zwillinger regarding same (.3); email with L. Despina and J. Bliss regarding expert testimony (.1); review emails from A. Pavel (O'Melveny) regarding discovery issues (.3); conferences with J. Worthington regarding comments on motion to compel (.5); review and revise same (2.2); review Fuel Line Lenders draft motion (.2); emails with M. Schierberl (Cleary) regarding filing of documents under seal (.3); revise draft motion to seal (.5); review case management order regarding same (.1); review correspondence from L. Stafford (Proskauer) and E. Hallstead (Cadwalader) regarding privilege logs (.5); conference regarding same with J. Worthington (.3); review motion in limine to exclude A. Wolfe testimony (.3); final review of motion to compel (.5)	6.60	1,200.00	7,920.00
07/16/2019	PJ1	Analyze certain issues on PREPA settlement objection (0.8); correspond with J. Bliss, J. Worthington, N. Bassett on topics to cover in discovery (0.4)	1.20	1,250.00	1,500.00
07/16/2019	SM29	Email M. Comerford, N. Bassett, and Z. Zwillinger regarding deposition prep	0.80	975.00	780.00

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07/16/2019	WW6	Correspond with M. Comerford regarding PREPA lien challenge complaint	0.30	185.00	55.50
07/16/2019	WW6	Prepare renewal of June 3, 2019 omnibus motion to compel for filing (1.3); correspond with J. Johnson regarding same (.4); correspond with Z. Zwilling regarding same (.3); electronically file same with court (.9); electronically serve same to master service list (.3); correspond with court regarding unredacted version of renewal of motion to compel (.3); electronically file urgent motion to seal document regarding renewal of July 3, 2019 motion to compel (.3); electronically serve same to master service list (.2); correspond with court regarding proposed order (.2)	4.20	185.00	777.00
07/16/2019	ZSZ	Edit renewed motion to compel (6.9); discussion with J. Worthington regarding same (.3); correspond with N. Bassett regarding same (.3); correspond with J. Johnson regarding same (.7); correspond with J. Ferguson regarding same (.5); correspond with W. Wu regarding same (.3)	9.00	1,030.00	9,270.00
07/17/2019	DDC1	Analyze scope of review and related caselaw for purposes of responding to Rule 9019 motion	2.30	735.00	1,690.50
07/17/2019	IG1	Telephone conference with P. Jimenez regarding lien avoidance cases (.10); review same (.30); draft email to P. Jimenez regarding same (.10)	0.50	815.00	407.50

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07/17/2019	JBW4	Correspond with N. Bassett and Z. Zwillinger regarding deposition schedule (.3); conference with N. Bassett and Z. Zwillinger regarding A. Wolfe motion in limine (.5); correspond with Z. Zwillinger regarding deposition preparations (.2); review A. Wolfe motion in limine (.4); review A. Wolfe declaration (.4); review PREPA fiscal plan and historical economic data (1.4); draft outline of questions regarding same (.7); analyze expert discovery issues (.5); correspond with N. Bassett, J. Bliss and Z. Zwillinger regarding same (.1); correspond with J. Bliss regarding London Economics PREPA analysis (.4)	4.90	1,175.00	5,757.50
07/17/2019	JF1	Prepare motion to compel and motion to seal regarding Rule 9019 discovery (0.3); prepare deposition outline regarding privatization arguments and documents (2.5); review email from J. Worthington regarding deposition schedule (0.1)	2.90	645.00	1,870.50
07/17/2019	JRB	Telephone conference and correspond with J. Frayer (LEI) and S. Martinez (Zolfo Cooper) regarding expert analysis (.7); correspond with L. Despina regarding same (.1); correspond with N. Bassett and J. Worthington regarding A. Wolfe declaration (.1)	0.90	1,300.00	1,170.00
07/17/2019	JBj	Review custodian documents in connection with deposition preparation	1.60	825.00	1,320.00
07/17/2019	MRK	Telephone conference with S. Martinez (Zolfo) regarding securitization structures utilized by utilities	0.10	1,140.00	114.00
07/17/2019	MRK	Analyze bonds issued by municipalities connection with exit from Chapter 9 as part of analysis of Brownstein declaration	1.20	1,140.00	1,368.00
07/17/2019	MRK	Review secondary sources regarding exit of municipality from Chapter 9 as part of analysis of Brownstein declaration	4.80	1,140.00	5,472.00
07/17/2019	MRK	Review municipal plan of reorganization as part of analysis of Brownstein declaration	2.40	1,140.00	2,736.00



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07/17/2019	MEC5	Draft objection to Rule 9019 motion (3.6); review same (1.9); review case analysis of certain issues covered in objection (1.6); review Rule 9019 factors (.4)	7.50	1,250.00	9,375.00
07/17/2019	NAB	Email with L. McKeen (O'Melveny) regarding deposition scheduling issues (.1); email with J. Arrastia (Genovese) regarding privilege log issues (.1); emails with J. Worthington and Z. Zwillinger regarding privilege log issues (.2); review same (.4); teleconference with J. Worthington and Z. Zwillinger regarding response to motion in limine (.5)	1.30	1,200.00	1,560.00
07/17/2019	PJ1	Review motions to quash (0.6); review discovery issues (0.8); review adversary complaint filed by fuel line lenders (1.8); review case law on claims objections under sections 506 and 3012 (1.9); discuss same with I. Goldstein (.1); correspond regarding same with L. Despina (.2)	5.40	1,250.00	6,750.00
07/17/2019	RO6	Review received PREPA 9019 documents for expert economic analysis	4.70	735.00	3,454.50
07/17/2019	SM29	Analyze sub rosa and 9019 standards and related caselaw (4.8); correspond with M. Comerford regarding same (.2); review RSA and related term sheets in connection with same (.7)	5.70	975.00	5,557.50
07/17/2019	WW6	Review renewed motion to compel for Z. Zwillinger (.8); review fuel line lenders' motion to compel for Z. Zwillinger (.4); correspond with court regarding renewed motion to compel (.3)	1.50	185.00	277.50
07/17/2019	WW6	Additional service of renewal of July 3, 2019 omnibus motion to compel (.9); additional service of urgent motion to seal regarding same (.7)	1.60	185.00	296.00
07/17/2019	ZSZ	Prepare list of depositions and related issues (.3); call with N. Bassett and J. Worthington regarding same (.5); review key PREPA 9019 documents (.3)	1.10	1,030.00	1,133.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/18/2019	CAP	Review PREPA amended bond indenture, bond offering document, PREPA bondholder claim and pleadings/motion papers (.6); review materials regarding rate regulation of PREPA since 2018 legislation compared to prior PREPA Board authority (1.0); correspond with L. Despina regarding initial analysis (.2)	1.80	1,350.00	2,430.00
07/18/2019	DDC1	Analyze scope of review and related caselaw for purposes of responding to Rule 9019 motion	2.70	735.00	1,984.50
07/18/2019	DDC1	Draft summary of findings regarding scope of review for purposes of responding to Rule 9019 motion	1.60	735.00	1,176.00
07/18/2019	DEB4	Conference with L. Despina, S. Maza, N. Bassett, M. Comerford, P. Jimenez, J. Worthington, Z. Zwillinger, J. Bliss regarding PREPA Rule 9019 motion (1.3); follow up conference with S. Maza regarding response to same (0.1); correspond with M. Comerford regarding PREPA documents (0.1); correspond with M. Comerford regarding document productions (0.1)	1.60	935.00	1,496.00
07/18/2019	JBW4	Conference with L. Despina, P. Jimenez, M. Comerford, N. Bassett, J. Bliss, Z. Zwillinger and S. Maza regarding Rule 9019 strategy issues (1.3); review presentation regarding same (.3); review Rule 9019 objection outline (.2); draft correspondence to A. Pavel regarding AAFAF/PREPA privilege log issues (.9); review Rule 9019 privilege logs (.8); conference with N. Bassett regarding same (.3); review draft deposition outlines and chronologies (1.8); correspond with Z. Zwillinger regarding same (.2); conference with Z. Zwillinger regarding deposition preparation (.3); conference with M. Schierberl (Cleary) regarding P3 discovery (.1); draft outline of opposition to A. Wolfe motion in limine (.6)	6.80	1,175.00	7,990.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/18/2019	JF1	Prepare deposition outline regarding privatization arguments and documents	5.40	645.00	3,483.00
07/18/2019	JRB	Conference with L. Despina, P. Jimenez, J. Worthington, N. Bassett, M. Comerford, S. Maza and D. Barron regarding 9019 motion strategy (1.3); prepare notes regarding same (.1); telephone conference with J. Frayer (LEI) regarding same (.4); telephone conference with L. Despina and J. Frayer (LEI) regarding same (.3)	2.10	1,300.00	2,730.00
07/18/2019	LAD4	PH team meeting (J. Bliss, M. Comerford, N. Bassett (by phone), P. Jimenez, D. Barron, S. Maza, J. Worthington) re: PREPA rule 9019 litigation (1.30); t/c J. Frayer (LEI) and J. Bliss re: expert testimony (.30); t/c Rolando Emmanuelli (UTIER counsel) re: expert report (.20); review/analyze May 2019 rate case issue (2.10); t/c R. Mason (FLL counsel) re: same (.20)	4.10	1,500.00	6,150.00
07/18/2019	MRK	Review precedent municipal plan of reorganization as part of analysis for Brownstein declaration	2.40	1,140.00	2,736.00
07/18/2019	MRK	Analyze municipal bonds in connection with exit from Chapter 9 as part of analysis of Brownstein declaration	0.90	1,140.00	1,026.00
07/18/2019	MRK	Emails to and from M. Comerford regarding municipal plan or reorganization and disclosure statement	0.10	1,140.00	114.00
07/18/2019	MRK	Analyze additional municipal bonds as part of analysis of Brownstein declaration	1.90	1,140.00	2,166.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/18/2019	MEC5	Review draft objection (1.6); revise same (1.5); review insert for objection from S. Maza (.4); incorporate same into draft objection regarding PREPA 9019 motion (.4); meeting with L. Despina, N. Bassett, J. Worthington, Z. Zwillinger, D. Barron, P. Jimenez, S. Maza regarding PREPA 9019 motion and open issues for discovery and related objection issues/strategy (1.3); meeting with S. Maza regarding PREPA 9019 motion and objection to same (.6); meeting with P. Jimenez and S. Maza regarding concession related issues in connection with 9019 motion (.4); review outline regarding updated issues for objection to 9019 motion (.9); revise same (.8)	7.90	1,250.00	9,875.00
07/18/2019	NAB	Teleconference with L. Despina, J. Worthington, J. Bliss, Z. Zwillinger, P. Jimenez, M. Comerford, S. Maza, D. Barron regarding Rule 9019 motion litigation strategy and related issues (1.3); emails with B. Clarke (Proskauer) and L. McKeen (O'Melveny) regarding deposition scheduling (.3); emails with L. Despina and J. Bliss regarding expert issues (.2); email with L. Stafford (Proskauer) regarding privilege log issues (.3); email with A. Pavel (O'Melveny) and L. McKeen (O'Melveny) regarding same (.5); teleconference with J. Worthington regarding same (.3)	2.90	1,200.00	3,480.00
07/18/2019	PJ1	Review outline of 9019 issues (0.7); participate in litigation strategy meeting to discuss outline of objections to 9019 settlement with L. Despina, M. Comerford, S. Maza, J. Worthington, J. Bliss, D. Barron and N. Bassett (1.3); meeting with S. Maza and M. Comerford on open issues on 9019 briefing (0.4)	2.40	1,250.00	3,000.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/18/2019	SM29	Review key documents and notes to prepare for meeting regarding RSA/Rule 9019 motion objection (.5); conference with L. Despina, J. Bliss, J. Worthington, Z. Zwillinger, D. Barron, M. Comerford, N. Bassett, and P. Jimenez regarding Rule 9019 motion/RSA objection and deposition prep (1.3); conference with P. Jimenez and M. Comerford regarding same (.4); further conference with M. Comerford regarding same (.6); conference with D. Barron regarding breakup fees and Rule 9019 standards regarding same (.1); review same (.2); email D. Barron re Bankruptcy Code section 928 in connection with same (.1); email D. Cash re section 928 in connection with same (.2); email with M. Comerford regarding objection outline and deposition prep (.3)	3.70	975.00	3,607.50
07/18/2019	SM29	Review email from M. Comerford regarding regulatory issues	0.20	975.00	195.00
07/18/2019	WW6	Prepare certificate of service for renewed motion to compel (.6); electronically file same with court (.3)	0.90	185.00	166.50
07/18/2019	ZSZ	Meeting (portion of) with L. Despina, P. Jimenez, M. Comerford, J. Worthington, N. Bassett, J. Bliss, S. Maza, and D. Barron regarding PREPA discovery (.5); discussion with J. Worthington regarding same and deposition prep (.3); review certain documents for J. Worthington (.4)	1.20	1,030.00	1,236.00
07/19/2019	DDC1	Analyze scope of review for opposition to Rule 9019 motion	0.90	735.00	661.50
07/19/2019	DEB4	Correspond with L. Despina, M. Comerford, S. Maza, and P. Jimenez regarding supplemental brief (0.4); correspond with J. Worthington regarding discovery questions (0.2)	0.60	935.00	561.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/19/2019	JBW4	Conferences with N. Bassett regarding discovery strategy and 9019 schedule issues (.8); correspond with Z. Zwillinger regarding deposition preparations (.3); correspond with J. Casillas (CST) and Z. Zwillinger regarding depositions and related prep (.3); review P3 documents of interest (1.3); correspond with D. Barron regarding same (.2); correspond with M. Checo and Z. Zwillinger regarding E. Sanchez searches (.4); review and comment on proposed revised 9019 motion schedule (.3); analyze FRE 401/403 issues relating to opposition to A. Wolfe motion in limine (.9); draft opposition to same (1.2)	5.70	1,175.00	6,697.50
07/19/2019	JF1	Prepare deposition outline regarding privatization arguments and documents (2.6); correspond with Z. Zwillinger regarding privatization deposition preparation (0.1)	2.70	645.00	1,741.50
07/19/2019	JRB	Telephone conference with L. Despins, N. Bassett (partial), fuel line lenders' counsel and advisors regarding Rule 9019 motion (1.8); correspond with L. Despins and N. Bassett regarding same (.1); telephone conference and correspondence with J. Frayer (LEI) regarding same (.1)	2.00	1,300.00	2,600.00
07/19/2019	JBj	Review custodian documents in connection with deposition preparation	0.70	825.00	577.50
07/19/2019	LAD4	Call J. Bliss, N. Bassett and E. Kleinhaus (Watchell) & R. Mason (Wachtell) and J. Frayer (LEI) re: feasibility issues (1.80); t/c C. Flaton (Zolfo Cooper) & S. Martinez (Zolfo Cooper) re: Brownstein call re: PREPA (.50)	2.30	1,500.00	3,450.00
07/19/2019	MRK	Review municipal bonds as part of analysis of Brownstein declaration	1.10	1,140.00	1,254.00
07/19/2019	MRK	Review precedent municipal plan of reorganization as part of analysis of Brownstein declaration	3.80	1,140.00	4,332.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/19/2019	MEC5	Review supplemental submission regarding 9019 motion and fuel line lender issues (.9); correspond with D. Barron regarding same (.2)	1.10	1,250.00	1,375.00
07/19/2019	MEC5	Review outline for objection (.8); revise same (.6); correspond with S. Maza regarding same (.6); review draft objection in connection with same (1.8)	3.80	1,250.00	4,750.00
07/19/2019	NAB	Attend portions of teleconference with L. Despina, J. Bliss, E. Kleinhaus (Watchell) and expert witnesses regarding litigation strategy (.7); teleconference with G. Mashberg (Proskauer) and L. McKeen (O'Melveny) regarding litigation scheduling issues (.2); email with L. Despina regarding same (.2); teleconference with J. Worthington regarding same (.2); teleconference with R. Emmanuelli (UTIER) regarding same (.2); review proposed schedule (.3); email with J. Worthington regarding same (.2); email with R. Emmanuelli (UTIER) regarding same (.1); teleconferences with J. Worthington regarding discovery issues (.6); review document production issues (.7); review documents in connection with same (.3)	3.70	1,200.00	4,440.00
07/19/2019	PJ1	Begin review of production on concessionaire process (3.8); review email from N. Bassett on revised litigation schedule (0.2); analyze open issues on expert testimony (0.3)	4.30	1,250.00	5,375.00
07/19/2019	RO6	Review PREPA receivership documents for Z. Zwillinger in connection with potential experts	2.40	735.00	1,764.00
07/19/2019	ZSZ	Review documents and related search regarding chat controversy (.3); draft deposition preparation outline (1.6)	1.90	1,030.00	1,957.00
07/20/2019	DEB4	Correspond with N. Bassett regarding second supplemental memo in support of 9019 motion	0.40	935.00	374.00

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07/20/2019	JBW4	Correspond with N. Bassett regarding E. Sanchez discovery issues (.2); review summary of P3 document review (.3); review proposed revised Rule 9019 motion schedule (.1)	0.60	1,175.00	705.00
07/20/2019	JF1	Prepare deposition outline regarding privatization arguments and documents (3.8); review key privatization documents regarding deposition outline (1.2)	5.00	645.00	3,225.00
07/20/2019	JBj	Conduct factual analysis of a selection of restructuring settlement agreement terms in connection with deposition preparation	2.20	825.00	1,815.00
07/20/2019	MEC5	Review correspondence from N. Bassett regarding revised scheduling for PREPA (.2); review related schedules in connection with same (.4); correspond with N. Bassett in connection with same (.1)	0.70	1,250.00	875.00
07/20/2019	NAB	Review and revise proposed litigation schedule (.5); review responses and objections to supplemental document requests (.2); email with S. Martinez (Zolfo Cooper) regarding same (.1); emails with Z. Zwillinger and J. Worthington regarding privilege and related motion to compel issues (.3); emails with E. Halstead (Cadwalader) regarding privilege log issues (.3); review document production issues (.3); draft email to producing parties regarding documents relating to Elias Sanchez (.6); review Oversight Board supplemental filing on priority issues (.3)	2.60	1,200.00	3,120.00
07/20/2019	ZSZ	Draft PREPA 9019 deposition preparation outline	11.40	1,030.00	11,742.00
07/21/2019	CAP	Correspond with L. Despina and C. Clemente regarding PREPA rate issues	0.30	1,350.00	405.00
07/21/2019	JBW4	Correspond with N. Bassett regarding P3 discovery issues (.2); draft objection to A. Wolfe protective order motion (3.2)	3.40	1,175.00	3,995.00



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07/21/2019	JBj	Review custodian documents for deposition of J. Jaresko in connection with Rule 9019 motion (4.5); review news articles, public statements, and related documents regarding same (.8)	5.30	825.00	4,372.50
07/21/2019	MRK	Review secondary sources regarding Chapter 9 bankruptcies of certain municipal entities as part of analysis of Brownstein declaration	4.30	1,140.00	4,902.00
07/21/2019	MRK	Analyze municipal bonds in connection with exit from Chapter 9 as part of analysis of Brownstein declaration	4.20	1,140.00	4,788.00
07/21/2019	MRK	Analyze securitization structures utilized by utilities as part of analysis of Brownstein declaration	2.40	1,140.00	2,736.00
07/21/2019	MEC5	Review concessionaire documentation in connection with 9019 motion (2.5); correspond with P. Jimenez regarding same (.1)	2.60	1,250.00	3,250.00
07/21/2019	NAB	Emails with A. Herring (Wachtell) regarding discovery issues (.2); email with J. Jones (Proskauer) regarding proposed revised litigation schedule (.2); email with L. Despina and J. Casillas (CST) regarding subpoena issues (.1)	0.50	1,200.00	600.00
07/21/2019	RO6	Review receivership documents on Relativity for Z. Zwillinger in connection with potential economic analysis	3.00	735.00	2,205.00
07/21/2019	SM29	Review outline regarding 9019/RSA objection and deposition issues (.5); revise same (.2)	0.70	975.00	682.50
07/21/2019	ZSZ	Draft PREPA 9019 deposition prep outline	7.80	1,030.00	8,034.00
07/21/2019	ZSZ	Revise master deposition preparation outline for PREPA 9019	0.50	1,030.00	515.00
07/22/2019	CAP	Review PREPA rate related documents and claims	0.50	1,350.00	675.00
07/22/2019	DDC1	Analyze issue regarding scope of review for purposes of response to PREPA Rule 9019 motion	1.10	735.00	808.50

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07/22/2019	DEB4	Correspond with M. Comerford regarding PREPA research questions (0.1); correspond with W. Wu regarding same (0.1)	0.20	935.00	187.00
07/22/2019	HRO	Research recent information related to PREPA and corruption in Puerto Rico for J. Johnson	1.10	200.00	220.00
07/22/2019	JBW4	Draft opposition to A. Wolfe protective order motion (3.3); correspond with N. Bassett regarding same (.2); conferences with Z. Zwillinger regarding deposition preparation (.2); conference with A. Pavel (O'Melveny), A. Herring (Wachtel), and N. Bassett regarding rate motion discovery (.4); conference with M. Schierberl (Cleary) and N. Bassett regarding P3 discovery (.4); correspond with M. Schierberl regarding same (.3); conference with N. Bassett regarding E. Sanchez discovery issues (.3); review draft revised 9019 motion litigation schedule (.2); review draft master deposition outline (1.5); draft correspondence to A. Pavel regarding discovery issues (.4); correspond with Z. Zwillinger regarding same (.2)	7.40	1,175.00	8,695.00
07/22/2019	JF1	Correspond with Z. Zwillinger regarding updated deposition and Rule 9019 motion schedule (.2); correspond with Z. Zwillinger regarding opposition to motion to exclude A. Wolfe (.1)	0.30	645.00	193.50
07/22/2019	JRB	Correspond with J. Frayer (LIE) regarding PREPA rate analysis (.1); review same (.4)	0.50	1,300.00	650.00
07/22/2019	JBj	Review and revise master deposition preparation outline in connection with Rule 9019 motion litigation (2.0); review and analyze exhibits cited in master deposition preparation outline (3.9)	5.90	825.00	4,867.50
07/22/2019	LAD4	T/c J. Arrastia (Genovese) re: lawsuit against fuel suppliers (.30); analyze/prepare objection issues list (1.40)	1.70	1,500.00	2,550.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/22/2019	MEC5	Review case analysis from S. Maza regarding settlement parameters in connection with chapter 9 cases	0.80	1,250.00	1,000.00
07/22/2019	MEC5	Review RFP in connection with concession issues (1.9); review outline regarding revisions from S. Maza (.7); revise same (.3)	2.90	1,250.00	3,625.00
07/22/2019	MEC5	Review correspondence from C. Patrizia regarding rate issues for PREPA (.2); review rate decisions in connection with same (.8); analyze issues regarding rate order (.8); correspond with C. Patrizia regarding same (.3)	2.10	1,250.00	2,625.00
07/22/2019	NAB	Participate in meet and confer with A. Pavel (O'Melveny), J. Lynch (WLRK), J. Worthington regarding supplemental document requests (.4); review articles and cases in connection with litigation strategy issues (.5); teleconference with Z. Zwillinger regarding scheduling issues (.2); correspond with J. Worthington regarding response to motion in limine (.4); review email from A. Pavel (O'Melveny) regarding motion to compel issues (.2); review document production and related materials in connection with same (.5); prepare response email to A. Pavel (.2)	2.40	1,200.00	2,880.00
07/22/2019	NAB	Teleconference with M. Schierberl (Cleary) and J. Worthington regarding document discovery issues (.4); follow-up teleconference with J. Worthington regarding same (.3); review and revise draft response to motion in limine (2.9)	3.60	1,200.00	4,320.00
07/22/2019	PJ1	Review document production on concessionaire process	6.20	1,250.00	7,750.00
07/22/2019	RO6	Review PREPA receivership documents in connection with economic analysis by experts	2.10	735.00	1,543.50
07/22/2019	RO6	Review certain PREPA documents on Relativity database for Z. Zwillinger	1.60	735.00	1,176.00

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07/22/2019	SM29	Correspond with D. Cash regarding settlement standards (.4); email M. Comerford regarding same (.1); review email from D. Cash regarding section 928 issues (.5); correspond with M. Comerford regarding outline to Rule 9019/RSA motion (.2)	1.20	975.00	1,170.00
07/22/2019	ZSZ	Call with N. Bassett regarding depositions and related schedule (.2); discussion with J. Worthington regarding same (.2); correspond with J. Johnson regarding master deposition prep outline (.2); review A. Wolfe motion to quash opposition (.5); review key documents in preparation for depositions (1.2)	2.30	1,030.00	2,369.00
07/23/2019	CEC6	Review the 2017 PREB order on PREPA's proposed revenue requirement for fiscal year 2017	0.20	735.00	147.00
07/23/2019	CAP	Review Electricity Commission decisions regarding bondholder obligations	0.80	1,350.00	1,080.00
07/23/2019	DEB4	Correspond with W. Adams regarding PREPA research (.1); correspond with J. Kuo regarding same (.1); correspond with S. Sheldon regarding same (.1)	0.30	935.00	280.50
07/23/2019	JBW4	Revise opposition to motion for protective order regarding A. Wolfe testimony (2.2); conference with N. Bassett and Z. Zwillinger regarding same (.4); conference with J. Frayer (LEI) regarding expert analysis (.2); conference with J. Bliss regarding same (.1); conference with S. Martinez regarding PREPA economic analysis (.3); review historical PREPA rate data (.2); review Assured and Ad Hoc Group oppositions to 9019 motion to compel (.6); review prior motion to compel briefing (1.7); review draft revised 9019 schedule (.2); correspond with J. Ferguson, N. Bassett, and Z. Zwillinger regarding motion for protective order (.5)	6.40	1,175.00	7,520.00

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07/23/2019	JF1	Prepare opposition to motion in limine regarding excluding A. Wolfe (6.6); review email from Z. Zwillinger, J. Worthington, and J. Bliss regarding opposition to A. Wolfe motion in limine (0.2)	6.80	645.00	4,386.00
07/23/2019	JF1	Correspond with W. Wu regarding filing of opposition to motion in limine of A. Wolfe	0.40	645.00	258.00
07/23/2019	JRB	Correspond with S. Maza regarding PREPA Rule 9019 objection (.3); conference with J. Worthington regarding same (.1); telephone conference and correspond with J. Frayer (LEI) regarding same (.2); revise same (.4)	1.00	1,300.00	1,300.00
07/23/2019	LAD4	Review/edit objection to FOMB motion in limine	1.40	1,500.00	2,100.00
07/23/2019	MEC5	Review correspondence from Z. Zwillinger regarding depositions for Rule 9019 motion (.2); review related outline in connection with same from Z. Zwillinger (2.4)	2.60	1,250.00	3,250.00
07/23/2019	MEC5	Review RFP for transformation regarding Rule 9019 motion issues (1.5); review discovery documents in connection with transformation issues and Rule 9019 (1.4); meeting with P. Jimenez and S. Maza in connection with same and updated argument outline (1.6)	4.50	1,250.00	5,625.00
07/23/2019	MEC5	Correspond with D. Cash and P. Jimenez regarding questions in connection with Rule 9019 motion (.2); comment on revised outline for S. Maza (.2)	0.40	1,250.00	500.00
07/23/2019	MLC5	Prepare P3 production documents for attorney review	0.80	410.00	328.00
07/23/2019	NAB	Emails with J. Celentino (WLRK) and J. Jones (Proskauer) regarding revised litigation schedule (.2); begin review of responses to Committee motion to compel (.4); emails with J. Worthington and Z. Zwillinger regarding same (.2)	0.80	1,200.00	960.00

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07/23/2019	NAB	Review and revise draft response to motion in limine to exclude A. Wolfe testimony (2.2); emails with L. Despina regarding same (.4); teleconference with J. Worthington and Z. Zwillinger regarding same (.4); further review and revise draft brief per their input (1.3); emails with G. Mashberg (Proskauer) regarding proposed revised litigation schedule (.2); email with W. Reilly (Debevoise) regarding Syncora document production (.1); email with A. Pavel (O'Melveny) regarding motion to compel issues (.2); review proposed order and motion for revised litigation schedule (.4)	5.20	1,200.00	6,240.00
07/23/2019	PJ1	Meeting with M. Comerford and S. Maza to discuss materials produced in connection with concessionaire process and analyze that process with potential settlement (1.6); finalize review of concessionaire process documents (2.4); review and comment on outline of argument regarding concessionaire process impact on settlement (0.6)	4.60	1,250.00	5,750.00
07/23/2019	SM29	Conference with P. Jimenez and M. Comerford regarding privatization transaction in connection with RSA/9019 objection (1.6); prepare email to same regarding proposed sale structure (.5); revise same to incorporate comments from P. Jimenez and M. Comerford (.5)	2.60	975.00	2,535.00
07/23/2019	WW6	Correspond with J. Ferguson regarding opposition to motion in limine to exclude A. Wolfe (.6); electronically file same with court (4); electronically serve same to master service list (.4)	1.40	185.00	259.00
07/23/2019	ZSZ	Review Wolfe motion to quash opposition (2.3); discussion with J. Worthington and N. Bassett regarding same (.4); correspond with J. Ferguson regarding same (.2)	2.90	1,030.00	2,987.00
07/24/2019	SS46	Research cases regarding certain California bankruptcy filings for D. Barron	5.50	185.00	1,017.50

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07/24/2019	CAP	Review Electricity Commission decision and rehearing (1.3); correspond with C. Clemente regarding analysis of same (.2)	1.50	1,350.00	2,025.00
07/24/2019	DDC1	Analyze sale of assets issues and related caselaw for purposes of response to PREPA Rule 9019 motion	4.50	735.00	3,307.50
07/24/2019	DEB4	Correspond with S. Sheldon regarding PREPA research matter	0.10	935.00	93.50
07/24/2019	JBW4	Review oppositions to motions to compel (1.1); conference with N. Bassett and Z. Zwillinger regarding same (1.2); draft reply in support of renewed motion to compel (8.8); conferences with N. Bassett and Z. Zwillinger regarding same (.4); review correspondence from M. Schierberl (Cleary) regarding P3 discovery (.4); correspond with N. Bassett and Z. Zwillinger regarding renewed motion to compel (.5)	12.40	1,175.00	14,570.00
07/24/2019	JF1	Analyze document productions regarding reply in support of motion to compel (2.7); review email from J. Worthington and N. Bassett regarding refiling following sealing order (0.1)	2.80	645.00	1,806.00
07/24/2019	JRB	Correspond with J. Worthington regarding PREPA document production	0.10	1,300.00	130.00
07/24/2019	MRK	Review and analyze Declaration of David Brownstein	1.90	1,140.00	2,166.00
07/24/2019	MRK	Prepare portion of memorandum setting forth premises of Declaration of David Brownstein	2.10	1,140.00	2,394.00
07/24/2019	MRK	Prepare portion of memorandum on Brownstein declaration regarding bonds issued by municipalities	1.10	1,140.00	1,254.00
07/24/2019	MRK	Review documents regarding exit of municipalities from Chapter 9 as part of analysis of Brownstein declaration	0.90	1,140.00	1,026.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/24/2019	MEC5	Review draft email from S. Maza regarding concession issues in connection with Rule 9019 motion (.6); comment on same for S. Maza (.5); correspond with N. Bassett regarding PREPA schedule for Rule 9019 motion (.1); correspond with S. Martinez (Zolfo) regarding same (.2)	1.40	1,250.00	1,750.00
07/24/2019	MEC5	Review deposition outline regarding upcoming Rule 9019 depositions (2.4); comment on same for Z. Zwillinger (1.4); review documents produced in connection with transformation regarding Rule 9019 motion and RSA (1.8); review revised outline from S. Maza (.7)	6.30	1,250.00	7,875.00
07/24/2019	NAB	Review oppositions to Committee motion to compel (1.1); teleconference with J. Worthington and Z. Zwillinger regarding same and reply brief (1.2); draft outline for reply brief (1.1); draft inserts for reply brief (4.2); analyze certain cases for same (.3); emails with Z. Zwillinger and J. Worthington regarding same (.5); further teleconferences with Z. Zwillinger and J. Worthington regarding same (.4)	8.80	1,200.00	10,560.00
07/24/2019	PJ1	Review and comment on outline for alternative structure	1.20	1,250.00	1,500.00
07/24/2019	SM29	Emails with P. Jimenez and M. Comerford regarding sale structure proposal (.2); revise email to L. Despina regarding same (.3)	0.50	975.00	487.50
07/24/2019	SM29	Correspond with Z. Zwillinger regarding case update and strategy	0.30	975.00	292.50
07/24/2019	ZSZ	Review oppositions to renewed motion to compel (1.4); call with J. Worthington and N. Bassett regarding same (1.2); draft sections of reply in support of renewed motion to compel (6.8); further calls with J. Worthington and N. Bassett regarding same (.4)	9.80	1,030.00	10,094.00
07/25/2019	SS46	Research cases regarding certain California bankruptcy filings for D. Barron	0.80	185.00	148.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/25/2019	CEC6	Review and analyze PREPA's 2019 Fiscal Plan (1); review PREPA's Official Statement on Power Revenue Refunding Bonds (0.8); review and analyze the motion from PREPA bondholders for the remedy of receivership and opposition to the same by the Oversight Board (1.2); review the Trust Agreement (1.5); review the Oversight Board's complaint challenging the validity of security interests (1.5); review and analyze local statutes on the right to receivership and PREPA powers (1.1)	7.10	735.00	5,218.50
07/25/2019	DDC1	Supplemental research regarding asset sales for purposes of opposition to Rule 9019 motion	2.10	735.00	1,543.50
07/25/2019	DDC1	Analyze asset sale issues and related caselaw for purposes of opposition to PREPA Rule 9019 motion	4.80	735.00	3,528.00
07/25/2019	EE3	Research regarding bankruptcy sales for D. Cash	1.30	350.00	455.00
07/25/2019	IG1	Review Oversight Board's objection to committee's motion to compel regarding PREPA rule 9019 motion (0.3); review Assured's response to Committee's motion to compel with respect to PREPA rule 2019 motion (0.2)	0.50	815.00	407.50
07/25/2019	JBW4	Conference with M. Schierberl (Cleary) regarding P3 discovery (.3); review Sanchez information (.3); review FOMB and AAFAF/PREPA meet-and-confer correspondence (.6); conferences with N. Bassett regarding motion to compel (.7); conferences with Z. Zwillinger regarding same (.4); review memorandum regarding Telegram chat issues (.3); draft and revise reply in support of renewed motion to compel (5.8); review and revise summary of current discovery positions/disputes (2.2)	10.60	1,175.00	12,455.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/25/2019	JF1	Prepare reply brief regarding Rule 9019 motion to compel (8.0); prepare renewed motion to compel regarding sealing order on redactions and sealed exhibits (2.7); telephone conference with Z. Zwillinger regarding sealing renewed motion to compel (0.2)	10.90	645.00	7,030.50
07/25/2019	JRB	Correspond with J. Frayer (LEI) regarding produced documents	0.10	1,300.00	130.00
07/25/2019	JK21	Review omnibus reply to motion to compel (0.6); electronically file with the court omnibus reply to motion to compel (0.4); electronically serve omnibus reply to motion to compel (0.3)	1.30	445.00	578.50
07/25/2019	JBj	Conduct legal analysis of discovery issues in connection with reply for renewed motion to compel (1.8); review and revise reply for renewed motion to compel (2.6); analyze cases and documents cited in reply for renewed motion to compel (2.1); prepare exhibits for reply for renewed motion to compel (1.4)	7.90	825.00	6,517.50
07/25/2019	LAD4	T/c Judge Houser re: (.90); t/c R. Mason (FLL) re: same for PREPA (.20); prepare (.50); same for Commonwealth (.90)	2.50	1,500.00	3,750.00
07/25/2019	MRK	Prepare portion of memorandum on Brownstein declaration regarding municipal bonds in connection with exit from Chapter 9	1.10	1,140.00	1,254.00
07/25/2019	MRK	Prepare portion of memorandum on Brownstein declaration regarding utility cost recovery securitization	1.20	1,140.00	1,368.00
07/25/2019	MRK	Prepare portion of memorandum on Brownstein declaration regarding exit of municipalities from Chapter 9	1.10	1,140.00	1,254.00
07/25/2019	MRK	Review documents regarding exit of certain municipalities from Chapter 9 as part of analysis of Brownstein declaration	2.40	1,140.00	2,736.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/25/2019	MRK	Analyze report of Moody's Investors Service regarding utility cost recovery securitization	1.30	1,140.00	1,482.00
07/25/2019	MRK	Analyze additional municipal bonds issued in connection with exit from Chapter 9 as part of analysis of Brownstein declaration	2.60	1,140.00	2,964.00
07/25/2019	MRK	Analyze documents regarding exit of municipalities from Chapter 9 as part of analysis of Brownstein declaration	0.90	1,140.00	1,026.00
07/25/2019	MEC5	Correspond with D. Cash concerning sale issues (.2); review related cases from D. Cash (.3)	0.50	1,250.00	625.00
07/25/2019	NAB	Correspond with J. Bliss regarding expert issues (.3); email with A. Pavel (O'Melveny) regarding privilege log issues (.2)	0.50	1,200.00	600.00
07/25/2019	NAB	Emails with G. Mashberg (Proskauer) regarding revised motion schedule (.2); emails with J. Jones (Proskauer) regarding deposition scheduling (.3); emails with Z. Zwillinger and J. Worthington regarding same (.1); review correspondence from M. Schierberl (Cleary) regarding document request issues (.2); prepare portions of reply brief in support of motion to compel and related documents (4.2); conferences with J. Worthington regarding same (.7); discussion with Z. Zwillinger regarding same (.2); correspond with L. Despins regarding same (.1); revise draft brief per comments from L. Despins and J. Worthington (.8)	6.80	1,200.00	8,160.00
07/25/2019	SM29	Review draft objection to Rule 9019/RSA motion	1.00	975.00	975.00
07/25/2019	WW6	Electronically file renewed motion to compel reply page limit extension motion (.4); correspond with court regarding proposed order (.3); electronically serve same (.3); correspond with Z. Zwillinger regarding same (.2); electronically file renewed motion to compel (.8); electronically serve same (.3)	2.30	185.00	425.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/25/2019	ZSZ	Revise renewed motion to compel reply (7.8); correspond with J. Worthington and N. Bassett regarding same (.3); discussion with J. Worthington regarding same (.4); correspond with N. Bassett regarding same (.4); correspond with J. Johnson regarding same (.4); discussion with J. Ferguson regarding same (.2); prepare motion to seal (.6); prepare motion for page limit extension (.6)	10.70	1,030.00	11,021.00
07/26/2019	JBW4	Review Rule 9019 discovery briefing (.6); review A. Wolfe motion in limine reply brief (.3); review E. Sanchez research information (.6); draft revised proposed search terms for P3 concerning same (.4); correspond with L. Despina, N. Bassett and Z. Zwillinger regarding same (.3); correspond with M. Schierberl (Cleary) regarding same (.4)	2.60	1,175.00	3,055.00
07/26/2019	JF1	Review certain documents regarding additional document custodians for motion to compel hearing (4.8); review background and documents regarding F. Chapados for deposition preparation (0.8); review email from Z. Zwillinger and J. Johnson regarding additional custodian research (0.1)	5.70	645.00	3,676.50
07/26/2019	LAD4	Review FOMB reply on A. Wolfe in limine motion (.40); review PREPA T&D sale structure (2.30); t/c M. Comerford, S. Maza, P. Jimenez re: same (.40)	3.10	1,500.00	4,650.00
07/26/2019	MRK	Analyze prospectuses pertaining to utility cost recovery securitizations	4.80	1,140.00	5,472.00
07/26/2019	MEC5	Review updated deposition outline from Z. Zwillinger (1.4); provide further comments to Z. Zwillinger regarding same (.4)	1.80	1,250.00	2,250.00
07/26/2019	MEC5	Review approved new schedule for Rule 9019 motion regarding discovery and hearing dates (.4); correspond with S. Maza regarding same (.1)	0.50	1,250.00	625.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/26/2019	MEC5	Call with L. Despins, P. Jimenez and S. Maza regarding Rule 9019 issues for PREPA and related objection (.4); revise outline in connection with objection to Rule 9019 motion (.9); correspond with P. Jimenez regarding same (.2); review issues regarding potential sale of certain PREPA assets (.7); correspond with P. Jimenez regarding same (.1); draft parts of objection to PREPA Rule 9019 motion (1.4); review same (.7)	4.40	1,250.00	5,500.00
07/26/2019	NAB	Emails with G. Mashberg (Proskauer), L. McKeen (O'Melveny) regarding depositions (.5); review reply brief regarding Andrew Wolfe declaration (.3); review cases and outstanding issues to prepare for hearing on motion to compel (2.5); emails with J. Worthington and L. Despins regarding P3 discovery issues (.1)	3.40	1,200.00	4,080.00
07/26/2019	PJ1	Meeting with L. Despins, S. Maza and M. Comerford regarding (0.4); review alternative structure for PREPA (0.8); correspond with M. Comerford on open issues regarding same (0.3)	1.50	1,250.00	1,875.00
07/26/2019	SM29	Call with M. Comerford, L. Despins, and P. Jimenez regarding (.4); correspond with M. Comerford regarding same (.2); prepare email to J. Houser regarding (.3)	0.90	975.00	877.50
07/26/2019	SM29	Review court order regarding revised discovery and litigation schedule (.3); email L. Despins, P. Jimenez, M. Comerford, J. Bliss, Z. Zwillinger, J. Worthington regarding same (.2)	0.50	975.00	487.50
07/27/2019	CAP	Correspond with C. Clemente regarding Electricity Commission analysis	0.50	1,350.00	675.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/27/2019	JBW4	Draft correspondence to Cleary regarding P3 discovery issues (.4); correspond with L. Despina and N. Bassett regarding same (.2); conference with N. Bassett regarding same (.2); correspond with L. Barefoot (Cleary) regarding P3 discovery (.1)	0.90	1,175.00	1,057.50
07/27/2019	JF1	Review certain documents regarding additional document custodians for motion to compel hearing (4.6); review restrictions on civil subpoenas regarding phone records and text messages (0.9)	5.50	645.00	3,547.50
07/27/2019	JBj	Review custodian documents relating to N. Morales and E. Diaz in connection with motion to compel hearing (1.5); prepare summary analysis of same (1.1); conduct factual analysis of issues in connection with potential subpoena of E. Sanchez (0.5)	3.10	825.00	2,557.50
07/27/2019	MRK	Review and analyze terms and conditions of bonds proposed for issuance by PREPA in RSA	2.40	1,140.00	2,736.00
07/27/2019	MRK	Review and analyze official statements pertaining to utility cost recovery securitization	3.10	1,140.00	3,534.00
07/27/2019	NAB	Emails with L. Despina and J. Worthington regarding discovery issues (.2); further emails with L. Despina regarding same (.2); call with J. Worthington regarding same (.2)	0.60	1,200.00	720.00
07/28/2019	JBW4	Correspond with J. Ferguson and Z. Zwillinger regarding discovery questions concerning personal electronic devices	0.40	1,175.00	470.00
07/28/2019	JF1	Review certain documents regarding additional document custodians for motion to compel hearing (2.0); analyze restrictions on civil subpoenas regarding phone records and text messages (3.2); review email from Z. Zwillinger, N. Bassett, J. Johnson, and J. Worthington regarding custodian and phone records (0.2)	5.40	645.00	3,483.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/28/2019	JBj	Review custodian documents relating to T. Filsinger in connection with motion to compel hearing (3.9); prepare summary analysis of same (0.5)	4.40	825.00	3,630.00
07/28/2019	MRK	Review and analyze prospectuses pertaining to utility cost recovery securitization	4.00	1,140.00	4,560.00
07/28/2019	PJ1	Review and provide comments on (0.8); review and provide comments on chart comparing/contrasting current bondholder settlement with transformation alternative (0.8)	1.60	1,250.00	2,000.00
07/28/2019	SM29	Draft email to Judge Houser (Mediation Team Leader) regarding	0.40	975.00	390.00
07/29/2019	SS46	Further research cases regarding certain California bankruptcy filings for D. Barron	1.50	185.00	277.50
07/29/2019	CEC6	Review and analyze Act 57 (Act for the Transformation and Energy Relief of Puerto Rico)	1.20	735.00	882.00
07/29/2019	JBW4	Revise draft master deposition outline (4.1); review key documents (.9); correspond with Z. Zwillinger regarding same (.2); correspond with N. Bassett regarding upcoming discovery argument (.4); review A. Wolfe ruling (.2)	5.80	1,175.00	6,815.00
07/29/2019	JF1	Review background and documents regarding F. Chapados for deposition preparation (1.1); email with Z. Zwillinger regarding deposition schedule (0.1); review RSA term sheet versions in preparation for hearing on motion to compel (0.6)	1.80	645.00	1,161.00
07/29/2019	JBj	Review produced RSA term sheets in connection with Rule 9019 motion litigation	0.20	825.00	165.00
07/29/2019	LAD4	Review/analyze PREPA sale scenario (3.10); review supplemental memorandum filed by FOMB re: fuel line lenders (.70)	3.80	1,500.00	5,700.00
07/29/2019	MRK	Prepare memorandum regarding Declaration of David Brownstein	4.30	1,140.00	4,902.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/29/2019	MRK	Prepare analysis of response to Declaration of David Brownstein	4.80	1,140.00	5,472.00
07/29/2019	MEC5	Draft chart comparing/contrasting Rule 9019 and restructuring alternatives (2.1); review correspondence from S. Maza regarding (.5); provide comments to same (.5)	3.10	1,250.00	3,875.00
07/29/2019	SM29	Revise comparison of RSA and proposed sale structure (.5); correspond P. Jimenez and M. Comerford regarding same (.2); correspond with L. Despina regarding proposed sale transaction (.2)	0.90	975.00	877.50
07/29/2019	SM29	Correspond with L. Despina regarding second supplemental brief in support of Rule 9019/RSA motion (.2); review same (.7); revise email to Judge Houser (Mediation Team Leader) regarding (.4); email L. Despina regarding same (.1); email M. Comerford regarding same (.1); review P. Jimenez comments to comparison of RSA and sale structure (.3); email P. Jimenez regarding same (.2); revise same (.3); correspond L. Despina regarding same (.1)	2.40	975.00	2,340.00
07/30/2019	CEC6	Review the Puerto Rico statutory laws and regulatory laws associated with the Puerto Rico Energy Bureau (1); review the January 2017 PREB Order on the PREPA rates for FY 2017 (2); draft memo regarding the PREB, its authority, and the January 2017 Order (2.6)	5.60	735.00	4,116.00
07/30/2019	JBW4	Review key documents referenced in master deposition outline (2.4)	2.40	1,175.00	2,820.00
07/30/2019	JRB	Telephone conference and correspondence with J. Frayer (LEI) regarding expert analysis (.2)	0.20	1,300.00	260.00
07/30/2019	MRK	Analyze certain securitizations for purposes of evaluating Declaration of David Brownstein	3.00	1,140.00	3,420.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/30/2019	MRK	Prepare memorandum regarding Declaration of David Brownstein	1.10	1,140.00	1,254.00
07/30/2019	MRK	Email L. Despina regarding memorandum pertaining to Declaration of David Brownstein	0.10	1,140.00	114.00
07/30/2019	MEC5	Review correspondence and related attachment from M. Kahn regarding bond structuring in connection with Rule 9019 motion	0.50	1,250.00	625.00
07/30/2019	SM29	Review order regarding A. Wolfe declaration	0.20	975.00	195.00
07/31/2019	CEC6	Draft memorandum regarding the Puerto Rico Electric Bureau statutory authority and the January 2017 Order	4.20	735.00	3,087.00
07/31/2019	JBW4	Conference with L. Despina, N. Bassett, J. Bliss, P. Jimenez and M. Comerford regarding Rule 9019 motion strategy and discovery (.8); conference with N. Bassett regarding potential objection and motion to strike (.3); conference with J. Bliss regarding expert discovery (.2); conference with C. Flaton (Zolfo Cooper), S. Martinez (Zolfo Cooper), L. Despina, J. Bliss and P. Jimenez regarding expert analysis (.5); draft outline of objection to Magistrate Dein's rulings (1.5); review draft motion to strike outline (.4); correspond with N. Bassett regarding same (.2); review ERS discovery objection briefing (.7); correspond with Z. Zwillinger regarding deposition preparation and draft master outline (.4); review key documents (1.1)	6.10	1,175.00	7,167.50
07/31/2019	JF1	Conference with J. Johnson regarding Rule 9019 motion to compel hearing (0.8); review background and documents regarding F. Chapados for deposition preparation (2.6)	3.40	645.00	2,193.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/31/2019	JRB	Correspond with J. Worthington regarding Rule 9019 motion objection (.1); correspond with N. Bassett regarding same (.2); conference with L. Despina, N. Bassett, J. Worthington, M. Comerford and S. Maza regarding strategy (.8); telephone conference with L. Despina, J. Worthington, and C. Flaton (Zolfo Cooper) and S. Martinez (Zolfo Cooper) regarding strategy (.5); analysis regarding same (1.4); telephone conference and correspondence with J. Frayer (LEI) regarding expert analysis (.1); conference with J. Worthington regarding expert discovery (.2)	3.30	1,300.00	4,290.00
07/31/2019	JBj	Conference with J. Ferguson regarding motion to compel hearing in connection with Rule 9019 motion	0.80	825.00	660.00
07/31/2019	KSR1	Analyze conflict discovery issues and related case law (1.2); conference with N. Bassett regarding hearing and follow up deposition issues (.3)	1.50	825.00	1,237.50
07/31/2019	LAD4	Call J. Worthington, J. Bliss, P. Jimenez, S. Maza, M. Comerford re: post mortem on court's ruling re: Wolfe and impact on case strategy (.80); call with Zolfo Cooper team (S. Martinez and C. Flaton (Zolfo Cooper)) and J. Worthington, J. Bliss, S. Maza re: current expenses issue and sale process (.50); review same (1.10)	2.40	1,500.00	3,600.00
07/31/2019	MEC5	Review second supplemental memo filed in support of PREPA Rule 9019 motion (1.2); correspond with S. Maza regarding same (.2); review draft objection to Rule 9019 motion (.4); revise same (.6)	2.40	1,250.00	3,000.00
07/31/2019	MEC5	Call with L. Despina and C. Flaton (Zolfo Cooper) and S. Martinez (Zolfo) and P. Jimenez regarding issues in connection with Rule 9019 motion and objection to same	0.50	1,250.00	625.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/31/2019	MEC5	Telephonic meeting with L. Despina, N. Bassett, S. Maza, J. Bliss, J. Worthington and Z. Zwillinger regarding PREPA Rule 9019 motion and litigation strategy (.8); correspond with N. Bassett in connection with same regarding plan related issues (.5); review RSA in connection with same (.6)	1.90	1,250.00	2,375.00
07/31/2019	NAB	Teleconference with L. Despina, P. Jimenez, M. Comerford, J. Worthington, J. Bliss, Z. Zwillinger, S. Maza regarding case strategy and next steps (.8); emails with L. Despina regarding deposition issues (.3); review same (.2); conference with K. Rookard regarding same (.3); email with M. Comerford regarding Rule 9019 motion strategy (.2); begin preparing objection to motion to compel order and motion in limine regarding same (1.5); conference with J. Worthington regarding same (.3); email with J. Suarez (Genovese) regarding motion to compel issues (.2)	3.80	1,200.00	4,560.00
07/31/2019	PJ1	Telephone conference with L. Despina, N. Bassett, J. Worthington, M. Comerford and S. Maza to discuss next steps in PREPA settlement discovery following ruling on motion to compel (0.8); telephone conference with L. Despina, J. Worthington, M. Comerford, S. Maza, and C. Flaton (Zolfo Cooper) and S. Martinez (Zolfo Cooper) regarding alternative transaction structure issues (0.5); analyze issues regarding PREPA settlement objection following replacement of AAFAF head (0.5)	1.80	1,250.00	2,250.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/31/2019	SM29	Prepare notes on open issues for call with L. Despina, J. Bliss, J. Worthington, P. Jimenez, M. Comerford, Z. Zwillinger regarding expert and discovery issues in connection with RSA (.2); call with same regarding same (.8); revise email to Judge Houser (Mediation Team Leader) regarding (.2); call with L. Despina, J. Worthington, M. Comerford, P. Jimenez, C. Flaton (Zolfo Cooper), and S. Martinez (Zolfo Cooper) regarding possible sale structure (.5)	1.70	975.00	1,657.50
07/31/2019	ZSZ	Call with S. Maza, J. Bliss, J. Worthington, P. Jimenez, L. Despina, M. Comerford, N. Bassett regarding strategy for discovery after motion to compel hearing (.8)	0.80	1,030.00	824.00
<b>Subtotal: B420 Restructurings</b>			<b>1,279.40</b>		<b>1,301,051.00</b>
<b>Total</b>			<b>1,512.10</b>		<b>1,448,701.00</b>

#### Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	58.60	1,500.00	87,900.00
LAD4	Luc A. Despina	Partner	5.30	750.00 <sup>1</sup>	3,975.00
CAP	Charles A. Patrizia	Partner	5.70	1,350.00	7,695.00
JRB	James R. Bliss	Partner	24.80	1,300.00	32,240.00
PJ1	Pedro Jimenez	Partner	53.20	1,250.00	66,500.00
JBW4	James B. Worthington	Partner	141.70	1,175.00	166,497.50
MEC5	Michael E. Comerford	Of Counsel	142.70	1,250.00	178,375.00
NAB	Nicholas A. Bassett	Of Counsel	142.60	1,200.00	171,120.00
NAB	Nicholas A. Bassett	Of Counsel	2.70	600.00	1,620.00
AB21	Alex Bongartz	Of Counsel	6.40	1,200.00	7,680.00
ZSZ	Zachary S. Zwillinger	Associate	195.70	1,030.00	201,571.00

<sup>1</sup> Rate for non-working travel is at one half of the regular rate.

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ZSZ	Zachary S. Zwillinger	Associate	7.80	515.00	4,017.00
SM29	Shlomo Maza	Associate	73.20	975.00	71,370.00
DEB4	Douglass E. Barron	Associate	16.90	935.00	15,801.50
KSR1	Katherine S. Rookard	Associate	15.30	825.00	12,622.50
JBj	Jordan B. Johnson	Associate	105.10	825.00	86,707.50
RK15	Ryan N. Kilpatrick	Associate	28.60	825.00	23,595.00
PH9	Peter Hegel	Associate	6.40	735.00	4,704.00
RO6	Rachel Ofori	Associate	27.20	735.00	19,992.00
DDC1	Derek D. Cash	Associate	55.10	735.00	40,498.50
CEC6	Carlos E. Clemente	Associate	18.30	735.00	13,450.50
JF1	James L. Ferguson	Associate	111.30	645.00	71,788.50
MRK	Marguerite R. Kahn	Special Counsel	83.20	1,140.00	94,848.00
IG1	Irena M. Goldstein	Attorney	1.00	815.00	815.00
JK21	Jocelyn Kuo	Paralegal	1.90	445.00	845.50
NR4	Niles Rath	Other Timekeeper	0.60	575.00	345.00
MLC5	Miguel L. Checo	Other Timekeeper	28.90	410.00	11,849.00
RSW2	Randi Weaver	Other Timekeeper	88.00	410.00	36,080.00
EE3	Elizabeth Elliott	Other Timekeeper	1.30	350.00	455.00
JDA	Javii D. Austin	Other Timekeeper	0.50	300.00	150.00
YH7	Yael Hopkovitz	Other Timekeeper	1.80	300.00	540.00
ZSM	Zhuo Sheng Mai	Other Timekeeper	17.70	290.00	5,133.00
HRO	Heather R. O'Dea	Other Timekeeper	2.60	200.00	520.00
SS46	Aimee Samantha Sheldon	Other Timekeeper	7.80	185.00	1,443.00
WW6	Winnie Wu	Other Timekeeper	32.20	185.00	5,957.00

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**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
07/10/2019	Photocopy Charges	893.00	0.08	71.44
07/26/2019	Photocopy Charges	50.00	0.08	4.00
07/26/2019	Photocopy Charges	891.00	0.08	71.28
07/29/2019	Photocopy Charges	2,081.00	0.08	166.48
07/26/2019	Photocopy Charges (Color)	224.00	0.25	56.00
07/19/2019	Airfare - Nick Bassett; 06/11/2019; From/To: DCA/LGA; Airfare Class: Economy; Travel to New York for hearing			798.60
07/25/2019	Airfare - Nick Bassett; 07/10/2019; From/To: DCA/LGA; Airfare Class: Economy; Travel to New York for pre-trial conference			427.00
04/02/2019	Travel Expense - Meals - Nick Bassett; 03/20/2019; Restaurant: Dos Caminos; City: New York; Dinner; Number of people: 1; Travel to NY for depositions in the Puerto Rico case, PREPA matter; Nick Bassett			40.00
04/02/2019	Travel Expense - Meals - Nick Bassett; 03/19/2019; Restaurant: Chili's; City: Chicago; Dinner; Number of people: 1; Travel to NY for depositions in the Puerto Rico case, PREPA matter			40.00
07/19/2019	Travel Expense - Meals - Nick Bassett; 06/12/2019; Restaurant: Cafe Lafayette; City: New York; Lunch; Number of people: 1; Travel to New York for hearing			14.66
07/19/2019	Travel Expense - Meals - Nick Bassett; 06/12/2019; Restaurant: SSP America; City: New York; Dinner; Number of people: 1; Travel to New York for hearing			58.33
07/19/2019	Travel Expense - Meals - Nick Bassett; 06/12/2019; Restaurant: DCA Wow Bao; City: Arlington; Breakfast; Number of people: 1; Travel to New York for hearing			8.79
07/25/2019	Travel Expense - Meals - Nick Bassett; 07/10/2019; Restaurant: Smash Burger; City: Washington, D.C.; Dinner; Number of people: 1; Travel to New York for pre-trial conference			13.54
07/25/2019	Travel Expense - Meals - Nick Bassett; 07/10/2019; Restaurant: Westin Hotel; City: New York; Snack; Number of people: 1; Travel to New York for pre-trial conference			11.76

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07/25/2019	Travel Expense - Meals - Nick Bassett; 07/11/2019; Restaurant: Sandwicherie; City: New York; Lunch; Number of people: 1; Travel to New York for pre-trial conference	13.44
07/25/2019	Travel Expense - Meals - Nick Bassett; 07/11/2019; Restaurant: Amtrak; Dinner; Number of people: 1; Travel to New York for pre-trial conference	15.00
04/02/2019	Lodging - Nick Bassett; 03/19/2019; Hotel: Renaissance; Check-in date: 03/18/2019; Check-out date: 03/19/2019; Travel to NY for depositions in the Puerto Rico case, PREPA matter	265.33
04/02/2019	Lodging - Nick Bassett; 03/22/2019; Hotel: W; Check-in date: 03/19/2019; Check-out date: 03/21/2019; Travel to NY for depositions in the Puerto Rico case, PREPA matter	1,000.00
07/25/2019	Lodging - Nick Bassett; 07/11/2019; Hotel: Westin; City: New York; Check-in date: 07/10/2019; Check-out date: 07/11/2019; Travel to New York for pre-trial conference	500.00
07/26/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163319; 07/26/2019; Judge Judith G. Dein; Attn: Stephanie Caruso; 1 Courthouse Way; Boston, MA 02210 ; 1ZA6T1633091276372 (MAN)	31.84
07/19/2019	Taxi/Ground Transportation - Nick Bassett; 06/12/2019; From/To: Hearing/LGA; Service Type: Uber; Time: 16:52; Travel to New York for hearing	65.39
07/19/2019	Taxi/Ground Transportation - Nick Bassett; 06/12/2019; From/To: home/airport; Service Type: Uber; Time: 06:09; Travel to New York for hearing	14.77
07/19/2019	Taxi/Ground Transportation - Nick Bassett; 06/12/2019; From/To: LGA/Hearing; Service Type: Uber; Time: 08:07; Travel to New York for hearing	62.43
07/19/2019	Taxi/Ground Transportation - Nick Bassett; 06/12/2019; From/To: DCA/Home; Service Type: Uber; Time: 20:35; Travel to New York for hearing	13.52
07/25/2019	Taxi/Ground Transportation - Nick Bassett; 07/10/2019; From/To: Home/DCA; Service Type: Taxi; Time: 20:00; Travel to New York for pre-trial conference	15.00
07/25/2019	Taxi/Ground Transportation - Nick Bassett; 07/11/2019; Amtrak; ACELA; Business; From/To: New York Penn Station to Washington, D.C.; Travel to New York for pre- trial conference	315.00

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07/25/2019	Taxi/Ground Transportation - Nick Bassett; 07/11/2019; From/To: LGA/Westin Hotel; Service Type: Taxi; Time: 09:41; Travel to New York for pre-trial conference	22.25
07/25/2019	Taxi/Ground Transportation - Nick Bassett; 07/11/2019; From/To: Westin/Penn Station; Service Type: Uber; Time: 08:45; Travel to New York for pre-trial conference	22.56
07/25/2019	Taxi/Ground Transportation - Nick Bassett; 07/12/2019; From/To: Union Station/Home; Service Type: Taxi; Time: 09:40; Travel to New York for pre-trial conference	27.00
07/03/2019	Local - Taxi - Peter Hegel; 05/16/2019; From/To: Office/Home; Service Type: Taxi; Time: 21:36; late night working	12.75
07/03/2019	Local - Taxi - Peter Hegel; 05/17/2019; From/To: Office/Home; Service Type: Taxi; Time: 23:01; late night working	13.50
07/12/2019	Local - Taxi - James Ferguson; 06/27/2019; From/To: Office/Home; Service Type: Lyft; Time: 21:11; Taxi home after working late	36.29
07/19/2019	Local - Taxi - Nick Bassett; 07/09/2019; From/To: office/home; Service Type: Uber; Time: 21:07; Uber home after working late	11.02
07/23/2019	Local - Taxi - James Ferguson; 07/01/2019; From/To: Office/Home; Service Type: Taxi; Time: 21:09; Taxi home after working on committee matters	32.87
07/24/2019	Local - Taxi - Jordan Johnson; 07/03/2019; From/To: office/home; Service Type: Lyft; Time: 23:10; Late night Lyft	16.57
07/24/2019	Local - Taxi - Jordan Johnson; 06/11/2019; From/To: office/home; Service Type: Lyft; Time: 00:17; Late night Lyft	13.84
07/24/2019	Local - Taxi - Jordan Johnson; 07/08/2019; From/To: office/home; Service Type: Lyft; Time: 22:18; Late night Lyft	13.82
07/24/2019	Local - Taxi - Jordan Johnson; 07/10/2019; From/To: office/home; Service Type: Lyft; Time: 23:29; Late night Lyft	19.38
07/24/2019	Local - Taxi - Jordan Johnson; 06/04/2019; From/To: office/home; Service Type: Lyft; Time: 01:55; Late night Lyft	12.88



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96395-00006  
Invoice No. 2206425

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07/24/2019	Local - Taxi - Jordan Johnson; 06/08/2019; From/To: office/home; Service Type: Lyft; Time: 20:13; Weekend Lyft	19.44
07/24/2019	Local - Taxi - Jordan Johnson; 06/18/2019; From/To: office/home; Service Type: Lyft; Time: 21:28; Late night Lyft	16.31
07/24/2019	Local - Taxi - Jordan Johnson; 07/12/2019; From/To: office/home; Service Type: Lyft; Time: 01:29; Late night Lyft	12.57
07/26/2019	Local - Taxi - Zachary Zwillinger; 07/17/2019; From/To: Office/Home; Service Type: Taxi; Time: 00:25; late night working on committee matters	24.95
07/26/2019	Local - Taxi - Zachary Zwillinger; 07/09/2019; From/To: Office/Home; Service Type: Taxi; Time: 22:29; late night working on committee matters	22.56
07/26/2019	Local - Taxi - Zachary Zwillinger; 07/10/2019; From/To: Office/Home; Service Type: Taxi; Time: 22:25; late night working on committee matters	23.75
07/26/2019	Local - Taxi - Zachary Zwillinger; 07/15/2019; From/To: Office/Home; Service Type: Taxi; Time: 22:17; late night working on committee matters	23.75
07/26/2019	Local - Taxi - Zachary Zwillinger; 07/13/2019; From/To: Office/Home; Service Type: Taxi; Time: 12:33am; late night working on committee matters	26.45
07/26/2019	Local - Taxi - Zachary Zwillinger; 07/12/2019; From/To: Office/Home; Service Type: Taxi; Time: 20:48; late night working on committee matters	24.36
07/26/2019	Local - Taxi - Zachary Zwillinger; 07/07/2019; From/To: Office/Home; Service Type: Taxi; Time: 21:14; late night working on committee matters	23.16
07/26/2019	Local - Taxi - Zachary Zwillinger; 07/08/2019; From/To: Office/Home; Service Type: Taxi; Time: 21:53; late night working on committee matters	23.16
07/26/2019	Local - Taxi - Zachary Zwillinger; 07/02/2019; From/To: Office/Home; Service Type: Taxi; Time: 20:30; late night working on committee matters	22.55
07/26/2019	Local - Taxi - Zachary Zwillinger; 07/04/2019; From/To: Office/Home; Service Type: Taxi; Time: 06:44am; late night working on committee matters	22.56

The Commonwealth of Puerto Rico  
96395-00006  
Invoice No. 2206425

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07/26/2019	Local - Taxi - Zachary Zwillinger; 07/04/2019; From/To: Office/Home; Service Type: Taxi; Time: 23:32; late night working on committee matters	21.95
07/26/2019	Local - Taxi - Zachary Zwillinger; 07/05/2019; From/To: Office/Home; Service Type: Taxi; Time: 23:30; late night working on committee matters	20.15
07/29/2019	Local - Taxi - James Ferguson; 07/17/2019; From/To: Office/Home; Service Type: Lyft; Time: 12:20	33.28
07/30/2019	Local - Taxi - Zachary Zwillinger; 07/21/2019; From/To: Office/Home; Service Type: Taxi; Time: 08:26am	24.35
07/30/2019	Local - Taxi - Zachary Zwillinger; 07/20/2019; From/To: Office/Home; Service Type: Taxi; Time: 22:01	23.16
07/30/2019	Local - Taxi - Zachary Zwillinger; 07/20/2019; From/To: Office/Home; Service Type: Taxi; Time: 08:41am	24.36
07/21/2019	Prebilled Hard Costs - Special Counsel, Invoice# 10647980 Dated 07/21/19, Professional services rendered - June 2019	84,234.13
08/12/2019	Prebilled Hard Costs - London Economics International LLC, Invoice# 6267 Dated 08/12/19, Fees for expert services rendered in June 2019	209,350.60
08/18/2019	Prebilled Hard Costs - Special Counsel, Invoice# 10706946 Dated 08/18/19, Professional services rendered - July 2019	56,838.45
07/18/2019	Outside Professional Services - TransPerfect Translations International Inc., Invoice# 1623818 Dated 07/18/19, Spanish into English certification/translation/proofreading services	719.00
07/06/2019	Lexis/On Line Search	16.45
07/07/2019	Lexis/On Line Search	49.36
07/07/2019	Lexis/On Line Search	0.42
07/07/2019	Lexis/On Line Search	354.05
07/08/2019	Lexis/On Line Search	16.45
07/08/2019	Lexis/On Line Search	20.83
07/25/2019	Lexis/On Line Search	32.91
07/25/2019	Lexis/On Line Search	104.13
07/25/2019	Lexis/On Line Search	5.41
07/25/2019	Lexis/On Line Search	20.83
07/25/2019	Lexis/On Line Search	20.83
07/10/2019	Postage/Express Mail - First Class - US;	2.00

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96395-00006  
Invoice No. 2206425

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07/03/2019	Westlaw	354.63
07/04/2019	Westlaw	167.26
07/06/2019	Westlaw	78.81
07/06/2019	Westlaw	182.41
07/07/2019	Westlaw	251.71
07/08/2019	Westlaw	527.53
07/08/2019	Westlaw	59.10
07/09/2019	Westlaw	19.70
07/09/2019	Westlaw	317.46
07/10/2019	Westlaw	59.10
07/15/2019	Westlaw	33.75
07/18/2019	Westlaw	193.98
07/23/2019	Westlaw	19.70
07/25/2019	Westlaw	59.10
07/25/2019	Westlaw	39.40
07/27/2019	Westlaw	19.70
07/28/2019	Westlaw	39.40
07/01/2019	Computer Search (Other)	10.89
07/02/2019	Computer Search (Other)	18.90
07/03/2019	Computer Search (Other)	7.38
07/04/2019	Computer Search (Other)	10.98
07/04/2019	Computer Search (Other)	4.68
07/06/2019	Computer Search (Other)	3.15
07/07/2019	Computer Search (Other)	2.70
07/09/2019	Computer Search (Other)	90.54
07/10/2019	Computer Search (Other)	47.07
07/13/2019	Computer Search (Other)	4.41
07/14/2019	Computer Search (Other)	0.90
07/15/2019	Computer Search (Other)	4.68
07/15/2019	Computer Search (Other)	4.68
07/16/2019	Computer Search (Other)	8.10
07/16/2019	Computer Search (Other)	8.10
07/17/2019	Computer Search (Other)	2.52

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96395-00006  
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07/17/2019	Computer Search (Other)	2.52
07/18/2019	Computer Search (Other)	14.40
07/18/2019	Computer Search (Other)	14.40
07/22/2019	Computer Search (Other)	2.97
07/23/2019	Computer Search (Other)	2.70
07/24/2019	Computer Search (Other)	108.45
07/25/2019	Computer Search (Other)	28.53
07/26/2019	Computer Search (Other)	0.45
07/28/2019	Computer Search (Other)	1.98
07/29/2019	Computer Search (Other)	8.73
07/31/2019	Computer Search (Other) - CourtLink Cost Recovery - Invoice # EA-826075MS, Dated 08/15/2019 (07/01 - 07/31/2019)	4.99

<b>Total Costs incurred and advanced</b>	<b>\$359,409.54</b>
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<b>Current Fees and Costs</b>	<b>\$1,808,110.54</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$1,808,110.54</b>
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PAUL HASTINGS LLP  
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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206426

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despina

Legal fees for professional services  
for the period ending July 31, 2019

\$3,973.00

**Current Fees and Costs Due**

**\$3,973.00**

**Total Balance Due - Due Upon Receipt**

**\$3,973.00**

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We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### Remittance Address:

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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Times Square Tower  
7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

**REMITTANCE COPY**

**HTA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00007

Luc A. Despina

Legal fees for professional services  
for the period ending July 31, 2019

\$3,973.00

**Current Fees and Costs Due**

**\$3,973.00**

**Total Balance Due - Due Upon Receipt**

**\$3,973.00**

---

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Times Square Tower  
7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206426

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2019

**HTA** **\$3,973.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B140 Relief from Stay/Adequate Protection Proceedings</b>					
07/01/2019	AB21	Correspond with E. Barak (Proskauer) regarding DRA Parties' stay relief motion against HTA	0.10	1,200.00	120.00
07/03/2019	AB21	Review stipulation regarding DRA Parties' stay relief motion (0.2); correspond with L. Despina regarding same (0.3); correspond with S. Uhland (O'Melveny), B. Rosen (Proskauer), D. Mintz (Orrick) regarding same (0.3)	0.80	1,200.00	960.00
<b>Subtotal: B140 Relief from Stay/Adequate Protection Proceedings</b>			<b>0.90</b>		<b>1,080.00</b>

The Commonwealth of Puerto Rico  
96395-00007  
Invoice No. 2206426

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
07/09/2019	IG1	Brief review of summons and related documents prepared by Proskauer with respect to HTA avoidance actions (.20)	0.20	815.00	163.00
07/31/2019	AB21	Review First Circuit's en banc decision in Assured appeal (0.7); correspond with L. Despina and N. Mollen regarding same (0.2)	0.90	1,200.00	1,080.00
07/31/2019	LAD4	Review of First Circuit en banc Assured ruling (1.10)	1.10	1,500.00	1,650.00
<b>Subtotal: B191 General Litigation</b>			<b>2.20</b>		<b>2,893.00</b>
<b>Total</b>			<b>3.10</b>		<b>3,973.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	1.10	1,500.00	1,650.00
AB21	Alex Bongartz	Of Counsel	1.80	1,200.00	2,160.00
IG1	Irena M. Goldstein	Attorney	0.20	815.00	163.00

<b>Current Fees and Costs</b>	<b>\$3,973.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$3,973.00</b>

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Times Square Tower  
7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206427

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### ERS

#### (Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending July 31, 2019	\$43,037.00
Costs incurred and advanced	3,610.72
<b>Current Fees and Costs Due</b>	<b>\$46,647.72</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$46,647.72</b>

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Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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Times Square Tower  
7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206427

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### **ERS**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending July 31, 2019	\$43,037.00
Costs incurred and advanced	3,610.72
<b>Current Fees and Costs Due</b>	<b>\$46,647.72</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$46,647.72</b>

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ABA # 322271724  
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Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

#### **Remittance Address:**

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Los Angeles, CA 90189-4803

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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206427

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2019

**ERS** **\$43,037.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
07/12/2019	WW6	Electronically file response to Retiree Committee's ERS procedures motion (.4); electronically serve same to master service list (.3); additional service of same to master service list (.6); electronically file response to renewed motion of GO Group (.3); electronically serve same to master service list (.3); additional service of same to master service list (.6)	2.50	185.00	462.50
07/19/2019	WW6	Prepare exhibits for informative motion regarding retiree committee objections to ERS bonds for D. Barron and I. Goldstein (1.6)	1.60	185.00	296.00
<b>Subtotal: B110 Case Administration</b>			<b>4.10</b>		<b>758.50</b>

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B113 Pleadings Review</b>					
07/25/2019	AB21	Review latest pleadings filed in ERS bondholders' litigation in Federal Court of Claims	0.50	1,200.00	600.00
<b>Subtotal: B113 Pleadings Review</b>			<b>0.50</b>		<b>600.00</b>
<b>B191 General Litigation</b>					
07/01/2019	AB21	Correspond with J. Kuo regarding filing of informative motion with respect to supplemental order staying additional ERS adversary proceeding	0.10	1,200.00	120.00
<b>Subtotal: B191 General Litigation</b>			<b>0.10</b>		<b>120.00</b>
<b>B220 Employee Benefits/Pensions</b>					
07/01/2019	SM29	Review documents and notes regarding pension systems	2.00	975.00	1,950.00
07/23/2019	SM29	Email with S. Martinez (Zolfo) regarding pension issues	0.30	975.00	292.50
<b>Subtotal: B220 Employee Benefits/Pensions</b>			<b>2.30</b>		<b>2,242.50</b>
<b>B310 Claims Administration and Objections</b>					
07/01/2019	AB21	Correspond with L. Despina regarding ERS bond claims objection procedures	0.30	1,200.00	360.00
07/01/2019	WW6	Additional service of joint informative motion regarding extension of service of summonses and complaints to certain ERS bonds	1.10	185.00	203.50
07/02/2019	DEB4	Correspond with I. Goldstein regarding ERS bond objection	0.10	935.00	93.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/09/2019	AB21	Correspond with C. Steege (Jenner) regarding retiree committee's ERS claims objection procedures (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,200.00	360.00
07/10/2019	AB21	Correspond with L. Despina regarding response to retiree committee's claim objection procedures motion (0.1); conference with D. Cash regarding same (0.1); revise draft response (0.7); correspond with D. Cash regarding same (0.3)	1.20	1,200.00	1,440.00
07/10/2019	DDC1	Meet with A. Bongartz regarding limited response in support of retiree committee's claim objection procedures	0.10	735.00	73.50
07/10/2019	DDC1	Draft limited response concerning ERS objection procedures motion	4.60	735.00	3,381.00
07/10/2019	DDC1	Draft limited response concerning ERS objection procedures motion	2.40	735.00	1,764.00
07/11/2019	AB21	Revise limited response to retiree committee's claims procedures motion (1.1); telephone conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with C. Steege (Jenner) regarding same (0.1)	1.40	1,200.00	1,680.00
07/11/2019	DDC1	Revise limited response in connection with ERS objection procedures motion (1.5); telephone conference with A. Bongartz regarding same (0.1)	1.60	735.00	1,176.00
07/11/2019	LAD4	Review/edit objection to retiree committee procedures motion (.30)	0.30	1,500.00	450.00
07/12/2019	AB21	Revise limited response to retiree committee's procedures motion regarding ERS claims objection (0.3); correspond with L. Despina regarding same (0.1); correspond with W. Wu regarding filing and service of same (0.1)	0.50	1,200.00	600.00
07/16/2019	AB21	Telephone conference with I. Goldstein regarding informative motion regarding ERS claims objection procedures	0.10	1,200.00	120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/16/2019	IG1	Draft informative motion regarding ERS objection (2.4); conference with A. Bongartz regarding same (.1)	2.50	815.00	2,037.50
07/16/2019	IG1	Telephone conference with A. Bongartz regarding informative motion regarding objection to ERS bonds	0.30	815.00	244.50
07/18/2019	AB21	Revise informative motion regarding ERS claims objection procedures (0.6); telephone conferences with I. Goldstein regarding ERS claims objection procedures (0.3); telephone conference with D. Barron regarding same (0.1); correspond with I. Goldstein and D. Barron regarding same (0.2); correspond with L. Despina regarding same (0.1); correspond with C. Steege (Jenner) and L. Raiford (Jenner) regarding same (0.3)	1.60	1,200.00	1,920.00
07/18/2019	DEB4	Conferences with I. Goldstein regarding ERS objection procedures (0.3); conference with I. Goldstein and L. Raiford (Jenner) regarding same (0.1); conference with A. Bongartz regarding same (0.1); revise ERS objection procedures (0.6); review ERS documents (0.8)	1.90	935.00	1,776.50
07/18/2019	IG1	Telephone conferences with A. Bongartz regarding ERS claim objections and Jones Day suggestions (.30); analyze issues regarding same (1.1); telephone conferences with D. Barron regarding revised ERS claim objection procedures and Spanish translations (.30); draft email to L. Raiford regarding retiree committee's objection (.10); telephone conference with L. Raiford and D. Barron regarding revised documents (.10); revise ERS procedure documents (1.60); review email from L. Raiford regarding bondholder signoff (.10)	3.60	815.00	2,934.00
07/18/2019	JK21	Correspond with D. Barron regarding revised ERS procedures order	0.30	445.00	133.50
07/18/2019	MRK	Email with J. Bliss regarding challenge to validity of bonds of ERS	0.10	1,140.00	114.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/19/2019	AB21	Telephone conference with I. Goldstein regarding ERS claims objection procedures	0.10	1,200.00	120.00
07/19/2019	DEB4	Conferences with I. Goldstein regarding ERS objection documents (.3); correspond with J. Casillas and C. Fernandez (CST) regarding same and related translations (0.1); review same (0.3); correspond with W. Wu regarding same (0.2); draft informative motion (0.8); prepare ERS objection documents (5.6)	7.30	935.00	6,825.50
07/19/2019	IG1	Prepare informative motion regarding ERS objection(1.20); revise objection procedures for ERS (1.60); telephone conferences with D. Barron regarding same (.30); telephone conference with A. Bongartz regarding revised procedures and informative motion (.10); draft email to counsel for the Retirees and the bondholders regarding revised procedures and informative motion (.20); exchange emails with L. Despins regarding same (.10).	3.50	815.00	2,852.50
07/19/2019	LAD4	Review informative motion re: resolution of procedural issue	0.50	1,500.00	750.00
07/20/2019	DEB4	Revise objection procedures documents (2.1); conference with I. Goldstein regarding same (.1)	2.20	935.00	2,057.00
07/20/2019	IG1	Telephone conference with D. Barron regarding Jones Day and Jenner Block's requested changes to ERS procedures (.10); review revised documents (.40).	0.50	815.00	407.50
07/21/2019	DEB4	Revise ERS objection documents (.7); correspond with I. Goldstein regarding same (.1); correspond with J. Kuo regarding same (.1)	0.90	935.00	841.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/21/2019	IG1	Email D. Barron regarding revised ERS procedure documents (.10); revise ERS procedure documents (.50); email with L. Despina regarding status of White & Case sign off (.20); draft email to C. Sloane (White & Case) regarding same (.20); email with L. Despina regarding joinder to Jones Day objection (.10); email to D. Barron and J. Kuo regarding comments on informative motion (.30); review revised informative motion (.20).	1.60	815.00	1,304.00
07/21/2019	JK21	Review informative motion regarding revised ERS claims objection procedures order (.8); electronically file with the court informative motion regarding revised ERS claims objection procedures order (.4); electronically serve informative motion regarding revised ERS claims objection procedures order (.3)	1.50	445.00	667.50
07/22/2019	IG1	Email with J. Berman (Prime Clerk) regarding service issues related to ERS bond objection.	0.10	815.00	81.50
07/22/2019	WW6	Additional service of informative motion regarding revised procedures to omnibus objection to ERS bonds	1.20	185.00	222.00
07/23/2019	AB21	Telephone conferences with I. Goldstein regarding serving notices to ERS bondholders	0.20	1,200.00	240.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/23/2019	IG1	Telephone conference with D. Barron, J. Berman and C. Pullo (Prime Clerk) regarding service of ERS objection documents (.20); review issues regarding same (.2); follow up calls with A. Bongartz regarding same (.20); calls with D. Barron regarding same (.10); telephone conference with R. Amporfo (Epiq) regarding service of ERS objection documents (.20); draft email to R. Amporfo (Epiq) regarding ERS procedures (.20); review waiver agreement provided by Prime Clerk (.20); email with A. Bongartz regarding same (.20); email with D. Barron regarding same (.20); review Prime Clerk's engagement letter with the Committee (.20); email to J. Berman (Prime Clerk) regarding same (.20); email to E. Barak (Proskauer) regarding Prime Clerk engagement (.20); leave message for L. Despina regarding potential change to proposed order regarding ERS objection procedures (.10).	2.40	815.00	1,956.00
07/23/2019	WW6	Prepare certificate of service of informative motion regarding omnibus objection to ERS claims (.4); electronically file same with court (.3)	0.70	185.00	129.50
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>47.00</b>		<b>39,316.00</b>
<b>Total</b>			<b>54.00</b>		<b>43,037.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	0.80	1,500.00	1,200.00
AB21	Alex Bongartz	Of Counsel	6.30	1,200.00	7,560.00
SM29	Shlomo Maza	Associate	2.30	975.00	2,242.50
DEB4	Douglass E. Barron	Associate	12.40	935.00	11,594.00
DDC1	Derek D. Cash	Associate	8.70	735.00	6,394.50

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MRK	Marguerite R. Kahn	Special Counsel	0.10	1,140.00	114.00
IG1	Irena M. Goldstein	Attorney	14.50	815.00	11,817.50
JK21	Jocelyn Kuo	Paralegal	1.80	445.00	801.00
WW6	Winnie Wu	Other Timekeeper	7.10	185.00	1,313.50

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
07/01/2019	Court Reporting Services - Gregory Edwards, LLC, Invoice# 116433 Dated 07/01/19; 6/17/19, Boston, MA, Deponent: Andrew Samwick, certified deposition of Richard Samwick, exhibits, and transcript files			1,861.32
07/04/2019	Court Reporting Services - Advanced Depositions, Invoice# 46593 Dated 07/04/19, Video deposition of Gaurav Malhotra done on 6/18/19			1,096.40
07/04/2019	Court Reporting Services - Advanced Depositions, Invoice# 47639 Dated 07/04/19, Video deposition of Lawrence Sher done on 6/20/2019			653.00
<b>Total Costs incurred and advanced</b>				<hr/> <b>\$3,610.72</b>

**Current Fees and Costs** **\$46,647.72**

**Total Balance Due - Due Upon Receipt** **\$46,647.72**

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7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206428

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despina

Legal fees for professional services for the period ending July 31, 2019	\$25,130.50
Costs incurred and advanced	2,858.85
<b>Current Fees and Costs Due</b>	<b>\$27,989.35</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$27,989.35</b>

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PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2019

**Other Adversary Proceedings** **\$25,130.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B155 Court Hearings</b>					
07/30/2019	AB21	Correspond with J. Kuo regarding preparation for August 2, 2019 hearing on motion to dismiss Oversight Board action regarding Law 29	0.10	1,200.00	120.00
07/30/2019	JK21	Prepare informative motion for August 2, 2019 hearing (0.4); correspond with the court regarding electronic device proposed order (0.2)	0.60	445.00	267.00
07/31/2019	AB21	Correspond with J. Kuo regarding preparation for August 2, 2019 hearing on Governor's motion to dismiss Law 29 adversary proceeding	0.10	1,200.00	120.00
07/31/2019	JK21	Review Rossello adversary for reference materials for August 2, 2019 hearing (0.2); correspond with W. Wu regarding reference materials for August 2, 2019 hearing (0.2)	0.40	445.00	178.00
<b>Subtotal: B155 Court Hearings</b>			<b>1.20</b>		<b>685.00</b>

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
07/01/2019	AB21	Revise motion for leave to file corrected response (Aurelius appeal) (0.2); correspond with N. Mollen regarding same (0.2); correspond with J. Kuo regarding filing of same (0.1)	0.50	1,200.00	600.00
07/01/2019	AB21	Correspond with N. Bassett regarding joinder in Oversight Board's motion to dismiss Cooperativa adversary proceeding	0.10	1,200.00	120.00
07/01/2019	JRB	Correspond with L. Despins regarding intervention motion (.1); analyze issues regarding same (1.4)	1.50	1,300.00	1,950.00
07/01/2019	JK21	Review informative motion regarding staying certain adversary proceedings (0.2); electronically file with the court informative motion regarding staying certain adversary proceedings (0.3); electronically serve informative motion regarding staying certain adversary proceedings (0.2)	0.70	445.00	311.50
07/01/2019	JK21	Review motion for filing corrected response in Aurelius appeal (0.2); electronically file motion for filing corrected response in Aurelius appeal (0.3)	0.50	445.00	222.50
07/01/2019	WW6	Review adversary complaints filed in municipal bankruptcy case (2.1); review complaints filed in the Commonwealth of Puerto Rico bankruptcy case for D. Barron (.7)	2.80	185.00	518.00
07/02/2019	AB21	Review correspondence from N. Mollen regarding stay application filed by United States in the Supreme Court (Aurelius appeal)	0.20	1,200.00	240.00
07/02/2019	IG1	Review revised order with respect to garden variety avoidance actions sent by R. Suria (Brown Rudnick)	0.20	815.00	163.00
07/02/2019	JK21	Review certain adversary proceedings for S. Maza in connection with document review	0.40	445.00	178.00

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07/03/2019	AB21	Review revised litigation and settlement procedures for garden-variety avoidance actions (0.1); correspond with L. Despina and O. Goldstein regarding same (0.1)	0.20	1,200.00	240.00
07/03/2019	DEB4	Correspond with L. Despina, P. Jimenez, J. Bliss, and A. Bongartz regarding FOMB complaint against governor	0.10	935.00	93.50
07/03/2019	IG1	Draft email to A. Bongartz, L. Despina and N. Bassett regarding revised procedures order with respect to garden variety avoidance actions.	0.10	815.00	81.50
07/03/2019	JK21	Correspond with S. Maza regarding Oversight Board's motion to stay pending litigation	0.20	445.00	89.00
07/05/2019	IG1	Review draft template prepared by Proskauer for the case management order	0.30	815.00	244.50
07/07/2019	RK15	Revise chart summarizing adversary proceedings	2.20	825.00	1,815.00
07/08/2019	IG1	Review complaint filed by the Oversight Board against the governor and AAFAF	0.40	815.00	326.00
07/10/2019	WW6	Review certain pleadings filed in the municipal bankruptcy for D. Barron (3.2); review complaints recently filed in adversary proceedings for D. Barron (.6)	3.80	185.00	703.00
07/12/2019	JK21	Review notices of filing of summons (0.3); electronically file with the court notice of filing of summons for Adv. Proc. Nos. 19-291, 9-295, 19-296, and 19-365 (1.2); correspond with the court regarding issuance of executed summons (0.3)	1.80	445.00	801.00
07/16/2019	AB21	Correspond with N. Bassett regarding motion to dismiss Cooperative adversary proceeding	0.10	1,200.00	120.00
07/17/2019	DEB4	Correspond with L. Despina regarding certain adversary proceeding documents	0.10	935.00	93.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/18/2019	AB21	Review status of Assured adversary proceeding challenging fiscal plan (0.3); telephone conference with J. Bliss regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.50	1,200.00	600.00
07/18/2019	DEB4	Review certain pleadings and related documents (0.5); correspond with L. Despina regarding same (0.1)	0.60	935.00	561.00
07/19/2019	AB21	Correspond with L. Despina and N. Mollen regarding draft opening Supreme Court brief for Aurelius appeal (.2); telephone conference with N. Mollen and S. Kinnaird regarding same (.2)	0.40	1,200.00	480.00
07/19/2019	AB21	Telephone conference with N. Bassett regarding update on pending adversary proceedings, including motion to dismiss Cooperativa adversary proceeding	0.20	1,200.00	240.00
07/19/2019	NAB	Review documents and certain pleadings for PRIFA tolling agreement (.3)	0.30	1,200.00	360.00
07/22/2019	AB21	Correspond with N. Bassett and L. Despina regarding limited joinder in Oversight Board's motion to dismiss Cooperativa adversary proceeding	0.20	1,200.00	240.00
07/22/2019	AB21	Correspond with N. Mollen regarding finalizing opening Supreme Court brief in Aurelius appeal (.1); review same (.5)	0.60	1,200.00	720.00
07/22/2019	NAB	Review draft motion to dismiss Cooperativa (18-0028) adversary proceeding (.6); emails with L. Despina regarding same (.2); prepare limited joinder for same (.2); prepare summary of status reports and motions regarding proposed stay of and schedules for lien avoidance and clawback adversary proceedings (.6); email with W. Wu regarding same (.2); email with A. Bongartz regarding same (.3); review Assured response to motion to strike joinder (.2); email with A. Bongartz regarding same (.1)	2.40	1,200.00	2,880.00



The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2206428

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/22/2019	WW6	Correspond with N. Bassett regarding joinder to motion to dismiss Cooperativas' amended complaint (.3); review same (.4); electronically file same with court (.3); electronically serve same to master service list (.3); additional service of same to balance of master service list (.6)	1.90	185.00	351.50
07/23/2019	KWH	Correspond with J. Worthington regarding strategy and next steps	0.30	1,375.00	412.50
07/25/2019	AB21	Correspond with J. Bliss regarding strategy and next steps regarding Assured's fiscal plan litigation	0.10	1,200.00	120.00
07/25/2019	AB21	Revise opening brief for Aurelius appeal before Supreme Court (0.7); correspond with N. Mollen regarding same (0.1)	0.80	1,200.00	960.00
07/26/2019	NAB	Emails with A. Bongartz regarding adversary proceeding issues	0.20	1,200.00	240.00
07/29/2019	IG1	Review Supreme Court filings regarding appointment clause.	1.20	815.00	978.00
07/29/2019	JRB	Analysis regarding Assured adversary complaint	0.70	1,300.00	910.00
07/30/2019	JRB	Analysis regarding Assured complaint (3.2); correspond with A. Bongartz regarding same (.1)	3.30	1,300.00	4,290.00
07/31/2019	AB21	Correspond with J. Bliss regarding Assured's fiscal plan litigation	0.10	1,200.00	120.00
07/31/2019	RK15	Update summary chart tracking adversary proceedings	1.30	825.00	1,072.50
<b>Subtotal: B191 General Litigation</b>			<b>31.30</b>		<b>24,445.50</b>
<b>Total</b>			<b>32.50</b>		<b>25,130.50</b>

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2206428

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### Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
KWH	Kurt W. Hansson	Partner	0.30	1,375.00	412.50
JRB	James R. Bliss	Partner	5.50	1,300.00	7,150.00
NAB	Nicholas A. Bassett	Of Counsel	2.90	1,200.00	3,480.00
AB21	Alex Bongartz	Of Counsel	4.20	1,200.00	5,040.00
DEB4	Douglass E. Barron	Associate	0.80	935.00	748.00
RK15	Ryan N. Kilpatrick	Associate	3.50	825.00	2,887.50
IG1	Irena M. Goldstein	Attorney	2.20	815.00	1,793.00
JK21	Jocelyn Kuo	Paralegal	4.60	445.00	2,047.00
WW6	Winnie Wu	Other Timekeeper	8.50	185.00	1,572.50

### Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
07/29/2019	Outside Professional Services - Counsel Press, Invoice# 0009103098 Dated 07/29/19, Document processing regarding Committee of Unsecured Creditors v. Aurelius – U.S. Supreme Court Brief			2,788.20
04/29/2019	Computer Search (Other)			1.71
04/30/2019	Computer Search (Other)			4.68
07/01/2019	Computer Search (Other)			1.35
07/02/2019	Computer Search (Other)			2.34
07/03/2019	Computer Search (Other)			2.25
07/04/2019	Computer Search (Other)			1.26
07/05/2019	Computer Search (Other)			1.26
07/08/2019	Computer Search (Other)			1.26
07/09/2019	Computer Search (Other)			3.60
07/10/2019	Computer Search (Other)			1.26
07/11/2019	Computer Search (Other)			1.26
07/12/2019	Computer Search (Other)			1.26
07/15/2019	Computer Search (Other)			4.05
07/15/2019	Computer Search (Other)			4.05

The Commonwealth of Puerto Rico  
96395-00009  
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07/16/2019	Computer Search (Other)	2.61
07/16/2019	Computer Search (Other)	2.61
07/17/2019	Computer Search (Other)	1.26
07/17/2019	Computer Search (Other)	1.26
07/18/2019	Computer Search (Other)	1.26
07/18/2019	Computer Search (Other)	1.26
07/19/2019	Computer Search (Other)	2.43
07/19/2019	Computer Search (Other)	2.43
07/22/2019	Computer Search (Other)	3.24
07/23/2019	Computer Search (Other)	1.26
07/24/2019	Computer Search (Other)	1.26
07/25/2019	Computer Search (Other)	1.26
07/26/2019	Computer Search (Other)	1.26
07/29/2019	Computer Search (Other)	1.26
07/30/2019	Computer Search (Other)	1.26
07/31/2019	Computer Search (Other)	13.14
<b>Total Costs incurred and advanced</b>		<b>\$2,858.85</b>

<b>Current Fees and Costs</b>	<b>\$27,989.35</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$27,989.35</b>
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Times Square Tower  
7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206429

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### Mediation

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00010

Luc A. Despina

Legal fees for professional services  
for the period ending July 31, 2019

\$10,042.50

**Current Fees and Costs Due**

**\$10,042.50**

**Total Balance Due - Due Upon Receipt**

**\$10,042.50**

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

**TO PROTECT AGAINST FRAUD**, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.

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Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

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September 25, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### **Mediation**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00010

Luc A. Despina

Legal fees for professional services  
for the period ending July 31, 2019

\$10,042.50

**Current Fees and Costs Due**

**\$10,042.50**

**Total Balance Due - Due Upon Receipt**

**\$10,042.50**

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September 25, 2019

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PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2019

**Mediation** **\$10,042.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B320 Plan and Disclosure Statement (including Business Plan)</b>					
07/29/2019	AB21	Correspond with L. Despins regarding (0.2); prepare (0.2); correspond with L. Despins regarding same (0.1); correspond with M. Hindman (clerk to Judge Houser) regarding same (0.1); telephone conference with M. Hindman regarding same (0.1)	0.70	1,200.00	840.00
07/29/2019	LAD4	Analyze (2.10); t/c J. Arrastia (Genovese) re: same (.10)	2.20	1,500.00	3,300.00

The Commonwealth of Puerto Rico  
96395-00010  
Invoice No. 2206429

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/31/2019	AB21	Telephone conference with L. Despina regarding (0.1); analyze (0.4); telephone conferences with S. Maza regarding (1.7); revise same (0.2); correspond with L. Despina regarding (0.1); telephone conferences with M. Hindman (clerk to Judge Houser) regarding same (0.1)	2.60	1,200.00	3,120.00
07/31/2019	LAD4	T/c A. Bongartz re: (.10)	0.10	1,500.00	150.00
07/31/2019	SM29	Calls with A. Bongartz regarding  (1.7); correspond with J. Kuo regarding same (.2); revise su (.7); email L. Despina regarding same (.1)	2.70	975.00	2,632.50
<b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b>			<b>8.30</b>		<b>10,042.50</b>
<b>Total</b>			<b>8.30</b>		<b>10,042.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	2.30	1,500.00	3,450.00
AB21	Alex Bongartz	Of Counsel	3.30	1,200.00	3,960.00
SM29	Shlomo Maza	Associate	2.70	975.00	2,632.50

<b>Current Fees and Costs</b>	<b>\$10,042.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$10,042.50</b>



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New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206430

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### **GO Bond Debt Issues**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00011

Luc A. Despina

Legal fees for professional services  
for the period ending July 31, 2019

\$335,363.50

**Current Fees and Costs Due**

**\$335,363.50**

**Total Balance Due - Due Upon Receipt**

**\$335,363.50**

---

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September 25, 2019

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### REMITTANCE COPY

#### **GO Bond Debt Issues**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00011

Luc A. Despina

Legal fees for professional services  
for the period ending July 31, 2019

\$335,363.50

**Current Fees and Costs Due**

**\$335,363.50**

**Total Balance Due - Due Upon Receipt**

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2019

**GO Bond Debt Issues** **\$335,363.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
07/09/2019	SM29	Correspond with J. Kuo regarding review protocol in connection with pleadings database (.2); correspond with A. Brinkman and N. Rath regarding same (.3)	0.50	975.00	487.50
07/24/2019	WW6	Additional service of amended third supplemental informative motion regarding notices of participation (.7)	0.70	185.00	129.50
07/25/2019	WW6	Prepare certificate of service for amended third informative motion regarding notice of participation chart (.3); electronically file same with court (.2)	0.50	185.00	92.50
<b>Subtotal: B110 Case Administration</b>			<b>1.70</b>		<b>709.50</b>

The Commonwealth of Puerto Rico  
96395-00011  
Invoice No. 2206430

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B112 General Creditor Inquiries</b>					
07/01/2019	DEB4	Correspond with creditor J. Heidner regarding inquiry	0.10	935.00	93.50
<b>Subtotal: B112 General Creditor Inquiries</b>			<b>0.10</b>		<b>93.50</b>
<b>B191 General Litigation</b>					
07/01/2019	IG1	Review email exchange between T. Axelrod (Brown Rudnick) and N. Bassett regarding court summons.	0.10	815.00	81.50
07/01/2019	JK21	Correspond with S. Maza regarding docket review issues	0.20	445.00	89.00
07/02/2019	NAB	Emails with M. Firestein (Proskauer) regarding lien avoidance action service and case management issues (.3); teleconference with M. Firestein regarding same (.5); email to L. Despina regarding same (.2)	1.00	1,200.00	1,200.00
07/07/2019	AB21	Correspond with N. Bassett and L. Despina regarding joint status report for GO lien avoidance actions	0.70	1,200.00	840.00
07/09/2019	IG1	Telephone conference with N. Bassett regarding lien avoidance actions and summons (.10)	0.10	815.00	81.50
07/09/2019	NAB	Email with A. Bongartz regarding avoidance action issues (.2); review same (.1); email with C. Assi (Proskauer) regarding service of lien avoidance complaints (.2); review summonses and related documents (.2); teleconference with I. Goldstein regarding same (.1); email with L. Despina and A. Bongartz regarding same and case management order (.1); review scheduling order relating to same (.1)	1.00	1,200.00	1,200.00
07/10/2019	AB21	Correspond with L. Despina and N. Bassett regarding status report in GO lien challenge actions	0.10	1,200.00	120.00

The Commonwealth of Puerto Rico  
96395-00011  
Invoice No. 2206430

Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/10/2019	IG1	Call with N. Bassett, J. Kuo and Z. Challet (Proskauer) regarding procedures for serving summons, including clerk's specific requests	0.40	815.00	326.00
07/10/2019	JK21	Telephone conference with N. Bassett, I. Goldstein and C. Tarrant (Proskauer) regarding issuances and service of summons in adversary proceedings	0.40	445.00	178.00
07/10/2019	JK21	Prepare notice of withdrawal as counsel in adv. proc. no. 19-291 for N. Bassett	0.40	445.00	178.00
07/10/2019	NAB	Teleconference with C. Tarrant (Proskauer), I. Goldstein, and J. Kuo regarding lien avoidance summons and service issues (.4); emails with J. Kuo and I. Goldstein regarding same (.3); review of GO lien challenge dismissal stipulation (.3); email with L. Despina regarding same (.2); email with E. Stevens (Proskauer) regarding same (.2); email with A. Bongartz and J. Kuo regarding GO lien adversary issues (.2); review same (.2); email with D. Barron regarding same (.2)	2.00	1,200.00	2,400.00
07/11/2019	AB21	Conference with L. Despina and N. Bassett regarding joint status report in GO lien adversary proceedings (0.4); review related correspondence from Z. Chalet (Proskauer) regarding same (0.1); review issues regarding same (.1)	0.60	1,200.00	720.00
07/11/2019	IG1	Email with J. Kuo regarding service of summons in avoidance actions (.20); review service instructions from Proskauer (.30)	0.50	815.00	407.50
07/11/2019	IG1	Listen to meet and confer conference held at Proskauer involving L. Despina, N. Bassett, Oversight Board, GO Bond group, Ambac, and insurers regarding case management order (.70); telephone conference with N. Bassett regarding meet and confer (.30)	1.00	815.00	815.00

The Commonwealth of Puerto Rico  
96395-00011  
Invoice No. 2206430

Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/11/2019	JK21	Review notices of filing of summons for Adv. Proc. Nos. 19-291, 19-295, 19-296, and 19-365 (1.2); correspond with I. Goldstein and N. Bassett regarding summonses (0.4)	1.60	445.00	712.00
07/11/2019	NAB	Teleconference with I. Goldstein regarding GO avoidance action and objection issues (.3); call to N. Baker (Simpson) regarding avoidance action issue (.1); teleconference with L. Despina and M. Firestein (Proskauer) regarding meet and confer for lien avoidance actions (.7)	1.10	1,200.00	1,320.00
07/12/2019	IG1	Correspond with J. Kuo regarding service of summons (.10); review same (.10); correspond with J. Kuo and N. Bassett regarding same (.20); review email from C. Tarrant (Proskauer) regarding Spanish translations (.10)	0.50	815.00	407.50
07/12/2019	NAB	Emails with L. Despina regarding avoidance action case management order issues (.3); email with J. Kuo regarding service of process issues (.1)	0.40	1,200.00	480.00
07/13/2019	IG1	Review status report regarding meet and confer session (.30); email with L. Despina and N. Bassett regarding same (.20); review email from N. Bassett responding to T. Axelrod (Brown Rudnick) regarding the status report (.10)	0.60	815.00	489.00
07/13/2019	NAB	Email with L. Despina regarding avoidance action case management order issues (.2); email with T. Axelrod (Brown Rudnick) regarding same (.2)	0.40	1,200.00	480.00
07/15/2019	IG1	Follow up email with J. Kuo regarding service of summons	0.10	815.00	81.50
07/15/2019	JK21	Correspond with Prime Clerk and I. Goldstein regarding service of executed summons for Adv. Proc. Nos. 19-291 and 19-295	0.40	445.00	178.00

The Commonwealth of Puerto Rico  
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Page 5

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/15/2019	NAB	Teleconference with N. Baker (Simpson) regarding dismissal of Tilden Park from lien avoidance action (.1); email with N. Baker regarding same (.1)	0.20	1,200.00	240.00
07/16/2019	IG1	Review J. Kuo's emails regarding service of summons.	0.20	815.00	163.00
07/16/2019	JK21	Correspond with Prime Clerk and I. Goldstein regarding service of executed summons for Adv. Proc. No. 19-296	0.40	445.00	178.00
07/16/2019	JK21	Prepare notice of withdrawal of counsel for Adv. Proc. No. 19-295 (0.3); electronically file with the court notices of withdrawal as counsel for Adv. Proc. Nos. 19-291 and 19-295 (0.6)	0.90	445.00	400.50
07/16/2019	NAB	Review draft status report regarding lien avoidance actions (.2); email with L. Despina regarding same (.2)	0.40	1,200.00	480.00
07/17/2019	JK21	Correspond with S. Maza regarding claims objection regarding priority claims	0.40	445.00	178.00
07/17/2019	NAB	Email with M. Firestein (Proskauer) regarding lien avoidance action status report (.1); teleconference with M. Firestein (Proskauer) regarding same (.3); email with L. Despina regarding same (.2)	0.60	1,200.00	720.00
07/17/2019	SM29	Reply to email from M. Checo regarding pleadings review protocol	0.10	975.00	97.50
07/19/2019	NAB	Teleconference with A. Bongartz regarding certain litigation issues (.2)	0.20	1,200.00	240.00
07/23/2019	NAB	Review comments from E. Stevens (Proskauer) on Tilden Park dismissal stipulation	0.20	1,200.00	240.00
07/29/2019	IG1	Review email from Scott (related to defendant Elias) in adversary proceeding 19-00294 (.10); review complaint (.20); draft email to Scott regarding the adversary proceeding (.30); return call of defendant A. Friedman regarding adversary proceeding (.20).	0.80	815.00	652.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/31/2019	JK21	Prepare summary chart of procedures during the stay period of adversary proceedings for S. Maza	0.60	445.00	267.00
<b>Subtotal: B191 General Litigation</b>			<b>18.60</b>		<b>16,640.50</b>

**B310 Claims Administration and Objections**

07/01/2019	AB21	Correspond with J. Bliss regarding objection to Oversight Board's motion to stay GO claims objection (0.2); correspond with L. Despina regarding same (0.2)	0.40	1,200.00	480.00
07/01/2019	IG1	Review GO claim objection procedures (.10); email with D. Barron regarding comments on same (.10); review motion of financial defendants to intervene in GO litigation (.50); email with A. Bongartz regarding GO objection procedures (.10)	0.80	815.00	652.00
07/01/2019	SM29	Call with R. Weaver regarding document review protocol (.3); email R. Weaver regarding same (.5); email with J. Kuo regarding same (.2); emails with Z. Zwillinger regarding same (.2); emails with J. Ash and J. Kuo regarding same (.3)	1.50	975.00	1,462.50
07/01/2019	SM29	Review email from S. Cheadle regarding priorities analysis	0.20	975.00	195.00
07/02/2019	AB21	Correspond with D. Barron regarding proposed order regarding amended GO claims objection procedures	0.10	1,200.00	120.00
07/02/2019	AB21	Telephone conference with J. Bliss regarding objection to motion to stay GO claims objections (0.3); follow-up telephone conference with J. Bliss regarding same (0.2); review outline regarding same (0.2); correspond with J. Bliss regarding same (0.2); telephone conference with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding Commonwealth fiscal plan (0.2); review same (0.2); analyze Commonwealth PSA regarding same (0.5)	1.80	1,200.00	2,160.00

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07/02/2019	DEB4	Correspond with C. Schepper (Prime Clerk) regarding GO objection website (0.2); follow up conference with C. Schepper regarding same (0.2); conference with I. Goldstein regarding same (0.1); conference with I. Goldstein regarding conditional objection procedures motion (0.3); correspond with I. Goldstein regarding recent pleadings related to same (0.3); revise amended GO procedures (0.8); correspond with J. Kuo regarding same (0.1); review issues regarding same (.2)	2.20	935.00	2,057.00
07/02/2019	IG1	Telephone conferences with D. Barron regarding GO objection procedures, related websites, and outstanding issues (.40); email with D. Barron regarding GO objection procedures and related website (.20); email with J. Berman (Prime Clerk) following up on same (.10); email A. Bongartz and D. Barron regarding additional meet and confer parties (.10); email with A. Bongartz and D. Barron regarding GO Group's motion to have conditional objection heard (.10); review information provided by D. Barron regarding recent filings (.10); briefly review renewed motion, conditional objection, and related issues (1.80)	2.80	815.00	2,282.00
07/02/2019	JRB	Telephone conference with A. Bongartz regarding stay motion objection (.3); follow up telephone conference with A. Bongartz regarding same (.2); correspond with L. Despina regarding document requests for same (.1); review and comment on same (3.7)	4.30	1,300.00	5,590.00
07/02/2019	JK21	Correspond with D. Barron regarding revised GO objection procedures (0.3); correspond with GO bondholder regarding revised procedures (0.1); review revisions to GO objection procedures (0.2)	0.60	445.00	267.00
07/02/2019	SM29	Analyze issues regarding objection to global stay	0.30	975.00	292.50



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/03/2019	AB21	Review GO Group's renewed motion for procedures with respect to conditional claims objection	0.30	1,200.00	360.00
07/03/2019	AB21	Telephone conference with L. Despins, J. Bliss, C. Flaton (Zolfo), and M. Westermann (Zolfo) regarding objection to Oversight Board's stay motion (0.2); telephone conference with L. Despins, J. Bliss, C. Flaton, M. Westermann, D. Burke (Robbins Russell), D. Prager (Goldin) regarding same (0.4); post-mortem telephone conference with J. Bliss, C. Flaton, and M. Westermann regarding follow-up (0.4); telephone conference with L. Despins regarding same (0.2); correspond with J. Bliss and L. Despins regarding same (0.1); telephone conference with J. Bliss, I. Goldstein, and S. Maza regarding drafting objection to stay motion (1.0)	2.30	1,200.00	2,760.00
07/03/2019	IG1	Review Oversight Board's motion for a stay of the proceedings (.30); participate on call with S. Maza, J. Bliss and A. Bongartz regarding responding to motion for a stay (1.0); review decision forwarded by S. Maza (.20); review the additional materials provided by D. Barron regarding conditional objection and renewed motion (1.1)	2.60	815.00	2,119.00
07/03/2019	JRB	Correspond with L. Despins and S. Beville (Brown Rudnick) regarding GO conditional objection	0.10	1,300.00	130.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/03/2019	JRB	Telephone conference with L. Despina, A. Bongartz, C. Flaton, and M. Westermann regarding stay motion objection (.2); telephone conference with A. Bongartz, I. Goldstein, and S. Maza regarding same (1.0); revise same (4.2); correspond with L. Despina regarding same (.1); telephone conference with L. Despina, C. Flaton, and M. Westermann (Zolfo Cooper), D. Burke (Robbins Russell) and GO Group financial advisor regarding same (.4); correspond with L. Despina regarding same (.1); telephone conference and correspondence with D. Burke (Robbins Russell) regarding same (.2)	6.30	1,300.00	8,190.00
07/03/2019	LAD4	T/c A. Bongartz, J. Bliss and Zolfo team (C. Flaton, M. Westermann) re: stay motion objection (.20); t/c same group with D. Burke (Robbins Russell) re: same (.40); follow-up call with A. Bongartz re: same (.20); analyze issues for same (1.30)	2.10	1,500.00	3,150.00
07/03/2019	SM29	Call with J. Bliss, A. Bongartz, I. Goldstein regarding objection to Oversight Board's motion to stay contested matters (1.0); review outline from J. Bliss regarding same (.3); review stay motion (.5); analyze issues and related caselaw regarding same (4.1)	5.90	975.00	5,752.50
07/04/2019	IG1	Email exchange with J. Bliss, S. Maza and A. Bongartz regarding Oversight Board's motion for a stay	0.10	815.00	81.50
07/04/2019	SM29	Email A. Bongartz, J. Bliss, and I. Goldstein regarding objection to motion to stay contested matters (.2); further emails with A. Bongartz regarding same (.2); analyze issues and related caselaw regarding same (3.2); prepare outline for same (1.1)	4.70	975.00	4,582.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/05/2019	AB21	Prepare objection to Oversight Board's motions to stay GO claims objection and PBA adversary proceeding (4.8); telephone conference with J. Bliss, I. Goldstein, and S. Maza regarding same (0.6); review correspondence from S. Maza and I. Goldstein regarding same (0.3); correspond with J. Bliss regarding same (0.2); correspond with J. Bliss and L. Despina regarding same (0.2); telephone conference with M. Firestein (Proskauer) regarding request for extension of objection deadline (0.1)	6.20	1,200.00	7,440.00
07/05/2019	IG1	Telephone conference with S. Maza, A. Bongartz and J. Bliss regarding objection to motion for a stay (.60); review cases cited in Oversight Board's brief in support of request for a stay (1.30); email S. Maza, A. Bongartz and J. Bliss regarding cases (.20); draft section of objection to request for a stay (2.50)	4.60	815.00	3,749.00
07/05/2019	JRB	Draft stay motion objection (6.4); telephone conference with A. Bongartz, S. Maza, and I. Goldstein regarding same (.6); correspond with L. Despina regarding same (.1); correspond with S. Beville (Brown Rudnick) regarding same (.1)	7.20	1,300.00	9,360.00
07/05/2019	SM29	Analyze objections to Oversight Board motion for stay of contested matters (1.0); email with A. Bongartz regarding same (.4); call with A. Bongartz, J. Bliss, I. Goldstein regarding same (.6); email with I. Goldstein regarding case law in connection with same (.4); analyze same (1.9); email A. Bongartz, J. Bliss, I. Goldstein regarding same (.1); review preliminary statement and outline from J. Bliss regarding same (.4); prepare portion of objection (3.2)	8.00	975.00	7,800.00
07/06/2019	AB21	Continued analysis of stay motions (0.8); revise draft objection to same (1.8); telephone conferences with J. Bliss regarding same (0.4)	3.00	1,200.00	3,600.00

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07/06/2019	JRB	Draft stay motion objection (10.4); telephone conferences with A. Bongartz regarding same (.4); correspond with A. Bongartz regarding same (.4)	11.20	1,300.00	14,560.00
07/07/2019	AB21	Revise objection to stay motions (2.1); telephone conferences with J. Bliss regarding same (0.3); correspond with J. Bliss and L. Despina regarding same (0.4); telephone conference with S. Maza regarding same (0.2); correspond with S. Maza regarding same (0.2)	3.20	1,200.00	3,840.00
07/07/2019	IG1	Revise objection to request for a stay (.40); further review proposed case management order (.20); email L. Despina and N. Bassett regarding same (.10)	0.70	815.00	570.50
07/07/2019	JRB	Correspond with A. Bongartz and N. Bassett regarding case management order template (.3); correspond with L. Despina and A. Bongartz regarding stay motion objection (.4); telephone conferences with A. Bongartz regarding same (.3); draft and revise same (3.7); correspond with K. Mayr (Bracewell) regarding document requests for same (.1)	4.80	1,300.00	6,240.00
07/07/2019	SM29	Call with A. Bongartz regarding objection to Oversight Board motion to stay contested matters (.2); review issues for same (.7); revise portions of same (1.3); review same (.5)	2.70	975.00	2,632.50

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07/08/2019	AB21	Revise objection to motion to stay GO claim objection (5.7); correspond with L. Despina regarding same (0.4); telephone conference with L. Despina and S. Maza regarding same (0.3); telephone conferences with S. Maza regarding revisions to same (0.3); telephone conferences with J. Bliss regarding same (0.5); correspond with J. Bliss, I. Goldstein, and S. Maza regarding same (0.1); correspond with W. Wu regarding finalizing objection for filing (0.1); review AAFAF's objection to stay motion (0.2); telephone conference with D. Barron regarding potential motion to seal (0.1)	7.70	1,200.00	9,240.00
07/08/2019	DEB4	Draft motion to seal (1.1); telephone conference with A. Bongartz regarding same (0.1)	1.20	935.00	1,122.00
07/08/2019	IG1	Email with A. Bongartz regarding objection to motion for a stay (.10); revise objection to motion for a stay (.60); telephone conference with J. Bliss regarding objection to the motion for a stay (.20)	0.90	815.00	733.50
07/08/2019	JRB	Revise stay motion objection (6.1); telephone conferences with A. Bongartz regarding same (.5); correspond with L. Despina regarding same (.4); correspond with A. Bongartz regarding same (.3); telephone conference with I. Goldstein regarding same (.2); telephone conferences with D. Burke (Robbins Russell) regarding same (.4); telephone conference with M. Sharp and D. Burke (Robbins Russell), K. Mayr (Bracewell), M. Firestein (PR), and E. Weisfelner and S. Beville regarding discovery meet and confer (.4)	8.30	1,300.00	10,790.00
07/08/2019	LAD4	Review/edit our objection to FOMB's stay motion (1.70); t/c A. Bongartz and S. Maza re: same (.30); various emails with A. Bongartz re: same (.30)	2.30	1,500.00	3,450.00

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07/08/2019	SM29	Conferences with A. Bongartz regarding objection to Oversight Board motion for stay of contested matters (.3); call with M. Westermann (Zolfo Cooper) regarding same (.4); email with M. Westermann regarding same (.7); email A. Bongartz regarding same (.2); call with L. Despina and A. Bongartz regarding same (.3); revise objection to stay motion (1.1); email A. Bongartz regarding same (.4); analyze cases cited in objection (.2); email with A. Bongartz regarding claims allowance issues in connection with PSA (.3); further revise objection (.9); review objection to stay motion filed by AAFAF (.3); review cases cited in objection (.7)	5.80	975.00	5,655.00
07/08/2019	WW6	Revise committee's draft objection to stay motion (3.8); correspond with J. Kuo regarding same (.2)	4.00	185.00	740.00
07/09/2019	AB21	Revise objection to motion to stay GO claims objections, including preparing related exhibits (4.4); telephone conferences with J. Bliss regarding same (0.4); correspond with L. Despina regarding same (0.3); correspond with L. Despina and J. Bliss regarding same (0.4); correspond with S. Maza regarding insert to objection (0.1); telephone conference with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding same (0.3)	5.90	1,200.00	7,080.00
07/09/2019	IG1	Telephone conferences with J. Bliss regarding renewed motion of GO Group to prosecute conditional objection (.30); review renewed motion, conditional objection, and Court's opinion denying first motion (1.20); email J. Bliss analyzing same (.30); review filed objections to the stay motion and draft summaries of same for J. Bliss (2.20)	4.00	815.00	3,260.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/09/2019	JRB	Draft and revise stay motion objection (4.7); correspond with S. Maza regarding same (.1); telephone conferences with I. Goldstein regarding stay motion (.3); conferences with A. Bongartz regarding same (.4); correspond with I. Goldstein regarding same (.4)	5.90	1,300.00	7,670.00
07/09/2019	JRB	Revise response to GO group renewed procedure motion (2.1); telephone conferences with D. Burke (Robbins Russell) regarding same (.4); correspond with L. Despina regarding same (.1)	2.60	1,300.00	3,380.00
07/09/2019	JK21	Revise objection to stay motions	4.10	445.00	1,824.50
07/09/2019	LAD4	Final review/edit of objection to both PBA and GO stay motions (2.10); various emails to A. Bongartz re: same (.40)	2.50	1,500.00	3,750.00
07/09/2019	SM29	Email with I. Goldstein regarding Oversight Board objection to renewed ad hoc group motion (.1); review same (.3)	0.40	975.00	390.00
07/09/2019	SM29	Review emails from L. Despina and A. Bongartz regarding confirmation issues and settlements (.3); revise objection to Oversight Board motion to stay contested matters to incorporate same (.5)	0.80	975.00	780.00
07/09/2019	WW6	Revise committee's objection to stay motion (2.3); correspond with J. Kuo regarding same (.6); correspond with A. Bongartz regarding same (.3); electronically file same with court (.4); electronically serve same to master service list (.3); additional service of the same to master service list (.8)	4.70	185.00	869.50
07/10/2019	AB21	Correspond with L. Despina regarding 2011 GO claims objection (0.5); telephone conference with M. Westermann (Zolfo) regarding same (0.1); telephone conference with J. Bliss regarding GO claims objection procedures (0.2)	0.80	1,200.00	960.00

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07/10/2019	IG1	Telephone conferences with J. Bliss regarding issues arising from the conditional objection, the PBA bonds, and the GO bonds (.50); analyze same and related case law (1.30); draft response to renewed motion to prosecute conditional objection (3.90); email with A. Bongartz regarding conditional objection and related matters (.10)	5.80	815.00	4,727.00
07/10/2019	JRB	Draft parts of objection to GO Group renewed procedures motion (3.8); telephone conferences with I. Goldstein regarding same (.4); draft parts of PBA claim objection (1.4); conference with A. Bongartz regarding same (.2); conference with I. Goldstein regarding same (.1); correspond with R. Kilpatrick regarding same (.1); correspond with M. Westermann (Zolfo Cooper) regarding same (.1)	6.10	1,300.00	7,930.00
07/11/2019	IG1	Calls with J. Bliss regarding conditional objection and PBA objection (.60); review PBA objection (.40); continue preparing response to renewed motion to prosecute conditional objection (4.30)	5.30	815.00	4,319.50
07/11/2019	IG1	Review additional objections to the Oversight Board's request for a stay	0.60	815.00	489.00
07/11/2019	JRB	Draft parts of renewed procedures motion objection (6.2); telephone conferences with I. Goldstein regarding same (.4); correspond with L. Despins regarding same (.1); draft parts of PBA claim objection (.7); telephone conferences with I. Goldstein regarding same (.2); correspond with L. Despins regarding same (.3)	7.90	1,300.00	10,270.00
07/11/2019	LAD4	All hands meet & confer call with Proskauer team (M. Firestein) and counsel for all GO defendants (including M. Stancil of Robbins Russell) and N. Bassett (.70)	0.70	1,500.00	1,050.00



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07/11/2019	SM29	Correspond with L. Despina regarding claim objection issues and related procedures (.1); analyze cases and precedent regarding same (4.0); email L. Despina regarding same (.7)	4.80	975.00	4,680.00
07/11/2019	SM29	Emails with A. Brinkman regarding docket review protocols	0.20	975.00	195.00
07/12/2019	IG1	Email with J. Bliss regarding issues relating to response to renewed motion by GO Group to prosecute conditional objection (.30); prepare response to renewed motion (3.10); email with L. Despina regarding conditional objection issues (.10)	3.50	815.00	2,852.50
07/12/2019	LAD4	Review/edit response to the conditional objection of GO bondholders (.90); review Morrison Foerster response to FOMB stay motion (.40); review same by Robbins Russell (.40)	1.70	1,500.00	2,550.00
07/15/2019	AB21	Correspond with L. Despina regarding objection to priority of GO bonds (0.1); correspond with D. Barron regarding same (0.1)	0.20	1,200.00	240.00
07/15/2019	IG1	Telephone conference with D. Barron regarding issues relating to GO objection procedures (.30); review PBA bond objection (.30); email with J. Bliss regarding same (.10)	0.70	815.00	570.50
07/15/2019	JRB	Correspond with L. Despina regarding legal research issue related to GO claims objection	0.20	1,300.00	260.00
07/15/2019	SM29	Prepare claim objection regarding priority issues	1.00	975.00	975.00
07/15/2019	SM29	Analyze priority issues (.3); correspond with L. Despina regarding same and disparate treatment (.1)	0.40	975.00	390.00
07/15/2019	SM29	Emails with I. Nikelsberg (PrimeClerk) regarding docket review project (.3); meet with I. Nikelsberg regarding same (.2); emails with A. Brinkman and N. Rath regarding same (.2)	0.70	975.00	682.50

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07/16/2019	AB21	Analyze issues related to additional GO bonds issued by Commonwealth to GDB (1.4); telephone conferences with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding same (1.1); correspond with L. Despina regarding same (0.3)	2.80	1,200.00	3,360.00
07/16/2019	DEB4	Conference with I. Goldstein regarding GO objection procedures (0.1); review proofs of claim in connection with priority assertions (0.8); correspond with W. Wu regarding same (0.2); correspond with C. Schepper regarding website (0.1); revise exhibits to informative motion regarding GO procedures (2.4); draft informative motion regarding GO procedures (1.2)	4.80	935.00	4,488.00
07/16/2019	IG1	Review D. Barron's comments on GO objection procedures document (.30); telephone conference with D. Barron regarding same (.10); review issues regarding initial proposals (.10); email N. Bassett, J. Bliss and L. Despina regarding initial proposals (.10).	0.60	815.00	489.00
07/16/2019	JRB	Conference with S. Maza regarding GO claim priority objection (.1); correspond with D. Barron regarding PBA claim objection (.2); correspond with M. Westermann (Zolfo Cooper) regarding same (.1); prepare same (.4); correspond with D. Burke (Robbins Russell) regarding GDB claim objection (.1)	0.90	1,300.00	1,170.00
07/16/2019	JK21	Correspond with D. Barron regarding GO claims objection pleadings	0.30	445.00	133.50
07/16/2019	JK21	Correspond with S. Maza regarding claims objection regarding priority claims	0.60	445.00	267.00
07/16/2019	LAD4	T/c A. Miller (Milbank) re: motion to strike (.20); draft long email to the committee re: motion to strike (.80)	1.00	1,500.00	1,500.00

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07/16/2019	SM29	Call with J. Bliss regarding claims objection regarding priority issues (.1); review precedent regarding same (.6); prepare outline of same (5.0); email J. Bliss regarding same (.2)	5.90	975.00	5,752.50
07/16/2019	SM29	Email with M. Checo regarding document review protocol (.2); email L. Despina regarding same (.2)	0.40	975.00	390.00
07/17/2019	AB21	Correspond with D. Barron regarding review of GO bond claims	0.10	1,200.00	120.00
07/17/2019	AB21	Analyze issues related to objection to additional GO bonds and GO guarantees (0.7); telephone conference with J. Bliss, S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding same (0.4); review correspondence from M. Westermann (Zolfo) regarding same (0.1); review reply in further support of Oversight Board's stay motion (0.2)	1.40	1,200.00	1,680.00
07/17/2019	DEB4	Correspond with I. Goldstein regarding informative motion regarding GO objection procedures order (0.1); revise same and exhibits for same (0.4); correspond with J. Kuo regarding same (.1)	0.60	935.00	561.00
07/17/2019	IG1	Revise informative motion prepared by D. Barron regarding changes to GO objection procedures (.30); review GO Group reply to objections to renewed motion to prosecute conditional objection (.30).	0.60	815.00	489.00
07/17/2019	IG1	Review Oversight Board's omnibus responses to objections to request for a stay.	0.40	815.00	326.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/17/2019	JRB	Telephone conference with A. Bongartz and S. Martinez and M. Westermann (Zolfo Cooper) regarding potential claim objections (.4); correspond with A. Bongartz and S. Martinez regarding same (.2); correspond with A. Bongartz and D. Barron regarding claims review (.1); correspond with R. Kilpatrick regarding PBA claim objection (.1); correspond with S. Maza regarding GO claim priority objection (.1)	0.90	1,300.00	1,170.00
07/17/2019	JK21	Review informative motion regarding revised GO procedures order	0.30	445.00	133.50
07/17/2019	SM29	Email J. Bliss regarding priority issues and related claim objection	0.10	975.00	97.50
07/18/2019	AB21	Revise informative motion regarding GO objection procedures order (0.9); correspond with L. Despina regarding same (0.1)	1.00	1,200.00	1,200.00
07/18/2019	AB21	Conference with L. Despina and J. Bliss regarding additional GO bond/guarantee objections (0.2); correspond with L. Despina and J. Bliss regarding same (0.3); telephone conference with R. Sierra (Brown Rudnick) regarding same (0.1); additional analysis regarding same (0.3)	0.90	1,200.00	1,080.00
07/18/2019	DEB4	Correspond with S. Maza regarding GO assertions of priority	0.10	935.00	93.50
07/18/2019	LAD4	T/c J. Bliss and A. Bongartz re: GO claim objection (.2)	0.20	1,500.00	300.00
07/18/2019	SM29	Analyze priority disputes and related caselaw and precedent (2.2); prepare objection regarding same (3.1)	5.30	975.00	5,167.50
07/18/2019	SM29	Review reply in support of Oversight Board motion to stay contested matters	0.50	975.00	487.50
07/18/2019	SM29	Correspond with L. Despina regarding pleadings review protocol (.1); correspond with A. Bongartz regarding same (.2)	0.30	975.00	292.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/19/2019	JRB	Telephone conference with L. Despina, M. Sharp and D. Burke (Robbins Russell) regarding stay motions (.7); further telephone conferences with D. Burke (Robbins Russell) regarding same (.4)	1.10	1,300.00	1,430.00
07/19/2019	SM29	Prepare priority claim objection	5.50	975.00	5,362.50
07/21/2019	WW6	Review notice of participation chart for D. Barron (.9); correspond with D. Barron regarding same (.2)	1.10	185.00	203.50
07/22/2019	AB21	Correspond with I. Goldstein and D. Barron regarding list of notices of participation in GO claim objection (.1); correspond with P. Amend (Orrick) regarding same (.1); telephone conference with I. Goldstein regarding revised proposed GO order (.1); telephone conference with N. Zouairabani (McConnell Valdez) regarding same (.1); correspond with N. Zouairabani regarding same (.1)	0.50	1,200.00	600.00
07/22/2019	DEB4	Draft informative motion regarding notices of participation (0.1); review notice of participation chart (0.2); correspond with W. Wu regarding same (0.1); correspond with I. Goldstein and N. Bassett regarding same (0.1); correspond with R. Sierra (Brown Rudnick) regarding same (0.1); conference with J. Berman (Prime Clerk) regarding procedures issues (0.2); conference with I. Goldstein regarding same (0.1); correspond with A. Levin (Miller Advertising) regarding publication notice (0.1); correspond with I. Goldstein regarding motion to revise procedures (0.1); correspond with I. Goldstein regarding Notice of Participate issues (0.1)	1.20	935.00	1,122.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/22/2019	IG1	Telephone conference with A. Bongartz regarding hearing on the GO bond objection (.10); prepare memo to L. Despina regarding summary and evolution of GO objection procedures (1.60); review informative motion regarding notices of participation (.20); telephone conference with D. Barron regarding same (.10); email with A. Levin, publication agent, regarding publication of GO objection procedure documents (.10); correspond with D. Barron regarding omission of certain participants from list (.30)	2.40	815.00	1,956.00
07/22/2019	JRB	Correspond with L. Despina regarding stay motions (.2); analysis regarding same (1.7)	1.90	1,300.00	2,470.00
07/22/2019	JRB	Correspond with S. Maza regarding GO claim priority objection (.1); analyze issues regarding same (3.4)	3.50	1,300.00	4,550.00
07/22/2019	SM29	Correspond with L. Despina regarding priority objection (.1); analyze preemption and related caselaw (.8); analyze purpose and eligibility issues (.6); prepare portions of objection regarding same (1.3); correspond with J. Bliss regarding legislative history in connection with same (.3); analyze same (1.1)	4.20	975.00	4,095.00
07/22/2019	WW6	Prepare third supplemental informative motion regarding list of notices of participation for filing (.1); correspond with D. Barron regarding same (.2); electronically file same with court (.3); electronically serve same to master service list (.3)	0.90	185.00	166.50
07/23/2019	AB21	Telephone conference with S. Martinez (Zolfo) regarding additional GO claim objections	0.10	1,200.00	120.00

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Invoice No. 2206430

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/23/2019	DEB4	Conference with I. Goldstein regarding notices of participation chart (0.1); correspond with W. Wu regarding same (0.2); analyze notice of participation issues and related charts and forms (1.3); draft amended informative motion (0.2); correspond with R. Sierra (Brown Rudnick) regarding same (0.1); conference with I. Goldstein regarding procedures issues (0.1); conference with I. Goldstein, J. Berman (Prime Clerk) and S. Pullo (Prime Clerk) regarding same (0.2); correspond with I. Goldstein regarding Prime Clerk retention letter (0.1); correspond with A. Levin regarding publication (0.1)	2.40	935.00	2,244.00
07/23/2019	IG1	Draft email to P. Amend (Orrick) regarding updating informative motion regarding notices of participation (.20); telephone conference with D. Barron regarding same (.10); revise amended informative motion (.30)	0.60	815.00	489.00
07/23/2019	JRB	Revise GO claim priority objection	3.40	1,300.00	4,420.00
07/23/2019	SM29	Analyze preemption issues in connection priority objection	0.60	975.00	585.00
07/23/2019	WW6	Prepare notice of participation chart for filing (2.6); correspond with D. Barron regarding same (.4); electronically file amended third supplemental informative motion regarding list of notice of participants (.4); electronically serve same to master service list (.4)	3.80	185.00	703.00
07/24/2019	AB21	Review order staying GO/PBA/ERS claims objections and related adversary proceedings	0.20	1,200.00	240.00
07/24/2019	JRB	Revise GO claim priority objection (6.4); conferences with S. Maza regarding same (.4)	6.80	1,300.00	8,840.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/24/2019	SM29	Calls with J. Bliss regarding priority objection (.4); analyze priorities and related caselaw in connection with same (2.2); email J. Bliss regarding same (.6); revise priority objection to incorporate J. Bliss' comments (1.1); further revise priority objection (3.8)	8.10	975.00	7,897.50
07/25/2019	IG1	Review order staying claim objections and adversary proceedings (0.2)	0.20	815.00	163.00
07/25/2019	JRB	Revise GO claim priority objection (6.8); telephone conferences with S. Maza regarding same (.4)	7.20	1,300.00	9,360.00
07/25/2019	SM29	Review court order regarding 120 day stay in connection with priority objection (.3); call with A. Bongartz regarding same (.1); correspond with J. Bliss regarding same (.1); calls with J. Bliss regarding priorities issues (.4); analyze same and related caselaw (1.9); revise objection regarding same (.3); further correspond with J. Bliss regarding same (.2)	3.30	975.00	3,217.50
07/26/2019	JRB	Telephone conference with L. Despina and S. Maza regarding GO claim priority objection (.4); correspond with L. Despina and S. Maza regarding same (.2)	0.60	1,300.00	780.00
07/26/2019	LAD4	Review & edit GO priority objection (2.20); t/c J. Bliss & S. Maza re: same (.40)	2.60	1,500.00	3,900.00
07/26/2019	SM29	Review L. Despina comments to priority objection (.5); call with J. Bliss and L. Despina regarding same (.4); review proofs of claim in connection with priority objection (2.2); revise objection to incorporate comments from L. Despina (1.1)	4.20	975.00	4,095.00
07/29/2019	JRB	Revise GO claim priority objection (3.4); telephone conference with S. Maza regarding same (.1); correspond with M. Westermann (Zolfo), L. Despina regarding same (.1); correspond with S. Maza regarding same (.1)	3.70	1,300.00	4,810.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/29/2019	SM29	Call with J. Bliss regarding priority objection (.1); review comments on same (.3); email J. Bliss regarding same (.2); email J. Bliss and L. Despina regarding same (.1)	0.70	975.00	682.50
07/30/2019	JRB	Telephone conference with S. Maza regarding GO claim priority objection	0.20	1,300.00	260.00
07/30/2019	SM29	Call with J. Bliss regarding preliminary statement for priority objection (.2); prepare same (1.1); email J. Bliss regarding same (.1)	1.40	975.00	1,365.00
07/31/2019	JRB	Correspond with S. Maza regarding GO claim priority objection (.2); review issues regarding same (.3)	0.50	1,300.00	650.00
07/31/2019	LAD4	Further review/edit of GO priority objection (1.70)	1.70	1,500.00	2,550.00
07/31/2019	SM29	Revise priority objection to incorporate L. Despina's comments (.7); email L. Despina regarding same (.2)	0.90	975.00	877.50
07/31/2019	WW6	Prepare summary charts of CUSIPS regarding GO bonds for D. Barron	0.60	185.00	111.00
07/31/2019	WW6	Correspond with D. Barron regarding committee's omnibus objection to bonds (.3)	0.30	185.00	55.50
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>299.10</b>		<b>317,470.00</b>
<b>B320 Plan and Disclosure Statement (including Business Plan)</b>					
07/25/2019	LAD4	T/c M. Stancil (Robbins Russell) re: objection to priority of GO claims (.30)	0.30	1,500.00	450.00
<b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b>			<b>0.30</b>		<b>450.00</b>
<b>Total</b>			<b>319.80</b>		<b>335,363.50</b>

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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	15.10	1,500.00	22,650.00
JRB	James R. Bliss	Partner	95.60	1,300.00	124,280.00
NAB	Nicholas A. Bassett	Of Counsel	7.50	1,200.00	9,000.00
AB21	Alex Bongartz	Of Counsel	40.30	1,200.00	48,360.00
SM29	Shlomo Maza	Associate	79.40	975.00	77,415.00
DEB4	Douglass E. Barron	Associate	12.60	935.00	11,781.00
IG1	Irena M. Goldstein	Attorney	41.50	815.00	33,822.50
JK21	Jocelyn Kuo	Paralegal	11.20	445.00	4,984.00
WW6	Winnie Wu	Other Timekeeper	16.60	185.00	3,071.00

**Current Fees and Costs** **\$335,363.50**

**Total Balance Due - Due Upon Receipt** **\$335,363.50**

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Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206431

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despina

Legal fees for professional services for the period ending July 31, 2019	\$44,242.50
<b>Current Fees and Costs Due</b>	<b>\$44,242.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$44,242.50</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

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ABA # 322271724  
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787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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September 25, 2019

Please Refer to  
Invoice Number: 2206431

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despina

Legal fees for professional services for the period ending July 31, 2019	\$44,242.50
<b>Current Fees and Costs Due</b>	<b>\$44,242.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$44,242.50</b>

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New York, NY 10036

September 25, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2019

**Creditors' Committee Meetings** **\$44,242.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B150 Meetings of and Communications with Creditors</b>					
07/01/2019	DEB4	Draft Committee meeting minutes for prior weeks' meetings	2.20	935.00	2,057.00
07/02/2019	AB21	Prepare notes for Committee update call (0.3); correspond with L. Despina regarding same (0.1); correspond with A. Velazquez (SEIU) regarding same (0.1); Committee update call (0.9)	1.40	1,200.00	1,680.00
07/02/2019	DEB4	Attend Committee call (.9); prepare notes regarding same (.1)	1.00	935.00	935.00
07/02/2019	LAD4	Prepare notes to prepare for weekly committee call (.10); handle committee call (.9)	1.00	1,500.00	1,500.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/10/2019	AB21	Prepare for Committee update call (0.2); correspond with D. Barron and D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.2); telephone conference with L. Despina, C. Flaton (Zolfo) and Committee regarding recent developments in Title III cases (0.5)	1.00	1,200.00	1,200.00
07/10/2019	DEB4	Attend telephonic Committee meeting	0.60	935.00	561.00
07/10/2019	LAD4	Review issues, agenda, and notes to prepare for weekly committee call (.70); handle same (.50)	1.20	1,500.00	1,800.00
07/11/2019	JK21	Prepare for July 22, 2019 in-person committee meeting	0.20	445.00	89.00
07/13/2019	DEB4	Draft Committee minutes for prior weeks' committee meetings	4.30	935.00	4,020.50
07/15/2019	DEB4	Draft minutes of prior weeks' Committee meetings	2.10	935.00	1,963.50
07/17/2019	AB21	Prepare notes for Committee update call (0.2); revise Committee presentation on PREPA RSA (1.0); telephone conferences with S. Martinez (Zolfo) regarding same (0.2); correspond with L. Despina regarding same (0.1); correspond with Committee regarding same (0.1); telephone conference with L. Despina, C. Flaton (Zolfo) and Committee regarding recent developments in Title III cases (1.0)	2.60	1,200.00	3,120.00
07/17/2019	DEB4	Review certain documents referenced in agenda in preparation for Committee meeting (0.2); attend same (1.0)	1.20	935.00	1,122.00
07/17/2019	LAD4	Prepare notes for weekly committee call (.90); handle same (1.00)	1.90	1,500.00	2,850.00
07/17/2019	MEC5	Attend (partial) Committee call regarding PREPA and Rule 9019 issues	0.80	1,250.00	1,000.00
07/22/2019	DEB4	Correspond with L. Despina and A. Bongartz regarding Committee meeting	0.10	935.00	93.50
07/23/2019	AB21	Correspond with D. Cash regarding agenda for next Committee call	0.10	1,200.00	120.00

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96395-00012  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/23/2019	DDC1	Draft agenda for July 24, 2019 Committee meeting	1.70	735.00	1,249.50
07/24/2019	DDC1	Draft annotated agenda in connection with Committee meeting	1.10	735.00	808.50
07/25/2019	AB21	Prepare for Committee update call, including amending agenda letter (0.6); correspond with D. Cash regarding same (0.1); telephone conference with L. Despins, C. Flaton (Zolfo) and Committee regarding recent developments in Title III cases (0.7)	1.40	1,200.00	1,680.00
07/25/2019	DDC1	Prepare annotated agenda for Committee call	0.30	735.00	220.50
07/25/2019	DEB4	Attend Committee call	0.70	935.00	654.50
07/25/2019	LAD4	Prepare notes for weekly committee call (.80); handle same (.70)	1.50	1,500.00	2,250.00
07/29/2019	AB21	Prepare Committee presentation on Bonistas professional fees (3.6); correspond with L. Despins regarding same (0.4)	4.00	1,200.00	4,800.00
07/29/2019	LAD4	Review/edit power point presentation for Committee re: Bonistas fee request	2.20	1,500.00	3,300.00
07/29/2019	SM29	Correspond with A. Bongartz regarding committee presentation and Bankruptcy Code section 503 issues (.2); prepare portion of presentation regarding same (.5)	0.70	975.00	682.50
07/30/2019	AB21	Revise agenda for July 31, 2019 Committee call (0.1); correspond with D. Cash regarding same (0.1); revise Committee presentation regarding Bonistas professional fees (0.1); correspond with L. Despins regarding same (0.1); correspond with Committee regarding same (0.1)	0.50	1,200.00	600.00
07/31/2019	AB21	Review certain issues referenced in agenda to prepare for Committee update call (0.3); correspond with L. Despins regarding same (0.2); telephone conference with L. Despins, C. Flaton (Zolfo) and Committee regarding recent developments in Title III cases (0.7)	1.20	1,200.00	1,440.00

The Commonwealth of Puerto Rico  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/31/2019	DDC1	Draft annotated agenda for July 31, 2019 Committee meeting	0.60	735.00	441.00
07/31/2019	DEB4	Participate in Committee call	0.70	935.00	654.50
07/31/2019	LAD4	Prepare notes for weekly committee call (.20); handle same (.70)	0.90	1,500.00	1,350.00
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>39.20</b>		<b>44,242.50</b>
<b>Total</b>			<b>39.20</b>		<b>44,242.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	8.70	1,500.00	13,050.00
MEC5	Michael E. Comerford	Of Counsel	0.80	1,250.00	1,000.00
AB21	Alex Bongartz	Of Counsel	12.20	1,200.00	14,640.00
SM29	Shlomo Maza	Associate	0.70	975.00	682.50
DEB4	Douglas E. Barron	Associate	12.90	935.00	12,061.50
DDC1	Derek D. Cash	Associate	3.70	735.00	2,719.50
JK21	Jocelyn Kuo	Paralegal	0.20	445.00	89.00

**Current Fees and Costs** **\$44,242.50**

**Total Balance Due - Due Upon Receipt** **\$44,242.50**

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New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206432

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

**Rule 2004 Investigations**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00013  
Luc A. Despina

Legal fees for professional services for the period ending July 31, 2019	\$891.00
<b>Current Fees and Costs Due</b>	<b>\$891.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$891.00</b>

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Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

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PO Box 894803  
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Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
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Times Square Tower  
7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206432

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

**Rule 2004 Investigations**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00013  
Luc A. Despina

Legal fees for professional services for the period ending July 31, 2019	\$891.00
<b>Current Fees and Costs Due</b>	<b>\$891.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$891.00</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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ABA # 322271724  
SWIFT Address: CITIUS33  
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Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

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Los Angeles, CA 90189-4803

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For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com) This is a no-reply mailbox  
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Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206432

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2019

**Rule 2004 Investigations** **\$891.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
07/25/2019	MLC5	Prepare production documents received from OMM for Genovese	0.50	410.00	205.00
07/30/2019	MLC5	Prepare Rule 2004 production documents for Genovese LLP	1.10	410.00	451.00
<b>Subtotal: B110 Case Administration</b>			<b>1.60</b>		<b>656.00</b>
<b>B191 General Litigation</b>					
07/02/2019	JBW4	Conference and correspond with J.P. Bado (Genovese) and J. Wilkinson (Trustpoint) regarding discovery and database transition issues (.2)	0.20	1,175.00	235.00
<b>Subtotal: B191 General Litigation</b>			<b>0.20</b>		<b>235.00</b>
<b>Total</b>			<b>1.80</b>		<b>891.00</b>

The Commonwealth of Puerto Rico  
96395-00013  
Invoice No. 2206432

Page 2

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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
JBW4	James B. Worthington	Partner	0.20	1,175.00	235.00
MLC5	Miguel L. Checo	Other Timekeeper	1.60	410.00	656.00

**Current Fees and Costs** **\$891.00**

**Total Balance Due - Due Upon Receipt** **\$891.00**

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September 25, 2019

Please Refer to  
Invoice Number: 2206433

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### Constitutional Issues

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00014

Luc A. Despina

Legal fees for professional services for the period ending July 31, 2019	\$58,805.00
Costs incurred and advanced	230.77
<b>Current Fees and Costs Due</b>	<b>\$59,035.77</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$59,035.77</b>

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September 25, 2019

Please Refer to  
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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### **Constitutional Issues**

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00014

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September 25, 2019

Please Refer to  
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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2019

**Constitutional Issues** **\$58,805.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
07/01/2019	NDM2	Telephone call with First Circuit clerk's office regarding filing (Aurelius)	0.10	1,150.00	115.00
07/01/2019	NDM2	Email with L. Despins regarding filing (Aurelius)	0.10	1,150.00	115.00
07/01/2019	NDM2	Prepare motion for application to file corrected stay response (Aurelius)	0.30	1,150.00	345.00
07/01/2019	SBK	Correspond with N. Mollen on Supreme Court oral argument order	0.10	1,300.00	130.00
07/02/2019	LAD4	Review FOMB stay motion (.70)	0.70	1,500.00	1,050.00
07/02/2019	NDM2	Email with L. Despins and A. Bongartz regarding stay application (Aurelius)	0.20	1,150.00	230.00
07/02/2019	NDM2	Analyze U.S.'s stay application in Supreme Court (Aurelius)	0.60	1,150.00	690.00
07/02/2019	SBK	Correspond with N. Mollen concerning Supreme Court stay motion in Appointments Clause case	0.30	1,300.00	390.00

The Commonwealth of Puerto Rico  
96395-00014  
Invoice No. 2206433

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/02/2019	SBK	Correspond with N. Mollen and L. Despina concerning First Circuit extension of stay of the mandate in Appointments Clause case	0.10	1,300.00	130.00
07/08/2019	NDM2	Email with L. Despina and S. Kinnaird regarding committee approval for Supreme Court brief (Aurelius)	0.20	1,150.00	230.00
07/10/2019	NDM2	Telephone call with Supreme Court clerk's office regarding schedule and form of filing (Aurelius)	0.20	1,150.00	230.00
07/10/2019	SBK	Correspond with N. Mollen on merits briefing on Appointments Clause	0.30	1,300.00	390.00
07/12/2019	LAD4	T/c N. Mollen & S. Kinnaird re: scope/limitations on our merits brief in Supreme Court	0.20	1,500.00	300.00
07/12/2019	NDM2	Telephone call with L. Despina and S. Kinnaird regarding Supreme Court strategy (Aurelius)	0.20	1,150.00	230.00
07/12/2019	NDM2	Analyze issues for and prepare Supreme Court merits brief (Aurelius)	1.90	1,150.00	2,185.00
07/12/2019	NDM2	Email with G. Anders (Munger) regarding Supreme Court strategy (Aurelius)	0.30	1,150.00	345.00
07/12/2019	SBK	Conference with N. Mollen and L. Despina regarding Supreme Court merits brief	0.20	1,300.00	260.00
07/15/2019	NDM2	Prepare Supreme Court brief (Aurelius)	3.20	1,150.00	3,680.00
07/16/2019	NDM2	Prepare Supreme Court brief (Aurelius)	4.60	1,150.00	5,290.00
07/17/2019	AD20	File notice of appearance for N. Mollen	0.20	335.00	67.00
07/17/2019	NDM2	Prepare Supreme Court brief (Aurelius)	2.40	1,150.00	2,760.00
07/17/2019	NDM2	Email with S. Kinnaird regarding proposed amicus (Mygatt-Tauber) (Aurelius)	0.20	1,150.00	230.00
07/17/2019	NDM2	Telephone call with Supreme Court clerk regarding filing (Aurelius)	0.20	1,150.00	230.00
07/17/2019	SBK	Correspond with N. Mollen regarding Insular cases	0.20	1,300.00	260.00
07/18/2019	NDM2	Prepare Supreme Court brief (Aurelius) (3.0); conference with S. Kinnaird regarding same (.4)	3.40	1,150.00	3,910.00



The Commonwealth of Puerto Rico  
96395-00014  
Invoice No. 2206433

Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/18/2019	SMP1	Review authority cited in petition for certiorari	2.20	645.00	1,419.00
07/18/2019	SBK	Revise merits brief (Aurelius appeal)	1.70	1,300.00	2,210.00
07/18/2019	SBK	Review Insular cases	0.50	1,300.00	650.00
07/18/2019	SBK	Conference with N. Mollen regarding Supreme Court merits brief	0.40	1,300.00	520.00
07/19/2019	AD20	Correspond with N. Mollen regarding blanket consent letter	0.20	335.00	67.00
07/19/2019	LAD4	Review/edit committee Supreme Court brief	1.40	1,500.00	2,100.00
07/19/2019	NDM2	Email with L. Despina, A. Bongartz and S. Kinnaird regarding comments on brief (Aurelius)	0.40	1,150.00	460.00
07/19/2019	NDM2	Revise Supreme Court brief (Aurelius) (.9); conference with S. Kinnaird and A. Bongartz regarding same (.2)	1.10	1,150.00	1,265.00
07/19/2019	SBK	Conference with N. Mollen and A. Bongartz on merits brief	0.20	1,300.00	260.00
07/19/2019	SBK	Review L. Despina's comments on merits briefs	0.30	1,300.00	390.00
07/19/2019	SBK	Correspond with A. Bongartz, N. Mollen, L. Despina regarding comments on merits brief	0.20	1,300.00	260.00
07/21/2019	AD20	Review authority cited in merits brief (2.4); comment on same for N. Mollen (.6)	3.00	335.00	1,005.00
07/22/2019	AD20	Review authority cited in merits brief (2.7); comment on same for N. Mollen (.5)	3.20	335.00	1,072.00
07/22/2019	NDM2	Telephone call with Supreme Court regarding consent and filing in multiple cases (Aurelius)	0.20	1,150.00	230.00
07/22/2019	NDM2	Email with A. Bongartz regarding brief (Aurelius)	0.20	1,150.00	230.00
07/22/2019	NDM2	Prepare Supreme Court brief (Aurelius)	0.80	1,150.00	920.00
07/23/2019	AD20	Finalize, file and serve blanket consent	1.00	335.00	335.00
07/23/2019	NDM2	Email with Counsel Press regarding Supreme Court brief and printing service (Aurelius)	0.30	1,150.00	345.00

The Commonwealth of Puerto Rico  
96395-00014  
Invoice No. 2206433

Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/23/2019	NDM2	Revise Supreme Court brief (Aurelius)	2.10	1,150.00	2,415.00
07/24/2019	NDM2	Email G. Anders (Munger) regarding appendix (Aurelius)	0.20	1,150.00	230.00
07/24/2019	NDM2	Email with Counsel Press regarding Supreme Court brief (Aurelius)	0.20	1,150.00	230.00
07/24/2019	NDM2	Revise Supreme Court brief (3.9); email with A. Bongartz and S. Kinnaird regarding same (0.2) (Aurelius)	4.10	1,150.00	4,715.00
07/25/2019	NDM2	Analyze U.S. and Oversight Board briefs (Aurelius)	2.10	1,150.00	2,415.00
07/25/2019	NDM2	Revise Supreme Court brief (2.0); email with counsel press regarding same (0.2); telephone calls with printer regarding same (0.2) (Aurelius)	2.40	1,150.00	2,760.00
07/30/2019	NDM2	Analyze de facto validity and related case law	1.60	1,150.00	1,840.00
07/30/2019	NDM2	Analyze retroactive application of Supreme Court decisions and related case law	2.10	1,150.00	2,415.00
07/31/2019	NDM2	Analyze de facto validity and related cases	1.60	1,150.00	1,840.00
07/31/2019	NDM2	Analyze retroactive application of Supreme Court decisions and related cases	2.10	1,150.00	2,415.00
<b>Subtotal: B191 General Litigation</b>			<b>56.20</b>		<b>58,805.00</b>
<b>Total</b>			<b>56.20</b>		<b>58,805.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	2.30	1,500.00	3,450.00
SBK	Stephen B. Kinnaird	Partner	4.50	1,300.00	5,850.00
NDM2	Neal D. Mollen	Partner	39.60	1,150.00	45,540.00
SMP1	Sara P. Turk	Associate	2.20	645.00	1,419.00
AD20	Allison Doherty	Paralegal	7.60	335.00	2,546.00

The Commonwealth of Puerto Rico  
96395-00014  
Invoice No. 2206433

Page 5

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**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
07/21/2019	Westlaw			78.81
07/22/2019	Westlaw			151.96
<b>Total Costs incurred and advanced</b>				<b>\$230.77</b>

<b>Current Fees and Costs</b>	<b>\$59,035.77</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$59,035.77</b>
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September 25, 2019

Please Refer to  
Invoice Number: 2206434

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

**PBA**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00017  
Luc A. Despina

Legal fees for professional services for the period ending July 31, 2019	\$54,611.00
<b>Current Fees and Costs Due</b>	<b>\$54,611.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$54,611.00</b>

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### **PBA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00017

Luc A. Despina

Legal fees for professional services  
for the period ending July 31, 2019

\$54,611.00

**Current Fees and Costs Due**

**\$54,611.00**

**Total Balance Due - Due Upon Receipt**

**\$54,611.00**

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2019

**PBA** **\$54,611.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
07/19/2019	WW6	Additional service of omnibus objection regarding PBA bonds (.7); additional service of declaration of J. Bliss regarding same (.7); additional service of declaration of J. Bliss regarding L.R. 3007-1 (.4)	1.80	185.00	333.00
<b>Subtotal: B110 Case Administration</b>			<b>1.80</b>		<b>333.00</b>
<b>B191 General Litigation</b>					
07/09/2019	LAD4	Analyze joint status report issues (1.10); emails to N. Bassett re: same (.30)	1.40	1,500.00	2,100.00
<b>Subtotal: B191 General Litigation</b>			<b>1.40</b>		<b>2,100.00</b>

The Commonwealth of Puerto Rico  
96395-00017  
Invoice No. 2206434

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B310 Claims Administration and Objections</b>					
07/02/2019	JRB	Correspond with R. Kilpatrick regarding PBA claim objection (.1); correspond with C. Flaton, S. Martinez and M. Westermann (Zolfo Cooper) regarding same (.1); correspond with D. Burke (Robbins Russell) regarding same (.1)	0.30	1,300.00	390.00
07/02/2019	MRK	Analyze Commonwealth guaranty of bonds of Puerto Rico PBA	1.20	1,140.00	1,368.00
07/02/2019	MRK	Prepare inserts and material for additional challenge to bonds of Puerto Rico PBA	1.90	1,140.00	2,166.00
07/02/2019	MRK	Email with J. Bliss regarding inserts and material to be included in additional challenge to bonds of Puerto Rico PBA	0.10	1,140.00	114.00
07/02/2019	RK15	Draft objection to claims based on PBA bonds	0.80	825.00	660.00
07/02/2019	SM29	Reply to email from A. Bongartz regarding OID	0.20	975.00	195.00
07/03/2019	JRB	Review and comment on PBA claim objection (2.1); telephone conference with A. Bongartz, C. Flaton and M. Westermann regarding same (.4); correspond with R. Kilpatrick regarding same (.1); participate in document request meet and confer (.5)	3.10	1,300.00	4,030.00
07/03/2019	RK15	Draft objection to claims based on PBA bonds	0.70	825.00	577.50
07/09/2019	JRB	Draft parts of and revise PBA claim objection (.9); correspond with R. Kilpatrick regarding same (.1)	1.00	1,300.00	1,300.00
07/10/2019	MFV	Prepare PBA claim objection declaration and exhibits	1.30	645.00	838.50
07/10/2019	RK15	Draft objection challenging PBA bonds (1.50); correspond with M. Wolfe regarding declaration and exhibits for PBA objection (0.10); revise declaration for exhibits for PBA objection (0.20)	1.80	825.00	1,485.00

The Commonwealth of Puerto Rico  
96395-00017  
Invoice No. 2206434

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/12/2019	JRB	Revise PBA claim objection (.2); correspond with L. Despina regarding same (.1); prepare renewed procedures motion objection (4.7); correspond with L. Despina and I. Goldstein regarding same (.6); correspond with A. Bongartz regarding same (.1)	5.70	1,300.00	7,410.00
07/15/2019	AB21	Telephone conference with J. Bliss regarding objection to PBA bonds (0.1); telephone conference with D. Barron regarding same (0.1); correspond with Committee regarding same (0.1)	0.30	1,200.00	360.00
07/15/2019	DEB4	Conference with I. Goldstein regarding omnibus objection issues (0.3); correspond with J. Bliss regarding PBA objection (0.1); correspond with J. Bliss regarding PBA proofs of claim (0.1); correspond with D. Cash regarding same (0.1); conference with A. Bongartz regarding PBA claims (0.1)	0.70	935.00	654.50
07/15/2019	JRB	Revise PBA claim objection (.2); correspond with L. Despina and D. Barron regarding same (.2); telephone conference with A. Bongartz regarding same (.1)	0.50	1,300.00	650.00
07/16/2019	DEB4	Correspond with M. Westermann (Zolfo Cooper) regarding PBA bond CUSIPS (0.1); correspond with W. Wu regarding research in connection with same (0.1)	0.20	935.00	187.00
07/16/2019	WW6	Review proofs of claims regarding amounts asserted against PBA (3.1); correspond with D. Barron regarding same (.6)	3.70	185.00	684.50
07/17/2019	DDC1	Review claims register and claims asserted against PBA (3.0); conference with D. Barron regarding same (.1)	3.10	735.00	2,278.50
07/17/2019	DEB4	Analyze claims in connection with PBA bond objection (3.8); correspond with W. Wu regarding same (0.2); conference with D. Cash regarding same (0.1)	4.10	935.00	3,833.50
07/17/2019	MFW	Correspond with R. Kilpatrick regarding Public Buildings Authority bond objection	0.20	645.00	129.00
07/17/2019	RK15	Draft parts of PBA claim objection	0.60	825.00	495.00



The Commonwealth of Puerto Rico  
96395-00017  
Invoice No. 2206434

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/17/2019	WW6	Further review proofs of claim regarding amounts asserted against PBA (3.1); correspond with D. Barron regarding same (.3)	3.40	185.00	629.00
07/18/2019	AB21	Telephone conferences with D. Barron regarding PBA claims objection (0.1); correspond with D. Barron regarding same (0.2)	0.30	1,200.00	360.00
07/18/2019	DEB4	Analyze PBA claims (5.3); draft appendix to claim objection (0.8); conference with J. Bliss regarding same (0.2); correspond with R. Kilpatrick regarding service of process (0.1); correspond with J. Kuo regarding same (0.4); revise section of GO objection (0.3); conferences with A. Bongartz regarding same (0.1); conference with M. Westermann (Zolfo Cooper) regarding PBA cusips (0.1)	7.30	935.00	6,825.50
07/18/2019	JRB	Correspond with D. Barron regarding PBA claim objection (.4); conference with A. Bongartz regarding same (.1); correspond with L. Despina and N. Bassett regarding same (.2); correspond with R. Kilpatrick and M. Westermann regarding same (.2); conference with R. Kilpatrick regarding same (.2); conference with D. Barron regarding same (.2); telephone conference with M. Kahn regarding same (.1); analyze issues regarding same (5.3); prepare parts of GO claim priority objection (.6); conference with L. Despina and A. Bongartz regarding same (.2); correspond with S. Maza regarding same (.1)	7.60	1,300.00	9,880.00

The Commonwealth of Puerto Rico  
96395-00017  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/18/2019	JK21	Prepare service list for objection to PBA claims (.9); electronically file with the court PBA claims objection (.3); electronically file with the court declaration of J. Bliss in support of PBA claims objection (.4); electronically file with the court service members declaration (.3); electronically serve PBA claims objection and declarations (.4); correspond with the court regarding proposed order regarding PBA claims objection (.3)	2.60	445.00	1,157.00
07/18/2019	MRK	Telephone conference with J. Bliss regarding guarantees applicable with respect to bonds of Puerto Rico PBA	0.10	1,140.00	114.00
07/18/2019	MFV	Review and revise documents to be filed for PBA claims objection (1.6); conference with R. Kilpatrick regarding same (.1)	1.70	645.00	1,096.50
07/18/2019	RK15	Draft parts of PBA claim objection (2.1); draft declaration in support of PBA claim objection (.2); teleconference with J. Bliss regarding PBA claim objection (.2); teleconference with M. Wolfe regarding PBA claim objection (.1); analyze issues for same (.2)	2.80	825.00	2,310.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>57.30</b>		<b>52,178.00</b>
<b>Total</b>			<b>60.50</b>		<b>54,611.00</b>

#### Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	1.40	1,500.00	2,100.00
JRB	James R. Bliss	Partner	18.20	1,300.00	23,660.00
AB21	Alex Bongartz	Of Counsel	0.60	1,200.00	720.00
SM29	Shlomo Maza	Associate	0.20	975.00	195.00
DEB4	Douglass E. Barron	Associate	12.30	935.00	11,500.50

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96395-00017  
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RK15	Ryan N. Kilpatrick	Associate	6.70	825.00	5,527.50
DDC1	Derek D. Cash	Associate	3.10	735.00	2,278.50
MFW	Molly F. Wolfe	Associate	3.20	645.00	2,064.00
MRK	Marguerite R. Kahn	Special Counsel	3.30	1,140.00	3,762.00
JK21	Jocelyn Kuo	Paralegal	2.60	445.00	1,157.00
WW6	Winnie Wu	Other Timekeeper	8.90	185.00	1,646.50
				<b>Current Fees and Costs</b>	<b>\$54,611.00</b>
				<b>Total Balance Due - Due Upon Receipt</b>	<b>\$54,611.00</b>

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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
7 Times Square  
New York, NY 10036

September 25, 2019

Please Refer to  
Invoice Number: 2206435

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### **GDB**

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00018  
Luc A. Despina

Legal fees for professional services  
for the period ending July 31, 2019

\$21,435.00

#### **Current Fees and Costs Due**

**\$21,435.00**

#### **Total Balance Due - Due Upon Receipt**

**\$21,435.00**

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We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Los Angeles, CA 90071  
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Account Name: Paul Hastings LLP

#### **Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
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Los Angeles, CA 90189-4803

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September 25, 2019

Please Refer to  
Invoice Number: 2206435

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### **GDB**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00018

Luc A. Despina

Legal fees for professional services  
for the period ending July 31, 2019

\$21,435.00

**Current Fees and Costs Due**

**\$21,435.00**

**Total Balance Due - Due Upon Receipt**

**\$21,435.00**

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending July 31, 2019

**GDB** **\$21,435.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B310 Claims Administration and Objections</b>					
07/01/2019	AB21	Telephone conference with R. Sierra (Brown Rudnick) regarding extension of tolling agreement with GDB recovery authority and PET	0.10	1,200.00	120.00
07/02/2019	AB21	Correspond with R. Sierra (Brown Rudnick), Z. Smith (Moore Van Allen), N. Zouairabani (Moore Van Allen), and D. Mintz (Orrick) regarding extension of GDB tolling agreement	0.10	1,200.00	120.00
07/09/2019	AB21	Correspond with Z. Smith (Moore Van Allen) and N. Zouairabani (McConnell Valdez) regarding extension of GDB tolling agreement (0.1); correspond with L. Despina regarding same (0.2)	0.30	1,200.00	360.00
07/10/2019	AB21	Correspond with Z. Smith (Moore Van Allen) regarding extension of GDB tolling agreement	0.10	1,200.00	120.00

The Commonwealth of Puerto Rico  
96395-00018  
Invoice No. 2206435

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/11/2019	AB21	Revise GDB claim objection (2.2); telephone conference with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding background details on GDB proof of claim (1.0); correspond with N. Zouairabani (McConnell Valdez) and Z. Smith (Moore Van Allen) regarding extension of tolling agreement (0.1)	3.30	1,200.00	3,960.00
07/12/2019	AB21	Telephone conference with S. Beville (Brown Rudnick) and R. Sierra (Brown Rudnick) regarding GDB tolling agreement (0.3); revise objection to GDB proof of claim against Commonwealth (1.1); correspond with L. Despins regarding same (0.5); telephone conference with S. Martinez (Zolfo) regarding additional back-up (0.1); correspond with S. Martinez regarding same (0.1); correspond with D. Barron regarding same (0.2)	2.30	1,200.00	2,760.00
07/12/2019	DEB4	Correspond with A. Bongartz regarding GDB claim objection (0.8); review loan agreements in connection with same (1.5)	2.30	935.00	2,150.50
07/14/2019	AB21	Correspond with Z. Smith (Moore Van Allen) regarding GDB tolling agreement (0.1); correspond with L. Despins regarding same (0.1)	0.20	1,200.00	240.00
07/15/2019	AB21	Finalize GDB claim objection (1.9); telephone conference with D. Barron regarding same (0.1); correspond with L. Despins regarding same (0.1); correspond with J. Kuo regarding filing and service of same (0.1); telephone conference Z. Smith (Moore Van Allen) regarding extension of tolling agreement (0.1)	2.30	1,200.00	2,760.00
07/15/2019	DEB4	Conference with A. Bongartz regarding GDB Restructuring Act (0.1); analyze issues regarding same (0.6); correspond with C. Fernandez (CST) regarding same (0.1)	0.80	935.00	748.00

The Commonwealth of Puerto Rico  
96395-00018  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
07/15/2019	JK21	Review objection to GDB claims (.2); electronically file with the court objection to GDB claims (.3); electronically serve objection to GDB claims (.2); correspond with the court regarding proposed order on objection to GDB claims (.2)	0.90	445.00	400.50
07/15/2019	LAD4	Review/edit objection to GDB claims (1.70)	1.70	1,500.00	2,550.00
07/16/2019	AB21	Telephone conference with I. Goldstein regarding next steps with respect to GDB claim objection	0.30	1,200.00	360.00
07/16/2019	IG1	Begin review of objection to GDB claim and underlying documents	1.20	815.00	978.00
07/17/2019	IG1	Review and analyze GDB/DRA documents.	2.20	815.00	1,793.00
07/19/2019	AB21	Correspond with Z. Smith (Moore Van Allen) and N. Zouairabani (McConnell Valdez) regarding GDB claim objection	0.10	1,200.00	120.00
07/22/2019	AB21	Prepare notes for call with Z. Smith (Moore Van Allen) and N. Zouairabani (McConnell Valdez) regarding GDB claim objection (.3); telephone conferences with I. Goldstein regarding same (.2); correspond with L. Despina regarding same (.1); telephone conference with Z. Smith, N. Zouairabani, and I. Goldstein regarding same (.3)	0.90	1,200.00	1,080.00
07/22/2019	IG1	Telephone conference with A. Bongartz to prepare for call with DRA parties regarding objection to GDB claim (.20); review claim documents and notes in connection with call (.50); call with DRA parties' counsel (Z. Smith, N. Zouairabani) and A. Bongartz regarding same (.30)	1.00	815.00	815.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>20.10</b>		<b>21,435.00</b>
<b>Total</b>			<b>20.10</b>		<b>21,435.00</b>



The Commonwealth of Puerto Rico  
96395-00018  
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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	1.70	1,500.00	2,550.00
AB21	Alex Bongartz	Of Counsel	10.00	1,200.00	12,000.00
DEB4	Douglass E. Barron	Associate	3.10	935.00	2,898.50
IG1	Irena M. Goldstein	Attorney	4.40	815.00	3,586.00
JK21	Jocelyn Kuo	Paralegal	0.90	445.00	400.50

<b>Current Fees and Costs</b>	<b>\$21,435.00</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$21,435.00</b>
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October 30, 2019

Please Refer to  
Invoice Number: 2209889

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### **Official Comm. of Unsecured Creditors of Commonwealth of PR** **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002

Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$178,436.00
Costs incurred and advanced	6,760.78
<b>Current Fees and Costs Due</b>	<b>\$185,196.78</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$185,196.78</b>

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October 30, 2019

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PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**Official Comm. of Unsecured Creditors of Commonwealth of PR**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002

Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$178,436.00
Costs incurred and advanced	6,760.78
<b>Current Fees and Costs Due</b>	<b>\$185,196.78</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$185,196.78</b>

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2019

**Official Comm. of Unsecured Creditors of Commonwealth of PR** **\$178,436.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
08/01/2019	AB21	Update list of open issues for Committee	0.20	1,200.00	240.00
08/01/2019	JK21	Revise pro hac application for Z. Zwillinger (0.1); correspond with J. Perez (CST) regarding filing of Z. Zwillinger pro hac application (0.2)	0.30	445.00	133.50
08/01/2019	WW6	Additional service of Z. Zwillinger's pro hac vice application	0.70	185.00	129.50
08/02/2019	WW6	Update case calendar	0.60	185.00	111.00
08/05/2019	AB21	Update list of open issues for Committee (0.4); revise case calendar for team (0.1)	0.50	1,200.00	600.00
08/05/2019	WW6	Update case calendar	0.30	185.00	55.50
08/07/2019	WW6	Update case calendar	0.40	185.00	74.00
08/08/2019	AB21	Update list of open issues for Committee	0.40	1,200.00	480.00
08/08/2019	LAD4	Review of MBIA complaint in Puerto Rico court	1.70	1,500.00	2,550.00

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2209889

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/08/2019	WW6	Update case calendar	0.30	185.00	55.50
08/09/2019	WW6	Update case calendar (.9)	0.90	185.00	166.50
08/12/2019	AB21	Update list of open issues for Committee (0.4); revise case calendar for team (0.1); correspond with W. Wu regarding same (0.1)	0.60	1,200.00	720.00
08/12/2019	WW6	Update case calendar (.6); correspond with A. Bongartz regarding same (.2); review master service list as of August 12, 2019 (.4)	1.20	185.00	222.00
08/13/2019	LAD4	T/c A. Velazquez (SEIU) re: update on case (.40); second call with A. Velazquez re: same (.30); t/c J. Mudd (counsel to local creditors) re: update on case (.20)	0.90	1,500.00	1,350.00
08/13/2019	WW6	Update case calendar	0.30	185.00	55.50
08/14/2019	LAD4	T/c A. Velazquez (SEIU) re: update on FOMB (.20); review FOMB annual report (1.1)	1.30	1,500.00	1,950.00
08/15/2019	WW6	Update case calendar	0.20	185.00	37.00
08/19/2019	AB21	Update list of open issues for Committee (1.2); conference with L. Despina regarding same (0.2); revise case calendar (0.1); telephone conference with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding general case update (0.3)	1.80	1,200.00	2,160.00
08/19/2019	LAD4	Meeting with A. Bongartz re: PH task list (.20); t/c A. Velazquez (SEIU) re: Kroma compensation (.30)	0.50	1,500.00	750.00
08/20/2019	AB21	Revise short term task list for Committee	0.30	1,200.00	360.00
08/22/2019	AB21	Telephone conference with D. Barron regarding list of open issues for Committee (0.2); revise same (0.1)	0.30	1,200.00	360.00
08/22/2019	DEB4	Conference with A. Bongartz regarding case strategy and open issues for Committee	0.20	935.00	187.00
08/22/2019	WW6	Update case calendar	0.20	185.00	37.00
08/23/2019	WW6	Update case calendar (.6); correspond with A. Bongartz regarding same (.1)	0.70	185.00	129.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/26/2019	DEB4	Correspond with L. Despina regarding Kobre & Kim report (SEIU)	0.30	935.00	280.50
08/27/2019	WW6	Update case calendar	0.40	185.00	74.00
08/28/2019	AB21	Revise list of open issues for Committee	0.40	1,200.00	480.00
08/28/2019	WW6	Review master service list as of August 28, 2019	0.40	185.00	74.00
08/29/2019	WW6	Update case calendar	0.30	185.00	55.50
08/30/2019	WW6	Update case calendar	0.20	185.00	37.00
<b>Subtotal: B110 Case Administration</b>			<b>16.80</b>		<b>13,914.50</b>

**B113 Pleadings Review**

08/01/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
08/02/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
08/05/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
08/06/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3); correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases (.8)	1.10	185.00	203.50
08/07/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50
08/08/2019	AB21	Correspond with W. Wu regarding docket updates and recent filings in Title III cases (0.2); review recent pleadings (0.1)	0.30	1,200.00	360.00
08/08/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/09/2019	AB21	Review correspondence from W. Wu regarding docket update and recent filings in Title III cases	0.20	1,200.00	240.00
08/09/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50
08/12/2019	AB21	Review correspondence from W. Wu regarding docket update and recent filings (0.2); review pleadings related to same (0.3); review National/MBIA complaint (0.8); telephone conference with D. Barron regarding same (0.1)	1.40	1,200.00	1,680.00
08/12/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
08/13/2019	AB21	Correspond with W. Wu regarding docket update and dates for team calendar (0.2); review recent pleadings related to same (0.4)	0.60	1,200.00	720.00
08/14/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3); correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases (.8)	1.10	185.00	203.50
08/15/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
08/15/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
08/16/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
08/20/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/21/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
08/22/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
08/23/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
08/26/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
08/27/2019	DEB4	Review pleadings in connection with potential objections	0.80	935.00	748.00
08/27/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
08/28/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
08/29/2019	AB21	Review correspondence from W. Wu regarding docket update (0.1); review related recent filings (0.1)	0.20	1,200.00	240.00
08/29/2019	JK21	Update verified statements summary chart	0.70	445.00	311.50
08/29/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
08/30/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
<b>Subtotal: B113 Pleadings Review</b>			<b>12.10</b>		<b>5,761.00</b>



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B150 Meetings of and Communications with Creditors</b>					
08/01/2019	AB21	Revise Committee update email (0.9); correspond with L. Despina regarding same (0.2); conference with D. Cash regarding same (0.1)	1.20	1,200.00	1,440.00
08/01/2019	DDC1	Draft Committee update email regarding recent case developments (2.1); conference with A. Bongartz regarding same (.1)	2.20	735.00	1,617.00
08/02/2019	DDC1	Draft Committee update email regarding recent case developments	0.60	735.00	441.00
08/05/2019	AB21	Revise Committee update email (0.8); telephone conferences with D. Cash regarding same (0.2); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.20	1,200.00	1,440.00
08/05/2019	DDC1	Draft Committee update email regarding recent case developments (3.3); telephone calls with A. Bongartz regarding same (.2)	3.50	735.00	2,572.50
08/06/2019	AB21	Revise Committee update email and agenda for next Committee call (0.1); telephone conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.30	1,200.00	360.00
08/06/2019	DDC1	Draft Committee update email regarding recent case developments	0.20	735.00	147.00
08/07/2019	AB21	Revise Committee update email (1.0); correspond with L. Despina regarding same (0.2)	1.20	1,200.00	1,440.00
08/07/2019	DDC1	Draft Committee update email regarding recent case developments	2.30	735.00	1,690.50
08/07/2019	DDC1	Draft annotated agenda in connection with Committee meeting	1.70	735.00	1,249.50
08/07/2019	DEB4	Correspond with D. Cash regarding Committee update email	0.10	935.00	93.50
08/08/2019	AB21	Correspond with D. Cash regarding next Committee update email	0.10	1,200.00	120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/09/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (0.9); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.10	1,200.00	1,320.00
08/09/2019	DDC1	Draft Committee update email regarding recent case developments	1.70	735.00	1,249.50
08/12/2019	AB21	Correspond with M. Comerford regarding PRASA update for Committee (0.1); correspond with D. Cash regarding next Committee update email (0.1)	0.20	1,200.00	240.00
08/12/2019	DDC1	Draft summary regarding PRASA restructuring for inclusion in Committee update email	1.20	735.00	882.00
08/12/2019	DDC1	Draft Committee update email regarding recent case developments	0.20	735.00	147.00
08/12/2019	DEB4	Analyze PRASA debt materials (2.8); correspond with M. Comerford regarding same (0.2); follow up conference with M. Comerford regarding same (0.4)	3.40	935.00	3,179.00
08/13/2019	AB21	Revise Committee update email, including agenda for Committee call (0.6); correspond with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.80	1,200.00	960.00
08/13/2019	DDC1	Prepare agenda for August 14, 2019 Committee meeting	1.10	735.00	808.50
08/13/2019	DDC1	Draft Committee update email regarding recent case developments	1.10	735.00	808.50
08/14/2019	DDC1	Draft annotated agenda in connection with August 14, 2019 Committee meeting	0.70	735.00	514.50
08/14/2019	DEB4	Correspond with D. Cash regarding next committee update email	0.10	935.00	93.50
08/15/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (0.8); telephone conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.00	1,200.00	1,200.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/15/2019	DDC1	Draft Committee update email regarding recent case developments (1.1); telephone call with A. Bongartz regarding same (.1)	1.20	735.00	882.00
08/19/2019	AB21	Correspond with D. Cash regarding next Committee update email	0.10	1,200.00	120.00
08/20/2019	AB21	Revise Committee update email, including agenda for Committee call (1.7); telephone conference with D. Cash regarding same (0.1); correspond with L. Despins regarding same (0.1)	1.90	1,200.00	2,280.00
08/20/2019	DDC1	Draft agenda for August 21, 2019 Committee call	1.60	735.00	1,176.00
08/20/2019	DDC1	Draft Committee update email regarding recent case developments (2.2); telephone call with A. Bongartz regarding same (.1)	2.30	735.00	1,690.50
08/21/2019	AB21	Revise Committee update email on recent developments in Title III cases (0.7); correspond with L. Despins regarding same (0.2); telephone conferences with D. Barron regarding same (0.2)	1.10	1,200.00	1,320.00
08/21/2019	DEB4	Draft Committee update email	0.80	935.00	748.00
08/22/2019	AB21	Email Committee regarding update on recent developments in Title III cases	0.20	1,200.00	240.00
08/22/2019	DDC1	Draft Committee update email regarding recent case developments	0.30	735.00	220.50
08/23/2019	AB21	Correspond with M. Comerford and D. Cash regarding next Committee update email	0.10	1,200.00	120.00
08/26/2019	AB21	Review Committee update email regarding recent developments in Title III cases	0.20	1,200.00	240.00
08/26/2019	DDC1	Draft Committee update email regarding recent case developments	3.10	735.00	2,278.50
08/26/2019	MEC5	Review draft correspondence from D. Cash regarding committee updates (.5); revise same (.4); correspond with Committee in connection with same (.3)	1.20	1,250.00	1,500.00
08/27/2019	DDC1	Draft Committee update email regarding recent case developments	3.10	735.00	2,278.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/27/2019	MEC5	Review draft correspondence from D. Cash regarding update for Committee (.4); revise same (.3); correspond with L. Despina regarding same (.2)	0.90	1,250.00	1,125.00
08/28/2019	MEC5	Review draft correspondence from D. Cash regarding updates for Committee (.3); revise same (.2); correspond with Committee in connection with same (.4); review further update email from D. Cash regarding new filings and developments in Puerto Rico cases (.4)	1.30	1,250.00	1,625.00
08/29/2019	AB21	Review Committee update email regarding recent developments in Title III cases	0.20	1,200.00	240.00
08/29/2019	DDC1	Draft Committee update email regarding recent case developments	2.40	735.00	1,764.00
08/29/2019	MEC5	Review draft Committee update email from D. Cash regarding pending matters and next steps (.5); revise same (.4); correspond with L. Despina regarding same (.2); correspond with Committee regarding update email (.3)	1.40	1,250.00	1,750.00
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>50.60</b>		<b>45,611.50</b>
<b>B155 Court Hearings</b>					
08/07/2019	WW6	Prepare informative motion regarding August 15, 2019 hearing (.6)	0.60	185.00	111.00
08/09/2019	WW6	Prepare notice of hearing for September 11, 2019 omnibus hearing for D. Barron (.4)	0.40	185.00	74.00
08/19/2019	WW6	Prepare notice of hearing regarding September 11, 2019 omnibus hearing for A. Bongartz	0.30	185.00	55.50
<b>Subtotal: B155 Court Hearings</b>			<b>1.30</b>		<b>240.50</b>

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B160</b>	<b>Fee/Employment Applications for Paul Hastings</b>				
08/01/2019	AB21	Revise Paul Hastings' June 2019 fee statements (1.6); telephone conference with C. Edge regarding same (0.1)	1.70	1,200.00	2,040.00
08/01/2019	JK21	Update parties in interest list	6.20	445.00	2,759.00
08/01/2019	KAT2	Prepare seventh supplemental declaration and exhibits to same	1.30	830.00	1,079.00
08/01/2019	KAT2	Correspond with J. White and J. Kuo regarding new parties in interest	0.10	830.00	83.00
08/02/2019	KAT2	Prepare seventh supplemental declaration and exhibits to same	0.20	830.00	166.00
08/05/2019	AB21	Revise Paul Hastings' June 2019 fee statement (1.4); telephone conferences with C. Edge regarding same (0.2)	1.60	1,200.00	1,920.00
08/06/2019	JK21	Correspond with A. Bongartz regarding adversary proceeding information for purposes of supplemental declaration	0.20	445.00	89.00
08/06/2019	KAT2	Prepare seventh supplemental declaration and exhibits to same	1.60	830.00	1,328.00
08/13/2019	WW6	Correspond with S. Maza regard sixth interim fee application (.2)	0.20	185.00	37.00
08/15/2019	AB21	Review revised Paul Hastings June 2019 fee statement (0.1); telephone conference with C. Edge regarding same (0.1); revise summary tables for same (0.2)	0.40	1,200.00	480.00
08/20/2019	JK21	Revise parties in interest list for supplemental declaration	1.10	445.00	489.50
08/21/2019	AB21	Revise cover letter and related exhibits to Paul Hastings' June 2019 fee statement (0.7); correspond with A. Velazquez (SEIU) regarding related certification (0.1); correspond with M. Bienenstock (Proskauer), J. Rapisardi (O'Melveny) and Notices Parties regarding same (0.1)	0.90	1,200.00	1,080.00
08/22/2019	JK21	Revise parties in interest list for supplemental declaration (5.6); correspond with N. Bassett regarding related issues (0.3)	5.90	445.00	2,625.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/22/2019	KAT2	Prepare seventh supplemental declaration regarding retention as committee counsel (1.6); review correspondence and related information from D. Verdon, V. Lee, and J. Robinson regarding parties in interest, new matters, and new hires (.6); correspond with A. Bongartz regarding same (.1); prepare seventh interim fee application, exhibits, and supporting declaration (1.6); correspond with J. Kuo regarding new parties in interest (.1); correspond with J. White regarding same for supplemental declaration (.1)	4.10	830.00	3,403.00
08/23/2019	KAT2	Prepare seventh supplemental declaration regarding retention as committee counsel (.2); review correspondence from J. White regarding same (.1)	0.30	830.00	249.00
08/29/2019	KAT2	Prepare seventh supplemental declaration regarding retention as committee counsel (1.3); review correspondence from J. White regarding same (.1); review correspondence from D. Verdon and A. Lao regarding new matters and new hires (.2); correspond with A. Bongartz regarding same (.1); review updated list of parties in interest from J. Kuo (.2)	1.90	830.00	1,577.00
<b>Subtotal: B160 Fee/Employment Applications for Paul Hastings</b>			<b>27.70</b>		<b>19,405.00</b>

**B161 Budget**

08/07/2019	AB21	Prepare Paul Hastings' budget for September 2019	0.40	1,200.00	480.00
08/21/2019	AB21	Correspond with L. Despina regarding September 2019 budget (0.2); finalize September 2019 budget (0.2); correspond with B. Williamson (Godfrey) regarding same (0.1)	0.50	1,200.00	600.00
<b>Subtotal: B161 Budget</b>			<b>0.90</b>		<b>1,080.00</b>

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B165 Fee/Employment Applications for Other Professionals</b>					
08/04/2019	AB21	Review Zolfo June 2019 fee statement	0.50	1,200.00	600.00
08/05/2019	AB21	Telephone conference with D. Praga (Zolfo) regarding Zolfo June 2019 fee statement	0.10	1,200.00	120.00
08/06/2019	AB21	Correspond with J. Casillas (CST) regarding CST's June 2019 fee statement	0.10	1,200.00	120.00
08/08/2019	AB21	Telephone conference with S. Martinez (Zolfo) regarding Zolfo June 2019 fee statement and September 2019 budget	0.10	1,200.00	120.00
08/08/2019	AB21	Correspond with J. Kuo regarding review of interim fee applications	0.10	1,200.00	120.00
08/08/2019	JK21	Prepare summary chart of sixth interim fee applications	5.10	445.00	2,269.50
08/13/2019	AB21	Revise summary chart of professional fees (0.3); correspond with J. Kuo regarding same (0.2)	0.50	1,200.00	600.00
08/13/2019	JK21	Prepare comprehensive summary chart of first through sixth interim fee applications for A. Bongartz	7.80	445.00	3,471.00
08/14/2019	AB21	Conference with J. Kuo regarding summary of professional fee applications	0.20	1,200.00	240.00
08/14/2019	JK21	Revise comprehensive summary chart of first through sixth interim fee applications for A. Bongartz (2.8); telephone conference with A. Bongartz regarding first through sixth interim fee applications summary chart (0.2)	3.00	445.00	1,335.00
08/15/2019	AB21	Review summary of sixth interim fee applications (0.8); correspond with J. Kuo regarding same (0.2); review Brattle Group fee application (0.3)	1.30	1,200.00	1,560.00
08/15/2019	JK21	Revise comprehensive summary chart of first through sixth interim fee applications for A. Bongartz	0.80	445.00	356.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/20/2019	AB21	Prepare amendment to Kroma engagement letter (0.5); correspond with L. Despina regarding same (0.1)	0.60	1,200.00	720.00
08/20/2019	LAD4	T/c Bernardo (CEO of Kroma) re: reduction in compensation (.30)	0.30	1,500.00	450.00
08/21/2019	AB21	Correspond with B. Medina (Kroma) regarding amendment to Kroma engagement letter	0.10	1,200.00	120.00
08/21/2019	AB21	Telephone conference with V. Blay Soler (MPM Law) regarding committee member expense reimbursement	0.10	1,200.00	120.00
08/22/2019	AB21	Correspond with V. Blay Soler (MPM Law) regarding committee member expense reimbursement	0.20	1,200.00	240.00
08/28/2019	AB21	Correspond with L. Despina regarding amendment to Kroma engagement letter (0.1); correspond with M. Comerford regarding same (0.1)	0.20	1,200.00	240.00
<b>Subtotal: B165 Fee/Employment Applications for Other Professionals</b>			<b>21.10</b>		<b>12,801.50</b>

**B190 Other Contested Matters(excl. assumption/rejections motions)**

08/01/2019	AB21	Telephone conference with L. Despina, D. Bernstein (Davis Polk) and P. Friedman (O'Melveny) regarding Bonistas fees	0.10	1,200.00	120.00
08/01/2019	LAD4	Email to counsel to Bonistas (Davis Polk) re: committee decision on fees (.30); t/c D. Bernstein (Davis Polk), P. Friedman (O'Melveny), and A. Bongartz re: same (.10)	0.40	1,500.00	600.00
08/13/2019	AB21	Correspond with S. Martinez (Zolfo) regarding Assured's Rule 2004 discovery on pensions	0.10	1,200.00	120.00
08/13/2019	NAB	Email with W. Dalsen (Proskauer) regarding Ambac Rule 2004 document production issues (.2); email with L. Despina and S. Martinez (Zolfo) regarding same (.1)	0.30	1,200.00	360.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/15/2019	AB21	Review proposed stipulated order regarding Bonistas administrative expense claim (0.2); correspond with L. Despina regarding same (0.2)	0.40	1,200.00	480.00
08/16/2019	AB21	Analyze Oversight Board's stipulation with Bonistas regarding administrative expense claim (0.5); correspond with L. Despina regarding same (0.2)	0.70	1,200.00	840.00
08/20/2019	AB21	Review withdrawal of stipulation regarding Bonistas fees (0.2); correspond with L. Despina regarding same (0.2)	0.40	1,200.00	480.00
08/20/2019	AB21	Correspond with S. Martinez (Zolfo) regarding document production related to Ambac's discovery requests on pension obligations (0.2); telephone conference with S. Martinez regarding same (0.1)	0.30	1,200.00	360.00
08/20/2019	NAB	Email with S. Martinez (Zolfo) regarding Rule 2004 discovery issues (.1); email with A. Pavel (O'Melveny) regarding same (.1); emails with M. Checo regarding same (.2)	0.40	1,200.00	480.00
08/21/2019	AB21	Correspond with L. Despina regarding proposed order for withdrawal of Bonistas stipulation (0.1); correspond with P. Friedman (O'Melveny) regarding same (0.1)	0.20	1,200.00	240.00
08/22/2019	AB21	Correspond with L. Despina regarding revisions to proposed order withdrawing Bonistas stipulation (0.2); telephone conferences with R. Holm (O'Melveny) regarding same (0.4); correspond with R. Holm regarding same (0.2); correspond with J. Salichs (Salichs Law) regarding same (0.1)	0.90	1,200.00	1,080.00
<b>Subtotal: B190 Other Contested Matters(excl. assumption/rejections motions)</b>			<b>4.20</b>		<b>5,160.00</b>

**B310 Claims Administration and Objections**

08/01/2019	DEB4	Review notice of presentment in connection with ADR procedures motion	0.40	935.00	374.00
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/01/2019	MRK	Analyze bond structures utilized by AFICA	0.30	1,140.00	342.00
08/01/2019	MRK	Emails to and from L. Despina regarding bond structures utilized by AFICA	0.30	1,140.00	342.00
08/02/2019	DEB4	Correspond with L. Despina regarding notice of presentment on ADR procedures (0.1); review revised notice of presentment (0.3); correspond with M. Comerford regarding same (0.1)	0.50	935.00	467.50
08/03/2019	DEB4	Correspond with L. Despina regarding revised notice of presentment on ADR procedures	0.10	935.00	93.50
08/06/2019	JRB	Prepare parts of miscellaneous claim objection (3.3); correspond with A. Bongartz and M. Westermann (Zolfo Cooper) regarding same (.2); telephone conference with A. Bongartz regarding same and plan process (.2)	3.70	1,300.00	4,810.00
08/07/2019	MEC5	Call with A. Bongartz regarding arbitration for Puerto Rico cases (.1); review arbitration proposal in connection with A. Bongartz discussion and next steps (.2)	0.30	1,250.00	375.00
08/14/2019	DEB4	Correspond with L. Despina regarding FOMB claimant inquiries (0.1); review order and motion regarding same (0.1); correspond with L. Stafford (Proskauer) regarding same (0.1); conference with S. Martinez (Zolfo Cooper) regarding same (0.1)	0.40	935.00	374.00
08/14/2019	DEB4	Correspond with L. Despina regarding correspondence from J. Mudd (0.3); review correspondence from A. Velazquez (SEIU) regarding PROMESA related draft legislation (0.2); correspond with L. Despina regarding same (0.1); correspond with A. Bongartz regarding FOMB annual report (0.1)	0.70	935.00	654.50
08/19/2019	AB21	Review memorandum regarding claims based on breach of legislative promises (0.8); telephone conference with S. Maza regarding same (0.2)	1.00	1,200.00	1,200.00

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96395-00002  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/19/2019	SM29	Call with A. Bongartz regarding claims premised on breach of legislative promises	0.20	975.00	195.00
08/19/2019	SM29	Review markup of memo regarding statutory and constitutional claims	0.40	975.00	390.00
08/20/2019	AB21	Review memorandum on breach of legislative promises (0.4); telephone conference with S. Maza regarding same (0.7)	1.10	1,200.00	1,320.00
08/20/2019	JRB	Review and supplement Commonwealth claim review (6.2); correspond with L. Despina regarding same (.4); correspond with M. Wolfe regarding same (.1); correspond with L. Despina and J. Casillas (CST) regarding same (.1); telephone conference and correspond with J. Goddard and L. Llach (CST) regarding same (.3)	7.10	1,300.00	9,230.00
08/20/2019	SM29	Review memo regarding constitutional and statutory claims (.6); call with A. Bongartz regarding same (.7)	1.30	975.00	1,267.50
08/20/2019	WW6	Prepare reference materials regarding executive orders to claims	0.70	185.00	129.50
08/21/2019	AB21	Telephone conference with M. Hindman (Clerk to Judge Houser) regarding GO bonds stratification report (0.1); correspond with M. Hindman regarding same (0.1)	0.20	1,200.00	240.00
08/21/2019	AB21	Telephone conference with J. Bliss regarding update on proof of claim diligence	0.10	1,200.00	120.00
08/21/2019	JRB	Review and supplement Commonwealth claim review (5.2); telephone conference with A. Bongartz regarding same (.1)	5.30	1,300.00	6,890.00
08/22/2019	JRB	Review and supplement Commonwealth claim analysis (5.8); telephone conference and correspond with M. Westermann (Zolfo) regarding same (.6); correspond with R. Kilpatrick regarding same (.1); telephone conferences and correspond with L. Llach (CST) regarding same (.3)	6.80	1,300.00	8,840.00
08/22/2019	MFV	Review certain parts of claims register	1.00	645.00	645.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/23/2019	JRB	Prepare parts of Commonwealth claim analysis (6.2); telephone conference and correspond with L. Llach (CST) regarding same (.2)	6.40	1,300.00	8,320.00
08/23/2019	MFW	Review claims register for updates	0.10	645.00	64.50
08/25/2019	JRB	Work on parts of Commonwealth claim analysis (1.6); telephone conference and correspond with M. Westermann (Zolfo Cooper) regarding same (.2)	1.80	1,300.00	2,340.00
08/25/2019	MFW	Revise claims register with updated assessments from Spanish-speaking counsel	0.90	645.00	580.50
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>41.10</b>		<b>49,604.50</b>

**B320 Plan and Disclosure Statement (including Business Plan)**

08/08/2019	LAD4	Analyze unfair discrimination/disparate argument for Commonwealth plan purposes	3.40	1,500.00	5,100.00
08/09/2019	SM29	Email with A. Bongartz regarding priority issues (.3); review same (.2)	0.50	975.00	487.50
08/14/2019	LAD4	Analyze unfair discrimination issue	1.50	1,500.00	2,250.00
08/15/2019	LAD4	Analyze alternative plan structure for GUC claims (2.40)	2.40	1,500.00	3,600.00
08/19/2019	LAD4	T/c B. Rosen (Proskauer) re: Commonwealth plan issues (.20); analyze same (1.40); t/c C. Flaton, S. Martinez (Zolfo Cooper) re: Commonwealth plan issues (.30)	1.90	1,500.00	2,850.00
08/27/2019	JRB	Telephone conferences with L. Despina and A. Bongartz and C. Flaton, S. Martinez, and M. Westermann (Zolfo Cooper) regarding plan proposal (.8); correspond with L. Despina regarding same (.1); analysis regarding same (.6)	1.50	1,300.00	1,950.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/28/2019	AB21	Telephonically participate in portion of conference with L. Despina, J. Bliss, C. Flaton (Zolfo), M. Bienenstock (Proskauer) and B. Rosen (Proskauer) regarding Commonwealth plan proposal	0.90	1,200.00	1,080.00
08/28/2019	JRB	Attend meeting with L. Despina and A. Bongartz, C. Flaton, S. Martinez and M. Westermann (Zolfo Cooper), and M. Bienenstock and B. Rosen (Proskauer) regarding plan proposal (1.5); review issues and associated pleadings/documents to prepare for same (1.1); correspond with L. Despina regarding same (.1); telephone conference and correspond with M. Westermann (Zolfo Cooper) regarding same (.1)	2.80	1,300.00	3,640.00
08/28/2019	LAD4	Prepare outline for meeting at Proskauer (.90); t/c D. Dunne (Milbank) re: GO priority (.20); meeting at Proskauer with B. Rosen, M. Bienenstock (Proskauer), S. Martinez, C. Flaton (Zolfo), D. Brownstein (Citibank), J. Bliss, and A. Bongartz (partial) re: Commonwealth plan issues (1.50)	2.60	1,500.00	3,900.00
<b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b>			<b>17.50</b>		<b>24,857.50</b>
<b>Total</b>			<b>193.30</b>		<b>178,436.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	16.90	1,500.00	25,350.00
JRB	James R. Bliss	Partner	35.40	1,300.00	46,020.00
MEC5	Michael E. Comerford	Of Counsel	5.10	1,250.00	6,375.00
NAB	Nicholas A. Bassett	Of Counsel	0.70	1,200.00	840.00
AB21	Alex Bongartz	Of Counsel	34.10	1,200.00	40,920.00
KAT2	Katherine A. Traxler	Of Counsel	9.50	830.00	7,885.00

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SM29	Shlomo Maza	Associate	2.40	975.00	2,340.00
DEB4	Douglass E. Barron	Associate	7.80	935.00	7,293.00
DDC1	Derek D. Cash	Associate	30.50	735.00	22,417.50
MFW	Molly F. Wolfe	Associate	2.00	645.00	1,290.00
MRK	Marguerite R. Kahn	Special Counsel	0.60	1,140.00	684.00
JK21	Jocelyn Kuo	Paralegal	31.10	445.00	13,839.50
WW6	Winnie Wu	Other Timekeeper	17.20	185.00	3,182.00

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
08/07/2019	Photocopy Charges	48.00	0.08	3.84
08/27/2019	Photocopy Charges (Color)	908.00	0.25	227.00
08/29/2019	Photocopy Charges (Color)	653.00	0.25	163.25
08/06/2019	Airfare - Luc Despins; 07/18/2019; From/To: JFK/SJU; Airfare Class: Economy; Travel to Puerto Rico in order to attend hearing			261.70
08/06/2019	Airfare - Luc Despins; 07/24/2019; From/To: SJU/JFK; Airfare Class: Economy; Travel to Puerto Rico in order to attend hearing			357.00
08/14/2019	Airfare - Luc Despins; 07/30/2019; From/To: BOS/LGA; Airfare Class: Economy; Travel to Boston in order to attend a hearing			298.30
08/06/2019	Travel Expense - Meals - Luc Despins; 07/24/2019; Restaurant: Condado Vanderbilt; City: San Juan; Dinner; Number of people: 1; Travel to Puerto Rico in order to attend hearing			38.51
08/06/2019	Lodging - Luc Despins; 07/24/2019; Hotel: Condado Vanderbilt; Check-in date: 07/23/2019; Check-out date: 07/24/2019; City: San Juan; Travel to Puerto Rico in order to attend hearing			300.00
08/16/2019	UPS/Courier Service - Federal Express, Invoice# 6-709- 64566 Dated 08/16/19 (40 Large Slick Mailers for hard copy service for voluminous pleadings filed)			130.21
08/06/2019	Taxi/Ground Transportation - Luc Despins; 07/23/2019; From/To: Airport/Hotel; Service Type: Taxi; Time: 16:00; Travel to Puerto Rico in order to attend hearing			30.00

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08/06/2019	Taxi/Ground Transportation - Luc Despina; 07/23/2019; From/To: Hotel/Local Counsel; Service Type: Uber; Time: 14:54; Travel to Puerto Rico in order to attend hearing	8.67
08/07/2019	Taxi/Ground Transportation - Luc Despina; 07/29/2019; Amtrak, Acela; Stamford, CT to Boston, MA; Class: Business; Attend hearing in Boston on 7/29/2019	98.00
08/09/2019	Local - Taxi - Luc Despina; 07/31/2019; From/To: LGA/Home; Service Type: Taxi; Time: 00:14; Taxi from home to JFK regarding hearing in Puerto Rico on 7/30/19	100.00
08/10/2019	Local - Taxi - Luc Despina; 07/24/2019; From/To: JFK/Home; Service Type: Car Service; Time: 14:23; Hearing in Puerto Rico for Committee	100.00
08/10/2019	Local - Taxi - Luc Despina; 08/01/2019; From/To: Airport/Home; Service Type: Taxi; Time: 14:23; Car home from LaGuardia Airport after hearing in Boston on July 30, 2019	100.00
08/22/2019	Local - Taxi - Shlomo Maza; 08/13/2019; From/To: Office/Home; Service Type: Uber; Time: 18:16; late night working on committee matters	94.32
08/23/2019	Local - Taxi - Shlomo Maza; 08/14/2019; From/To: office/home; Service Type: Uber; Time: 20:21; Uber regarding working late on committee matters	50.32
08/27/2019	Local - Taxi - Shlomo Maza; 08/15/2019; From/To: Office/Home; Service Type: Uber; Time: 20:51; Car home working late on committee matters	96.49
08/08/2019	Vendor Expense - G. Alexander Bongartz; 07/30/2019; Court call expense - CourtSolutions for In re The Financial Oversight and Management Board for Puerto Rico	70.00
08/01/2019	Lexis/On Line Search	17.35
08/01/2019	Lexis/On Line Search	41.71
08/06/2019	Lexis/On Line Search	0.44
08/06/2019	Lexis/On Line Search	41.71
08/20/2019	Lexis/On Line Search	17.34
08/20/2019	Lexis/On Line Search	0.88
08/27/2019	Lexis/On Line Search	17.34
08/01/2019	Postage/Express Mail - First Class - US;	39.00
08/01/2019	Postage/Express Mail - First Class - US;	10.35
08/07/2019	Postage/Express Mail - First Class - US;	76.80
08/09/2019	Postage/Express Mail - Priority Mail;	21.10

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08/09/2019	Postage/Express Mail - Priority Mail;	233.10
08/09/2019	Postage/Express Mail - Priority Mail;	616.25
08/20/2019	Postage/Express Mail - First Class - US;	54.60
08/20/2019	Postage/Express Mail - First Class - US;	8.70
08/29/2019	Postage/Express Mail - First Class - US;	59.80
08/01/2019	Westlaw	48.24
08/01/2019	Westlaw	117.05
08/04/2019	Westlaw	199.69
08/05/2019	Westlaw	48.24
08/06/2019	Westlaw	41.32
08/06/2019	Westlaw	72.35
08/12/2019	Westlaw	144.71
08/15/2019	Westlaw	24.12
08/16/2019	Westlaw	48.24
08/19/2019	Westlaw	251.30
08/19/2019	Westlaw	72.35
08/23/2019	Westlaw	24.10
08/26/2019	Westlaw	72.35
08/27/2019	Westlaw	24.12
08/27/2019	Westlaw	24.12
08/28/2019	Westlaw	17.20
08/28/2019	Westlaw	399.38
08/29/2019	Westlaw	24.12
08/29/2019	Westlaw	169.67
08/30/2019	Westlaw	206.60
08/01/2019	Computer Search (Other)	75.69
08/01/2019	Computer Search (Other)	9.45
08/02/2019	Computer Search (Other)	21.87
08/05/2019	Computer Search (Other)	6.84
08/06/2019	Computer Search (Other)	22.50
08/06/2019	Computer Search (Other)	14.94
08/07/2019	Computer Search (Other)	1.89
08/08/2019	Computer Search (Other)	3.60



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08/08/2019	Computer Search (Other)	2.43
08/09/2019	Computer Search (Other)	13.77
08/12/2019	Computer Search (Other)	2.07
08/13/2019	Computer Search (Other)	1.89
08/14/2019	Computer Search (Other)	32.67
08/15/2019	Computer Search (Other)	1.98
08/16/2019	Computer Search (Other)	8.01
08/18/2019	Computer Search (Other)	2.79
08/20/2019	Computer Search (Other)	28.62
08/20/2019	Computer Search (Other)	27.72
08/21/2019	Computer Search (Other)	5.49
08/22/2019	Computer Search (Other)	37.44
08/22/2019	Computer Search (Other)	10.53
08/23/2019	Computer Search (Other)	6.30
08/26/2019	Computer Search (Other)	63.81
08/26/2019	Computer Search (Other)	63.81
08/27/2019	Computer Search (Other)	22.68
08/27/2019	Computer Search (Other)	1.71
08/27/2019	Computer Search (Other)	22.68
08/27/2019	Computer Search (Other)	1.71
08/28/2019	Computer Search (Other)	9.81
08/28/2019	Computer Search (Other)	188.01
08/28/2019	Computer Search (Other)	9.81
08/28/2019	Computer Search (Other)	188.01
08/29/2019	Computer Search (Other)	17.55
08/29/2019	Computer Search (Other)	0.72
08/29/2019	Computer Search (Other)	17.55

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08/29/2019	Computer Search (Other)	0.72
08/30/2019	Computer Search (Other)	0.18
08/30/2019	Computer Search (Other)	0.18
<b>Total Costs incurred and advanced</b>		<b>\$6,760.78</b>

<b>Current Fees and Costs</b>	<b>\$185,196.78</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$185,196.78</b>

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PAUL HASTINGS LLP  
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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 30, 2019

Please Refer to  
Invoice Number: 2209890

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### SUMMARY SHEET

**Communications w/Creditors/Website(Other than Comm. Members)**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004  
Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$11,720.00
<b>Current Fees and Costs Due</b>	<b>\$11,720.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$11,720.00</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

**Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com) This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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New York, NY 10036

October 30, 2019

Please Refer to  
Invoice Number: 2209890

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**Communications w/Creditors/Website(Other than Comm. Members)**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004

Luc A. Despina

Legal fees for professional services  
for the period ending August 31, 2019

\$11,720.00

**Current Fees and Costs Due**

**\$11,720.00**

**Total Balance Due - Due Upon Receipt**

**\$11,720.00**

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Times Square Tower  
7 Times Square  
New York, NY 10036

October 30, 2019

Please Refer to  
Invoice Number: 2209890

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2019

**Communications w/Creditors/Website(Other than Comm. Members)** **\$11,720.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B112 General Creditor Inquiries</b>					
08/09/2019	DEB4	Correspond with creditor representative J. Rivera regarding inquiry (0.1); correspond and conference with creditor D. Woods regarding inquiry (0.1); correspond with creditors regarding inquiries (0.1)	0.30	935.00	280.50
08/16/2019	DEB4	Conference with creditor A. Benabe regarding inquiry	0.20	935.00	187.00
08/26/2019	DEB4	Correspond with creditor V. Perez regarding inquiry	0.10	935.00	93.50
<b>Subtotal: B112 General Creditor Inquiries</b>			<b>0.60</b>		<b>561.00</b>

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B150</b>	<b>Meetings of and Communications with Creditors</b>				
08/01/2019	DEB4	Correspond with A. Bongartz regarding creditor email (0.1); correspond with C. Fernandez (CST) regarding same and related translation (0.1); revise creditor website materials (0.8); correspond with A. Torres regarding same (0.2)	1.20	935.00	1,122.00
08/05/2019	AB21	Review proposed updates to Committee website (0.1); correspond with D. Barron regarding same (0.1)	0.20	1,200.00	240.00
08/05/2019	DDC1	Prepare update for creditor website regarding Commonwealth PSA	1.10	735.00	808.50
08/05/2019	DEB4	Revise creditor email and related translation (0.4); correspond with C. Fernandez (CST) regarding same (0.1); revise creditor website text (0.8); correspond with A. Torres (Kroma) regarding creditor email (0.1); correspond with A. Bongartz regarding new content for creditor website (0.2); correspond with L. Despina regarding same (0.1); correspond with A. Torres regarding same (0.1)	1.80	935.00	1,683.00
08/06/2019	AB21	Telephone conference with D. Barron regarding update to Committee website	0.10	1,200.00	120.00
08/06/2019	DEB4	Conference with A. Bongartz regarding creditor website (0.1); correspond with A. Torres (Kroma) regarding same (0.1); review new website text and related translation (0.1)	0.30	935.00	280.50
08/07/2019	AB21	Correspond with D. Barron regarding creditor update email	0.10	1,200.00	120.00
08/08/2019	AB21	Conferences with D. Barron regarding creditor update email (0.1); review final version (0.1)	0.20	1,200.00	240.00

The Commonwealth of Puerto Rico  
96395-00004  
Invoice No. 2209890

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/08/2019	DEB4	Revise creditor update email (0.6); conference with A. Torres (Kroma) regarding creditor email and website content (0.8); correspond with D. Cash regarding creditor email (0.1); correspond with C. Fernandez (CST) regarding same (0.1); conferences with A. Bongartz regarding creditor email and website (0.1); review creditor website (0.3)	2.00	935.00	1,870.00
08/09/2019	DEB4	Correspond with A. Torres (Kroma) regarding creditor website (0.1); correspond with A. Torres regarding creditor inquiries (0.1)	0.20	935.00	187.00
08/14/2019	DEB4	Correspond with A. Torres (Kroma) regarding creditor website	0.10	935.00	93.50
08/15/2019	DEB4	Correspond with L. Despins regarding creditor mailing (0.1); conference with S. Martinez (Zolfo Cooper) regarding same (0.1); correspond with L. Stafford (Proskauer) regarding same (0.1); review list of creditors for questionnaire (0.1); correspond with L. Despins regarding same (0.3)	0.70	935.00	654.50
08/16/2019	DEB4	Correspond with L. Despins regarding creditor communication (0.1); conference with J. Casillas (CST) regarding same (0.3); draft email for creditors (0.2); conference with J. Berman (Prime Clerk) regarding same (0.1); follow up correspondence with J. Berman regarding same (0.1); correspond with C. Fernandez (CST) regarding same and related translation (0.1); review same (0.1) correspond with A. Torres (Kroma) regarding creditor mailing (0.2); correspond with A. Torres regarding creditor email (0.1)	1.30	935.00	1,215.50
08/16/2019	DEB4	Correspond with A. Torres (Kroma) regarding creditor website updates	0.20	935.00	187.00

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Invoice No. 2209890

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/19/2019	DEB4	Correspond with M. Fernandez regarding creditor communications (0.1); correspond with A. Torres (Kroma) regarding same (0.1); correspond with L. Despins regarding same (0.1); review draft email to creditors (0.2); correspond with D. Cash regarding same (0.1); review email from J. Berman (Prime Clerk) regarding same (0.1); correspond with C. Porter (Prime Clerk) regarding same (0.1); correspond with A. Torres regarding same and email list (0.1)	0.90	935.00	841.50
08/20/2019	DEB4	Correspond with L. Despins regarding comments on creditor email (0.2); correspond with A. Bongartz regarding same (0.3)	0.50	935.00	467.50
08/22/2019	DEB4	Correspond with A. Torres (Kroma) regarding email to creditors (0.3); correspond with L. Despins regarding same (0.1); correspond with A. Bongartz regarding same (0.1); review same (0.4); correspond with C. Fernandez (CST) regarding same (0.1)	1.00	935.00	935.00
08/23/2019	DEB4	Correspond with A. Torres (Kroma) regarding creditor website issues	0.10	935.00	93.50
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>12.00</b>		<b>11,159.00</b>
<b>Total</b>			<b>12.60</b>		<b>11,720.00</b>



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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	0.60	1,200.00	720.00
DEB4	Douglass E. Barron	Associate	10.90	935.00	10,191.50
DDC1	Derek D. Cash	Associate	1.10	735.00	808.50

**Current Fees and Costs** **\$11,720.00**

**Total Balance Due - Due Upon Receipt** **\$11,720.00**

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PAUL HASTINGS LLP  
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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 30, 2019

Please Refer to  
Invoice Number: 2209891

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

### **PREPA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$740,854.50
Costs incurred and advanced	120,377.32
<b>Current Fees and Costs Due</b>	<b>\$861,231.82</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$861,231.82</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

### **Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### **Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com) This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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Puerto Rico Fiscal Agency and Financial Advisory  
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Times Square Tower  
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New York, NY 10036

October 30, 2019

Please Refer to  
Invoice Number: 2209891

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### **PREPA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$740,854.50
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Los Angeles, CA 90071  
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Account Name: Paul Hastings LLP

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Los Angeles, CA 90189-4803

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Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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7 Times Square  
New York, NY 10036

October 30, 2019

Please Refer to  
Invoice Number: 2209891

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2019

**PREPA** **\$740,854.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
06/04/2019	RSW2	Review issues and manage conflicts process in preparation for PREPA Rule 9019 document review	2.20	410.00	902.00
06/05/2019	RSW2	Correspond with A. Griggs regarding foreign language review of PREPA Rule 9019 documents (.7); review and address document review workflow (.8)	1.50	410.00	615.00
06/06/2019	RSW2	Correspond with A. Griggs regarding timeline estimates and related issues for PREPA Rule 9019 document review (.5); prepare coding format and tagging protocols (.9)	1.40	410.00	574.00
06/07/2019	RSW2	Prepare document review team for PREPA Rule 9019 document review	0.70	410.00	287.00
06/10/2019	RSW2	Correspond with Z. Zwillinger regarding tagging protocol for PREPA Rule 9019 document review	0.40	410.00	164.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
06/11/2019	RSW2	Correspond with A. Griggs regarding PREPA Rule 9019 document review	0.30	410.00	123.00
06/12/2019	RSW2	Correspond with A. Griggs regarding PREPA Rule 9019 document review issues	0.40	410.00	164.00
06/17/2019	RSW2	Correspond with A. Griggs regarding PREPA Rule 9019 document review parameters	0.30	410.00	123.00
06/20/2019	RSW2	Prepare protocol for review team lead on PREPA Rule 9019 document review	0.50	410.00	205.00
06/24/2019	RSW2	Correspond with A. Griggs regarding PREPA Rule 9019 document review	0.40	410.00	164.00
06/25/2019	RSW2	Review and revise protocol for PREPA Rule 9019 document review	2.50	410.00	1,025.00
06/26/2019	RSW2	Correspond with A. Griggs regarding timeline for PREPA Rule 9019 document review	0.30	410.00	123.00
06/27/2019	RSW2	Correspond with local counsel regarding Spanish review of key documents and tagging protocol for PREPA Rule 9019 document review	1.00	410.00	410.00
06/28/2019	RSW2	Update strategy and protocol for PREPA Rule 9019 document review	0.70	410.00	287.00
08/02/2019	MLC5	Prepare statement of work (SOW) for PREPA Rule 9019 review	0.30	410.00	123.00
08/03/2019	MLC5	Prepare PREPA production documents for attorney review	1.50	410.00	615.00
08/08/2019	MLC5	Prepare USB production documents received from Maslon for attorney review	0.80	410.00	328.00
08/12/2019	MLC5	Prepare report to present to Proskauer for exclusion documents for upcoming productions	3.10	410.00	1,271.00
08/13/2019	MLC5	Review issues regarding upcoming AAFAF/PREPA productions from Proskauer (.2); conference with N. Bassett regarding document production issues (.1)	0.30	410.00	123.00
08/13/2019	MLC5	Prepare Ambac 2004 production documents for attorney review	1.30	410.00	533.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/14/2019	MLC5	Review the Ambac documents received from Proskauer regarding file extensions	1.10	410.00	451.00
08/14/2019	RSW2	Review issues regarding incoming productions	0.30	410.00	123.00
08/15/2019	MLC5	Review PREPA Rule 9019 production for gaps/omissions in production	2.50	410.00	1,025.00
08/15/2019	MLC5	Review issues regarding PREPA Rule 9019 document review for J. Worthington	1.10	410.00	451.00
08/17/2019	MLC5	Prepare PREPA RSA production documents received from Proskauer for attorney review	1.30	410.00	533.00
08/19/2019	MLC5	Review statement of work for review and management of PREPA Rule 9019 documents (.1); consider related issues (.2); correspond with J. Worthington regarding PREPA Rule 9019 document review (.2)	0.50	410.00	205.00
08/19/2019	MLC5	Prepare US Bank production received from Maslon for attorney review	0.80	410.00	328.00
08/20/2019	MLC5	Prepare 8 volumes of AMBAC productions received from O'Melveny for attorney review	3.10	410.00	1,271.00
08/21/2019	MLC5	Prepare Ambac production documents for attorney review	0.80	410.00	328.00
08/21/2019	MLC5	Prepare list of documents by custodian in PREPA database for attorney review and reference	2.30	410.00	943.00
08/22/2019	MLC5	Prepare additional documents received from O'Melveny for attorney review	0.80	410.00	328.00
08/23/2019	MLC5	Research regarding certain Telegram App messages for the collection and review of custodian documents	2.30	410.00	943.00
08/23/2019	MLC5	Prepare AHG production documents received for attorney review (.8); prepare ASSURED production documents received for attorney review (.8)	1.60	410.00	656.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/27/2019	MLC5	Prepare additional AMBAC production documents received from O'Melveny for attorney review	0.80	410.00	328.00
<b>Subtotal: B110 Case Administration</b>			<b>39.20</b>		<b>16,072.00</b>

**B185 Assumption/Rejection of Leases and Contracts**

08/14/2019	MEC5	Call with E. Barak (Proskauer) regarding Freepoint contract and PREPA assumption (.2); correspond with E. Barak (Proskauer) regarding same (.1); correspond with S. Martinez (Zolfo) regarding Freepoint issues (.2)	0.50	1,250.00	625.00
08/15/2019	DEB4	Call with E. Barak (Proskauer), M. DiConza (O'Melveny), S. Martinez (Zolfo), and M. Comerford regarding natural gas contract assumption for PREPA	0.30	935.00	280.50
08/15/2019	MEC5	Call with E. Barak (Proskauer), M. DiConza (O'Melveny), S. Martinez (Zolfo), and D. Barron regarding contract assumption for PREPA regarding natural gas (.3); review related documentation regarding same agreement (1.0)	1.30	1,250.00	1,625.00
08/18/2019	MEC5	Review issues regarding Freepoint contract and entering into amendment by PREPA	0.50	1,250.00	625.00
08/19/2019	DEB4	Correspond with M. Comerford regarding FreePoint contract	0.10	935.00	93.50
08/19/2019	MEC5	Call with S. Martinez (Zolfo) regarding Freepoint agreement for PREPA (.2); correspond with D. Barron regarding same (.2)	0.40	1,250.00	500.00
08/20/2019	MEC5	Review Freepoint motion to enter into amendment filed by PREPA (.5); correspond with D. Barron regarding same (.2)	0.70	1,250.00	875.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/21/2019	DEB4	Draft summary of Freepoint contract motion and amendment (1.8); correspond with M. Comerford regarding same (0.2); correspond with A. Bongartz regarding same (0.1)	2.10	935.00	1,963.50
08/21/2019	MEC5	Review draft correspondence and recommendation from D. Barron regarding Freepoint agreement with PREPA (.9); revise same (1.4); review related motion (.6); correspond with L. Despins regarding same (.2)	3.10	1,250.00	3,875.00
<b>Subtotal: B185 Assumption/Rejection of Leases and Contracts</b>			<b>9.00</b>		<b>10,462.50</b>

**B191 General Litigation**

08/01/2019	LAD4	Analyze Fuel Line AP intervention issues (1.10)	1.10	1,500.00	1,650.00
08/27/2019	DEB4	Draft motion to intervene (3.2); revise same (0.3); draft motion to expedite (0.8); correspond with L. Despins regarding litigation schedule (0.2); correspond with D. Cash regarding pleadings (0.1)	4.60	935.00	4,301.00
08/27/2019	LAD4	T/c A. Velazquez (SEIU) re: PREPA intervention in fuel line lenders AP (.40); analyze same (.50)	0.90	1,500.00	1,350.00
08/27/2019	WW6	Correspond with L. Despins regarding fuel line challenges adversary proceeding (.3); review motions to intervene in adversary proceedings for D. Barron (.6)	0.90	185.00	166.50
08/28/2019	DEB4	Correspond with L. Despins regarding intervention pleadings (0.1); revise same (0.3)	0.40	935.00	374.00
08/28/2019	WW6	Review motions to dismiss in certain bankruptcy cases for D. Cash (.6); correspond with D. Barron regarding status report in fuel line challenges adversary proceeding (.2)	0.80	185.00	148.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/29/2019	DEB4	Revise intervention related pleadings (0.9); correspond with L. Despina regarding same (0.1); correspond with J. Kuo regarding same (0.1)	1.10	935.00	1,028.50
08/29/2019	JK21	Correspond with D. Barron regarding expedited motions in adversary proceedings (0.6); revise motion to intervene in Fuel Lenders adversary proceeding (0.3); review intervention motion in Fuel Lenders adversary proceeding (0.2); electronically file with the court intervention motion in Fuel Lenders adversary proceeding (0.4); electronically file expedited motion of intervention motion in Fuel Lenders adversary proceeding (0.3); electronically serve intervention and expedited motions (0.3)	2.10	445.00	934.50
08/29/2019	WW6	Additional service of committee's motion for limited intervention in fuel line challenges adversary proceeding	0.90	185.00	166.50
<b>Subtotal: B191 General Litigation</b>			<b>12.80</b>		<b>10,119.00</b>

**B260 Meetings of and Communications with Debtors/Oversight Board**

08/16/2019	MEC5	Call with G. Germeroth (Filsinger) and creditors regarding PREPA update on operations and rebuild	0.30	1,250.00	375.00
<b>Subtotal: B260 Meetings of and Communications with Debtors/Oversight Board</b>			<b>0.30</b>		<b>375.00</b>

**B310 Claims Administration and Objections**

08/12/2019	AB21	Telephone conference with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding PREPA proofs of claim	0.40	1,200.00	480.00
08/20/2019	AB21	Telephone conference with S. Martinez (Zolfo) regarding PREPA claims summary (0.3); review same (0.2)	0.50	1,200.00	600.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/20/2019	MEC5	Review correspondence from S. Martinez (Zolfo) regarding PREPA unsecured claims	0.50	1,250.00	625.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>1.40</b>		<b>1,705.00</b>
 <b>B420 Restructurings</b>					
08/01/2019	CEC6	Conference with C. Patrizia regarding memo on the PREPA debt (.1); analyze strategy and next steps regarding same (.5)	0.60	735.00	441.00
08/01/2019	CAP	Revise draft memo regarding bondholder claims and Electricity Bureau rate setting (.7); conference with C. Clemente regarding same (.1)	0.80	1,350.00	1,080.00
08/01/2019	DEB4	Correspond with S. Sheldon regarding PREPA-related research (0.1); correspond with M. Comerford regarding same (0.1)	0.20	935.00	187.00
08/01/2019	JBW4	Conference with E. McKeen (O'Melveny), M. Dale (Proskauer) and N. Bassett regarding discovery issues (.4); correspond with L. Despina and N. Bassett regarding same (.4); conferences with N. Bassett regarding discovery issues (.4); review P3 custodial data (.2); review/revise draft master deposition outline (1.8)	3.20	1,175.00	3,760.00
08/01/2019	JF1	Review background and documents regarding F. Chapados for deposition preparation	1.90	645.00	1,225.50
08/01/2019	LAD4	T/c E. Kleinhaus (Wachtell) re: PREPA mediation possibility (.30); analyze same and build arguments in support (.90); review/edit email to J. Houser re: same (.70)	1.90	1,500.00	2,850.00
08/01/2019	MEC5	Review supplemental memorandum regarding current expense issue in connection with drafting objection to Rule 9019 motion (1.5); review draft objection in connection with same (.3)	1.80	1,250.00	2,250.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/01/2019	NAB	Prepare parts of objection to discovery order and motion in limine (.5); conference with J. Worthington regarding same (.2); teleconference with J. Worthington, L. McKeen (O'Melveny) and M. Dale (Proskauer) regarding document production (.4); teleconference with J. Worthington regarding same (.2); email with L. Despina regarding same (.2); email with J. Suarez (Genovese) regarding same (.1); review draft motion to compel (.2)	1.80	1,200.00	2,160.00
08/01/2019	PJ1	Review rate motion filed with PREB and related issues	0.50	1,250.00	625.00
08/01/2019	SM29	Revise email to	1.20	975.00	1,170.00
08/01/2019	ZSZ	Revise master deposition outline	2.10	1,030.00	2,163.00
08/02/2019	CEC6	Review C. Patrizia's comments on analysis of PREB's statutory authority and relevant subsequent actions following the PREB's ruling (.9); revise memo to incorporate input from C. Patrizia, including review of previous proceedings and new motions by the PREPA (1.1); analyze impact of same on general unsecured creditors of Commonwealth (.7 )	2.70	735.00	1,984.50
08/02/2019	CAP	Correspond with C. Clemente regarding PREPA and PREB decisions	0.30	1,350.00	405.00
08/02/2019	JBW4	Review transcript of motion to compel hearing (.9); review Rule 9019 declarations (1.1); conferences with N. Bassett regarding objections to discovery order and motion to strike and regarding P3 issues (.6); conference with M. Schierberl (Cleary) and N. Bassett regarding P3 discovery issues (.4); review P3 Rule 30(b)(6) notice (.3); revise conceptual outline of key discovery topics (1.4); correspond with Z. Zwillinger regarding same and deposition prep (.3); correspond with L. Despina and N. Bassett regarding Rule 9019 motion schedule (.2)	5.20	1,175.00	6,110.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/02/2019	JF1	Review background and documents regarding F. Chapados for deposition preparation (2.3); correspond with Z. Zwillinger, J. Johnson, R. Kilpatrick, and N. Bassett regarding Rule 9019 motion to compel hearing and Citi's produced discovery (0.2)	2.50	645.00	1,612.50
08/02/2019	JRB	Correspond with A. Bongartz regarding ruling on renewed motion to compel (.1); review same (.1); correspond with J. Frayer (LEI) regarding expert analysis (.1)	0.30	1,300.00	390.00
08/02/2019	LAD4	Review discovery issues (status report)	0.90	1,500.00	1,350.00
08/02/2019	NAB	Email with L. Despina and E. Kleinhaus (Wachtell) regarding PREPA 9019 Motion schedule extension (.2); teleconference with J. Suarez (Genovese) regarding discovery issues (.2)	0.40	1,200.00	480.00
08/02/2019	NAB	Review order on motion to compel (.2); draft inserts to objection to discovery order and motion in limine (1.1); conference with J. Worthington regarding same (.2); conference with J. Worthington regarding discovery from P3 (.2); emails with A. Herring (Wachtell) regarding depositions (.1); teleconference with J. Worthington and M. Schierberl (Cleary) regarding P3 discovery (.4); follow-up call with J. Worthington regarding same (.2); teleconference with A. Pavel (O'Melveny) regarding discovery issues (.1); review stipulation concerning discovery deadline extension (.1); teleconference with G. Mashberg regarding schedule extension (.1); email with J. Suarez and L. Despina regarding discovery issues (.6)	3.30	1,200.00	3,960.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/03/2019	CEC6	Review C. Patrizia's comments on analysis of PREB's statutory authority and relevant subsequent actions following the PREB's decision (.8); revise memo to incorporate input from C. Patrizia, including review of previous proceedings involving bondholders and new motions by the PREPA (1.2); analyze impact of same on general unsecured creditors of Commonwealth (.8)	2.80	735.00	2,058.00
08/03/2019	CAP	Review updated reports regarding restructuring of bond date (.6); correspond with C. Clemente regarding draft memo (.2)	0.80	1,350.00	1,080.00
08/03/2019	JBW4	Correspond with L. Despina and N. Bassett regarding C. Sobrino issues (.2); review draft stipulation regarding AAFAF/PREPA collection sources (.1); correspond with N. Bassett regarding same (.1); revise draft outline of objections/motion to strike and draft introduction to same (1.8)	2.20	1,175.00	2,585.00
08/03/2019	JF1	Review transcript regarding order to show cause hearing	0.90	645.00	580.50
08/03/2019	JFH2	Review memorandum summarizing issues with respect to the claimed security interest of the bond holders	0.40	1,400.00	560.00
08/03/2019	JFH2	Review objection filed with respect to the motion for relief from the automatic stay	0.70	1,400.00	980.00
08/03/2019	NAB	Review proposed revised schedule regarding Rule 9019 motion (.3); email with A. Herring (Wachtell) regarding same (.2); email with J. Jones (Proskauer) regarding same (.1); revise stipulation regarding text messages and related documents (.6); emails with L. Despina and J. Worthington regarding same (.3); email with J. Worthington regarding motion in limine (.3); review outline regarding same (.1)	1.90	1,200.00	2,280.00
08/04/2019	JBW4	Draft objections to Rule 9019 discovery order (4.8); draft summary of P3 Rule 30(b)(6) issues (.4)	5.20	1,175.00	6,110.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/04/2019	JFH2	Review First Circuit decision in the HTA case	0.70	1,400.00	980.00
08/04/2019	MEC5	Review revised schedule regarding Rule 9019 motion (.3); correspond with N. Bassett regarding same (.2)	0.50	1,250.00	625.00
08/04/2019	NAB	Revise draft stipulation regarding text messages (.2); email with A. Pavel regarding same (.1); email with Z. Zwillinger regarding FLL motion to compel joinder (.1)	0.40	1,200.00	480.00
08/05/2019	SS46	Research certain California bankruptcy cases for D. Barron	1.00	185.00	185.00
08/05/2019	CAP	Comment on draft memo regarding PREB	0.50	1,350.00	675.00
08/05/2019	DEB4	Correspond with S. Sheldon regarding PREPA-related research	0.10	935.00	93.50
08/05/2019	JBW4	Conference with L. Despina and N. Bassett regarding P3 discovery issues (.2); conference with M. Schierberl regarding same (.3); review P3 responses and objections (.1); conference with J. Ferguson regarding discovery issues (.2); conference with N. Bassett regarding objection to discovery order and motion to strike (.2); draft inserts to objection to discovery order and motion to strike (5.7); conference with Z. Zwillinger regarding deposition preparation (.2)	6.90	1,175.00	8,107.50
08/05/2019	JF1	Review and analyze discovery opinions regarding exclusion of certain evidence at trial (3.1); correspond with N. Bassett, Z. Zwillinger, J. Worthington, Y. Hopkovitz, and J. Semago regarding discovery requests (0.3); telephone conference with J. Worthington regarding discovery issues (0.2); review discovery opinions regarding granting certain discovery methods (0.6); prepare document discovery subpoena regarding C. Sobrino (0.7)	4.90	645.00	3,160.50
08/05/2019	LAD4	Call with N. Bassett, J. Worthington re: P3 discovery issues (.20)	0.20	1,500.00	300.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/05/2019	NAB	Call with L. Despins and J. Worthington regarding discovery issues (.2); draft inserts to objection to discovery order and motion to strike (2.4); conference with J. Worthington regarding same (.2); review cases in connection with same (.5); review stipulation relating to text messages and related documents (.2)	3.50	1,200.00	4,200.00
08/05/2019	ZSZ	Draft portions of objection to motion to compel order from magistrate judge (2.2); conference with J. Worthington regarding deposition preparation (.2)	2.40	1,030.00	2,472.00
08/06/2019	SS46	Research certain filings in California bankruptcy cases for D. Barron	2.00	185.00	370.00
08/06/2019	JBW4	Revise draft objection to discovery order and motion to strike (1.3); conference with N. Bassett regarding same (.1); correspond with N. Bassett regarding Sobrino issues (.1)	1.50	1,175.00	1,762.50
08/06/2019	JF1	Correspond with N. Bassett, Z. Zwilling, J. Casillas, J. Perez regarding C. Sobrino and E. Sanches subpoenas	0.80	645.00	516.00
08/06/2019	JRB	Correspond with J. Frayer (LEI) regarding PREPA background and related discussion with T. Sanzillo	0.10	1,300.00	130.00
08/06/2019	JK21	Electronically file with the court joinder to Cortland Capital and Solus urgent motion to compel (0.4); electronically serve joinder to Cortland Capital and Solus urgent motion to compel (0.3)	0.70	445.00	311.50
08/06/2019	JK21	Revise objections to Magistrate Judge's August 2, 2019 order	6.40	445.00	2,848.00
08/06/2019	JFH2	Telephone conference with L. Despins relative to the analysis in the HTA decision (.4); review same and impact on PREPA analysis (.6)	1.00	1,400.00	1,400.00

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08/06/2019	JBj	Revise committee's joinder to omnibus motion of Cortland Capital Market Services and Solus to compel discovery responses in connection with PREPA RSA settlement motion (0.5); revise exhibits to committee's joinder (0.4)	0.90	825.00	742.50
08/06/2019	LAD4	T/c J. Hilson re: impact of First Circuit en banc decision on PREPA analysis (.40); review/edit in limine draft pleading (.70)	1.10	1,500.00	1,650.00
08/06/2019	MLC5	Prepare P3 Authority production documents received from Cleary for attorney review	0.80	410.00	328.00
08/06/2019	NAB	Review proposed revised schedule and accompanying motion (.2); email with G. Mashberg (Proskauer) regarding same (.1); continue to prepare parts of objection and motion in limine (1.2); review and revise same (1.3)	2.80	1,200.00	3,360.00
08/06/2019	NAB	Draft parts of objection to discovery order and motion in limine (3.3); call with J. Worthington regarding same (.1); analyze cases regarding same (.7); emails regarding same with L. Despina (.3); emails regarding same with J Worthington (.2); revise C. Sobrino subpoena (.3); emails with J. Casillas (CST) regarding same (.2); review joinder to Fuel Line motion to compel (.3); emails with J. Johnson regarding same (.2); revise stipulation regarding text messages and related communications (.4); emails with A. Pavel (O'Melveny) regarding same (.3)	6.30	1,200.00	7,560.00
08/06/2019	WW6	Prepare joinder to Cortland Capital Markets urgent motion to compel discovery responses (.3); correspond with J. Johnson regarding same (.2); correspond with J. Kuo regarding same (.1)	0.60	185.00	111.00
08/07/2019	SS46	Research certain California bankruptcy matters for D. Barron	1.20	185.00	222.00



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08/07/2019	JBW4	Correspond with Z. Zwillinger and N. Bassett regarding PREPA account data (.1); conference with Z. Zwillinger regarding same (.2); correspond with L. Despina and N. Bassett regarding PREPA/AAFAF custodians (.2); revise draft objections and motion to strike regarding Rule 9019 motion (1.3); review and revise markups to government declarations (1.8); conference with N. Bassett regarding same (.4); review privilege correspondence from A. Pavel (O'Melveny) (.3)	4.30	1,175.00	5,052.50
08/07/2019	JF1	Prepare objections and motion to strike regarding Rule 9019 order on motion to compel (2.4); correspond with Z. Zwillinger and J. Johnson regarding objections and motion to strike (0.5)	2.90	645.00	1,870.50
08/07/2019	JRB	Correspond with J. Worthington regarding revised schedule	0.10	1,300.00	130.00
08/07/2019	JBj	Review exhibits referenced in committee's objections and motion to strike for PREPA 9019 motion litigation (2.7); review additional documents (court documents, discovery requests and objections, and additional documents) referenced in committee's objections and motion to strike for PREPA 9019 motion litigation (2.0); conference with Z. Zwillinger regarding same (.2)	4.90	825.00	4,042.50
08/07/2019	MEC5	Draft objection regarding Rule 9019 motion	1.00	1,250.00	1,250.00
08/07/2019	MLC5	Prepare FOMB production documents for attorney review	0.50	410.00	205.00

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08/07/2019	NAB	Emails with L. Despina regarding draft objection and motion to strike (.5); emails with Z. Zwilling regarding comments on same (.4); revise draft brief (1.7); review motion to compel briefing and hearing transcript in connection with same (.5); review certain cases regarding same (.9); further review and revise draft objection and motion to strike (1.3); teleconference with J. Worthington regarding same (.4); emails with J. Perez (CST) regarding service of subpoenas (.2); revise exhibits for draft motion to strike (.5); emails with G. Mashberg (Proskauer) regarding depositions (.5); emails with A. Bongartz regarding filing issues (.1)	7.00	1,200.00	8,400.00
08/07/2019	NAB	Email to M. Dale (Proskauer), L. McKeen (O'Melveny) regarding objection and motion to strike briefing (.3); review recent productions from government parties (.5); email with Z. Zwilling regarding same (.2)	1.00	1,200.00	1,200.00
08/07/2019	WW6	Additional service of committee's joinder to Courtland's urgent omnibus motion to compel	0.90	185.00	166.50
08/07/2019	ZSZ	Draft section of objection to motion to compel decision regarding loss reserves (2.3); draft section of objection regarding AHG member custodians (1.6); correspond with N. Bassett regarding same (.3); conference with J. Worthington regarding same (.2); conference with J. Johnson regarding same (.2); review draft objection to motion to compel (1.0)	5.60	1,030.00	5,768.00
08/08/2019	AB21	Correspond with N. Bassett regarding objection to Judge Dein's discovery order	0.20	1,200.00	240.00

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08/08/2019	JBW4	Conferences with N. Bassett regarding 9019 motion discovery strategy issues (.6); review same (.3); conference with Z. Zwillinger regarding document review (.1); correspond with L. Despina, N. Bassett and Z. Zwillinger regarding motion schedule (.1); correspond with N. Bassett, J. Jones (Proskauer) and A. Pavel (O'Melveny) regarding supplemental discovery searches (.6); conference with N. Bassett, J. Jones and A. Pavel regarding same (.5); review search terms proposals and correspond with Z. Zwillinger regarding same (.3)	2.50	1,175.00	2,937.50
08/08/2019	JF1	Prepare notice and subpoena regarding E. Sanchez (0.4); review and revise objections and motion to strike regarding Rule 9019 order on motion to compel (8.6); conference with N. Bassett regarding same (.2); conference with Z. Zwillinger regarding Rule 9019 motion schedule and upcoming discovery (0.4); correspond with J. Johnson regarding same (.1)	9.70	645.00	6,256.50
08/08/2019	JBj	Review and revise committee's objections and motion to strike in connection with PREPA Rule 9019 motion (2.0); review and analyze exhibits referenced in same (2.2); review and analyze court documents, discovery requests and objections, and additional documents referenced in same (1.2); review Filsinger Energy Partners' fee applications in connection with discovery argument (1.0)	6.40	825.00	5,280.00
08/08/2019	MRK	Review and analyze discovery documents relating to funds and accounts under trust agreement	2.40	1,140.00	2,736.00
08/08/2019	MEC5	Review revised schedule regarding PREPA Rule 9019 motion (.2); telephone conference with S. Maza regarding PREPA issues (.2); review outline for Rule 9019 objection (.5); revise same (.4); review draft objection (.5)	1.80	1,250.00	2,250.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/08/2019	NAB	Review and revise draft objection and motion to strike (1.7); final review of exhibits in connection with same (.4); conferences with J. Worthington regarding same (.6); conference with Z. Zwillinger regarding draft document (.4); conference with J. Ferguson regarding same (.2); further review and revise draft objection and motion to strike (.8); email with M. Spillane (Goodwin) regarding briefing schedule for objection and motion (.4); review email from J. Jones (Proskauer) regarding document collection and review issues (.3); correspond with J. Worthington and Z. Zwillinger regarding same (.3); teleconference with J. Worthington, M. Dale (Proskauer), J. Jones (Proskauer), A. Pavel (O'Melveny) and L. McKeen (O'Melveny) regarding same (.5)	5.60	1,200.00	6,720.00
08/08/2019	NAB	Email with L. Despina regarding Proskauer email regarding document collection and review issues (.2); draft response to J. Jones (Proskauer) and A. Pavel (O'Melveny) regarding same and search term attachment (1.2); emails with Z. Zwillinger and J. Worthington regarding same (.3); review emails from A. Pavel regarding additional discovery issues (.2); emails with G. Mashberg (Proskauer) regarding subpoena to Christian Sobrino (.1); email with J. Perez (CST) regarding same (.1)	2.10	1,200.00	2,520.00
08/08/2019	PJ1	Correspond with N. Bassett and M. Comerford with regards to new schedule on PREPA settlement objection	0.30	1,250.00	375.00
08/08/2019	RK15	Comment on certain citations in motion to compel production in connection with Rule 9019 settlement	0.20	825.00	165.00
08/08/2019	SM29	Call with M. Comerford regarding RSA and Rule 9019 motion and timing issues (.2); analyze cases and statutory authority regarding relief from automatic stay in connection with same (2.0)	2.20	975.00	2,145.00

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08/08/2019	WW6	Prepare committee's objection to discovery rulings and motion to strike for filing (1.1); correspond with J. Ferguson regarding same (.4); electronically file same with court (.6); electronically serve same to master service list (.3); electronically serve unredacted version to PREPA 9019 service list (.3); correspond with Z. Zwillinger regarding filed version of same (.2); prepare reference materials regarding same for Z. Zwillinger (.3)	3.20	185.00	592.00
08/08/2019	ZSZ	Revise objection to magistrate judge's motion to compel decision (4.1); conference with N. Bassett regarding same (.4); conference with J. Worthington regarding same (.1); correspond with J. Johnson regarding same (.1); conference with J. Ferguson regarding same (.4); further review and revise objection (2.3)	7.40	1,030.00	7,622.00
08/09/2019	AB21	Correspond with J. Casillas (CST) regarding BDO contracts with PREPA	0.30	1,200.00	360.00
08/09/2019	DEB4	Correspond with M. Comerford, S. Maza, L. Despina, Z. Zwillinger, P. Jimenez and J. Worthington regarding PREPA scheduling order (0.3); analyze authorities regarding break up fees (1.3)	1.60	935.00	1,496.00
08/09/2019	JBW4	Review reporting regarding BDO and PREPA (.3); conference with L. Despina and N. Bassett regarding same (.5); conference with N. Bassett regarding discovery strategy issues (.4); review outline of follow-up discovery plan (.3); revise draft correspondence to J. Jones (Proskauer) and A. Pavel (O'Melveny) regarding follow-up discovery (.2); review correspondence from J. Jones and A. Pavel regarding discovery issues (.3); correspond with N. Bassett regarding same (.1); correspond with Z. Zwillinger regarding FOMB and PREPA/AAFAF follow-up discovery (.1); correspond with M. Kahn regarding analysis of US Trust accounts (.2)	2.40	1,175.00	2,820.00

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08/09/2019	JF1	Prepare notice and subpoena regarding E. Sanchez (0.4); correspond with N. Bassett and Z. Zwillinger regarding additional subpoenas and discovery requests (0.3)	0.70	645.00	451.50
08/09/2019	JRB	Telephone conference with J. Frayer (LEI) and T. Sanzillo regarding PREPA background (.9); further telephone conference with J. Frayer (LEI) regarding same (.1)	1.00	1,300.00	1,300.00
08/09/2019	LAD4	T/c J. Worthington & N. Bassett re: PREPA/BDO issues (.50); prepare strategy re: discovery, BDO (1.10); draft letter to FOMB re: same (2.10)	3.70	1,500.00	5,550.00
08/09/2019	MRK	Emails to and from J. Worthington, N. Bassett and Z. Zwillinger regarding discovery documents	0.60	1,140.00	684.00
08/09/2019	MEC5	Review revised schedule regarding Rule 9019 motion (.2); correspond with P. Jimenez regarding objection to Rule 9019 motion and related issues (.2)	0.40	1,250.00	500.00
08/09/2019	MEC5	Review case analysis from S. Maza regarding PREPA settlement issues and payments	0.50	1,250.00	625.00
08/09/2019	NAB	Email regarding strategy for Rule 9019 discovery and motion with L. Despina and J. Worthington (.2); email with Z. Zwillinger regarding deposition preparation (.2); review PREPA docket regarding recent filings and orders (.1); emails with J. Suarez (Genovese) regarding document discovery (.2); email with J. Worthington regarding same (.1); email with Z. Zwillinger regarding same (.2); begin drafting letter regarding BDO issues (.5); analyze same (.2)	1.70	1,200.00	2,040.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/09/2019	NAB	Draft email to A. Pavel (O'Melveny), J. Jones (Proskauer) regarding document production issues (.3); email and teleconference with A. Herring (Wachtell) regarding same (.2); review reports regarding BDO Puerto Rico issues and consider implications of same (.4); teleconference with L. Despina and J. Worthington regarding same and discovery issues (.5); further teleconference with J. Worthington regarding same (.4); teleconference with J. Teele (Sills, Cummis & Gross) regarding Sobrino subpoena (.2); emails with A. Herring (Wachtell) regarding same (.1); prepare strategy memorandum on discovery and related Rule 9019 motion issues (.7)	2.80	1,200.00	3,360.00
08/09/2019	SM29	Correspond with L. Despina regarding unfair discrimination issues (.2); review caselaw regarding same (.5)	0.70	975.00	682.50
08/09/2019	WW6	Additional service of PREPA Rule 9019 objection to discovery rulings and motion to strike	1.10	185.00	203.50
08/09/2019	WW6	Prepare certificate of service for joinder to Cortland Capital Markets' motion to compel (.4); electronically file same with court (.3)	0.70	185.00	129.50
08/09/2019	ZSZ	Review key documents for deposition prep (1.8); respond to questions regarding motion to compel objection from N. Bassett and J. Worthington (.5)	2.30	1,030.00	2,369.00
08/10/2019	MEC5	Review filings regarding PRASA debt restructuring on EMMA (.5); correspond with L. Despina regarding same (.1); correspond with M. DiConza (O'Melveny) regarding issues in connection with PRASA restructuring (.3)	0.90	1,250.00	1,125.00
08/11/2019	JRB	Correspond with J. Frayer (LEI) regarding expert analysis	0.10	1,300.00	130.00
08/12/2019	AB21	Correspond with L. Despina regarding BDO contracts with PREPA	0.30	1,200.00	360.00

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08/12/2019	JBW4	Correspond with N. Bassett, J. Jones (Proskauer) and A. Pavel (O'Melveny) regarding supplemental discovery searches (.4); correspond with M. Checo, N. Bassett and Z. Zwillinger regarding filetype analysis (.3)	0.70	1,175.00	822.50
08/12/2019	JF1	Prepare Title III subpoenas regarding C. Sobrino and E. Sanchez (0.9); correspond with Z. Zwillinger, N. Bassett, and J. Johnson regarding discovery subpoenas (0.1); telephone conference with Z. Zwillinger regarding additional P3 document production (0.1)	1.10	645.00	709.50
08/12/2019	KSR1	Correspond with N. Bassett regarding revised schedule, upcoming depositions, open issues	0.50	825.00	412.50
08/12/2019	LAD4	Review/edit letter to FOMB re: scheduling and BDO issues	1.10	1,500.00	1,650.00
08/12/2019	MEC5	Meeting with D. Barron regarding PRASA restructuring (.4); review summary of same from D. Cash (.3); revise same (.2); review EMMA filings regarding PRASA (.5)	1.40	1,250.00	1,750.00
08/12/2019	MEC5	Correspond with P. Jimenez regarding objection to Rule 9019 motion (.2); correspond with S. Maza regarding same (.1); review draft objection regarding Rule 9019 motion (.5); comment on same (.3)	1.10	1,250.00	1,375.00



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08/12/2019	NAB	Continue drafting letter to Oversight Board regarding BDO issues (.8); emails with L. Despina regarding same (.2); draft discovery requests regarding same (.4); review opposition to rate motion discovery motion to compel (.3); emails with J. Casillas (CST) regarding Sobrino subpoena (.2); teleconference with J. Casillas regarding same (.2); emails with Z. Zwillinger regarding same (.1); review revised subpoenas (.2); emails with J. Steele (Sobrino counsel) regarding same (.2); emails with J. Jones (Proskauer) regarding supplemental document productions (.3); review search term report regarding Oversight Board supplemental production (.2); review discovery documents in preparation for depositions (.9)	4.00	1,200.00	4,800.00
08/12/2019	NAB	Revise deposition outline in connection with same (1.6); emails with Z. Zwillinger and J. Worthington regarding depositions and deposition outline (.3); emails with J. Suarez (CST) regarding deposition scheduling (.2)	2.10	1,200.00	2,520.00
08/12/2019	PJ1	Correspond with M. Comerford and S. Maza on Rule 9019 briefing issues	0.30	1,250.00	375.00
08/12/2019	SM29	Prepare objection to Rule 9019 RSA motion (4.10); review case law regarding Rule 9019 motion and RSA in connection with email from L. Despina (.3)	4.40	975.00	4,290.00
08/12/2019	WW6	Prepare certificate of service for committee's objection to discovery ruling and motion to strike (.4); electronically file same with court (.3)	0.70	185.00	129.50
08/12/2019	ZSZ	Review subpoena to C. Sobrino (.1); review certain newly produced documents (6.1); conference with J. Ferguson regarding P3 documents (.1)	6.30	1,030.00	6,489.00

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08/13/2019	JBW4	Review FOMB search filter volumes (.3); correspond with N. Bassett regarding same (.1); correspond with Z. Zwillinger and N. Bassett regarding deposition scheduling (.1); review recent developments regarding PREPA T&D concession process (.3); conference with N. Bassett regarding discovery discussions with FOMB and PREPA/AAFAF (.4); correspond with N. Bassett regarding analysis of trust account data (.2); review correspondence with Z. Zwillinger and M. Kahn regarding same (.2); review summary of recently produced documents (.2)	1.80	1,175.00	2,115.00
08/13/2019	JF1	Correspond with W. Wu regarding proposed order in support of objections and motion to strike	0.10	645.00	64.50
08/13/2019	JRB	Review draft expert report (1.4); correspond with L. Despins, N. Bassett, and Z. Zwillinger regarding same (.5); analyze issues regarding same (1.2); conference with N. Bassett regarding same (.2)	3.30	1,300.00	4,290.00
08/13/2019	JBj	Prepare chart of proposed text to be stricken from the Brownstein, Chapados, Jaresko, and Sobrino declarations in connection with UCC's reply regarding objections and motion to strike	1.40	825.00	1,155.00
08/13/2019	LAD4	Initial review of draft expert report	0.90	1,500.00	1,350.00
08/13/2019	MEC5	Correspond with S. Maza regarding objection to PREPA Rule 9019 motion (.5); review outline regarding same (.3)	0.80	1,250.00	1,000.00

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08/13/2019	NAB	Teleconference with J. Worthington regarding document productions and related discovery issues (.4); email with J. Suarez (Genovese) regarding document production (.3); emails with L. Despina regarding letter to Oversight Board regarding BDO issues (.1); revise same (.2); emails with Z. Zwillinger regarding discovery order objection reply brief (.2); revise insert for brief in connection with same (.4); email to J. Teele (Sobrinio counsel) regarding subpoena (.1); review master deposition outline and related deposition preparations (2.1)	3.80	1,200.00	4,560.00
08/13/2019	NAB	Emails with M. Kahn regarding bond indentures and related issues (.2); teleconference with M. Schierberl (Cleary) regarding P3 document production (.3); email to J. Worthington and Z. Zwillinger summarizing same (.2); conference with J. Bliss regarding expert discovery issues (.2); emails with J. Bliss regarding same (.1); emails with L. Despina regarding discovery issues (.2); emails with A. Kleinhaus (Wachtell) regarding same (.1); emails with M. Checo regarding document production issues (.2); call with M. Checo regarding same (.1); emails with J. Jones (Proskauer) and A. Pavel (O'Melveny) regarding document production issues (.4); review hit reports and related discovery documents (.3)	2.30	1,200.00	2,760.00
08/13/2019	RO6	Review and summarize PREPA and US Bank statements for Z. Zwillinger	2.70	735.00	1,984.50
08/13/2019	SM29	Prepare parts of Rule 9019 RSA objection	6.10	975.00	5,947.50
08/13/2019	WW6	Correspond with court regarding proposed order to objection to Judge Dein's August 2, 2019 order and motion to strike (.3)	0.30	185.00	55.50
08/13/2019	ZSZ	Draft shell reply brief in support of Rule 9019 discovery order objection (.3); review certain newly produced documents (4.7)	5.00	1,030.00	5,150.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/14/2019	SS46	Research certain matters in California Chapter 9 bankruptcy cases	2.00	185.00	370.00
08/14/2019	AB21	Telephone conference with N. Bassett regarding BDO investigation	0.10	1,200.00	120.00
08/14/2019	JBW4	Correspond with N. Bassett regarding discovery scope negotiations with government parties (.2); review meet-and-confer correspondence with J. Jones (Proskauer) and A. Pavel (O'Melveny) (.4); correspond with Z. Zwillinger and N. Bassett regarding deposition preparations (.2)	0.80	1,175.00	940.00
08/14/2019	JF1	Prepare document chronology and summary analysis regarding recently produced transformation documents (3.1); conference with Z. Zwillinger, J. Johnson, and R. Ofori regarding deposition preparation (0.4); correspond with Z. Zwillinger, J. Johnson, and R. Ofori regarding deposition preparation (0.4); review emails from J. Casillas and N. Bassett regarding C. Sobrino and E. Sanchez subpoenas (0.1)	4.00	645.00	2,580.00
08/14/2019	JRB	Telephone conference with J. Frayer (LEI) regarding expert analysis (.2) telephone conference and correspond with S. Martinez (Zolfo Cooper) regarding information regarding same (.2); review same (1.2)	1.60	1,300.00	2,080.00
08/14/2019	JBj	Conference with Z. Zwillinger, R. Ofori, and J. Ferguson regarding deposition preparation in connection with Rule 9019 motion litigation (0.4); prepare chart of proposed text to be stricken from the Brownstein, Chapados, Jaresko, and Sobrino declarations in connection with UCC's reply regarding objections and motion to strike (2.2); review court documents and hearing transcript in connection with same (2.1)	4.70	825.00	3,877.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/14/2019	KSR1	Correspond with N. Bassett, Z. Zwillinger regarding Batlle depo	0.30	825.00	247.50
08/14/2019	NAB	Teleconference with Z. Zwillinger regarding document production and deposition preparation issues (.2); draft additional document subpoena language (.3); teleconference with A. Bongartz regarding BDO Puerto Rico issues (.1); review stipulation regarding scheduling of rate motion discovery motion to compel (.1); email with A. Herring (Wachtell) regarding same (.1); review master deposition outline and prepare for depositions (1.6); review RSA, Examiner Report, and related documents in connection with same (1.1); email with K. Rookard and Z. Zwillinger regarding same (.1); revise Batlle deposition outline (1.7); teleconference with S. Martinez (Zolfo) regarding expert issues (.1)	5.40	1,200.00	6,480.00
08/14/2019	NAB	Draft stipulation regarding document production issues (.6); teleconference with J. Suarez (Genovese) regarding same and related issues (.2); review search term hit reports and prepare for call with Z. Zwillinger, A. Pavel (O'Melveny) and J. Jones (Proskauer) regarding same (.5); teleconference with Z. Zwillinger, A. Pavel and J. Jones regarding same (.5); draft email to A. Pavel and J. Jones and attachment addressing revised search terms, hit reports, and related issues (1.2); emails with Z. Zwillinger regarding same (.2); emails with J. Casillas (CST) regarding same and subpoena service (.4); review certain cases in connection with same (.2); email with J. Worthington regarding same (.1)	3.90	1,200.00	4,680.00
08/14/2019	RO6	Attend meeting with Z. Zwillinger, J. Ferguson, and J. Johnson regarding deposition preparation outlines and narrow lien related arguments (0.40); review trust agreement and narrow lien arguments for Z. Zwillinger (2.30)	2.70	735.00	1,984.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/14/2019	SM29	Analyze Rule 9019 standard and related caselaw and authority (3.0); prepare parts of objection regarding same (2.8)	5.80	975.00	5,655.00
08/14/2019	ZSZ	Discussion with N. Bassett regarding deposition prep (.2); discussion with R. Ofori, J. Johnson, and J. Ferguson regarding deposition preparation (.4); revise master deposition preparation outline (4.7); correspond with N. Bassett regarding same (.4); participate in meet and confer with N. Bassett, A. Pavel, and J. Jones (counsel for Oversight Board and AAFAF) (.5)	6.20	1,030.00	6,386.00
08/15/2019	JBW4	Correspond with Z. Zwillinger and A. Lopez regarding 9019 motion document review	0.20	1,175.00	235.00
08/15/2019	JF1	Prepare document chronology and summary analysis regarding recently produced transformation documents (0.9); review emails from Z. Zwillinger and N. Bassett regarding additional discovery requests (0.1)	1.00	645.00	645.00
08/15/2019	JRB	Prepare Rule 9019 motion objection (1.2); correspond with J. Frayer (LEI) regarding schedule (.1)	1.30	1,300.00	1,690.00
08/15/2019	JBj	Review draft master deposition outline and cited documents in connection with Rule 9019 motion (1.0); revise chart of proposed text to be stricken from the Brownstein, Chapados, Jaresko, and Sobrino declarations in connection with UCC's reply regarding objections and motion to strike (2.2)	3.20	825.00	2,640.00
08/15/2019	KSR1	Discussions with N. Bassett regarding Battle deposition (.2); review parts of outline regarding same (.2)	0.40	825.00	330.00
08/15/2019	MRK	Review and analyze discovery documents relating to security interest supporting bonds	2.60	1,140.00	2,964.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/15/2019	MRK	Telephone conferences with R. Ofori regarding review and analysis of certain discovery documents	0.30	1,140.00	342.00
08/15/2019	MEC5	Call with N. Bassett regarding PREPA Rule 9019 motion, discovery	0.40	1,250.00	500.00
08/15/2019	NAB	Emails with A. Herring (Wachtell) regarding discovery issues (.2); teleconference with A. Herring regarding same (.2); email with J. Bliss regarding expert issues and scheduling issues (.1); review RSA and related documents in preparation for objection and depositions (1.2); teleconference with M. Comerford regarding same (.4); conference with K. Rookard regarding deposition preparations (.2); review documents in database regarding same (.2); further prepare deposition outline (1.5); review additional documents and certain case law for same (1.1); emails with J. Suarez (Genovese) regarding discovery issues (.3); teleconference with J. Suarez (Genovese) and M. Spillane (Goodwin) regarding same (.5); email with J. Worthington and Z. Zwillingler regarding same (.2)	6.10	1,200.00	7,320.00
08/15/2019	NAB	Emails with Z. Zwillingler regarding supplemental discovery requests (.2); email with L. Despina regarding same (.1)	0.30	1,200.00	360.00
08/15/2019	RO6	Review trust agreement and narrow liens arguments (1.60); analyze and prepare summary of sinking fund accounts for Z. Zwillingler (2.6); telephone calls with M. Kahn regarding same (.3)	4.50	735.00	3,307.50
08/15/2019	SM29	Correspond with M. Comerford regarding objection to Rule 9019/RSA motion and related deposition issues (.9); prepare parts of objection (5.2)	6.10	975.00	5,947.50
08/15/2019	ZSZ	Review documents for deposition prep (.7); correspond with R. Ofori regarding narrow liens argument (.2); revise master depo prep outline (1.2); revise reply in support of discovery order objection (.8)	2.90	1,030.00	2,987.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/16/2019	AB21	Correspond with L. Despina regarding retention of London Economics International as experts	0.50	1,200.00	600.00
08/16/2019	DEB4	Conference with S. Maza regarding certain Rule 9019 motion issues for objection (0.1); conference with S. Maza regarding trust agreement (0.1)	0.20	935.00	187.00
08/16/2019	JF1	Continue to prepare document chronology and summary analysis regarding recently produced transformation documents (1.5); correspond with Z. Zwillinger and N. Bassett regarding additional discovery requests (0.1)	1.60	645.00	1,032.00
08/16/2019	JBj	Review draft master deposition outline and cited documents in connection with Rule 9019 motion	2.90	825.00	2,392.50
08/16/2019	KSR1	Review issues and notes to prepare for call with J. Frayer (.4); call with J. Frayer, N. Bassett, and Z. Zwillinger regarding expert report (.9)	1.30	825.00	1,072.50
08/16/2019	LAD4	Detailed review of expert report (LEI) (3.20); review topics for Zolfo Cooper expert report (1.10); analyze PREPA sale structure (.90); update on discovery issues (.60)	5.80	1,500.00	8,700.00
08/16/2019	MRK	Emails to and from S. Maza regarding governing law of trust agreement	0.20	1,140.00	228.00
08/16/2019	NAB	Review draft LEI expert report (1.5); teleconference with J. Frayer (LEI), Z. Zwillinger and K. Rookard regarding same (.9); continue to prepare outlines and review related documents for depositions (.9); revise draft supplemental document requests and deposition notices (.6); email with Z. Zwillinger regarding same (.2); email with A. Pavel (O'Melveny) regarding same (.1); email with A. Herring (Wachtell) regarding discovery issues (.2)	4.40	1,200.00	5,280.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/16/2019	SM29	Review trust agreement and governing law (.7); email with M. Comerford regarding same (.1); call with D. Barron regarding same (.1); emails with M. Kahn regarding same (.4); prepare objection to RSA/Rule 9019 motion (3.1)	4.40	975.00	4,290.00
08/16/2019	SM29	Email M. Comerford and D. Barron regarding objection to Rule 9019/RSA motion and related research (.2); review issues regarding same (.1); call with D. Barron regarding same (.1)	0.40	975.00	390.00
08/16/2019	ZSZ	Draft discovery requests (.8); call with J. Frayer, N. Bassett and K. Rookard regarding economic expert report (.9); review documents in preparation for depositions (1.4)	3.10	1,030.00	3,193.00
08/17/2019	DEB4	Analyze Rule 9019 issues and related case law	2.40	935.00	2,244.00
08/17/2019	JBW4	Review briefs opposing objections/motion to strike regarding 9019 motion discovery (.3); review PREPA document review statement of work (.1)	0.40	1,175.00	470.00
08/17/2019	JF1	Review responses to Committee's motion regarding objections or, in the alternative, motion to strike (0.8); prepare document chronology and summary analysis regarding recently produced key transformation documents (1.0)	1.80	645.00	1,161.00
08/17/2019	NAB	Review oppositions to settlement appeal in other bankruptcy cases	3.30	1,200.00	3,960.00
08/17/2019	ZSZ	Draft reply in support of objection to motion to compel decision	6.20	1,030.00	6,386.00
08/18/2019	JBW4	Review briefs opposing objection/motion to strike in connection with 9019 motion (1.6); draft loss reserves reply argument (2.5); correspond with N. Bassett and Z. Zwillinger regarding same (.1)	4.20	1,175.00	4,935.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/18/2019	JBj	Review draft master deposition outline and cited documents in connection with Rule 9019 motion litigation (0.6); review background documents regarding N. Jaresko in connection with deposition preparation (0.5); review D. Skeel's background and curriculum vitae in connection with deposition preparation (0.2)	1.30	825.00	1,072.50
08/18/2019	SM29	Prepare parts of objection to Rule 9019/RSA motion	2.90	975.00	2,827.50
08/19/2019	HRO	Research law review and news articles for J. Johnson	0.70	200.00	140.00
08/19/2019	JBW4	Review and revise draft custodian arguments in discovery objection reply (1.6); finalize draft loss reserve argument (1.2); review case law regarding same (1.6); conference with Z. Zwillinger regarding preliminary RSA analysis raised by Ad Hoc Group (.3); review preliminary RSA (.2); conferences with N. Bassett regarding 9019 discovery objection/motion to strike and regarding ongoing meet-and-confer discussions with Oversight Board and AAFAF/PREPA (.4); correspond with R. Weaver, M. Checo and Z. Zwillinger regarding PREPA 9019 document review (.4); review draft London Economics expert report (1.9); review PREPA documents of interest and correspond with Z. Zwillinger regarding same (.6)	8.20	1,175.00	9,635.00
08/19/2019	JF1	Prepare document chronology and analysis regarding recently produced key transformation documents (5.5); review correspondence from J. Johnson regarding deposition preparation (0.1)	5.60	645.00	3,612.00
08/19/2019	JRB	Telephone conference and correspond with S. Martinez (Zolfo Cooper) regarding expert reports	0.10	1,300.00	130.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/19/2019	JBj	Review N. Jaresko's hearing transcripts, declarations, publications, audio statements, and additional public statements in connection with deposition preparation (4.2); review publications declarations and additional background documents in connection with deposition preparation (2.2); review G. Gomez's background documents in connection with deposition preparation (0.2)	6.60	825.00	5,445.00
08/19/2019	KSR1	Analyze evidence and related references in reply brief (.9); correspond with N. Bassett regarding same (.2)	1.10	825.00	907.50
08/19/2019	LAD4	Analyze PREPA discovery issues (Ortiz) (.40); review Zolfo Cooper's RSA payment scenarios and comment on same (1.70)	2.10	1,500.00	3,150.00
08/19/2019	MEC5	Correspond with S. Maza regarding objection to PREPA Rule 9019 motion (.3); review draft objection (.5); review correspondence from N. Bassett regarding expert report in connection with same (.1)	0.90	1,250.00	1,125.00
08/19/2019	MEC5	Review draft objection regarding Rule 9019 motion and RSA (1.8); call with S. Maza regarding same (.2)	2.00	1,250.00	2,500.00
08/19/2019	NAB	Emails with J. Jones (Proskauer) and A. Pavel (O'Melveny) regarding discovery issues (.3); teleconference with J. Worthington regarding same (.2); email with L. Despina regarding same and related issues (.1); draft parts of reply brief in support of objections to discovery order and motion to strike (2.4); analyze cases and statutory authority in connection with same (1.9); draft additional sections of brief (1.5); emails with Z. Zwillinger and J. Worthington regarding same (.5); teleconference with J. Worthington regarding same (.2); further draft and revise brief per their input (2.4); email with J. Frayer (expert witness) regarding report issues (.2)	9.70	1,200.00	11,640.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/19/2019	SM29	Prepare additional portions of objection to Rule 9019/RSA motion (3.2); email M. Comerford regarding same (.2); call with M. Comerford regarding same (.2)	3.60	975.00	3,510.00
08/19/2019	ZSZ	Review latest production of documents from PREPA (1.6); correspond with J. Worthington and N. Bassett regarding same (.1); conference with J. Worthington regarding preliminary RSA analysis raised by Ad Hoc Group (.3); revise reply in support of objection to motion to compel (1.6)	3.60	1,030.00	3,708.00
08/20/2019	AB21	Revise letter to Oversight Board regarding BDO investigation (0.4); correspond with L. Despina, A. Velazquez (SEIU), D. Mack (Drivetrain) and C. Flaton (Zolfo) regarding same (0.1)	0.50	1,200.00	600.00
08/20/2019	JBW4	Conference with L. Despina, N. Bassett, J. Bliss and Z. Zwillinger regarding expert discovery and draft London Economics report (4); correspond with Z. Zwillinger and N. Bassett regarding Ad Hoc Group discovery (.2); review documents of interest regarding same (.2); review and revise draft reply in support of objections to 9019 discovery order (2.8); conferences with N. Bassett regarding same (.3); conference with Z. Zwillinger regarding same (.1); correspond with Z. Zwillinger, J. Johnson and J. Ferguson regarding same (.3); review P3 documents of interest (1.6)	5.90	1,175.00	6,932.50
08/20/2019	JF1	Prepare reply brief in support of discovery objection and motion to strike (7.1); prepare document chronology and analysis regarding recently produced key transformation documents (2.8); correspond with J. Johnson regarding deposition preparation (0.2); correspond with Z. Zwillinger and J. Kuo regarding filing of reply in support of discovery objection and motion to strike (0.2)	10.30	645.00	6,643.50

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08/20/2019	JRB	Telephone conference with L. Despina, J. Worthington, and N. Bassett regarding expert reports (.4); analysis regarding same (.4)	0.80	1,300.00	1,040.00
08/20/2019	JK21	Revise reply in support of motion to strike (2.1); review reply in support of motion to strike (0.7); electronically file with the court reply in support of motion to strike (0.4); electronically serve reply in support of motion to strike (0.3); review motion to extend page limit (0.2); electronically file with the court motion to extend page limit (0.3); electronically serve motion to extend page limit (0.2); revise sealing motion (0.2); electronically file with the court sealing motion (0.3); electronically serve sealing motion (0.2)	4.90	445.00	2,180.50
08/20/2019	JBj	Revise UCC's reply in support of objections and motion to strike (2.9); review exhibits cited in UCC's reply in support of objections and motion to strike (1.2); review court documents, discovery requests and objections, and related documents cited in UCC's reply in support of objections and motion to strike (2.7)	6.80	825.00	5,610.00
08/20/2019	LAD4	T/c N. Bassett, J. Bliss, J. Worthington, and Z. Zwillinger re: expert report comments (.40); t/c A. Velazquez (SEIU) re: update (.50)	0.90	1,500.00	1,350.00
08/20/2019	MEC5	Review draft objection regarding Rule 9019 motion from S. Maza	1.10	1,250.00	1,375.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/20/2019	NAB	Draft parts of reply brief in support of discovery objection and motion to strike (2.7); revise additional sections of brief (1.9); emails with L. Despina regarding same (.2); teleconferences with Z. Zwillinger regarding same (.4); teleconferences with J. Worthington regarding same (.3); revise page limit and seal motions (.4); emails with Z. Zwillinger regarding same and related issues (.4); further revise draft reply brief (1.5); further emails with Z. Zwillinger, J. Worthington regarding same (.5); further emails with L. Despina regarding same (.1); final review of brief (.4); teleconference with L. Despina, J. Worthington, J. Bliss, and Z. Zwillinger regarding expert report issues (.4)	9.20	1,200.00	11,040.00
08/20/2019	RO6	Review certain letters of bond counsel for Z. Zwillinger	1.70	735.00	1,249.50
08/20/2019	SM29	Prepare parts of objection to Rule 9019/RSA motion	2.00	975.00	1,950.00
08/20/2019	WW6	Additional service of motion to exceed page limit regarding omnibus reply to magistrate judge's August 2, 2019 order and motion to strike	0.70	185.00	129.50
08/20/2019	ZSZ	Revise reply in support of objection to motion to compel order (4.2); final review of same (1.4); conference with J. Worthington regarding same (.1); conferences with N. Bassett regarding same (.4); correspond with J. Johnson regarding same (.3); correspond with J. Ferguson regarding same (.3); call with L. Despina, J. Worthington, N. Bassett, J. Bliss regarding expert report (.4); conduct document searches for reply in support of objection (1.8)	8.90	1,030.00	9,167.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/21/2019	AB21	Revise letter to Oversight Board regarding BDO investigation (0.7); correspond with C. Flaton (Zolfo) regarding same (0.1); telephone conference with C. Flaton regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.00	1,200.00	1,200.00
08/21/2019	JBW4	Conference with J. Bliss and N. Bassett regarding expert analysis (.5); conference with J. Bliss, N. Bassett and S. Martinez (Zolfo) regarding same (.4); conference with N. Bassett regarding meet-and-confer negotiations with J. Jones (Proskauer) and A. Pavel (O'Melveny) regarding supplemental government parties' discovery (.3); meet-and-confer with N. Bassett, J. Jones and A. Pavel regarding same (1.2); review production statistics from J. Jones and A. Pavel (.4); correspond with Z. Zwillinger regarding N. Jaresko deposition prep (.3); correspond with N. Bassett regarding meet and confer and supplemental discovery (.2); review and revise draft master deposition outline (1.8); conference with Z. Zwillinger, J. Johnson and J. Ferguson regarding deposition preparation (1.3); conference with N. Bassett and Z. Zwillinger regarding discovery strategy (.2)	6.60	1,175.00	7,755.00
08/21/2019	JF1	Conference with J. Worthington, Z. Zwillinger, and J. Johnson regarding deposition preparation (1.3); review FOMB documents regarding additional production (0.3); correspond with Z. Zwillinger and J. Johnson regarding deposition preparation (0.3)	1.90	645.00	1,225.50
08/21/2019	JRB	Telephone conference and correspond with J. Worthington and N. Bassett regarding expert reports (.5); review issues regarding same (.1); telephone conference with J. Worthington, N. Bassett and S. Martinez (Zolfo Cooper) regarding same (.4)	1.00	1,300.00	1,300.00

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08/21/2019	JBj	Conference with J. Worthington, Z. Zwilling, and J. Ferguson regarding fact witness deposition strategy (1.3); review N. Jaresko's public hearings, publications, and additional public statements in connection with deposition preparation (4.7)	6.00	825.00	4,950.00
08/21/2019	MEC5	Comment on draft objection regarding Rule 9019 motion for S. Maza	1.10	1,250.00	1,375.00
08/21/2019	NAB	Review documents produced in discovery (.3); emails with J. Suarez (Genovese) regarding document collection and production issues (.3); review pleadings regarding expert issues (.2); further review issues and prepare outlines for depositions (1.4)	2.20	1,200.00	2,640.00
08/21/2019	NAB	Teleconference with J. Bliss and J. Worthington regarding PREPA expert discovery issues (.5); teleconference with S. Martinez (Zolfo), J. Bliss, and J. Worthington regarding same (.4); teleconferences with J. Teele (Sobrinio counsel) regarding subpoena (.5); email with J. Teele regarding same (.1); teleconference with J. Lynch (Wachtell) regarding same (.2); review emails from A. Pavel (O'Melveny) and J. Jones (Proskauer) in anticipation of meet and confer on discovery issues (.4); analyze open discovery issues (.4); teleconference with J. Worthington regarding same (.3); participate in teleconference with J. Worthington, A. Pavel and J. Jones regarding same (1.2); follow-up call with J. Worthington and Z. Zwilling regarding same (.2)	4.20	1,200.00	5,040.00
08/21/2019	WW6	Additional service of omnibus reply to magistrate judge's August 2, 2019 order and motion to strike (.8); additional service of motion to seal regarding same (.7)	1.50	185.00	277.50



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08/21/2019	ZSZ	Draft deposition outline for N. Jaresko (1.6); correspond with J. Johnson and J. Ferguson regarding same (.3); discussion with J. Worthington, J. Ferguson, and J. Johnson regarding depo prep (1.3); correspond with N. Bassett and J. Worthington regarding document discovery issues from Government Parties (.3); conference with J. Worthington and N. Bassett regarding discovery strategy (.2)	3.70	1,030.00	3,811.00
08/22/2019	JBW4	Correspond with N. Bassett regarding discovery strategy issues (.4); review and revise draft master deposition outline (3.9)	4.30	1,175.00	5,052.50
08/22/2019	JF1	Review correspondence from N. Bassett, L. Despina, and Z. Zwillinger regarding sealing order and depositions (0.2); correspond with J. Johnson regarding deposition preparation (0.2); prepare deposition outlines regarding Rule 9019 motion (1.1)	1.50	645.00	967.50
08/22/2019	JRB	Telephone conference with R. Yenumula and A. Voicu-Comendant (Zolfo) regarding expert analysis (.2); telephone conference with J. Frayer (LEI) regarding same (.1)	0.30	1,300.00	390.00
08/22/2019	JBj	Prepare draft outline for N. Jaresko's deposition in connection with PREPA Rule 9019 motion	3.40	825.00	2,805.00
08/22/2019	KSR1	Correspond with N. Bassett, Z. Zwillinger regarding subpoena issue	0.20	825.00	165.00
08/22/2019	MEC5	Review draft objection regarding PREPA Rule 9019 motion (1.1); revise same (.9); correspond with S. Maza regarding same (.6)	2.60	1,250.00	3,250.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/22/2019	NAB	Emails to S. Martinez (Zolfo) regarding discovery issues and BDO investigation (.4); teleconference with J. Casillas (CST) regarding deposition and subpoena issues (.3); email with L. Despina, J. Worthington, and Z. Zwillinger regarding same (.3); review document production information in connection with supplemental document production issues (.3); email with Z. Zwillinger regarding same (.2); revise proposed stipulation regarding document production issues (.2); teleconference with J. Suarez (Genovese) regarding same (.4); email to A. Pavel (O'Melveny) regarding discovery issues (.2); draft email regarding search terms and related issues to J. Suarez (.3)	2.60	1,200.00	3,120.00
08/22/2019	NAB	Email to J. Frayer (LEI) regarding questions for depositions (.1); email with L. Despina regarding expert calculations (.3); review additional documents and supplement outline for depo preparations (1.5)	1.90	1,200.00	2,280.00
08/22/2019	PJ1	Review proposed categories for expert testimony and provide comments on same	0.60	1,250.00	750.00
08/22/2019	RO6	Prepare self-insurance bank statement fund spreadsheets for Z. Zwillinger	2.50	735.00	1,837.50
08/22/2019	SM29	Emails with M. Comerford regarding objection to Rule 9019/RSA motion	0.30	975.00	292.50
08/22/2019	WW6	Prepare certificate of service to motion to exceed page limit regarding omnibus reply to magistrate judge's August 2, 2019 order and motion to strike (.4); electronically file same with court (.3)	0.70	185.00	129.50
08/22/2019	ZSZ	Review documents for deposition prep (2.2); meet and confer call with Government Parties regarding document production (1.0); correspond with N. Bassett regarding deposition prep (.4)	3.60	1,030.00	3,708.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/23/2019	JBW4	Conference with N. Bassett and Z. Zwillinger regarding correspondence with J. Jones regarding Proskauer/FOMB discovery issues (.3); conference with Z. Zwillinger regarding draft deposition outline (.4)	0.70	1,175.00	822.50
08/23/2019	JRB	Correspond with A. Bongartz regarding expert analysis	0.10	1,300.00	130.00
08/23/2019	JBj	Review documents involving correspondence referencing N. Jaresko in connection with deposition preparation for Rule 9019 motion	7.70	825.00	6,352.50
08/23/2019	KSR1	Correspond with N. Bassett regarding open items, next steps and research issue (.5); review same (.7)	1.20	825.00	990.00
08/23/2019	NAB	Review correspondence from J. Jones (Proskauer) and A. Pavel (O'Melveny) regarding document production issues (.4); conference with J. Worthington and Z. Zwillinger regarding same (.3); email to J. Jones and A. Pavel regarding same (.6); review document productions, correspondence, and court orders in connection with same (.5); emails with M. Checo regarding document type discovery issues (.3); review issues regarding same (.4); teleconference with E. Kleinhaus (Wachtell) regarding discovery and litigation strategy issues (.2); teleconference with J. Lynch (Wachtell) regarding same (.2); email with J. Lynch, J. Worthington, and Z. Zwillinger regarding same (.2); revise draft email to J. Jones regarding discovery issues (.2); teleconference with A. Pavel (O'Melveny) regarding discovery objection sur-reply (.1)	3.40	1,200.00	4,080.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/23/2019	NAB	Review discovery objection sur-reply (.1); teleconference with R. Yenumula (Zolfo) and A. Voicu (Zolfo) regarding discovery and strategy issues (.4); email with R. Yenumula (Zolfo) and A. Voicu (Zolfo) regarding same (.3); further deposition preparations, including review of certain cases and key documents (1.1); email with J. Teele (Sobrino counsel) regarding subpoenas (.2); email with L. Despina regarding BDO discovery and strategy issues (.3); email with M. Schierbel (Cleary) regarding discovery issues (.1)	2.50	1,200.00	3,000.00
08/23/2019	SM29	Prepare parts of objection to Rule 9019/RSA motion (4.5); emails with M. Comerford regarding same (.3)	4.80	975.00	4,680.00
08/23/2019	WW6	Prepare certificate of service for omnibus reply to magistrate judge's August 2, 2019 order and motion to strike (.4); electronically file same with court (.3)	0.70	185.00	129.50
08/23/2019	ZSZ	Call with N. Bassett and J. Worthington regarding document production discussions with Government Parties (.3); meet with J. Worthington regarding deposition prep for N. Jaresko (.4); draft parts of N. Jaresko deposition prep outline (4.1)	4.80	1,030.00	4,944.00
08/24/2019	DEB4	Correspond with M. Comerford regarding PREPA-related research	0.10	935.00	93.50
08/24/2019	JF1	Prepare deposition outlines regarding Rule 9019 motion	1.10	645.00	709.50
08/24/2019	JBj	Further review documents involving correspondence referencing N. Jaresko in connection with deposition preparation for Rule 9019 motion	5.60	825.00	4,620.00
08/24/2019	NAB	Email with Z. Zwillinger regarding document review issues	0.20	1,200.00	240.00
08/24/2019	ZSZ	Review documents produced by AHG and Assured (2.3); draft email to J. Worthington and N. Bassett regarding same (.4)	2.70	1,030.00	2,781.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/25/2019	DEB4	Analyze case law regarding Rule 9019 standard (8.5); correspond with S. Maza regarding same (0.2)	8.70	935.00	8,134.50
08/25/2019	JF1	Review master discovery outline regarding Rule 9019 motion	1.20	645.00	774.00
08/25/2019	JRB	Review Rule 9019 motion objection analysis (1.4); telephone conference with N. Bassett regarding same (.2)	1.60	1,300.00	2,080.00
08/25/2019	NAB	Email with S. Martinez (Zolfo) regarding issues relating to BDO investigation (.3); email with S. Martinez (Zolfo) regarding calculations for litigation preparations (.3); teleconference with J. Bliss regarding expert issues (.3)	0.90	1,200.00	1,080.00
08/25/2019	SM29	Emails with D. Barron regarding Rule 9019/RSA motion objection	0.20	975.00	195.00
08/26/2019	DEB4	Correspond with S. Sheldon regarding PREPA questions	0.10	935.00	93.50
08/26/2019	DEB4	Conference with S. Maza regarding Rule 9019 case law (0.3); review draft objection to Rule 9019 motion (0.3); analyze certain case law and authorities on break up fees (4.8)	5.40	935.00	5,049.00
08/26/2019	JF1	Review background and produced documents regarding F. Chapados deposition (1.7); prepare summary of documents regarding new transformation document production (0.8); telephone conference with Z. Zwillinger regarding F. Chapados deposition preparation (0.3)	2.80	645.00	1,806.00
08/26/2019	JBj	Review various communications in connection with deposition preparation for Rule 9019 motion (2.7); revise Natalie Jaresko's deposition outline in connection with deposition preparation for Rule 9019 motion (1.2)	3.90	825.00	3,217.50
08/26/2019	KSR1	Begin review of Ortiz record and public statements in preparation for deposition	1.20	825.00	990.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/26/2019	LAD4	Update on discovery and motion to compel/appeal	0.70	1,500.00	1,050.00
08/26/2019	NAB	Email with L. Despina and E. Kleinhaus (Wachtell) regarding 9019 motion objection (.2); email with J. Frayer (LEI) regarding expert testimony (.2); email with S. Martinez (Zolfo) regarding issues related to litigation support calculations (.3); review pending litigation items (.2); email with J. Jones (Proskauer) and A. Pavel (O'Melveny) regarding discovery issues (.5); review status of depositions (.1); email with A. Herring (Wachtell) regarding same (.1); email with Z. Zwillinger regarding deposition preparation issues (.2); email with J. Suarez (Genovese) regarding same (.1); email with L. Despina regarding litigation status issues (.2)	2.10	1,200.00	2,520.00
08/26/2019	RO6	Review bank account statements for PREPA review funds for M. Kahn	2.10	735.00	1,543.50
08/26/2019	SM29	Email with M. Comerford regarding Rule 9019/RSA motion objection (.2); conference with D. Barron regarding open issues for same (.3); analyze paramount interests of creditors and related cases (2.2); analyze fiduciary outs and related cases (1.2); reply to emails from L. Despina regarding timing in connection with Rule 9019/RSA motion objection (.1); review emails with Fuel Line Lenders regarding same (.2); prepare Rule 9019/RSA motion objection (4.8)	9.00	975.00	8,775.00
08/26/2019	WW6	Correspond with D. Barron regarding case law and authority on break-up fees	0.30	185.00	55.50
08/26/2019	ZSZ	Draft Jaresko depo prep outline (4.7); correspond with J. Johnson regarding deposition preparation (.3); discussion with J. Ferguson regarding deposition preparation (.3)	5.30	1,030.00	5,459.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/27/2019	DDC1	Draft motion to intervene and motion to expedite regarding Fuel Line Lenders' adversary proceeding	2.10	735.00	1,543.50
08/27/2019	DEB4	Draft section of PREPA objection (2.3); correspond with S. Sheldon regarding PREPA research (0.1)	2.40	935.00	2,244.00
08/27/2019	JBW4	Conference with J. Arrastia (Genovese) and Z. Zwillinger regarding deposition preparation (.2); conference with Z. Zwillinger regarding same (.3); review master deposition outline (.7)	1.20	1,175.00	1,410.00
08/27/2019	JF1	Prepare reply in support of objections and motion to strike regarding refiling following order denying sealing (0.4); review background and produced documents regarding F. Chapados deposition (0.8); correspond with Z. Zwillinger and J. Kuo regarding refiling reply in support of objections and motion to strike (0.1)	1.30	645.00	838.50
08/27/2019	JK21	Review unredacted reply in support of objections to Judge Dein's August 2019 order (0.2); electronically file with the court unredacted reply in support of objections to Judge Dein's August 2019 order (0.4); electronically serve unredacted reply in support of objections to Judge Dein's August 2019 order (0.2)	0.80	445.00	356.00
08/27/2019	JBj	Review various communications in connection with deposition preparation for Rule 9019 motion	6.90	825.00	5,692.50
08/27/2019	NAB	Email with Z. Zwillinger regarding objection to discovery order (.1); emails with J. Jones (Proskauer) regarding email review issues (.3); email with J. Worthington regarding same (.1); email with M. Schierberl (Cleary) regarding discovery issues (.2); email with J. Worthington regarding same (.1); email with A. Herring (Wachtell) regarding deposition issues (.1); email with J. Worthington and Z. Zwillinger regarding deposition prep (.2)	1.10	1,200.00	1,320.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/27/2019	SM29	Prepare objection to Rule 9019/RSA motion	8.30	975.00	8,092.50
08/27/2019	WW6	Additional service of reply in support of Judge Dein's August 2, 2019 order and motion to strike (unredacted version)	0.80	185.00	148.00
08/27/2019	ZSZ	Draft Jaresko deposition preparation outline (5.2); call with J. Arrastia and J. Worthington regarding deposition prep (.2); discussion with J. Worthington regarding same (.3)	5.70	1,030.00	5,871.00
08/28/2019	SS46	Research regarding certain matters in California Chapter 9 bankruptcy cases	1.00	185.00	185.00
08/28/2019	DEB4	Analyze case law regarding break-up fees	2.20	935.00	2,057.00
08/28/2019	JBW4	Review and revise draft N. Jaresko depo outline (2.8); correspond with Z. Zwillingger regarding same (.3); review draft N. Jaresko exhibits (1.1); review Rule 30(b)(6) notice (.2); correspond with N. Bassett regarding Ortiz and BDO issues (.2)	4.60	1,175.00	5,405.00
08/28/2019	JF1	Correspond with J. Johnson regarding amendments to RSA (0.1); review background and produced documents regarding F. Chapados deposition (1.5); prepare deposition outline regarding F. Chapados (1.2); review notices and amendments regarding RSA (0.4); telephone conference with Z. Zwillingger regarding F. Chapados deposition outline (0.1)	3.30	645.00	2,128.50
08/28/2019	JBj	Review materials in connection with deposition preparation	0.70	825.00	577.50
08/28/2019	MEC5	Comment on draft objection regarding Rule 9019 motion (2.2); review revised draft objection (1.1); review cases and authorities regarding same in connection with opposing Rule 9019 relief (.7); call with N. Bassett regarding additional issue for objection (.1); conference with S. Maza regarding same (.3)	4.40	1,250.00	5,500.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/28/2019	NAB	Email with A. Pavel (O'Melveny) regarding discovery issues (.4); review same (.1); teleconference with M. Comerford regarding draft objection (.1); email with S. Maza regarding same (.1); email with J. Suarez (Genovese) regarding discovery issues and draft stipulation regarding same (.2); review stipulation regarding same (.1); email with L. Despina regarding same (.1); email with J. Arrastia (Genovese) regarding deposition scheduling (.1); email with J. Worthington regarding document discovery and deposition issues (.2)	1.40	1,200.00	1,680.00
08/28/2019	SM29	Conference with M. Comerford regarding objection to Rule 9019/RSA motion (.3); email N. Bassett regarding same (.1); analyze cases in connection with same (3.4); review declarations and motion to strike in connection with same (3.1); prepare objection (5.4)	12.30	975.00	11,992.50
08/28/2019	ZSZ	Draft deposition preparation outlines for Rule 9019 motion (6.4); call with J. Ferguson regarding F. Chapados depo outline (.1)	6.50	1,030.00	6,695.00
08/29/2019	DEB4	Correspond with S. Maza regarding PREPA restructuring issues	0.20	935.00	187.00
08/29/2019	JBW4	Review and revise draft Chapados deposition outline (1.7); conference with Z. Zwillinger regarding same (.4); review meet-and-confer correspondence from J. Jones (Proskauer) regarding discovery issues (.2)	2.30	1,175.00	2,702.50
08/29/2019	JF1	Conference with Z. Zwillinger regarding deposition preparation research	0.20	645.00	129.00
08/29/2019	JBj	Review and analyze declarations, related court filings, and public statements in connection with deposition preparation	2.50	825.00	2,062.50
08/29/2019	LAD4	T/c S. Martinez, C. Flaton re: PREPA alternative structure	0.40	1,500.00	600.00
08/29/2019	MEC5	Review draft Committee objection to Rule 9019 motion (1.9); revise same (1.7)	3.60	1,250.00	4,500.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/29/2019	NAB	Email with L. Despina regarding discovery and litigation status issues (.4); email with J. Arrastia (Genovese), Z. Zwillinger regarding discovery issues (.2); email with J. Teele (Sobrino counsel) regarding same (.1)	0.70	1,200.00	840.00
08/29/2019	SM29	Prepare objection to Rule 9019/RSA motion (8.1); email with L. Despina regarding same (.2); email P. Jimenez regarding same (.4)	8.70	975.00	8,482.50
08/29/2019	WW6	Prepare certificate of service for objection to Magistrate Judge's August 2, 2019 order and motion to strike (.4); electronically file same with court (.3)	0.70	185.00	129.50
08/29/2019	ZSZ	Draft deposition preparation outlines (7.8); discussion with J. Worthington regarding same (.4); discussion with J. Ferguson regarding same (.2); review key documents regarding same (1.4)	9.80	1,030.00	10,094.00
08/30/2019	JBj	Review and analyze certain matters in Jefferson County and Detroit bankruptcies in connection with D. Brownstein deposition preparation	0.90	825.00	742.50
08/30/2019	KSR1	Review certain background and articles relating to discovery	0.50	825.00	412.50
08/30/2019	LAD4	Review BDO discovery related emails (1.10); email to N. Bassett re: same (.40); review discovery program progress and scheduling issues (.50)	2.00	1,500.00	3,000.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/30/2019	NAB	Email with K. Rookard regarding discovery issues (.2); analyze same and related cases (.6); email with L. Despina regarding same (.2); draft email response to J. Jones (Proskauer) regarding same (.4); email with J. Worthington and Z. Zwillinger regarding same (.3); email with L. Despina regarding P3 discovery issues (.2); analyze same (.2); email with Z. Zwillinger regarding deposition issues (.2); teleconference with J. Teele (Sobrino counsel) regarding discovery issues (.5); email with L. Despina regarding same (.2); analyze same (.2); email with J. Teele regarding same (.1)	3.30	1,200.00	3,960.00
08/30/2019	PJ1	Review analysis prepared by Zolfo on PREPA settlement payments (.7); provide comments on same (.3)	1.00	1,250.00	1,250.00
08/30/2019	SM29	Emails with M. Comerford regarding Rule 9019/RSA motion objection (.3); analyze issues and related cases for same (3.3); review term sheet regarding same (2.5); email M. Comerford regarding securitization structure in connection with same (.2)	6.30	975.00	6,142.50
08/31/2019	DEB4	Analyze case law regarding break-up and termination fees	4.30	935.00	4,020.50
08/31/2019	JBW4	Revise draft deposition outline (2.2); correspond with Z. Zwillinger and J. Johnson regarding same (.2)	2.40	1,175.00	2,820.00
08/31/2019	JF1	Review deposition outline regarding Rule 9019 motion discovery	0.70	645.00	451.50
08/31/2019	JRB	Telephone conference and correspond with J. Frayer (LEI) regarding expert report (.4); prepare insert to 9019 motion objection (.3)	0.70	1,300.00	910.00
08/31/2019	JBj	Analyze certain matters in precedent municipal bankruptcies in connection with deposition preparation	2.80	825.00	2,310.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/31/2019	SM29	Review declarations regarding RSA	1.20	975.00	1,170.00
		<b>Subtotal: B420 Restructurings</b>	<b>709.00</b>		<b>702,121.00</b>
<b>Total</b>			<b>771.70</b>		<b>740,854.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	23.70	1,500.00	35,550.00
CAP	Charles A. Patrizia	Partner	2.40	1,350.00	3,240.00
JRB	James R. Bliss	Partner	12.40	1,300.00	16,120.00
PJ1	Pedro Jimenez	Partner	2.70	1,250.00	3,375.00
JBW4	James B. Worthington	Partner	77.70	1,175.00	91,297.50
JFH2	John Francis Hilson	Of Counsel	2.80	1,400.00	3,920.00
MEC5	Michael E. Comerford	Of Counsel	33.60	1,250.00	42,000.00
NAB	Nicholas A. Bassett	Of Counsel	121.60	1,200.00	145,920.00
AB21	Alex Bongartz	Of Counsel	3.80	1,200.00	4,560.00
ZSZ	Zachary S. Zwillinger	Associate	104.10	1,030.00	107,223.00
SM29	Shlomo Maza	Associate	90.90	975.00	88,627.50
DEB4	Douglass E. Barron	Associate	36.50	935.00	34,127.50
KSR1	Katherine S. Rookard	Associate	6.70	825.00	5,527.50
JBj	Jordan B. Johnson	Associate	79.50	825.00	65,587.50
RK15	Ryan N. Kilpatrick	Associate	0.20	825.00	165.00
RO6	Rachel Ofori	Associate	16.20	735.00	11,907.00
DDC1	Derek D. Cash	Associate	2.10	735.00	1,543.50
CEC6	Carlos E. Clemente	Associate	6.10	735.00	4,483.50
JF1	James L. Ferguson	Associate	63.80	645.00	41,151.00
MRK	Marguerite R. Kahn	Special Counsel	6.10	1,140.00	6,954.00
JK21	Jocelyn Kuo	Paralegal	14.90	445.00	6,630.50
RSW2	Randi Weaver	Other Timekeeper	12.90	410.00	5,289.00

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MLC5	Miguel L. Checo	Other Timekeeper	27.60	410.00	11,316.00
HRO	Heather R. O'Dea	Other Timekeeper	0.70	200.00	140.00
WW6	Winnie Wu	Other Timekeeper	15.50	185.00	2,867.50
SS46	Aimee Samantha Sheldon	Other Timekeeper	7.20	185.00	1,332.00

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
08/09/2019	Photocopy Charges	52,560.00	0.08	4,204.80
08/14/2019	Photocopy Charges	198.00	0.08	15.84
08/21/2019	Photocopy Charges	3,910.00	0.08	312.80
08/27/2019	Photocopy Charges	4,128.00	0.08	330.24
08/09/2019	Photocopy Charges (Color)	398.00	0.25	99.50
08/16/2019	Photocopy Charges (Color)	115.00	0.25	28.75
08/19/2019	Photocopy Charges (Color)	110.00	0.25	27.50
08/09/2019	Airfare - Nick Bassett; 07/30/2019; From/To: DCA/BOS/DCA; Airfare Class: Economy; Day trip to Boston for a hearing			495.60
08/09/2019	Travel Expense - Meals - Nick Bassett; 07/30/2019; Restaurant: Texas Jack's Barbeque; City: Washington, DC; Dinner; Number of people: 1; Day trip to Boston for a hearing			22.00
08/09/2019	Travel Expense - Meals - Nick Bassett; 07/30/2019; Restaurant: Committee; City: Boston; Lunch; Number of people: 1; Day trip to Boston for a hearing			37.03
08/09/2019	Travel Expense - Meals - Nick Bassett; 07/30/2019; Restaurant: Lebanese Taverna Express; City: Washington, DC; Breakfast; Number of people: 1; Day trip to Boston for a hearing			9.63
08/12/2019	Travel Expense - Meals - Zachary Zwillinger; 07/30/2019; Restaurant: McDonald's; City: Charlton; Dinner; Number of people: 1; Dinner while traveling back from Boston for motion to compel hearing			11.22

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08/05/2019	Messenger - Requested by Zachary Zwillinger; City Expeditor Inc. (USD)(JPMSUA); Invoice # 81750 dated 08/16/2019; From: Zachary Zwillinger 545 West 111 Street New York Ny 10025"; To: Paul Hastings LLP Reginald Stalo/ Mc; Order # 1392791 dated 8/5/2019 10:19	82.00
08/09/2019	Taxi/Ground Transportation - Nick Bassett; 07/30/2019; From/To: Airport/Hearing; Service Type: Taxi; Time: 10:12; Day trip to Boston for a hearing	23.85
08/09/2019	Taxi/Ground Transportation - Nick Bassett; 07/30/2019; From/To: Home/Airport; Service Type: Uber; Time: 07:29; Day trip to Boston for a hearing	13.98
08/09/2019	Taxi/Ground Transportation - Nick Bassett; 07/30/2019; From/To: Airport/Home; Service Type: Uber; Time: 21:27; Day trip to Boston for a hearing	12.49
08/02/2019	Local - Taxi - Nick Bassett; 07/25/2019; From/To: Office/Home; Service Type: Uber; Time: 00:06; late night work on committee matters	14.60
08/05/2019	Local - Taxi - Zachary Zwillinger; 07/24/2019; From/To: office/home; Service Type: Taxi; Time: 20:47	20.30
08/05/2019	Local - Taxi - Zachary Zwillinger; 07/25/2019; From/To: office/home; Service Type: Taxi; Time: 23:53	25.56
08/06/2019	Local - Taxi - Jordan Johnson; 07/26/2019; From/To: Office/Home; Service Type: Lyft; Time: 00:06; Late night Lyft	15.06
08/06/2019	Local - Taxi - Jordan Johnson; 07/17/2019; From/To: Office/Home; Service Type: Lyft; Time: 00:29; Late night Lyft	16.72
08/10/2019	Local - Taxi - Nick Bassett; 08/07/2019; From/To: office/home; Service Type: Uber; Time: 23:46; Late night work on committee matter	10.43
08/12/2019	Local - Taxi - Zachary Zwillinger; 07/26/2019; From/To: office/hearing; Service Type: Uber; Time: 22:14; Car for motion to compel hearing	43.46
08/13/2019	Local - Taxi - Zachary Zwillinger; 07/30/2019; From/To: Office/Office; Service Type: Uber; Time: 22:55; Car for motion to compel hearing.	52.80
08/28/2019	Local - Taxi - Zachary Zwillinger; 08/17/2019; From/To: Home/Office; Service Type: Taxi; Time: 15:10; Taxi home while working late on committee matters	24.96

The Commonwealth of Puerto Rico  
96395-00006  
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08/28/2019	Local - Taxi - Zachary Zwillinger; 08/17/2019; From/To: Office/Home; Service Type: Taxi; Time: 22:45; Taxi home while working late on committee matters	24.36
08/30/2019	Local - Taxi - James Ferguson; 07/25/2019; From/To: Office/Home; Service Type: Lyft; Time: 23:54; late night working on committee matters	32.85
08/30/2019	Local - Taxi - James Ferguson; 08/20/2019; From/To: Office/Home; Service Type: Lyft; Time: 21:43; late night working on committee matters	34.00
08/30/2019	Local - Taxi - James Ferguson; 07/23/2019; From/To: Office/Home; Service Type: Lyft; Time: 22:21; late night while working on committee matters	47.63
08/30/2019	Local - Taxi - James Ferguson; 08/14/2019; From/To: Office/Home; Service Type: Lyft; Time: 21:03; late night working on committee matters	37.82
08/30/2019	Local - Taxi - Zachary Zwillinger; 08/20/2019; From/To: Office/Home; Service Type: Taxi; Time: 22:07; Taxi home while working late on committee matters	25.56
08/12/2019	Travel Expense - Parking - Zachary Zwillinger; 07/30/2019; Parking for motion to compel hearing in Boston	36.00
09/20/2019	Outside Professional Services - London Economics International LLC, Invoice# 6346 Dated 09/20/19, fees for expert services rendered - August 2019	111,112.21
08/12/2019	Vendor Expense - Zachary Zwillinger; 07/30/2019; Gas for travel to Boston for motion to compel hearing	26.33
08/19/2019	Lexis/On Line Search	156.08
08/19/2019	Lexis/On Line Search	0.66
08/19/2019	Lexis/On Line Search	0.66
08/19/2019	Lexis/On Line Search	0.66
08/21/2019	Postage/Express Mail - First Class - US;	96.35
08/27/2019	Postage/Express Mail - First Class - US;	96.35
08/05/2019	Westlaw	265.30
08/09/2019	Westlaw	24.12
08/13/2019	Westlaw	54.48
08/17/2019	Westlaw	24.11
08/19/2019	Westlaw	168.15
08/21/2019	Westlaw	144.71

The Commonwealth of Puerto Rico  
96395-00006  
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08/22/2019	Westlaw	241.18
08/23/2019	Westlaw	434.96
08/24/2019	Westlaw	41.32
08/25/2019	Westlaw	168.82
08/26/2019	Westlaw	268.67
08/26/2019	Westlaw	48.24
08/27/2019	Westlaw	72.35
08/28/2019	Westlaw	41.32
08/30/2019	Westlaw	133.07
08/31/2019	Westlaw	219.76
08/01/2019	Computer Search (Other)	17.46
08/05/2019	Computer Search (Other)	38.07
08/06/2019	Computer Search (Other)	23.40
08/07/2019	Computer Search (Other)	39.78
08/08/2019	Computer Search (Other)	5.67
08/13/2019	Computer Search (Other)	0.72
08/14/2019	Computer Search (Other)	149.40
08/17/2019	Computer Search (Other)	13.50
08/20/2019	Computer Search (Other)	3.06
08/22/2019	Computer Search (Other)	0.18
08/27/2019	Computer Search (Other)	0.18
08/27/2019	Computer Search (Other)	0.18
08/28/2019	Computer Search (Other)	28.26
08/28/2019	Computer Search (Other)	28.26
<b>Total Costs incurred and advanced</b>		<b>\$120,377.32</b>
<b>Current Fees and Costs</b>		<b>\$861,231.82</b>
<b>Total Balance Due - Due Upon Receipt</b>		<b>\$861,231.82</b>

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October 30, 2019

Please Refer to  
Invoice Number: 2209892

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$480.00
<b>Current Fees and Costs Due</b>	<b>\$480.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$480.00</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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ABA # 322271724  
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Account Number: 206628380  
Account Name: Paul Hastings LLP

### Remittance Address:

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
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October 30, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$480.00
<b>Current Fees and Costs Due</b>	<b>\$480.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$480.00</b>

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PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2019

**HTA** **\$480.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B140 Relief from Stay/Adequate Protection Proceedings</b>					
08/12/2019	AB21	Correspond with P. Friedman (O'Melveny) regarding DRA parties' stay relief motion	0.10	1,200.00	120.00
08/26/2019	AB21	Correspond with L. Despina regarding Assured's adequate protection motion with respect to HTA bonds	0.30	1,200.00	360.00
<b>Subtotal: B140 Relief from Stay/Adequate Protection Proceedings</b>			<b>0.40</b>		<b>480.00</b>
<b>Total</b>			<b>0.40</b>		<b>480.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	0.40	1,200.00	480.00

**Current Fees and Costs** **\$480.00**

**Total Balance Due - Due Upon Receipt** **\$480.00**

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October 30, 2019

Please Refer to  
Invoice Number: 2209893

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### ERS

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$26,405.50
<b>Current Fees and Costs Due</b>	<b>\$26,405.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$26,405.50</b>

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October 30, 2019

Please Refer to  
Invoice Number: 2209893

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### **ERS**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services  
for the period ending August 31, 2019

\$26,405.50

**Current Fees and Costs Due**

**\$26,405.50**

**Total Balance Due - Due Upon Receipt**

**\$26,405.50**

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2019

**ERS** **\$26,405.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
08/28/2019	IG1	Review email from S. Sooknanan (Jones Day) regarding schedule for certain adversary proceedings (.20); review N. Bassett's response to same (.10)	0.30	815.00	244.50
08/28/2019	NAB	Review proposed litigation schedule for ERS lien scope adversary proceedings and ultra vires challenge (.3); review complaints regarding same (.2); email with L. Despins regarding same (.2)	0.70	1,200.00	840.00
08/29/2019	JRB	Correspond with N. Bassett regarding proposed litigation schedule	0.10	1,300.00	130.00
<b>Subtotal: B191 General Litigation</b>			<b>1.10</b>		<b>1,214.50</b>

The Commonwealth of Puerto Rico  
96395-00008  
Invoice No. 2209893

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B310</b>	<b>Claims Administration and Objections</b>				
08/20/2019	AB21	Analyze (0.3); telephone conference with B. Tuttle (Epiq) regarding same (0.1); telephone conference with J. Arena (Epiq) regarding same (0.1); prepare (0.7); correspond with L. Despina regarding same (0.6); correspond with M. Bienenstock (Proskauer), R. Gordon (Jenner) and P. Friedman (O'Melveny) regarding same (0.1)	1.90	1,200.00	2,280.00
08/20/2019	LAD4	Review (.40); t/c M. Bienenstock (Proskauer) re: same (.10); analyze (1.40)	1.90	1,500.00	2,850.00
08/21/2019	AB21	Correspond with L. Despina regarding issues for (0.2); telephone conference with P. Friedman (O'Melveny) regarding same (0.1); telephone conference with S. Sooknunan (Jones Day) regarding same (0.1); correspond with L. Despina regarding (0.8)	1.20	1,200.00	1,440.00
08/21/2019	DEB4	Correspond with A. Bongartz regarding ERS creditor groups	0.10	935.00	93.50
08/21/2019	IG1	Email with B. Tuttle (Epiq) regarding share reports for ERS and HTA	0.20	815.00	163.00
08/21/2019	LAD4	Analyze (1.20); review and analyze (1.40)	2.60	1,500.00	3,900.00
08/23/2019	AB21	Correspond with L. Despina regarding (0.1); correspond with M. Hindman (clerk to Judge Houser) regarding same (0.3); telephone conference with (0.6); follow-up correspondence with L. Despina regarding same (0.1)	1.10	1,200.00	1,320.00

The Commonwealth of Puerto Rico  
96395-00008  
Invoice No. 2209893

Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/23/2019	IG1	Review (.30); draft email to L. Despina regarding same (.10)	0.40	815.00	326.00
08/23/2019	LAD4	Review issues and notes to (.40); handle call	1.90	1,500.00	2,850.00
08/23/2019	WW6	(.60); review same (.90) Correspond with I. Goldstein regarding revised (.2); review same (.6)	0.80	185.00	148.00
08/26/2019	LAD4	Email to A. Bongartz re:	0.40	1,500.00	600.00
08/27/2019	IG1	Review Epiq report regarding (.20); correspond with L. Despina regarding same (.10)	0.30	815.00	244.50
08/28/2019	AB21	Prepare (0.8); correspond with L. Despina regarding same (0.2); correspond with L. Despina regarding (0.1); correspond with M. Hindman (clerk to Judge Houser) regarding same (0.1)	1.20	1,200.00	1,440.00
08/28/2019	IG1	Review proposed language from L. Despina regarding (.10); comment on same (.20)	0.30	815.00	244.50
08/28/2019	LAD4	T/c B. Rosenblum (Jones Day) re: (.30); t/c J. Levitan (Proskauer) re: same (.20)	0.50	1,500.00	750.00
08/29/2019	IG1	Correspond with L. Despina regarding (.30); review (.40); draft (1.10); review (.20); correspond with L. Despina and A. Bongartz regarding same (.10)	2.10	815.00	1,711.50



The Commonwealth of Puerto Rico  
96395-00008  
Invoice No. 2209893

Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/29/2019	LAD4	Review issues and prepare notes for (.60); handle	2.10	1,500.00	3,150.00
		(1.30); t/c J. Levitan (Proskauer) re: same (.20)			
08/29/2019	NAB	Call with	1.40	1,200.00	1,680.00
		(1.3); email with L. Despina regarding same (.1)			
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>20.40</b>		<b>25,191.00</b>
<b>Total</b>			<b>21.50</b>		<b>26,405.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	9.40	1,500.00	14,100.00
JRB	James R. Bliss	Partner	0.10	1,300.00	130.00
NAB	Nicholas A. Bassett	Of Counsel	2.10	1,200.00	2,520.00
AB21	Alex Bongartz	Of Counsel	5.40	1,200.00	6,480.00
DEB4	Douglass E. Barron	Associate	0.10	935.00	93.50
IG1	Irena M. Goldstein	Attorney	3.60	815.00	2,934.00
WW6	Winnie Wu	Other Timekeeper	0.80	185.00	148.00

<b>Current Fees and Costs</b>	<b>\$26,405.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$26,405.50</b>



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October 30, 2019

Please Refer to  
Invoice Number: 2209894

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$29,097.00
Costs incurred and advanced	102.77
<b>Current Fees and Costs Due</b>	<b>\$29,199.77</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$29,199.77</b>

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October 30, 2019

Please Refer to  
Invoice Number: 2209894

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### **Other Adversary Proceedings**

(Services Rendered Outside of Puerto Rico)  
PH LLP Client/Matter # 96395-00009  
Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$29,097.00
Costs incurred and advanced	102.77
<b>Current Fees and Costs Due</b>	<b>\$29,199.77</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$29,199.77</b>

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Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

#### **Remittance Address:**

Paul Hastings LLP  
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PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com) This is a no-reply mailbox  
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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 30, 2019

Please Refer to  
Invoice Number: 2209894

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2019

**Other Adversary Proceedings** **\$29,097.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B113 Pleadings Review</b>					
08/12/2019	DEB4	Conference with A. Bongartz regarding NPMG lawsuit in Commonwealth courts (0.1); correspond with C. Fernandez (CST) and J. Casillas (CST) regarding same (0.1)	0.20	935.00	187.00
08/13/2019	DEB4	Correspond with E. Montull (CST) regarding certain Puerto Rico court proceedings	0.10	935.00	93.50
08/16/2019	DEB4	Review email from E. Montull (CST) regarding certain Puerto Rico court matters	0.10	935.00	93.50
08/20/2019	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.70	185.00	129.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/26/2019	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.80	185.00	148.00
<b>Subtotal: B113 Pleadings Review</b>			<b>1.90</b>		<b>651.50</b>
 <b>B155 Court Hearings</b>					
08/01/2019	AB21	Review pleadings in preparation for August 2, 2019 hearing on motion to dismiss Law 29 adversary proceeding	1.60	1,200.00	1,920.00
08/02/2019	AB21	Continue preparation for August 2, 2019 hearing on motion to dismiss Law 29 complaint	0.50	1,200.00	600.00
08/15/2019	AB21	Prepare notes for hearing on motion to dismiss Law 29 adversary proceeding (0.5); attend hearing regarding same (2.1); follow-up correspondence with L. Despina regarding same (0.3)	2.90	1,200.00	3,480.00
<b>Subtotal: B155 Court Hearings</b>			<b>5.00</b>		<b>6,000.00</b>
 <b>B191 General Litigation</b>					
08/01/2019	RK15	Update summary of pending adversary proceedings	3.30	825.00	2,722.50
08/02/2019	RK15	Update summary of pending adversary proceedings	1.30	825.00	1,072.50
08/05/2019	AB21	Review updated adversary proceedings tracking chart (0.2); telephone conference with R. Kilpatrick regarding same (0.1)	0.30	1,200.00	360.00
08/05/2019	RK15	Draft summary chart regarding pending adversary proceedings (.9); telephone call with A. Bongartz regarding same (.1)	1.00	825.00	825.00
08/07/2019	AB21	Analyze issues related to intervention in Assured adversary proceeding (0.1); correspond with J. Bliss regarding same (0.3)	0.40	1,200.00	480.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/09/2019	AB21	Revise motion to intervene in Assured adversary proceeding (1.6); correspond with J. Bliss regarding same (0.1)	1.70	1,200.00	2,040.00
08/09/2019	WW6	Correspond with D. Barron regarding adversary docket reports	0.20	185.00	37.00
08/12/2019	AB21	Telephone conference with J. Bliss regarding intervention in Assured adversary proceeding (0.2); correspond with J. Bliss regarding same (0.6)	0.80	1,200.00	960.00
08/12/2019	JRB	Telephone conference with A. Bongartz regarding intervention motion in Assured adversary proceeding (.2); revise same (.8)	1.00	1,300.00	1,300.00
08/12/2019	WW6	Correspond with D. Barron regarding reply to motion to dismiss in ACP Master adversary proceeding	0.20	185.00	37.00
08/13/2019	NAB	Review email from R. Sierra (Brown Rudnick) regarding avoidance action negotiations and proposed dismissals (.2); emails with L. Llach (CST) regarding same (.3); email with S. Martinez (Zolfo) regarding same (.1)	0.60	1,200.00	720.00
08/14/2019	AB21	Revise motion to intervene in Assured adversary proceeding (0.3); correspond with J. Bliss regarding same (0.1); correspond with L. Despina regarding same (0.2)	0.60	1,200.00	720.00
08/14/2019	DEB4	Correspond with A. Bongartz regarding Law 29 adversary proceeding pleadings	0.10	935.00	93.50
08/14/2019	HRO	Research regarding scheduling orders in Puerto Rico Court of First Instances	0.40	200.00	80.00
08/14/2019	JRB	Prepare intervention motion for Assured adversary proceeding (2.4); correspond with A. Bongartz regarding same (.1)	2.50	1,300.00	3,250.00
08/14/2019	NAB	Emails with L. Llach (CST) regarding avoidance action negotiations and related issues (.2); review procedures order regarding same (.2); teleconference with S. Martinez (Zolfo) regarding same (.1)	0.50	1,200.00	600.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/15/2019	NAB	Teleconference with L. Llach (CST) and S. Martinez (Zolf) regarding avoidance action diligence (.5); further conference with L. Llach regarding related issues (.3); email T. Axelrod (Brown Rudnick) regarding same (.1); teleconference with T. Axelrod regarding same (.1); teleconference with L. Llach regarding same (.1); further emails with T. Axelrod regarding avoidance action dismissal issues (.3); teleconference with T. Axelrod regarding same (.2); review draft dismissals regarding same (.1)	1.70	1,200.00	2,040.00
08/16/2019	AB21	Revise motion to intervene in Assured adversary proceeding (0.3); correspond with L. Despins and J. Bliss regarding same (0.3); correspond with M. Ellenberg (Cadwalader), M. Sosland (Butler Snow), M. Bienenstock (Proskauer) and P. Friedman (O'Melveny) regarding same (0.2); telephone conference with M. Firestein (Proskauer) regarding same (0.1); correspond with M. Firestein regarding same (0.1)	1.00	1,200.00	1,200.00
08/16/2019	WW6	Correspond with A. Bongartz regarding motion to dismiss in Dvores, Elliot, Hein appeal	0.20	185.00	37.00
08/19/2019	AB21	Revise motion to intervene in Assured's adversary proceeding challenging fiscal plan (0.7); correspond with L. Despins regarding same (0.1)	0.80	1,200.00	960.00
08/20/2019	AB21	Finalize motion to intervene in Assured's adversary proceeding challenging the fiscal plan (0.4); correspond with L. Despins regarding same (0.1); telephone conference with W. Natbony (Cadwalader) regarding same (0.1); correspond with J. Kuo regarding filing and service of same (0.1)	0.70	1,200.00	840.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/20/2019	JK21	Revise notice of hearing regarding motion to intervene in Adv. Proc. No. 18-59 (0.3); review motion to intervene in Adv. Proc. No. 18-59 (0.2); electronically file with the court motion to intervene (0.3); electronically serve motion to intervene (0.2)	1.00	445.00	445.00
08/22/2019	NAB	Email with J. Casillas (CST) regarding avoidance action settlements	0.40	1,200.00	480.00
08/22/2019	WW6	Prepare certificate of service for committee's motion to intervene in Assured/FGIC Fiscal Plan adversary proceeding (.5); electronically file same with court (.2)	0.70	185.00	129.50
08/27/2019	AB21	Correspond with L. Despina regarding Committee's intervention in Assured's fiscal plan litigation	0.10	1,200.00	120.00
08/27/2019	IG1	Review email from T. Curtain (Cadwalader) regarding response to committee's motion to intervene in litigation (.10); correspond with L. Despina regarding same (.10); telephone conference with T. Curtain regarding same (.10)	0.30	815.00	244.50
08/28/2019	IG1	Telephone conference with T. Curtain and B. Natbony (Cadwalader) regarding request regarding response to committee's motion to intervene (.20); correspond with L. Despina regarding same (.10); review informative motion prepared by Cadwalader regarding same (.20); further calls regarding same with T. Curtain and B. Natbony (.20); draft email to L. Despina regarding request and follow up with T. Curtain and B. Natbony (.10)	0.80	815.00	652.00
<b>Subtotal: B191 General Litigation</b>			<b>22.60</b>		<b>22,445.50</b>
<b>Total</b>			<b>29.50</b>		<b>29,097.00</b>



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### Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
JRB	James R. Bliss	Partner	3.50	1,300.00	4,550.00
NAB	Nicholas A. Bassett	Of Counsel	3.20	1,200.00	3,840.00
AB21	Alex Bongartz	Of Counsel	11.40	1,200.00	13,680.00
DEB4	Douglass E. Barron	Associate	0.50	935.00	467.50
RK15	Ryan N. Kilpatrick	Associate	5.60	825.00	4,620.00
IG1	Irena M. Goldstein	Attorney	1.10	815.00	896.50
JK21	Jocelyn Kuo	Paralegal	1.00	445.00	445.00
HRO	Heather R. O'Dea	Other Timekeeper	0.40	200.00	80.00
WW6	Winnie Wu	Other Timekeeper	2.80	185.00	518.00

### Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
08/09/2019	Photocopy Charges	8.00	0.08	0.64
08/09/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A6T163339; 08/09/2019; Neal Mollen; Paul Hastings LLP; 875 15th Street, N.W.; Washington, DC 20005 ; 1ZA6T1631398041608 (MAN)			16.81
08/01/2019	Computer Search (Other)			6.66
08/02/2019	Computer Search (Other)			1.26
08/05/2019	Computer Search (Other)			1.26
08/06/2019	Computer Search (Other)			1.26
08/07/2019	Computer Search (Other)			7.02
08/08/2019	Computer Search (Other)			1.26
08/09/2019	Computer Search (Other)			1.35
08/12/2019	Computer Search (Other)			3.78
08/13/2019	Computer Search (Other)			1.26
08/14/2019	Computer Search (Other)			1.26
08/15/2019	Computer Search (Other)			5.85
08/16/2019	Computer Search (Other)			1.26
08/19/2019	Computer Search (Other)			1.26

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08/20/2019	Computer Search (Other)	1.44
08/21/2019	Computer Search (Other)	17.28
08/22/2019	Computer Search (Other)	1.44
08/23/2019	Computer Search (Other)	1.26
08/26/2019	Computer Search (Other)	1.26
08/26/2019	Computer Search (Other)	1.26
08/27/2019	Computer Search (Other)	4.50
08/27/2019	Computer Search (Other)	4.50
08/28/2019	Computer Search (Other)	1.26
08/28/2019	Computer Search (Other)	1.26
08/29/2019	Computer Search (Other)	1.26
08/29/2019	Computer Search (Other)	1.26
08/30/2019	Computer Search (Other)	6.30
08/30/2019	Computer Search (Other)	6.30

<b>Total Costs incurred and advanced</b>	<b>\$102.77</b>
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<b>Current Fees and Costs</b>	<b>\$29,199.77</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$29,199.77</b>
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Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 30, 2019

Please Refer to  
Invoice Number: 2209895

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### SUMMARY SHEET

#### Mediation

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00010

Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$72,118.00
<b>Current Fees and Costs Due</b>	<b>\$72,118.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$72,118.00</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

**TO PROTECT AGAINST FRAUD**, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.

#### Wiring and ACH Instructions:

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ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

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Invoice Number: 2209895

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### REMITTANCE COPY

#### Mediation

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00010

Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$72,118.00
<b>Current Fees and Costs Due</b>	<b>\$72,118.00</b>
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October 30, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2019

**Mediation** **\$72,118.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
08/06/2019	WW6	Prepare reference materials for S. Maza regarding	0.70	185.00	129.50
<b>Subtotal: B110 Case Administration</b>			<b>0.70</b>		<b>129.50</b>
<b>B310 Claims Administration and Objections</b>					
08/21/2019	AB21	Correspond with I. Goldstein regarding	0.10	1,200.00	120.00
08/26/2019	AB21	Correspond with L. Despins regarding	0.20	1,200.00	240.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/26/2019	LAD4	Email to GDB creditors re:	0.20	1,500.00	300.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>0.50</b>		<b>660.00</b>
<b>B320 Plan and Disclosure Statement (including Business Plan)</b>					
08/01/2019	AB21	Revise (2.1); correspond with L. Despina regarding same (0.4); correspond with Committee regarding same (0.1)	2.60	1,200.00	3,120.00
08/01/2019	MRK	Email to A. Bongartz regarding	0.20	1,140.00	228.00
08/01/2019	MRK	Review	0.90	1,140.00	1,026.00
08/02/2019	AB21	Revise (1.0); correspond with L. Despina regarding same (0.4); correspond with M. Hindman (clerk to Judge Houser) regarding same (0.1)	1.50	1,200.00	1,800.00
08/02/2019	DEB4	Correspond with M. Hindman (Clerk to Judge Houser) regarding	0.10	935.00	93.50
08/02/2019	LAD4	Review & edit	3.30	1,500.00	4,950.00
08/05/2019	AB21	Correspond with S. Maza regarding	0.10	1,200.00	120.00
08/06/2019	AB21	Telephone conference with M. Westermann (Zolfo) regarding (0.7); telephone conference with J. Bliss regarding same (0.2); correspond with S. Maza regarding same (0.1)	1.00	1,200.00	1,200.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/07/2019	AB21	Prepare (1.7); correspond with D. Barron regarding same (0.1); attend meeting with  (1.5); post-mortem with L. Despins regarding same (0.2); telephone conference with M. Comerford regarding follow-up on same (0.1); correspond with I. Goldstein regarding follow-up on same (0.2)	3.80	1,200.00	4,560.00
08/07/2019	LAD4	Review (.60); handle  (1.50); post mortem with A. Bongartz (.20)	2.30	1,500.00	3,450.00
08/07/2019	SM29	Mediation meeting with	1.50	975.00	1,462.50
08/08/2019	AB21	Telephone conference with I. Goldstein regarding	0.10	1,200.00	120.00
08/08/2019	AB21	Follow-up correspondence with M. Hindman (clerk to Judge Houser) regarding (0.2); correspond with L. Despins regarding same (0.1); telephone conference with M. Hindman regarding same (0.1)	0.40	1,200.00	480.00
08/08/2019	AB21	Correspond with L. Despins regarding	1.30	1,200.00	1,560.00
08/08/2019	IG1	Draft email to C. Pullo (Prime Clerk) regarding  (.30); telephone conference with A. Bongartz regarding the same (.10)	0.40	815.00	326.00
08/09/2019	AB21	Correspond with I. Goldstein and L. Despins regarding	0.20	1,200.00	240.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/09/2019	IG1	Telephone conference with C. Pullo regarding (.20); email with L. Despins and A. Bongartz regarding same (.20); follow up email with C. Pullo (Prime Clerk) regarding same (.20)	0.60	815.00	489.00
08/09/2019	JRB	Telephone conference with L. Despins regarding (.2); analyze issues regarding same (1.8); correspond with L. Despins regarding same (.1)	2.10	1,300.00	2,730.00
08/09/2019	LAD4	T/c J. Bliss re: (.20); review/comment on same (1.10)	1.30	1,500.00	1,950.00
08/10/2019	JRB	Begin to draft	1.50	1,300.00	1,950.00
08/12/2019	JRB	Conferences with L. Despins regarding (.2); conference with A. Bongartz regarding same (.1); telephone conference with M. Westermann regarding same (.1); prepare parts of same (4.7); correspond with L. Despins regarding same (.2)	5.30	1,300.00	6,890.00
08/12/2019	LAD4	Review/edit (.40); meeting with J. Bliss re: same (.20)	0.60	1,500.00	900.00
08/13/2019	JRB	Correspond with L. Despins regarding (.1); revise same (.8)	0.90	1,300.00	1,170.00
08/14/2019	JRB	Correspond with L. Despins regarding (.2); draft and revise same (1.8)	2.00	1,300.00	2,600.00
08/15/2019	AB21	Review correspondence from L. Despins	0.20	1,200.00	240.00
08/15/2019	JRB	Correspond with L. Despins regarding (.1); prepare parts of same (2.3)	2.40	1,300.00	3,120.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/19/2019	AB21	Review (0.4); prepare summary regarding same (1.0); telephone conferences with I. Goldstein regarding same (0.2); correspond with L. Despins regarding same (0.4); correspond with M. Hindman (clerk to Judge Houser) regarding same (0.2)	2.20	1,200.00	2,640.00
08/19/2019	IG1	Telephone conferences with A. Bongartz regarding (.20); telephone conference with C. Pullo (Prime Clerk) regarding same (.10); email with S. Martinez (Zolfo) regarding (.10); draft email to Prime Clerk and Epiq regarding the reports (.2)	0.80	815.00	652.00
08/20/2019	AB21	Correspond with L. Despins regarding	0.30	1,200.00	360.00
08/20/2019	IG1	Correspond with L. Despins regarding	0.10	815.00	81.50
08/20/2019	LAD4	T/c M. Stancil (GO bonds) re:	0.40	1,500.00	600.00
08/26/2019	AB21	Analyze	1.10	1,200.00	1,320.00
08/26/2019	LAD4	Review	0.70	1,500.00	1,050.00
08/27/2019	AB21	Telephone conference with L. Despins, J. Bliss, C. Flaton (Zolfo) and S. Martinez (Zolfo) regarding	0.80	1,200.00	960.00
08/27/2019	AB21	Analyze (0.7); telephone conference with L. Despins regarding same (0.2)	0.90	1,200.00	1,080.00
08/27/2019	LAD4	T/c A. Bongartz re: (.20); conference call with J. Bliss, A. Bongartz, S. Martinez, C. Flaton (Zolfo Cooper) re: (.80); email to B. Rosen (Proskauer) re: same (.10); t/c S. Kirpalani (Quinn Emanuel) re: plan mediation (.50); review J. Houser memo on sequencing (.50); t/c R. Gordon (Jenner) re: (.20)	2.30	1,500.00	3,450.00

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96395-00010  
Invoice No. 2209895

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/28/2019	JRB	Correspond with L. Despins regarding (.1); review same (.2)	0.30	1,300.00	390.00
08/28/2019	LAD4	T/c M. Bienenstock, B. Rosen (Proskauer), R. Gordon (Jenner) re: (1.10); analyze same (2.20)	3.30	1,500.00	4,950.00
08/29/2019	AB21	Review correspondence from L. Despins regarding (0.2); review Oversight Board's response (0.3)	0.50	1,200.00	600.00
08/29/2019	JRB	Correspond with L. Despins regarding (.1); analysis regarding same (.4); telephone conferences and correspond with D. Burke (Robbins Russell) regarding same (.4)	0.90	1,300.00	1,170.00
08/29/2019	LAD4	Prepare (2.40); t/c (.20); t/c A. Velazquez (SEIU) re: update on meeting at Proskauer (.80); t/c J. Arrastia (Genovese) re: attendance at mediation session (.10)	3.50	1,500.00	5,250.00
<b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b>			<b>54.70</b>		<b>71,328.50</b>
<b>Total</b>			<b>55.90</b>		<b>72,118.00</b>

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96395-00010  
Invoice No. 2209895

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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	17.90	1,500.00	26,850.00
JRB	James R. Bliss	Partner	15.40	1,300.00	20,020.00
AB21	Alex Bongartz	Of Counsel	17.30	1,200.00	20,760.00
SM29	Shlomo Maza	Associate	1.50	975.00	1,462.50
DEB4	Douglass E. Barron	Associate	0.10	935.00	93.50
MRK	Marguerite R. Kahn	Special Counsel	1.10	1,140.00	1,254.00
IG1	Irena M. Goldstein	Attorney	1.90	815.00	1,548.50
WW6	Winnie Wu	Other Timekeeper	0.70	185.00	129.50

**Current Fees and Costs** **\$72,118.00**

**Total Balance Due - Due Upon Receipt** **\$72,118.00**

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Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

October 30, 2019

Please Refer to  
Invoice Number: 2209896

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

### **GO Bond Debt Issues**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00011

Luc A. Despina

Legal fees for professional services  
for the period ending August 31, 2019

\$96,398.00

**Current Fees and Costs Due**

**\$96,398.00**

**Total Balance Due - Due Upon Receipt**

**\$96,398.00**

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We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ terigoffredo@paulhastings.com and requesting written and verbal confirmation.***

### **Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### **Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

For wires, please reference the invoice, client and matter number(s) being paid  
For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com) This is a no-reply mailbox  
Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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October 30, 2019

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Attn: John J. Rapisardi, Esq.

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### REMITTANCE COPY

#### **GO Bond Debt Issues**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00011

Luc A. Despina

Legal fees for professional services  
for the period ending August 31, 2019

\$96,398.00

**Current Fees and Costs Due**

**\$96,398.00**

**Total Balance Due - Due Upon Receipt**

**\$96,398.00**

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Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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October 30, 2019

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Invoice Number: 2209896

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2019

**GO Bond Debt Issues** **\$96,398.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
08/02/2019	IG1	Review email from T. Axelrod regarding dismissal of defendant under threshold from litigation (.1); review email from N. Bassett regarding same (.1)	0.20	815.00	163.00
08/07/2019	WW6	Correspond with D. Barron regarding adversary proceeding regarding GO lien avoidance actions	0.20	185.00	37.00
08/08/2019	AB21	Correspond with L. Despina regarding notice of withdrawal with respect to certain bondholder defendants (0.2); review list of defendants (0.2); correspond with J. Kuo regarding same (0.3); correspond with N. Bassett regarding same (0.1)	0.80	1,200.00	960.00

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96395-00011  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/08/2019	JK21	Prepare notices of withdrawal as counsel regarding pending adversary proceedings (0.9); electronically file with the court notice of withdrawal as counsel in adv. proc. no. 19-284 (0.3); electronically file with the court notice of withdrawal as counsel in adv. proc. no. 19-285 (0.3); electronically file with the court notice of withdrawal as counsel in adv. proc. no. 19-286 (0.3)	1.80	445.00	801.00
08/08/2019	NAB	Email with A. Bongartz regarding notices of dismissal in lien avoidance adversary proceedings	0.20	1,200.00	240.00
08/13/2019	NAB	Email with T. Axelrod (Brown Rudnick) regarding clawback action dismissals (.1); review related information for same (.1); email with J. Bliss regarding tolling agreement issues (.2)	0.40	1,200.00	480.00
08/20/2019	JK21	Prepare notice of withdrawal of counsel regarding Adv. Proc. No. 19-285 (0.3); electronically file with the court notice of withdrawal of counsel regarding Adv. Proc. No. 19-285 (0.3)	0.60	445.00	267.00
08/22/2019	IG1	Review email from T. Axelrod (Brown Rudnick) regarding additional defendant (.10); review N. Bassett's response to same (.10)	0.20	815.00	163.00
08/22/2019	NAB	Email with T. Axelrod (Brown Rudnick) regarding complaint amendment issues (.2); review draft pleadings regarding same (.2)	0.40	1,200.00	480.00
08/23/2019	IG1	Review email from C. Assi (Proskauer) regarding service of section stay order (.10); email with J. Kuo and N. Bassett regarding same (.10)	0.20	815.00	163.00
08/23/2019	JK21	Correspond with N. Bassett, I. Goldstein, and Prime Clerk regarding service of second stay order	0.70	445.00	311.50
08/23/2019	NAB	Email with J. Kuo regarding complaint service issues	0.30	1,200.00	360.00
08/25/2019	NAB	Email with J. Kuo regarding avoidance action service issues	0.10	1,200.00	120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/27/2019	JK21	Correspond with Prime Clerk and C. Tarrant (Proskauer) regarding service of second stay order	0.40	445.00	178.00
08/27/2019	NAB	Email with L. Stafford (Proskauer) regarding avoidance action dismissal issue	0.20	1,200.00	240.00
<b>Subtotal: B191 General Litigation</b>			<b>6.70</b>		<b>4,963.50</b>

**B310 Claims Administration and Objections**

08/01/2019	AB21	Revise draft objection to GO priority (0.5); correspond with L. Despins and S. Maza regarding same (0.2); conference with S. Maza regarding same (.2); correspond with Committee regarding same (0.1)	1.00	1,200.00	1,200.00
08/01/2019	IG1	Review draft objection to the priority of GO bonds	0.20	815.00	163.00
08/01/2019	JRB	Correspond with A. Bongartz regarding GO priority objection (.1); prepare parts of same (1.4)	1.50	1,300.00	1,950.00
08/01/2019	SM29	Correspond with L. Despins regarding GO bond priority objection (.2); incorporate L. Despins' comments to same (1.0); email L. Despins regarding further comments to same (.3); further revise same (.5); review email from A. Bongartz regarding same (.2)	2.20	975.00	2,145.00
08/01/2019	SM29	Call with A. Bongartz regarding stay order (.2); review same (.4); email A. Bongartz regarding same (.2)	0.80	975.00	780.00
08/02/2019	JRB	Revise GO priority objection (3.3); call with S. Maza regarding same (.1); correspond with J. Nack Ngue (CST) regarding Commonwealth claim review (.1); review issues regarding same (.3)	4.20	1,300.00	5,460.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/02/2019	SM29	Review J. Salichs (CST) comments to GO bond priority objection (.3); call with J. Bliss regarding same and his comments to objection (.1); incorporate J. Bliss comments (.5); email L. Despina and J. Bliss regarding same (.1)	1.00	975.00	975.00
08/04/2019	MRK	Review draft general obligation bond claim priority objection	1.30	1,140.00	1,482.00
08/05/2019	AB21	Analyze potential additional objection to GO bonds and GO guarantees (1.1); telephone conference with J. Bliss regarding same (0.3); correspond with L. Despina and J. Bliss regarding same (0.4); telephone conference with D. Barron regarding GO priority objection and motion to modify stay order (0.4)	2.20	1,200.00	2,640.00
08/05/2019	DEB4	Conference with A. Bongartz regarding motion requesting permission to file GO priority objection	0.40	935.00	374.00
08/05/2019	IG1	Respond to email from publication agent and advise of stay of proceedings	0.10	815.00	81.50
08/05/2019	JRB	Conference with A. Bongartz regarding miscellaneous claim objection (.3); prepare parts of same (2.4); correspond with M. Westermann regarding same (.1); conference with S. Maza regarding GO priority objection (.2); prepare parts of same (2.6)	5.60	1,300.00	7,280.00
08/05/2019	LAD4	Review/analyze GO priority objection	2.20	1,500.00	3,300.00
08/05/2019	MRK	Review and comment on objection to priority of general obligation bonds	2.20	1,140.00	2,508.00
08/05/2019	MRK	Email to A. Bongartz regarding objection to priority of general obligation bonds	0.30	1,140.00	342.00
08/05/2019	SM29	Call with S. Martinez (Zolfo Cooper) regarding GO bond priority objection (.2); review comments from same (.2); call with J. Bliss regarding same (.2); revise objection to incorporate comments from M. Kahn and Zolfo Cooper (.3); email L. Despina regarding same (.1)	1.00	975.00	975.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/06/2019	AB21	Telephone conference with M. Westermann (Zolfo) regarding additional GO objections	0.50	1,200.00	600.00
08/06/2019	DEB4	Draft motion regarding filing of GO priority objection	4.20	935.00	3,927.00
08/06/2019	DEB4	Analyze stay order (0.3); analyze GO priority objection (0.4)	0.70	935.00	654.50
08/06/2019	LAD4	Continue to review GO priority issues (1.70)	1.70	1,500.00	2,550.00
08/07/2019	AB21	Telephone conference with D. Barron regarding motion to modify stay order	0.10	1,200.00	120.00
08/07/2019	DEB4	Correspond with A. Bongartz regarding GO objection procedures (0.8); correspond with I. Goldstein regarding same (0.1); correspond with W. Wu regarding same (0.1); follow up conference with A. Bongartz regarding same (0.1); correspond with W. Wu regarding adversary proceedings (0.1); draft motion regarding GO priority objection (2.7)	3.90	935.00	3,646.50
08/07/2019	LAD4	Review & edit objection to GO claims (first cut) (2.40); final review of same (.40)	2.80	1,500.00	4,200.00
08/09/2019	AB21	Revise motion to clarify stay order (0.8); conference with L. Despina and D. Barron regarding same (0.1); correspond with D. Barron regarding same (0.1)	1.00	1,200.00	1,200.00
08/09/2019	DEB4	Correspond with I. Goldstein regarding challenged bonds	0.10	935.00	93.50
08/09/2019	DEB4	Correspond with W. Wu regarding notice of hearing (0.1); conference with L. Despina and A. Bongartz regarding motion to clarify stay order (0.1); draft same (2.7)	2.90	935.00	2,711.50
08/09/2019	LAD4	Review/edit draft motion to be authorized to file objection to priority (1.90); meeting re: same with D. Barron, A. Bongartz (.10)	2.00	1,500.00	3,000.00
08/10/2019	JRB	Prepare parts of objection to miscellaneous GO claims	1.20	1,300.00	1,560.00

The Commonwealth of Puerto Rico  
96395-00011  
Invoice No. 2209896

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/11/2019	JRB	Prepare parts of and revise miscellaneous GO claim objection (3.4); telephone conference and correspond with M. Westermann (Zolfo) regarding same (.2)	3.60	1,300.00	4,680.00
08/12/2019	AB21	Review draft objection to miscellaneous GO notes/guarantees (0.2); telephone conference with J. Bliss regarding same (0.1)	0.30	1,200.00	360.00
08/12/2019	DEB4	Revise motion to clarify stay order (0.8); conference with I. Goldstein regarding inquiry of creditor A. Elias (0.2); correspond with I. Goldstein regarding same (.1)	1.10	935.00	1,028.50
08/12/2019	IG1	Telephone conference with D. Barron regarding inquiries from A. Elias regarding action (.20); email D. Barron regarding same (.20)	0.40	815.00	326.00
08/12/2019	JRB	Correspond with M. Kahn regarding miscellaneous GO claim objection (.1); revise same (1.6); correspond with L. Despina and A. Bongartz regarding same (.1)	1.80	1,300.00	2,340.00
08/12/2019	MRK	Email to J. Bliss regarding notes of the Commonwealth of Puerto Rico and Article 8 of the UCC	0.30	1,140.00	342.00
08/12/2019	MRK	Email to J. Bliss regarding obligations of Puerto Rico General Services Administration	0.30	1,140.00	342.00
08/12/2019	MRK	Analyze issues regarding notes of the Commonwealth of Puerto Rico and Article 8 of the UCC	1.90	1,140.00	2,166.00
08/12/2019	MRK	Analyze obligations of Puerto Rico General Services Administration	2.40	1,140.00	2,736.00
08/13/2019	AB21	Revise miscellaneous GO claim objection (1.2); telephone conference with J. Bliss regarding same (0.2); telephone conferences with D. Barron regarding same (0.2); correspond with J. Bliss and D. Barron regarding same (0.2); revise motion to clarify stay order regarding filing of additional objections (0.3)	2.10	1,200.00	2,520.00

The Commonwealth of Puerto Rico  
96395-00011  
Invoice No. 2209896

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/13/2019	DEB4	Conferences with A. Bongartz regarding miscellaneous debt limit objection (0.2); conference with J. Bliss regarding same (0.2); conference with M. Westermann (Zolfo Cooper) regarding same (0.4); revise same (3.1)	3.90	935.00	3,646.50
08/13/2019	JRB	Prepare parts of miscellaneous GO claim objections (2.4); telephone conference with A. Bongartz regarding same (.2); telephone conference with D. Barron and S. Martinez and M. Westermann (Zolfo Cooper) regarding same (.2); correspond with A. Bongartz regarding same (.1)	2.90	1,300.00	3,770.00
08/14/2019	AB21	Revise motion to clarify application of stay order (0.2); telephone conferences with D. Barron regarding same (0.1); correspond with D. Barron regarding same (0.1)	0.40	1,200.00	480.00
08/14/2019	DEB4	Revise miscellaneous claim objection (0.2); revise motion to clarify stay order (0.8); conferences with A. Bongartz regarding same (0.1)	1.10	935.00	1,028.50
08/15/2019	DEB4	Correspond with W. Wu regarding notices of participation	0.10	935.00	93.50
08/15/2019	JRB	Review pleadings regarding other debt limit challenges	1.40	1,300.00	1,820.00
08/16/2019	WW6	Correspond with D. Barron regarding notices of participation	0.40	185.00	74.00
08/19/2019	AB21	Correspond with J. Bliss and D. Barron regarding miscellaneous GO claims objection	0.20	1,200.00	240.00
08/19/2019	DEB4	Correspond with A. Bongartz and J. Bliss regarding miscellaneous debt limit claim objections	0.10	935.00	93.50
08/19/2019	JRB	Prepare parts of miscellaneous GO claim objection (5.2); correspond with M. Kahn regarding same (.1); correspond with A. Bongartz and D. Barron regarding same (.1)	5.40	1,300.00	7,020.00
08/20/2019	MFV	Email with J. Bliss and R. Kilpatrick regarding status of claims register	0.20	645.00	129.00

The Commonwealth of Puerto Rico  
96395-00011  
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Page 8

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/21/2019	DEB4	Revise miscellaneous debt claim objection	0.30	935.00	280.50
		<b>Subtotal: B310 Claims Administration and Objections</b>	<b>77.90</b>		<b>91,434.50</b>
<b>Total</b>			<b>84.60</b>		<b>96,398.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	8.70	1,500.00	13,050.00
JRB	James R. Bliss	Partner	27.60	1,300.00	35,880.00
NAB	Nicholas A. Bassett	Of Counsel	1.60	1,200.00	1,920.00
AB21	Alex Bongartz	Of Counsel	8.60	1,200.00	10,320.00
SM29	Shlomo Maza	Associate	5.00	975.00	4,875.00
DEB4	Douglass E. Barron	Associate	18.80	935.00	17,578.00
MFW	Molly F. Wolfe	Associate	0.20	645.00	129.00
MRK	Marguerite R. Kahn	Special Counsel	8.70	1,140.00	9,918.00
IG1	Irena M. Goldstein	Attorney	1.30	815.00	1,059.50
JK21	Jocelyn Kuo	Paralegal	3.50	445.00	1,557.50
WW6	Winnie Wu	Other Timekeeper	0.60	185.00	111.00

<b>Current Fees and Costs</b>	<b>\$96,398.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$96,398.00</b>

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Times Square Tower  
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New York, NY 10036

October 30, 2019

Please Refer to  
Invoice Number: 2209897

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$31,499.50
<b>Current Fees and Costs Due</b>	<b>\$31,499.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$31,499.50</b>

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**Wiring and ACH Instructions:**

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ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

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PO Box 894803  
Los Angeles, CA 90189-4803

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Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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Please Refer to  
Invoice Number: 2209897

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$31,499.50
<b>Current Fees and Costs Due</b>	<b>\$31,499.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$31,499.50</b>

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Authority  
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New York, NY 10036

October 30, 2019

Please Refer to  
Invoice Number: 2209897

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2019

**Creditors' Committee Meetings** **\$31,499.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B150 Meetings of and Communications with Creditors</b>					
08/01/2019	DEB4	Draft minutes for prior weeks' committee meetings	2.60	935.00	2,431.00
08/02/2019	DEB4	Draft minutes for prior weeks' committee meetings	3.80	935.00	3,553.00
08/05/2019	DEB4	Draft minutes of prior Committee meetings	3.30	935.00	3,085.50
08/06/2019	DDC1	Prepare agenda for August 7, 2019 Committee call (.7); telephone call with A. Bongartz regarding same (.1)	0.80	735.00	588.00
08/06/2019	JK21	Correspond with A. Bongartz regarding in-person committee meeting	0.20	445.00	89.00
08/07/2019	AB21	Prepare for Committee update call (0.4); telephone conference with L. Despina, C. Flaton (Zolfo) and Committee regarding recent developments in Title III cases (0.4)	0.80	1,200.00	960.00
08/07/2019	DEB4	Attend Committee call (0.4); correspond with M. Comerford regarding same (0.1)	0.50	935.00	467.50



The Commonwealth of Puerto Rico  
96395-00012  
Invoice No. 2209897

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/07/2019	LAD4	Review agenda and notes to prepare for weekly committee call (.70); handle same (.40)	1.10	1,500.00	1,650.00
08/08/2019	DEB4	Draft minutes for prior weeks' Committee meetings	3.30	935.00	3,085.50
08/14/2019	AB21	Prepare for Committee update call, including review of annotated agenda (0.2); telephone conference with L. Despina, C. Flaton (Zolfo) and Committee regarding recent developments in Title III cases (0.7)	0.90	1,200.00	1,080.00
08/14/2019	DEB4	Attend Committee call	0.70	935.00	654.50
08/14/2019	LAD4	Review issues and notes to prepare for weekly committee call (.50); handle same (.70)	1.20	1,500.00	1,800.00
08/21/2019	AB21	Prepare notes for Committee update call (0.2); telephone conference with L. Despina, C. Flaton (Zolfo) and Committee regarding recent developments in Title III cases (0.8)	1.00	1,200.00	1,200.00
08/21/2019	DEB4	Conferences with A. Bongartz regarding Committee update email and meeting agenda (0.2); draft annotated agenda for committee meeting (0.4); attend committee call (0.8)	1.40	935.00	1,309.00
08/21/2019	LAD4	Review issues, agenda, and notes to prepare for committee call (.90); handle committee call (.80)	1.70	1,500.00	2,550.00
08/27/2019	DDC1	Draft agenda for August 28, 2019 Committee meeting	1.30	735.00	955.50
08/27/2019	DEB4	Correspond with D. Cash regarding committee meeting	0.20	935.00	187.00
08/30/2019	DEB4	Attend Committee call	0.90	935.00	841.50
08/30/2019	LAD4	Review notes and issues to prepare for committee call (.70); handle special committee call (.90)	1.60	1,500.00	2,400.00

The Commonwealth of Puerto Rico  
96395-00012  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/30/2019	MEC5	Review agenda and notes to prepare for Committee call (.1); participate in Committee call with members, Zolfo and L. Despina (.9); review update from mediation team (.3); correspond with Committee regarding same (.4)	1.70	1,250.00	2,125.00
08/30/2019	SM29	Participate in portion of Committee call	0.50	975.00	487.50
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>29.50</b>		<b>31,499.50</b>
<b>Total</b>			<b>29.50</b>		<b>31,499.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	5.60	1,500.00	8,400.00
MEC5	Michael E. Comerford	Of Counsel	1.70	1,250.00	2,125.00
AB21	Alex Bongartz	Of Counsel	2.70	1,200.00	3,240.00
SM29	Shlomo Maza	Associate	0.50	975.00	487.50
DEB4	Douglas E. Barron	Associate	16.70	935.00	15,614.50
DDC1	Derek D. Cash	Associate	2.10	735.00	1,543.50
JK21	Jocelyn Kuo	Paralegal	0.20	445.00	89.00

<b>Current Fees and Costs</b>	<b>\$31,499.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$31,499.50</b>

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October 30, 2019

Please Refer to  
Invoice Number: 2209898

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

**Rule 2004 Investigations**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00013  
Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$563.00
<b>Current Fees and Costs Due</b>	<b>\$563.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$563.00</b>

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October 30, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

**Rule 2004 Investigations**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00013  
Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$563.00
<b>Current Fees and Costs Due</b>	<b>\$563.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$563.00</b>

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PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2019

**Rule 2004 Investigations** **\$563.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
08/20/2019	MLC5	With co-counsel Genovese Joblove & Battista, prepare the 40 productions received from O'Melveny for attorney review	0.80	410.00	328.00
<b>Subtotal: B110 Case Administration</b>			<b>0.80</b>		<b>328.00</b>
<b>B191 General Litigation</b>					
08/20/2019	JBW4	Correspond with M. Checo and JP Bado (Genovese) regarding ongoing Rule 2004 discovery productions	0.20	1,175.00	235.00
<b>Subtotal: B191 General Litigation</b>			<b>0.20</b>		<b>235.00</b>
<b>Total</b>			<b>1.00</b>		<b>563.00</b>

The Commonwealth of Puerto Rico  
96395-00013  
Invoice No. 2209898

Page 2

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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
JBW4	James B. Worthington	Partner	0.20	1,175.00	235.00
MLC5	Miguel L. Checo	Other Timekeeper	0.80	410.00	328.00

**Current Fees and Costs** **\$563.00**

**Total Balance Due - Due Upon Receipt** **\$563.00**

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October 30, 2019

Please Refer to  
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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### Constitutional Issues

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00014

Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$114,918.00
<b>Current Fees and Costs Due</b>	<b>\$114,918.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$114,918.00</b>

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### REMITTANCE COPY

#### Constitutional Issues

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00014

Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$114,918.00
<b>Current Fees and Costs Due</b>	<b>\$114,918.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$114,918.00</b>

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2019

**Constitutional Issues** **\$114,918.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
08/01/2019	NDM2	Email with L. Despina and A. Bongartz regarding impact of Assured First Circuit decisions (Assured en banc)	0.70	1,150.00	805.00
08/01/2019	NDM2	Analyze impact of First Circuit decisions on Assured's § 922(d) (Assured en banc)	1.50	1,150.00	1,725.00
08/06/2019	NDM2	Analyze certain issues and applicable case law for Supreme Court brief (Aurelius)	1.70	1,150.00	1,955.00
08/07/2019	NDM2	Analyze certain issues and applicable case law for Supreme Court brief (Aurelius)	1.90	1,150.00	2,185.00
08/09/2019	AB21	Telephone conference with N. Mollen regarding section 349 issues for Appointments Clause brief (0.2); prepare care package of related cases, documents, notes for N. Mollen regarding same (0.2)	0.40	1,200.00	480.00
08/09/2019	NDM2	Analyze application of § 349(b) and associated case law (2.4); telephone call with A. Bongartz regarding same (.2)	2.60	1,150.00	2,990.00

The Commonwealth of Puerto Rico  
96395-00014  
Invoice No. 2209899

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/13/2019	AB21	Telephone conference with N. Mollen regarding section 349 issues for Supreme Court brief (0.3); analyze same and related cases (0.6); correspond with N. Mollen regarding same (0.1)	1.00	1,200.00	1,200.00
08/13/2019	NDM2	Telephone call with A. Bongartz regarding Bankruptcy Code § 349 issues	0.30	1,150.00	345.00
08/13/2019	NDM2	Analyze § 349 application and related issues	1.40	1,150.00	1,610.00
08/14/2019	NDM2	Analyze retroactivity and related case law	1.30	1,150.00	1,495.00
08/15/2019	NDM2	Review certain issues and authorities for Supreme Court brief	1.90	1,150.00	2,185.00
08/15/2019	NDM2	Prepare Supreme Court brief (Aurelius)	2.20	1,150.00	2,530.00
08/16/2019	AB21	Correspond with N. Mollen regarding insert for Supreme Court brief in Aurelius appeal (0.6); telephone conference with M. Comerford regarding section 349 issues for same (0.2)	0.80	1,200.00	960.00
08/16/2019	MEC5	Call with A. Bongartz regarding constitutional briefing issues relating to section 349 of Bankruptcy Code	0.20	1,250.00	250.00
08/16/2019	NDM2	Prepare Supreme Court brief (Aurelius)	1.20	1,150.00	1,380.00
08/16/2019	NDM2	Email with A. Bongartz regarding COFINA settlement	0.10	1,150.00	115.00
08/16/2019	NDM2	Analyze certain issues and related case law for Supreme Court brief	2.10	1,150.00	2,415.00
08/16/2019	SBK	Revise portion of Supreme Court brief regarding past Oversight Board actions	0.40	1,300.00	520.00
08/16/2019	SBK	Correspond with N. Mollen regarding portion of Supreme Court brief regarding past Oversight Board actions	0.10	1,300.00	130.00
08/19/2019	NDM2	Telephone call with Munger Tolles (Verelli) regarding argument issues	0.30	1,150.00	345.00
08/19/2019	NDM2	Analyze certain issues and related case law for Supreme Court brief	2.10	1,150.00	2,415.00
08/19/2019	SBK	Correspond with N. Mollen regarding oral argument in Appointments Clause case	0.10	1,300.00	130.00

The Commonwealth of Puerto Rico  
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/21/2019	AB21	Telephone conferences with N. Mollen regarding section 349 issues for Supreme Court brief in Aurelius appeal (0.2); correspond with D. Cash regarding same (0.2); analyze related issues (0.2)	0.60	1,200.00	720.00
08/21/2019	NDM2	Prepare Supreme Court brief	1.40	1,150.00	1,610.00
08/21/2019	NDM2	Analyze retroactivity issues and related authorities (1.4); telephone calls with A. Bongartz regarding section 349 issues (.2)	1.60	1,150.00	1,840.00
08/22/2019	DDC1	Analyze caselaw regarding effects of dismissal for Supreme Court brief	2.10	735.00	1,543.50
08/22/2019	NDM2	Further analyze retroactivity issues and related case law	3.10	1,150.00	3,565.00
08/22/2019	NDM2	Review UTIER, Aurelius Supreme Court brief	1.40	1,150.00	1,610.00
08/22/2019	WW6	Research regarding motions to dismiss in past bankruptcy cases for D. Cash	0.90	185.00	166.50
08/23/2019	DDC1	Analyze effects of dismissal and related caselaw for purposes of Supreme Court brief	2.40	735.00	1,764.00
08/23/2019	NDM2	Prepare Supreme Court brief	1.80	1,150.00	2,070.00
08/23/2019	NDM2	Further review Aurelius, UTIER Supreme Court briefs	2.30	1,150.00	2,645.00
08/23/2019	NDM2	Email with L. Despins regarding Supreme Court issues	0.30	1,150.00	345.00
08/24/2019	AB21	Correspond with N. Mollen regarding Supreme Court brief in Aurelius appeal	0.20	1,200.00	240.00
08/25/2019	DDC1	Analyze effects of dismissal and related caselaw for purposes of Supreme Court brief	2.10	735.00	1,543.50
08/25/2019	NDM2	Review sources cited in Aurelius brief	1.10	1,150.00	1,265.00
08/25/2019	NDM2	Email with S. Unger, S. Kinnaird and I. Timofeyev regarding constitutional issues	0.20	1,150.00	230.00
08/25/2019	NDM2	Analyze retroactivity issues and related authorities	2.20	1,150.00	2,530.00

The Commonwealth of Puerto Rico  
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Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/25/2019	SBK	Correspond with N. Mollen and S. Unger regarding redressability of temporary constitutional violations	0.10	1,300.00	130.00
08/26/2019	NDM2	Analyze retroactivity issues and related authorities (3.8); conference with S. Kinnaird regarding same (.4)	4.20	1,150.00	4,830.00
08/26/2019	NDM2	Prepare Supreme Court brief regarding retroactivity	3.40	1,150.00	3,910.00
08/26/2019	SBK	Conference with N. Mollen regarding de facto officer doctrine and invalidity (.4); briefly review related issues (.1)	0.50	1,300.00	650.00
08/27/2019	NDM2	Analyze § 349, its application, and related case law	1.80	1,150.00	2,070.00
08/27/2019	NDM2	Analyze de facto officer doctrine and related case law	2.40	1,150.00	2,760.00
08/27/2019	NDM2	Prepare Supreme Court brief	3.00	1,150.00	3,450.00
08/28/2019	AB21	Telephone conference with D. Cash regarding section 349 issues (0.2); telephone conference with N. Mollen regarding same (0.1); correspond with N. Mollen regarding same (0.1); review draft brief on de facto issues for Supreme Court (0.4)	0.80	1,200.00	960.00
08/28/2019	DDC1	Analyze effects of dismissal for purposes of Supreme Court brief (2.2); telephone call with A. Bongartz regarding same (.2)	2.40	735.00	1,764.00
08/28/2019	DDC1	Summarize findings regarding effects of dismissal for Supreme Court brief	0.60	735.00	441.00
08/28/2019	JK21	Review title III and related adversary proceeding dockets for Aurelius Supreme Court brief for N. Mollen	2.90	445.00	1,290.50
08/28/2019	NDM2	Analyze de facto officer issues and related case law	2.60	1,150.00	2,990.00
08/28/2019	NDM2	Prepare Supreme Court brief	3.30	1,150.00	3,795.00
08/28/2019	NDM2	Telephone conferences with A. Bongartz regarding Supreme Court strategy (.1); email with A. Bongartz regarding same (.2)	0.30	1,150.00	345.00
08/28/2019	NDM2	Conference with S. Kinnaird regarding Supreme Court draft brief	0.10	1,150.00	115.00

The Commonwealth of Puerto Rico  
96395-00014  
Invoice No. 2209899

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/28/2019	NDM2	Consider strategy regarding Supreme Court brief (.1); correspond with L. Despina regarding Supreme Court strategy (.2)	0.30	1,150.00	345.00
08/28/2019	NDM2	Analyze application of § 349 and related authorities	2.60	1,150.00	2,990.00
08/28/2019	SBK	Review and revise section of response brief on de facto officer doctrine	2.10	1,300.00	2,730.00
08/28/2019	SBK	Conference with N. Mollen regarding common law de facto officer doctrine	0.10	1,300.00	130.00
08/28/2019	SBK	Correspond with N. Mollen regarding comments on de facto officer issue	0.10	1,300.00	130.00
08/28/2019	SBK	Analyze de facto officer doctrine and related case law	1.20	1,300.00	1,560.00
08/29/2019	NDM2	Prepare Supreme Court brief regarding § 349	2.40	1,150.00	2,760.00
08/29/2019	NDM2	Prepare Supreme Court brief regarding de facto officer doctrine (1.6); conference with S. Kinnard regarding same (.5)	2.10	1,150.00	2,415.00
08/29/2019	NDM2	Prepare Supreme Court brief regarding retroactivity	2.60	1,150.00	2,990.00
08/29/2019	SBK	Review and revise draft portion of brief on de facto officer/validity doctrine	3.70	1,300.00	4,810.00
08/29/2019	SBK	Conference with N. Mollen regarding de facto officer/validity doctrine	0.50	1,300.00	650.00
08/29/2019	SBK	Correspond with N. Mollen regarding comments on response brief in Appointments Clause case	0.70	1,300.00	910.00
08/30/2019	NDM2	Revise draft Supreme Court brief on § 349 (Aurelius)	1.80	1,150.00	2,070.00
08/30/2019	NDM2	Revise draft Supreme Court brief on de facto validity (Aurelius)	1.70	1,150.00	1,955.00
08/30/2019	NDM2	Analyze numerous amicus briefs in Supreme Court (Aurelius)	2.40	1,150.00	2,760.00
08/30/2019	NDM2	Analyze de facto validity and associated case law for Supreme Court brief (Aurelius)	2.40	1,150.00	2,760.00
08/30/2019	NDM2	Analyze retroactivity and associated case law for Supreme Court brief (Aurelius)	0.60	1,150.00	690.00

The Commonwealth of Puerto Rico  
96395-00014  
Invoice No. 2209899

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/30/2019	SBK	Revise updated draft of de facto officer/validity argument	0.70	1,300.00	910.00
<b>Subtotal: B191 General Litigation</b>			<b>104.40</b>		<b>114,918.00</b>
<b>Total</b>			<b>104.40</b>		<b>114,918.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
SBK	Stephen B. Kinnaird	Partner	10.30	1,300.00	13,390.00
NDM2	Neal D. Mollen	Partner	76.70	1,150.00	88,205.00
MEC5	Michael E. Comerford	Of Counsel	0.20	1,250.00	250.00
AB21	Alex Bongartz	Of Counsel	3.80	1,200.00	4,560.00
DDC1	Derek D. Cash	Associate	9.60	735.00	7,056.00
JK21	Jocelyn Kuo	Paralegal	2.90	445.00	1,290.50
WW6	Winnie Wu	Other Timekeeper	0.90	185.00	166.50

<b>Current Fees and Costs</b>	<b>\$114,918.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$114,918.00</b>

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Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
7 Times Square  
New York, NY 10036

October 30, 2019

Please Refer to  
Invoice Number: 2209900

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### **GDB**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00018

Luc A. Despina

Legal fees for professional services for the period ending August 31, 2019	\$12,468.00
<b>Current Fees and Costs Due</b>	<b>\$12,468.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$12,468.00</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Account Name: Paul Hastings LLP

### **Remittance Address:**

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Los Angeles, CA 90189-4803

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October 30, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

**GDB**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00018  
Luc A. Despina

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<b>Current Fees and Costs Due</b>	<b>\$12,468.00</b>
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October 30, 2019

Please Refer to  
Invoice Number: 2209900

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending August 31, 2019

**GDB** **\$12,468.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B310 Claims Administration and Objections</b>					
08/09/2019	AB21	Correspond with Z. Smith (Moore Van Allen) and D. Mintz (Orrick) regarding Committee's objection to GDB proof of claim (0.4); correspond with L. Despins regarding same (0.4)	0.80	1,200.00	960.00
08/12/2019	AB21	Correspond with L. Despins regarding objection to GDB proof of claim (0.5); correspond with N. Zouairabani (McConnell) and Z. Smith (Moore Van Allen) regarding same (0.3); correspond with I. Goldstein regarding same (0.3)	1.10	1,200.00	1,320.00
08/12/2019	LAD4	Review/edit debt limit objection to GDB bonds and related claims	2.10	1,500.00	3,150.00
08/15/2019	AB21	Review proposed briefing schedule for objection to GDB proof of claim (0.2); correspond with L. Despins regarding same (0.1)	0.30	1,200.00	360.00

The Commonwealth of Puerto Rico  
96395-00018  
Invoice No. 2209900

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
08/15/2019	IG1	Correspond with A. Bongartz regarding DRA parties proposed schedule for objection (.20); review proposed schedule (.10)	0.30	815.00	244.50
08/15/2019	LAD4	Review/edit final objection to debt limit GDB claims against Commonwealth (1.10); review GDB sequencing objection (1.30)	2.40	1,500.00	3,600.00
08/16/2019	AB21	Prepare notes for call with DRA Parties and PET regarding Committee's objection to GDB proof of claim (0.4); correspond with L. Despina regarding same (0.1); telephone conference with I. Goldstein, P. Amend (Orrick), Z. Smith (Moore Van Allen) and N. Zouairabani (McConnell) regarding briefing schedule for same (0.4); follow-up call with L. Despina and I. Goldstein regarding same (0.1)	1.00	1,200.00	1,200.00
08/16/2019	IG1	Telephone conference with A. Bongartz and L. Despina regarding call with DRA parties (.10); participate on call with A. Bongartz and Orrick Herrington (P. Amend), Z. Smith, and N. Zouairabani regarding DRA parties' claim objection and briefing schedule (.40)	0.50	815.00	407.50
08/16/2019	LAD4	Long email to A. Velazquez (SEIU) re: GDB objections, sequencing (.50); t/c A. Bongartz & I. Goldstein re: call with GDB holders (.10)	0.60	1,500.00	900.00
08/21/2019	IG1	Correspond with A. Bongartz regarding objection to GDB claim (.20); review objection to claim for same (.20)	0.40	815.00	326.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>9.50</b>		<b>12,468.00</b>
<b>Total</b>			<b>9.50</b>		<b>12,468.00</b>

The Commonwealth of Puerto Rico  
96395-00018  
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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	5.10	1,500.00	7,650.00
AB21	Alex Bongartz	Of Counsel	3.20	1,200.00	3,840.00
IG1	Irena M. Goldstein	Attorney	1.20	815.00	978.00

<b>Current Fees and Costs</b>	<b>\$12,468.00</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$12,468.00</b>
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Times Square Tower  
7 Times Square  
New York, NY 10036

November 13, 2019

Please Refer to  
Invoice Number: 2212550

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### **Official Comm. of Unsecured Creditors of Commonwealth of PR** **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00002

Luc A. Despina

Legal fees for professional services for the period ending September 30, 2019	\$152,890.00
Costs incurred and advanced	5,627.81
Less credit for cost reductions pursuant to order Approving Fifth Interim Fee Application	(606.96)
<b>Current Fees and Costs Due</b>	<b>\$157,910.85</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$157,910.85</b>

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**REMITTANCE COPY**

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**(Services Rendered Outside of Puerto Rico)**

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Luc A. Despina

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PH LLP Tax ID No. 95-2209675

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending September 30, 2019

**Official Comm. of Unsecured Creditors of Commonwealth of PR** **\$152,890.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
09/03/2019	AB21	Update list of open issues for Committee (0.4); conference with S. Maza regarding same (0.1)	0.50	1,200.00	600.00
09/03/2019	SM29	Call with A. Bongartz regarding open case issues	0.10	975.00	97.50
09/03/2019	WW6	Update case calendar	0.20	185.00	37.00
09/04/2019	JK21	Correspond with W. Wu regarding updating case calendar	0.20	445.00	89.00
09/04/2019	WW6	Additional service of objection to DRA Parties' motion regarding GDB claim objection	0.90	185.00	166.50
09/04/2019	WW6	Update case calendar	0.40	185.00	74.00
09/05/2019	WW6	Review QTCB's rule 2019 statement	0.60	185.00	111.00
09/09/2019	AB21	Revise case calendar (0.1); correspond with W. Wu regarding same (0.1)	0.20	1,200.00	240.00
09/09/2019	WW6	Update case calendar	0.40	185.00	74.00

The Commonwealth of Puerto Rico  
96395-00002  
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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/10/2019	AB21	Update list of open issues for Committee	0.20	1,200.00	240.00
09/10/2019	WW6	Review master service list as of September 10, 2019 (.3)	0.30	185.00	55.50
09/11/2019	DEB4	Correspond with W. Wu regarding rule 2019 data	0.10	935.00	93.50
09/12/2019	MLC5	Prepare searches requested by S. Maza for document review	0.80	410.00	328.00
09/12/2019	WW6	Update case calendar (.4); correspond with A. Bongartz regarding same (.1)	0.50	185.00	92.50
09/13/2019	WW6	Update case calendar	0.60	185.00	111.00
09/13/2019	WW6	Update case calendar	0.60	185.00	111.00
09/16/2019	AB21	Update list of open issues for Committee (0.2); revise team calendar (0.2)	0.40	1,200.00	480.00
09/16/2019	LAD4	T/c A. Velazquez (SEIU) re: update on case	0.10	1,500.00	150.00
09/16/2019	WW6	Update case calendar (.3); correspond with A. Bongartz regarding same (.1)	0.40	185.00	74.00
09/17/2019	LAD4	T/c A. Velazquez (SEIU) re: update on case (.40); t/c D. Mack (Drivetrain) re: same (.30)	0.70	1,500.00	1,050.00
09/17/2019	WW6	Update case calendar	0.30	185.00	55.50
09/18/2019	WW6	Update case calendar	0.40	185.00	74.00
09/19/2019	AB21	Update list of open issues for Committee	0.40	1,200.00	480.00
09/19/2019	DEB4	Correspond with W. Wu regarding Rule 2019 data	0.20	935.00	187.00
09/19/2019	JK21	Update case calendar regarding committee meeting	0.10	445.00	44.50
09/19/2019	WW6	Update case calendar	0.30	185.00	55.50
09/20/2019	DEB4	Review Rule 2019 data report	0.50	935.00	467.50
09/23/2019	AB21	Update list of open issues for Committee	0.30	1,200.00	360.00
09/23/2019	DEB4	Revise Rule 2019 data report	0.40	935.00	374.00
09/26/2019	WW6	Update case calendar	0.70	185.00	129.50
09/27/2019	WW6	Update case calendar	0.80	185.00	148.00

The Commonwealth of Puerto Rico  
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/27/2019	WW6	Electronically file notice of expert retention (.3); electronically serve same to master service list (.4); additional service of same (.6)	1.30	185.00	240.50
09/30/2019	MEC5	Correspond with A. Bongartz regarding Committee formation issue (.1); review cases regarding same (.4)	0.50	1,250.00	625.00
09/30/2019	WW6	Review updated case calendar	0.20	185.00	37.00
<b>Subtotal: B110 Case Administration</b>			<b>14.60</b>		<b>7,552.50</b>

**B113 Pleadings Review**

09/03/2019	AB21	Correspond with W. Wu regarding docket update and recent filings in Title III cases	0.20	1,200.00	240.00
09/03/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
09/04/2019	JK21	Review certain orders granted in title III cases for D. Barron	1.80	445.00	801.00
09/04/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50
09/05/2019	AB21	Correspond with W. Wu regarding recent pleadings filed in Title III cases and related litigation (0.1); review same (0.3)	0.40	1,200.00	480.00
09/05/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
09/06/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3)	0.30	185.00	55.50
09/09/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3); review LCDC's rule 2019 statement for D. Barron (.4)	0.70	185.00	129.50



The Commonwealth of Puerto Rico  
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Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/10/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases (.3); review orders granting debtor's omnibus objections for D. Barron (.8)	1.10	185.00	203.50
09/11/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
09/12/2019	AB21	Review pleadings related to objection to P. Hein's claims regarding global case issues	0.50	1,200.00	600.00
09/12/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
09/13/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
09/16/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
09/17/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
09/18/2019	AB21	Review correspondence from W. Wu regarding docket update on recent filings in Title III cases	0.20	1,200.00	240.00
09/18/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
09/19/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
09/20/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
09/23/2019	AB21	Review recent filings in Title III cases, including motion regarding post-effective date professional fees (0.3); correspond with L. Despina regarding same (0.1)	0.40	1,200.00	480.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/26/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
09/27/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.40	185.00	74.00
09/30/2019	WW6	Correspond with A. Bongartz, M. Comerford regarding recently filed pleadings in title III cases	0.30	185.00	55.50
<b>Subtotal: B113 Pleadings Review</b>			<b>10.00</b>		<b>4,043.50</b>

**B140 Relief from Stay/Adequate Protection Proceedings**

09/05/2019	WW6	Correspond with D. Barron regarding orders denying lift stay motions (.2); review same (.3)	0.50	185.00	92.50
<b>Subtotal: B140 Relief from Stay/Adequate Protection Proceedings</b>			<b>0.50</b>		<b>92.50</b>

**B150 Meetings of and Communications with Creditors**

09/03/2019	AB21	Revise Committee update email on recent developments in Title III cases, including agenda for Committee call (0.5); correspond with L. Despina regarding same (0.1); correspond with D. Cash regarding same (0.1)	0.70	1,200.00	840.00
09/04/2019	AB21	Correspond with D. Cash regarding next Committee update email (0.1); review same (0.4)	0.50	1,200.00	600.00
09/04/2019	DDC1	Draft Committee update email regarding recent case developments	2.10	735.00	1,543.50
09/05/2019	AB21	Revise Committee update email (0.3); correspond with L. Despina regarding same (0.1)	0.40	1,200.00	480.00
09/05/2019	DDC1	Draft Committee update email regarding recent case developments	0.70	735.00	514.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/05/2019	DEB4	Correspond with D. Cash regarding next committee update email	0.10	935.00	93.50
09/06/2019	AB21	Revise Committee update email (0.7); correspond with L. Despina regarding same (0.1); correspond with D. Barron regarding same (0.1)	0.90	1,200.00	1,080.00
09/06/2019	DDC1	Draft Committee update email regarding recent case developments	0.50	735.00	367.50
09/09/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (0.4); correspond with L. Despina regarding same (0.1); correspond with D. Cash regarding same (0.1)	0.60	1,200.00	720.00
09/09/2019	DEB4	Correspond with D. Cash regarding committee update email	0.10	935.00	93.50
09/10/2019	AB21	Revise Committee update email (including agenda for next Committee call) (0.3); correspond with L. Despina regarding same (0.1); correspond with D. Cash regarding same (0.1)	0.50	1,200.00	600.00
09/10/2019	DDC1	Draft Committee update email regarding recent case developments	1.60	735.00	1,176.00
09/10/2019	DDC1	Draft agenda for weekly Committee call	0.50	735.00	367.50
09/11/2019	AB21	Correspond with D. Barron regarding next Committee update email	0.10	1,200.00	120.00
09/11/2019	DEB4	Correspond with D. Cash regarding next committee update email	0.10	935.00	93.50
09/12/2019	AB21	Revise Committee update email (0.3); telephone conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	0.50	1,200.00	600.00
09/12/2019	DDC1	Draft Committee update email regarding recent case developments (1.0); conference with A. Bongartz regarding same (.1)	1.10	735.00	808.50
09/13/2019	DDC1	Draft Committee update email regarding recent case developments	1.10	735.00	808.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/16/2019	AB21	Revise draft Committee update email regarding recent developments in Title III cases	0.20	1,200.00	240.00
09/16/2019	DDC1	Draft Committee update email regarding recent case developments	0.70	735.00	514.50
09/17/2019	AB21	Revise Committee update email regarding recent developments in Title III cases, including agenda for Committee update call (0.8); correspond with D. Cash regarding same (0.2); correspond with D. Barron regarding draft agenda for Committee call (0.1); correspond with L. Despina regarding Committee update email (0.1)	1.20	1,200.00	1,440.00
09/17/2019	DDC1	Draft Committee update email regarding recent case developments	0.60	735.00	441.00
09/18/2019	DDC1	Draft Committee update email regarding recent case developments	1.70	735.00	1,249.50
09/18/2019	DEB4	Correspond with D. Cash regarding next Committee update email	0.10	935.00	93.50
09/19/2019	AB21	Revise Committee update email regarding recent developments in Title III cases (0.8); telephone conference with D. Cash regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.00	1,200.00	1,200.00
09/19/2019	DDC1	Draft Committee update email regarding recent case developments (2.0); conference with A. Bongartz regarding same (.1)	2.10	735.00	1,543.50
09/20/2019	AB21	Telephone conference with D. Cash regarding next Committee update email (0.1); review correspondence from D. Cash regarding same (0.1)	0.20	1,200.00	240.00
09/20/2019	DDC1	Draft Committee update email regarding recent case developments (2.3); conference with A. Bongartz regarding same (.1)	2.40	735.00	1,764.00
09/22/2019	DEB4	Correspond with L. Despina regarding email from A. Velazquez (SEIU)	0.50	935.00	467.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/23/2019	DEB4	Correspond with D. Cash regarding Committee update email (0.1); correspond with A. Bongartz regarding same (0.1); analyze documents in connection with same (0.4); correspond with A. Torres (Kroma) regarding same (0.1)	0.70	935.00	654.50
09/24/2019	AB21	Revise Committee update email, including agenda (0.8); correspond with D. Cash regarding same (0.1); telephone conference with D. Cash regarding same (0.1); telephone conference with D. Barron regarding same (0.1)	1.10	1,200.00	1,320.00
09/24/2019	DDC1	Draft Committee update email regarding recent case developments (2.0); conference with A. Bongartz regarding same (.1)	2.10	735.00	1,543.50
09/24/2019	DEB4	Correspond with D. Cash regarding Committee update email (0.2); conference with A. Bongartz regarding same (0.1); draft email for Committee regarding Oversight Board meeting (0.2); correspond with A. Bongartz regarding same (.1)	0.60	935.00	561.00
09/25/2019	AB21	Revise Committee update emails (1.1); correspond with L. Despina regarding same (0.1); correspond with D. Cash regarding same (0.1); correspond with D. Barron regarding same (0.1)	1.40	1,200.00	1,680.00
09/25/2019	DDC1	Draft Committee update email regarding recent case developments	1.40	735.00	1,029.00
09/25/2019	DEB4	Correspond with D. Cash regarding committee update email	0.10	935.00	93.50
09/27/2019	AB21	Revise update email to Committee regarding recent developments in Title III cases (0.9); correspond with S. Martinez (Zolfo) regarding same (0.1); telephone conference with D. Barron regarding same (0.1)	1.10	1,200.00	1,320.00
09/27/2019	DDC1	Draft Committee update email regarding recent case developments	2.20	735.00	1,617.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/27/2019	DDC1	Draft summary of Oversight Board hearing on ease of doing business reforms for purposes of Committee update email	1.20	735.00	882.00
09/27/2019	DEB4	Draft section of Committee update email (0.8); telephone conference with A. Bongartz regarding same (.1)	0.90	935.00	841.50
09/30/2019	DDC1	Draft Committee update email regarding recent case developments	2.40	735.00	1,764.00
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>38.00</b>		<b>33,406.00</b>

**B155 Court Hearings**

09/03/2019	JK21	Correspond with I. Goldstein regarding July 24, 2019 hearing transcript	0.10	445.00	44.50
09/04/2019	AB21	Review draft agenda for September 11, 2019 omnibus hearing (0.1); review correspondence from M. Comerford and L. Despins regarding same (0.1)	0.20	1,200.00	240.00
09/04/2019	MEC5	Review draft agenda for 9/11/19 hearing from P. Omorogbe (Proskauer) (.3); correspond with L. Despins regarding same (.2)	0.50	1,250.00	625.00
09/04/2019	WW6	Draft informative motion regarding September 11-12, 2019 omnibus hearing (.6)	0.60	185.00	111.00
09/06/2019	AB21	Prepare for September 11, 2019 omnibus hearing, including review of claims objections and related pleadings (1.1); correspond with W. Wu regarding informative motion for September 11, 2019 hearing (0.1); correspond with L. Despins regarding same (0.1)	1.30	1,200.00	1,560.00
09/06/2019	WW6	Correspond with A. Bongartz regarding informative motion for September 11-12, 2019 omnibus hearing (.1)	0.10	185.00	18.50
09/09/2019	AB21	Revise informative motion for September 11, 2019 omnibus hearing	0.10	1,200.00	120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/09/2019	WW6	Review informative motion regarding September 11-12, 2019 omnibus hearing (.2); correspond with A. Bongartz regarding same (.1); electronically file same with court (.2); electronically serve same to master service list (.3); additional service of same (.6)	1.40	185.00	259.00
09/10/2019	AB21	Prepare for September 11, 2019 omnibus hearing (0.2); correspond with W. Wu regarding reference materials for same (0.1); telephone conference with L. Despina and N. Bassett regarding same (0.2)	0.50	1,200.00	600.00
09/10/2019	DDC1	Review informative motions filed in connection with September 11, 2019 omnibus hearing	0.60	735.00	441.00
09/10/2019	WW6	Prepare reference materials for A. Bongartz regarding September 11-12, 2019 omnibus hearing (1.4)	1.40	185.00	259.00
09/11/2019	AB21	Review open issues and notes to prepare for September 11, 2019 omnibus hearing (0.7); correspond with L. Despina regarding same (0.4); attend September 11, 2019 omnibus hearing in New York (2.2)	3.30	1,200.00	3,960.00
09/11/2019	LAD4	Review issues, pleadings, and notes to prepare for court hearing (.6); handle court hearing from New York (2.2)	2.80	1,500.00	4,200.00
09/11/2019	MEC5	Attend hearing telephonically regarding Committee matters, issues regarding PREPA, and Puerto Rico developments (2.2); prepare post-hearing notes regarding next steps (.3)	2.50	1,250.00	3,125.00
09/18/2019	JK21	Correspond with A. Bongartz regarding September 11, 2019 hearing transcript	0.20	445.00	89.00
09/26/2019	DDC1	Monitor Oversight Board hearing regarding ease of doing business reforms	4.80	735.00	3,528.00
<b>Subtotal: B155 Court Hearings</b>			<b>20.40</b>		<b>19,180.00</b>

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<b>B160 Fee/Employment Applications for Paul Hastings</b>					
09/03/2019	JK21	Revise parties in interest list for supplemental declaration	1.80	445.00	801.00
09/04/2019	AB21	Review Paul Hastings' July 2019 fee statement	1.80	1,200.00	2,160.00
09/04/2019	AB21	Revise no objection letter for Paul Hastings' June 2019 fee statement (0.4); correspond with J. Rapisardi (O'Melveny) regarding same (0.1)	0.50	1,200.00	600.00
09/04/2019	AB21	Revise summary of fee applications and interim orders (2.1); correspond with L. Despina regarding same (0.6)	2.70	1,200.00	3,240.00
09/04/2019	JK21	Update parties in interest list for supplemental declaration	5.30	445.00	2,358.50
09/05/2019	AB21	Continue review of Paul Hastings' July 2019 fee statement (1.6); telephone conferences with J. Worthington regarding same and Rule 9019 discovery (0.4)	2.00	1,200.00	2,400.00
09/05/2019	AB21	Correspond with L. Despina regarding summary of fee statements	0.20	1,200.00	240.00
09/05/2019	JK21	Update parties in interest list for supplemental declaration	2.20	445.00	979.00
09/05/2019	KAT2	Continue to prepare seventh supplemental declaration (.7); review correspondence from D. Verdon and J. Robinson regarding new hires and new matters for same (.3); prepare seventh interim fee application (1.1)	2.10	830.00	1,743.00
09/09/2019	AB21	Revise Paul Hastings' July 2019 fee statement	2.40	1,200.00	2,880.00
09/10/2019	AB21	Continue to revise Paul Hastings' July 2019 fee statement (0.5); correspond with C. Edge regarding same (0.1); correspond with J. Worthington regarding related questions (0.2)	0.80	1,200.00	960.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/11/2019	AB21	Correspond with J. Worthington regarding sub-retention of contract attorneys (0.1); correspond with J. Worthington regarding same (0.2); correspond with L. Despina regarding same (0.6)	0.90	1,200.00	1,080.00
09/12/2019	KAT2	Prepare parts of seventh supplemental declaration regarding retention as committee counsel (1.9); review correspondence from D. Verdon, J. Robinson regarding same (.3); prepare parts of seventh interim fee application (.5)	2.70	830.00	2,241.00
09/16/2019	AB21	Revise Paul Hastings' July 2019 fee statement (0.7); correspond with C. Edge regarding same (0.1)	0.80	1,200.00	960.00
09/17/2019	AB21	Correspond with L. Despina regarding update on Paul Hastings' fee statements	0.20	1,200.00	240.00
09/17/2019	JK21	Update parties in interest list for supplemental declaration	5.60	445.00	2,492.00
09/18/2019	AB21	Revise Paul Hastings' July 2019 fee statement (0.6); telephone conference with C. Edge regarding same (0.1)	0.70	1,200.00	840.00
09/18/2019	JK21	Update parties in interest list for supplemental declaration	7.80	445.00	3,471.00
09/19/2019	AB21	Revise Paul Hastings' July 2019 fee statement (0.6); correspond with C. Edge regarding same (0.1); revise related summary tables (0.2)	0.90	1,200.00	1,080.00
09/19/2019	JK21	Update parties in interest list for supplemental declaration	7.70	445.00	3,426.50
09/19/2019	KAT2	Review correspondence and updated list of interested parties from J. Kuo (.1); correspond with J. White regarding same (.1); prepare exhibits to seventh supplemental declaration (.3)	0.50	830.00	415.00
09/20/2019	KAT2	Review information regarding additional interested parties from J. Kuo (.2); prepare exhibits to seventh supplemental declaration (.7)	0.90	830.00	747.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/23/2019	AB21	Correspond with K. Traxler regarding update on August 2019 fee statements	0.10	1,200.00	120.00
09/24/2019	JK21	Revise parties in interest list for supplemental declaration	4.60	445.00	2,047.00
09/24/2019	KAT2	Prepare seventh supplemental declaration (1.3); correspond with J. Kuo regarding additional parties in interest (.1); review correspondence from D. Verdon, S. Li regarding new hires (.2); follow up correspondence with S. Li regarding same (.1)	1.70	830.00	1,411.00
09/25/2019	AB21	Review Paul Hastings' August 2019 fee statement	1.50	1,200.00	1,800.00
09/25/2019	AB21	Revise Paul Hastings' July 2019 fee statement (0.3); correspond with C. Edge regarding same (0.1); prepare related cover letter (including exhibits) for Notice Parties (0.8); correspond with A. Velazquez (SEIU) regarding same (0.1)	1.30	1,200.00	1,560.00
09/25/2019	AB21	Revise notice of sub-retention of Special Counsel (0.3); correspond with L. Despins regarding same (0.3); correspond with L. Despins regarding analysis for supplemental declaration in support of Paul Hastings retention (0.2)	0.80	1,200.00	960.00
09/26/2019	AB21	Analyze issues related to supplemental declaration in support of Paul Hastings retention	0.60	1,200.00	720.00
09/26/2019	AB21	Review Paul Hastings' July 2019 fee statement (0.5); correspond with L. Despins regarding same (0.1); revise related cover letter to Notice Parties (0.2)	0.80	1,200.00	960.00
09/26/2019	JK21	Revise parties in interest list for supplemental declaration	6.60	445.00	2,937.00
09/26/2019	KAT2	Prepare seventh supplemental declaration and exhibits to same (1.4); correspond with J. Kuo regarding additional parties in interest (.2); correspond with J. White regarding same (.2); review correspondence from D. Verdon regarding new hires (.2)	2.00	830.00	1,660.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/27/2019	AB21	Revise cover letter and related exhibits for Paul Hastings' July 2019 fee statement (0.4); correspond with M. Bienenstock (Proskauer), J. Rapisardi (O'Melveny) and Notice Parties regarding same (0.1); correspond with B. Williamson (Fee Examiner) regarding same (0.3); final review of notice of sub-retention of Special Counsel (0.1); correspond with W. Wu regarding filing and service of same (0.1)	1.00	1,200.00	1,200.00
09/27/2019	KAT2	Prepare seventh supplemental declaration and exhibits to same	0.50	830.00	415.00
09/28/2019	AB21	Review Paul Hastings' August 2019 fee statements	1.20	1,200.00	1,440.00
<b>Subtotal: B160 Fee/Employment Applications for Paul Hastings</b>			<b>73.20</b>		<b>52,584.00</b>

**B161 Budget**

09/06/2019	AB21	Prepare Paul Hastings' budget for October 2019	0.40	1,200.00	480.00
09/25/2019	AB21	Finalize budget for October 2019 (0.3); correspond with B. Williamson (Fee Examiner) regarding same (0.1)	0.40	1,200.00	480.00
<b>Subtotal: B161 Budget</b>			<b>0.80</b>		<b>960.00</b>

**B165 Fee/Employment Applications for Other Professionals**

09/03/2019	AB21	Correspond with A. Velazquez (SEIU) regarding amendment to Kroma engagement letter	0.10	1,200.00	120.00
09/06/2019	AB21	Correspond with A. Velazquez (SEIU) regarding amendment to Kroma engagement letter	0.10	1,200.00	120.00
09/12/2019	JK21	Prepare notice of expert retention for special counsel	0.40	445.00	178.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/16/2019	AB21	Review Zolfo July 2019 fee statement (0.4); telephone conference with D. Praga (Zolfo) regarding same (0.1)	0.50	1,200.00	600.00
09/30/2019	AB21	Review Zolfo's August 2019 fee statement	0.20	1,200.00	240.00
<b>Subtotal: B165 Fee/Employment Applications for Other Professionals</b>			<b>1.30</b>		<b>1,258.00</b>

**B310 Claims Administration and Objections**

09/05/2019	WW6	Review orders granting omnibus objections for D. Barron (.4)	0.40	185.00	74.00
09/12/2019	AB21	Review omnibus claim objections filed by Oversight Board	0.50	1,200.00	600.00
09/12/2019	WW6	Review debtor's omnibus claim objections for D. Barron	0.80	185.00	148.00
09/13/2019	DEB4	Correspond with W. Wu regarding omnibus claim objections	0.20	935.00	187.00
09/17/2019	JRB	Correspond with L. Llach (CST) regarding claims review	0.10	1,300.00	130.00
09/18/2019	DEB4	Correspond with A. Bongartz regarding omnibus claim objection orders	0.10	935.00	93.50
09/19/2019	IG1	Email with S. Maza regarding takings issues and related issues (.10); begin review of takings issues (.30)	0.40	815.00	326.00
09/20/2019	AB21	Review issues and draft memorandum in preparation for update call with I. Goldstein and S. Maza regarding memorandum on breach of statutory promises (1.2); correspond with I. Goldstein and S. Maza regarding same (0.2); telephone conference with I. Goldstein and S. Maza regarding same (0.6)	2.00	1,200.00	2,400.00
09/20/2019	IG1	Participate on call with A. Bongartz and S. Maza regarding takings clause and other constitutional claims (.60); analyze comments to memo prepared by S. Maza regarding same (.30)	0.90	815.00	733.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/20/2019	SM29	Review issues and notes to prepare for call with A. Bongartz and I. Goldstein re legislative promise claims (.2); call with A. Bongartz and I. Goldstein regarding same (.6)	0.80	975.00	780.00
09/23/2019	IG1	Review decisions cited in memorandum regarding takings and contract clauses of U.S. Constitution as applicable in the title III cases.	5.20	815.00	4,238.00
09/24/2019	IG1	Continued analysis of takings and contract clause cases in connection with HTA bond claims against Commonwealth	4.20	815.00	3,423.00
09/26/2019	JK21	Correspond with J. Bliss regarding PBJL claim form	0.20	445.00	89.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>15.80</b>		<b>13,222.00</b>

**B320 Plan and Disclosure Statement (including Business Plan)**

09/03/2019	AB21	Analyze Commonwealth PSA regarding litigation trust interests (0.3); telephone conference with S. Maza regarding same (0.1)	0.40	1,200.00	480.00
09/03/2019	SM29	Call with A. Bongartz regarding Commonwealth PSA and litigation proceeds (.1); review same (.4); email A. Bongartz regarding same (.2)	0.70	975.00	682.50
09/16/2019	LAD4	Review CW plan arguments (unfair discrimination)	2.50	1,500.00	3,750.00
09/24/2019	AB21	Telephone conference with J. Casillas (CST) regarding Board meeting on proposed Commonwealth plan of adjustment	0.10	1,200.00	120.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/27/2019	AB21	Review proposed Commonwealth plan of adjustment and related disclosure statement (2.4); telephone conference with C. Flaton (Zolfo) and S. Martinez (Zolfo) regarding same (0.2); correspond with L. Despina regarding same (0.5); correspond with Committee regarding same (0.2); listen to Oversight Board meeting regarding same (1.2)	4.50	1,200.00	5,400.00
09/27/2019	DEB4	Observe Oversight Board public meeting on Commonwealth plan and follow up news conference (2.2); draft summary of same (0.7); correspond with A. Bongartz regarding disclosure statement (0.1); correspond with W. Wu regarding Oversight Board website content and documents (0.1); correspond with L. Despina regarding Government position on plan (0.1)	3.20	935.00	2,992.00
09/27/2019	SM29	Review proposed Commonwealth plan	2.20	975.00	2,145.00
09/30/2019	AB21	Analyze Commonwealth plan of adjustment and treatment of general unsecured creditors (1.1); prepare summary of same (0.9); telephone conferences with S. Martinez (Zolfo) and M. Westermann (Zolfo) regarding Committee presentation regarding same (1.4); review presentation (0.5); correspond with L. Despina regarding same (0.1)	4.00	1,200.00	4,800.00
09/30/2019	WW6	Prepare reference materials for A. Bongartz and L. Despina regarding proposed disclosure statement and plan of adjustment	1.20	185.00	222.00
<b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b>			<b>18.80</b>		<b>20,591.50</b>
<b>Total</b>			<b>193.40</b>		<b>152,890.00</b>

The Commonwealth of Puerto Rico  
96395-00002  
Invoice No. 2212550

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### Timekeeper Summary

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	6.10	1,500.00	9,150.00
JRB	James R. Bliss	Partner	0.10	1,300.00	130.00
MEC5	Michael E. Comerford	Of Counsel	3.50	1,250.00	4,375.00
AB21	Alex Bongartz	Of Counsel	53.90	1,200.00	64,680.00
KAT2	Katherine A. Traxler	Of Counsel	10.40	830.00	8,632.00
SM29	Shlomo Maza	Associate	3.80	975.00	3,705.00
DEB4	Douglass E. Barron	Associate	7.90	935.00	7,386.50
DDC1	Derek D. Cash	Associate	29.80	735.00	21,903.00
IG1	Irena M. Goldstein	Attorney	10.70	815.00	8,720.50
JK21	Jocelyn Kuo	Paralegal	44.60	445.00	19,847.00
MLC5	Miguel L. Checo	Other Timekeeper	0.80	410.00	328.00
WW6	Winnie Wu	Other Timekeeper	21.80	185.00	4,033.00

### Costs incurred and advanced

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
09/05/2019	Travel Expense - Meals - Shlomo Maza; 08/27/2019; Restaurant: West Wing; City: New York; Dinner; Number of people: 1; Late night working on committee matters			35.01
07/03/2019	Taxi/Ground Transportation - Camila Rodriguez, From/To: Office/Home; Invoice# 07032019CE1 Dated 10/11/18, Cab from work to home			24.14
09/05/2019	Taxi/Ground Transportation - Shlomo Maza; 08/27/2019; From/To: Office/Home; Service Type: Uber; Time: 20:14; Late night working on committee matters			93.15
09/05/2019	Local - Taxi - Shlomo Maza; 08/26/2019; From/To: office/home; Service Type: Uber; Time: 21:45; Late night work on committee matters			88.46
09/07/2019	Local - Taxi - Shlomo Maza; 08/28/2019; From/To: Office/Home; Service Type: Uber; Time: 20:43; Car home working late on committee matters			76.88

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09/10/2019	Local - Taxi - Shlomo Maza; 08/29/2019; From/To: Office/Home; Service Type: Taxi; Time: 20:34; Car after working late on committee matters	21.75
08/31/2019	PH Discovery HC - Data Hosting - TrustPoint International, LLC, Invoice# 19-05513 Dated 08/31/19, Puerto Rico-Pleadings Database hosting for August 2019	197.98
09/19/2019	Vendor Expense - Mike Comerford; 09/11/2019; Expense incurred regarding telephonic court call; Court Call	70.00
09/02/2019	Lexis/On Line Search	21.89
09/02/2019	Lexis/On Line Search	132.10
09/06/2019	Lexis/On Line Search	65.65
09/06/2019	Lexis/On Line Search	12.28
09/06/2019	Lexis/On Line Search	73.70
09/10/2019	Lexis/On Line Search	43.77
09/10/2019	Lexis/On Line Search	87.75
09/25/2019	Lexis/On Line Search	21.88
09/04/2019	Postage/Express Mail - First Class - US;	1.15
09/04/2019	Postage/Express Mail - First Class - US;	47.00
09/13/2019	Postage/Express Mail - First Class - US;	46.00
09/02/2019	Westlaw	168.21
09/04/2019	Westlaw	29.44
09/05/2019	Westlaw	66.50
09/06/2019	Westlaw	298.31
09/10/2019	Westlaw	559.16
09/11/2019	Westlaw	29.44
09/12/2019	Westlaw	264.96
09/17/2019	Westlaw	88.32
09/18/2019	Westlaw	493.89
09/19/2019	Westlaw	313.75
09/23/2019	Westlaw	29.44
09/23/2019	Westlaw	243.76
09/25/2019	Westlaw	50.44
09/25/2019	Westlaw	170.05
09/26/2019	Westlaw	50.44



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09/26/2019	Westlaw	235.52
09/27/2019	Westlaw	783.97
09/30/2019	Westlaw	29.44
09/03/2019	Computer Search (Other)	37.89
09/03/2019	Computer Search (Other)	55.89
09/04/2019	Computer Search (Other)	48.51
09/04/2019	Computer Search (Other)	13.41
09/05/2019	Computer Search (Other)	15.03
09/05/2019	Computer Search (Other)	7.56
09/06/2019	Computer Search (Other)	6.30
09/09/2019	Computer Search (Other)	16.83
09/10/2019	Computer Search (Other)	43.47
09/10/2019	Computer Search (Other)	5.76
09/11/2019	Computer Search (Other)	4.50
09/12/2019	Computer Search (Other)	6.03
09/13/2019	Computer Search (Other)	2.97
09/15/2019	Computer Search (Other)	0.63
09/17/2019	Computer Search (Other)	27.36
09/17/2019	Computer Search (Other)	1.80
09/18/2019	Computer Search (Other)	27.45
09/18/2019	Computer Search (Other)	55.98
09/19/2019	Computer Search (Other)	7.29
09/19/2019	Computer Search (Other)	1.89
09/20/2019	Computer Search (Other)	2.70
09/24/2019	Computer Search (Other)	42.66
09/26/2019	Computer Search (Other)	1.35

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09/26/2019	Computer Search (Other)	13.86
09/27/2019	Computer Search (Other)	5.94
09/30/2019	Computer Search (Other)	109.17
<b>Total Costs incurred and advanced</b>		<b>\$5,627.81</b>
Credit for cost reductions pursuant to order Approving Fifth Interim Fee Application		(606.96)
<b>Current Costs Due</b>		<b>\$5,020.85</b>

<b>Current Fees and Costs</b>	<b>\$157,910.85</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$157,910.85</b>

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Authority  
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7 Times Square  
New York, NY 10036

November 13, 2019

Please Refer to  
Invoice Number: 2212551

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### SUMMARY SHEET

**Communications w/Creditors/Website(Other than Comm. Members)**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004  
Luc A. Despins

Legal fees for professional services  
for the period ending September 30, 2019

\$7,637.50

**Current Fees and Costs Due**

**\$7,637.50**

**Total Balance Due - Due Upon Receipt**

**\$7,637.50**

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We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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November 13, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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**REMITTANCE COPY**

**Communications w/Creditors/Website(Other than Comm. Members)**  
**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00004  
Luc A. Despina

Legal fees for professional services  
for the period ending September 30, 2019

\$7,637.50

**Current Fees and Costs Due**

**\$7,637.50**

**Total Balance Due - Due Upon Receipt**

**\$7,637.50**

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November 13, 2019

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Invoice Number: 2212551

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending September 30, 2019

**Communications w/Creditors/Website(Other than Comm. Members)** **\$7,637.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B112 General Creditor Inquiries</b>					
09/11/2019	DEB4	Conference with creditor V. De Perez regarding inquiry	0.20	935.00	187.00
09/12/2019	DEB4	Correspond with creditor V. Perez regarding inquiry (0.1); correspond with creditor I. Chaves regarding inquiry (0.1); correspond with creditor S. Rivera regarding inquiry (0.1)	0.30	935.00	280.50
09/13/2019	DEB4	Call to creditor D. Feliciano regarding inquiry	0.10	935.00	93.50
09/30/2019	AB21	Telephone conference with D. Barron regarding creditor inquiries	0.10	1,200.00	120.00

The Commonwealth of Puerto Rico  
96395-00004  
Invoice No. 2212551

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/30/2019	DEB4	Correspond with A. Torres (Kroma) regarding message from creditor C. Muniz (0.1); correspond with creditor M. Rodriguez regarding inquiry (0.1); correspond with creditor A. Betancourt regarding inquiry (0.1); correspond with creditor T. Fontanez-Fuentes regarding inquiry (0.3); correspond with creditor D. Robles regarding inquiry (0.1); correspond with A. Bongartz regarding creditor inquiries (.1)	0.80	935.00	748.00
<b>Subtotal: B112 General Creditor Inquiries</b>			<b>1.50</b>		<b>1,429.00</b>
<b>B150 Meetings of and Communications with Creditors</b>					
09/03/2019	DEB4	Correspond with A. Torres (Kroma) regarding creditor website	0.10	935.00	93.50
09/25/2019	AB21	Correspond with L. Despina regarding posting on Committee website regarding Commonwealth plan (0.6); telephone conference with D. Barron regarding same (0.1)	0.70	1,200.00	840.00
09/25/2019	DEB4	Correspond with C. Fernandez and J. Casillas (CST) regarding committee website content (0.1); correspond with N. Del Nido (CST) regarding same (0.1); conference with A. Bongartz regarding web posting and email to creditors (0.1); correspond with D. Cash regarding website posting (0.1); review website text (0.8); correspond with A. Torres (Kroma) regarding same (0.4); correspond with J. Berman (Prime Clerk) regarding Prime Clerk website (0.3)	1.90	935.00	1,776.50
09/26/2019	AB21	Correspond with D. Barron regarding update to Committee website (0.1); correspond with L. Despina regarding same (0.1); correspond with Committee regarding same (0.1)	0.30	1,200.00	360.00

The Commonwealth of Puerto Rico  
96395-00004  
Invoice No. 2212551

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/26/2019	DEB4	Correspond with A. Torres (Kroma) regarding committee website updates and creditor email (0.3); review translations of same (0.4); correspond with N. Del Nido (CST) regarding same (0.3); review issues regarding disclaimer language (0.2); draft same (0.1)	1.30	935.00	1,215.50
09/27/2019	AB21	Conferences with D. Barron regarding update email to creditors and creditor website update	0.20	1,200.00	240.00
09/27/2019	DEB4	Revise email to creditors (0.1); correspond with N. Del Nido (CST) regarding same (0.1); correspond and conference with A. Torres (Kroma) regarding creditor email (0.8); review same (0.4); conferences with A. Bongartz regarding same and creditor website (0.2); correspond with L. Despina regarding same (0.1)	1.70	935.00	1,589.50
09/30/2019	DEB4	Conference with A. Bongartz regarding creditor email	0.10	935.00	93.50
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>6.30</b>		<b>6,208.50</b>
<b>Total</b>			<b>7.80</b>		<b>7,637.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	1.30	1,200.00	1,560.00
DEB4	Douglass E. Barron	Associate	6.50	935.00	6,077.50

**Current Fees and Costs** **\$7,637.50**  
**Total Balance Due - Due Upon Receipt** **\$7,637.50**



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New York, NY 10036

November 13, 2019

Please Refer to  
Invoice Number: 2212552

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### **PREPA**

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despins

Legal fees for professional services for the period ending September 30, 2019	\$827,888.50
Costs incurred and advanced	86,014.01
<b>Current Fees and Costs Due</b>	<b>\$913,902.51</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$913,902.51</b>

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November 13, 2019

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PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### **PREPA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00006

Luc A. Despina

Legal fees for professional services for the period ending September 30, 2019	\$827,888.50
Costs incurred and advanced	86,014.01
<b>Current Fees and Costs Due</b>	<b>\$913,902.51</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$913,902.51</b>

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November 13, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending September 30, 2019

**PREPA** **\$827,888.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
09/04/2019	MLC5	Prepare PREPA production documents for attorney review (.7); prepare USB production documents received for attorney review (.6)	1.30	410.00	533.00
09/05/2019	MLC5	Review additional UTIER production documents (.9); prepare same for attorney review (.4)	1.30	410.00	533.00
09/06/2019	SS46	Research certain issues in California Chapter 9 bankruptcy cases for D. Barron	0.50	185.00	92.50
09/06/2019	KM29	Research case dockets for certain key terms/issues for D. Barron	1.00	185.00	185.00
09/06/2019	MLC5	Review custodian information on PREPA Rule 9019 documents for Z. Zwillinger	0.50	410.00	205.00
09/06/2019	MLC5	Prepare FOMB production documents for attorney review	0.30	410.00	123.00

The Commonwealth of Puerto Rico  
96395-00006  
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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/09/2019	MLC5	Prepare FOMB production documents received for attorney review	1.30	410.00	533.00
09/09/2019	WW6	Correspond with Z. Zwillinger regarding committee's objection to Ortiz protective motion	0.30	185.00	55.50
09/16/2019	KM29	Review case dockets for certain key terms/issues for D. Barron	1.50	185.00	277.50
09/18/2019	MLC5	Prepare production documents received for attorney review	4.10	410.00	1,681.00
09/19/2019	MLC5	Prepare additional production documents received for attorney review	2.30	410.00	943.00
09/19/2019	RC21	Review and summarize certain incoming productions for N. Bassett	0.80	310.00	248.00
09/19/2019	RC21	Review and revise coding for Rule 9019 motion productions	0.50	310.00	155.00
09/19/2019	RC21	Correspond with J. Ferguson regarding Rule 9019 document/data productions (.1); prepare certain searches for same and review results (.4)	0.50	310.00	155.00
09/20/2019	RC21	Prepare additional documents for review (.2); correspond with Z. Zwillinger regarding same (.1)	0.30	310.00	93.00
09/20/2019	RC21	Correspond with Z. Zwillinger regarding certain Spanish documents and related review (.1); review database and prepare Spanish documents for attorney review (.9)	1.00	310.00	310.00
09/20/2019	RC21	Prepare incoming production received from FOMB for attorney review.	0.80	310.00	248.00
09/23/2019	RC21	Briefly review 20+ productions received from parties and update production log regarding same.	3.60	310.00	1,116.00
09/24/2019	MLC5	Prepare Puerto Rico Insurer production documents received from O'Melveny for attorney review (.8); review production document pull for Wachtell (1.1); analyze Citi production documents for gaps and missing ranges (.7)	2.60	410.00	1,066.00

The Commonwealth of Puerto Rico  
96395-00006  
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Page 3

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/24/2019	RC21	Correspond with vendor regarding production discrepancies with respect to received volumes.	0.30	310.00	93.00
09/25/2019	RC21	Prepare documents for Z. Zwillingler review.	0.50	310.00	155.00
<b>Subtotal: B110 Case Administration</b>			<b>25.30</b>		<b>8,800.50</b>

**B155 Court Hearings**

09/10/2019	NAB	Teleconference with L. Despina and A. Bongartz regarding omnibus hearing and PREPA issues	0.20	1,200.00	240.00
<b>Subtotal: B155 Court Hearings</b>			<b>0.20</b>		<b>240.00</b>

**B195 Non-Working Travel**

09/25/2019	NAB	Non-working travel from D.C. to New York for meeting with L. Despina, J. Worthington, and J. Arrastia (Genovese) regarding Rule 9019 motion deposition preparations (1.7); non-working return travel (2.3) (Bill at 1/2 rate)	4.00	600.00	2,400.00
<b>Subtotal: B195 Non-Working Travel</b>			<b>4.00</b>		<b>2,400.00</b>

**B260 Meetings of and Communications with Debtors/Oversight Board**

09/13/2019	MEC5	Prepare notes for call with Filsinger Partners regarding PREPA (.2); call with Filsinger Partners regarding update on operations and rebuild for PREPA (.2)	0.40	1,250.00	500.00
09/30/2019	MEC5	Review correspondence from S. Martinez (Zolfo Cooper) regarding summary of creditor update call for PREPA	0.20	1,250.00	250.00
<b>Subtotal: B260 Meetings of and Communications with Debtors/Oversight Board</b>			<b>0.60</b>		<b>750.00</b>

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<b>B310 Claims Administration and Objections</b>					
09/30/2019	MEC5	Review motion for administrative claim by Cobra Energy (.4); correspond with D. Barron regarding same (.1)	0.50	1,250.00	625.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>0.50</b>		<b>625.00</b>
<b>B420 Restructurings</b>					
09/01/2019	DEB4	Analyze case law regarding break-up fees and administrative expenses (4.4); analyze COFINA precedent in connection with same (0.8); analyze precedent case law (1.2); draft memo section regarding break-up fee (1.8)	8.20	935.00	7,667.00
09/01/2019	JBW4	Correspond with N. Bassett regarding draft deposition outlines	0.40	1,175.00	470.00
09/01/2019	JBj	Review municipal bankruptcy cases in connection with deposition preparation	3.20	825.00	2,640.00
09/01/2019	NAB	Review draft deposition outline (.5); email with Z. Zwillinger and J. Worthington regarding same (.2)	0.70	1,200.00	840.00
09/02/2019	DEB4	Draft section of PREPA objection regarding fee issues	7.20	935.00	6,732.00
09/02/2019	JBW4	Correspond with N. Bassett regarding meet-and-confer correspondence with J. Jones (Proskauer) regarding Rule 9019 motion discovery scope (.3); review correspondence from J. Jones regarding same (.1); correspond with Z. Zwillinger and N. Bassett regarding AAFAF/PREPA productions (.2)	0.60	1,175.00	705.00
09/02/2019	JRB	Correspond with N. Bassett regarding discovery requests	0.10	1,300.00	130.00
09/02/2019	JBj	Review municipal bankruptcy cases in connection with deposition preparation	1.00	825.00	825.00

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09/02/2019	NAB	Prepare parts of deposition outlines (.3); email with J. Worthington and Z. Zwillinger regarding same (.1); review email from J. Jones (Proskauer) regarding discovery issues (.2); draft response regarding same (.2); review case law relating to same (.5); email with K. Rookard regarding same (.2); email with L. Despina and J. Worthington regarding same (.1); review status of depositions and related discovery issues (.2)	1.80	1,200.00	2,160.00
09/02/2019	SM29	Prepare parts of objection to Rule 9019/RSA motion (1.8); emails with S. Martinez (Zolfo Cooper) and M. Comerford regarding same (.2)	2.00	975.00	1,950.00
09/02/2019	ZSZ	Revise depo prep outlines per comments from J. Worthington	2.10	1,030.00	2,163.00
09/03/2019	DEB4	Revise section regarding break-up fees (6.8); analyze additional case law regarding same (3.1); correspond with S. Maza regarding same (0.1)	10.00	935.00	9,350.00
09/03/2019	JBW4	Conference with N. Bassett and Z. Zwillinger regarding deposition preparation (.5); review draft exhibits for depositions (1.9); correspond with N. Bassett regarding comments on draft outlines and exhibits (.4)	2.80	1,175.00	3,290.00
09/03/2019	JF1	Conferences with Z. Zwillinger regarding updated Rule 9019 motion schedule and deposition preparation (.3); review schedule and impact on discovery (.2)	0.50	645.00	322.50
09/03/2019	JBj	Review municipal bankruptcy cases in connection with deposition preparation	0.60	825.00	495.00
09/03/2019	MEC5	Review cases regarding Bankruptcy Code section 363 issues in connection with Rule 9019 motion by PREPA (1.0); discuss same with S. Maza (.3); review open issues for Rule 9019 motion objection (.8)	2.10	1,250.00	2,625.00

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09/03/2019	NAB	Review materials produced in discovery (1.8); review issues and certain responsive pleadings to prepare for depositions (1.9); emails with J. Worthington and Z. Zwillinger regarding same and expert issues (.1); teleconference with J. Worthington and Z. Zwillinger regarding same (.5); initial review of draft objection to Rule 9019 motion (.4); emails with M. Comerford regarding same (.1); email with S. Martinez (Zolfo Cooper) regarding discovery issues (.2); email with M. Schierbel (Cleary) regarding discovery issues (.2); email with J. Jones (Proskauer) regarding deposition issues (.2); teleconference with G. Mashberg (Proskauer) regarding litigation scheduling issues (.3); email with L. Despina regarding same (.1); teleconference with J. Lynch (Wachtell) regarding same (.2)	6.00	1,200.00	7,200.00
09/03/2019	NAB	Correspond with J. Bliss regarding certain litigation issues	0.50	1,200.00	600.00
09/03/2019	RO6	Correspond with Z. Zwillinger regarding binder documents (0.10); review of same (0.10)	0.20	735.00	147.00
09/03/2019	SM29	Correspond with D. Barron regarding analysis of fees in RSA (.3); analyze cases regarding certain confirmation issues and alternative transactions (1.3); conference with M. Comerford regarding same (.3); review cases regarding fees (1.1)	3.00	975.00	2,925.00
09/03/2019	SM29	Prepare parts of Rule 9019 motion objection (2.8)	2.80	975.00	2,730.00
09/03/2019	ZSZ	Revise depo prep outline (3.8); discussion with J. Worthington and N. Bassett regarding discovery status (.5); discussion with J. Ferguson regarding same (.3)	4.60	1,030.00	4,738.00
09/04/2019	DEB4	Correspond with S. Martinez (Zolfo Cooper) regarding litigation flow chart (0.1); conference with S. Maza regarding PREPA issues (0.3)	0.40	935.00	374.00

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09/04/2019	JBW4	Conference with N. Bassett regarding PREPA/AAFAF discovery issues (.2); review Ortiz motion for protective order (.3); review potential deposition exhibits (.6)	1.10	1,175.00	1,292.50
09/04/2019	JF1	Review produced documents regarding ESM plan (2.6); analyze apex deposition cases regarding Ortiz deposition (1.2); correspond with Z. Zwillinger regarding motion for protective order for Ortiz deposition (0.1); correspond with Z. Zwillinger and J. Johnson regarding opposition to protective order for Ortiz deposition (0.2); review motion for protective order regarding Ortiz deposition (0.3)	4.40	645.00	2,838.00
09/04/2019	JRB	Correspond with J. Frayer (LEI) regarding expert analysis	0.10	1,300.00	130.00
09/04/2019	JBj	Prepare summary analysis of municipal bankruptcies in connection with deposition preparation	1.20	825.00	990.00
09/04/2019	LAD4	Review and comment on Zolfo Cooper PREPA chart/exhibits (.90); t/c N. Bassett re: briefing on discovery issues (.30); t/c N. Bassett and A. Velazquez (SEIU) re: PREPA discovery (.20); review status of discovery (.70)	2.60	1,500.00	3,900.00
09/04/2019	MEC5	Call with N. Bassett regarding claims objection to Rule 9019 motion filed by PREPA (.3); review objection regarding same (.4); call with S. Martinez (Zolfo Cooper) and N. Bassett regarding recoveries under RSA for PREPA (1.3); correspond with L. Despina regarding same (.1); provide additional comments to S. Martinez (Zolfo Cooper) regarding recovery issues (.3)	2.40	1,250.00	3,000.00
09/04/2019	NAB	Analyze issues and arguments relating to pending discovery requests (.3); emails and call with G. Mashberg and L. McKeen regarding discovery issues (.3)	0.80	1,200.00	960.00



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09/04/2019	NAB	Review financial advisor calculations relating to PREPA RSA (.7); teleconference with M. Comerford regarding same (.3); teleconference with M. Comerford and S. Martinez (Zolfo Cooper) regarding issues relating to same (1.3); emails with J. Worthington and Z. Zwillinger regarding certain discovery items (.5); review discovery documents and issues in preparation for depositions (2.6); teleconference with G. Mashberg (Proskauer) and L. McKeen (O'Melveny) regarding litigation schedule and discovery issues (.3); teleconference with L. Despina regarding same (.3); teleconference with J. Worthington regarding same (.2); teleconference with L. Despina and A. Velazquez (SEIU) regarding same (.2)	6.20	1,200.00	7,440.00
09/04/2019	SM29	Correspond with P. Jimenez regarding objection to RSA/Rule 9019 motion (.2); conference with D. Barron regarding same (.3); participate in portion of call with M. Comerford, N. Bassett, and S. Martinez (Zolfo Cooper) regarding same (.6); analyze case law for same (4.1); email with M. Comerford regarding trust agreement in connection with same (.2); review trust agreement (.5)	5.90	975.00	5,752.50
09/04/2019	ZSZ	Review documents produced by PREPA (3.2); correspond with L. Despina, M. Comerford, S. Maza, N. Bassett, P. Jimenez, J. Worthington and J. Bliss regarding same (.5)	3.70	1,030.00	3,811.00
09/05/2019	DEB4	Conference with S. Maza regarding RSA issues	0.40	935.00	374.00
09/05/2019	JBW4	Conferences A. Bongartz regarding PREPA Rule 9019 document review (.4); correspond with N. Bassett regarding J. Ortiz protective order motion (.1); review case law regarding same (.3)	0.80	1,175.00	940.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/05/2019	JF1	Analyze apex deposition cases regarding Ortiz deposition (1.8); correspond with Z. Zwillinger and J. Johnson regarding opposition to motion for protective order for Ortiz deposition (0.1); telephone conference with Z. Zwillinger regarding same (0.1)	2.00	645.00	1,290.00
09/05/2019	JRB	Correspond with J. Frayer (LEI) regarding expert report (.1); correspond with Z. Zwillinger regarding document production (.1); telephone conference with N. Bassett regarding same (.2); correspond with L. Despina, P. Jimenez, and N. Bassett regarding same (.1); review documents regarding same (.1)	0.60	1,300.00	780.00
09/05/2019	JBj	Review communications involving and documents referencing David Skeel in connection with deposition preparation (1.2); review recently produced communications involving and referring to José Ortiz (1.1); review José Ortiz's public statements in connection with PREPA Rule 9019 motion (0.9); update summary analysis of José Ortiz in connection with Rule 9019 motion (0.4); conference with Z. Zwillinger regarding same (0.1)	3.70	825.00	3,052.50
09/05/2019	MEC5	Review postings to Intralinks regarding PREPA operations and rebuild	0.50	1,250.00	625.00
09/05/2019	MEC5	Review correspondence from Z. Zwillinger regarding discovery related matters for Rule 9019 motion (.3); correspond with S. Maza regarding same (.2); review issues in connection with Rule 9019 objection (.3); correspond with S. Maza regarding updates for same (.3); discuss issues for objection with S. Maza regarding corporate duties (.6); review draft objection regarding open issues and outline for same (.9)	2.60	1,250.00	3,250.00

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09/05/2019	NAB	Email with Z. Zwillinger regarding document discovery findings (.2); review documents in connection with same (.4); email to L. Despina, P. Jimenez regarding same (.1); teleconference with J. Bliss regarding litigation briefing and open issues (.2); review motion for protective order regarding Ortiz deposition (.5); email with J. Worthington and Z. Zwillinger regarding response to same (.2); prepare outline of response brief (.8); analyze cases and arguments in connection with same (2.1); prepare response brief (6.4); emails with G. Mashberg (Proskauer) regarding litigation schedule (.2)	11.10	1,200.00	13,320.00
09/05/2019	SM29	Prepare portions of objection to Rule 9019/RSA motion (6.7); conference with M. Comerford regarding same (.6); conference with D. Barron regarding RSA (.4)	7.70	975.00	7,507.50
09/05/2019	ZSZ	Attend deposition of Guillermo Gomez (6.3); correspond with N. Bassett regarding same (.1); correspond with J. Worthington regarding same (.1); correspond with L. Despina regarding same (.2); correspond with L. Despina, N. Bassett, P. Jimenez, S. Maza, J. Worthington and J. Bliss regarding open issue and relevant news articles (.3); discussion with J. Ferguson regarding opposition to Ortiz motion for protective order (.1); discussion with J. Johnson regarding same (.1); review background facts regarding same (.2)	7.40	1,030.00	7,622.00

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09/06/2019	DEB4	Correspond with L. Despina regarding recently published analysis on PREPA restructuring (0.1); correspond with C. Fernandez (CST) regarding same (0.1); analyze same (0.4); draft summary for Committee regarding same (0.8); correspond with L. Despina regarding PREPA governance issues (0.5); correspond with N. Bassett regarding same (0.1); conference with S. Maza regarding RSA objection issues (0.6)	2.60	935.00	2,431.00
09/06/2019	JBW4	Conference with G. Mashberg (Proskauer), J. Jones, and N. Bassett regarding Rule 9019 motion schedule (.2); conference with N. Bassett regarding same (.2); correspond with N. Bassett regarding Ortiz deposition (.2); revise draft objection to motion for Ortiz protective order (.4)	1.00	1,175.00	1,175.00
09/06/2019	JF1	Correspond with Z. Zwillinger, J. Johnson, N. Bassett, and J. Worthington regarding opposition to protective order motion (0.2); telephone conference with Z. Zwillinger regarding case law for same (0.1); review apex deposition cases regarding opposition to protective order (1.9); prepare parts of opposition to motion for protective order for Ortiz deposition (1.1)	3.30	645.00	2,128.50
09/06/2019	JBj	Revise UCC's objection to AAFAF and PREPA's motion for protective order (4.2); review exhibits cited in UCC's objection to AAFAF and PREPA's motion for protective order (2.7); review court documents and additional documents cited in UCC's objection to AAFAF and PREPA's motion for protective order (2.1)	9.00	825.00	7,425.00
09/06/2019	LAD4	T/c C. Flaton (Zolfo Cooper) re: update on PREPA (.30); review/edit objection re: Ortiz (.70)	1.00	1,500.00	1,500.00

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09/06/2019	MEC5	Correspond with S. Maza regarding Rule 9019 motion objection (.3); review correspondence from Z. Zwillingger regarding issues from discovery (.3); review outline in connection with same (.5); email with S. Maza regarding updates for Rule 9019 motion objection (.2); review cases regarding fiduciary duties in connection with Rule 9019 settlements (1.8); review outline regarding same (.4); revise same for objection (.3)	3.80	1,250.00	4,750.00
09/06/2019	NAB	Prepare parts of response to motion for protective order regarding deposition of Jose Ortiz (2.4); emails with Z. Zwillingger regarding same (.3); teleconferences with Z. Zwillingger regarding same (.4); review case law in connection with same (.8); emails with J. Celentino (Wachtell) regarding same (.2); email with L. Despina regarding draft objection (.2); revise same per L. Despina input (.9); emails with Z. Zwillingger regarding same (.2); further revise draft objection (.8); further emails with Z. Zwillingger, J. Ferguson regarding same (.4); revise draft motion to seal (.3); review redacted objection (.1); review Fuel Line Lenders joinder in objection (.1)	7.10	1,200.00	8,520.00
09/06/2019	NAB	Teleconference with J. Worthington, J. Mashberg (Proskauer), E. McKeen (O'Melveny), J. Lynch (Wachtell) regarding amended litigation schedule (.2); initial review of draft proposed litigation schedule (.1); conference with J. Worthington regarding same (.2)	0.50	1,200.00	600.00
09/06/2019	SM29	Review chart from S. Martinez (Zolfo Cooper) regarding supporting holders and other bondholders (.7); call with D. Barron regarding RSA fees (.6); review insert to Rule 9019 motion objection regarding same (1.3); prepare parts of objection (6.6); email M. Comerford regarding same (.1); email with J. Jordon regarding depo prep (.3)	9.60	975.00	9,360.00

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09/06/2019	WW6	Electronically file PREPA Rule 9019 objection to Ortiz protective order motion with court (.8); electronically serve same to master service list (.4); electronically serve unredacted version to court and PREPA Rule 9019 service list (.3); electronically file motion to seal objection to Ortiz protective order motion (.3); electronically serve same to master service list (.2); correspond with court regarding proposed order for same (.2)	2.20	185.00	407.00
09/06/2019	WW6	Prepare PREPA Rule 9019 objection to Ortiz protective order motion for filing (.7); correspond with J. Johnson regarding same (.4); correspond with Z. Zwillinger regarding same (.1); review motion to seal objection to Ortiz protective order motion (.3)	1.50	185.00	277.50
09/06/2019	ZSZ	Revise/prepare parts of objection to Ortiz protective order motion (7.8); discussion with J. Ferguson regarding same (.1); correspond with J. Johnson regarding same (.3); discussions with N. Bassett regarding same (.4)	8.60	1,030.00	8,858.00
09/07/2019	MEC5	Review draft objection from S. Maza regarding Rule 9019 motion and RSA for PREPA (1.6); correspond with S. Maza in connection with same (.2)	1.80	1,250.00	2,250.00
09/07/2019	MLC5	Prepare UTIER additional production documents for attorney review	1.30	410.00	533.00
09/08/2019	JBW4	Review proposed revisions to Rule 9019 motion schedule (.3); conference with N. Bassett regarding same (.2); correspond with N. Bassett regarding same (.1)	0.60	1,175.00	705.00
09/08/2019	JBj	Review communications involving and documents referencing David Skeel in connection with deposition preparation	2.10	825.00	1,732.50

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09/08/2019	NAB	Review proposed amended litigation schedule (.3); emails with J. Celentino (Wachtell) regarding same (.2); teleconference with J. Worthington regarding same (.2); revise proposed schedule and email with J. Jones (Proskauer) regarding same (.5)	1.20	1,200.00	1,440.00
09/09/2019	DEB4	Analyze revised PREPA RSA (0.5); prepare summary of same (0.8); conference with M. Comerford regarding same (0.2); revise same (0.2)	1.70	935.00	1,589.50
09/09/2019	JBj	Prepare summary analysis of communications involving and documents referencing David Skeel in connection with deposition preparation	0.20	825.00	165.00
09/09/2019	KM29	Review case dockets for certain key terms/issues for D. Barron	3.00	185.00	555.00
09/09/2019	MEC5	Review amendment to PREPA RSA regarding Syncora and National treatment (2.2); conference with D. Barron regarding same (0.2); correspond with S. Maza regarding same (.2); correspond with S. Martinez (Zolfo Cooper) regarding monoline treatment and related issues (.2); correspond with M. Kahn in connection with same (.2); correspond with P. Possinger (Proskauer) regarding unredacted RSA (.1)	3.10	1,250.00	3,875.00
09/09/2019	NAB	Initial review of revised RSA (.5); emails with S. Martinez (Zolfo Cooper) regarding same (.2); emails with M. Comerford regarding committee objection and scheduling issues (.4); teleconference with G. Mashberg (Proskauer), L. McKeen (O'Melveny) regarding Rule 9019 litigation schedule (.4); emails with J. Lynch (Wachtell) regarding same (.3); prepare parts of outlines for depositions (3.8)	5.60	1,200.00	6,720.00
09/09/2019	SM29	Analyze municipal settlements in context of Rule 9019 (4.4); prepare parts of objection regarding same (1.7)	6.10	975.00	5,947.50

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09/09/2019	SM29	Correspond with P. Jimenez regarding objection to Rule 9019 motion/RSA (.2); emails with M. Comerford and N. Bassett regarding trust agreement in connection with same (.3)	0.50	975.00	487.50
09/10/2019	AB21	Correspond with A. Velazquez (SEIU) regarding challenges to PREPA liens (0.2); correspond with M. Comerford regarding same (0.1)	0.30	1,200.00	360.00
09/10/2019	DEB4	Correspond with L. Despina regarding economist's report on PREPA RSA (0.5); correspond with S. Martinez (Zolfo Cooper) regarding same (0.1); correspond with C. Fernandez (CST) and A. Torres (Kroma) regarding same (0.1); correspond with N. Bassett regarding PREPA contracting issues (0.1)	0.80	935.00	748.00
09/10/2019	JRB	Correspond with S. Maza regarding expert analysis (.2); telephone conference and correspond with J. Frayer (LEI) regarding same (.7)	0.90	1,300.00	1,170.00
09/10/2019	KM29	Further research case dockets for certain key terms/issues for D. Barron	1.50	185.00	277.50
09/10/2019	LAD4	T/c S. Martinez (Zolfo Cooper), M. Westermann (Zolfo Cooper) re: report on PREPA litigation (.30); t/c N. Bassett and A. Bongartz regarding omnibus hearing and PREPA issues (.2); review FOMB motion to dismiss fuel line lenders complaint (1.2)	1.70	1,500.00	2,550.00
09/10/2019	MEC5	Correspond with E. Barak (Proskauer) regarding amended RSA and related information (.2)	0.20	1,250.00	250.00
09/10/2019	MEC5	Review trust agreement in connection with issues from N. Bassett (.5); correspond with N. Bassett regarding same (.1); review pleadings regarding issue raised by L. Despina regarding Rule 9019 (.6); correspond with L. Despina regarding same (.2); review draft objection from S. Maza (1.1); correspond with S. Maza regarding comments on same and open issues (.9)	3.40	1,250.00	4,250.00



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09/10/2019	NAB	Review trust agreement and analyze related points for Rule 9019 motion objection (1.8); email with M. Comerford regarding same (.2); email with M. Kahn regarding same (.2); revise proposed litigation schedule (.4); email with J. Jones (Proskauer), A. Pavel (O'Melveny) regarding same (.2); emails with J. Lynch (Wachtell) regarding Rule 9019 motion schedule and litigation strategy issues (.4); teleconferences with J. Lynch regarding same (.4); teleconferences with J. Lynch (Wachtell) and J. Jones (Proskauer) regarding same (.6); further emails with J. Lynch regarding same (.2); review documents produced in discovery (.3); continue to prepare deposition outlines per document review (1.8); emails with Z. Zwillingler regarding same (.2)	6.70	1,200.00	8,040.00
09/10/2019	SM29	Review substantial contribution case law (1.3); review related portion of brief (.6); prepare insert to Rule 9019 motion objection (.8)	2.70	975.00	2,632.50
09/11/2019	DEB4	Correspond with J. Casillas (CST Law) regarding PREPA contracting issues	0.10	935.00	93.50
09/11/2019	JFH2	Analyze Section 510(a) and (c) of the Bankruptcy Code	0.20	1,400.00	280.00
09/11/2019	JFH2	Telephone conference with L. Despina relative to the analysis of the FOMB's arguments	0.50	1,400.00	700.00
09/11/2019	JFH2	Review the memorandum of law supporting the FOMB's motion to dismiss	1.10	1,400.00	1,540.00
09/11/2019	JFH2	Review certain provisions of the trust agreement governing the bonds	0.30	1,400.00	420.00
09/11/2019	JFH2	Review language of the ABA's model intercreditor agreement	0.30	1,400.00	420.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/11/2019	KSR1	Analyze issues for motion in limine including related case law (2.9); review Ankura documents in database (1.3); conferences with N. Bassett regarding motion in limine and Ankura documents (.5)	4.70	825.00	3,877.50
09/11/2019	LAD4	T/c J. Hilson re: fuel line lender arguments (.50); review same (.80); T/C A. Velazquez (SEIU) re: update on PREPA (.40)	1.70	1,500.00	2,550.00
09/11/2019	MRK	Review discovery documents related to funds and accounts	2.40	1,140.00	2,736.00
09/11/2019	MRK	Review non-recourse and related provisions of trust agreement	2.40	1,140.00	2,736.00
09/11/2019	MRK	Email with N. Bassett regarding non-recourse and related provisions of trust agreement	1.40	1,140.00	1,596.00
09/11/2019	MEC5	Correspond with N. Bassett regarding depo prep and related RSA issues (.3); review objection regarding Rule 9019 motion (1.1)	1.40	1,250.00	1,750.00
09/11/2019	MLC5	Prepare documents and exhibits for depositions and deposition preparation	0.30	410.00	123.00
09/11/2019	NAB	Analyze additional issues for Rule 9019 motion objection (.7); email with M. Kahn regarding same (.3); conferences with K. Rookard regarding draft motion in limine and related issues (.5); emails with K. Rookard regarding same (.2); review cases regarding same (.2); email with L. Despina regarding Rule 9019 motion litigation strategy (.1); teleconference with J. Lynch (Wachtell) regarding revised litigation schedule (.3); emails with J. Lynch regarding same (.2); teleconference with J. Lynch and J. Jones (Proskauer) regarding same (.3); email with J. Jones regarding same (.4); review documents produced in discovery in preparation for depositions (1.1); prepare deposition outlines per same (2.7)	7.00	1,200.00	8,400.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/11/2019	SM29	Correspond with P. Jimenez regarding objection and timing issues (.1); email with M. Comerford regarding same (.1); email P. Jimenez regarding same (.1); emails with M. Checo regarding document review in connection with non-recourse bonds (.3)	0.60	975.00	585.00
09/11/2019	ZSZ	Review information and documents regarding PREPA board member Torres	0.70	1,030.00	721.00
09/12/2019	CAP	Review memo regarding PREPA recovery of bondholder debt service (.4); correspond with L. Despina regarding same (.1)	0.50	1,350.00	675.00
09/12/2019	DEB4	Correspond with N. Bassett regarding email from J. Casillas (CST Law)	0.10	935.00	93.50
09/12/2019	KSR1	Analyze lay witness and expert witness testimony and related cases and precedent	4.10	825.00	3,382.50
09/12/2019	MRK	Email to Z. Zwillinger and R. Ofori regarding discovery documents	0.70	1,140.00	798.00
09/12/2019	MRK	Review discovery documents relating to funds and accounts	2.40	1,140.00	2,736.00
09/12/2019	MRK	Review discovery documents relating to opinions of bond counsel	2.40	1,140.00	2,736.00
09/12/2019	MRK	Review publicly available documents relating to funds and accounts	1.60	1,140.00	1,824.00
09/12/2019	MEC5	Review correspondence from M. Kahn regarding amended RSA for monolines and related attachment (.6)	0.60	1,250.00	750.00
09/12/2019	MEC5	Correspond with S. Maza regarding objection to Rule 9019 motion/RSA (.1); review draft objection (.8); revise same (.6)	1.50	1,250.00	1,875.00

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09/12/2019	NAB	Email with L. Barefoot (Cleary) regarding P3 deposition (.1); email with J. Casillas (CST Law) regarding litigation strategy (.1); email with K. Rookard regarding draft motion in limine (.1); review revised RSA and supporting documents in connection with deposition preparations (.7); prepare parts of deposition outline (2.5); review documents produced in discovery (.7); further prepare deposition outline per same (1.6)	5.80	1,200.00	6,960.00
09/12/2019	NAB	Teleconference with S. Martinez (Zolfo Cooper) and M. Westermann (Zolfo Cooper) regarding RSA issues and deposition preparations (.7); emails with Z. Zwillinger regarding same (.4); emails with J. Jones (Proskauer) and A. Pavel (O'Melveny) regarding revised scheduling order and related issues (.7); email with L. Despina regarding litigation issues (.2); teleconference with J. Teele (Sillis Cummins) regarding Sobrino subpoena issues (.5); email to E. Kleinhaus (Wachtell), J. Lynch (Wachtell) regarding same (.4); review proposed protective order terms regarding deposition regarding same (.2); email with J. Arrastia (Genovese) regarding deposition scheduling (.2); email with A. Herring (Wachtell) regarding same (.2)	3.50	1,200.00	4,200.00
09/12/2019	WW6	Correspond with Z. Zwillinger regarding AAFAF and PREPA's Urgent Motion for Protective Order Quashing Committee's Deposition Notice to Jose Ortiz	0.30	185.00	55.50
09/13/2019	DEB4	Correspond with L. Despina, M. Comerford, S. Maza, and N. Bassett regarding PREPA Rule 9019 motion scheduling order	0.20	935.00	187.00
09/13/2019	JRB	Correspond with J. Frayer (LEI) regarding expert report (.1); review same (1.2)	1.30	1,300.00	1,690.00
09/13/2019	LAD4	Review and comment on objection to rule 9019 settlement (issues list/evidence)	3.60	1,500.00	5,400.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/13/2019	MRK	Review discovery documents relating to bond resolutions	2.40	1,140.00	2,736.00
09/13/2019	MEC5	Review updated draft objection to Rule 9019 motion (2.5); comment on same (1.6); correspond with S. Martinez (Zolfo Cooper) regarding chart in connection with objection (.2)	4.30	1,250.00	5,375.00
09/13/2019	NAB	Analyze revised RSA and supporting settlement documents (1.9); draft parts of deposition outline per same (2.9); analyze issues and related case law for objection to Rule 9019 motion (.6); conference with J. Lynch (Wachtell) regarding Sobrino deposition issues (.2); teleconference with J. Lynch (Wachtell) and J. Steele (Sillis Cummins) regarding Sobrino deposition issues (.6); correspond with Z. Zwillinger regarding litigation issues (.2); revise draft deposition outline (.4)	6.80	1,200.00	8,160.00
09/13/2019	ZSZ	Review latest documents produced by FOMB and US Bank	3.70	1,030.00	3,811.00
09/15/2019	NAB	Review and comment on search terms for Sobrino document subpoena (.4); email with J. Teele (Sillis Cummins) regarding same (.3); review proposal for protective order regarding Sobrino deposition (.3)	1.00	1,200.00	1,200.00
09/16/2019	DEB4	Correspond with K. Medina regarding Citi research (0.1); conference with M. Comerford regarding same (0.1)	0.20	935.00	187.00
09/16/2019	JBW4	Conference with N. Bassett and Z. Zwillinger regarding Rule 9019 discovery issues (.2); review same (.3); review draft Brownstein deposition outline (.3)	0.80	1,175.00	940.00

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09/16/2019	JRB	Correspond with Z. Zwillingler regarding Rule 9019 discovery (.2); correspond with J. Worthington regarding same (.1); telephone conference with N. Bassett regarding same and Rule 9019 objection (.2); review same (.8); correspond with J. Frayer (LEI) regarding expert report (.1); correspond with N. Bassett regarding matter update and news reports (.1)	1.50	1,300.00	1,950.00
09/16/2019	JBj	Revise deposition outline in connection with deposition preparation	1.20	825.00	990.00
09/16/2019	MEC5	Review issues regarding Rule 9019 motion objection (.2); correspond with N. Bassett regarding same (.2); call with D. Barron regarding same (.1); correspond with S. Maza regarding Rule 9019 motion objection (.2)	0.70	1,250.00	875.00
09/16/2019	NAB	Teleconference with Z. Zwillingler and J. Worthington regarding discovery items and Sobrino deposition issues (.2); teleconferences with J. Lynch (Wachtell) regarding same (.3); teleconference with Z. Zwillingler regarding discovery issues (.1); teleconference with J. Bliss regarding same (.2); emails with J. Jones (Proskauer) regarding discovery and deposition issues (.2); email with L. McKeen (O'Melveny) and A. Pavel (O'Melveny) regarding same (.2); email to J. Teele (Sobrino counsel) regarding subpoena issues (.1); review order granting motion for protective order (.3)	1.60	1,200.00	1,920.00
09/16/2019	NAB	Email with L. Despina regarding order granting motion for protective order (.1); review documents and related cases and statutory authority in connection with depositions (1.8); review and revise deposition outlines (2.2)	4.10	1,200.00	4,920.00
09/16/2019	ZSZ	Revise deposition prep outlines (5.5); discussion with J. Worthington and N. Bassett regarding same (.2); discussion with N. Bassett regarding same (.1)	5.80	1,030.00	5,974.00

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09/17/2019	JF1	Correspond with Z. Zwillinger regarding document review protocol and additional document productions	0.10	645.00	64.50
09/17/2019	MEC5	Call with S. Martinez (Zolfo Cooper) and M. Westermann (Zolfo Cooper) regarding issues in Rule 9019 motion/RSA for PREPA (.8); review objection regarding same (.5)	1.30	1,250.00	1,625.00
09/17/2019	NAB	Review issues and deadlines related to Fuel Line Lenders' adversary proceeding (.2); review complaint and motion to dismiss (.4); review order granting intervention (.1); emails with L. Despina regarding same (.1); emails with L. Despina, Z. Zwillinger regarding deposition scheduling and preparations (.3); review certain documents produced in discovery in connection with preparation of deposition outlines (1.5); review RSA deal documents and related cases and draft objection arguments regarding same (2.2); draft parts of deposition outlines (1.9)	6.70	1,200.00	8,040.00
09/17/2019	SM29	Prepare section of objection to Rule 9019 motion/RSA regarding likelihood of success on the merits	2.30	975.00	2,242.50
09/17/2019	ZSZ	Revise deposition prep outlines (1.6); review draft objection (2.2); correspond with N. Bassett regarding deposition prep (.2)	4.00	1,030.00	4,120.00
09/18/2019	JRB	Telephone conference with J. Frayer (LEI), S. Martinez (Zolfo Cooper) and R. Yenumula (Zolfo Cooper) and N. Bassett regarding expert analysis	1.00	1,300.00	1,300.00
09/18/2019	LAD4	T/c N. Bassett re: PREPA discovery issues (.50); review/edit PREPA master depo outline (2.90)	3.40	1,500.00	5,100.00
09/18/2019	MEC5	Review correspondence from S. Martinez (Zolfo Cooper) regarding recoveries under PREPA RSA (.2); review attachment to same (.3); correspond with N. Bassett in connection with same (.1)	0.60	1,250.00	750.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/18/2019	NAB	Email with K. Rookard regarding motion in limine (.2); prepare additional parts of deposition outlines (1.9); analyze cases and background in connection with same and draft related parts of objection (1.6); review certain documents produced in discovery in connection with same (.8); emails with Z. Zwillingler regarding same (.1); emails with Z. Zwillingler regarding deposition scheduling (.3); conference with L. Despina regarding litigation strategy and discovery issues (.5); teleconference with J. Frayer (LEI), and S. Martinez (Zolfo Cooper) regarding expert report (.5); teleconference with J. Frayer, S. Martinez (Zolfo Cooper), and J. Bliss regarding same (1.0)	6.90	1,200.00	8,280.00
09/18/2019	SM29	Analyze due care issues and related case law in connection with objection to Rule 9019 motion/RSA (2.0); analyze break-ups and substantial contribution issues (1.1); prepare related parts of Rule 9019 motion objection (5.2)	8.30	975.00	8,092.50
09/18/2019	ZSZ	Review key documents produced as part of PREPA Rule 9019 litigation	2.30	1,030.00	2,369.00
09/19/2019	DEB4	Correspond with L. Despina regarding Bhatia comments in connection with PREPA RSA (0.4); conference and correspond with C. Fernandez regarding same (0.3)	0.70	935.00	654.50
09/19/2019	JBW4	Review draft Rule 9019 motion objection (3.4); correspond with N. Bassett regarding comments to same (.9); revise draft deposition outline (2.1)	6.40	1,175.00	7,520.00



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09/19/2019	JF1	Correspond with Z. Zwillinger, and J. Johnson regarding Rule 9019 motion document review (0.2); review document production regarding government parties' Rule 9019 supplemental production (7.2); correspond with J. Johnson regarding supplemental document review (0.1); conference with Z. Zwillinger regarding deposition outline preparation (0.2); prepare portion of outline regarding Rule 9019 depositions (2.5)	10.20	645.00	6,579.00
09/19/2019	JRB	Correspond with S. Martinez (Zolfo Cooper) and M. Westermann (Zolfo Cooper) regarding expert analysis (.2); review same (.8); correspond with J. Worthington regarding Rule 9019 objection (.1)	1.10	1,300.00	1,430.00
09/19/2019	JBj	Review FOMB-produced documents in connection with deposition preparation (5.7); conference with Z. Zwillinger regarding same (.2)	5.90	825.00	4,867.50
09/19/2019	KSR1	Analyze motion in limine issue and related case law (1.7); correspond with N. Bassett regarding same (.8); draft motion in limine (2.2)	4.70	825.00	3,877.50
09/19/2019	LAD4	T/c (portion of) S. Martinez (Zolfo Cooper), P. Jimenez and N. Bassett re: schedule of payments (.20); continue review of depo outlines for discovery (2.10)	2.30	1,500.00	3,450.00
09/19/2019	MEC5	Call with L. Despina (partial), N. Bassett, S. Martinez (Zolfo Cooper), P. Jimenez, and S. Maza regarding bond payments analysis and related exhibit (1.3); revise same (1.1); correspond with S. Martinez (Zolfo Cooper) in connection with same (.3); discuss claims objection with S. Maza (.5); review related insert from S. Maza (.3)	3.50	1,250.00	4,375.00

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09/19/2019	NAB	Review of draft calculations and tables for objection to 9019 Motion (.8); teleconference with S. Martinez (Zolfo Cooper), L. Despina (partial), S. Maza, P. Jimenez, M. Comerford regarding same (1.3); review and revise tables (.7); email with S. Martinez (Zolfo Cooper) regarding same (.3); further teleconference with S. Martinez (Zolfo Cooper) regarding same (.3); further review of and revision to draft deposition outlines (2.7)	6.10	1,200.00	7,320.00
09/19/2019	NR4	Analyze second level review coding within Relativity to determine if any remaining key or Spanish language documents require review by Z. Zwillinger or local counsel	0.50	575.00	287.50
09/19/2019	PJ1	Correspond with S. Maza on objection brief	0.20	1,250.00	250.00
09/19/2019	PJ1	Participate on call with S. Martinez (Zolfo Cooper), L. Despina (partial), N. Bassett, M. Comerford, S. Maza to review latest round of calculations for Rule 9019 settlement	1.30	1,250.00	1,625.00
09/19/2019	SM29	Review tables from S. Martinez (Zolfo Cooper) in advance of call (.4); call with S. Martinez (Zolfo Cooper), L. Despina (partial), M. Comerford, N. Bassett, and P. Jimenez regarding same (1.3); conference with M. Comerford regarding same (.3); correspond with N. Bassett regarding same and chart of RSA provisions (.3); conference with M. Comerford regarding same and RSA chart (.2)	2.50	975.00	2,437.50
09/19/2019	SM29	Correspond with P. Jimenez regarding objection to Rule 9019 motion/RSA (.2); prepare parts of same (4.1); correspond with L. Despina regarding deposition prep in connection with same (.1); review deposition outline (1.1); correspond with M. Comerford and Z. Zwillinger regarding discovery requests (.2)	5.70	975.00	5,557.50
09/19/2019	WW6	Review Fuel Line Lenders' rule 2019 statement for D. Barron	0.40	185.00	74.00

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09/19/2019	ZSZ	Review documents produced in substantial completion production (2.6); review deposition preparation outlines (.6); correspond with N. Bassett regarding same (.2); discussion with J. Johnson regarding document production review (.2); discussion with J. Ferguson regarding same (.2)	3.80	1,030.00	3,914.00
09/20/2019	DW12	Review Spanish-language documents regarding AAFAF and PREPA (1.6); correspond with Z. Zwillinger regarding Spanish-language AAFAF and PREPA documents (0.4)	2.00	735.00	1,470.00
09/20/2019	DEB4	Correspond with M. Comerford regarding Whitefish pleading in connection with PREPA RSA	0.40	935.00	374.00
09/20/2019	JBW4	Correspond with N. Bassett regarding deposition prep (.3); correspond with Z. Zwillinger regarding same (.2); conference with N. Bassett, Z. Zwillinger, S. Maza regarding draft deposition outline (1.1); review and revise draft deposition outlines (2.8); correspond with N. Bassett and Z. Zwillinger regarding same (.3); correspond with N. Bassett regarding draft objection (.2); review key documents (1.4)	6.30	1,175.00	7,402.50
09/20/2019	JF1	Correspond with L. Despina, N. Bassett, M. Comerford, Z. Zwillinger, and J. Johnson regarding certain Rule 9019 motion documents and related review (0.2); review document production regarding government parties' Rule 9019 supplemental production (4.6); prepare custodian research regarding Rule 9019 discovery (0.2)	5.00	645.00	3,225.00

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09/20/2019	JRB	Correspond with L. Despina and N. Bassett regarding document production (.1); review same (.2); correspond with M. Comerford regarding same (.1); correspond with L. Despina and N. Bassett regarding scheduling (.1); correspond with J. Frayer (LEI) regarding expert analysis (.1)	0.60	1,300.00	780.00
09/20/2019	JPN	Correspond with J. Worthington regarding deposition and assertions of constitutional rights	0.30	1,250.00	375.00
09/20/2019	JBj	Review and analyze FOMB-produced documents in connection with deposition preparation	9.70	825.00	8,002.50
09/20/2019	KSR1	Review certain documents for deposition prep	2.50	825.00	2,062.50
09/20/2019	MEC5	Review correspondence from S. Martinez (Zolfo Cooper) regarding bond payments and related analysis (.2); review chart regarding same (.3); follow-up correspondence with S. Martinez (Zolfo Cooper) regarding same (.2); correspond with Z. Zwillinger regarding discovery matters (.3); review draft objection regarding Rule 9019 motion/RSA (.8); correspond with S. Martinez (Zolfo Cooper) regarding RSA question in connection with bond payments (.4)	2.20	1,250.00	2,750.00

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09/20/2019	NAB	Review certain documents produced in discovery in connection with deposition preparations (.8); email with Z. Zwillinger and J. Worthington regarding same (.1); email with L. Despina regarding discovery issues (.3); prepare additional parts of deposition outline (1.3); teleconference with G. Mashberg (Proskauer) regarding Rule 9019 motion scheduling (.2); teleconference with J. Lynch (Wachtell) regarding same (.2); teleconference with J. Worthington, Z. Zwillinger, and S. Maza regarding deposition preparations (1.1); review certain production documents/data in connection with objection and deposition preparations (1.2)	5.20	1,200.00	6,240.00
09/20/2019	NR4	Analyze second level and Spanish language documents/data (.50); correspond with Z. Zwillinger regarding additional FOMB production received and prepared for attorney review (.40)	0.90	575.00	517.50
09/20/2019	RO6	Review certain bond documents for M. Kahn	2.30	735.00	1,690.50
09/20/2019	SM29	Review recent orders, discovery status, and notes to prepare for call regarding deposition prep (.5); call with J. Worthington, N. Bassett and Z. Zwillinger regarding same (1.1); prepare litigation outcomes chart (2.1)	3.70	975.00	3,607.50
09/20/2019	ZSZ	Draft outline of key deposition and objection topics (6.9); review supporting documents (2.1); call with J. Worthington, S. Maza, N. Bassett regarding deposition prep (1.1)	10.10	1,030.00	10,403.00
09/21/2019	JF1	Correspond with Z. Zwillinger and J. Johnson regarding Rule 9019 motion document review	0.10	645.00	64.50
09/21/2019	JBj	Review and analyze produced custodian documents in connection with deposition preparation	5.70	825.00	4,702.50

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09/21/2019	NAB	Email with J. Teele (Sobrino counsel) regarding subpoena issues (.1); further prepare parts of deposition outlines (1.3); review documents and case law in connection with same (.7)	2.10	1,200.00	2,520.00
09/21/2019	NR4	Research production documents/data for deposition exhibits (.3); correspond with Z. Zwillinger regarding same (.1)	0.40	575.00	230.00
09/21/2019	SM29	Review email from N. Bassett regarding updated deposition outline	0.30	975.00	292.50
09/21/2019	ZSZ	Review edits to deposition outlines (.8); draft outline of key documents related to PREPA Rule 9019 motion (1.5)	2.30	1,030.00	2,369.00
09/22/2019	JBW4	Correspond with N. Bassett and Z. Zwillinger regarding P3, AAFAF and PREPA discovery issues	0.40	1,175.00	470.00
09/22/2019	JF1	Correspond with Z. Zwillinger and J. Johnson regarding Rule 9019 motion document review	0.10	645.00	64.50
09/22/2019	JBj	Review and analyze produced custodian documents in connection with deposition preparation	4.20	825.00	3,465.00
09/22/2019	KSR1	Review Battle documents	2.10	825.00	1,732.50
09/22/2019	NAB	Review proposed affidavit regarding P3 discovery collection processes (.3); email with J. Worthington regarding same (.1); revise draft deposition outline (.5); email with L. Despina regarding same (.1); email with J. Arrastia (Genovese) regarding deposition issues (.1); review privilege log for document production (.4); email with J. Worthington and Z. Zwillinger regarding same (.1); review documents produced in discovery in preparation for depositions (.4)	2.00	1,200.00	2,400.00
09/22/2019	ZSZ	Review key documents produced in the PREPA Rule 9019 motion litigation	3.10	1,030.00	3,193.00
09/23/2019	CAP	Correspond with L. Despina regarding PREB approval	0.30	1,350.00	405.00

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09/23/2019	JBW4	Conference with Z. Zwillinger regarding deposition prep (.1); conference with S. Maza and N. Bassett regarding privilege logs and deposition prep (.2); conference with N. Bassett and E. Kleinhaus (Wachtell) regarding case schedule (.3); conference with N. Bassett regarding same and Sobrino subpoena (.2); review text messages (.8); correspond with N. Bassett, Z. Zwillinger and J. Casillas (CST Law) regarding same (.4); review N. Jaresko press interviews (.4); review privilege log and correspond with N. Bassett and Z. Zwillinger regarding comments to same (1.3); review correspondence from A. Pavel (O'Melveny) regarding AAFAF/PREPA discovery issues (.3); review key documents and summary of same (2.2)	6.20	1,175.00	7,285.00
09/23/2019	JF1	Prepare outline regarding government parties' supplemental document production (1.4); correspond with Z. Zwillinger and J. Johnson regarding document review (0.1); review text messages and chat messages regarding PREPA document production (0.4); prepare exhibits regarding Rule 9019 motion deposition outline (0.4)	2.30	645.00	1,483.50
09/23/2019	JRB	Telephone conference and correspond with S. Martinez (Zolfo Cooper) regarding expert analysis	0.30	1,300.00	390.00
09/23/2019	JK21	Correspond with Z. Zwillinger regarding October depositions (0.4); review issues for same for Z. Zwillinger (0.6)	1.00	445.00	445.00
09/23/2019	JBj	Review and analyze produced custodian documents in connection with deposition preparation	2.60	825.00	2,145.00
09/23/2019	KSR1	Review certain documents of interest for Batlle deposition (4.2); conference with N. Bassett regarding same (.2)	4.40	825.00	3,630.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/23/2019	LAD4	Review C. Patrizia's memo re: PREB approval (1.10); t/c A. Velazquez (SEIU) re: update on PREPA (.40); continue edits to generic depo outline (.90)	2.40	1,500.00	3,600.00
09/23/2019	MEC5	Comment on draft objection regarding Rule 9019 RSA for PREPA (2.5); review RSA in connection with same and related case law (1.3); correspond with S. Maza regarding objection and issues related to legacy debt (1.1)	4.90	1,250.00	6,125.00
09/23/2019	NAB	Teleconference with E. Kleinhaus (Wachtell), J. Lynch (Wachtell), and J. Worthington regarding scheduling issues (.3); review certain documents produced in discovery in preparation for depositions (2.2); conference with K. Rookard regarding same (.2); email with Z. Zwillinger regarding same (.2); email with J. Suarez (Genovese) regarding same (.3); further deposition preparations (.5)	3.70	1,200.00	4,440.00
09/23/2019	NAB	Teleconference with J. Worthington regarding Rule 9019 discovery issues and Sobrino subpoena (.2); review emails from J. Worthington regarding text messages productions and related issues (.2); teleconference with G. Mashberg (Proskauer), L. McKeen (O'Melveny), and E. Barak (Proskauer) regarding Rule 9019 motion scheduling issues (.3); review comments to deposition outline (.4); teleconference with S. Maza and J. Worthington regarding same (.2); review case law regarding Sobrino subpoena issues (.4); teleconference with J. Teele (Sobrino counsel) and J. Lynch (Wachtell) regarding same (.5); further teleconference with J. Lynch regarding same (.2)	2.40	1,200.00	2,880.00
09/23/2019	SM29	Prepare litigation flow chart (6.8); call with J. Worthington and N. Bassett regarding deposition prep (.2)	7.00	975.00	6,825.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/23/2019	SM29	Correspond with D. Barron regarding veto rights and RSA (.3)	0.30	975.00	292.50
09/23/2019	ZSZ	Review key documents produced last week (3.3); correspond with N. Bassett and J. Worthington regarding same (1.0); correspond with J. Johnson and J. Ferguson regarding same (.4); review additional key documents to prepare for upcoming depositions (.4); conference with J. Worthington regarding same (.1)	5.20	1,030.00	5,356.00
09/24/2019	AB21	Telephone conference with L. Despina, C. Flaton (Zolfo Cooper) and S. Martinez (Zolfo Cooper) regarding PREPA update, including potential PREPA plan proposal (0.4); draft Committee presentation regarding same (1.2); telephone conference with S. Martinez (Zolfo Cooper) regarding same (0.1); correspond with L. Despina regarding same (0.1)	1.80	1,200.00	2,160.00
09/24/2019	DEB4	Conference with S. Maza regarding PREPA restructuring issues (0.3); analyze restructuring term sheets in connection with covenant against future charges (1.3); draft analysis of same (0.7); follow up correspondence with S. Maza regarding same (0.2); conference with P. Jimenez regarding representations in PREPA pleadings (0.2); begin review of PREPA pleadings and declarations regarding same (3.2)	5.90	935.00	5,516.50
09/24/2019	DEB4	Conference with S. Martinez (Zolfo Cooper) and M. Westermann (Zolfo Cooper) regarding PREPA RSA	0.20	935.00	187.00

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09/24/2019	JBW4	Conference with L. Despina, N. Bassett and Z. Zwillinger regarding deposition preparations and analysis (1.0); review documents of interest and potential deposition exhibits (2.6); review draft deposition outlines (1.5); review Zolfo Cooper draft exhibit for objection (.3); conference with J. Nowak regarding fifth amendment issues (.4); correspond with N. Bassett and Z. Zwillinger regarding same (1); review summary of N. Jaresko interview and correspond with J. Casillas (CST Law) regarding same (.3)	6.20	1,175.00	7,285.00
09/24/2019	JF1	Review produced documents regarding Advantage analysis of RSA (1.1); analyze fifth amendment impact on depositions regarding Sobrino and related case law (3.9); prepare exhibits regarding Rule 9019 deposition outline (0.5); correspond with Z. Zwillinger regarding Sobrino fifth amendment research (0.1); correspond with Z. Zwillinger, J. Johnson, J. Worthington, and N. Bassett regarding document review and depositions (0.1)	5.70	645.00	3,676.50
09/24/2019	JRB	Correspond with N. Bassett regarding scheduling (.1); correspond with A. Bongartz regarding claims review (.1); conference with J. Frayer (LEI) regarding expert analysis (.7)	0.90	1,300.00	1,170.00
09/24/2019	JK21	Correspond with Z. Zwillinger regarding October depositions (0.2); review issues regarding same (0.4)	0.60	445.00	267.00
09/24/2019	JK21	Correspond with S. Maza regarding COFINA summary judgment pleadings	0.30	445.00	133.50
09/24/2019	JPN	Telephone conference with J. Worthington regarding assertions of constitutional rights at deposition	0.40	1,250.00	500.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/24/2019	JBj	Conduct factual analysis of RSA terms and provisions in connection with deposition preparation (5.7); review produced custodian documents in connection with deposition preparation (0.8)	6.50	825.00	5,362.50
09/24/2019	LAD4	T/c C. Flaton, S. Martinez (Zolfo Cooper) and A. Bongartz re: proposed plan term sheet (.40); call with N. Bassett, J. Worthington, and Z. Zwillinger re: PREPA depos (1.0); review/edit PREPA proposed plan treatment (1.70); t/c S. Martinez (Zolfo Cooper) re: tax exempt (.20)	3.30	1,500.00	4,950.00
09/24/2019	MEC5	Discuss objection to Rule 9019 motion/RSA with S. Maza (.5); correspond with P. Jimenez regarding same (.2); review correspondence from N. Bassett regarding objection and related issues (.2); discuss same with S. Maza (.3); review deposition outline regarding PREPA and D. Brownstein (1.1); correspond with S. Maza regarding same (.4); review correspondence from N. Bassett regarding transition charge issue (.5)	3.20	1,250.00	4,000.00
09/24/2019	NAB	Teleconference with G. Mashberg (Proskauer), J. Lynch (Wachtell) regarding Rule 9019 motion scheduling issues (.5); teleconference with J. Lynch regarding same (.2); emails with L. Despina regarding same (.2); teleconference with J. Suarez (Genovese) regarding discovery and deposition issues (.2); emails with J. Suarez regarding same (.1); teleconference with L. Despina, J. Worthington, and Z. Zwillinger regarding deposition outlines (1.0); review documents and case law regarding same (1.8); analyze Fifth Amendment issues (.3); conference with Z. Zwillinger regarding same (.4); revise deposition outline (2.5)	7.20	1,200.00	8,640.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/24/2019	NAB	Email with R. Buffete (UTIER counsel) regarding PREPA Rule 9019 motion scheduling issues (.2); email with E. Kleinhaus (Wachtell) and J. Lynch (Wachtell) regarding same (.2); emails with S. Maza regarding open issues for deposition preparations (.4)	0.80	1,200.00	960.00
09/24/2019	PJ1	Correspond with M. Comerford and J. Johnson on factual assertions contained in Rule 9019 supporting legal memoranda and declarations (.4); conference with D. Barron regarding same (.2)	0.60	1,250.00	750.00
09/24/2019	PJ1	Continue review of issues on PREPA Rule 9019 settlement	0.80	1,250.00	1,000.00
09/24/2019	RO6	Correspond with Z. Zwillinger regarding follow up issues on bond documents (0.40); review same (0.10)	0.50	735.00	367.50
09/24/2019	SM29	Emails with P. Jimenez, N. Bassett and M. Comerford regarding RSA terms and surcharges (.4); conference with D. Barron regarding same (.3); further emails with N. Bassett and M. Comerford regarding veto rights provisions (.3); correspond with D. Barron regarding RSA issues chart (.3)	1.30	975.00	1,267.50
09/24/2019	SM29	Analyze issues regarding receiver motion and litigation interests in connection with objection to Rule 9019 motion/RSA (.8); prepare parts of same (2.2); correspond with D. Cash regarding paramount interests of creditors in connection with same (.2); conferences with M. Comerford regarding draft objection (.8); prepare litigation issues chart (.6); email S. Martinez (Zolfo Cooper) regarding same (.2); reply to email from N. Bassett regarding Rule 9019 and privilege issues (.2)	5.00	975.00	4,875.00
09/24/2019	ZSZ	Call with N. Bassett, J. Worthington, and L. Despina regarding deposition preparation (1.0); call with N. Bassett regarding Fifth Amendment questions (.4); revise deposition prep outlines (2.2)	3.60	1,030.00	3,708.00

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09/25/2019	AB21	Correspond with Committee regarding proposal for PREPA plan	0.20	1,200.00	240.00
09/25/2019	DDC1	Analyze caselaw regarding sub rosa plans for purposes of objection to PREPA Rule 9019 motion (2.2); conference with S. Maza regarding same (.2)	2.40	735.00	1,764.00
09/25/2019	DEB4	Review PREPA RSA materials in connection with summary of representations (1.4); begin to draft same (2.3)	3.70	935.00	3,459.50
09/25/2019	JBW4	Conference with J. Arrastia (Genovese), L. Despina, N. Bassett, Z. Zwillinger and S. Maza regarding deposition strategy and preparation (3.4); review revised draft outline (.4); correspond with J. Jones (Proskauer) regarding FOMB discovery issues (.5); correspond with N. Bassett and Z. Zwillinger regarding same (.2); conference with N. Bassett regarding deposition issues (.2); review same (.1)	4.80	1,175.00	5,640.00
09/25/2019	JF1	Correspond with Z. Zwillinger regarding objection to Ortiz decision (0.1); review recently produced Ortiz document regarding objection (0.2)	0.30	645.00	193.50
09/25/2019	JRB	Correspond with J. Frayer (LEI) regarding expert report (.1); correspond with Z. Zwillinger regarding document production (.1); correspond with J. Frayer (LEI) regarding same (.1); correspond with N. Bassett and S. Martinez (Zolfo Cooper) regarding depositions (.1)	0.40	1,300.00	520.00
09/25/2019	JK21	Correspond with Z. Zwillinger regarding October depositions (0.2); prepare for same (0.3)	0.50	445.00	222.50
09/25/2019	JBj	Conduct factual analysis of RSA terms and provisions in connection with deposition preparation (0.5); prepare chronology in connection with the same (2.2)	2.70	825.00	2,227.50
09/25/2019	KSR1	Analyze motion in limine issues and related case law	2.90	825.00	2,392.50

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09/25/2019	LAD4	Review issues and strategy to prepare for team meeting on PREPA depos (.80); participate in portion of meeting re: same with J. Arrastia (Genovese), N. Bassett, J. Worthington, and Z. Zwillinger (2.0)	2.80	1,500.00	4,200.00
09/25/2019	MRK	Review document production regarding funds and accounts	2.40	1,140.00	2,736.00
09/25/2019	MRK	Email with Z. Zwillinger regarding document production and deposition schedule	0.40	1,140.00	456.00
09/25/2019	MEC5	Conference with N. Bassett and S. Maza regarding PREPA RSA issue (.3); review RSA in connection with same (.1); discuss open issues with S. Maza (.2); call with S. Martinez (Zolfo Cooper) and M. Westermann (Zolfo Cooper) and S. Maza regarding chart in connection with objection to PREPA Rule 9019 motion/RSA (.6); comment on same for S. Maza (.6)	1.80	1,250.00	2,250.00
09/25/2019	MLC5	Prepare PREPA replacement documents received from O'Melveny for attorney review (.80); prepare Citi production documents received from Wachtell for attorney review (1.0)	1.80	410.00	738.00
09/25/2019	NAB	Teleconference with E. Kleinhaus (Wachtell) and J. Lynch (Wachtell) regarding scheduling and litigation strategy (.2); email with Z. Zwillinger regarding discovery and litigation strategy (.3); email with A. Pavel (O'Melveny) regarding document production and privilege log issues (.4); email with Z. Zwillinger regarding objection to Ortiz protective order ruling (.2); conference with J. Worthington regarding same (.2); conference with S. Maza and M. Comerford regarding issues for objection to Rule 9019 motion (.3)	1.60	1,200.00	1,920.00

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09/25/2019	NAB	Meeting with L. Despina, J. Worthington, Z. Zwillinger, S. Maza, and J. Arrastia (Genovese) regarding Rule 9019 motion deposition preparations (3.4); prepare notes on open issues and pleadings to prepare for same (.6); emails with J. Suarez (Genovese) regarding privilege logs and discovery issues (.9); teleconference with R. Buffete (UTIER counsel) regarding scheduling issues (.3); emails with R. Buffete regarding same (.1)	5.30	1,200.00	6,360.00
09/25/2019	RO6	Review bond documents regarding accounts as of petition date and sinking fund amounts	2.80	735.00	2,058.00
09/25/2019	SM29	Analyze range of reasonableness and paramount interests of creditors issues and related case law	2.60	975.00	2,535.00
09/25/2019	SM29	Meeting with J. Worthington, L. Despina, N. Bassett, Z. Zwillinger regarding deposition prep (3.4); call with M. Comerford, M. Westermann (Zolfo Cooper) and S. Martinez (Zolfo Cooper) regarding litigation chart (.6); conference with M. Comerford regarding same and chapter 9 precedent (.2); conference with D. Cash regarding Rule 9019/RSA questions (.2); conference with N. Bassett and M. Comerford regarding sub rosa issues (.3)	4.70	975.00	4,582.50
09/25/2019	ZSZ	Meeting with J. Arrastia, L. Despina, J. Worthington, N. Bassett, and S. Maza regarding deposition preparation (3.4); review deposition preparation outlines (1.8); review key documents for deposition preparation (1.5)	6.70	1,030.00	6,901.00
09/26/2019	DDC1	Analyze caselaw regarding sub rosa plans for purposes of objection to PREPA Rule 9019 motion	2.10	735.00	1,543.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/26/2019	DEB4	Correspond with S. Maza regarding Rule 9019 question and RSA issues (0.2); conference and correspond with S. Martinez (Zolfo Cooper) and M. Westermann (Zolfo Cooper) regarding same (0.3); continue to draft summary regarding representations in PREPA pleadings (1.9)	2.40	935.00	2,244.00
09/26/2019	JBW4	Review Zolfo Cooper comments to draft deposition outlines (.8); conference with S. Martinez (Zolfo Cooper), N. Bassett and Z. Zwillinger regarding same (.6); review U.S. Treasury Department PREPA comments (.6); conferences with N. Bassett regarding discovery issues (.2); draft outline for Torres discussion and correspond with N. Bassett and Z. Zwillinger regarding same (1.6); review revised draft exhibits to draft objection (.4); review key documents and potential deposition exhibits (1.7)	5.90	1,175.00	6,932.50
09/26/2019	JF1	Review recently produced Ortiz documents regarding objection to decision (1.9); correspond with Z. Zwillinger and N. Bassett regarding Ortiz document review and fifth amendment authority (0.1)	2.00	645.00	1,290.00
09/26/2019	JRB	Correspond with A. Bongartz regarding claims review (.1); analyze same (.9); telephone conference with L. Llach (CST) regarding same (.1)	1.10	1,300.00	1,430.00
09/26/2019	JBj	Prepare draft motion to compel Christian Sobrino Vega to produce documents	4.00	825.00	3,300.00
09/26/2019	KSR1	Analyze motion in limine issues and related case law	4.10	825.00	3,382.50
09/26/2019	MRK	Emails to and from S. Martinez (Zolfo Cooper) regarding outstanding bonds	0.10	1,140.00	114.00
09/26/2019	MRK	Analysis regarding outstanding PREPA bonds	1.60	1,140.00	1,824.00
09/26/2019	MRK	Review document production pertaining to authorization of outstanding bonds	1.20	1,140.00	1,368.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/26/2019	MRK	Review document production pertaining to authorization of outstanding bonds	2.40	1,140.00	2,736.00
09/26/2019	MEC5	Correspond with N. Bassett regarding discovery in connection with Rule 9019 motion (.3); review draft objection to Rule 9019 motion (1.2); comment on same (.4)	1.90	1,250.00	2,375.00
09/26/2019	NAB	Emails with Z. Zwillinger regarding discovery (.1); teleconference with J. Suarez (Genovese) regarding same (.2); emails with L. Despina regarding litigation strategy (.2); draft objection to Ortiz discovery ruling (1.9); prepare parts of deposition outline (1.2); teleconference with J. Lynch (Wachtell) and J. Teele (Sills Cummis) regarding Sobrino subpoena issues (.4); draft email to J. Teele concerning same (.3); review issues and background to prepare for witness interview for Rule 9019 motion objection (.8); email with J. Worthington regarding same and related issues (.3); teleconference with Z. Zwillinger regarding P3 deposition (.3)	5.70	1,200.00	6,840.00
09/26/2019	NAB	Teleconference with E. Kleinhaus (Wachtell) regarding adversary proceeding issues (.2); teleconference with S. Martinez (Zolfo Cooper), J. Worthington, Z. Zwillinger regarding deposition preparation and broader strategy issues (.6); teleconference with J. Lynch (Wachtell) regarding scheduling (.2); emails with R. Emmanuelli (UTIER counsel) regarding same (.1); teleconference with G. Mashberg (Proskauer), L. McKeen (O'Melveny), and J. Lynch regarding same (.2); teleconference with R. Emmanuelli, G. Mashberg, L. McKeen and J. Lynch regarding same (.3); teleconferences with J. Worthington regarding discovery issues (.2)	1.80	1,200.00	2,160.00
09/26/2019	SM29	Analyze range of reasonableness and expected value and related case law and application	4.40	975.00	4,290.00

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09/26/2019	SM29	Emails with M. Comerford, N. Bassett, and J. Worthington regarding board minute excerpts from discovery (.4); prepare objection (1.8)	2.20	975.00	2,145.00
09/26/2019	SM29	Analyze case law and statutory authority regarding sub rosa and agreement to agree issues in connection with RSA motion	2.80	975.00	2,730.00
09/26/2019	ZSZ	Prepare parts of P3 deposition preparation outline (4.7); review key deposition prep exhibits (1.6); discussion with N. Bassett regarding same (.3); discussion with J. Worthington, N. Bassett, and S. Martinez (Zolfo Cooper) regarding deposition outlines (.6)	7.20	1,030.00	7,416.00
09/27/2019	JBW4	Conference with T. Torres (PREPA), J. Casillas (CST Law), N. Bassett and Z. Zwillinger regarding RSA issues (1.1); correspond with N. Bassett and Z. Zwillinger regarding same (.2); conference with M. Schierberl (Cleary) and N. Bassett regarding P3 discovery issues (.3); conference with A. Herring (Wachtell), J. Arrastia (Genovese) and N. Bassett regarding deposition preparation (.4); conferences with N. Bassett regarding deposition preparation (.4); review updated draft deposition outlines (.6); revise draft Zolfo Cooper RSA charts (1.1); correspond with M. Comerford, S. Maza, N. Bassett and S. Martinez (Zolfo Cooper) regarding same (.2); review Brownstein declaration (.4); conference with J. Jones (Proskauer) regarding discovery issues (.2)	4.90	1,175.00	5,757.50
09/27/2019	JF1	Analyze Fifth Amendment impact on depositions regarding Sobrino and related case law	3.60	645.00	2,322.00
09/27/2019	JRB	Correspond with J. Frayer (LEI) regarding expert analysis (.1); correspond with S. Maza regarding same (.1)	0.20	1,300.00	260.00
09/27/2019	JBj	Prepare draft motion to compel Christian Sobrino Vega to produce documents	2.70	825.00	2,227.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/27/2019	MRK	Email to Z. Zwillingger regarding outstanding bonds	0.10	1,140.00	114.00
09/27/2019	MRK	Continued review document production pertaining to authorization of outstanding bonds	2.60	1,140.00	2,964.00
09/27/2019	MRK	Review document production pertaining to authorization of outstanding bonds	2.40	1,140.00	2,736.00
09/27/2019	MRK	Continued review document production pertaining to authorization of outstanding bonds	0.60	1,140.00	684.00
09/27/2019	MEC5	Review chart regarding objection to Rule 9019 motion/RSA (.5); review draft objection (.5); correspond with S. Maza regarding draft objection (.4); review Rule 9019 issues and related case law (.3)	1.70	1,250.00	2,125.00
09/27/2019	NAB	Teleconference with A. Herring (Wachtell), J. Lynch (Wachtell), J. Worthington, and J. Arrastia (Genovese) regarding deposition preparation (.4); follow-up teleconference with J. Arrastia regarding same (.2); draft parts of objection to Ortiz discovery ruling (.6); teleconference with J. Worthington and M. Shierberl (Cleary) regarding P3 discovery issues (.3); emails with J. Worthington, M. Comerford, and S. Maza regarding calculations in support of Rule 9019 motion objection (.2); analyze cases regarding Fifth Amendment issues (.2)	1.90	1,200.00	2,280.00
09/27/2019	NAB	Review emails from T. Axelrod (Brown Rudnick) regarding GO bond litigation action items including defendant dismissals and complaint amendments	0.30	1,200.00	360.00

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09/27/2019	NAB	Review issues and outline to prepare for witness interview in connection with Rule 9019 motion objection (.7); participate in same with J. Worthington, Z. Zwillinger, and J. Casillas (CST Law) (1.1); teleconference with J. Casillas (CST Law) regarding same (.3); draft email summary and analysis regarding same to L. Despina (.7); teleconferences with J. Worthington regarding same and discovery issues (.4); emails with J. Suarez (Genovese) regarding pending discovery issues (.4); teleconference with J. Arrastia (Genovese) regarding same and depositions (.3); teleconference with J. Suarez regarding same (.2); email with L. Despina regarding same (.2); email with J. Suarez and J. Arrastia (Genovese) regarding same (.3)	4.60	1,200.00	5,520.00
09/27/2019	SM29	Review revised payments chart from AP (.6); emails with N. Bassett, M. Comerford, and J. Worthington regarding same (.3)	0.90	975.00	877.50
09/27/2019	SM29	Analyze cases regarding Rule 9019/RSA motion issues (3.3); revise litigation flow chart (.7); prepare objection to Rule 9019/RSA motion regarding fiduciary out and interests of creditors (2.0)	6.00	975.00	5,850.00
09/27/2019	ZSZ	Review documents related to T. Torres (.5); call with T. Torres, J. Worthington, and N. Bassett in connection with Rule 9019 motion/RSA (1.1); correspond with N. Bassett and J. Worthington regarding same (.6); call with counsel for fuel line lenders regarding deposition preparation (.5); call with counsel for P3 Authority regarding upcoming deposition (.3); draft parts of P3 deposition outline (5.2)	8.20	1,030.00	8,446.00
09/28/2019	JBj	Continue to prepare draft motion to compel Christian Sobrino Vega to produce documents	0.90	825.00	742.50

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09/28/2019	NAB	Email with J. Suarez (Genovese) regarding discovery issues (.1); draft parts of objection to Ortiz protective order ruling (1.8); develop strategy relating to certain discovery issues, including third party subpoena of Christian Sobrino (.4); review cases relating to same (.2)	2.50	1,200.00	3,000.00
09/28/2019	ZSZ	Prepare outline for P3 deposition	4.70	1,030.00	4,841.00
09/29/2019	DEB4	Draft chart regarding PREPA pleading RSA representations	3.30	935.00	3,085.50
09/29/2019	JBW4	Revise draft Ortiz objection (.4); review revised draft P3 declaration and correspond with N. Bassett regarding same (.2)	0.60	1,175.00	705.00
09/29/2019	NAB	Continue to prepare parts of objection to Ortiz protective order ruling (1.5); review cases regarding same (.3); email with J. Worthington and Z. Zwillinger regarding same (.1); revise draft Ortiz objection (.9); revise draft declaration regarding P3 discovery issues (.4); email with J. Casillas (CST Law) regarding litigation strategy (.1); email with Z. Zwillinger regarding deposition preparations (.1); review draft motion to compel Sobrino testimony (.3)	3.70	1,200.00	4,440.00
09/29/2019	ZSZ	Prepare parts of outline for P3 deposition	2.80	1,030.00	2,884.00
09/30/2019	AB21	Revise presentation on treatment of unsecured claims under PREPA plan (0.2); telephone conference with L. Despina regarding same (0.1); correspond with L. Despina and C. Flaton (Zolfo Cooper) regarding same (0.1)	0.40	1,200.00	480.00
09/30/2019	DDC1	Analyze caselaw regarding postpetition interest for purposes of responding to PREPA Rule 9019 motion	2.40	735.00	1,764.00
09/30/2019	DDC1	Analyze additional cases regarding postpetition interest for purposes of responding to PREPA Rule 9019 motion	2.20	735.00	1,617.00
09/30/2019	DEB4	Draft and revise chart on PREPA RSA-related representations	4.80	935.00	4,488.00

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Invoice No. 2212552

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/30/2019	DEB4	Correspond with M. Comerford regarding post-restructuring creditor remedies	0.60	935.00	561.00
09/30/2019	JBW4	Correspond with N. Bassett and Z. Zwillinger regarding P3 discovery issues	0.30	1,175.00	352.50
09/30/2019	JF1	Prepare deposition outlines regarding Rule 9019 motion discovery (5.4); correspond with Z. Zwillinger regarding depositions (0.1); correspond with Z. Zwillinger, N. Bassett, and J. Johnson regarding Ortiz objection and depositions (0.1)	5.60	645.00	3,612.00
09/30/2019	JBj	Revise draft urgent motion to compel Christian Sobrino Vega to produce documents and appear for deposition (0.7); conduct legal analysis in connection with the same (1.3); review and revise UCC's urgent objection to Jose Ortiz protective order (2.6); review exhibits cited in same (1.6); review court documents and related documents cited in UCC's urgent objection to Jose Ortiz protective order (1.9); review documents in connection with D. Skeel deposition preparation (0.6); draft parts of D. Skeel deposition outline (0.5)	9.20	825.00	7,590.00
09/30/2019	KSR1	Draft motion in limine	2.10	825.00	1,732.50
09/30/2019	LAD4	T/c A. Bongartz re: plan proposal (.10); t/c Luis Torres (Genesis) re: plan proposal (.50); review/edit Ortiz deposition order appeal/objection (1.10); final review/edit of plan proposal (1.30)	3.00	1,500.00	4,500.00
09/30/2019	MEC5	Review draft objection to Rule 9019 motion (1.0); revise same (1.1)	2.10	1,250.00	2,625.00
09/30/2019	MEC5	Correspond with D. Barron regarding PREPA issues regarding tranche A debt under Rule 9019 settlement (.2); correspond with D. Barron in connection with same (.4)	0.60	1,250.00	750.00

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96395-00006  
Invoice No. 2212552

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/30/2019	NAB	Revise draft objection to Ortiz discovery ruling (2.2); emails with L. Despina, J. Worthington regarding same (.2); emails with J. Johnson and Z. Zwillinger regarding same (.4); further revise draft Ortiz objection per their input (.8); teleconferences with J. Lynch (Wachtell) regarding discovery and litigation strategy issues (.5); teleconference with R. Buffete (UTIER counsel) regarding same (.2); review and revise draft motion to compel Sobrino document production and deposition (2.4); review certain cases in connection with same (.4); email with J. Johnson regarding same (.2); email with L. Despina regarding same (.1)	7.40	1,200.00	8,880.00
09/30/2019	NAB	Emails with Z. Zwillinger regarding scheduling and deposition preparations (.3); review deposition outlines (.4); teleconferences with J. Arrastia (Genovese) regarding deposition scheduling and strategy issues (.3); emails with J. Arrastia (Genovese) and J. Suarez (Genovese) regarding same and related issues (.2); email with J. Mendez Colberg (UTIER counsel) regarding scheduling issues (.2); revise draft declaration regarding P3 document collection (.3); email with M. Schierberl (Cleary) regarding same (.1); email with A. Pavel (O'Melveny) regarding document collection and production (.2)	2.00	1,200.00	2,400.00
09/30/2019	PJ1	Review draft objection and underlying documents regarding Rule 9019 motion (2.5); comment on same for S. Maza (.9)	3.40	1,250.00	4,250.00
09/30/2019	WW6	Review objection/appeal regarding Ortiz deposition (1.8); correspond with J. Johnson regarding same (.3); prepare same for filing (.6); electronically file same with court (.3); electronically serve same to master service list (.4)	3.40	185.00	629.00

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96395-00006  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/30/2019	ZSZ	Review issues and supplement outline in preparation for P3 Authority deposition (5.7); review Ortiz deposition order appeal (.7); review documents related to deposition preparation (1.2)	7.60	1,030.00	7,828.00
<b>Subtotal: B420 Restructurings</b>			<b>793.40</b>		<b>815,073.00</b>
<b>Total</b>			<b>824.00</b>		<b>827,888.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	27.80	1,500.00	41,700.00
CAP	Charles A. Patrizia	Partner	0.80	1,350.00	1,080.00
JRB	James R. Bliss	Partner	10.10	1,300.00	13,130.00
PJ1	Pedro Jimenez	Partner	6.30	1,250.00	7,875.00
JPN	John P. Nowak	Partner	0.70	1,250.00	875.00
JBW4	James B. Worthington	Partner	50.10	1,175.00	58,867.50
JFH2	John Francis Hilson	Of Counsel	2.40	1,400.00	3,360.00
MEC5	Michael E. Comerford	Of Counsel	53.30	1,250.00	66,625.00
NAB	Nicholas A. Bassett	Of Counsel	158.10	1,200.00	189,720.00
NAB	Nicholas A. Bassett	Of Counsel	4.00	600.00 <sup>1</sup>	2,400.00
AB21	Alex Bongartz	Of Counsel	2.70	1,200.00	3,240.00
ZSZ	Zachary S. Zwillinger	Associate	108.20	1,030.00	111,446.00
SM29	Shlomo Maza	Associate	100.90	975.00	98,377.50
DEB4	Douglass E. Barron	Associate	53.90	935.00	50,396.50
KSR1	Katherine S. Rookard	Associate	31.60	825.00	26,070.00
JBj	Jordan B. Johnson	Associate	76.30	825.00	62,947.50
DW12	David E. Weiss	Associate	2.00	735.00	1,470.00
RO6	Rachel Ofori	Associate	5.80	735.00	4,263.00
DDC1	Derek D. Cash	Associate	9.10	735.00	6,688.50

<sup>1</sup> Rate for non-working travel is at one half of the regular rate.



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JF1	James L. Ferguson	Associate	45.20	645.00	29,154.00
MRK	Marguerite R. Kahn	Special Counsel	29.50	1,140.00	33,630.00
JK21	Jocelyn Kuo	Paralegal	2.40	445.00	1,068.00
NR4	Niles Rath	Other Timekeeper	1.80	575.00	1,035.00
MLC5	Miguel L. Checo	Other Timekeeper	17.10	410.00	7,011.00
RC21	Ruby Chi	Other Timekeeper	8.30	310.00	2,573.00
KM29	Kristy Medina	Other Timekeeper	7.00	185.00	1,295.00
SS46	Aimee Samantha Sheldon	Other Timekeeper	0.50	185.00	92.50
WW6	Winnie Wu	Other Timekeeper	8.10	185.00	1,498.50

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
09/08/2019	Photocopy Charges	12,126.00	0.08	970.08
09/17/2019	Photocopy Charges	742.00	0.08	59.36
09/24/2019	Photocopy Charges (Color)	190.00	0.25	47.50
09/24/2019	Photocopy Charges (Color)	3,460.00	0.25	865.00
09/24/2019	Photocopy Charges (Color)	4,555.00	0.25	1,138.75
09/04/2019	Local - Taxi - Nick Bassett; 08/14/2019; From/To: office/home; Service Type: Uber; Time: 20:06; Working late on committee matters			10.22
09/11/2019	Local - Taxi - Jordan Johnson; 08/20/2019; From/To: Office/Home; Service Type: Lyft; Time: 21:44; Late night Lyft			16.99
09/12/2019	Local - Taxi - Zachary Zwillinger; 08/29/2019; From/To: Office/Home; Service Type: Taxi; Time: 20:33; Taxi home while working late			26.76
09/12/2019	Local - Taxi - Zachary Zwillinger; 08/24/2019; From/To: Office/Home; Service Type: Taxi; Time: 10:08; Taxi to and from work on Saturday			23.15

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09/12/2019	Local - Taxi - Zachary Zwillinger; 08/24/2019; From/To: Home/Office; Service Type: Taxi; Time: 13:45; Taxi to and from work on Saturday	23.76
09/17/2019	Local - Taxi - Nick Bassett; 09/05/2019; From/To: Office/Home; Service Type: Uber; Time: 02:21; late night work on committee matters	18.94
09/17/2019	Local - Taxi - Winnie Wu; 09/07/2019; From/To: Office/Home; Service Type: Lyft; Time: 00:38; work late on committee matters	41.56
09/23/2019	Local - Taxi - Nick Bassett; 09/12/2019; From/To: Office/Home; Service Type: Uber; Time: 22:23	18.18
09/27/2019	Local - Taxi - Nick Bassett; 09/18/2019; From/To: Office/Home; Service Type: Uber; Time: 20:47; Transportation from office to home after working late on committee matter	12.03
09/17/2019	Outside Professional Services - Jane Rose Reporting, Inc., Invoice# 1072361 Dated 09/17/19, Transcript for Rule 9019 motion litigation	1,314.60
10/15/2019	Outside Professional Services - London Economics International LLC, Invoice# 6373 Dated 10/15/19, fees for expert services rendered - September 2019	77,907.79
09/09/2019	Postage/Express Mail - First Class - US;	15.70
09/09/2019	Postage/Express Mail - First Class - US;	174.30
09/09/2019	Postage/Express Mail - First Class - US;	299.00
09/01/2019	Westlaw	411.13
09/02/2019	Westlaw	29.44
09/03/2019	Westlaw	280.20
09/04/2019	Westlaw	651.80
09/04/2019	Westlaw	197.43
09/05/2019	Westlaw	29.44
09/05/2019	Westlaw	29.44
09/06/2019	Westlaw	176.94
09/12/2019	Westlaw	134.44
09/24/2019	Westlaw	206.29
09/25/2019	Westlaw	88.32
09/26/2019	Westlaw	29.44
09/27/2019	Westlaw	44.47

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09/30/2019	Westlaw	401.25
09/01/2019	Computer Search (Other)	22.50
09/01/2019	Computer Search (Other)	22.50
09/06/2019	Computer Search (Other)	55.35
09/07/2019	Computer Search (Other)	5.76
09/09/2019	Computer Search (Other)	123.12
09/10/2019	Computer Search (Other)	52.65
09/11/2019	Computer Search (Other)	9.09
09/12/2019	Computer Search (Other)	0.27
09/16/2019	Computer Search (Other)	12.60
09/17/2019	Computer Search (Other)	0.54
09/27/2019	Computer Search (Other)	3.60
09/29/2019	Computer Search (Other)	6.39
09/30/2019	Computer Search (Other)	5.94

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<b>Total Costs incurred and advanced</b>	<b>\$86,014.01</b>
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<b>Current Fees and Costs</b>	<b>\$913,902.51</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$913,902.51</b>
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The Commonwealth of Puerto Rico  
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Authority  
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Times Square Tower  
7 Times Square  
New York, NY 10036

November 13, 2019

Please Refer to  
Invoice Number: 2212553

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### HTA

#### (Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despins

Legal fees for professional services for the period ending September 30, 2019	\$240.00
<b>Current Fees and Costs Due</b>	<b>\$240.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$240.00</b>

We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD***, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.

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Account Name: Paul Hastings LLP

### **Remittance Address:**

Paul Hastings LLP  
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PO Box 894803  
Los Angeles, CA 90189-4803

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November 13, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### HTA

(Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00007

Luc A. Despins

Legal fees for professional services  
for the period ending September 30, 2019

\$240.00

**Current Fees and Costs Due**

**\$240.00**

**Total Balance Due - Due Upon Receipt**

**\$240.00**

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PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending September 30, 2019

**HTA** **\$240.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
09/30/2019	AB21	Telephone conference with N. Mollen regarding Supreme Court argument and Ambac's petition for certiorari	0.20	1,200.00	240.00
<b>Subtotal: B191 General Litigation</b>			<b>0.20</b>		<b>240.00</b>
<b>Total</b>			<b>0.20</b>		<b>240.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
AB21	Alex Bongartz	Of Counsel	0.20	1,200.00	240.00

**Current Fees and Costs** **\$240.00**

**Total Balance Due - Due Upon Receipt** **\$240.00**

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November 13, 2019

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Invoice Number: 2212554

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### ERS

#### (Services Rendered Outside of Puerto Rico)

PH LLP Client/Matter # 96395-00008

Luc A. Despins

Legal fees for professional services for the period ending September 30, 2019	\$123,625.50
Costs incurred and advanced	673.10
<b>Current Fees and Costs Due</b>	<b>\$124,298.60</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$124,298.60</b>

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New York, NY 10036

November 13, 2019

Please Refer to  
Invoice Number: 2212554

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

#### **ERS**

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00008

Luc A. Despina

Legal fees for professional services for the period ending September 30, 2019	\$123,625.50
Costs incurred and advanced	673.10
<b>Current Fees and Costs Due</b>	<b>\$124,298.60</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$124,298.60</b>

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New York, NY 10036

November 13, 2019

Please Refer to  
Invoice Number: 2212554

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending September 30, 2019

**ERS** **\$123,625.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
09/05/2019	WW6	Correspond with A. Bongartz regarding order staying ERS bondholder court of claims case	0.10	185.00	18.50
09/09/2019	WW6	Review notices of appearance filed in adversary proceedings regarding clawback actions against ERS bondholders for I. Goldstein	0.30	185.00	55.50
09/10/2019	WW6	Correspond with D. Barron regarding adversary proceedings regarding clawback actions against ERS bondholders	0.30	185.00	55.50
<b>Subtotal: B191 General Litigation</b>			<b>0.70</b>		<b>129.50</b>
<b>B310 Claims Administration and Objections</b>					
09/03/2019	LAD4	Review and comment on scheduling issues for ERS	1.60	1,500.00	2,400.00

The Commonwealth of Puerto Rico  
96395-00008  
Invoice No. 2212554

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/04/2019	LAD4	Review and comment on ERS litigation procedures (1.10); t/c J. Levitan (Proskauer) re: ERS litigation (.20)	1.30	1,500.00	1,950.00
09/05/2019	AB21	Correspond with I. Goldstein regarding (0.2); review correspondence from M. Hindman (Clerk to Judge Houser) regarding same (0.1); review (0.4)	0.70	1,200.00	840.00
09/06/2019	AB21	Prepare (1.6); correspond with W. Wu regarding same (0.2)	1.80	1,200.00	2,160.00
09/06/2019	WW6	Review committee's ERS revised proposed order filed on July 21, 2019 for D. Barron	0.60	185.00	111.00
09/06/2019	WW6	Prepare reference materials for A. Bongartz regarding	1.70	185.00	314.50
09/09/2019	AB21	Review pleadings, exhibits, and responses to prepare for (1.1); attend with L. Despina (2.5); post-mortem correspondence with L. Despina regarding same (0.3); revise ERS claims objection procedures (1.3); correspond with I. Goldstein regarding same (0.1); conference with D. Barron regarding same (0.2)	5.50	1,200.00	6,600.00
09/09/2019	DEB4	Conference with A. Bongartz regarding revised ERS objection procedures (0.2); correspond with I. Goldstein regarding same (0.1); correspond with W. Wu regarding same (0.1); revise proposed procedures order and exhibits (1.3); correspond with C. Schepper (PC) regarding website in connection with same (0.1); correspond with A. Bongartz regarding same (0.1)	1.90	935.00	1,776.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/09/2019	LAD4	Meeting at Proskauer with Judge Colton, Margaret Dale (Proskauer), A. Bongartz, Peter Friedman (O'Melveny) and Bob Gordon (Jenner) re: (2.50); analyze issues regarding same (.70)	3.20	1,500.00	4,800.00
09/09/2019	WW6	Correspond with D. Barron regarding ERS revised procedures for omnibus objection (.2); review same (.4)	0.60	185.00	111.00
09/10/2019	AB21	Revise (4.5); correspond with L. Despina regarding same (0.7); correspond with I. Goldstein regarding same (0.2); correspond with M. Root (Jenner) regarding same (0.1); telephone conference with M. Root regarding same (0.1); correspond with B. Rosenblum (Jones Day), P. Friedman (O'Melveny), M. Dale (Proskauer), M. Root regarding same (0.3); correspond with M. Hindman (Clerk to Judge Houser) regarding same (0.1); telephone conference with L. Despina, B. Rosenblum, P. Friedman, M. Root and R. Colton (Mediation Team Member) regarding same (0.5); telephone conferences with D. Barron regarding (0.1)	6.60	1,200.00	7,920.00
09/10/2019	DEB4	Conference with J. Berman (Prime Clerk) regarding ERS objection website (0.20); draft urgent supplement in connection with revised ERS objection procedures (2.5); conferences with A. Bongartz regarding same (0.1); correspond with A. Bongartz regarding same (0.1); revise same (0.8)	3.70	935.00	3,459.50
09/10/2019	LAD4	Review (1.30); call with Judge Colton, A. Bongartz, and other ERS parties re: same (.50)	1.80	1,500.00	2,700.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/11/2019	AB21	Revise (1.3); correspond with I. Goldstein regarding same (0.2); correspond with L. Despina regarding same (0.2); correspond with M. Dale (Proskauer), S. Uhland (O'Melveny), and C. Steege (Jenner) regarding same (0.2); further correspond with C. Steege regarding same (0.2); correspond with B. Rosenblum (Jones Day), J. Zakia (White & Case), and ERS working group regarding same (0.2)	2.30	1,200.00	2,760.00
09/12/2019	AB21	Telephone conferences with I. Goldstein regarding (0.2); correspond with L. Despina regarding same (.1); correspond with I. Goldstein regarding same (0.1); revise (1.8); correspond with C. Steege (Jenner), S. Uhland (O'Melveny) and M. Dale (Proskauer) regarding same (0.2); correspond with B. Rosenblum (Jones Day) regarding same (0.1); conference with L. Despina regarding same (0.1); further correspond with C. Steege regarding same (0.1); telephone conference with D. Barron regarding update on new website (0.1)	2.80	1,200.00	3,360.00
09/12/2019	DEB4	Review draft ERS initial procedures and related documents (0.8); draft text for ERS objection website (0.5); correspond with J. Berman (Prime Clerk) regarding same (0.4); review draft website (0.2); conference with A. Bongartz regarding same (0.1); conference with I. Goldstein and B. Tuttle (Epiq) regarding Epiq services (0.5); follow up conference with I. Goldstein regarding ERS procedures and website (0.3); correspond with J. Casillas and C. Fernandez regarding ERS objection documents and related Spanish versions (0.1)	2.90	935.00	2,711.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/12/2019	IG1	Telephone conferences with A. Bongartz regarding  (.20); telephone conference with D. Barron regarding ERS website and objection procedures (.30); call with B. Tuttle and J. Sullivan (Epiq) and D. Barron regarding service of objection procedures upon beneficial holders and C. Pullo declaration outlining service with respect to GO bonds (.50); review changes from Jones Day and White Case to ERS objection procedures (.30); review email from J. Sullivan (Epiq) regarding comments to Pullo declaration (.20); email with A. Bongartz regarding supplement (.20); revise ERS objection procedures and supplement to motion regarding same (2.20).	3.90	815.00	3,178.50
09/12/2019	LAD4	Meeting with A. Bongartz re:  (.10); review same (.60)	0.70	1,500.00	1,050.00
09/13/2019	AB21	Revise (3.8); telephone conference with I. Goldstein, J. Levitan (Proskauer), M. Dale (Proskauer), S. Uhland (O'Melveny) and C. Steege (Jenner) regarding same (0.9); conference with D. Barron regarding same (0.1); correspond with J. Levitan, M. Dale, S. Uhland, and C. Steege regarding same (0.1); telephone conferences with I. Goldstein regarding same (0.3); telephone conference with P. Friedman (O'Melveny) regarding same (0.1); telephone conference with J. Esses (Proskauer) regarding same (0.2); prepare draft cover email to ERS bondholders related to same (0.5); revise  (0.3); correspond with L. Despina regarding (0.2)	6.50	1,200.00	7,800.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/13/2019	DEB4	Conference with A. Bongartz regarding ERS objection procedures (0.1); correspond with J. Casillas and C. Fernandez (CST) regarding same and related Spanish version (0.2); review draft website content (0.3); conference with J. Berman (Prime Clerk) regarding same (0.4); conference with I. Goldstein regarding same (0.3); revise website content (0.2); correspond with A. Levin (Miller Advertising) regarding notice (0.2)	1.70	935.00	1,589.50
09/13/2019	IG1	Telephone conferences with A. Bongartz regarding  (.30); analyze issues regarding same (.40); telephone conference with D. Barron regarding ERS objection procedures and website (.30); review email from J. Esses (Proskauer) regarding (.20); review email from A. Levin (Miller Advertising) regarding publication notice (.20); call with M. Dale, J. Esses and J. Levitan (Proskauer), P. Friedman and S. Uhland (O'Melveny), C. Steege (Jenner Block) and A. Bongartz regarding (.90); draft comments to (.40); email A. Bongartz regarding same (.10).	2.80	815.00	2,282.00
09/14/2019	AB21	Telephone conference with M. Hindman (clerk to Judge Houser) regarding (0.2); correspond with M. Dale (Proskauer), S. Uhland (O'Melveny) and C. Steege regarding same (0.4); revise (0.2)	0.80	1,200.00	960.00
09/14/2019	IG1	Review (.20); review email from M. Dale regarding same (.20)	0.40	815.00	326.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/15/2019	AB21	Revise (0.7); correspond with M. Dale (Proskauer), S. Uhland (O'Melveny), C. Steege (Jenner) regarding same (0.2); correspond with B. Rosenblum (Jones Day), M. Dale, S. Uhland, and C. Steege regarding same (0.1)	1.00	1,200.00	1,200.00
09/15/2019	IG1	Review email to Jones Day and White & Case, as counsel for the ERS bond groups, regarding	0.20	815.00	163.00
09/16/2019	AB21	Correspond with L. Despins and I. Goldstein regarding (0.1); correspond with C. Steege (Jenner), M. Dale (Proskauer), P. Friedman (O'Melveny) regarding same (0.1); correspond with B. Friedman (Jones Day), J. Zakia (White & Case), C. Gray (Reed Smith) regarding same (0.1); review issues and notes to prepare for all-hands call (0.4); all-hands call with L. Despins, C. Steege, M. Dale, P. Friedman, B. Friedman, J. Zakia, C. Gray, and R. Colton (Mediator) regarding same (0.7); follow-up meeting with I. Goldstein regarding same (0.2); correspond with L. Despins regarding same (.1); correspond with D. Barron regarding (0.1); review (0.1)	1.90	1,200.00	2,280.00
09/16/2019	IG1	Revise (.50); conference with A. Bongartz regarding same (.20); participate on part of call regarding ERS objection procedures with A. Bongartz, B. Rosenblum (Jones Day), E. Schaffer (Reed Smith), M. Dale, J. Levitan and J. Esses (Proskauer) and S. Uhland and P. Friedman (O'Melveny) (.30); correspond with D. Barron regarding ERS notices and publication and Spanish version of same (.10)	1.10	815.00	896.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/16/2019	LAD4	T/c Judge Colton, Ben Rosenblum (Jones Day), Jeff Levitan (Proskauer), A. Bongartz re:	0.70	1,500.00	1,050.00
09/17/2019	AB21	Review (0.5); revise same (0.9); correspond with I. Goldstein and L. Despina regarding same (0.4); review (0.3); correspond with L. Despina regarding (0.1); telephone conferences with N. Bassett regarding same (0.3); conference with J. Bliss regarding same (0.2)	2.70	1,200.00	3,240.00
09/17/2019	DEB4	Correspond with A. Levin (Miller Advertising) regarding notice (0.2); correspond with A. Bongartz regarding ERS objection procedures (0.1); revise same, including Spanish version of same (2.5)	2.80	935.00	2,618.00
09/17/2019	JRB	Correspond with A. Bongartz and N. Bassett regarding (.2); conference with A. Bongartz regarding same (.2); revise (.5); review (.4)	1.30	1,300.00	1,690.00
09/17/2019	NAB	Review correspondence from A. Bongartz regarding (.2); teleconferences with A. Bongartz regarding same (.3); emails with M. Dale (Proskauer), P. Friedman (O'Melveny) regarding same (.1)	0.60	1,200.00	720.00
09/18/2019	AB21	Telephone conference with N. Bassett regarding (0.3); review same (0.3); telephone conference with J. Roche (Proskauer), M. Dale (Proskauer), W. Sushon (O'Melveny), M. Root (Jenner), J. Bliss, I. Goldstein, and N. Bassett regarding same and (0.8)	1.40	1,200.00	1,680.00



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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/18/2019	AB21	Revise (1.0); correspond with J. Levitan (Proskauer), P. Friedman (O'Melveny), C. Steege (Jenner) regarding same (0.2); telephone conference with J. Levitan regarding same (0.1); telephone conferences with I. Goldstein regarding same,  (0.2); review supplement (0.1); correspond with D. Barron regarding  (0.1); correspond with L. Despina regarding (0.2)	1.90	1,200.00	2,280.00
09/18/2019	DEB4	Correspond with A. Bongartz regarding retiree committee proofs of claim (0.2); correspond with C. Fernandez (CST) regarding ERS objection procedures and translation issues (0.3); review ERS objection documents and revise same, including translations of same (1.5)	2.00	935.00	1,870.00
09/18/2019	IG1	Call with J. Levitan (Proskauer), S. Uhland and P. Friedman (O'Melveny), J. Bliss, N. Bassett, A. Bongartz, C. Steege (Jenner Block) regarding (.80); telephone conferences with A. Bongartz regarding same (.20); revise  (.70)	1.70	815.00	1,385.50
09/18/2019	JRB	Telephone conference with M. Dale and J. Levitan (Proskauer), M. Root (Jenner), T. Axelrod (Brown Rudnick), P. Friedman (O'Melveny), and N. Bassett, A. Bongartz, and I. Goldstein regarding	0.80	1,300.00	1,040.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/18/2019	NAB	Correspond with A. Bongartz regarding (.1); review (.3); teleconference with A. Bongartz regarding same (.3); revise and comment on (.5); teleconference with M. Root (Jenner), P. Friedman (O'Melveny), M. Dale (Proskauer), J. Bliss, A. Bongartz, and I. Goldstein regarding same (.8); review pleadings and cases in connection with same (.2)	2.20	1,200.00	2,640.00
09/19/2019	AB21	Correspond with N. Bassett regarding (0.1); review correspondence from N. Bassett and J. Roche (Proskauer) regarding same (0.1)	0.20	1,200.00	240.00
09/19/2019	AB21	Revise (1.6); correspond with M. Dale (Proskauer) regarding same (0.1); correspond with C. Steege (Jenner) regarding same (0.3); telephone conference with C. Steege regarding same (0.1); correspond with P. Friedman (O'Melveny) regarding same (0.1); correspond with L. Despins regarding same (0.9); correspond with M. Dale, C. Steege, P. Friedman regarding same (0.2); correspond with B. Rosenblum (Jones Day), J. Zakia (White & Case), and M. Hindman (Clerk to Judge Houser) regarding same (0.3)	3.60	1,200.00	4,320.00
09/19/2019	AB21	Revise (0.8); telephone conference with I. Goldstein regarding same (0.1); correspond with L. Despins regarding same (0.1); correspond with J. Kuo regarding (0.1)	1.10	1,200.00	1,320.00
09/19/2019	DEB4	Correspond with C. Fernandez (CST) regarding amended ERS objection documents (0.1); revise same, including amended translations (1.6)	1.70	935.00	1,589.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/19/2019	IG1	Correspond with L. Despina regarding (.10); telephone conference with A. Bongartz regarding (.10); revise (.40)	0.60	815.00	489.00
09/19/2019	JRB	Correspond with N. Bassett and A. Bongartz regarding (.2); correspond with T. Axelrod (Brown Rudnick) regarding same (.1)	0.30	1,300.00	390.00
09/19/2019	JK21	Correspond with A. Bongartz regarding	0.10	445.00	44.50
09/20/2019	AB21	Telephone conference with L. Despina, I. Goldstein, M. Dale (Proskauer), C. Steege (Jenner), P. Friedman (O'Melveny), B. Rosenblum (Jones Day), R. Colton (Mediator) regarding (0.9); post-mortem discussion with I. Goldstein regarding same (0.3); correspond with M. Dale, C. Steege, P. Friedman regarding same (0.3); telephone conference with D. Barron regarding (0.2)	1.70	1,200.00	2,040.00
09/20/2019	DEB4	Comprehensive review of ERS claim objection documents (3.3); correspond with C. Fernandez regarding same (0.4); correspond with A. Bongartz regarding comments on same (0.2); conference with A. Bongartz regarding same (0.2)	4.10	935.00	3,833.50
09/20/2019	IG1	Telephone conference with A. Bongartz regarding (.30); call with C. Steege (Jenner), B. Rosenblum (Jones Day), M. Dale and J. Levitan (Proskauer), S. Uhland and P. Friedman (O'Melveny), L. Despina, and A. Bongartz regarding (.90).	1.20	815.00	978.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/20/2019	JRB	Correspond with M. Dale regarding	0.10	1,300.00	130.00
09/20/2019	LAD4	Listen-in to portion of with Judge Colton and M. Dale (Proskauer), A. Bongartz, P. Friedman (O'Melveny) re: procedures (.60)	0.60	1,500.00	900.00
09/23/2019	AB21	Analyze (0.8); telephone conferences with I. Goldstein regarding same (0.2); correspond with I. Goldstein regarding same (0.1); telephone conference with M. Dale (Proskauer), C. Steege (Jenner), P. Friedman (O'Melveny), N. Bassett, and I. Goldstein regarding same (0.4); correspond with M. Dale, C. Steege, and P. Friedman regarding same (0.5); correspond with B. Rosenblum (Jones Day), J. Zakia (White & Case) and N. Gray (Reed Smith) regarding same (0.2); revise  (0.2); telephone conference with D. Barron regarding same (0.1); correspond with D. Barron regarding same (0.1); correspond with N. Bassett regarding (0.1)	2.70	1,200.00	3,240.00
09/23/2019	DEB4	Correspond with J. Casillas and C. Fernandez (CST) regarding translation (0.2); correspond with A. Levin (Miller Advertising) regarding publication (0.2); conference with A. Bongartz regarding alternative supplement (0.1); draft same (2.8)	3.30	935.00	3,085.50
09/23/2019	IG1	Review (.20); comment on same (.20); telephone conferences with A. Bongartz with respect to (.20); call regarding with N. Bassett, A. Bongartz, C. Steege, J. Levitan, M. Dale, T. Axelrod, S. Uhland, P. Friedman (.40)	1.00	815.00	815.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/23/2019	JRB	Correspond with A. Bongartz and N. Bassett regarding	0.10	1,300.00	130.00
09/23/2019	LAD4	Review/edit	0.80	1,500.00	1,200.00
09/23/2019	NAB	Review (.1); attend conference call regarding same and related mediation issues with A. Bongartz, M. Dale (Proskauer), C. Steege (Jenner) (.4)	0.50	1,200.00	600.00
09/24/2019	AB21	Analyze (0.8); correspond with M. Dale (Proskauer), C. Steege (Jenner) and P. Friedman (O'Melveny) regarding same (0.7); revise (0.5); telephone conferences with R. Colton (Mediator), M. Dale, C. Steege, P. Friedman, B. Rosenblum (Jones Day), J. Zakia (White & Case), N. Gray (Reed Smith), and I. Goldstein regarding same (0.4); telephone conferences with I. Goldstein regarding same (0.3); telephone conference with I. Goldstein regarding same (0.1); correspond with L. Despina regarding same (0.1); revise (0.2); telephone conference with D. Barron regarding (0.1)	3.20	1,200.00	3,840.00
09/24/2019	DEB4	Revise (0.1); conference with A. Bongartz regarding same (0.1); correspond with C. Fernandez (CST) regarding translations (0.1); review same (0.8); follow up conference with C. Fernandez and J. Casillas regarding same (0.3); correspond with A. Levin (Miller Advertising) regarding publication (0.1)	1.50	935.00	1,402.50

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/24/2019	IG1	Calls with R. Colton (Mediator), M. Dale, C. Steege, P. Friedman, B. Rosenblum (Jones Day), J. Zakia (White & Case), N. Gray (Reed Smith), and A. Bongartz regarding (.40); telephone conferences with A. Bongartz regarding same (.30); telephone conference with A. Bongartz regarding (.10); email Epiq and Prime Clerk regarding service of ERS procedures and related documents (.10).	0.90	815.00	733.50
09/25/2019	AB21	Correspond with M. Dale (Proskauer), W. Dawson (Proskauer), C. Steege (Jenner), and P. Friedman (O'Melveny) regarding (0.9); revise same (0.6); correspond with B. Rosenblum (Jones Day), J. Zakia (White & Case), and N. Gray (Reed Smith) regarding same (0.1)	1.60	1,200.00	1,920.00
09/25/2019	IG1	Review (.20); review comments on same from W. Dalsen (Proskauer) (.10).	0.30	815.00	244.50
09/25/2019	JK21	Revise ERS service list for service of supplemental procedural claims motion	1.10	445.00	489.50
09/26/2019	AB21	Correspond with C. Steege (Jenner), P. Friedman (O'Melveny), J. Levitan (Proskauer) regarding (0.6); revise same, including exhibits (0.4); correspond with B. Rosenblum (Jones Day), J. Zakia (White & Case) and N. Gray (Reed Smith) regarding same (0.1); correspond with L. Despina and I. Goldstein regarding same (0.2); correspond with J. Kuo regarding filing and service of same (0.2)	1.50	1,200.00	1,800.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/26/2019	DEB4	Correspond with A.Levin (Miller Advertising) regarding filing of ERS supplement (0.1); revise notices for publication (0.4)	0.50	935.00	467.50
09/26/2019	IG1	Review final ERS objection procedures (.30); email with A. Bongartz regarding the same (.10)	0.40	815.00	326.00
09/26/2019	JK21	Review supplemental ERS claims objection procedures (0.2); electronically file with the court supplemental ERS claims objection procedures (0.4); electronically serve supplemental ERS claims objection procedures (0.4); correspond with the court regarding proposed order on supplemental ERS claims objection procedures (0.2)	1.20	445.00	534.00
09/26/2019	WW6	Additional service of urgent consented-to supplement to committee's omnibus objection	1.30	185.00	240.50
09/30/2019	NAB	Emails with A. Bongartz regarding ERS discovery and mediation issues	0.20	1,200.00	240.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>115.50</b>		<b>123,496.00</b>
<b>Total</b>			<b>116.20</b>		<b>123,625.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despina	Partner	10.70	1,500.00	16,050.00
JRB	James R. Bliss	Partner	2.60	1,300.00	3,380.00
NAB	Nicholas A. Bassett	Of Counsel	3.50	1,200.00	4,200.00
AB21	Alex Bongartz	Of Counsel	51.50	1,200.00	61,800.00
DEB4	Douglas E. Barron	Associate	26.10	935.00	24,403.50
IG1	Irena M. Goldstein	Attorney	14.50	815.00	11,817.50
JK21	Jocelyn Kuo	Paralegal	2.40	445.00	1,068.00

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WW6	Winnie Wu	Other Timekeeper	4.90	185.00	906.50
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**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
09/26/2019	Photocopy Charges	5,400.00	0.08	432.00
09/26/2019	Postage/Express Mail - First Class - US;			10.31
09/26/2019	Postage/Express Mail - International;			41.24
09/26/2019	Postage/Express Mail - First Class - US;			111.30
09/26/2019	Postage/Express Mail - First Class - US;			13.25
09/26/2019	Postage/Express Mail - First Class - US;			13.25
09/27/2019	Postage/Express Mail - First Class - US;			51.75
<b>Total Costs incurred and advanced</b>				<b>\$673.10</b>

<b>Current Fees and Costs</b>	<b>\$124,298.60</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$124,298.60</b>

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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

November 13, 2019

Please Refer to  
Invoice Number: 2212555

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despins

Legal fees for professional services for the period ending September 30, 2019	\$10,234.50
Costs incurred and advanced	34.19
<b>Current Fees and Costs Due</b>	<b>\$10,268.69</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$10,268.69</b>

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ABA # 322271724  
SWIFT Address: CITIUS33  
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Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

**Remittance Address:**

Paul Hastings LLP  
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PO Box 894803  
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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
Times Square Tower  
7 Times Square  
New York, NY 10036

November 13, 2019

Please Refer to  
Invoice Number: 2212555

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

### REMITTANCE COPY

**Other Adversary Proceedings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00009  
Luc A. Despins

Legal fees for professional services for the period ending September 30, 2019	\$10,234.50
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November 13, 2019

Please Refer to  
Invoice Number: 2212555

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending September 30, 2019

**Other Adversary Proceedings** **\$10,234.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B113 Pleadings Review</b>					
09/03/2019	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.80	185.00	148.00
09/10/2019	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.70	185.00	129.50
09/18/2019	WW6	Correspond with A. Bongartz, M. Comerford, and N. Bassett regarding recently filed pleadings in adversary proceedings and appellate cases	0.80	185.00	148.00
<b>Subtotal: B113 Pleadings Review</b>			<b>2.30</b>		<b>425.50</b>

The Commonwealth of Puerto Rico  
96395-00009  
Invoice No. 2212555

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
09/05/2019	AB21	Correspond with N. Bassett and L. Despina regarding stay of Assured's fiscal plan adversary proceeding	0.20	1,200.00	240.00
09/05/2019	NAB	Email with A. Bongartz regarding Assured fiscal plan adversary proceeding issues (.1); review complaint regarding same (.2); email and call with J. Alonzo (Proskauer) regarding same (.2)	0.50	1,200.00	600.00
09/06/2019	NAB	Email with A. Kissner (Mofo) regarding extension of time to answer in PRIFA BANS guaranty avoidance adversary proceeding (.1); email with A. Bongartz and L. Despina regarding same (.1)	0.20	1,200.00	240.00
09/09/2019	AB21	Correspond with N. Bassett regarding stay of PRIFA BAN litigation	0.20	1,200.00	240.00
09/09/2019	NAB	Email with A. Kissner (MoFo) regarding scheduling stipulation for PRIFA BANS litigation	0.20	1,200.00	240.00
09/10/2019	AB21	Correspond with L. Despina and N. Bassett regarding stay of PRIFA BAN litigation (0.1); review related stipulation (0.1)	0.20	1,200.00	240.00
09/10/2019	NAB	Email with A. Kissner (MoFo) regarding PRIFA BANS litigation	0.20	1,200.00	240.00
09/11/2019	AB21	Correspond with N. Bassett regarding stipulation to stay PRIFA BAN litigation	0.10	1,200.00	120.00
09/12/2019	IG1	Review letter from W. Smith (McDermott) regarding his client and the orders and documents referred to therein and cover email from T. Axelrod (Brown Rudnick) regarding potential response (.50); review email from T. Axelrod regarding bondholder discovery (.20); review email from R. Suria regarding certain garden variety claw back actions (.10).	0.80	815.00	652.00
09/12/2019	NAB	Email with A. Kissner (MoFo) regarding stipulation in PRIFA BANS litigation (.1); review same and related filings (.2)	0.30	1,200.00	360.00

The Commonwealth of Puerto Rico  
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/13/2019	NAB	Email with A. Kissner (MoFo) regarding stipulation for PRIFA BANs litigation (.1); email with W. Wu regarding same (.1); review memorandum from R. Sierra (Brown Rudnick) regarding garden variety avoidance action diligence and settlement recommendations (.3); email with S. Martinez (Zolfo) regarding same (.1)	0.60	1,200.00	720.00
09/13/2019	WW6	Electronically file Stipulation Regarding Mediation Stay in PRIFA BANs adversary for N. Bassett (.3); electronically serve same to master service list (.3); additional service of same to master service list (.8); correspond with court regarding stipulation (.2)	1.60	185.00	296.00
09/16/2019	JRB	Correspond with L. Llach (CST) regarding reports and matter updates	0.10	1,300.00	130.00
09/16/2019	NAB	Review memorandum summarizing garden variety diligence and settlement recommendations (.3); teleconference with S. Martinez (Zolfo) and L. Llach (CST) regarding same (.3)	0.60	1,200.00	720.00
09/17/2019	WW6	Prepare certificate of service for stipulation regarding mediation stay (.4); electronically file same with court (.2)	0.60	185.00	111.00
09/27/2019	DEB4	Analyze Law 80 and related application (0.4); correspond with J. Arrastia (Genovese) regarding same (0.1)	0.50	935.00	467.50
09/30/2019	NAB	Review memorandum regarding recommendation for dismissal of garden variety avoidance actions (.2); email with L. Llach (CST) regarding same (.2)	0.40	1,200.00	480.00
09/30/2019	RK15	Draft summary update regarding pending adversary proceedings	4.50	825.00	3,712.50
<b>Subtotal: B191 General Litigation</b>			<b>11.80</b>		<b>9,809.00</b>
<b>Total</b>			<b>14.10</b>		<b>10,234.50</b>

The Commonwealth of Puerto Rico  
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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
JRB	James R. Bliss	Partner	0.10	1,300.00	130.00
NAB	Nicholas A. Bassett	Of Counsel	3.00	1,200.00	3,600.00
AB21	Alex Bongartz	Of Counsel	0.70	1,200.00	840.00
DEB4	Douglass E. Barron	Associate	0.50	935.00	467.50
RK15	Ryan N. Kilpatrick	Associate	4.50	825.00	3,712.50
IG1	Irena M. Goldstein	Attorney	0.80	815.00	652.00
WW6	Winnie Wu	Other Timekeeper	4.50	185.00	832.50

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
08/28/2019	Filing Fee - Paul Hastings LLP - Atlanta Account/Citibank (USD), Invoice# 082819jb Dated 08/28/19, Voided unused check 1289			
09/02/2019	Computer Search (Other)			1.44
09/03/2019	Computer Search (Other)			0.90
09/04/2019	Computer Search (Other)			1.26
09/05/2019	Computer Search (Other)			1.26
09/06/2019	Computer Search (Other)			1.26
09/09/2019	Computer Search (Other)			1.26
09/10/2019	Computer Search (Other)			1.26
09/11/2019	Computer Search (Other)			1.26
09/12/2019	Computer Search (Other)			1.53
09/13/2019	Computer Search (Other)			1.26
09/16/2019	Computer Search (Other)			1.26
09/17/2019	Computer Search (Other)			1.44
09/18/2019	Computer Search (Other)			1.26
09/19/2019	Computer Search (Other)			1.44
09/20/2019	Computer Search (Other)			1.26
09/23/2019	Computer Search (Other)			1.44
09/24/2019	Computer Search (Other)			1.26

The Commonwealth of Puerto Rico  
96395-00009  
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09/25/2019	Computer Search (Other)	1.26
09/26/2019	Computer Search (Other)	1.26
09/27/2019	Computer Search (Other)	3.87
09/30/2019	Computer Search (Other)	6.75
<b>Total Costs incurred and advanced</b>		<b>\$34.19</b>

<b>Current Fees and Costs</b>	<b>\$10,268.69</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$10,268.69</b>

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Times Square Tower  
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New York, NY 10036

November 13, 2019

Please Refer to  
Invoice Number: 2212556

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### Mediation

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00010

Luc A. Despins

Legal fees for professional services  
for the period ending September 30, 2019

\$19,618.50

**Current Fees and Costs Due**

**\$19,618.50**

**Total Balance Due - Due Upon Receipt**

**\$19,618.50**

---

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November 13, 2019

Please Refer to  
Invoice Number: 2212556

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

#### **Mediation**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00010

Luc A. Despins

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for the period ending September 30, 2019

\$19,618.50

**Current Fees and Costs Due**

**\$19,618.50**

**Total Balance Due - Due Upon Receipt**

**\$19,618.50**

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending September 30, 2019

**Mediation** **\$19,618.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
09/11/2019	DEB4	Correspond with A. Bongartz regarding mediation confidentiality	0.20	935.00	187.00
09/18/2019	LAD4	T/c Judge Houser re: (.30); t/c M. Stancil (Robbins Russell) re: same (.30)	0.60	1,500.00	900.00
09/19/2019	LAD4	T/c S. Kirpalani (Quinn Emanuel) re: (.50)	0.50	1,500.00	750.00
<b>Subtotal: B110 Case Administration</b>			<b>1.30</b>		<b>1,837.00</b>

The Commonwealth of Puerto Rico  
96395-00010  
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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B150 Meetings of and Communications with Creditors</b>					
09/06/2019	AB21	Update Committee regarding mediation schedule (0.2); correspond with L. Despina regarding same (0.1)	0.30	1,200.00	360.00
<b>Subtotal: B150 Meetings of and Communications with Creditors</b>			<b>0.30</b>		<b>360.00</b>
<b>B310 Claims Administration and Objections</b>					
09/02/2019	AB21	Review DRA Parties' motion to add GDB claim objection to mediation order (0.3); prepare objection regarding same (1.6)	1.90	1,200.00	2,280.00
09/03/2019	AB21	Revise objection to DRA Parties' motion to subject GDB claim objection to mediation order (3.2); correspond with L. Despina regarding same (0.2); correspond with J. Arrastia (Genovese) regarding same (0.1); telephone conference with I. Goldstein regarding same (0.1)	3.60	1,200.00	4,320.00
09/03/2019	IG1	Review GDB claim and draft parts of objection to motion of DRA Parties to include objection in mediation (1.0); conference with A. Bongartz regarding same (.1)	1.10	815.00	896.50
09/03/2019	LAD4	Review DRA parties' objections (1.30)	1.30	1,500.00	1,950.00
09/04/2019	AB21	Finalize objection to DRA Parties' motion to subject GDB claim objection to mediation order (0.8); correspond with L. Despina regarding same (0.1); correspond with J. Kuo regarding filing and service of same (0.2)	1.10	1,200.00	1,320.00
09/04/2019	JK21	Review objection to DRA Parties' motion regarding GDB claims (0.2); electronically file with the court objection to DRA Parties' motion regarding GDB claims (0.3); electronically serve objection to DRA Parties' motion regarding GDB claims (0.2)	0.70	445.00	311.50

The Commonwealth of Puerto Rico  
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Page 3

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/06/2019	AB21	Telephone conference with N. Zouairabani (McConnell) regarding DRA Parties' reply in support of submitting GDB claim objection to mediation (0.1); correspond with L. Despina regarding same (0.1); review reply brief (0.2)	0.40	1,200.00	480.00
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>10.10</b>		<b>11,558.00</b>
<b>B320 Plan and Disclosure Statement (including Business Plan)</b>					
09/09/2019	JRB	Correspond with A. Bongartz regarding	0.10	1,300.00	130.00
09/11/2019	AB21	Correspond with A. Velazquez (SEIU) regarding	0.10	1,200.00	120.00
09/12/2019	AB21	Analyze (1.3); correspond with L. Despina regarding same (0.3); correspond with D. Barron regarding same (0.1); telephone conference with M. Hindman (clerk to Judge Houser) regarding (0.1); correspond with M. Hindman regarding same (0.1); telephone conference with S. Millman (Stroock) regarding update on mediation process (0.2)	2.10	1,200.00	2,520.00
09/12/2019	DEB4	Correspond with A. Bongartz regarding	0.10	935.00	93.50
09/17/2019	AB21	Correspond with A. Velazquez (SEIU) regarding	0.10	1,200.00	120.00
09/18/2019	AB21	Review (0.1); correspond with L. Despina regarding same (0.1); correspond with Committee regarding same (0.2); telephone conference with C. Flaton (Zolfo) and S. Martinez (Zolfo) regarding same (0.3); follow-up telephone conference with S. Martinez regarding same (0.3)	1.00	1,200.00	1,200.00

The Commonwealth of Puerto Rico  
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Page 4

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/23/2019	AB21	Review latest correspondence from M. Hindman (Clerk to Judge Houser) regarding (0.2); correspond with Committee regarding same (0.3); correspond with L. Despins regarding same (0.1)	0.60	1,200.00	720.00
09/26/2019	AB21	Review draft	0.30	1,200.00	360.00
09/30/2019	AB21	Analyze	0.50	1,200.00	600.00
<b>Subtotal: B320 Plan and Disclosure Statement (including Business Plan)</b>			<b>4.90</b>		<b>5,863.50</b>
<b>Total</b>			<b>16.60</b>		<b>19,618.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	2.40	1,500.00	3,600.00
JRB	James R. Bliss	Partner	0.10	1,300.00	130.00
AB21	Alex Bongartz	Of Counsel	12.00	1,200.00	14,400.00
DEB4	Douglass E. Barron	Associate	0.30	935.00	280.50
IG1	Irena M. Goldstein	Attorney	1.10	815.00	896.50
JK21	Jocelyn Kuo	Paralegal	0.70	445.00	311.50

<b>Current Fees and Costs</b>	<b>\$19,618.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$19,618.50</b>



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November 13, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

### **GO Bond Debt Issues**

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00011

Luc A. Despina

Legal fees for professional services  
for the period ending September 30, 2019

\$3,835.50

**Current Fees and Costs Due**

**\$3,835.50**

**Total Balance Due - Due Upon Receipt**

**\$3,835.50**

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---

### REMITTANCE COPY

**GO Bond Debt Issues**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00011  
Luc A. Despina

Legal fees for professional services  
for the period ending September 30, 2019

\$3,835.50

**Current Fees and Costs Due**

**\$3,835.50**

**Total Balance Due - Due Upon Receipt**

**\$3,835.50**

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We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

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Account Name: Paul Hastings LLP

**Remittance Address:**

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Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
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Times Square Tower  
7 Times Square  
New York, NY 10036

November 13, 2019

Please Refer to  
Invoice Number: 2212557

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

FOR PROFESSIONAL SERVICES RENDERED  
for the period ending September 30, 2019

**GO Bond Debt Issues** **\$3,835.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
09/03/2019	NAB	Email with J. Casillas (CST) regarding GO lien avoidance complaint issues	0.20	1,200.00	240.00
09/12/2019	NAB	Review email from T. Axelrod (Brown Rudnick) regarding GO avoidance action diligence (.2); emails with T. Axelrod regarding same and related issues (.2)	0.40	1,200.00	480.00
09/13/2019	NAB	Review stipulations of dismissal in GO lien avoidance litigation (.1); email with C. Assi (Proskauer) regarding same (.1)	0.20	1,200.00	240.00
09/19/2019	IG1	Review motion prepared by Brown Rudnick requesting clarification of order relating to beneficial holders of bonds (.30); draft email to N. Bassett regarding same (.10).	0.40	815.00	326.00



The Commonwealth of Puerto Rico  
96395-00011  
Invoice No. 2212557

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/24/2019	NAB	Email with Z. Chalett (Proskauer) regarding dismissal of GO lien avoidance action defendants (.1); review draft pleadings regarding same (.2); email to J. Teele (Sills Cummis) regarding Sobrino discovery (.3); teleconference with J. Arrastia (Genovese) regarding deposition preparations (.4)	1.00	1,200.00	1,200.00
09/26/2019	NAB	Emails with T. Axelrod (Brown Rudnick) regarding GO avoidance action discovery and complaint amendment issues	0.20	1,200.00	240.00
09/30/2019	NAB	Review emails from T. Axelrod (Brown Rudnick) regarding GO lien avoidance action service and discovery issues (.3); call to T. Axelrod regarding same (.1)	0.40	1,200.00	480.00
<b>Subtotal: B191 General Litigation</b>			<b>2.80</b>		<b>3,206.00</b>
 <b>B310 Claims Administration and Objections</b>					
09/09/2019	SM29	Reply to email from L. Despina regarding priority objection and Oversight Board admissions	0.30	975.00	292.50
09/17/2019	SM29	Revise GO priority objection	0.30	975.00	292.50
09/19/2019	JK21	Correspond with A. Bongartz regarding service of GO claims objection	0.10	445.00	44.50
<b>Subtotal: B310 Claims Administration and Objections</b>			<b>0.70</b>		<b>629.50</b>
<b>Total</b>			<b>3.50</b>		<b>3,835.50</b>

The Commonwealth of Puerto Rico  
96395-00011  
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**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
NAB	Nicholas A. Bassett	Of Counsel	2.40	1,200.00	2,880.00
SM29	Shlomo Maza	Associate	0.60	975.00	585.00
IG1	Irena M. Goldstein	Attorney	0.40	815.00	326.00
JK21	Jocelyn Kuo	Paralegal	0.10	445.00	44.50

**Current Fees and Costs** **\$3,835.50**

**Total Balance Due - Due Upon Receipt** **\$3,835.50**



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New York, NY 10036

November 13, 2019

Please Refer to  
Invoice Number: 2212558

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despins

Legal fees for professional services for the period ending September 30, 2019	\$29,505.50
<b>Current Fees and Costs Due</b>	<b>\$29,505.50</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$29,505.50</b>

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November 13, 2019

Please Refer to  
Invoice Number: 2212558

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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### REMITTANCE COPY

**Creditors' Committee Meetings**  
**(Services Rendered Outside of Puerto Rico)**  
PH LLP Client/Matter # 96395-00012  
Luc A. Despins

Legal fees for professional services  
for the period ending September 30, 2019

\$29,505.50

**Current Fees and Costs Due**

**\$29,505.50**

**Total Balance Due - Due Upon Receipt**

**\$29,505.50**

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending September 30, 2019

**Creditors' Committee Meetings** **\$29,505.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B150 Meetings of and Communications with Creditors</b>					
09/03/2019	AB21	Telephone conference with S. Martinez (Zolfo) regarding preparation for next in-person Committee meeting	0.20	1,200.00	240.00
09/03/2019	DEB4	Correspond with D. Cash regarding Committee meeting agenda	0.10	935.00	93.50
09/04/2019	AB21	Telephone conference with L. Despina, C. Flaton (Zolfo), and Committee regarding recent developments in Title III cases (0.2); prepare notes for same (0.1)	0.30	1,200.00	360.00
09/04/2019	DDC1	Draft annotated agenda for Committee meeting	1.20	735.00	882.00
09/04/2019	DEB4	Attend Committee call	0.20	935.00	187.00
09/04/2019	LAD4	Prepare notes for committee call (.30); handle committee call (.20)	0.50	1,500.00	750.00

The Commonwealth of Puerto Rico  
96395-00012  
Invoice No. 2212558

Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/09/2019	MEC5	Review summary of amendment to RSA from D. Barron for Committee update (.7); revise same (.7); correspond with D. Barron regarding same (.2)	1.60	1,250.00	2,000.00
09/11/2019	AB21	Correspond with D. Barron regarding preparation for Committee update call (0.1); telephone conference with L. Despina, S. Martinez (Zolfo) and Committee regarding recent developments in Title III case (0.4)	0.50	1,200.00	600.00
09/11/2019	DEB4	Draft annotated agenda for committee call (.5); review prior minutes in connection with same (.3); correspond with S. Martinez (Zolfo) and M. Comerford regarding same (0.1); review certain documents referenced in agenda in preparation for committee meeting (0.2); attend committee call (0.4)	1.50	935.00	1,402.50
09/11/2019	LAD4	Prepare notes for committee call (.30); handle committee call (.40)	0.70	1,500.00	1,050.00
09/12/2019	DEB4	Draft Committee meeting minutes	1.20	935.00	1,122.00
09/13/2019	DEB4	Draft Committee meeting minutes (2.3); conference with M. Westermann (Zolfo) regarding same (0.1)	2.40	935.00	2,244.00
09/16/2019	DEB4	Draft Committee meeting minutes	6.30	935.00	5,890.50
09/17/2019	DDC1	Draft agenda for weekly Committee meeting	0.50	735.00	367.50
09/17/2019	DEB4	Correspond with D. Cash regarding Committee meeting agenda (0.1); correspond with A. Bongartz regarding same (0.1); revise same (0.3); correspond with S. Martinez (Zolfo) regarding same (0.1); correspond with L. Despina regarding same (0.1); correspond with A. Velazquez (SEIU) regarding same (0.1)	0.80	935.00	748.00
09/18/2019	DEB4	Draft committee meeting minutes	2.30	935.00	2,150.50
09/18/2019	DEB4	Correspond with W. Mendez (Baxter) regarding committee meeting (0.1); correspond with R. Ortiz (Unitech) regarding Committee meeting (0.1)	0.20	935.00	187.00

The Commonwealth of Puerto Rico  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/20/2019	AB21	Prepare notes for Committee update call (0.2); correspond with L. Despina regarding same (0.1); telephone conference with L. Despina, C. Flaton (Zolfo) and Committee regarding recent developments in Title III cases (0.6); follow-up correspondence with Committee regarding same (0.2)	1.10	1,200.00	1,320.00
09/20/2019	DEB4	Review certain documents referenced in agenda in preparation for Committee call (0.1); attend Committee call (0.6); follow up correspondence with A. Bongartz regarding same (0.1); draft Committee minutes in connection with same (0.7)	1.50	935.00	1,402.50
09/20/2019	LAD4	Review agenda and notes to prepare for committee call (.30); handle weekly committee call (.60)	0.90	1,500.00	1,350.00
09/24/2019	AB21	Correspond with L. Despina regarding preparation for September 25, 2019 Committee update call	0.10	1,200.00	120.00
09/24/2019	DDC1	Prepare agenda for weekly Committee meeting	0.40	735.00	294.00
09/25/2019	AB21	Prepare notes for Committee update call (0.2); telephone conference with L. Despina, C. Flaton (Zolfo), and Committee regarding recent developments in Title III cases (0.7)	0.90	1,200.00	1,080.00
09/25/2019	DDC1	Prepare annotated agenda in connection with Committee call	1.80	735.00	1,323.00
09/25/2019	DEB4	Correspond with D. Cash regarding annotated Committee meeting agenda (0.1); review certain documents referenced in agenda in preparation for Committee meeting (0.1); attend Committee call (0.7)	0.90	935.00	841.50

The Commonwealth of Puerto Rico  
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Page 4

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/25/2019	LAD4	Review issues and notes to prepare for committee call (.30); handle committee call (.70)	1.00	1,500.00	1,500.00
		<b>Subtotal: B150 Meetings of and Communications with Creditors</b>	<b>29.10</b>		<b>29,505.50</b>
<b>Total</b>			<b>29.10</b>		<b>29,505.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	3.10	1,500.00	4,650.00
MEC5	Michael E. Comerford	Of Counsel	1.60	1,250.00	2,000.00
AB21	Alex Bongartz	Of Counsel	3.10	1,200.00	3,720.00
DEB4	Douglass E. Barron	Associate	17.40	935.00	16,269.00
DDC1	Derek D. Cash	Associate	3.90	735.00	2,866.50

**Current Fees and Costs** **\$29,505.50**

**Total Balance Due - Due Upon Receipt** **\$29,505.50**

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November 13, 2019

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Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

## SUMMARY SHEET

### **Constitutional Issues**

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00014

Luc A. Despina

Legal fees for professional services for the period ending September 30, 2019	\$134,113.50
Costs incurred and advanced	1,226.40
<b>Current Fees and Costs Due</b>	<b>\$135,339.90</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$135,339.90</b>

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#### **Constitutional Issues**

#### **(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00014

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for the period ending September 30, 2019

**Constitutional Issues** **\$134,113.50**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
09/02/2019	LAD4	Review/edit Supreme Court brief re: de facto officer	2.70	1,500.00	4,050.00
09/03/2019	AB21	Review draft Supreme Court brief on de facto issues (0.9); telephone conference with N. Mollen regarding same (0.2); correspond with D. Barron regarding related questions (0.6)	1.70	1,200.00	2,040.00
09/03/2019	NDM2	Analyze cases regarding section 349 and its application (Aurelius)	2.40	1,150.00	2,760.00
09/03/2019	NDM2	Prepare Appointments Clause section of Supreme Court brief (1.0); telephone conference with A. Bongartz regarding de facto issues for brief (.2) (Aurelius)	1.20	1,150.00	1,380.00
09/03/2019	NDM2	Prepare remedy section of Supreme Court brief (Aurelius)	2.60	1,150.00	2,990.00
09/03/2019	SBK	Correspond with N. Mollen regarding Supreme Court bankruptcy precedent	0.10	1,300.00	130.00

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Page 2

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/04/2019	AB21	Analyze de facto issues for Supreme Court brief (0.3); correspond with L. Despina regarding same (0.1); telephone conference with D. Barron regarding same (0.2)	0.60	1,200.00	720.00
09/04/2019	DEB4	Conference with A. Bongartz regarding Supreme Court brief in Aurelius matter and related issues (0.2); correspond with J. Kuo regarding docket research regarding same (0.1); analyze results from J. Kuo in connection with same (3.5)	3.80	935.00	3,553.00
09/04/2019	LAD4	Review and comment on list of items for de facto Supreme Court brief (1.50)	1.50	1,500.00	2,250.00
09/04/2019	NDM2	Analyze cases addressing remedies question (Aurelius)	2.30	1,150.00	2,645.00
09/04/2019	NDM2	Review application of appointments clause and related case law (Aurelius)	1.10	1,150.00	1,265.00
09/04/2019	NDM2	Analyze amicus brief supporting Aurelius (2.0); conference with S. Kinnaird regarding same (.4)	2.40	1,150.00	2,760.00
09/04/2019	SMP1	Analyze case law regarding congressional limits on the property-territory clause power	1.70	645.00	1,096.50
09/04/2019	SBK	Conference with N. Mollen on Properties Clause cases	0.40	1,300.00	520.00
09/05/2019	AB21	Continue to analyze de facto issues for Supreme Court brief (1.5); telephone conference with N. Mollen regarding same (0.4); telephone conferences with N. Mollen and L. Despina regarding same (0.2); correspond with D. Barron regarding same (0.2); telephone conferences with D. Barron regarding same (0.3)	2.60	1,200.00	3,120.00
09/05/2019	DEB4	Continue to analyze results of J. Kuo's docket research in connection with Supreme Court brief in Aurelius matter (2.1); conferences with A. Bongartz regarding same (0.3); correspond with W. Wu regarding same (0.2); correspond with A. Bongartz regarding same (0.8); analyze pleadings and referenced authorities in connection with same (2.6)	6.00	935.00	5,610.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/05/2019	LAD4	Review Amici briefs against de facto officer (1.5); telephone conferences with N. Mollen and A. Bongartz regarding same (.2)	1.70	1,500.00	2,550.00
09/05/2019	NDM2	Analyze remedies questions and related case law (Aurelius)	2.10	1,150.00	2,415.00
09/05/2019	NDM2	Prepare Supreme Court merits brief (2.0); telephone conference with A. Bongartz regarding same (.4); telephone conferences with L. Despina and A. Bongartz regarding same (.2) (Aurelius)	2.60	1,150.00	2,990.00
09/05/2019	SBK	Correspond with N. Mollen regarding bankruptcy clause arguments	0.20	1,300.00	260.00
09/05/2019	WW6	Prepare reference materials for L. Despina regarding Aurelius amicus briefs	0.70	185.00	129.50
09/05/2019	WW6	Research matters for Supreme Court brief for D. Barron	3.70	185.00	684.50
09/06/2019	AB21	Review Aurelius' Supreme Court brief on de facto issues (1.1); conference with D. Barron regarding same (0.2)	1.30	1,200.00	1,560.00
09/06/2019	DEB4	Correspond with W. Wu regarding docket research related to Supreme Court brief on Aurelius (0.3); conference with A. Bongartz regarding same (0.2); analyze UTIER, Assured, and Aurelius-related pleadings (4.8)	5.30	935.00	4,955.50
09/06/2019	NDM2	Analyze de facto officer doctrine and related application (Aurelius)	1.90	1,150.00	2,185.00
09/06/2019	NDM2	Email with S. Unger regarding remedies issues (Aurelius)	0.40	1,150.00	460.00
09/06/2019	NDM2	Prepare remedies portion of Supreme Court brief (Aurelius)	2.30	1,150.00	2,645.00
09/06/2019	SU3	Analyze case law regarding retroactivity (1.2); correspond with N. Mollen regarding same (.2)	1.40	1,175.00	1,645.00
09/06/2019	WW6	Continue to research de facto issues for Supreme Court brief for D. Barron	1.10	185.00	203.50
09/08/2019	AB21	Analyze de facto issues for Supreme Court brief (1.0); prepare insert for same (0.6)	1.60	1,200.00	1,920.00

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96395-00014  
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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/08/2019	SBK	Correspond with N. Mollen regarding comments on Appointments Clause reply brief	0.20	1,300.00	260.00
09/08/2019	SBK	Revise reply brief	0.80	1,300.00	1,040.00
09/08/2019	SBK	Correspond with N. Mollen regarding implications of Aurelius position for existing territorial governments	0.20	1,300.00	260.00
09/08/2019	SBK	Review N. Mollen draft of Appointments Clause reply brief	0.50	1,300.00	650.00
09/08/2019	SBK	Review statutory grants of power to territorial officials	0.70	1,300.00	910.00
09/09/2019	AB21	Correspond with N. Mollen regarding insert on de facto issues for Supreme Court brief (Aurelius) (0.2); revise same (0.9); telephone conference with D. Barron regarding related footnotes (0.1)	1.20	1,200.00	1,440.00
09/09/2019	DEB4	Conference with A. Bongartz regarding certain adversary proceedings and orders in connection with Aurelius litigation (0.1); draft sections of Supreme Court brief regarding same (1.1)	1.20	935.00	1,122.00
09/09/2019	WW6	Research certain cases for Supreme Court brief	1.70	185.00	314.50
09/10/2019	AB21	Revise Supreme Court brief on de facto issues (0.8); telephone conferences with N. Mollen regarding same (0.1); correspond with N. Mollen regarding same (0.2); telephone conference with S. Maza regarding open issue for same (0.1); telephone conference with D. Barron regarding insert for Supreme Court brief (0.2)	1.40	1,200.00	1,680.00
09/10/2019	DEB4	Correspond with W. Wu regarding research in connection with Aurelius brief (0.2); analyze pleadings in connection with same (1.4); conference with A. Bongartz regarding same (0.2)	1.80	935.00	1,683.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/10/2019	NDM2	Prepare remedies section of Supreme Court brief (2.1); telephone conferences with A. Bongartz regarding de facto issues (.1) (Aurelius)	2.20	1,150.00	2,530.00
09/10/2019	NDM2	Analyze amicus brief (Aurelius)	2.10	1,150.00	2,415.00
09/10/2019	SM29	Call with A. Bongartz regarding Aurelius opposition brief (.1); analyze issue and related case law (1.8); email A. Bongartz regarding same (.4)	2.30	975.00	2,242.50
09/10/2019	SBK	Correspond with N. Mollen regarding Supreme Court reply brief	0.10	1,300.00	130.00
09/11/2019	AB21	Correspond with N. Mollen regarding comments on de facto section in Supreme Court brief (Aurelius) (0.1); telephone conference with N. Mollen regarding same (0.2)	0.30	1,200.00	360.00
09/11/2019	DEB4	Correspond with W. Wu regarding research in connection with Aurelius brief	0.20	935.00	187.00
09/11/2019	NDM2	Prepare remedies section of Supreme Court brief (2.2); telephone conference with A. Bongartz regarding de facto section of brief (.2) (Aurelius)	2.40	1,150.00	2,760.00
09/11/2019	NDM2	Correspond with S. Kinnaird regarding strategy for remedies issue (Aurelius)	0.30	1,150.00	345.00
09/11/2019	SBK	Review oral argument notice and correspond on same with N. Mollen	0.10	1,300.00	130.00
09/12/2019	LAD4	Final review/edit of de facto officer Supreme Court brief	1.30	1,500.00	1,950.00
09/12/2019	NDM2	Email with S. Kinnaird, A. Bongartz and L. Despina regarding Supreme Court brief (Aurelius)	1.60	1,150.00	1,840.00
09/12/2019	NDM2	Revise Supreme Court brief (Aurelius)	2.00	1,150.00	2,300.00
09/13/2019	AB21	Revise de facto section for Supreme Court brief (Aurelius appeal) (0.2); correspond with N. Mollen regarding same (0.3); correspond with Committee regarding Supreme Court brief (0.2)	0.70	1,200.00	840.00

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/13/2019	AD20	Review legal authority and factual citations included in consolidated brief on appointments clause and de facto issues	2.10	335.00	703.50
09/13/2019	NDM2	Email with L. Despina and D. Verrilli (Munger, Tolles) regarding draft brief (Aurelius)	0.30	1,150.00	345.00
09/13/2019	NDM2	Email with A. Bongartz regarding comments on draft brief (Aurelius)	0.20	1,150.00	230.00
09/13/2019	NDM2	Revise Supreme Court brief (Aurelius)	2.30	1,150.00	2,645.00
09/13/2019	SBK	Correspond with N. Mollen regarding cases for reply brief	0.10	1,300.00	130.00
09/15/2019	AD20	Review legal authority and factual citations included in consolidated brief on appointments clause and de facto issues	1.20	335.00	402.00
09/16/2019	AB21	Review latest draft of de facto section in draft Supreme Court brief (Aurelius appeal)	0.60	1,200.00	720.00
09/16/2019	AD20	Review legal authority and factual citations included in consolidated brief on appointments clause and de facto issues	8.10	335.00	2,713.50
09/16/2019	NDM2	Analyze issues and related case law for Supreme Court merits brief	2.70	1,150.00	3,105.00
09/16/2019	NDM2	Email with G. Anders (Munger) regarding draft Supreme Court brief	0.20	1,150.00	230.00
09/16/2019	NDM2	Prepare Supreme Court merits brief	2.90	1,150.00	3,335.00
09/17/2019	AB21	Revise de facto section in Supreme Court brief (Aurelius appeal) (0.8); telephone conference with N. Mollen regarding same (0.1); telephone conference with S. Martinez (Zolfo) regarding same (0.1); correspond with S. Martinez (Zolfo) regarding same (0.1)	1.10	1,200.00	1,320.00
09/17/2019	AD20	Finalize review of consolidated brief on appointments clause and de facto issues	3.20	335.00	1,072.00
09/17/2019	JK21	Revise reply brief in Aurelius First Circuit appeal	0.80	445.00	356.00
09/17/2019	NDM2	Analyze issues and related case law for Supreme Court merits brief	3.40	1,150.00	3,910.00



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96395-00014  
Invoice No. 2212559

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/17/2019	NDM2	Revise Supreme Court merits brief	3.40	1,150.00	3,910.00
09/17/2019	NDM2	Review issues regarding Supreme Court merits brief	0.30	1,150.00	345.00
09/17/2019	NDM2	Email with A. Bongartz and L. Despina regarding Supreme Court merits brief	0.50	1,150.00	575.00
09/17/2019	NDM2	Telephone call with A. Bongartz regarding Supreme Court merits brief	0.10	1,150.00	115.00
09/18/2019	AB21	Final revisions to de facto section in Supreme Court brief (Aurelius appeal) (0.7); correspond with N. Mollen regarding same (0.3); telephone conferences with N. Mollen regarding same (0.1)	1.10	1,200.00	1,320.00
09/18/2019	NDM2	Analyze issues and related case law for Supreme Court merits brief	1.90	1,150.00	2,185.00
09/18/2019	NDM2	Email with L. Despina and S. Kinnaird regarding Supreme Court merits brief	0.60	1,150.00	690.00
09/18/2019	NDM2	Conferences with S. Kinnaird regarding de facto validity section of Supreme Court merits brief	0.30	1,150.00	345.00
09/18/2019	NDM2	Revise Supreme Court merits brief (2.3); telephone conferences with A. Bongartz regarding de facto section of brief (.1)	2.40	1,150.00	2,760.00
09/18/2019	SBK	Review draft Supreme Court brief on de facto validity	0.80	1,300.00	1,040.00
09/18/2019	SBK	Conferences with N. Mollen regarding comments on de facto validity section of merits brief	0.30	1,300.00	390.00
09/18/2019	SBK	Review case law on appropriate relief for constitutional violations	0.50	1,300.00	650.00
09/18/2019	SBK	Correspond with N. Mollen regarding comments on Supreme Court brief	0.40	1,300.00	520.00
09/19/2019	NDM2	Revise Supreme Court merits brief (5.9); emails with L. Despina regarding same (.7)	6.60	1,150.00	7,590.00
09/24/2019	LAD4	Review U.S. Government Supreme Court brief	0.90	1,500.00	1,350.00

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96395-00014  
Invoice No. 2212559

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
09/30/2019	NDM2	Telephone call with A. Bongartz regarding Supreme Court argument and Ambac's petition for certiorari	0.20	1,150.00	230.00
<b>Subtotal: B191 General Litigation</b>			<b>134.20</b>		<b>134,113.50</b>
<b>Total</b>			<b>134.20</b>		<b>134,113.50</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
LAD4	Luc A. Despins	Partner	8.10	1,500.00	12,150.00
SBK	Stephen B. Kinnaird	Partner	5.40	1,300.00	7,020.00
SU3	Sean Unger	Partner	1.40	1,175.00	1,645.00
NDM2	Neal D. Mollen	Partner	60.20	1,150.00	69,230.00
AB21	Alex Bongartz	Of Counsel	14.20	1,200.00	17,040.00
SM29	Shlomo Maza	Associate	2.30	975.00	2,242.50
DEB4	Douglass E. Barron	Associate	18.30	935.00	17,110.50
SMP1	Sara P. Turk	Associate	1.70	645.00	1,096.50
JK21	Jocelyn Kuo	Paralegal	0.80	445.00	356.00
AD20	Allison Doherty	Paralegal	14.60	335.00	4,891.00
WW6	Winnie Wu	Other Timekeeper	7.20	185.00	1,332.00

**Costs incurred and advanced**

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Rate</u>	<u>Amount</u>
09/24/2019	UPS/Courier Service - UPS (USD)(JPMPCARD); Invoice # 00000A7V781399; 09/24/2019; Luc Despins Partner; Paul Hastings LLP; 200 Park Avenue; New York, NY 10166; 1ZA7V7810193429683 (MAN)			20.05
09/04/2019	Lexis/On Line Search			481.46
09/04/2019	Lexis/On Line Search			24.57
09/04/2019	Lexis/On Line Search			12.28
09/16/2019	Westlaw			469.40

The Commonwealth of Puerto Rico  
96395-00014  
Invoice No. 2212559

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09/17/2019	Westlaw	189.20
09/23/2019	Westlaw	29.44
<b>Total Costs incurred and advanced</b>		<b>\$1,226.40</b>

<b>Current Fees and Costs</b>	<b>\$135,339.90</b>
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<b>Total Balance Due - Due Upon Receipt</b>	<b>\$135,339.90</b>
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**PAUL HASTINGS LLP**  
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The Commonwealth of Puerto Rico  
Puerto Rico Fiscal Agency and Financial Advisory  
Authority  
c/o O'Melveny & Myers LLP  
7 Times Square  
New York, NY 10036

November 13, 2019

Please Refer to  
Invoice Number: 2212561

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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## SUMMARY SHEET

### **PBA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00017

Luc A. Despina

Legal fees for professional services  
for the period ending September 30, 2019

\$5,620.00

**Current Fees and Costs Due**

**\$5,620.00**

**Total Balance Due - Due Upon Receipt**

**\$5,620.00**

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We encourage our clients to pay via ACH, however, in the event that you pay by check, please send payment to the remittance address below:

***TO PROTECT AGAINST FRAUD***, the Firm will not change its wiring instructions via email. We strongly encourage clients to confirm any change in wiring instructions by contacting Teri Goffredo @ 213-683-5045 or via email @ [terigoffredo@paulhastings.com](mailto:terigoffredo@paulhastings.com) and requesting written and verbal confirmation.

### **Wiring and ACH Instructions:**

Citibank  
ABA # 322271724  
SWIFT Address: CITIUS33  
787 W. 5th Street  
Los Angeles, CA 90071  
Account Number: 206628380  
Account Name: Paul Hastings LLP

### **Remittance Address:**

Paul Hastings LLP  
Lockbox 4803  
PO Box 894803  
Los Angeles, CA 90189-4803

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For ACH payments, please use the CTX format and/or send any remittances to [cashepn@paulhastings.com](mailto:cashepn@paulhastings.com) This is a no-reply mailbox

Please refer all questions to [billing@paulhastings.com](mailto:billing@paulhastings.com)



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The Commonwealth of Puerto Rico  
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7 Times Square  
New York, NY 10036

November 13, 2019

Please Refer to  
Invoice Number: 2212561

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

---

**REMITTANCE COPY**

**PBA**

**(Services Rendered Outside of Puerto Rico)**

PH LLP Client/Matter # 96395-00017

Luc A. Despina

Legal fees for professional services  
for the period ending September 30, 2019

\$5,620.00

**Current Fees and Costs Due**

**\$5,620.00**

**Total Balance Due - Due Upon Receipt**

**\$5,620.00**

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c/o O'Melveny & Myers LLP  
7 Times Square  
New York, NY 10036

November 13, 2019

Please Refer to  
Invoice Number: 2212561

Attn: John J. Rapisardi, Esq.

PH LLP Tax ID No. 95-2209675

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FOR PROFESSIONAL SERVICES RENDERED  
for the period ending September 30, 2019

**PBA** **\$5,620.00**

<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B110 Case Administration</b>					
09/29/2019	AB21	Review first day filing in PBA's title III case (0.6); analyze next steps (0.5)	1.10	1,200.00	1,320.00
09/30/2019	AB21	Analyze PBA's Title III filing and next steps (0.9); correspond with N. Bassett regarding PBA background (0.1); correspond with M. Kahn regarding PBA bonds (0.2); telephone conference with J. Bliss regarding same (0.2); correspond with L. Despina regarding next steps with respect to PBA filing (0.3)	1.70	1,200.00	2,040.00
09/30/2019	JRB	Telephone conference with A. Bongartz regarding PBA Title III filing (.2); analysis regarding same (1.1)	1.30	1,300.00	1,690.00
<b>Subtotal: B110 Case Administration</b>			<b>4.10</b>		<b>5,050.00</b>

The Commonwealth of Puerto Rico  
96395-00017  
Invoice No. 2212561

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<u>Date</u>	<u>Initials</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
<b>B191 General Litigation</b>					
08/14/2019	MRK	Review lease structure utilized by Puerto Rico PBA	0.30	1,140.00	342.00
08/14/2019	MRK	Email to J. Bliss regarding lease structure utilized by Puerto Rico PBA	0.20	1,140.00	228.00
<b>Subtotal: B191 General Litigation</b>			<b>0.50</b>		<b>570.00</b>
<b>Total</b>			<b>4.60</b>		<b>5,620.00</b>

**Timekeeper Summary**

<u>ID</u>	<u>Timekeeper Name</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fee</u>
JRB	James R. Bliss	Partner	1.30	1,300.00	1,690.00
AB21	Alex Bongartz	Of Counsel	2.80	1,200.00	3,360.00
MRK	Marguerite R. Kahn	Special Counsel	0.50	1,140.00	570.00

<b>Current Fees and Costs</b>	<b>\$5,620.00</b>
<b>Total Balance Due - Due Upon Receipt</b>	<b>\$5,620.00</b>

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